BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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REVIEW OF JUNE.

On the whole the tone of the markets improved considerably during the month of June. Perhaps the influences of most importance in that direction were the steps taken by our Government to facilitate peace negotiations between Russia and Japan, the sudden transformation effected in the Equitable Life Assurance Society affairs and the promising outlook for the growing grain crops. Late on June 9 the announcement came that a majority of the Equitable Company's capital stock of $100,000 had been purchased from Mr. James H. Hyde by Thomas F. Ryan, who had at once placed the voting powers on the stock thus acquired in the hands of a board of trustees consisting of ex-President Grover Cleveland, Morgan J. O'Brien, Presiding Justice of the Appellate Division (First Department) of the Supreme Court of this State, and George Westinghouse of Pittsburgh, President of the Westinghouse Electric & Manufacturing Company. As part of the same arrangement, Paul Morton, Secretary of the Navy, was elected Chairman of the Board of Directors with plenary power over all the officers and affairs of the Society. These developments were so promising of the complete rejuvenation of this important life insurance company that, very naturally, the event encouraged new hope in financial circles.

Foreign developments played an unusually prominent part in affairs during the month. The Franco-German dispute over Morocco caused no little apprehension at times, mainly, however, at the European financial centers. There were some suggestions of the possibility of war between the two countries, but these were not taken seriously in the United States. Germany proposed an international conference on the question, to which France seemed unwilling to accede except on certain definite conditions. Towards the close of the month the indications were that all differences would be smoothed over. Affairs between Norway and Sweden also became disturbed, owing to the action of the Norwegian Storthing June 7 in declaring the union with Sweden dissolved. But the controlling event of the month—overshadowing all others in importance—was the success of the efforts of President Roosevelt in getting Russia and Japan to agree to enter a peace conference, with the view to seeing whether terms of peace could not be arranged between themselves; and Washington was finally selected as the meeting place. These peace negotiations did not lead to a cessation of hostilities at the scene of war, but at least they held out the prospect that the war might be definitely ter-

minated before the lapse of many months. Internal affairs in Russia became more and more disturbed, notwithstanding the promise by the Czar of a popular assembly for his people, and one of the startling events of the month was a mutiny on the Kniaz Potemkin, a large Russian warship, which left the city of Odessa in the hands of a mob of rioters, who burnt pretty nearly everything in the harbor. The Black Sea squadron having been sent to bring the mutineers to terms, the crew of the Georgi Pobiedonosetz also mutinied, but subsequently repented and surrendered.

With reference to the crops, the Agricultural Bureau monthly report made public June 10, and giving the condition June 1, indicated less impairment of condition in winter wheat than had been feared, the average for the country being estimated at 85·5, as compared with 92·5 on May 1 1905, but comparing with only 77·7 on June 1 last year. At the same time the spring-wheat condition was likewise reported high, namely 93·7. In cotton, however, a violent speculation again broke out, with suggestions (which were confirmed the next month) that the Agricultural Department at Washington would in its report July 3 show a very low average of condition. The price of middling uplands cotton in this market, after shading off from 8·85 cents May 31 to 8·40 June 5, subsequently sharply advanced and touched 10·15 cents June 30, with a further sensational rise early in July.

The stock market was very inactive the early part of the month, and transactions fell to a very low level. The new State law imposing a tax of $2 per 100 shares on stock transfers went into effect June 2, and was in part held responsible for the dullness; but the latter part of the month there was a decided revival of activity and a pretty general and quite marked appreciation in values. The first noteworthy signs of a change occurred on Saturday, June 10, when the announcement came of a settlement in the affairs of the Equitable Life Society, and when also definite assurances were received that the efforts of President Roosevelt to get Russia and Japan to enter into a peace conference were likely to be crowned with success. After the close of business that day the Agricultural Bureau report, with its favorable prospects for wheat, was received. Nevertheless this spurt of activity quickly died out and business again dwindled to small proportions. About the 21st renewed animation became manifest and this time the movement continued until the close of the month. One of the favorable features was the announcement of new or increased dividends by a number of companies. Chief among these was the increase in the semi-annual dividend on Reading common stock from 1½ to 2 per cent (placing this stock on a 4 per cent basis) and the declaration of a 1½ per cent dividend on New York Ontario & Western stock. Reading common was one of the strongest features of the market and advanced to 100¾ June 29. United States Steel shares were also active and strong the latter part of the month. Amalgamated Copper stock was weak after the publication of the company's report (the first official information ever furnished by the concern), and declined from 84⅝ June 5 to 77½ June 7, but recovered again, and closed June 30 at 81½.

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

	1905. Bushels.	1904. Bushels.	1903. Bushels.	1902. Bushels.
Month of June	41,755,000	84,996,650	70,931,000	53,235,150
January 1 to June 30	242,235,950	320,660,900	272,018,500	250,062,500

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of June—	1905.	1904.	1903.	1902.
Stock sales—				
Number of shares	12,576,469	4,972,804	15,396,741	7,284,768
Par value	$1,132,492,100	$485,353,700	$1,400,889,125	$738,991,950
Bond sales (par value)—				
Railroad & misc. bds	$48,472,900	$47,672,500	$56,965,100	$63,182,700
Government bonds	56,500	34,000	56,000	47,700
State bonds	33,466,500	1,278,700	31,000	93,900
Total bond sales	$79,995,800	$48,985,200	$57,042,100	$63,324,300
Jan. 1 to June 30—				
Stock sales—				
Number of shares	137,562,969	50,959,982	82,175,932	87,658,429
Par value	$12,796,797,595	$4,745,475,825	$7,703,178,700	$8,261,439,825
Bond sales (par value)—				
Railroad & misc. bds	$481,289,100	$306,677,000	$340,702,000	$479,445,000
Government bonds	304,900	436,400	703,750	483,400
State bonds	95,590,400	1,584,200	349,600	1,322,400
Total bond sales	$577,184,400	$308,697,600	$341,755,350	$481,230,800

The money market remained easy throughout the month, though on the last day (June 30) there was a spurt in the call-loan rate to 6 per cent, occasioned by the preparations for the large 1st of July interest and dividend disbursements. Surplus reserves ruled low until June 24, when there was an increase to $15,094,675, with a decrease again July 1 to $11,658,875. The amount remaining here to the credit of the Japanese Government, namely $56,000,000, on the recently negotiated Japanese loan, was on June 8 distributed among local banks and trust companies. The Secretary of the Treasury announced that the final instalment of the call of April 5 for moneys held by the depositary banks which would have been payable July 1 would not be required until July 15.

RATES FOR MONEY IN NEW YORK, WEEKLY.

	June 2.	June 9.	June 16.	June 23	June 30.
Call Loans—					
Stock Exchange—Range for week	1¾-4	2 -3	2 -2¾	2 -2½	1¾-6
Average for week	2¼	2¼	2¼	2¼	2¾
At banks and trust companies	2¾	2¾	2½	2¼	2
Time Loans—					
Thirty days	.....	.....	.....	.....	.....
Sixty days	2¾-3	3	3	3	2¾-3
Ninety days	2¾-3	3	3¼-3½	3	2¾-3
Four months	3¼	3¼	3¼-3½	3¼	3 -3¼
Five months	3¼	3¼	3½	3½	3½
Six months	3½	3½	3¾	3½	3¼-3¾
Seven months	3¾	3¾ 4	4	3¾-4	3¾-4
Commercial Paper—					
Double Names Choice—60 to 90 days	3¾-4	3¾-4	3¾-4	3¾-4	3¾-4
Single Names—Prime 4 to 6 months	3¾-4	3¾-4	3¾-4¼	3¾-4¼	3¾-4¼
Good 4 to 6 months	4¼-5	4¼-5	4¼-5	4¼-5	4¼-5

The course of foreign exchange was somewhat irregular, but fluctuations were confined within a narrow range. With few influences of moment at home, the market was very susceptible to developments at the European centres. The latter part of the month a fall in the rate of exchange at Paris on London and an advance in the price of bar gold in London led to engagements of $3,328,596 gold for export to France. Before the whole of the gold had actually been shipped, an advance again in Paris exchange on London and a decline in the price of gold at London would have rendered the shipments unprofitable; but the Bank of France then agreed to pay interest on this special consignment of gold while in transit.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

		Bankers' Bills. 60 Day.	Sight.	Cable.	Commercial Bills. On Banks.	Documents for Payment.
June	1	4 8505-8510	4 8595-87	4 8735-8730	4 8475-8480	4 84½-4 8515
"	2	4 8505-8510	4 8595-87	4 8730-8730	4 8475-8480	4 84½-4 8585
"	5	4 8505 8515	4 87 -8705	4 8735-8735	4 8480-8485	4 84 -4 85¼
"	6	4 8510-8520	4 87 -8705	4 8730-8735	4 8480-8490	4 84½-4 8530
"	7	4 8510-8520	4 87 -8705	4 8730-8735	4 8480-8490	4 84½-4 8530
"	8	4 8505-8515	4 87 -8705	4 8725-8735	4 8480-8490	4 84½-4 8530
"	9	4 8505-8510	4 8595-87	4 8725-8735	4 8480-8490	4 84½-4 85¼
"	12	4 8510-8520	4 87 -8705	4 8730-8735	4 8480-8490	4 84½-4 8530
"	13	4 8510-8520	4 87 -8705	4 8730-8740	4 8480-8490	4 84½-4 8530
"	14	4 8515-8525	4 8710-8715	4 8730-8740	4 8485-8495	4 84½-4 8530
"	19	4 8520-8540	4 8720-8725	4 8730-8730	4 85 -8510	4 84¾-4 8540
"	20	4 8525-8535	4 8710-8715	4 8745-8755	4 85 -8510	4 84¾-4 85¼
"	21	4 8530-8540	4 8705-8710	4 8735-8745	4 85 -8505	4 84¾-4 8540
"	22	4 8530-8540	4 87 -8710	4 8735-8740	4 85 -8505	4 84¾-4 8540
"	23	4 8525-8535	4 8705-8710	4 8735-8745	4 85 -8505	4 84¾-4 85¼
"	26	4 8525-8530	4 8715-8725	4 8730-8775	4 8510-8515	4 84¾-4 85¼
"	27	4 8525-8535	4 8710-8715	4 8745-8755	4 8490-85	4 84½-4 8540
"	28	4 8520-8530	4 8705-8710	4 8735-8745	4 8490-85	4 8415-4 8530
"	29	4 8520-8530	4 87 -8705	4 8730-8735	4 8490-8495	4 8430-4 8530
"	30	4 8520-8530	4 8695-8705	4 8725-8735	4 8490-8495	4 84¼-4 85¼

POSTED RATES—BANKERS' STERLING BILLS.

June	60 days.	Demand.	June	60 days.	Demand.	June	60 days.	Demand.
1	4 85½-86	4 87½-88	12	4 85½-86	4 87½-88	25	..... S.	.....
2	4 85½-86	4 87½-88	14	4 85½-86	4 87½-88	26	4 86	4 88
3	4 85½-86	4 87½-88	15	4 85½-86	4 87½-88	27	4 86	4 88
4	..... S.	.....	16	4 85½-86	4 87½-88	28	4 86	4 88
5	4 85½-86	4 87½-88	17	4 86	4 88	29	4 86	4 88
6	4 85½-86	4 87½-88	18	..... S	.....	30	4 86	4 88
7	4 85½-86	4 87½-88	19	4 86	4 88			
8	4 85½-86	4 87½-88	20	4 86	4 88			
9	4 85½-86	4 87½-88	21	4 86	4 88	Open	4 85½-86	4 87½-88
10	4 85½-86	4 87½-88	22	4 86	4 88	High	4 86	4 88
11	..... S.	.....	23	4 86	4 88	Low	4 85½	4 87½
12	4 85½-86	4 87½-88	24	4 86	4 88	Last	4 86	4 88

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1905. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. All quotations in the column headed "*Prices about January 3, 1905*," were made on that date, except those in italics, which are the nearest in January, 1905. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

☞ *For foot notes to tables see last page of Bonds and last page of Stocks.*

BONDS.—PRICES AND SALES FOR JUNE, AND THE YEAR TO DATE.

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in June. Par value	Price about January 3, 1905.		PRICES IN JUNE.						RANGE SINCE JAN. 1.	
					June 1.		June 30.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
U. S. Govt. Securities.												
U. S. 2s, cons., reg.....Apr., 1930	Q-J	.....	104½	105	104	104½	104	104½	.....	.....	104½ May 29	104⅞ Apr. 28
U. S. 2s, cons., coupon.Apr., 1930	Q-J	2,000	104½	105	104½	Sale	104½	105	104½ June 1	104½ June 1	104½ June 1	105¾ Mar. 31
U. S. 2s, reg. 10-20s...Aug., 1918	Q-F	10,000	103¾	104¼	103¾	104¼	103¾	103¾	103¾ June 7	104 June 17	103¾ June 7	104¾ Apr. 13
U. S. 2s, coup. 10-20s..Aug., 1918	Q-F	11,000	104½	105	104	104¾	104	104½	104 June 5	104¼ June 17	104 Feb. 16	106 Apr. 18
U. S. 2s, coup., small...Aug., 1918	Q-F	.....	104¼	.....	103½	.....	103½	.....	.....	.....	.....	.....
U. S. 4s, registered.....July, 1907	Q-J	2,000	105½	106	103⅞	104½	104	104½	104 June 5	104 June 5	105½ Jan. 16	
U. S. 4s, coupon.....July, 1907	Q-J	.....	105½	106	104⅞	105½	104	104½	.....	.....	104¾ Apr. 24	105⅞ Jan. 11
U. S. 4s, registered.....1925	Q-F	29,000	130¾	131¼	132	132½	132	132½	132½ June 27	132⅞ June 29	132½ Mar. 1	132⅞ June 29
U. S. 4s, coupon.....1925	Q-F	1,000	130¾	131¼	132	132½	132½	133½	133 June 15	133 June 15	132¼ May 15	133 Mar. 15
Philippine Isl'ds l'd pur. 4s.'14-34	Q-F	4,000	109½	Sale	108	.....	108½	.....	109 June 5	109 June 5	109 June 5	110 Mar. 15
Foreign Gov't Securities.												
Frankfort-on-Main, 3½s, Ser. 1..	M-S	.....	93¼	.....	.....	.....	.....	.....	.....	.....	.....	.....
Japanese Governm't 6s, full paid	Oct.	1,412,000	95¼	Sale	102	Sale	100¾	Sale	100¼ June 5	101¾ June 1	94½ Jan. 3	103½ Mar. 13
Certificates for 2d series, £65..	.....	2,954,000	91½	Sale	99⅜	Sale	98¾	Sale	98⅛ June 7	99½ June 14	90½ Jan. 5	101¼ Mar. 30
Sterling 4½s 1925	F-A	28695000	.....	.....	91	Sale	91½	Sale	89⅞ June 7	93½ June 19	86 May 26	93½ June 19
Repub. of Cuba, 5s, ext.debt.1904	M-S	235,000	103¼	Sale	105¾	Sale	106¾	Sale	105½ June 2	107 June 27	103¼ Jan. 5	108 Feb. 21
U. S. of Mexico External gold loan of 1899, sink. fund 5s..a	Q-J	46,000	a100	.....	.....	.....	100¾	.....	100¼ June 22	100⅞ June 16	100 Jan. 24	101½ Mar. 23
4s of 1954	J-D	486,000	94¼	Sale	93	Sale	93⅝	Sale	92 June 5	93¾ June 9	92 June 5	96 Apr. 25
Railroad Bonds.												
Alabama Cent. *See* South'n Ry.												
Alabama Mid. *See* Atl. Coast L.												
Albany & Susq. *See* Del. & Hud.												
Allegheny Valley. *See* Penn. RR.												
Allegh. & West. *See* Buff. R. & P.												
Am. Dock & Imp. *See* Cent. of N. J.												
Ann Arbor, 1st, g. 4s..July, 1995	Q-J	24,000	96½	98	100½	100½	100¾	Sale	100 June 2	101 June 26	96½ Jan. 5	101 June 26
Atch. Top. & S. F.—Gen., g, 4s. 1995	A-O	596,000	103⅝	Sale	103¼	Sale	103¾	Sale	103 June 6	104 June 30	101¾ May 24	105 Mar. 20
Registered..... 1995	A-O	.....	101½	.....	100½	.....	.....	.....	.....	.....	100½ Apr. 13	102¾ May 26
Convert. gold 4s ... .1955	J-D	142,000	.....	.....	.....	.....	101½	Sale	100¼ June 14	101½ June 27	100 May 26	103½ Apr. 20
Adjustm't, g., 4s.....July, 1995	Nov	66,000	94½	95	96½	Sale	96½	97	96 June 7	97¼ June 2	94⅝ Jan. 4	97¾ Mar. 15
Registered. ....July, 1995	Nov	.....	.....	.....	.....	.....	.....	93⅞	.....	.....	93½ Feb. 1	97⅜ Feb. 10
Stamped.....July, 1995	M-N	91,000	94⅝	.....	.....	95	.....	95	94 June 3	96⅞ June 2	94 May 19	98 Feb. 9
Debenture 4s, Series D.....1906	F-A	.....	101	.....	97¾	.....	100⅝	.....	.....	.....	.....	.....
Series E.....1907	F-A	.....	100⅝	101⅜	.....	.....	99¾	.....	.....	.....	99⅝ May 2	99⅝ May 2
Series F.....1908	F-A	.....	100⅛	.....	.....	.....	99⅝	.....	.....	.....	.....	.....
Series G.....1909	F-A	10,000	99⅝	.....	.....	.....	99¼	.....	99⅝ June 17	99⅝ June 17	99⅝ June 17	99⅝ June 17
Series H..... 1910	F-A	.....	99	.....	.....	.....	98¾	.....	.....	.....	99½ Jan. 10	99½ Jan. 10
Series I.....1911	F-A	.....	98¾	.....	.....	.....	98¼	.....	.....	.....	.....	.....
Series K.....1913	F-A	.....	98	.....	.....	.....	97¼	.....	.....	.....	.....	.....
East. Okla. Div., 1st, g., 4s. 1928	M-S	2,000	97¾	98⅞	97½	98	99⅛	.....	98¼ June 8	99⅛ June 29	98¼ June 8	99¼ Jan. 23
Chic. & St. Louis, 1st. 6s...1915	M-S	.....	99¼	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlan. Knoxv. & No. *See* L. & N.												
Atl. Coast Line, 1st, g. 4s. J'ly. 1952	M-S	438,000	101	Sale	101⅞	Sale	102½	Sale	101¾ June 2	102¼ June 23	100¾ Mar. 29	103½ Feb. 16
Registered.....July, 1952	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Charl. & Sav., 1st, g., 7s...1936	J-J	.....	133½	.....	143	150½	145	.....	.....	.....	.....	.....
Sav. Fl. & W. 1st, con., g, 6s. 1934	A-O	.....	127½	.....	128½	.....	129¾	.....	.....	.....	.....	.....
1st, g., 5s.....1934	A-O	.....	113⅞	.....	113¾	.....	114⅛	.....	.....	.....	.....	.....
Ala. Mid., 1st, gu., g., 5s. 1928	M-N	.....	114⅝	.....	113⅝	.....	113⅞	.....	.....	.....	.....	.....
Br. & W., 1st, gu., g., 4s. 1939	J-J	.....	95	.....	98¾	.....	99¼	.....	.....	.....	.....	.....
Sil. Sp. O. & G., gu., g. 4s. 1918	J-J	.....	95½	.....	98¼	.....	98¾	.....	.....	.....	.....	.....
Atlan. & Danv. *See* South'n Ry.												
Atlan. & Yadk. *See* South'n Ry.												
Austin & N. W. *See* So. Pacific.												
Balt. & O.—Prior lien, g, 3½s. 1925	J-J	215,000	94¼	95	96½	Sale	97¼	97½	96¼ June 13	97⅝ June 27	94½ Jan. 5	97⅝ June 27
Registered	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold, 4s.....July, 1948	A-O	139,000	103½	104	104½	Sale	105	Sale	104 June 7	105 June 27	102⅝ Apr. 3	105½ Feb. 17
Registered.....	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	103 Mar. 16	104½ Jan. 16
Convertible debenture 4s..1911	M-S	.....	.....	106	.....	110	.....	.....	.....	.....	105 Jan. 19	110½ Mar. 13
Pitts. Junc. & M. D. 1st g., 3½s. '25	M-N	4,000	91⅝	91¾	.....	.....	.....	92⅝	90½ June 20	91 June 22	90½ June 20	93½ Apr. 26
P. L. E. & W. Va. Sys., ref. 4s. 1941	M-N	151,000	99¼	Sale	99	Sale	.....	.....	98½ June 9	99¾ June 23	98½ May 25	101 Feb. 27
S. W. Div. 1st g. 3½s.....1925	J-J	199,000	92¼	Sale	92⅝	Sale	92⅞	Sale	92⅜ June 8	93¼ June 19	92 Jan. 5	93½ Mar. 8
Mon. R., 1st gu., g., 5s.....1919	F-A	.....	108	.....	107½	.....	107¾	.....	.....	.....	.....	.....
C. O. Reorg., 1st con. g., 4½s 1930	M-S	.....	108½	.....	109	.....	108¼	.....	.....	.....	109 Apr. 25	109 Apr. 25
Pitts. Clev. & Tol., 1st, 6s. 1922	A-O	.....	119⅝	.....	124	.....	121	.....	.....	.....	.....	.....
Pittsb. & West'n 1st, g. 4s..1917	J-J	1,000	98	.....	.....	.....	100	.....	100 June 23	100 June 23	97¾ May 4	100 June 23
J. P. M. & Co. certs.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	99 May 9	99 May 9
Battle Creek & Stur. *See* Mich. C.												
Beech Creek. *See* N. Y. C. & Hud.												
Bellev. & Carond. *See* Ill. Cent.												
B'klyn & Montauk. *See* L. Island.												
Bruns. & West. *See* Atl. Coast L.												
Buffalo N. York & Erie, *See* Erie.												
Buff. R. & P., gen. g., 5s.....1937	M-S	16,000	116½	.....	.....	121	123¼	Sale	120½ June 12	123¼ June 26	119½ Feb. 8	123¼ June 26
Allegh. & West. 1st g. gu. 4s. 1998	A-O	.....	100½	.....	99	.....	99½	.....	.....	.....	.....	.....
Cl. & Mah., 1st., gu. g. 5s...1943	J-J	.....	109½	.....	116	.....	116½	.....	.....	.....	.....	.....
Roch. & Pittsb., 1st, 6s....1921	F-A	.....	124½	126½	124¼	.....	125¼	.....	.....	.....	124½ Apr. 28	126½ Jan. 17
Consol., 1st, 6s.....1922	J-D	.....	.....	r126½	123½	.....	125½	.....	.....	.....	124¾ Jan. 5	126 Feb. 23
Buff. & Southwestern. *See* Erie.												
Buf. & Sus.—1st, ref. g., 4s. Ap. '51	J-J	6,000	96⅝	.....	100	100½	99½	100½	99½ June 10	100½ June 13	98 Feb. 18	100½ May 5
Burl. C. R. & No. *See* C. R. I. & Pac.												
Can. So., 1st, int. gu., 5s....1908	J-J	71,000	102½	Sale	104½	Sale	104⅝	104⅞	104½ June 23	104¾ June 21	102½ Jan. 3	104¾ June 21
Can. So., 2d. 5s.....1913	M-S	8,000	107	Sale	106	107¼	107¼	108½	106¾ June 9	107 June 21	105½ May 1	109 Feb. 6
Registered.....1913	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Carb. & Shawn. *See* Ill. Central.												
Carolina Cent. *See* Seab. Air L.												
Carthage & Ad. *See* N. Y. C. & H.												
Ced. R. Ia. F. & N. *See* B. C. R. & N.												
Cent. Br., Un. Pac., 1st g. 4s..1948	J-D	.....	93¾	.....	93	.....	91	.....	.....	.....	94 Jan. 4	94 Jan. 4
Cent'l Branch Ry. *See* Mo. Pac.												
Central Ohio. *See* Balt. & Ohio.												
Cent. of Ga.—1st, g., 5s, Nov., 1945	F-A	16,000	119	121½	119	.....	119½	122	119½ June 8	119½ June 9	119 May 22	121½ Apr. 13
Registered.....Nov., 1945	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period	Sales in June. Par value	Price about January 3, 1905. Bid	Ask	PRICES IN JUNE. June 1. Bid.	Ask.	June 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Central of Georgia—(*Concl'd*)—		$										
Consol., gold. 5s.....1945	M-N	54,000	113⅜	Sale	113½	114	114	Sale	113½ June 21	114 June 27	113 Jan. 6	116¼ Apr. 27
Registered.....1945	M-N											
1st, pref., inc., g., 5s. Nov., 1945	Oct.	133,000	92	93	94	95		96⅜	93½ June 2	97¼ June 13	90 Jan. 10	97¼ June 13
2d, pref., inc., g., 5s. Nov., 1945	Oct.	513,000	73¼	Sale	80½	Sale		84¼	80½ June 1	85 June 9	67 Feb. 27	85 June 9
3d, pref., inc., g., 5s. Nov., 1945	Oct.	888,000	62½	Sale	67	Sale		73½	67 June 19	73½ June 27	52½ Mar. 8	73½ June 27
Chatt. Div. pur. money 4s. 1951	J-D		93¼		92¾		92¾				94½ Apr. 4	95 Jan. 18
Mac. & Nor. Div., 1st, g. 5s. 1946	J-J		106		112		112					
Mid. Ga. & Atl. Div. 5s.....1947	J-J		106		112¾		112¾					
Mobile Div., 1st, g. 5s.....1946	J-J		107½		113½		113½					
Cen. of R. & B. of Ga.-Col. g. 5s. 1937	M-N		107¾								110 Jan. 5	112 Feb. 17
Central of N. J.—Gen., g., 5s. 1987	J-J	2,000	133½		135½	136¾	136¼	137	136 June 5	136¼ June 9	134 Jan. 4	136¾ Feb. 7
Registered.....July, 1987	Q-J	36,000	133⅝	133¾	134½		133½		134¾ June 13	135¼ June 16	133¼ Jan. 5	135½ Feb. 18
Am. Dock & Imp. Co. 5s.....1921	J-J	2,000	111½		114⅜		114½		114½ June 14	114½ June 14	112¾ Feb 20	115 Apr. 25
Leh. & H. R. gen. gu., g., 5s. 1920	J-J		105½		105½		105¾					
Leh. & Wilkesb. Coal, 5s..1912	M-N		103¾	Sale		105		104			103¾ Jan. 3	104½ Mar. 17
Con., ext., cu., 4½s. June, 1910	Q-M	18,000	101¾	102	101⅛	103	101¼	101¾	101½ June 15	101¾ June 17	101⅛ June 15	102⅞ May 25
N. Y. & L. Br., gen., g., 4s..1941	M-S			104		104		106				
Cent. Pacific. *See* So. Pac. Co.												
Ches. & Savan. *See* Atl. Coast L.												
Ches. & O.—Gold 6s, Ser. A..1908	A-O		107¼	103	106		106½				106 May 16	108⅛ Mar. 1
Gold 6s.....Jan., 1911	A-O		109⅝		109		109¼				108¾ May 15	111 Feb. 21
1st cons., g., 5s.....1939	M-N	17,000	119	Sale	117⅝		118		117⅝ June 8	118 June 29	117¼ May 5	122 Apr. 24
Registered.....1939	M-N			115	116		116				116¼ May 18	116¼ May 18
Gen. gold, 4½s.....1992	M-S	147,000	108	108½	107⅝	Sale	107¾	Sale	107½ June 21	108 June 23	105¾ Mar. 10	110 Feb. 21
Registered.....1992	M-S	11,000				106¾			106¾ June 23	107½ June 27	106¾ June 23	107½ June 27
Craig Valley, 1st, g., 5s.....1940	J-J		111		113		113¼				113 Mar. 8	113 Mar. 8
R. & A. Div., 1st con. g., 4s. 1989	J-J	4,000	101				102	104	103¾ June 19	104 June 16	101⅝ Jan. 25	104 June 16
2d con. g., 4s.....1989	J-J		96		98½		98½				97 Mar. 2	98½ Feb. 16
Warm Spr. Val., 1st g., 5s...1941	M-S		111		110¼		110½				113¼ Feb. 17	113¼ Feb. 17
Greenbr'r Ry., 1st gua. g., 4s. 1940	M-N		95¾		97		97¼					
Chic. & Alt. RR.—Ref. g. 3s. 1949	A-O	32,000	85	Sale	84¾		85⅛		84¾ June 24	85½ June 28	84¼ Apr. 6	86¾ Mar. 10
Railway, gold, 3½s.....1950	J-J	156,000	80½	Sale	81	Sale	81½	Sale	80¼ June 9	82 June 30	80¼ June 9	83 Jan. 19
Registered, 3½s.....1950	J-J				80¼						80¼ May 3	80¼ May 3
Chic. Bur. & Q.—Denv. D. 4s. 1922	F-A	8,000	101⅜		102	103	102⅛	Sale	102 June 12	103 June 7	101 Feb. 20	103 June 7
Illinois Division, 3½s.....1949	J-J	68,000	95¾	Sale	97⅜	97¾	97¼	97⅞	97¾ June 22	97⅞ June 15	95½ Jan. 4	98 Apr. 28
Registered.....1949	J-J										96⅛ Feb. 24	96⅛ Feb. 24
Gold 4s.....1949	J-J		106⅛		107¾		108⅛	110				
Iowa Div., sink. fd., 5s.....1919	A-O		110⅛		108½		108¾				110¼ Jan. 5	110¼ Jan. 5
4s.....1919	A-O	2,000	102⅛		103		101⅞		101¾ June 22	103 June 8	101¾ June 22	103⅝ Feb. 20
Nebraska Exten., 4s.....1927	M-N	2,000	106		106⅜		105	107	106¼ June 7	106¾ June 19	106¼ Jan. 16	108¼ Mar. 23
Registered.....1927	M-N	5,000							106¼ June 16	106¼ June 16	106¼ June 16	106½ Feb. 15
Southwestern Division 4s. 1921	M-S		100		100		100				100 Apr. 10	100 Apr. 10
4s, joint bonds. *See* Gt. North.												
Debenture 5s.....1913	M-N	2,000	106¼		105¾		106		106 June 17	106 June 17	106 June 17	108½ Apr. 14
Han. & St. Jo., con., 6s.....1911	M-S	6,000	113¾		112¾	Sale	113	114	112¾ June 1	112¾ June 1	111¾ Mar. 17	114½ May 2
Chic. & E. Ill.—1st, s. f. cur. 6s. 1907	J-D		105	106½	104¼		104⅝				105 Jan. 9	107¾ May 4
Small.....1907	J-D											
1st cons., g., 6s.....1934	A-O	3,000	133		137½		137½	138½	137½ June 5	138 June 28	133½ Jan. 17	138 Mar. 31
Gen. cons., 1st, 5s.....1937	M-N	9,000	118½	120	118¾	119	119	121	119 June 3	120¼ June 14	118½ May 3	122 Apr. 14
Registered.....1937	M-N		117½								119½ Mar. 2	119¼ Mar. 2
Chic. & Ind. Coal R'y, 1st, 5s. 1936	J-J		116¾		120½		120⅝				120 Mar. 29	121¼ Apr. 20
Chicago & Erie. *See* Erie.												
Chic. Ind. & Lou.—Ref., g., 6s. 1947	J-J		129¾		135	137¼	137				134 Jan. 18	138 Feb. 17
Refunding, gold, 5s.....1947	J-J		113⅜				114				114 May 10	115⅛ Feb. 23
Lou. N. A. & Chic., 1st 6s...1910	J-J	3,000	110¼		110½		111	112½	111¾ June 29	111¾ June 29	109½ Jan. 12	111¾ June 29
Chic. Mil. & St. P.—Cons. 7s. 1905	J-J			105							178 Jan. 7	187 Mar. 14
Terminal, gold, 5s.....1914	J-J	2,000	109½		110½	111⅝	111¾		111½ June 29	111¾ June 5	109¾ Jan. 19	111¾ June 5
Gen., g., 4s, ser. A.....May, 1989	J-J	28,000	110¼		112½		112½		112½ June 7	112½ June 7	112 Jan. 23	113⅞ Mar. 24
Registered.....May, 1989	Q-J			109	111		110					
Gen., g., 3½s, ser. B. May, 1989	J-J		97¾		97	100½	98½	100½			98⅛ Jan. 9	98⅛ Jan. 9
Registered.....May, 1989	J-J											
Ch. & L. Sup. Div., g., 5s.....1921	J-J		114½		116¼		116¼				116¾ Apr. 6	116¾ Apr. 6
Ch. & Mo. Riv. Div., 5s.....1926	J-J		118		119½		119½				119½ Feb. 14	120 Apr. 29
Chic. & Pac. Div., 6s.....1910	J-J	1,000	109⅞		111		111		111½ June 15	111½ June 15	110 Jan. 13	111⅝ Mar. 30
Ch. & P. W., 1st, g., 5s.....1921	J-J	16,000	115¾		116¾	117¼	117	118½	117 June 9	117½ June 19	116 Jan. 6	117½ Mar. 16
Dak. & Gt. So., g., 5s.....1916	J-J		112		112⅜		112⅜				112 Mar. 7	112⅜ Jan. 24
Far. & So. assu., g., 6s.....1924	J-J		131½		132½		132½					
1st Hast. & D. Div., 7s.....1910	J-J		114¼		115¼		115¼				114¾ Jan. 11	117 Feb. 21
5s.....1910	J-J		105¼		106		106¼					
1st I. & D. Exten., 7s.....1908	J-J		175	180							183¾ Mar. 29	185 Apr. 26
1st LaCrosse & D., 5s.....1919	J-J		113½		114¾		114¾				115 Apr. 25	115⅜ May 8
Mineral Point Div., 5s.....1910	J-J		105¾		106⅞		106⅞				106⅝ Apr. 3	106⅝ Apr. 3
1st So. Minn. Div., 6s.....1910	J-J	2,000	110¼		111		111		111 June 5	111½ June 29	110¼ Jan. 24	111½ June 29
1st Southwest Div., 6s.....1909	J-J		109¼		109⅞		109⅞				109¼ Feb. 14	110 May 19
Wis. & Minn. Div., g. 5s.....1921	J-J	1,000	114¾		116¼		116⅜		116½ June 9	116½ June 9	115½ Jan. 9	116¾ May 16
Mil. & No., 1st, M. L. 6s.....1910	J-D		110½		109⅛		109¼				112⅛ Apr. 17	112⅛ Apr. 17
1st, consol. 6s.....1913	J-D		116½		114		114¼	116⅜			116⅛ Jan. 5	116⅛ Jan. 5
Chic. & Northw. consol. 7s. 1915	Q-F		129½		127⅛	130	127⅜				126¼ May 9	129½ Jan. 24
Extension 4s.....1886-1926	F-A		104½		105½		105½					
Registered.....1886-1926	F-A											
General, g., 3½s.....1987	M-N		99¾		99¼		101	101½			99¼ Mar. 9	101 Feb. 7
Registered.....Nov., 1987	Q-F				99¼		101					
Sinking fund 6s.....1879-1929	A-O	2,000	115½		117		117		118 June 13	118 June 13	117½ May 22	118 Apr 11
Registered.....1879-1929	A-O			115¼	117		117				117 Feb. 15	117 Feb. 15
Sinking fund 5s.....1879-1929	A-O		110½		111¾		111¾				110½ Apr. 4	113 Feb. 16
Registered.....1879-1929	A-O		108⅛		110½		110½					
Debenture 5s.....1909	M-N	6,000	104	106	103½	106	103⅞		104 June 17	105¾ June 9	104 June 17	106½ Feb. 7
Registered.....1909	M-N		103		101½		101½					
Debenture 5s.....1921	A-O	28,000	111		111⅝		112¼		112 June 9	112½ June 17	111¼ May 9	113¼ Feb. 17
Registered.....1921	A-O		110½		110½		110½					
Sinking fund deb. 5s.....1933	M-N		115½		117	117½	117				117 May 16	119⅝ Mar. 23
Registered.....1933	M-N		116		115¼		116				115½ Apr. 28	115½ Apr. 28
Des Mo. & Minn., 1st 7s.....1907	F-A		106¾		103¼		103¼					
Milw. & Madison, 1st 6s.....1905	M-S				101		101½					
Northern Illinois, 1st, 5s...1910	M-S		105		105¼		105¾					
Ott. C. F. & St. Paul, 1st 5s. 1909	M-S		105⅝		104¼		105				104½ Mar. 16	107 Feb. 18
Winona & St. Pet., 2d 7s...1907	M-N		109		106⅝		107½				110¼ Mar. 28	110¼ Mar. 28
Mil. L. S. & West., 1st, g., 6s. 1921	M-N	1,000	129		127⅞		127½	128¾	127⅞ June 14	127⅞ June 14	127⅞ June 14	130 Mar. 18
Ext. & imp., s. f., g., 6s...1929	F-A		120⅞		120¼		120¼					
Ashland div., 1st, gold, 6s. 1925	M-S		132½		131		131					
Mich. div., 1st, gold, 6s...1924	J-J		131	133	132¼		132¼				131½ Jan. 5	131½ Jan. 5
Conv. deb., 5s.....1907	F-A		101⅝		101		101					
Incomes.....1911	M-N		104		103		103					
Chic. R. I. & Pacific, 6s.....1917	J-J		122¼		123½		123⅝				122½ Jan. 6	126 Feb. 2
Registered.....1917	J-J		121¼		122½	125	120½				123 May 22	123 May 22
General, gold, 4s.....1988	J-J	127,000	103¾		106⅝	107½	107¼		106¾ June 5	107½ June 16	104¼ Jan. 4	107½ June 16
Registered.....1988	J-J											
1st & refunding gold 4s...1934	A-O	766,000	97	Sale	96	Sale	96⅞	Sale	95½ June 9	97 June 17	95 May 5	99½ Jan. 18
Collat. trust, Series H.....1910	M-N		96½		95⅝		96½					
Series I.....1911	M-N				94¼		96				97½ May 26	97½ May 26
Series L.....1914	M-N				93¼		94½				96¼ May 26	96¼ May 26
Series N.....1916	M-N		94½		92¾		93½					
Series O.....1917	M-N		94		92¼		93					
Series P.....1918	M-N		94		92¼		92¾					
Chic. R. I. & Pac. RR., 4s 2002	M-N	1,877,000	82½	Sale	80	Sale	81⅝	Sale	79¾ June 6	82½ June 22	79 May 22	85 Apr. 5
Registered 4s.....2002	M-N											
Collateral trust gold 5s...1913	M-S	356,000	95¾	Sale	91¾	Sale	94⅛	Sale	91¾ June 3	94¾ June 22	90½ May 23	98 Feb. 17
Burl. C. R. & No., 1st, 5s...1906	J-D	14,000	101⅝	Sale	101	Sale	101		100¾ June 9	101¼ June 15	100¾ June 9	102¼ Mar. 29
Con. 1st & col. tr., g., 5s..1934	A-O	7,000	119¼		118⅞	123	119⅜	123	119½ June 8	119½ June 8	118⅛ Apr. 24	121½ Mar. 22
Registered.....1934	A-O				118		118⅛					
C. R. I. F. & N. W., 1st 5s. 1921	A-O		112⅝		111		111½					
M. & St. L., 1st gu., g., 7s...1927	J-D											
Choc. Okl. & G. gen. g. 5s. Oct., '19	J-J		104½				108¾				110 Feb. 8	115¾ Mar. 7
1st consol, g, 5s.....1952	M-N		105¼		109½		110¾				115 Apr. 20	115 Apr. 20
Keok. & Des M., 1st, 5s.....1923	A-O		108½		109		109⅛	110			109 Apr. 4	110¾ Mar. 20
Small.....	A-O											

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in June. Par value.	Price about January 3, 1905. Bid.	Ask.	PRICES IN JUNE. June 1. Bid.	Ask.	June 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Chic. & St. L. *See* At. Top. & S.F.												
Chic. St. L. & N. O. *See* Ill. Cent.												
Chic. St. L. & Pitts. *See* Penn. Co.												
Chic. St. P. M. & O., con. 6s...1930	J-D	40,000	133⅞	Sale	134⅞	.....	136	137½	134⅞ June 3	137½ June 7	133⅞ Jan. 3	138 Mar. 17
Cons. 6s, reduced to 3½ ...1930	J-D	.....	94	.....	92¾	.....	93	.....	.....	.....	.....	.....
Ch. St. P. & Min., 1st 6s....1918	M-N	.....	131⅝	.....	134	.....	134½	.....	.....	.....	135 Apr. 13	135⅞ Apr. 24
North Wisconsin 1st 6s ...1930	J-J	.....	130	.....	131	.....	134	.....	.....	.....	.....	.....
St. P. & S. City, 1st g. 6s...1919	A-O	10,000	123⅞	.....	124	.....	124¼	.....	124¼ June 7	125 June 21	123½ Apr. 28	125½ Feb. 23
Chic. Term'l Transfer, g., 4s.1947	J-J	10,000	86¼	Sale	97	Sale	98½	Sale	97 June 23	98½ June 30	86¼ Jan. 3	99 Jan. 24
Coupon off.....		64,000	84¾	.....	95	Sale	96	97	95 June 7	97 June 29	84⅜ Jan. 3	97¼ Jan. 21
Ch. & W. I. gen., g., 6s.Dec..1932	Q-M	2,000	112½	.....	112½	.....	114¾	.....	114½ June 21	114½ June 21	114½ June 21	115 Feb. 27
Chic. & W. Mich. *See* Pere Marq												
Choc. Ok. & G. *See* C. R. I. & P.												
Cin. H. & D., con. s. f. 7s....1906	A-O	.....	100	.....	98	.....	100¼	.....	.....	.....	.....	.....
2d, gold, 4½s.....1932	J-J	.....	98	.....	105	.....	.....	.....	.....	.....	.....	.....
Cin. D. & I., 1st gu. g. 5s...1941	M-N	.....	115	.....	116	.....	.....	.....	.....	.....	116 May 5	119 Mar. 23
Cin. Fin. & Ft. W., 1st, g. 4s.'23	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. Ind. & W., 1st, gu. g. 4s.'53	J-J	.....	97	.....	.....	.....	97⅛	.....	.....	.....	93 Feb. 8	99½ Jan. 21
Jn.Ind.St.L.&C. *See* C.C.C.&St.L.												
Cin. San. & Clev. *See* C.C.C.&St.L.												
Clearfield & Mahon. *See* B. R. & P.												
Cleveland Cin. Chic. & St. Louis—												
General, gold, 4s.....1993	J-D	115,000	*101*	*103*	101⅝	Sale	102¼	Sale	101¼ June 7	102⅜ June 28	101 Jan. 9	104 Feb. 2
Cairo Div., 1st, gold, 4s....1939	J-J	2,000	98⅜	.....	101	.....	101¼	.....	101¼ June 27	101¼ June 27	100¾ Feb. 16	101¼ June 27
Cin. W. & M. Div., 1st g. 4s.1991	J-J	.....	97½	.....	101	.....	101	.....	.....	.....	98½ Feb. 3	100⅜ Mar. 21
St. L. Div., 1st, col. tr. g. 4s.1990	M-N	9,000	100⅞	102	101½	.....	102	.....	101⅛ June 7	102 June 21	100⅞ Jan. 12	103⅞ Feb. 10
Registered.....1990	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sp. & Col. Div., 1st g. 4s....1940	M-S	.....	97	.....	.....	.....	99	.....	.....	.....	99¾ Feb. 8	99¾ Feb. 8
W. W. Val. Div., 1st g. 4s...1940	J-J	.....	98⅜	.....	100	.....	100¼	.....	.....	.....	.....	.....
Cin. I. St. L. & C., Cons. 6s.1924	M-N	.....	105	.....	104	.....	104	.....	.....	.....	.....	.....
1st gold 4s.....Aug., 1936	Q-F	10,000	100¾	.....	101¼	102	101½	103	101⅜ June 5	101⅜ June 5	100½ May 2	101½ Apr. 18
Registered.....Aug., 1930	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. S. & Cl., con. 1st g. 5s..1926	J-J	1,000	111	.....	114	.....	115	.....	114 June 2	114 June 2	112 Jan. 4	114¼ Apr. 7
Cl. C. C. & In. consol 7s....1918	J-D	3,000	122¼	.....	120½	.....	121½	.....	121¾ June 24	121¾ June 24	121¾ June 24	121¾ June 24
Consol sinking fund, 7s..1914	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gen'l consol., gold, 6s....1934	J-J	.....	130⅛	.....	134⅝	.....	134¾	138	.....	.....	134 Feb. 11	135 May 10
Registered.....1934	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ind. Bl. & W., 1st, pref., 4s, 1940	A-O	.....	98⅛	.....	98½	.....	98½	.....	.....	.....	.....	.....
O. I. & W., 1st, pf., 5s.Apr., 1938	Q-J	.....	97	.....	98¼	.....	98¼	.....	.....	.....	.....	.....
Peo. & East., 1st con. 4s...1940	A-O	34,000	98¾	.....	.....	.....	100	.....	100¼ June 22	100¾ June 27	98 Apr. 8	101 May 19
Income 4s.....1990	Apr	182,000	73	Sale	72½	Sale	74	Sale	72½ June 1	74¾ June 26	71½ May 1	84 Mar. 31
Clev. Lor. & Wh., con., 1st, 5s.1933	A-O	.....	115¼	.....	.....	.....	116	.....	.....	.....	.....	.....
Cleve. & Marietta—*See* Penn.RR.												
Cleve. & Mahon. Val, g. 5s..1938	J-J	.....	113½	.....	119⅝	.....	119⅞	.....	.....	.....	116½ Jan. 23	116½ Jan. 23
Registered.....1938	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland & Pitts. *See* Penn. Co.												
Colo. Midland—1st, gold, 4s.1947	J-J	381,000	75	Sale	75¼	Sale	76⅞	Sale	74½ June 13	76⅞ June 30	73¾ Jan. 16	77 Mar. 10
Colorado & South'n 1st g. 4s.1929	F-A	174,000	91½	Sale	94	Sale	94⅞	Sale	94 June 5	95 June 15	90¼ Feb. 2	95½ Apr. 4
Colum. & Greenv. *See* South. Ry.												
Col. & Hock. V. *See* Hock. Vall.												
Col. Conn. & Term. *See* Nor. & W.												
Conn. & Pas. Rivs., 1st, g., 4s..1943	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dakota & Gt. So. *See* C.M.&St.P.												
Dallas & Waco. *See* Mo.K. & Tex.												
Del. Lack. & West. 7s.....1907	M-S	.....	109¾	.....	108	.....	109⅜	.....	.....	.....	108 Mar. 15	110¼ Feb. 6
Morris & Essex, 1st, 7s....1914	M-N	1,000	126⅝	.....	125½	127	126½	126⅞	126¼ June 29	126¼ June 29	126 May 24	129¾ Apr. 25
1st cons., guar., 7s.....1915	J-D	2,000	129⅝	.....	128	.....	128⅛	.....	128⅜ June 13	128⅜ June 13	128⅜ June 13	131¾ May 22
Registered.....1915	J-D	1,000	.....	.....	.....	.....	.....	.....	127 June 23	127 June 23	127 June 23	130 Jan. 17
1st, ref., guar., gold, 3½s.2000	J-D	.....	.....	.....	.....	.....	97	.....	.....	.....	.....	.....
N. Y. L. & W., 1st, 6s.....1921	J-J	2,000	127¾	.....	129¾	.....	130½	133½	130½ June 23	130½ June 23	129½ Feb. 14	130½ June 23
Construction 5s.....1923	F-A	.....	113½	.....	113	114½	113¼	.....	.....	.....	112½ May 9	115 May 3
Term. & impt. 4s.....1923	M-N	.....	103	.....	102	.....	102½	.....	.....	.....	103 Jan. 4	105 Mar. 9
Syr. Bingh. & N. Y., 1st, 7s.1906	A-O	5,000	106⅞	Sale	104¾	.....	106	106½	105½ June 21	105½ June 21	105½ June 21	107½ Jan. 31
Warren RR. 1st ref. gen. 3½s.2000	F-A	.....	93	.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware & Hudson—												
1st, Penn. Division 7s.....1917	M-S	.....	137½	.....	133½	.....	134	.....	.....	.....	134 May 2	134½ May 1
Registered.....1917	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Alb. & Sus., 1st con. gu. 7s.1906	A-O	3,000	101⅛	.....	103⅛	103⅝	103⅝	.....	103¼ June 7	103¼ June 8	103¼ June 7	103¼ June 8
6s.....1906	A-O	1,000	103⅛	.....	101¾	.....	102½	.....	102 June 12	102 June 12	102 June 12	106⅛ Mar. 30
Rens. & Saratoga, 1st, 7s...1921	M-N	.....	142	.....	139⅛	.....	139⅛	.....	.....	.....	142½ Mar. 10	142½ Mar. 10
Del. Riv. RR. B'ge. *See* Penn. RR.												
Den. & R.G.—1st cons., g. 4s.1936	J-J	76,000	100¼	Sale	101¾	Sale	102	102½	101¾ June 1	102½ June 22	100 Jan. 4	102½ June 22
1st consol., gold, 4½s.....1936	J-J	.....	106¾	.....	108	.....	108	.....	.....	.....	108 Feb. 24	109½ Feb. 10
Improvem't, gold, 5s.....1928	J-D	5,000	107½	109¼	108	Sale	.....	108½	108 June 1	108 June 1	108 Jan. 4	110 Feb. 10
Rio Gr. West., 1st, g., 4s...1939	J-J	64,000	98	99	99⅛	Sale	100	Sale	99½ June 12	101 June 17	98⅛ Jan. 13	101 June 17
Mge. & coll. tr., g., 4s., ser. A'49	A-O	13,000	89	Sale	91½	Sale	.....	91	91 June 9	91½ June 1	89 Jan. 3	94½ Jan. 23
Ut. C., 1st, gu., g., 4s. Jan., 1917	A-O	.....	95	.....	93⅛	.....	93¼	.....	.....	.....	.....	.....
Rio Grande So., gu. *See* Rio G. So.												
Mid. Term. 1st, g., s. f., 5s.1925	J-D	.....	95	.....	95½	.....	95½	.....	.....	.....	.....	.....
Des Moines & Minn. *See* Ch. & N. W.												
Des Moines Un. Ry., 1st, g., 5s.1917	M-N	.....	97	.....	101½	.....	105	.....	.....	.....	.....	.....
Det. & Tol. *See* L. S. & M. So.												
Det. & Mack., 1st lien g. 4s..1995	J-D	.....	97	.....	96	98	97⅛	100	.....	.....	.....	.....
Gold 4s.....1995	J-D	.....	95	96	95	96½	95	96½	.....	.....	95 Jan. 26	97 Mar. 20
Detroit South. 1st g. 4s.....1951	J-D	.....	72	Sale	.....	.....	.....	.....	.....	.....	70 Jan. 9	84 Feb. 3
Ohio South. Div., 1st g. 4s.1941	M-S	1,000	90	Sale	92½	93¾	92	93½	92½ June 26	92½ June 26	90 Jan. 3	96½ Feb. 23
Dul. & Iron Range, 1st, 5s....1937	A-O	1,000	115	117	.....	114¼	.....	115	114½ June 26	114½ June 26	114 Apr. 7	116 May 4
Registered.....1937	A-O	.....	114	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, 6s.....1916	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Duluth Sh. Line, 1st, gu. 5s.1916	M-S	.....	101½	.....	103	.....	103	.....	.....	.....	.....	.....
Dul. So. Shore & Atl., g. 5s...1937	J-J	6,000	111	.....	115¼	Sale	115⅛	.....	115¼ June 1	116 June 29	111½ Jan. 12	116 June 29
East. of Minn. *See* S. P. M. & M.												
East Tenn. Reorg. lien. *See* So.												
East Tenn. Va. & Ga. *See* So. Ry.												
Elgin Jol. & East., 1st g 5s..1941	M-N	.....	116¼	.....	118¾	.....	118¾	.....	.....	.....	117½ Jan. 27	120 Apr. 24
Elm. Cort. & No. *See* Leh. & N. Y												
Erie—												
1st ext., gold, 4s.....1947	M-N	.....	108	.....	108	.....	108½	.....	.....	.....	107 May 3	107 May 3
2d, ext., gold, 5s.....1919	M-S	.....	114½	.....	114¼	.....	114½	.....	.....	.....	.....	.....
3d, ext., gold, 4½s.....1923	M-S	4,000	109¾	110½	108½	.....	108¾	.....	110½ June 10	110½ June 10	107⅞ Jan. 6	110½ June 10
4th, ext., gold, 5s.....1920	A-O	1,000	114½	.....	114¼	.....	114½	.....	114½ June 14	114½ June 14	114½ June 14	117½ Feb. 9
5th, ext., gold, 4s.....1928	J-D	.....	100½	.....	102¾	.....	105	.....	.....	.....	101½ Jan. 21	103 Feb. 17
1st. consol., gold, 7s.....1920	M-S	.....	135	.....	.....	135	.....	.....	.....	.....	133 Mar. 6	137 Jan. 27
1st, consol., gold, fund. 7s.1920	M-S	.....	132½	.....	130½	.....	130½	.....	.....	.....	.....	.....
Erie, 1st con., g., prior 4s..1996	J-J	123,000	100¼	Sale	102¼	Sale	103½	Sale	101⅞ June 7	103½ June 21	100 Jan. 21	103½ June 21
Registered.....	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st con. gen. lien, g. 4s....1996	J-J	563,000	91½	Sale	93	93½	95	Sale	95½ June 2	95 June 30	91 Jan. 4	95 June 30
Registered.....	J-J	.....	.....	.....	92	.....	.....	.....	.....	.....	.....	.....
Penn. coll. trust, g., 4s 1951	F-A	348,000	95¼	Sale	94½	95½	95½	96	95 June 7	96 June 27	94½ Mar. 22	97½ Jan. 31
50-year conv. 4s, Ser. A....1953	A-O	473,000	95¾	Sale	104½	Sale	105½	Sale	103½ June 17	105½ June 30	95¾ Jan. 3	111 Mar. 13
Buff. N. Y. & Erie, 1st. 7s..1916	J-D	.....	125	.....	123⅛	.....	124	126⅛	.....	.....	126½ Mar. 13	126½ Mar. 13
Buff. & S. W., gold 6s.....1908	J-J	.....	103	.....	106½	.....	107⅛	.....	.....	.....	105 Mar. 3	110 Mar. 3
Small.....	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Erie, 1st gold 5s...1982	M-N	11,000	121½	Sale	121	123	122	123	121½ June 8	122½ June 16	120½ May 22	123½ Mar. 6
Jeff. RR., 1st gu. g. 5s. Jan., 1909	A-O	1,000	104¾	.....	102½	.....	102⅝	.....	102¾ June 9	102¾ June 9	102¾ June 9	105 Feb. 1
Long Dock, con., gold, 6s..1935	A-O	1,000	134	.....	134¼	.....	134½	.....	134½ June 12	134½ June 12	134½ June 12	136½ Feb. 15
C. & RR. Co. 1st cur. gu. 6s.1922	M-N	.....	*115½*	*120½*	.....	.....	115⅛	.....	.....	.....	.....	.....
D. & Impt. Co. 1st cur. 6s.1913	J-J	8,000	111½	.....	114⅜	116	116	.....	116 June 9	116 June 9	116 June 9	116 June 9
N.Y. & Greenw'd L. gtd. g. 5s.'46	M-N	.....	112	.....	113½	.....	115	.....	.....	.....	117 Jan. 17	117 Jan. 17
N. Y. Sus. & W., 1st, ref. 5s.1937	J-J	.....	113⅝	.....	117	.....	117¼	.....	.....	.....	114¼ Jan. 11	116 Feb. 15
2d, 4½s.....1937	F-A	3,000	105	.....	101½	104	101½	104	104 June 26	104 June 26	102½ May 16	104 June 26
General, g., 5s.....1940	F-A	.....	110¼	110¼	.....	.....	109	110	.....	.....	109 Feb. 24	111 Jan. 13
Terminal, 1st, g., 5s.....1943	M-N	.....	117¼	.....	117⅛	.....	118	.....	.....	.....	117½ Jan. 19	117½ Jan. 19
Regist'ed, $5,000 each.1943	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mid. RR. of N. J., 1st, 6s...1910	A-O	1,000	109⅞	.....	109	110¼	109	.....	110¼ June 15	110¼ June 15	108⅛ Apr. 1	110¼ June 15
Wilk. & East., 1st, gtd., g., 5s.1942	J-D	.....	109¾	.....	108½	.....	109¼	.....	.....	.....	109⅞ Jan. 3	109⅞ Jan. 5

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in June. Par value	Price about January 3, 1905. Bid.	Ask.	PRICES IN JUNE. June 1. Bid.	Ask.	June 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Erie & Pittsburg. *See* Pa. Co.		$										
Ev. & In., 1st con., gu., g. 6s. 1926	J-J		114		115½		115½				113¾ Jan. 9	114 Jan. 24
Ev. & T. H.—1st con. g. 6s. 1921	J-J	3,000	120½		123½	125¼	123½	125	124 June 19	124 June 19	123½ Mar. 1	124¼ Feb. 27
1st general gold 5s. 1942	A-O	5,000	*roo*		109½	110¾	110		110½ June 28	110½ June 28	106¼ Apr. 19	110½ May 11
Mt. Vernon 1st 6s. 1923	A-O		106		114		113				114 Apr. 19	116 Mar. 31
Sull. Co. Branch, 1st g. 5s. 1930	A-O		105		104⅝		105½					
Fargo & So. *See* Chic. M. & St. P.												
Fla. Cent. & P. *See* Seab. Air L												
Fort St. U. D. Co. 1st g. 4½s. 1941	J-J											
F. W. & Den. City—1st g. 6s. 1921	J-D	19,000	108½	109½			110	Sale	109½ June 7	111 June 15	108½ Jan. 5	114½ Apr. 11
Ft. W. & Rio Gr., 1st g. 3-4s. 1928	J-J	23,000	84	87	90	92	91½	92	90½ June 9	92 June 26	85 Jan. 5	92 June 26
Gal. H. & San A.—*See* So. Pac. Co.												
Galv. H. & H. of 1882, 1st, 5s. 1913	A-O		103½	105			102½	105½			102½ May 19	105½ Jan. 24
Ga. & Ala. *See* Seab. Air Line.												
Ga. Car. & Nor. *See* Seab. Air L.												
Georgia Pacific. *See* South'n Ry.												
Gila V. G. & N. *See* So. Pac.												
Gouv. & Oswegat. *See* N.Y. Cent.												
Gt. No.—C.B. & Q. coll. tr. 4s. 1921	J-J	2,690,000	99	Sale	102½	Sale	103	Sale	102½ June 9	103¼ June 26	99 Jan. 6	104¼ May 31
Registered July, 1921	Q-J	12,000	98½						101 June 19	101½ June 2	98¼ Apr. 29	101½ June 2
Greenbrier Ry. *See* Ches. & O.												
G. & Sh. I., 1st rf. & ter. 5s, g. Feb. '52	J-J	1,000	103	106		104½		104½	104½ June 13	104½ June 13	103 Jan. 4	105¾ Feb. 8
Registered Feb., 1952	J-J											
Han. & St. Jo. *See* C. B. & Q.												
Housatonic. *See* N.Y.N.H. & H.												
Hock'g Val., 1st con., g., 4½s. 1999	J-J	36,000	109	Sale	111	Sale	112		111 June 1	112 June 23	109 Jan. 3	112 June 23
Registered 1999	J-J											
Col. & H. V., 1st ext. g., 4s. 1948	A-O	4,000			100½		101½		103 June 8	103 June 21	100 Apr. 19	103 June 21
Hous. E. & W. Tex. *See* So. Pac.												
H. & Tex. Cent. *See* So. Pac Co.												
Illinois Central—1st g. 4s 1951	J-J	5,000	111		110		110⅛		110¼ June 13	110¼ June 13	110¼ June 13	110¼ June 13
Registered 1951	J-J											
1st, gold, 3½s 1951	J-J		98⅞		103½	104⅛	102	104⅛			103 Apr. 24	103 Apr. 24
Registered 1951	J-J											
Extended, 1st, gold, 3½s 1951	A-O					101½		101½			101½ May 22	101½ May 22
Registered 1951	A-O											
1st g. 3s, sterling 1951	M-S											
Registered 1951	M-S											
Gold 4s 1952	A-O		104¼		107		107				105 Jan. 16	107½ Mar. 25
Registered 1952	A-O		*ra*[illegible]									
Gold 4s 1953	M-N	4,000	104¼	104½	105⅜		105⅜		105⅜ June 27	105¾ June 27	104½ Jan. 5	106 Jan. 16
Registered 1953	M-N	1,000	*ra*[illegible]						103 June 15	103 June 15	103 June 15	103 June 15
Cairo Bridge, gold, 4s 1950	J-D		103¼		103		103⅜					
Registered 1950	J-D											
Louisville div., g., 3½s 1953	J-J		94¾		96		96				94¾ Jan. 11	96½ Mar. 15
Registered 1953	J-J											
Middle div., reg., 5s 1921	F-A		108		109		109½					
Omaha Div., 1st g., 3s 1951	F-A						82¼	86			85½ Jan. 12	86 Jan. 12
St. Louis div., g., 3s 1951	J-J		79¾		82		82⅛					
Registered 1951	J-J											
Gold, 3½s 1951	J-J		93¼				94⅝				95½ Jan. 26	96 Mar. 15
Registered 1951	J-J			95								
Springf. div. 1st gold 3½s. 1951	J-J		92¼				90					
Registered 1951	J-J											
Western Lines 1st g. 4s 1951	F-A		106⅝		106		106⅛				109½ May 26	109½ May 26
Registered 1951	F-A											
Belle. & Caron., 1st, 6s 1923	J-D		121¼		121½		121⅝					
Carp. & Shaw., 1st, g., 4s 1932	M-S			114		103½		103½				
Ch. St. L. & N. O., gold 5s. 1951	J-D	3,000	123¼		126		125½		124 June 22	124 June 22	123¼ Jan. 9	125 Feb. 2
Registered 1951	J-D		119½		123		120⅝					
Gold 3½s 1951	J-D		92				94⅝					
Registered 1951	J-D											
Memph. div., 1st, g., 4s. 1951	J-D		106				100⅛				110½ Jan. 4	110½ Jan. 4
Registered 1951	J-D											
St. L. So., 1st, gu., g., 4s 1931	M-S				102	103¼		103				
Ind. Bl. & W. *See* Clev. C. C. & St. L.												
Ind. Dec. & West., 1st, g., 5s. 1935	J-J		108¾				109¼					
1st guar. gold 5s 1935	J-J		107		107¼		107¼					
Ind. Ill. & Ia., 1st, gold, 4s 1950	J-J		98		100½		100¾				99⅝ Mar. 1	100½ May 24
Intern'l & Gt. No.—1st, g., 6s. 1919	M-N	7,000	119½		120	121	119	122	120 June 24	120 June 24	119¼ May 20	122½ Mar. 29
2d, gold, 5s 1909	M-S	57,000	101⅛	102½	101	101½	101½		101 June 16	102 June 23	100 Mar. 1	103¼ Feb. 27
3d, gold, 4s 1921	M-S	20,000	71	72⅜		80		79½	79 June 7	80 June 16	70⅜ Jan. 16	81 Feb. 7
Iowa Central, 1st, gold, 5s 1938	J-D	2,000	*ra*[illegible]		112½	113¼	112½	113	112½ June 1	112¾ June 5	112½ June 1	116 Feb. 27
Refunding gold 4s 1951	M-S		86	87		85		85			85 Apr. 15	88 Feb. 4
Jack. Lans. & Sag. *See* Mich. Cen.												
Jefferson RR. *See* Erie.												
Kal. All. & G. R. *See* L.S. & M.S.												
Kan. & H. Coal & C. *See* Coal & I.												
Kan. & Mich *See* Tol. & O. C.												
K. C. Ft. Sc. & M. *See* St. L. & S. F.												
K. C. & M. Ry. & B. *See* St. L. & S. F.												
K. C. & Pacific. *See* M. K. & T.												
Kan. City South., 1st, g., 3s. 1950	A-O	464,000	72⅛	Sale	71	71¼	71	71¼	70⅞ June 23	71¼ June 8	70 Apr. 29	75½ Feb. 8
Registered 1950	A-O											
Kentucky Cent *See* L. & N.												
Keok. & Des Mo. *See* C. R. I. & P.												
Knoxville & Ohio. *See* So. Ry.												
Lake E. & W., 1st, gold, 5s. 1937	J-J	5,000	117½		118¾	119½	120	Sale	119½ June 12	120 June 30	117½ Jan. 5	120 June 30
2d, gold, 5s 1941	J-J		111¾		115½		117½				112⅝ Feb. 9	116¼ Apr. 6
Northern Ohio 1st gu. 5s 1945	A-O			118	116	117⅞	116	118¼			117½ Jan. 5	120 Feb. 20
L. Sh. & Mich. So. *See* N. Y. Cent.												
Leh. V. N. Y. 1st gu., g., 4½s. 1940	J-J	1,000	108¾		111¼		111¼		112½ June 23	112½ June 23	110½ Feb. 15	112½ June 23
Registered 1940	J-J		101½									
Leh. V. Ter. Ry. 1st gu. g., 5s. 1941	A-O		118¾		119¼		119½				117½ Apr. 4	119⅝ Jan. 31
Registered 1941	A-O		112		110½		110½					
Leh. V. Coal Co., 1st, gu., g., 5s. 1933	J-J	1,000	109¾		115		114½		115 June 9	115 June 9	115 June 9	115 June 9
Registered 1933	J-J											
Leh. & N. Y.—1st, gu., g., 4s. 1945	M-S		99	Sale	99		99	102			99 Jan. 3	99 Jan. 3
Registered	M-S											
Elm. C. & N., 1st, g, 1st pf. 6s. '14	A-O		108		105½		105⅝					
Gold, guar. 5s 1914	A-O		106		104		104⅜					
Leh. & Hud. R. *See* Cent. of N. J												
Leh. & Wilkesb. *See* Cent. N. J.												
Leroy & Caney Val. *See* Mo. Pac												
Long Dock. *See* Erie.												
Long Island—												
1st consol., gold, 5s. July, 1931	Q-J		115¼	118	115½		115⅝				117½ Feb. 23	117½ Apr. 10
1st, con., g., 4s July, 1931	Q-J		99		101		101					
Gen. g., 4s 1938	J-J	3,000		*ra*[illegible]	101½		100½		101 June 15	101 June 15	101 Apr. 5	102½ May 2
Ferry, 1st, g., 4½s 1922	M-S		103	105	101½		101½				105 Jan. 18	105 Jan. 18
Gold, 4s 1932	J-D		96½		94		98					
Unified gold 4s 1949	M-S	6,000		100½					100¼ June 9	101¼ June 21	100¼ Apr. 20	103 Jan. 17
Deb., gold, 5s 1934	J-D		112			116½						
Guar., ref., g., 4s 1949	M-S	251,000	101½	103	101¾	102¼	102⅝	Sale	101¾ June 12	102¾ June 28	101½ Mar. 24	103¾ Feb. 2
B'klyn & Montauk, 1st 6s 1911	M-S		107⅞		107		107⅛					
1st 5s 1911	M-S		105		104¼		104⅜					
N. Y. B. & M. B., con., g. 5s. 1935	A-O		114¾		113½		113½					
N. Y. & Ro. Beh., 1st, g., 5s. 1927	M-S		109		111	114	111½	114			111⅜ May 26	111⅜ May 26
N. Sh. beh., 1st, con., 5s. Oct., 1932	Q-J		108¼		111½		112					
Louisiana & Ark. 1st g., 5s. 1927	M-S		103½			106		106			104½ Jan. 24	105⅞ Feb. 8
Louisville & Nashville—												
General, gold, 6s 1930	J-D	10,000	119	Sale	119¼		119½	120	119 June 12	120 June 7	119 Jan. 5	122 Apr. 24
Gold, 5s 1937	M-N		116		119		119				117 Jan. 17	119½ Feb. 1
Unified, gold, 4s 1940	J-J	95,000	102¾	Sale	104	104½	105⅛	Sale	104½ June 5	105¼ June 27	102½ Jan. 25	105¼ June 27
Registered 1940	J-J											
Coll. trust, gold, 5s 1931	M-N			*115*							114⅞ Jan. 26	115 Apr. 1

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in June. Par value	Price about January 3, 1905. Bid.	Ask.	PRICES IN JUNE. June 1. Bid.	Ask.	June 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Louisville & Nashville—(Con.)—		$										
5-20-yr., coll. tr. deed, g., 4s.'23	A-O	313,000	98⅞	Sale	98½	Sale	99¼	Sale	98½ June 7	99¼ June 30	97½ Apr. 12	100⅝ Feb. 11
E. H. & Nash., 1st, g., 6s...1919	J-D	4,000	114	.....	113	.....	114⅝	.....	114¼ June 6	114¼ June 6	114¼ June 6	117 May 18
Louis. Cin & Lex., g., 4½s.1931	M-N	.....	107	.....	108¼	.....	109⅛	.....	.....	.....	109 Mar. 6	109 Mar. 6
N. O. & M., 1st, g., 6s.....1930	J-J	1,000	129	.....	131¾	.....	131½	132⅞	132 June 23	132 June 23	130½ Jan. 26	132 June 23
N. O. & M., 2d, 6s.....1930	J-J	.....	121	.....	126¾	129	127	129	.....	.....	126½ Feb. 17	126½ Feb. 17
Pensacola div., 6s.....1920	M-S	.....	115½	.....	112	.....	112	.....	.....	.....	114 Apr. 26	114 Apr. 26
St. L. div., 1st, g., 6s.....1921	M-S	.....	119	.....	121¼	.....	121¼	.....	.....	.....	121½ May 2	121½ May 2
2d, gold, 3s.....1980	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atl. Knox. & No. 1st g. 5s.1946	J-D	.....	111½	.....	113	118	113	118	.....	.....	.....	.....
Henderson B'ge, 1st s.f., 6s, g.'31	M-S	.....	108¾	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kentucky Cent., g., 4s.....1987	J-J	.....	96¼	.....	99¾	.....	101	.....	.....	.....	98½ Jan. 23	101¼ Apr. 4
L.&N.&Mob.&M., 1st, g.4½s.1945	M-S	.....	108¾	110	108⅝	.....	108¾	.....	.....	.....	110 Feb. 3	110 Feb. 3
L.&N.-South Mon., joint, 4s..'52	J-J	11,000	96½	Sale	.....	96⅞	.....	96⅞	96½ June 7	96⅞ June 27	96 Jan. 18	97¼ May 9
Registered.....July, 1952	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	95 Feb. 6	95 Feb. 6
N. Fla.&Shef., 1st, gu., g., 5s 1931	F-A	.....	115¼	.....	116¼	.....	116¼	.....	.....	.....	114½ Feb. 1	115¼ Jan. 4
Pens. & Atl., 1st, gu., g., 6s. 1927	F-A	.....	112½	.....	112⅞	.....	113⅞	.....	.....	.....	112½ Mar. 23	113 Feb. 7
S. & N. Ala., con., gu., g., 5s.1936	F-A	.....	115¼	.....	114½	.....	114¾	.....	.....	.....	115¼ Mar. 7	116½ Jan. 18
Sink. fd. (S. & N. Ala.), 6s..1910	A-O	.....	107¾	.....	105	.....	105	.....	.....	.....	.....	.....
Lo.&Jeff. Bridge Co., gu., g., 4s.1945	M-S	2,000	98⅝	.....	99⅛	.....	99⅛	.....	99¼ June 19	99¼ June 19	99¼ June 19	99¼ June 19
L. N. A. & Ch. *See* Ch. Ind. & L.												
Mahoning Coal. *See* L.S.&M.So.												
Manhat. Ry. (N. Y) consol. 4s 1990	A-O	56,000	105⅝	Sale	104	104⅝	104¼	104½	104¼ June 9	104½ June 23	104 May 5	107 Feb. 4
Registered.....1990	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	104 Apr. 5	104 Apr. 5
Metropol'n El., 1st, gold, 6s. 1908	J-J	36,000	106⅝	.....	107⅝	.....	109	.....	108½ June 2	109 June 28	106½ Jan. 6	109 June 28
Manito. S.W. Coloniz., g., 5s..1934	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
McK'pt & B. Vern. *See* N.Y.C.& H.												
Metropol. Elev. *See* Manhat. Ry.												
Mex. Cent., con., gold, 4s.....1911	J-J	274,000	74½	.....	80	Sale	79	Sale	75 June 6	79 June 30	73⅞ Jan. 26	79 Apr. 10
1st, con., inc., g., 3s..Jan., 1939	July	283,000	24½	25	21	Sale	21	22	19½ June 19	21¾ June 21	19 May 26	26½ Mar. 13
2d, con., inc., g., 3s..Jan., 1939	July	139,000	15½	17	12	Sale	12½	Sale	11¼ June 15	13 June 21	11 May 22	17⅞ Jan. 4
Equip. and collat., g., 5s...1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d Series, gold, 5s.....1919	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. tr. g., 4½s, 1st series..1907	F-A	26,000	94½	98	96½	.....	.....	.....	96½ June 5	97¼ June 29	94½ Feb. 16	98 Jan. 31
Mex. Internat. 1st con, g, 4s. 1977	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stamped, guaranteed.....1977	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mex. Northern 1st gold, 6s..1910	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1910	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Michigan Central. *See* N. Y. Cent.												
Midl'd of New Jersey. *See* Erie.												
Mid. Term. Ry. *See* Den. & R. G.												
Mil. L.S.& West. *See* Chic.& N.W.												
Mil. & Madison. *See* Ch. & N. W.												
Mil. & North'n. *See* Ch. M. & St. P.												
Minn. & St. L., 1st, gold, 7s..1927	J-D	1,000	136½	.....	136½	.....	136½	.....	137 June 29	137 June 29	137 June 29	137 June 29
Iowa ext., 1st, gold, 7s.....1909	J-D	1,000	109½	111	108⅝	.....	108¾	.....	108¾ June 13	108¾ June 13	108¾ June 13	111⅝ Jan. 31
Pacific ext., 1st, gold, 6s...1921	A-O	.....	115¾	.....	119½	.....	119½	.....	.....	.....	120¼ Apr. 19	122 Feb. 15
S. W. ext., 1st, g., 7s.....1910	J-D	.....	110	.....	109¾	.....	110	.....	.....	.....	113¼ Mar. 10	113¼ Mar. 10
1st cons., g., 5s.....1934	M-N	11,000	116⅜	117	.....	118	114½	116	114½ June 13	114¾ June 13	114½ June 13	117¾ Jan. 17
1st & refund., g., 4s.....1949	M-S	11,000	97	97½	96	.....	96½	97½	96 June 13	97½ June 28	95½ Apr. 14	98⅞ Jan. 19
Des M. & Ft. D., 1st, gu. g. 4s '35	J-J	37,000	.....	.....	97½	.....	97½	98	97½ June 13	98¼ June 9	97½ June 13	98¼ June 9
Min. & St. L. gu. *See* B. O. R. & N.												
M. St. P. & S. S. M., con., gold, 4s, stpd., payment of int. gu..1938	J-J	8,000	98	.....	101¼	.....	102½	102¾	102½ June 21	102¾ June 22	99 Jan. 17	102¾ June 22
Minn. S. S. M. & Atl. 1st, gold, 4s, stpd., payment of int. gu..1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minneap. Un. *See* St. P. M. & M.												
Mo. Kan. & Okla. *See* M. K. & T.												
Missouri Kansas & Texas—												
1st, gold, 4s.....1990	J-D	116,000	100⅝	Sale	102	Sale	101	Sale	100½ June 17	102 June 2	100¼ Feb. 15	104¼ May 13
2d, gold, 4s.....June, 1990	F-A	254,000	86½	Sale	85½	86	87	Sale	85¼ June 6	87 June 30	84¾ May 8	87½ Jan. 27
1st, Extension gold 5s.....1944	M-N	134,000	103¾	.....	106	Sale	105¼	105¾	105¼ June 22	106 June 2	103¾ Jan. 4	108 Mar. 27
St. Louis Div., 1st, reg. 4s. 2001	A-O	20,000	86¼	.....	90½	Sale	90½	92	90½ June 6	90½ June 6	87 Jan. 17	91½ Apr. 27
Dal. & Wa., 1st. gu., g., 5s...1940	M-N	.....	105	.....	105⅝	.....	105¾	.....	.....	.....	.....	.....
Kan. C. & Pac., 1st, g., 4s...1990	F-A	.....	95	.....	95	95¾	95	95¾	.....	.....	94⅝ Jan 6	95¼ Feb. 27
Mo. K. & E., 1st gu., g., 5s...1942	A-O	4,000	110¾	.....	112¼	Sale	112¼	114	112¼ June 1	114 June 13	111 Jan. 11	114 June 13
Mo. K. & Ok. 1st gu. 5s.....1942	M-N	68,000	105	Sale	106	Sale	106	107	106 June 5	106⅞ June 21	104⅞ Jan. 4	108¾ Mar. 10
M.K. & T. of T. 1st gu. g. 5s. 1942	M-S	89,000	.....	106¾	108	Sale	107½	Sale	107 June 7	108½ June 2	106 Mar. 21	109½ Jan. 18
Sher.Shr'v.&So. 1st, gu., g..5s.'43	J-D	.....	.....	103½	106⅜	.....	106⅜	.....	.....	.....	107½ Feb. 24	107½ Feb. 24
Tex. & Ok., 1st, gu., g., 5s. 1943	M-S	11,000	.....	104½	105	107	105	.....	105¾ June 2	106 June 5	104½ Jan. 16	108⅜ Apr. 11
Missouri Pacific—3d, 7s.....1906	M-N	10,000	105½	Sale	104¼	104½	104¾	.....	104½ June 3	104¾ June 24	103¾ May 1	107 Apr. 18
1st consol. gold 6s.....1920	M-N	17,000	124	Sale	.....	122⅝	121½	Sale	121½ June 26	122⅝ June 6	121½ June 26	125⅝ Apr. 24
Trust, g., 5s.....Jan., 1917	M-S	51,000	107¾	.....	106¾	107½	107	Sale	107 June 20	107⅜ June 22	106½ Apr. 28	110⅜ Feb. 14
Registered.....Jan., 1917	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, coll., gold, 5s.....1920	F-A	11,000	109	.....	108	.....	108	108¾	108 June 9	108½ June 19	107 Feb. 24	110⅜ Jan. 31
Registered.....1920	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cen. Bch Ry., 1st. gu., g., 4s. 1919	F-A	19,000	97¾	Sale	96½	.....	97⅞	.....	97 June 16	98 June 22	95 Apr. 25	98 Jan. 23
Leroy & C. Val. A. L. 1st 5s. 1926	J-J	.....	99¾	.....	107	.....	107⅛	.....	.....	.....	104½ Mar. 18	110 Mar. 13
Pac. R. of Mo 1st ex. g., 4s. 1938	F-A	18,000	103	.....	104⅞	.....	104¾	.....	105 June 2	105½ June 12	103 Feb. 11	105½ June 12
2d extended, gold, 5s.....1938	J-J	1,000	114½	.....	117½	.....	118¾	.....	118¾ June 13	118¾ June 13	116½ Mar. 29	118¾ June 13
St. L. & I. M. gen. ry. & l. g. 5s. 1931	A-O	55,000	117	Sale	116½	Sale	116	Sale	116 June 30	116¾ June 17	116 June 30	119 Mar. 10
Gen. con., stped. gu. g. 5s. 1931	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unif. & ref., gold, 4s.....1929	J-J	118,000	94½	Sale	95⅞	Sale	95¾	Sale	95 June 15	95⅞ June 6	94 Jan. 6	96⅜ Apr. 8
Registered.....1929	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
River & Gulf Div. 1st, g., 4s. '33	M-N	196,000	97	Sale	.....	94⅞	.....	.....	94½ June 27	95½ June 23	94 May 8	98 Jan. 10
Verdigris V. Ind. & W. 1st 5s. 1926	M-S	.....	102	.....	102	.....	102	.....	.....	.....	.....	.....
Mob. & Birm., prior lien, g., 5s. 1945	J-J	.....	110¼	.....	114⅜	.....	114½	.....	.....	.....	.....	.....
Mortgage, gold, 4s.....1945	J-J	.....	92	.....	94	.....	94½	.....	.....	.....	93¼ Apr. 6	93¼ Apr. 6
Small.....	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mob. J. & K. C., 1st, con. g. 5s. 1953	J-J	85,000	.....	.....	96¾	Sale	100¼	Sale	96¾ June 1	100¼ June 30	95½ May 19	100¼ June 30
Mob. & Ohio, new, gold, 6s..1927	J-D	2,000	126½	Sale	125½	.....	127½	.....	125¾ June 7	125¾ June 7	125¾ June 7	129 Mar. 16
1st extension, 6s.....July, 1927	Q-J	14,000	119½	.....	124	.....	124	.....	124¾ June 6	126 June 19	122 Mar. 4	126 June 19
Gen., 4s.....1938	M-S	.....	96¾	98	.....	.....	96½	.....	.....	.....	96½ May 12	99 Feb. 28
Montgom. Div., 1st, g. 5s..1947	F-A	.....	115⅜	.....	114	.....	114	117	.....	.....	113¾ Feb. 18	115⅝ Jan. 6
St. L. & C. coll. tr., g., 4s. May, '30	Q-F	.....	92¾	95	91½	.....	91½	.....	.....	.....	95 Feb. 20	95 Feb. 20
Guaranteed, gold, 4s.....1931	J-J	.....	99	.....	100¼	.....	100⅜	.....	.....	.....	.....	.....
Collat trust 4s. *See* Southern.												
Mohawk & Mal. *See* N. Y. C. & H.												
Monongahela Riv. *See* Balt. & O.												
Montana Cent. *See* St. P. M. & M.												
Morgan's La. & T. *See* So. Pac. Co												
Morris & Essex. *See* Del. L. & W.												
Nashville Chatt. & St. Louis—												
1st, 7s.....1913	J-J	16,000	121½	125	122½	.....	122⅝	123	122 June 16	123 June 5	117 Feb. 24	123 June 5
1st, con., gold, 5s.....1928	A-O	7,000	115⅝	.....	114¼	Sale	115	116	114¼ June 1	115 June 14	114¼ Apr. 1	117 Mar. 9
1st, gold, 6s, Jasper Boh...1923	J-J	.....	117	.....	120⅞	.....	120⅞	.....	.....	.....	119 Jan. 17	121 Apr. 19
1st 6s, McM. M. W. & Al...1917	J-J	.....	114½	.....	116½	.....	116⅝	.....	.....	.....	117¼ Mar. 6	117¼ Mar. 6
1st 6s, T. & P. b.....1917	J-J	.....	112½	.....	115¼	.....	115¼	.....	.....	.....	.....	.....
Nash. Flor. & Shef. *See* Lou. & N.												
Nat. of Mex. prior lien, 4½s...1926	J-J	.....	101¾	.....	.....	.....	.....	.....	.....	.....	105½ May 11	105½ May 11
1st consol. 4s.....1951	A-O	109,000	82¼	Sale	80	81	81½	Sale	80 June 1	81½ June 27	79¾ May 23	83¼ Mar. 30
N. H. & Derby. *See* N.Y.N.H.& H.												
N. J. Junc'n RR. *See* N. Y. Cent.												
Newp't & Cin. B'ge. *See* Penn. Co.												
N.O.& N.E., pr.l'n, g., 6s. Nov., 1915	A-O	.....	112⅜	.....	115½	118	115½	119	.....	.....	.....	.....
N. Y. B. & Man. Beach. *See* L. Isl.												
N. Y. Central & Hudson River—												
Gold mortgage 3½s.....1997	J-J	70,000	99⅝	Sale	100¾	Sale	100¾	Sale	100¾ June 9	100⅞ June 21	99⅝ Jan. 3	100⅞ June 21
Registered.....1997	J-J	4,000	98¾	.....	.....	.....	.....	.....	99 June 28	99 June 28	99 June 28	100½ Mar. 11
Debenture, g., 4s.....1890-1905	J-D	.....	100¼	.....	.....	.....	101	101¼	.....	.....	100¾ Feb. 8	100¾ Feb. 8
Registered, deb. 4s. 1890-1905	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debenture, g., 4s.....1931	M-N	258,000	100⅛	.....	101	Sale	91½	92	100½ June 28	101½ June 27	100¼ May 5	102⅝ Apr. 28
Lake Shore collat., g., 3½s. 1998	F-A	292,000	91¼	Sale	91⅜	Sale	90¼	91½	91⅜ June 6	92 June 21	90¾ Feb. 1	93 Jan. 23
Registered.....1998	F-A	58,000	89¾	.....	.....	90	.....	90	90 June 27	90½ June 20	89 Mar. 16	90¾ Jan. 21
Mich. Cent. collat., g., 3½s. 1998	F-A	10,000	90	Sale	89½	Sale	107⅜	.....	89½ June 1	90¼ June 21	89¼ Feb. 27	91½ Jan. 23
Registered.....1998	F-A	.....	.....	.....	.....	90	.....	.....	.....	.....	89 Mar. 14	89½ May 26

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in June. Par value	Price about January 3, 1905. Bid.	Ask.	PRICES IN JUNE. June 1. Bid.	Ask.	June 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
N. Y. Cent. & Hud. Riv.—(Con.)—		$										
Beech Cr'k, 1st, gu., g., 4s..1936	J-J		104⅝		107¼		107⅜				106½ Feb. 1	107½ Feb. 2
Registered.....1936	J-J		104⅛									
2d guar., gold, 5s.....1936	J-J		107		110		110					
Registered.....1936	J-J											
B'ch Cr'k Ex. 1st gu. 3½s.Feb.'51	A-O		91½		89¾		89¾					
Cart. & Ad., 1st, gu., g., 4s..1981	J-D		98½		100¾		100¾					
Clearfield Bitum. Coal Corp.												
1sts.f.int.gu.,g.,4s,ser.A.1940	J-J		90½		92		92					
Gouv. & O. 1st guar., g., 5s.1942	J-D											
Moh. & Mal. 1st, gu., g., 4s..1991	M-S		104¾									
N. J. Junc. R., gu., 1st, 4s...1986	F-A		104		102		103					
Registered certificates...1986	F-A											
N.Y.&Put.,1stcon.,gu.g.4s.1993	A-O		101½		105	108	105	106			103 Jan. 24	107 Feb. 24
Nor. & Mont. 1st gu., g., 5s.1916	A-O		100									
West Shore, 1st, 4s, gu.....2361	J-J	89,000	108⅜	Sale	109¼	Sale	109⅞	110½	109¼ June 6	110 June 27	108¼ Jan. 3	110 Feb. 16
Registered.....2361	J-J	90,000	108	Sale	108½	109½	107½	Sale	107 June 22	109½ June 9	107 June 22	109½ June 9
Lake Shore, gold 3½s.....1997	J-D	33,000	100¼	Sale	101⅛	Sale	99½	100¼	99¼ June 1	101⅜ June 1	99¼ June 1	102 May 26
Registered.....1997	J-D	1,000	99½			99½	98½	99½	99½ June 2	99½ June 2	99½ May 24	101¼ May 12
Debenture, gold, 4s.....1928	M-S	666,000	101¾	Sale	101⅛	Sale	101⅛	Sale	100⅞ June 16	101¼ June 23	100 May 4	103¼ Feb. 28
Det. Mon. & Tol., 1st, 7s.1906	F-A		105		104	107	105				102 May 22	103½ Mar. 23
Kal.A. & G.R.1st,gu.c.5s.1938	J-J		122½		124½		124½					
Mahon. Coal RR.,1st, 5s.1934	J-J		118½		122⅛		122⅜				124 May 22	124 May 22
Pitts. McK.& Y.,1st, gu.,6s.1932	J-J		129¾		141		141					
2d, guar., 6s.....1934	J-J		126		141⅛		141⅛					
McK. & Belle V.,1st,g.,6s.1918	J-J		117		117		117					
Michigan Central, 6s.....1909	M-S		110⅝		108		108					
5s.....1931	M-S		122⅝		121		121				124 Feb. 3	124 Feb. 3
Registered.....1931	Q-M	1,000	121¼						119 June 6	119 June 6	119 June 6	120 Mar. 9
4s.....1940	J-J		106⅛		108		108					
Registered.....1940	J-J											
Jack. L. & S., gold, 3½s..1951	M-S											
1st gold, 3½s.....1952	M-N		98		97¼		97¼					
Rat. C.& Stur.1st gu.g.3s.1989	J-D		66½		73½		74					
N. Y. & Harlem, g.,3½s....2000	M-N		100½	105½	101½		101½				105½ Mar. 2	105½ Mar. 2
Registered.....2000	M-N											
N. Y. & North., 1st, g., 5s..1927	A-O		115⅞		115½		115½				118 Mar. 30	119½ Mar. 31
R.W.& O., con., 1st.5s.July,1922	A-O	6,000	117½		117½		117¾		117¾ June 17	117⅞ June 26	117½ Apr. 19	119⅝ Feb. 24
Os. & R., 2d, gu., g., 5s.May,1915	F-A		103⅛		107		107					
R.W.& O.T. R. 1st 5s.July,1918	M-N											
Utica & Bl. Riv., gu., g., 4s..1922	J-J		104½	109	106	106½	105	107			107½ Feb. 4	107½ Feb. 4
N.Y.Chic. & St. L.—1st, g., 4s.1937	A-O	18,000	104⅛		104	105⅝	105	105⅝	104½ June 21	105¼ June 16	104 Apr. 26	106 Mar. 9
Registered.....1937	A-O		103¼									
N. Y. & Greenwood L.—See Erie.												
N. Y. & Har.—See N. Y. C. & Hud.												
N.Y. Lack & West.—See Del.L.& W.												
N. Y. Lake Erie & West.—See Erie												
N. Y. & N. E.—See N. Y. N. H. & H.												
N. Y. & L. Branch. See Cent. N. J.												
N. Y. New Haven & Hartford—												
Housaton. RR., con. g. 5s.1937	M-N		125	127½	124½		125½					
N. H. & Derby, con 5s....1918	M-N		107½									
N. Y. & North'n—See N. Y. Cent.												
New York Ontario & Western—												
Refund'g, 1st, g., 4s..June, 1992	M-S	123,000	125		103¾	Sale	104	Sale	103 June 13	104 June 23	103 May 1	106⅜ Feb. 24
Reg., $5,000 only. June, 1992	M-S										103½ Jan. 17	103½ Jan. 17
N.Y.& Putnam—See N.Y. C.&Hud.												
N.Y. & Rock. Beach—See L. Island												
N. Y. Susque. & West.—See Erie.												
N.Y. Tex. & Mex.—See So. Pac Co.												
Norfolk & South., 1st, g., 5s..1941	M-N			111¼	109		109⅛				111¼ Feb. 6	111¼ Feb. 6
Norfolk & Western—												
General 6s.....1931	M-N		132¾		131		131½				133½ Jan. 7	133½ Jan. 23
Improvement & ext., g., 6s.1934	F-A		133½		132¼		132¼				132½ May 16	132¾ Apr. 10
New River, 1st, 6s.....1932	A-O		131¾		129⅞		129⅞					
Nor. & W. Ry. 1st con. g. 4s.1996	A-O	109,000	101½	Sale	101⅝	Sale	102½	Sale	101⅝ June 1	102½ June 30	100 Jan. 3	104⅜ Feb. 10
Registered.....1996	A-O											
Div'l 1st l. & gen. g. 4s..1944	J-J	66,000	96½		99	100	100¾	Sale	100 June 8	100⅞ June 29	97 Jan. 4	100⅞ June 29
Poca. C. & C., joint 4s...1941	J-D	264,000	95⅛	Sale	94¾	Sale	96¼	Sale	94½ June 15	96¼ June 30	94½ June 15	97⅞ May 10
Col. Con. & T. 1st, gu., g.,5s.1922	J-J		108		109¼		109¼				109½ Feb. 20	109½ Feb. 20
Scio. V. & N. E.,1st gu.g.4s.1989	M-N	13,000	101½	102¼		102		101¼	101 Feb. 16	101¼ June 23	100 May 8	103 Feb. 1
North. Illinois—See Chic. & N. W.												
Northern Ohio. See L. Erie & W.												
Northern Pacific—												
Prior lien. gold, 4s.....1997	Q-J	355,000	104¾	Sale	105¼	105½	106	106¼	105⅜ June 9	106⅛ June 24	104¾ Jan. 3	106¾ Mar. 31
Registered.....1997	Q-J	38,000	103	105	103½	105			104¾ June 21	105⅛ June 14	103½ Apr. 24	105¼ Jan. 6
General lien, g., 3s.. Jan., 2047	Q-F	180,000	76¼	Sale	76½	Sale	76½	Sale	76 June 2	77⅜ June 23	75½ May 24	78 Jan. 27
Registered.....Jan., 2047	Q-F	2,000		76			76	77	75 June 26	75 June 26	74½ May 11	76¾ Jan. 17
St. P.-Dul. Div., g., 4s.....1996	J-D		99	100	98¼		99½	101			100 Mar. 24	101 Feb. 28
Registered.....1996	J-D											
C.B.& Q. col.tr.4s. See Gt. North.												
St. P. & No.Pac., gen., g.,6s.1923	F-A		125				125¾				125½ Apr. 24	126⅝ Jan. 5
Registered certificates...1923	Q-F		118½				118¼					
St. Paul & Duluth, 1st, 5s..1931	F-A		113½		113⅞		113⅞					
2d, 5s.....1917	A-O	1,000	108¼		108¼		108⅜		109 June 27	109 June 27	107¾ Apr. 5	109 Feb. 20
1st consol. gold 4s.....1968	J-D		99		99½	102½	100	101			99⅞ Feb. 14	101 Feb. 24
Wash. Cent. Ry. 1st g. 4s.1948	Q-M		91		92⅛		92⅛				92½ Apr. 14	92½ Apr. 14
Nor. P. Ter. Co., 1st, g., 6s....1933	J-J	2,000	115	116½	116¼		116⅝		116⅝ June 14	116⅝ June 14	115 Jan. 23	116½ Jan. 18
Nor. Railway Cal.—See So. Pac.												
North Wisconsin.—See C.St.P.M.& O.												
Nor. & Mont.—See N. Y. Central.												
Ogd. & L. Champ. See Rutland.												
Ohio Ind. & W.—See C.C.C.& St.L.												
Ohio River RR.—1st, g., 5s..1936	J-D		115½				114½				118¼ Feb. 2	118¼ Feb. 2
Gen., g., 5s.....1937	A-O	10,000	111¼				111		111½ June 13	111½ June 13	111½ June 13	113¼ Feb. 16
Oregon & Cal. See So. Pac. Co.												
Ore. RR. & Nav. See Union Pac.												
Ore. Short Line. See Union Pac.												
Oswego & Rome—See N. Y. Cent.												
Ottum. C.F.& St.P.—See C.&N.W.												
Ozark & Ch.C., 1st, gu., 5s, g.1913	A-O	1,000			99¼	100¼	99¾	100	100 June 3	100 June 3	100 June 3	100¼ May 25
Pacific Coast Co., 1st, g., 5s.1946	J-D	1,000	112½		111⅝	115			112 June 7	112 June 7	112 June 7	115½ Feb. 20
Pacific of Missouri—See Mo. Pac.												
Panama, 1st, s. f., g., 4½s...1917	A-O		104	Sale	103⅝		103¾				102½ Apr. 8	104 Jan. 3
S. f., subsidy, g., 6s.....1910	M-N		100									
Pennsylvania Company—												
Guar., 1st, 4½s.....1921	J-J	3,000	109¾		110¼	Sale	110½		110½ June 1	111 June 29	110½ June 1	111¼ Feb. 27
Registered.....1921	J-J		106								106 Jan. 10	106 Jan. 13
Gu. 3½s, col. tr. reg. ctfs...1937	M-S		92¼									
Gu., 3½s, coll.tr. ctfs., B...1941	F-A	1,000	92¼	95	94				94 June 7	94 June 7	94 Mar. 6	94 Mar. 6
Tr. Co. ctfs., guar., g., 3½s.1916	M-N			98⅛	97	97¾	97⅛	99⅛			97 May 1	98¾ Apr. 5
Chic.St.L.& P.,1st,c.,g.,5s.1932	A-O	6,000	118¼		119				120 June 19	120 June 19	117¾ Apr. 17	120 June 19
Registered.....1932	A-O		115									
Cin. L.&N.,1st con. gu. g. 4s.'42	M-N											
Clev.& Pitts., guar. 4½s,A.1942	J-J		112¾		116⅛		116⅛					
Series B.....1942	A-O		115		115		115¼					
Interest redu. to 3½s..1942	A-O											
Series C, 3½s.....1948	M-N		95		98¾		97					
Series D, 3½s.....1950	F-A		95¾		99¾		97¾					
Erie & P., gen.gu.g.3½s, B.1940	J-J		94½									
Series C.....1940	J-J		94½									
Spt.& Cin.B'ge gen.gu.4½s 1945	J-J		105¼		106							
P. C. C. & St. L., Series A ..1940	A-O	7,000	113	115	112¾		112½		113 June 7	113 June 7	113 June 7	114½ Jan. 24
Series B, guar.....1942	A-O	3,000	112½	115	112¾		112½		112¾ June 3	112¾ June 3	112½ Apr. 10	113¾ Jan. 10
Series C, guar.....1942	M-N	5,000	111		114		111½		112½ June 12	113 June 12	112½ June 12	113 June 12
Series D, 4s, guar.....1945	M-N	3,000	102½		102⅜		103⅛		103 June 14	103 June 14	103 June 14	103 June 14
Series E 3½s, guar., g...1949	F-A		94		93⅝						93 May 23	93⅞ Mar. 30

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in June. Par value	Price about January 3, 1905. Bid.	Ask	PRICES IN JUNE. June 1. Bid.	Ask.	June 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Pennsylvania Co.—(Con.)—		$										
Pitts. Ft.W. & Chic., 1st, 7s. 1912	J-J		116⅝									
2d, 7s. 1912	J-J		116⅝									
3d, 7s. July, 1912	A-O		120		118		119					
Tol.W.V. & O., 1st gu., 4½s A, '31	J-J		106⅛		107⅛		107⅝					
Series B, 4½s. 1933	J-J		106⅛		107⅛		107⅝					
Series C, 4s. 1942	M-S		98¾		100		100⅛				106 Feb 27	107 Feb. 28
Penn. RR.—1st, 4s r'l est, g. 1923	M-N		103⅝									
Con., sterling, g., 6s. 1905	J-J											
Con., g., 5s. 1919	M-S											
Con., g., 4s. 1943	M-N		112⅛									
Convertible gold 3½s. 1915	J-D	14,000	106½		106½	101⅛	101⅛		101⅛ June 26	101¼ June 28	101⅛ June 26	101¼ June 28
Convertible gold 3½s. 1912	M-N	618,000	103⅛	Sale	101⅞	Sale	103¼	Sale	101⅜ June 16	103¾ June 28	101¼ May 27	107 Mar. 11
Alleg.Val., gen., g., gu., 4s. 1942	M-S		104⅛				103⅝					
Ulster & Mar. 1st gu. g. 4½s. 1935	M-N		108		110		110				110 Jan. 19	110 Jan. 19
Del.Riv.RR.Bge. 1st gen. 4s 1936	F-A		101⅛				102					
Gr.R. & I.,ex.1st,gu.,g.4½s. 1941	J-J	5,000	109¾		111		111⅛		111¼ June 5	111¼ June 5	111 Apr. 27	111⅛ May 16
Phil.Bal. & Wash. 1st,g.,4s. 1943	M-N		107½	107¾	107½		108				106¾ May 6	108¼ Mar. 15
Sunbury & Lewis. 1st g. 4s. 1936	J-J		99⅝		101		101					
U.N.J.RR.& Can.Co.,gn.4s. 1944	M-S		111¾				113⅛					
Pensacola & At.—*See* Lou.& Nasn.												
Peo. & East.—*See* C. C. C. & St. L.												
Peo.& Pek. Union., 1st, g., 6s. 1921	Q-F		121¾		122	124	122				123⅛ Jan. 18	123⅛ Jan. 18
2d, g., 4½s. Feb., 1921	M-N		95¾		100	104½	100	103½				
Pere Marq.—Ch. & W. M. 5s. 1921	J-D		106¾		104¼		105					
Flint & P. Marq., gold 6s. 1920	A-O	5,000	121¼		120¼		121¼		121⅛ June 22	121⅛ June 22	119½ Apr. 13	123 Feb. 8
1st consol. gold 5s. 1939	M-N	1,000	111¾		113⅛		112½		112¾ June 16	112¾ June 16	112 Jan. 16	114½ Apr. 26
Port Hur. Div., 1st g. 5s. 1939	A-O	3,000	111½				113⅞		114 June 15	114 June 15	114 May 24	116½ Mar. 31
Sag. Tu. & H., 1st gu., g. 4s. 1931	F-A											
Pine Creek, reg., guar. 6s. 1932	J-D		123½		129							
Pitts. C. C. & St.L.—*See* Penn. Co.												
Pittsb. Cl. & Tol. *See* Balt. & O.												
Pitts. Ft.W.&Chic.—*See* Penn. Co.												
Pitts. Junc., 1st, 6s. 1922	J-J		119½		121		121					
Pitts. & L. E.—2d g. 5s, Jan., 1928	A-O		111		109½		109½					
Pitts. McK. & Y. *See* N. Y. Cent.												
Pittsb. Shen. & L. E. 1st, g., 5s. 1940	A-O		117½		119		118½				117½ Jan. 10	120 Mar. 8
1st cons. 5s. 1943	J-J		114		117¾	121	119	122				
Pittsb. & West. *See* Balt. & Ohio.												
Pitts. Y. & Ash., 1st, con., 5s. 1927	M-N		115		116	116¾	113¾				116 May 24	116 May 24
Reading Co., gen., g., 4s. 1997	J-J	517,000	101⅛	Sale	103¼	Sale	103⅜	Sale	102¾ June 8	104 June 19	100⅞ Jan. 6	104 June 19
Registered. 1997	J-J			102¼							100 Jan. 27	100 Jan. 27
Jersey Cent'l, coll. g. 4s. 1951	A-O	88,000	98	100	99¾	Sale	100¼	101	99¾ June 3	101 June 23	98⅛ Apr. 25	101 Mar. 23
Registered 4s. 1951	A-O											
Atlan. City, 1st, con.gu.g.,4s. '51	J-J											
Phila. & Read. consol. 6s. 1911	J-D						110⅛				113¼ Feb. 25	113¼ Feb. 25
Consol. 7s. 1911	J-D		117				115⅞					
Registered. 1911	J-D										118 Jan. 7	118 Jan. 7
Rensselaer & Sar. *See* D. & H.												
Rich. & Dan. *See* South'n Ry.												
Rich. & Meckles. *See* South. Ry.												
Rio Gr. West. *See* Denv. & R. G.												
Rio Gr. Junc., 1st, gu., g., 5s. 1939	J-D		109		106⅛		106⅛				109 Mar. 11	109 Mar. 11
Rio. Gr. So., 1st, g., 4s. 1940	J-J	4,000	73⅞	77	75	76½	75		76 June 28	76 June 28	75 Jan. 18	77 Feb. 7
Guaranteed 4s. 1940	J-J				92		91				89 Jan. 4	89 Jan. 4
Roch. & Pitts. *See* Buf. R. & Pit.												
Rome Wat & Og. *See* N. Y. Cent.												
Rutland, 1st, consol., g., 4½s. 1941	J-J		105									
Og. & L. Ch., 1st, gu. g. 4s. 1948	J-J						98⅝	100	99 June 23	99 June 23	99 June 23	99 June 23
Rutl'd-Can., 1st, gu., g., 4s. 1949	J-J											
Sag. Tusc. & H. *See* Pere Marq.												
St. J. & G. Isl.—1st, g., 3-4s. 1947	J-J	6,000	93	97		95½	95⅞	Sale	95¾ June 27	96 June 27	93 Jan. 12	96 May 23
St. Law. & Ad.—1st. g., 5s. 1996	J-J											
2d, gold, 6s. 1996	A-O					128						
St. L. & Cai. *See* Mobile & Ohio.												
St. L & Iron Mount. *See* Mo. Pac.												
St. L. K. C. & No. *See* Wabash.												
St.L.M.Br. *See* Ter.RR.As. of St.L.												
St. L. & San Fr.—2d, g. 6s, B. 1906	M-N	17,000	104¼	104¾	102	103½	103⅛		103 June 6	103 June 6	102 May 16	104¾ Apr. 20
2d, g, 6s, Class C. 1906	M-N		104	Sale	102		103⅛				104 Jan. 3	104⅝ Feb. 3
Gen., g., 6s. 1931	J-J		127				130⅛				129⅛ Mar. 21	132 May 6
Gen., g., 5s. 1931	J-J	17,000	112⅛	Sale	115¼	116	115½		113⅝ June 17	115½ June 9	112½ Jan. 3	116 Mar. 31
St. L. & S. F. RR. g. 4s. 1996	J-J			101	81¼	Sale					99¾ Feb. 10	100½ Apr. 28
So. West. div., 1st, g. 5s. 1947	A-O		99⅛								101 May 5	102 Apr. 19
Refunding, gold, 4s. 1951	J-J	811,000	88⅝	Sale	91	Sale	90⅞	Sale	90¼ June 14	91 June 20	88¼ Jan. 5	92¼ Feb. 15
Registered. 1951	J-J											
Five-yr. gold notes, 4½s. 1908	J-D											
K.C.Ft.S. & M.RR.con.g.6s. 1928	M-N	2,000	125⅛			124½	122		124½ June 15	124½ June 15	124½ June 15	126¼ Jan. 23
K. C. Ft. S. & M.Ry.ref.g.4s. 1936	A-O	333,000	89⅛	Sale	89	Sale			88⅜ June 6	89¾ June 23	88¼ May 1	92 Mar. 10
Registered. 1936	A-O											
K.C.& M.R.&B.—1st gu.g,5s. '29	A-O		102½									
St. Louis South. *See* Ill. Central.												
St. Louis Southw.—1st, g., 4s. 1989	M-N	195,000	98⅜	Sale	98	Sale	98¼	98¾	98 June 1	99 June 5	96½ May 1	101½ Mar. 16
2d, g., 4s, inc. bd., ctfs. Nov., 1989	J-J	15,000		87¼			86		85⅞ June 10	85⅞ June 10	84 Feb. 1	87½ May 16
Consol., gold, 4s. 1932	J-D	471,000	81¼	Sale	81½	Sale	81½	Sale	80⅝ June 17	82 June 1	80½ Jan. 9	84¼ Apr. 19
Gray's Pt. Ter., 1st, gu. g. 5s. 1947	J-D			111								
St. Paul & Duluth. *See* No. Pac.												
St. P. Minn. & Man.—2d, 6s. 1909	A-O		110⅜		108½		109⅛				108⅜ May 5	111 Jan. 12
1st, consol., 6s. 1933	J-J	24,000	133		138		138		139 June 8	139 June 9	136 Apr. 11	139 June 9
Registered. 1933	J-J											
Reduced to gold 4½s. 1933	J-J	7,000	109⅞		113½	Sale	113¾		113½ June 1	113¾ June 5	111 Mar. 17	113¾ June 5
Registered. 1933	J-J											
Dakota ext., gold, 6s. 1910	M-N		111⅜		110⅛		110⅝				110½ May 19	112⅝ Jan. 24
Mont. Ext., 1st, gold, 4s. 1937	J-D	17,000	103½		103½		103		103 June 5	103¼ June 9	103 June 5	105 Apr. 17
Registered. 1937	J-D											
Pac. Ext., sterling gu. 4s. 1940	J-J											
E. M., 1st div., 1st, g. 5s. 1908	A-O		103⅛		102¾		103⅜				104⅜ Mar. 8	104⅜ Mar. 8
Registered. 1908	A-O											
E. Ry. M., No. div. 1st g. 4s. '48	A-O											
Registered. 1948	A-O											
Minneap. Union. 1st, 6s. 1922	J-J		122⅛		122¾						123 Apr. 24	124 May 4
Mont. C., 1st, gu. g., 6s. 1937	J-J		132		137⅜		137⅜				135 Jan. 25	135 Jan. 25
Registered. 1937	J-J											
1st., guar., gold. 5s. 1937	J-J		115½		119¼		119¾				118⅛ Feb. 20	118⅛ Feb. 20
Registered. 1937	J-J											
Will. & S. F. 1st g., 5s. 1938	J-D		119½		117⅛		117⅝					
St. Paul & Nor.Pac. *See* Nor. Pac.												
St.P.& Sioux Cy. *See* C.St.P.M&O.												
Salt Lake C., 1st, g., s. f., 6s. 1913	J-J											
S. Fe Pres. & Phe., 1st g. 5s. 1942	M-S		109⅞									
S.An. & Ar. Pass. *See* So. Pac. Co.												
S.F.&N.P., 1st, s. f. g., 5s. 1919	J-J		102½		111½		108½				108 May 10	108 May 10
Scioto Val.& N. E. *See* Nor.& West.												
Seaboard Air Line, g., 4s. 1950	A-O	203,000	84¾	Sale		86¼	89⅛	Sale	86 June 5	89¾ June 29	84¾ Jan. 3	92 Feb. 23
Registered. 1950	A-O											
Coll. trust refund., g., 5s. 1911	M-N	40,000	102¼		102		103	103½	102½ June 7	103⅜ June 29	102 May 3	104¾ Mar. 9
Car. Cent. 1st con. g. 4s. 1949	J-J		96		98						95 Mar. 10	98⅝ Mar. 7
Fla. Cen. & Pen., 1st g. 5s. 1918	J-J		103½		110						109 Feb. 2	109 Feb. 2
1st land gr. ext., gold 5s. 1930	J-J		99½		105½		105½					
Consol. gold 5s. 1943	J-J		106½		110	111					109½ Mar. 3	109½ Mar. 3
Ga. & Ala. 1st cons. 5s. Oct., 1945	J-J	3,000	109		111½		112¼	114	112½ June 26	112½ June 26	109½ Jan. 4	114 Feb. 7
Ga.Car.& No., 1st, gu. g. 5s. 1929	J-J		108¾				110				110 Jan. 16	110 Jan. 16
Seab. & Roanoke, 1st, 5s. 1926	J-J		109½		111¼		111¼					
Shen. Shr. & So. *See* Mo. K. & Tex.												
Sil. Sp. O. & G. *See* Atl. Coast L.												
Sod. Bay & So., 1st, g., 5s. 1924	J-J		105		102½		102½					
So. Carolina & Ga. *See* Southern.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in June. Par value	Price about January 3, 1905. Bid.	Ask.	PRICES IN JUNE. June 1. Bid.	Ask.	June 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Southern Pacific Co.—		$										
So. Pac. RR., 1st ref. 4s..1955	J-J	1,309,000	.....	.....	97⅛	Sale	97⅞	Sale	96½ June 7	97¾ June 19	96¾ May 2	98½ Apr. 5
4s, Cent. Pacific coll. Aug., 1949	J-D	257,000	95¼	Sale	93¼	Sale	93¼	Sale	92¼ June 12	93½ June 23	92¼ June 12	97¼ Jan. 17
Registered.....Aug., 1949	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	91 Apr. 5	94 May 4
A. & N. W., 1st, gu., g., 5s..1941	J-J	.....	108½	.....	.....	.....	.....	.....	.....	.....	108⅞ Jan. 14	111⅝ Jan. 6
Cent. Pac., 1st, ref. gu. g. 4s. 1949	F-A	257,000	102¼	.....	101⅜	Sale	101⅜	101⅞	101¼ June 9	101⅞ June 21	100⅜ Mar. 23	104 Jan. 23
Registered 1949	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mort. guar. g. 3½s. Aug., 1929	J-D	114,000	88⅜	Sale	87⅞	Sale	88¼	88½	87½ June 2	88½ June 24	87½ June 2	90 Mar. 19
Through St L. 1st gu. g. 4s'54	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Galv. H. & S. A., 1st g. 5s. .1910	F-A	.....	.....	109⅜	.....	.....	108⅜	109½	.....	.....	108¼ Feb. 28	110⅞ Jan. 25
Mex. & Pac. D., 1st g. 5s. 1931	M-N	.....	112	112½	.....	112½	.....	111	.....	.....	113½ Feb. 18	115 Feb. 24
Gila V. G. & N., 1st, gu., g., 5s. 1924	M-N	6,000	107½	.....	107	.....	107	.....	107⅛ June 3	107⅛ June 3	107⅛ June 3	110 Apr. 4
H. E. & W. T., 1st, g., 5s...1933	M-N	.....	104¼	.....	103½	.....	.....	.....	.....	.....	105½ Jan. 27	107¼ Feb. 20
1st., guar., gold, 5s.....1933	M-N	.....	103⅜	.....	.....	.....	.....	.....	.....	.....	.....	.....
H. & Tex. C., 1st g. 5s, int. gu. 1937	J-J	5,000	110	113¼	112¼	.....	112	.....	112 June 5	112¾ June 7	110⅝ Jan. 10	112¾ June 7
Con. gold 6s, int. guar...1912	A-O	.....	.....	113½	110¼	110¾	.....	.....	.....	.....	.....	.....
Gen. gold 4s, int. guar...1921	A-O	17,000	95½	.....	.....	100⅛	.....	.....	99½ June 22	100¼ June 5	95½ Jan. 18	100¼ June 5
Waco & N. W., 1st, g., 6s. 1930	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Morgan's La. & T., 1st, 7s. 1918	A-O	.....	129½	.....	129⅞	.....	.....	.....	.....	.....	.....	.....
1st, gold, 6s.....1920	J-J	.....	118	.....	.....	.....	122	.....	.....	.....	.....	.....
N. Y. Tex. & Mex., gu., 1st, 4s. 1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
No. of Cal., 1st gu., g. 6s...1907	J-J	.....	102⅞	.....	103¼	.....	103¼	.....	.....	.....	.....	.....
Guar., gold, 5s.....1938	A-O	.....	116½	.....	114½	.....	114¾	.....	.....	.....	.....	.....
Oreg. & Cal., 1st, gu., g., 5s. 1927	J-J	1,000	101	.....	.....	.....	104½	.....	104½ June 13	104½ June 13	101 May 26	104½ June 13
S. A. & A. P., 1st, gu., g., 4s..1943	J-J	126,000	88	88½	89	89½	90	90½	89⅜ June 3	90 June 23	88 Jan. 11	91½ Jan. 20
So. P. of Ar., gu. 1st, 6s....1909	J-J	.....	106¾	107⅞	.....	.....	.....	.....	.....	.....	106 Jan. 19	108¼ Apr. 14
do do 1910	J-J	.....	107½	.....	.....	.....	.....	.....	.....	.....	109⅛ Jan. 6	109⅜ Jan. 6
So Pacific of Cal., 1st, B, 6s. 1905	A-O	1,000	.....	.....	100	.....	100¾	.....	103 June 19	103 June 19	103 June 19	103 June 19
Dy do C&D. 1906	A-O	.....	104½	.....	103½	103⅜	103	.....	.....	.....	.....	.....
Do do E&F. 1912	A-O	.....	113¾	.....	111½	.....	111½	.....	.....	.....	115 Mar. 17	115 Mar. 17
Do do 1912	A-O	.....	113¾	.....	111½	.....	111½	.....	.....	.....	114½ Feb. 14	114½ Feb. 14
1st, consol., guar. g. 5s..1937	M-N	.....	115⅛	.....	112¾	.....	113	.....	.....	.....	.....	.....
Do. stamped....1905-1937	M-N	25,000	107¾	.....	108	.....	108¼	.....	108⅛ June 9	108¼ June 21	108⅛ June 9	109⅝ Apr. 24
S. Pac. of N. Mex., 1st, 6s..1911	J-J	.....	107½	111⅛	.....	.....	.....	.....	.....	.....	108 Jan. 19	109½ Feb. 23
S. P. Coast, 1st., gu. g., 4s. 1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tex. & N. O., Sab. D., 1st, 6s. 1912	M-S	.....	110	.....	.....	113	.....	113	.....	.....	112 Feb. 24	112½ Feb. 24
Consol., gold, 5s 1943	J-J	.....	103½	.....	111	113¼	111	.....	.....	.....	108½ Mar. 4	108½ Mar. 4
Southern—												
1st, consol., gold, 5s.....1994	J-J	100,000	117⅞	Sale	119⅞	Sale	120⅝	Sale	119⅞ June 1	121¼ June 19	117½ Jan. 6	121¼ June 19
Mob. & O., coll. tr., g., 4s..1938	M-S	38,000	97¾	Sale	97¾	Sale	98½	99	97 June 12	98½ June 23	96½ Mar. 7	99 Feb. 24
Mem. Div. 1st g. 4-4½-5s..1996	J-J	2,000	115¼	.....	118⅜	.....	118¾	.....	118¾ June 8	118¾ June 8	118 Apr. 12	118¾ June 8
St. L. Div., 1st, gold, 4s....1951	J-J	55,000	97½	.....	99½	.....	99⅞	.....	100¼ June 19	100¼ June 23	98 Jan. 25	100¼ June 23
Ala. Cen. R. 1st 6s.....1918	J-J	1,000	115¾	.....	117¾	.....	118	.....	118 June 20	118 June 20	117½ Mar. 20	118 June 20
Atl. & Danv., 1st, gold, 4s. 1948	J-J	.....	94⅝	.....	97¾	98½	97¾	.....	.....	.....	95⅛ Jan. 5	98½ Mar. 8
2d, 4s.....1948	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlan. & Yad., 1st, gu. g. 4s. 1949	A-O	.....	96	.....	96	.....	96½	.....	.....	.....	116½ May 8	116½ May 8
Col. & Greenville 1st 6s...1916	J-J	.....	114	.....	116¼	.....	116½	.....	.....	.....	114 Feb. 7	116 May 11
E. T. Va. & Ga., Div., g., 5s. 1930	J-J	.....	116	.....	116	.....	116⅝	.....	.....	.....	119½ May 2	122½ Apr. 19
Con., 1st. g., 5s.....1956	M-N	4,000	121	122	120	121¼	120	121	120 June 14	120⅛ June 29	114 Mar. 10	116 Feb. 6
E. Ten., reor. lien, g., 4-5s. 1938	M-S	.....	113¼	.....	113¼	.....	113¼	.....	.....	.....	.....	.....
Registered.....1938	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Geor. Pac. Ry., 1st, g., 6s...1922	J-J	18,000	121	.....	125	.....	124¾	.....	124⅞ June 14	125 June 16	123¼ Jan. 17	125 May 17
Knox. & Ohio, 1st, g., 6s...1925	J-J	2,000	123¼	Sale	126½	128	126½	127¾	126¾ June 3	126¾ June 6	123¼ Jan. 3	127 Apr. 3
Rich. & Dan., con., g., 6s..1915	J-J	2,000	115	.....	116⅞	117½	117	.....	116⅞ June 9	116⅞ June 9	115¾ Jan. 23	118 Apr. 27
Deb., 5s., stamped.....1927	A-O	.....	111	.....	110⅝	.....	112	.....	.....	.....	112 Jan. 7	112⅝ Jan. 24
Rich. & Meck., 1st, g., 4s..1948	M-N	.....	88½	.....	.....	93½	.....	.....	.....	.....	96½ Feb. 17	98 Feb. 18
So. Car. & Georg. 1st g. 5s. 1919	M-N	.....	108⅛	.....	108⅜	.....	.....	110	.....	.....	108 Jan. 6	111 Feb. 15
Va. Mid. Serial—Ser. A. 6s. 1906	M-S	.....	103	.....	101¼	.....	101⅜	.....	.....	.....	.....	.....
Series E, 5s..... 1926	M-S	.....	111¼	.....	112½	.....	114	.....	.....	.....	114 Jan. 11	114 Jan. 11
Series F, 5s.....1931	M-S	.....	.....	.....	112½	.....	113	.....	.....	.....	112½ Apr. 28	113 May 31
Va. Mid. gen., 5s.....1936	M-N	3,000	114	116	114½	115¼	114½	.....	114½ June 5	114½ June 5	114½ May 31	117 Mar. 25
Gtd., stamped.....1936	M-N	4,000	.....	.....	.....	.....	.....	.....	114½ June 5	114½ June 20	114½ June 5	114½ June 20
W. O. & W. 1st, cy., gtd., 4s. 1924	F-A	.....	92	.....	107⅞	.....	96½	.....	.....	.....	97 Apr. 13	97¾ May 15
West. N. C., 1st, con., g., 6s. 1914	J-J	.....	114½	.....	116⅛	.....	116⅛	.....	.....	.....	115¼ Jan. 25	116½ Mar. 16
S. & N. Ala. *See* Louisv. & Nash.												
Spok. Falls & Nor., 1st, g., 6s. 1939	J-J	.....	122	130	130	.....	130	.....	.....	.....	.....	.....
Stat. Isl. Ry., 1st gu., g., 4½s. 1943	J-D	.....	97¾	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sunb. & Lewistown. *See* Penn. RR.												
Syra. Bing. & N.Y. *See* D.L.& W.												
Ter. Ass. of St. L., 1st g., 4½s. 1939	A-O	.....	109¾	.....	111	.....	111	.....	.....	.....	111⅛ Apr. 20	112½ Mar. 4
1st con. g., 5s.....1894-1944	F-A	10,000	119½	.....	121½	.....	122½	123	122 June 6	122½ June 12	121 Mar. 4	122½ June 12
Gen. ref., s. f., gold, 4s.....1953	J-J	.....	98¾	Sale	100⅞	.....	101⅜	103¼	.....	.....	98¾ Jan. 3	101½ Apr. 14
St. L. M. Bdge. Ter., gtd. g. 5s. 1930	A-O	.....	112½	.....	.....	.....	111	.....	.....	.....	.....	.....
Texas & N. O. *See* So. Pac. Co.												
Texas & Pac. Ry., 1st, g. 5s. 2000	J-D	22,000	120¾	Sale	121	.....	121½	.....	121 June 3	121½ June 9	120¼ Jan. 3	123¾ Apr. 19
2d, gold, income, 5s..Dec., 2000	Mch	47,000	.....	97	92	94	.....	96½	94 June 8	96½ June 26	93¾ May 24	102 Feb. 23
La. Div. B. L., 1st, g., 5s ..1931	J-J	.....	108½	.....	109	.....	109	.....	.....	.....	111⅜ Apr. 6	111⅜ Apr. 6
W. M. W. & N. W., 1st gu. 5s. 1930	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tol. & Ohio Cent.—1st, g., 5s. 1935	J-J	3,000	113	.....	115¼	117	116½	.....	115¼ June 5	116¾ June 28	114½ Jan. 9	116¾ June 28
West'n Div., 1st, g., 5s 1935	A-O	.....	110¾	.....	112½	.....	.....	.....	.....	.....	.....	.....
Gen. gold 5s.....1935	J-D	.....	107½	Sale	108⅝	.....	.....	110	.....	.....	110½ Apr. 25	112 Apr. 26
Kan. & M., 1st gu., g., 4s....1990	A-O	15,000	96⅛	.....	.....	96½	96½	.....	95½ June 6	96½ June 21	95½ June 6	98½ Feb. 28
Tol. Peo. & W., 1st, gold, 4s. 1917	J-J	5,000	94	Sale	94½	95	94	94¾	94½ June 8	94½ June 8	91 Jan. 11	95 Mar. 8
Tol. St. L. & W.—Pr. L., g. 3½s. 1925	J-J	.....	.....	90	91½	92	91½	.....	.....	.....	89½ Jan. 12	91⅞ May 19
Registered.....1925	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fifty-year, gold, 4s.....1950	A-O	94,000	84	Sale	84	Sale	84½	Sale	83¼ June 17	84½ June 13	83 May 19	86⅝ Mar. 21
Registered.....1950	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tor. H. & B., 1st, g., 4s. July, 1946	J-D	2,000	95½	.....	96⅜	.....	97½	.....	97 June 22	97 June 22	97 June 22	98¼ Apr. 24
Ulster & Del., 1st con. g., 5s. 1928	J-D	1,000	111	.....	109¾	.....	110¾	.....	110⅝ June 16	110⅝ June 16	110⅝ June 16	113 Apr. 4
1st refunding gold, 4s..1952	A-O	.....	93½	94	.....	.....	.....	.....	.....	.....	95¼ Jan. 13	95¼ Jan. 13
Union Pac., RR. & l. g., g., 4s. 1947	J-J	473,000	105½	Sale	106⅜	Sale	107¼	Sale	106 June 5	107¼ June 23	104⅜ Jan. 26	108½ Apr. 15
Registered.....1947	J-J	8,000	103½	.....	106	Sale	.....	.....	106 June 19	106¼ June 7	103½ Jan. 18	106¼ June 7
1st lien conv. 4s.....1911	M-N	1,614,000	114¼	Sale	122¼	Sale	126½	Sale	119⅝ June 2	128⅜ June 27	112⅞ Jan. 6	138½ Feb. 25
Registered.....1911	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	116⅜ Jan. 26	137⅜ Apr. 15
Ore. RR. & Nav. con. g. 4s..1946	J-D	9,000	103	.....	.....	.....	102¼	.....	102 June 8	102¼ June 19	102 June 8	104 May 26
Oreg. Sh. Line 1st, gold 6s. 1922	F-A	20,000	136	137	125½	.....	126	.....	125½ June 13	126 June 27	124 Mar. 30	127½ Jan. 31
1st consol. gold 5s.....1946	J-J	8,000	.....	119	.....	.....	119	.....	119¼ June 3	119½ June 23	117½ Jan. 27	120 Mar. 18
Guar. refund. 4s.....1929	J-D	390,000	97¼	Sale	96	Sale	96¼	Sale	95⅛ June 9	96¼ June 23	95⅛ June 9	98½ May 17
Utah & No., 1st, 7s 1908	J-J	.....	107½	Sale	110⅜	.....	110⅜	.....	.....	.....	.....	.....
Gold, 5s.....1926	J-J	.....	104	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. N. J. RR. & C. Co. *See* Penn. RR.												
Utah Central—*See* Rio Gr. West.												
Utica & Bl. Riv. *See* N. Y. Cent.												
Vandalia consol. g, 4s.....1955	F-A	100,000	.....	.....	.....	.....	104½	.....	104½ June 15	104⅝ June 22	104½ May 13	104⅝ June 22
Ver. Val. Ind. & W. *See* Mo. Pac.												
Virginia Mid. *See* South. Ry.												
Va. & Southwest. 1st gua. 5s. 2003	J-J	.....	107½	Sale	112	115	112	115	.....	.....	107½ Jan. 3	110 Mar. 1
Wabash RR. Co., 1st g. 5s..1939	M-N	60,000	118¼	Sale	117½	Sale	117¾	Sale	117 June 8	117¾ June 23	116 May 4	119½ Feb. 1
2d, gold, 5s.....1939	F-A	132,000	110	.....	108	108½	109	109½	108½ June 2	109½ June 14	107 May 3	112½ Jan. 25
Debenture, series A.....1939	J-J	.....	.....	100	.....	93⅞	.....	.....	.....	.....	90 Feb. 4	90 Feb. 4
Series B.....1939	J-J	465,000	66¾	Sale	72	73½	73½	Sale	72 June 6	74½ June 22	66½ Jan. 6	84¾ Mar. 30
1st lien equip. s. f. g. 5s. 1921	M-S	4,000	103½	105	102	Sale	102	.....	102 June 1	103 June 7	102 May 2	103 June 7
1st lien 50-yr., g., term. 4s. '54	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	92 Apr. 17	92 Apr. 17
1st, g. 5s, Det. & Ch. Ex...1941	J-J	.....	109⅝	.....	111	111½	111	.....	.....	.....	109¾ Jan. 5	112 May 31
Des Moines Div. 1st g. 4s..1939	J-J	.....	93	.....	99½	.....	92½	.....	.....	.....	.....	.....
Omaha Div., 1st, g., 3½s..1941	A-O	.....	85	87	.....	86½	85	86½	.....	.....	86 Jan. 4	88⅞ Jan. 20
Tol. & Chic. Div. 1st g. 4s. 1941	M-S	.....	95	.....	.....	.....	.....	.....	.....	.....	95 May 18	98½ Jan. 19
St. L. K. C. & N. St. Ch. Br., 1st 6s '08	A-O	.....	104	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash-Pitts. Term., 1st g. 4s. '54	J-D	248,000	.....	.....	91½	Sale	.....	.....	90¼ June 22	91½ June 5	90¼ June 22	95¾ May 31
2d gold 4s.....1954	J-D	902,000	.....	.....	38	39	40	Sale	37¾ June 21	41⅜ June 27	35 May 23	45⅞ Feb. 27
Wash. Ohio & West. *See* So. Ry.												
Wash. Central. See No. Pacific.												
West. Maryl'd, 1st, g., 4s....1952	A-O	112,000	90⅜	Sale	88	Sale	89	Sale	88 June 7	89⅝ June 16	87¾ May 31	94 Mar. 14
West. N. Y. & Penn., 1st, g., 5s. 1937	J-J	1,000	117⅜	.....	118⅞	119½	118¾	.....	119⅛ June 9	119⅛ June 9	119⅛ June 9	119⅛ June 9
Gen. g. 2-3-4s.....1943	A-O	32,000	96⅜	.....	95	.....	96¾	98½	97½ June 19	98½ June 28	96¾ May 9	98¾ Feb. 9
Income 5s.....April, 1943	Nov.	.....	.....	.....	.....	27	.....	27	.....	.....	.....	.....
West'n No. Car. *See* South'n Ry.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in June. Par value	Price about January 3, 1905. Bid.	Ask.	PRICES IN JUNE. June 1. Bid.	Ask.	June 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
West Shore. *See* N. Y. Central.												
W. Va. Cent. & P., 1st. g., 6s. 1911	J - J	.....	109	.....	112	112½	112½	.....	.....	.....	111 Feb. 3	112 Apr. 12
Wheel. & Lake Erie—1st, 5s. 1926	A - O	.....	114	114½	112½	113⅝	112	.....	.....	.....	114¼ Jan. 28	114¾ Mar. 28
Wheel. Div., 1st, gold, 5s...1928	J - J	.....	111½	.....	114¼	.....	.....	.....	.....	.....	114½ May 27	114½ May 27
Exten. & Imp., gold, 5s.....1930	F - A	5,000	114	.....	.....	.....	113½	.....	114 June 22	114 June 23	113 Feb. 9	114⅝ Jan. 31
Wh. & L.E. RR. 1st con. 4s. 1949	M - S	150,000	93¾	Sale	94½	95	93⅞	94½	93⅞ June 21	94¾ June 2	92 Mar. 24	95½ Jan. 21
20-year equip. s. f. 5s.....1922	J - J	.....	102	Sale	102½	.....	.....	.....	.....	.....	102 Jan. 3	102 Jan. 3
Wilkesbarre & East'n. *See* Erie.												
Will. & Sioux F. *See* St. P. M. & M.												
Winona & St. P. *See* Chic. & N. W.												
Wis. Cent. Co., 1st gen. g., 4s. 1949	J - J	217,000	90½	Sale	94¾	Sale	96	Sale	94¼ June 3	96 June 29	90½ Jan. 6	96 June 29
Street Railway Bonds.												
Brook. Rap. Tran., g., 5s.....1945	A - O	16,000	.....	110½	108	.....	109¼	.....	108¼ June 16	109 June 22	108¼ June 16	112¾ Mar. 1
1st, refund., conv., g., 4s..2002	J - J	1,484,000	82¾	83¾	87¼	Sale	90⅞	Sale	87¼ June 1	91¼ June 30	83¼ Jan. 5	91¼ June 30
Brooklyn City, 1st, con. 5s. 1941	J - J	.....	107½	.....	109	.....	109¼	.....	.....	.....	108⅜ May 17	108⅜ May 17
B'k'n Q. Co. & S. c. g. g. 5s 1916-'41	M - N	.....	106	.....	104	.....	.....	.....	.....	.....	106 Jan. 10	106 Jan. 13
B'klyn Un. El. 1st, g., 4-5s. 1950	F - A	39,000	100¾	.....	110½	111½	110½	110½	110¼ June 9	110⅝ June 5	109¼ Apr. 28	113¼ Jan. 19
Stamped, guaranteed.....1950	F - A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kings Co. Elev., 1st, g. 4s. 1949	F - A	4,000	92	.....	92¾	.....	93	.....	93 June 20	93 June 22	92 Mar. 29	93½ Jan. 20
Stamped, guaranteed....1949	F - A	106,000	92	92½	93¼	Sale	94	Sale	93 June 22	94 June 27	91½ Apr. 20	96¼ Jan. 30
Nassau Elec., guar., g. 4s. 1951	J - J	25,000	87½	.....	.....	88	88	89	87¾ June 13	89½ June 14	87 Jan. 13	91 Jan. 30
Conn. Ry. & L.—1st, g., 4½s. 1951	J - J	15,000	99¾	.....	101½	.....	102¾	.....	101½ June 6	101½ June 6	98 Jan. 5	101½ June 6
Stamped, guar., 4½s.....1951	J - J	26,000	.....	.....	100½	.....	102¾	.....	101¼ June 23	103½ June 28	100½ Apr. 11	103¼ June 28
Den. Con. Tram. Co., 1st, g. 5s. 1933	A - O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Denv. Tram. Co. con. g. 6s. 1910	J - J	.....	103⅞	.....	.....	.....	.....	.....	.....	.....	.....	.....
Metr. R'y Co., 1st gu. g. 6s..1911	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Det. Citizens, 1st con., g. 5s. 1905	J - J	.....	97½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Det. United 1st cons. g. 4½s. 1932	J - J	15,000	.....	.....	95	.....	96	Sale	95 June 20	96 June 30	95 May 22	96½ May 17
Grand Rapids Ry., 1st g. 5s. 1916	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Havana Elec. Ry. cons., g., 5s '52	F - A	64,000	.....	.....	.....	.....	.....	.....	92½ June 5	93 June 20	92½ June 5	95 Apr. 20
Louisv. Ry. Co. 1st con. g. 5s. 1930	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Metropolitan Street—												
Gen. collat. trust, gold, 5s. 1997	F - A	33,000	.....	117½	.....	116	115	116	114¼ June 26	116 June 22	114 May 10	120⅜ Jan. 16
Refunding gold 4s.....2002	A - O	1,118,000	92¼	.....	90	Sale	91	Sale	90 June 7	91½ June 22	90 Apr. 11	94½ Feb. 10
Bway & 7th Av. 1st. con. g. 5s. 1943	J - D	6,000	117¼	Sale	116½	119⅜	116½	.....	116¾ June 9	116¾ June 9	116¾ June 9	119½ Apr. 1
Col. & 9th Ave. 1st gu., g. 5s. 1993	M - S	.....	120⅜	121	118¼	.....	119	.....	.....	.....	118⅝ Mar. 13	121¾ Feb. 20
Registered.....1993	M - S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lex. Av. & Pav. F., 1st, 5s. 1993	M - S	1,000	118⅛	.....	118⅝	120	118⅝	.....	120 June 17	120 June 17	117 Mar. 9	120¼ Feb. 14
Registered.....1993	M - S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Third Ave., 1st con. gu. 4s. 2000	J - J	65,000	95½	Sale	96	Sale	97	98	95½ June 5	97½ June 23	94⅞ Jan. 6	97½ June 23
Registered.....2000	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, gold, 5s.....1937	J - J	.....	.....	116⅞	118½	.....	.....	.....	.....	.....	116½ Jan. 17	118½ Feb. 24
Met. W. S. El. (Chic.) 1st 4s. 1938	F - A	.....	.....	96	.....	.....	.....	.....	.....	.....	90 Jan. 7	96 Jan. 6
Mil. El. Ry. & Lt. con. 30-yr. g. 5s. '26	F - A	.....	.....	.....	.....	106	109	.....	.....	.....	.....	.....
Minn. St. Ry., 1st, con. g., 5s. 1919	J - J	.....	107½	.....	109¾	.....	109⅞	.....	.....	.....	.....	.....
St. Jo. Ry. Light H. & P., 1st, g. 5s. '37	M - N	.....	.....	.....	.....	.....	100	.....	.....	.....	.....	.....
St. Paul City Cable. con. g., 5s. 1937	J - J	.....	112¾	115	114	.....	114	115⅝	.....	.....	.....	.....
Guaranteed, gold, 5s.....1937	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Undergr'd Elec. Rys. of London—												
Profit-sharing 5s.....1908	J - D	131,000	97¼	Sale	98	Sale	98⅛	Sale	97⅝ June 7	98½ June 19	97 Jan. 4	100¼ Mar. 20
Union El. (Chic.), 1st, g. 5s..1945	A - O	.....	.....	.....	.....	.....	.....	.....	.....	.....	85½ Jan. 19	89⅝ Apr. 14
United Rys. St. Lou., 1st, g., 4s. '34	J - J	.....	.....	88½	.....	88½	89	.....	.....	.....	87¼ Jan. 3	91 Mar. 31
United RRs. San Fran. s. f. 4s. 1927	A - O	56,000	87½	Sale	88½	89	89½	90	87⅞ June 7	90 June 26	.....	.....
W. Chic. St. 40-yr. 1st cu. 5s. 1928	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40-year con. g. 5s.....1936	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gas & Electric L. Co. Bonds.												
Atlanta Gas-Light, 1st, g., 5s. 1947	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
B'klyn Un. Gas Co. 1st con. g. 5s. '45	M - N	7,000	116¼	.....	113	114	114	Sale	113 June 10	114 June 22	113 May 22	118 Apr. 27
Buffalo Gas Co., 1st, g., 5s..1947	A - O	11,000	60	.....	65	70	.....	70½	68½ June 14	69 June 15	66 Apr. 10	73 Mar. 17
Columbus Gas Co., 1st, g., 5s. 1932	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol. Gas conv. deb. 6s....1909	J - J	120,000	177	Sale	169	170	173	176	169 June 10	175 June 26	169 May 24	187¼ Mar. 3
Detroit City Gas Co., g., 5s..1923	J - J	34,000	97½	.....	102½	102¾	102½	103	102¾ June 2	103½ June 29	100 Jan. 24	103½ June 29
Det. Gas Co., con. 1st, g., 5s. 1918	F - A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eq. Gas L. Co. N. Y., con., g., 5s. 1932	M - S	.....	113	.....	111½	.....	113	.....	.....	.....	.....	.....
G. & Elec. Berg. Co. 1st con. g. 5s. '49	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Elec., deb., g., 3½s. 1942	F - A	2,000	.....	91	.....	.....	91	.....	91 June 22	91 June 22	89½ Mar. 3	92½ May 27
Gr. Rap. Gas-L. Co., 1st, g., 5s. 1915	F - A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hudson Co. Gas, 1st, g., 5s..1949	M - N	.....	108¼	.....	109⅜	.....	109⅝	.....	.....	.....	109½ Feb. 10	109½ Feb. 10
Kan. City, Mo., Gas, 1st, g. 5s. 1922	A - O	.....	100½	.....	.....	.....	99	.....	.....	.....	100 May 5	100 May 5
Kings Co. E. L. & P., g. 5s...1937	A - O	.....	108	.....	.....	.....	109	.....	.....	.....	.....	.....
Purchase money 6s.....1997	A - O	1,000	125	.....	123	124	122½	124	123 June 2	123 June 2	123 June 2	127 Jan. 26
Ed. El. Ill., Bkn, 1st co. g. 4s. 1939	J - J	.....	94¼	.....	95⅛	96	96½	.....	.....	.....	94½ Apr. 28	94½ Apr. 28
Lac. Gas L.—1st, g., 5s. May. 1919	Q - F	55,000	109	.....	109	Sale	109½	Sale	108¾ June 9	109½ June 20	108 May 3	109¾ Apr. 28
Refund. & ext. 1st, g., 5s. 1934	A - O	.....	.....	.....	105	.....	105	.....	.....	.....	105½ May 20	106½ Jan. 27
Milwaukee Gas L. 1st 4s.....1927	M - N	.....	90½	.....	92	.....	92½	.....	.....	.....	92 May 27	92¼ Jan. 21
Newark Con. Gas, con., g., 5s. 1948	J - D	.....	.....	.....	106½	.....	109¼	.....	.....	.....	.....	.....
N. Y. Gas El. L. H. & Pow. Co.—												
1st collat. trust, gold, 5s..1948	J - D	108,000	110¼	Sale	109	Sale	110¼	Sale	108¼ June 21	110½ June 29	108¼ June 21	111½ Mar. 20
Registered.....	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Purchase mon. col. tr., g., 4s. '49	F - A	84,000	95¾	Sale	92	Sale	92¾	.....	92 June 8	92¼ June 21	92 May 18	97¾ Jan. 31
Ed. El. Ill., 1st, conv., g., 5s. 1910	M - S	10,000	104¼	.....	104¼	106	104½	106	104⅜ June 21	104½ June 19	103⅛ Mar. 8	105¾ Feb. 14
1st consol., gold, 5s.....1995	J - J	.....	117	.....	118⅝	.....	119	.....	.....	.....	118½ Mar. 23	119½ Apr. 19
N. Y. & Q. El. L. & P. 1st con. g. 5s. '30	F - A	.....	107¼	.....	99	.....	.....	.....	.....	.....	105 Feb. 8	108 Jan. 24
N. Y. & Rich. Gas 1st, g., 5s..1921	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	103 May 22	103 May 22
Pat. & Pas. Gas & El. con. g. 5s. 1949	M - S	.....	.....	.....	105¼	.....	.....	.....	.....	.....	105¼ May 10	105¼ May 10
Peoples' G. & C.—1st, cons. g. 6s '43	A - O	16,000	125	.....	123¾	125½	124	.....	124 June 20	124 June 20	123⅜ Apr. 11	127⅛ Feb. 15
Refunding, g., 5s.....1947	M - S	3,000	106¾	.....	.....	107½	.....	108	107½ June 17	107½ June 17	107½ May 18	109 Apr. 15
Ch. Gas L. & C., 1st, gu., g. 5s. 1937	J - J	10,000	108¾	.....	108⅝	.....	110	110½	108¾ June 2	110 June 29	108 Jan. 3	110 Feb. 18
Con. Ga. Ch. s Co 1st gu. g. 5s. 1936	J - D	.....	108	Sale	106	.....	108	107½	.....	.....	107¼ Jan. 5	109¼ Mar. 28
Eq. Gas & F., Chic. 1st gu. 6s. 1905	J - J	.....	.....	107½	102½	.....	102½	.....	.....	.....	100½ Jan. 11	102 Apr. 6
Mutual Fuel Gas 1st gu. g. 5s. '47	M - N	6,000	99½	.....	.....	107½	104½	Sale	104½ June 30	104⅝ June 29	104½ June 30	107½ Mar. 28
Syracuse Light. Co., 1st, g., 5s. 1951	J - D	.....	102⅝	.....	98¼	.....	97½	.....	.....	.....	.....	.....
Trenton Gas & Elec., 1st g. 5s. 1949	M - S	.....	.....	.....	.....	.....	.....	.....	.....	.....	110 May 5	112¼ Jan. 27
Utica El. L. & P. 1st, s. f., g. 5s, 1950	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Westchester Light, gold 5s..1950	J - D	.....	111½	113½	109	.....	109½	.....	.....	.....	111¼ Jan. 9	113 Jan. 31
Miscellaneous Bonds.												
Adams Express col. tr. g. 4s. 1948	M - S	17,000	103¾	Sale	103½	Sale	.....	.....	103½ June 16	104 June 9	103 Mar. 4	105¼ Feb. 17
Amer. S. S. of W. Va., 5s, g..1920	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bkl'n. F'ry of N. Y. 1st con., g., 5s '48	F - A	3,000	.....	62	.....	50	48	57	48 June 15	49½ June 13	48 June 15	58 Apr. 14
Chic. Jc. & St. Yd., col., g., 5s. 1915	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Det. M. & M., land gr., incomes. 1911	A - O	.....	.....	78	70	74	.....	76	.....	.....	71½ Apr. 7	80 Feb. 16
Mad. Sq. Gard., 1st, gold, 5s. 1919	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
M. B. H. & L., lim., gen., g., 4s. 1940	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Newport News Shipbuilding & Dry Dock 5s.....1890-1990	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. Dock 50-year g. 4s....1951	F - A	7,000	95	Sale	95¼	.....	96½	97	96½ June 8	97 June 17	94½ Feb. 1	97 June 17
Provident Loan Soc., 4½s....1921	M - S	.....	98	.....	99	.....	.....	.....	.....	.....	98 Mar. 6	100 Feb. 27
St. Jos. Stk. Yds., 1st, g., 4½s. 1930	J - J	.....	.....	.....	101½	.....	101½	.....	.....	.....	.....	.....
St. Louis Ter'l Cupples Station & Prop. Co., 1st, g. 4½s, 5-20yr. 1917	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
So. Yuba Wat. Co. con. g. 6s. 1923	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spring Val. Water W. 1st 6s. 1906	M - S	.....	98½	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Redu. & Ref., 1st, s. f. g. 6s. 1931	J - J	363,000	83⅜	Sale	.....	.....	102	Sale	95 June 19	103 June 30	83⅜ Jan. 3	103 June 30
Teleg'h & Teleph. Bonds.												
Am. Teleph. & Tel., col. tr. 4s. 1929	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	97 Mar. 8	98½ May 9
Commercial Cable, 1st, g. 4s. 2397	Q - J	.....	92	96	.....	.....	.....	.....	.....	.....	.....	.....
Met. T. & T., 1st. s. f., g., 5s..1918	M - N	.....	109½	.....	109¼	.....	110⅛	.....	.....	.....	109½ May 18	109½ May 18
Registered.....1918	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & N. J. Tel., gen., g., 5s, cv. 1920	M - N	.....	104½	.....	.....	.....	.....	.....	.....	.....	.....	.....
West. Un.—Coll. tr., cur., 5s. 1938	J - J	1,000	109½	.....	110¾	.....	.....	113	113 June 19	113 June 19	110½ Jan. 9	113 June 19
Fund. & real estate, 4½s, g. 1950	M - N	113,000	105	Sale	104½	105½	104½	105½	104½ June 2	105½ June 23	104½ May 9	107⅜ Apr. 25
Mutual Union Tel., s. f., 6s. 1911	M - N	.....	107¾	.....	106	.....	106¼	.....	.....	.....	110¼ Mar. 25	110¼ Mar. 25
No. W. Tel., gu., fund., 4½s, g. '34	J - J	.....	.....	.....	.....	.....	102⅞	.....	.....	.....	.....	.....

BONDS. New York Stock Exchange.	Int. Period.	Sales in June. Par value.	Price about January 3 1905. Bid.	Ask.	Prices in June. June 1. Bid.	Ask.	June 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Manufact'g & Indus. Bonds.		$										
Am. Cot. Oil, extended, 4½s.1915	Q-F	.....	100	Sale	.....	.....	.....	.....	.....	.....	98¾ June 5	101 Mar. 1
Am. Hide & L. 1st, s. f., g., 6s, 1919	M-S	36,000	97	Sale	97¼	Sale	97	.....	96½ June 26	97½ June 23	96½ June 26	100¼ Jan. 6
Amer. Ice Secur. deb. g. 6s..1925	A-O	2,000	.....	.....	.....	.....	78	80	77 June 29	77 June 29	77 June 29	77 June 29
Am. Spirits Mfg. Co. 1st g. 6s. 1915	M-S	.....	97	Sale	98	.....	96	.....	.....	.....	94 May 15	97 Jan. 5
Am. Thread, 1st., coll. tr., 4s. 1919	J-J	53,000	86½	88½	87½	88½	.....	.....	87½ June 5	90 June 27	87½ Mar. 20	90 June 27
Am. Tobacco 40-yr. g. 6s.....1944	A-O	828,000	110¼	Sale	113	Sale	114⅝	Sale	112¾ June 3	115⅜ June 14	110¼ Jan. 3	118¼ Mar. 27
Registered.....1944	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	111 Jan. 24	116¾ Feb. 8
4s.....1951	F-A	1,509,000	71⅞	Sale	74½	Sale	74⅞	Sale	73¾ June 2	75¼ June 21	71 Jan. 6	77⅞ Feb. 9
Cons. Tobacco, 50-yr. g. 4s..1951	F-A	82,000	74¾	Sale	78	79¾	80½	Sale	78¼ June 7	81 June 23	74 Jan. 14	84½ Jan. 27
Distillers' S. C. conv. 1st g. 5s. 1927	A-O	711,000	79¼	Sale	79½	Sale	79¾	Sale	78½ June 17	80 June 20	77½ May 1	82½ Mar. 31
Distill. Co. of Amer. col. tr. g. 5s. '11	J-J	.....	95	.....	.....	.....	.....	.....	.....	.....	.....	.....
Illinois Steel Co., deb., 5s....1910	J-J	.....	91	.....	.....	.....	.....	.....	.....	.....	.....	.....
Non-conv. deben., 5s.....1910	A-O	.....	92½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Internat. Paper 1st con. g. 6s. '18	F-A	74,000	109	109½	109	109½	109¾	110	109½ June 6	109¾ June 29	108 Feb. 9	110 May 17
Cons. conv., s. f., gold, 5s. 1935	J-J	132,000	.....	.....	94	.....	.....	95	93¾ June 17	95 June 14	93 Apr. 13	95 Apr. 26
Int. St. Pump, 10-yr. conv. 6s. '13	J-J	60,000	102¾	Sale	105½	.....	106	.....	105½ June 22	105½ June 22	102¾ Jan. 3	105½ May 8
Knickerb. Ice (Chic.). 1st g. 5s. '28	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	98 Feb. 1	98 Feb. 3
Lackaw. Steel 1st, conv. 5s .1923	A-O	46,000	105¼	Sale	.....	.....	105¾	Sale	105 June 24	105¾ June 30	104¾ Jan. 10	106 Feb. 2
Nat. Starch Mfg. Co. 1st, g., 6s. 1920	M-N	26,000	90½	.....	.....	91¼	.....	87	85 June 21	88 June 7	85 June 21	93 Jan. 11
Nat. Starch Co., s. f., deb. g., 5s. '25	J-J	28,000	.....	75	59	Sale	.....	.....	59 June 7	71¼ June 26	59 May 31	71¼ June 26
Standard Rope & T., 1st, g., 6s, 1946	F-A	5,000	47	.....	.....	54	51	.....	50 June 23	52 June 2	42½ Jan. 28	59¼ Apr. 7
Income, g., 5s.....1946	.....	2,000	.....	5	.....	4	.....	4	4¼ June 24	4¼ June 24	1¼ Jan. 30	8 Apr. 6
U. S. Leath. Co. s. f., deb., g., 6s. 1913	M-N	51,000	111½	.....	110	Sale	.....	109¼	109 June 21	110 June 8	108½ May 4	112⅛ Apr. 4
U. S. Realty & Imp. deb. g. 5s. '2	J-J	168,000	93½	Sale	101	102	102½	Sale	101 June 19	102¾ June 26	93 Jan. 19	103½ Feb. 23
U. S. St. Corp. col. tr. 2d 5s. Ap. '63	M-N	5,797,000	93	Sale	93⅛	Sale	94⅛	Sale	92¼ June 3	94¾ June 28	92 Jan. 6	98½ Apr. 17
Registered.....April, 1963	M-N	6,000	.....	.....	93½	Sale	.....	.....	92⅞ June 6	94¾ June 27	92¼ Jan. 6	97¾ Apr 8
Va.-Car. Chem. coll. tr. s. f. g. 5s'12	A-O	.....	.....	.....	.....	.....	99⅞	.....	.....	.....	99⅜ May 5	101½ Mar. 13
Coal and Iron Bonds.												
Col. Fuel & I. Co., gen. s. f., g. 5s 1943	F-A	9,000	103½	.....	105	Sale	103¼	.....	105 June 1	105 June 1	102 Feb. 8	105½ Mar. 7
Convertible deb., g., 5s ...1911	F-A	.....	95	.....	.....	100	.....	90	.....	.....	85 Jan. 30	90 Feb. 18
Trust Co. certificates.....	.....	.....	.....	86	.....	.....	.....	.....	.....	.....	84 Jan. 21	89½ Feb. 24
Col. C. & I. Dev. Co., gu. g. 5s. 1909	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. Fuel Co., gen., gold 6s. 1919	M-N	.....	105	.....	106	.....	.....	.....	.....	.....	.....	.....
Gr. Riv. Coal & C., 1st, g. 6s. 1919	A-O	.....	.....	107¼	.....	.....	.....	.....	.....	.....	.....	.....
Col. Indus. 1st. conv. 5s, gu. A. 1934	F-A	315,000	.....	.....	69½	70	72	Sale	70 June 12	73 June 27	67½ May 26	76¼ Apr. 18
1st coll. tr. 5s, gu., B 1934	F-A	874,000	.....	.....	70	Sale	70¾	Sale	68½ June 8	71 June 27	66½ May 22	72½ Apr. 19
Continen. Coal, 1st, s. f., gu. g. 5s'.52	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jeff. & Clear. C. & I. 1st, g. 5s. 1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, g., 5s.....1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. & H. C. & C., 1st, gu. g. 5s. 1951	J-J	.....	.....	.....	.....	.....	105	106½	.....	.....	106½ Apr. 18	107 May 4
Tenn. C. I. & RR., gen. 5s...1951	J-J	55,000	93¾	.....	98	99	.....	99	98½ June 5	100 June 27	93½ Jan. 4	100 Feb. 18
Tennessee Div., g., 6s. Jan., '17	A-O	6,000	.....	111½	.....	.....	112⅝	113½	110 June 15	110 June 15	110 June 15	111 Jan. 12
Birm. Div., 1st, con., 6s....1917	J-J	2,000	109	111	.....	113½	110	.....	112⅝ June 24	112⅝ June 24	110¾ Feb. 17	112⅝ June 24
Cah. C. M. Co., 1st, gu., g., 6s. 1922	J-D	.....	99	.....	94	.....	104	.....	.....	.....	.....	.....
De Bar. C. & I. Co., gu., g., 6s. 1910	F-A	.....	105	.....	104¾	.....	103	.....	.....	.....	103 Feb. 7	105 May 11
Va. Ir. Coal & Coke, 1st, g., 5s. '49	M-S	184,000	86¾	Sale	86	Sale	90	90¼	86 June 1	90 June 27	86 May 22	93½ Feb. 25

a These are prices on the basis of $5 to the £ sterling. b These are prices on the basis of four marks to one dollar. s Option sales.

STOCKS.—PRICES AND SALES FOR JUNE, AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark §. Option sales are disregarded.

STOCKS. N. Y. Stock Exchange.	Par.	Sales to July 1. In June. Shares.	Since Jan. 1. Shares.	Price about January 3, 1905. Bid.	Ask.	Prices in June. June 1. Bid.	Ask.	June 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Ann Arbor	100	210	610	31	35	35	40	35	Sale	34 June 20	35 June 30	34 June 20	37½ Feb. 18
Pref.	100	360	2,217	62	66	72	80	78	80	76 June 6	79 June 26	66 Feb. 6	79 June 26
Atchison Top. & S. Fe	100	193,260	1,745,003	88½	Sale	80¼	Sale	83	Sale	78½ June 2	84¼ June 29	x77⅝ May 22	93⅜ Mar. 9
Preferred	100	6,723	194,228	101⅜	Sale	102⅜	Sale	x101¾	Sale	101¾ June 6	104⅜ June 27	99 Jan. 25	104⅜ June 27
Atlan. Coast Line RR.	100	42,520	488,489	123½	Sale	151½	Sale	163	Sale	148½ June 2	165 June 29	120 Jan. 25	170 Apr. 24
Baltimore & Ohio	100	326,675	1,947,658	105⅞	Sale	108½	Sale	113¼	Sale	107 June 2	114½ June 28	100½ Jan. 25	114½ June 28
Pref.	100	1,771	22,866	95½	96	97	Sale	97½	Sale	97 June 1	97½ June 3	91 Mar. 9	98 Feb. 8
Brook'n Rapid Tr'nsit.	100	422,736	2,300,855	61	Sale	62	Sale	70	Sale	61 June 2	70⅛ June 30	56⅞ May 23	71⅜ Apr. 14
Buff. Roch. & Pittsb'g	100	.....	1,325	.....	.....	145	158	152	158	.....	.....	146 Apr. 29	159 Jan. 18
Pref.	100	.....	840	.....	.....	150	.....	150	175	.....	.....	159 Jan. 6	160 Jan. 31
Buffalo & Susq., pref.	100	838	25,444	86	88	90½	Sale	87	90½	89½ June 9	90½ June 1	87½ Jan. 4	91⅜ May 13
Canadian Pacific	100	196,775	1,850,110	133⅛	Sale	148¼	Sale	150⅝	Sale	145 June 2	152⅜ June 22	130¾ Jan. 25	153¾ Apr. 7
Ctfs., 3d instalm't paid		.....	8,700	.....	.....	.....	.....	.....	.....	.....	.....	b129½ Jan. 9	b154⅜ Apr 8
Canada Southern	100	1,100	12,340	66¾	70¾	69	70	68½	70	68½ June 29	69⅞ June 28	67½ Jan. 11	72⅞ Jan. 31
Central of New Jersey	100	4,980	45,454	190⅞	Sale	197	Sale	200	202	196 June 8	204 June 3	190 May 23	205½ Feb. 3
Chesapeake & Ohio	100	75,700	1,442,845	48½	Sale	48½	Sale	52⅞	Sale	47⅝ June 2	53⅝ June 29	45½ May 27	60⅛ Mar. 21
Chicago & Alton	100	2,600	54,522	43	Sale	32	35	35	37	35 June 5	36 June 9	31 May 22	44½ Mar. 15
Pref.	100	5,800	28,821	82½	Sale	.....	80	79	Sale	x77¼ June 26	81¼ June 10	x77¼ June 26	83¾ Apr. 7
Chic. Burl. & Quincy	100	42	324	200	.....	200	240	200	240	§205 June 7	§205 June 7	§202 May 1	§250 Jan. 20
Chic. & East. Ill., pref.	100	.....	409	130	145	130	141	130	140	.....	.....	142 Jan. 21	143 Jan. 11
Chicago Great Western	100	67,350	1,052,355	23½	Sale	19⅛	Sale	20	Sale	18¼ June 2	20⅜ June 29	17½ May 22	25⅛ Mar. 16
4 p. c. deb.	100	660	8,630	85½	87½	84½	87	85	86	86 June 5	86½ June 20	83¾ May 22	88½ Mar. 15
5 p. c. pref. A	100	1,000	10,620	67	70	60¼	64	63	Sale	60 June 9	65 June 28	60 June 9	70½ Apr. 17
4 p. c. pref. B	100	1,800	92,100	35¾	Sale	31⅜	Sale	31⅜	32⅜	29½ June 9	32½ June 7	29 May 23	37½ Apr. 17
Chic. Ind. & Louisv., pf.	100	100	1,100	75	85	80	90	80	90	88 June 3	88 June 3	88 June 3	88 June 3
Chic. Milw. & St. Paul	100	240,720	4,078,520	175½	Sale	174¼	Sale	176⅞	Sale	170⅝ June 2	178 June 26	168¼ May 4	187½ Apr. 17
Pref.	100	212	11,913	185	Sale	191	195	182	186	186 June 23	186 June 23	182½ Jan. 13	192½ Apr. 17
Chicago & North West.	100	24,166	286,311	208¾	Sale	b199	Sale	205¾	Sale	b190½ June 9	203 June 28	b190½ June 9	249 Jan. 31
Pref.	100	.....	8,748	.....	.....	.....	.....	235	260	.....	.....	234 Jan. 13	265½ Feb. 1
Rights		46,651	46,651	.....	.....	14½	Sale	15⅜	Sale	13¼ June 6	16½ June 28	13¼ June 6	16½ June 28
Chic. St. L. & Pacific	100	190	389	.....	.....	.....	.....	.....	.....	164 June 22	164 June 22	164 June 22	§171 Feb. 8
Chic. St. P. M. & O.	100	2,600	31,761	152	157	172	180	183	187	173½ June 15	188 June 28	150 Jan. 6	225 Jan. 31
Pref.	100	.....	1,000	187	195	180	200	185	200	.....	.....	195 Jan. 17	230 Jan. 31
Chic. Term. Trans. RR.	100	3,600	143,271	12	Sale	17½	18	19	Sale	17 June 29	20 June 28	7¾ Jan. 5	20 June 28
Pref.	100	5,800	219,102	22	Sale	30	33¼	39⅜	Sale	30½ June 8	41 June 28	17½ Jan. 4	41 June 28
Chic. Union Traction	100	5,000	196,415	9½	Sale	6½	Sale	31	34	6 June 5	7¾ June 23	6 June 5	13⅞ Feb. 2
Pref.	100	700	43,132	40½	Sale	33	37	93	93½	31 June 28	36¾ June 23	31 June 28	54 Feb. 3
Clev. Cin. Chic. & St. L.	100	6,529	169,770	90	91¼	93⅛	Sale	96¼	96¾	93½ June 1	a99½ June 27	90 Jan. 14	111 Mar. 21
Pref.	100	18	2,178	115	120	119	121	115	120	§118 June 15	§118 June 15	118 May 4	121¾ Mar. 11
Clev. Lor. & Wheel'g	100	100	800	70	80	72	72½	72	90	85 June 6	85 June 6	79 Jan. 27	90 Feb. 1
Pref.	100	100	3,800	102½	110	110	Sale	105	112	110 June 1	110 June 1	105 Jan. 11	110 Feb. 23
Cleve. & Pittsb., guar.	50	40	321	184	.....	182	184	183	.....	§183¾ June 6	§183 June 13	§182¼ May 22	185 Jan. 9
Special		.....	100	105	.....	104	.....	104	.....	.....	.....	108½ Jan. 10	108½ Jan. 10
Col. & Sou. vot. tr. ctfs.	100	9,775	269,210	23⅝	Sale	27¾	Sale	27⅝	Sale	26¼ June 8	27⅞ June 21	22¼ Jan. 20	30½ Apr. 26
1st pref. vot. tr. ctfs.	100	2,735	35,301	61¾	Sale	58¼	Sale	57	58½	57 June 8	59 June 21	52 May 23	64½ Feb. 10
2d pref. vot. tr. ctfs.	100	9,800	84,562	35¾	37	35¾	Sale	36¾	Sale	34⅝ June 3	37½ June 21	32½ May 23	39¼ Feb. 3
Delaware & Hudson	100	19,600	296,410	185½	Sale	181¾	Sale	198½	Sale	179½ June 2	190¼ June 28	178½ May 22	196⅜ Apr. 11
R'ghts		22,951	22,951	.....	.....	.....	.....	⅞	Sale	½ June 16	1 June 29	⅛ June 16	1 June 29
Del. Lack. & Western	50	700	18,995	340	345	380	384	355	380	380 June 2	381 June 21	335 Jan. 25	400 Mar. 14
Denver & Rio Grande	100	4,750	25,780	31	33¼	27½	28½	30¼	Sale	27¼ June 16	30¾ June 29	27¼ May 23	36½ Mar. 14
Pref.	100	2,700	67,535	86½	Sale	85	87	86	87	85½ June 2	89⅜ June 23	83¼ May 1	91 Mar. 15
Des Moines & Ft. D.	100	510	5,175	24	27	17	20	.....	.....	21 June 23	24 June 28	18 May 22	28½ Mar. 17
Pref.	100	.....	.....	100	127	.....	.....	.....	.....	.....	.....	.....	.....
Det. South. Tr. Co. ctfs.		400	400	6½	Sale	.....	.....	10¼	Sale	8 June 20	10¼ June 30	8 June 20	10¼ June 30
Pref. Tr. Co. ctfs.		100	100	33½	Sale	.....	.....	41	43	42 June 16	42 June 16	42 June 16	42 June 16
Detroit United Ry.	100	15,330	58,923	78	Sale	90½	Sale	93½	Sale	89¾ June 1	95 June 22	76½ Jan. 27	95 June 22
Duluth S. S. & Atl.	100	4,130	79,918	13½	Sale	12	13	14⅜	Sale	12 June 6	15 June 27	11¾ May 23	17½ Jan. 21
Pref.	100	7,820	138,763	26	Sale	§25¼	Sale	28⅛	Sale	24 June 6	29 June 27	21 May 22	37 Jan. 21
Erie	100	401,135	5,276,290	37¾	Sale	41⅛	Sale	44⅞	Sale	39⅛ June 2	44⅞ June 30	37½ May 23	48¾ Mar. 11
1st pref.	100	66,490	686,251	75⅜	Sale	78⅛	Sale	81⅞	Sale	77¼ June 2	82 June 30	74⅞ May 22	83½ Mar. 11
2d pref.	100	56,000	526,720	55½	Sale	68	Sale	71½	Sale	64¼ June 2	71½ June 30	55¼ Jan. 3	71¼ Mar. 6
Evansville & Terre H.	50	.....	3,190	67	69	60	70	62	70	.....	.....	65 Apr. 7	72½ Jan. 16
Pref.	50	.....	400	83	88	85	90	85	90	.....	.....	90 Feb. 28	90 Feb. 28

STOCKS. N. Y. STOCK EXCHANGE	Sales to July 1 In June.	Sales to July 1 Since Jan 1	Price about January 3, 1905. Bid.	Ask.	Prices in June. June 1. Bid.	Ask.	June 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Par.	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Ft. Worth & Den. C., stmpd.	1,600	7,750	45	Sale	.....	.....	71¼	.....	69⅛ June 10	70¾ June 26	44 Jan. 17	70¾ June 26
Great Northern, pref....100	6,755	55,085	236	246	284	Sale	280	283	278 June 7	284 June 1	236 Jan. 4	335 Apr. 17
Green Bay & Western..100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt certifs. A.....1000	.....	17	.....	.....	.....	.....	.....	.....	.....	.....	83 Feb. 16	90 Jan. 13
Debt certifs. B.....1000	1,092	5,292	.....	.....	22½	Sale	.....	.....	20⅞ June 9	24½ June 19	17 May 22	24½ June 19
Havana Electric Ry....100	300	2,442	.....	.....	.....	16¼	15	Sale	15 June 15	15 June 15	15 Apr. 24	17 Apr. 14
Pref.....100	1,330	1,730	.....	.....	54	61	61½	Sale	50 June 15	61¾ June 30	50 June 15	62½ Apr. 13
Hocking Valley 100	800	24,730	90	Sale	86	94	90	94	90 June 5	93 June 10	86⅝ Jan. 18	99 Mar. 11
Pref.....100	1,455	28,81	92¾	Sale	92½	Sale	92½	93¾	92½ June 1	95½ June 24	90 Jan. 18	96⅞ Mar. 13
Illinois Central.....100	72,340	713,056	156½	Sale	160¾	Sale	166	Sale	157¾ June 2	167⅞ June 26	152¾ Jan. 25	170 Apr. 15
Leased Line, 4% st'k.100	.....	30	103	.....	95	96¾	103	.....	.....	.....	§104 Jan. 3	§104 Jan. 30
Iowa Central.....100	3,800	45,580	30½	Sale	25½	Sale	26	27	24 June 12	27¾ June 2	24 May 24	32 Feb. 3
Pref.....100	800	18,138	56⅜	Sale	48	50	50	51½	50 June 12	52 June 28	50 May 10	58⅜ Feb. 3
Kanawha & Michigan...100	450	3,610	37¼	38¼	29	33	.....	.....	30½ June 6	32½ June 28	29½ May 26	39 Mar. 17
K. C. Ft. S. & M., tr. ctfs. pfd.	1,550	24,054	82⅜	Sale	82	82½	82	83½	81⅝ June 19	84 June 12	81⅝ June 19	84½ Mar. 16
Kan. City So. vot. tr. ctfs. 100	3,000	182,550	28	Sale	23	25¾	25½	Sale	23¼ June 14	27 June 28	22½ May 2	34 Feb. 14
Pref.....vot. tr. ctfs. 100	5,950	337,719	52	Sale	57	Sale	55½	56	54 June 20	57 June 1	52 Jan. 3	70 Feb. 14
Keokuk & Des Moines..100	.....	500	14	18	10	15	10	15	.....	.....	14 Apr. 25	14¾ Feb. 25
Pref.....100	200	623	47	51	40	50	45	50	45 June 12	45 June 12	40 May 4	52½ Mar. 15
Kingston & Pembr. ke ..50	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	6 May 19	6 May 19
Lake Erie & Western ..100	1,550	20,000	37	39	31	35	30	35	28¼ June 16	31¼ June 5	28¼ June 16	44½ Mar. 14
Pref.....100	500	2,998	96	103	95	100	90	94	91 June 15	96 June 14	91 June 15	106 Mar. 13
Lake Shore.....100	12	1,779	295	.....	300	330	310	330	§310 June 28	§310 June 28	§290 Jan. 20	§350 Mar. 13
Long Island.....50	1,410	12,765	59	62	50	60	55	57	52 June 6	55 June 23	50¼ May 22	65¼ Feb. 3
Louisville & Nashville.100	153,400	1,886,95	140	Sale	144¾	Sale	149⅜	Sale	142½ June 2	151⅝ June 28	x134½ Jan. 25	156¼ Apr. 26
Manhattan Elevated...100	4,760	277,5 5	165	Sale	164	165	164½	166	x162¼ June 16	166 June 23	161 May 1	176 Feb. 9
Met. Securities, sub. recta..	125,150	1,078,056	79	Sale	78	Sale	83⅞	Sale	76⅞ June 2	84 June 30	73 Jan. 9	91 Mar. 17
Metropolitan Street....100	248,4 5	1,416,656	120¼	Sale	118	Sale	127⅜	Sale	117 June 2	128 June 30	114 May 11	128 June 30
Mexican Central.....100	31,895	821,180	22½	Sale	20⅛	Sale	21½	Sale	19⅜ June 7	21⅞ June 27	18¼ May 22	26 Mar. 13
Michigan Central.....100	30	384	135	140	130	146	130	146	§130 June 14	§130 June 27	§130 June 14	152 May 18
Minneap. & St. Louis...100	.....	8,6 5	55	65	54	59	.....	.....	.....	.....	56½ Jan. 12	64¾ Apr. 7
Pref.....100	.....	1,116	90	.....	83	93	.....	.....	.....	.....	86 Jan. 19	91 Feb. 24
M. St. P. & S. St. Marie.100	23,200	216,870	91	Sale	115	Sale	120½	123¼	114½ June 2	125 June 27	89½ Jan. 11	125 June 27
Pref.....100	4,300	58,481	146	148	155½	Sale	160	161½	155½ June 2	161½ June 25	148 Jan. 13	169¼ Mar. 29
Mo, Kansas & Texas....100	31,710	246,790	32⅜	Sale	26	26¼	29	Sale	25¼ June 2	29⅜ June 28	24 May 22	33¼ Jan. 18
Pref.....100	17,800	259,645	63	Sale	58⅛	Sale	63⅛	Sale	57½ June 2	64½ June 28	56¼ May 23	69 Mar. 13
Missouri Pacific.....100	70,495	1,351,245	107½	Sale	97½	Sale	99	Sale	95½ June 2	102½ June 2	94½ May 22	110⅞ Mar. 13
Morris & Essex.....50	.....	41	.....	.....	.....	.....	.....	.....	.....	.....	§185¼ Feb. 21	§190 Mar. 22
Nash. Chatt. & St. Louis.100	1,500	17,550	142	Sale	143	150	147	148	146 June 13	148⅞ June 29	137 Jan. 11	158 Apr. 26
Nat. of Mexico, pref....100	1,890	92,735	39½	41	35	Sale	35½	Sale	34½ June 20	36 June 28	33½ May 5	45 Jan. 16
2d pref.....100	300	11,258	21	23	18	20	18½	20	17¾ June 20	18½ June 28	17¾ June 20	24½ Jan. 10
N. Y. Cent. & Hud. Riv.100	90,170	2,907,556	142	Sale	141	Sale	x144	Sale	138¼ June 7	146⅞ June 29	136¾ May 22	167¾ Mar. 14
N. Y. Chic. & St. Louis.100	6,810	154,260	43	45	44	47	46	48½	44 June 8	48⅝ June 26	42 Jan. 20	55¼ Apr. 8
1st pref 100	.....	1,150	110	120	110	115	110	115	.....	.....	115 Mar. 13	§122½ Jan. 30
2d pref.....100	600	25,450	75	80	76	80	79	82	78 June 9	81½ June 2	74 May 4	85 Apr. 7
New York & Harlem 50	.....	250	.....	.....	.....	.....	.....	.....	.....	.....	§400 Jan. 1	§402 Mar. 20
N. Y. Lack. & Western.100	100	130	.....	.....	.....	.....	.....	.....	134⅝ June 29	134⅝ June 2	134⅝ June 29	§135 Jan. 5
N. Y. N. Haven & Hart.100	696	13,458	198½	Sale	199¼	200¼	§199	Sale	197¼ June 27	§200 June 2	§194 May 2	210½ Feb. 4
N. Y. Ontario & West..100	124,805	2,117,090	41	Sale	51	Sale	53¼	Sale	49 June 2	53⅝ June 30	40⅜ Jan. 5	64 Mar. 30
Norfolk & Western.....100	89,400	857,050	80½	Sale	79¼	Sale	84⅜	Sale	77½ June 2	85¼ June 29	76 May 23	88½ Mar. 11
Pref.....100	610	5,529	94	98	93½	Sale	92	94	93 June 1	93¼ June 7	91½ Feb. 24	x94½ Feb. 3
Northern Pacific.....100	24,456	146,511	.....	.....	185	Sale	186	188¼	181 June 1	190 June 28	165 Apr. 24	x196 May 15
Pacific Coast Co.....100	2,000	62,584	81	Sale	84	86	87	92	84 June 12	89½ June 20	78¼ Jan. 1	98½ Feb. 7
1st pref.....100	.....	2,200	98	104	100	105	100	105	.....	.....	100 Jan. 3	108 Feb. 6
2d pref.....100	200	9,722	86½	Sale	85	92	88	91	85 June 12	85 June 12	85 Jan. 12	98 Feb. 7
Pennsylvania 50	723,250	7,020,438	138¾	Sale	135¼	Sale	140½	Sale	133⅜ June 2	141⅞ June 29	x131¼ May 2	147¾ Mar. 13
Peoria & Eastern.....100	100	54,400	28	30	35	39	37	40	40 June 28	40 June 28	27 Jan. 25	48¾ Apr. 3
Pere Marquette.....100	200	4,370	75	80	.....	.....	.....	.....	100 June 12	100 June 13	77 Jan. 6	106 Feb. 14
Preferred 100	500	3,792	.....	.....	.....	.....	.....	.....	81 June 28	82½ June 27	80 Jan. 11	87½ Feb. 6
Philadel. Rapid Transit.50	2,600	39,600	.....	.....	116	130¼	.....	.....	112½ June 3	117 June 7	112½ June 3	132 Apr. 15
Pitts. Cinn. Ch. & St. L.100	600	23,130	77	77¼	70	77	70	80	76 June 21	78 June 29	70 May 23	87¾ Mar. 13
Pref.....100	.....	2,509	104	.....	97	112	105	110	.....	.....	105 Feb. 17	112 Mar. 13
Pitts. Ft. Wayne & Chic.100	43	232	183	.....	183	184¼	142½	.....	§182 June 13	§185 June 16	§182½ June 13	§185 Jan 13
RR. Securities, Ser. A.....	80	6,460	§92½	Sale	95	96¾	93½	94⅝	§96¾ June 6	§97 June 9	92 Jan. 4	§97 June 7
Reading Co. vot. tr. cert. 50	1,718,920	11,358,601	80	Sale	93½	Sale	100	Sale	91½ June 2	100¾ June 29	x79 Jan. 13	100¾ June 29
1st pref.....50	10,951	55,167	92	Sale	90¼	Sale	91½	Sale	90 June 2	92 June 26	90 May 22	94 Feb. 2
2d pref.....50	16,800	52,848	85	Sale	86½	87	91	Sale	87 June 2	91½ June 28	84 Jan. 5	92 Feb. 3
Rock Island Co 100	175,475	2,778,470	36¼	Sale	27	Sale	29½	Sale	25½ June 2	30⅝ June 23	24¾ May 22	37⅞ Jan. 18
Pref.....100	8,700	147,470	84	Sale	73	Sale	75	Sale	73 June 7	76 June 26	71½ May 22	85 Jan. 4
Rome Watertown & Og.100	100	100	.....	.....	134	.....	.....	.....	135¼ June 29	135¼ June 29	135¼ June 29	135¼ June 29
Rutland, pref.....100	.....	2,200	.....	.....	.....	.....	.....	68	.....	.....	67 May 2	72½ Jan. 19
St. Joseph & Gr. Island.100	600	6,220	14½	16	12	16	15½	Sale	12 June 2	15½ June 30	12 June 2	17¾ Jan. 31
1st pref.....100	500	8,485	54½	56½	43	50	50	53	47½ June 10	52¼ June 28	46½ May 24	58¾ Jan. 21
2d pref.....100	2,550	13,524	26	28	21	24	23½	Sale	20 June 8	23¾ June 23	20 June 8	29¼ Feb. 3
St. L. & S. F., 1st pref..100	435	6,508	78½	80	74	76	76	78	74 June 5	76½ June 26	73⅜ May 22	81¼ Mar. 6
2d pref.....100	6,300	85,530	71	Sale	63	63¼	67	Sale	64 June 7	68¼ June 26	x61 May 26	73½ Mar. 6
C. & E. Ill. stk. t. ctfs.100	1,110	7,954	175	180	185	190	185	195	190 June 9	194½ June 12	175 Jan. 30	194½ June 12
Pref. stock tr. ctfs.100	200	1,531	130	135	132½	134	132	135	133½ June 22	134 June 3	132 May 2	134½ Feb. 17
St. Louis Southwest....100	5,310	89,840	24	25½	22	24	23	24	22 June 19	24¼ June 29	20 May 22	27½ Jan. 20
Pref.....100	9,360	278,375	57½	Sale	60½	Sale	61¾	Sale	59½ June 7	61¾ June 22	55½ May 1	66⅝ Apr. 18
Southern Pacific Co....100	354,443	4,598,748	65¼	Sale	62⅞	Sale	63⅝	Sale	60⅝ June 2	65¼ June 28	57¾ May 4	72⅝ Feb. 27
Pref., 1st instalm't paid.	4,519	147,879	116	Sale	119¾	Sale	117	117½	x117¼ June 26	121 June 20	115¾ Jan. 5	121½ Feb. 15
Southern, vot. tr. ctfs. & .100	134,000	1,280,770	35½	Sale	29⅝	Sale	32½	Sale	28½ June 2	32⅞ June 28	28 May 22	36¾ Mar. 13
Pref. do do ...100	5,015	54,94	97	Sale	96	Sale	97¾	Sale	96 June 1	97¾ June 30	95 Apr. 28	100 Mar. 22
M. & O. stock tr. ctfs	.....	813	98	100	97	100	99	100	.....	.....	97 Apr. 18	98½ Feb 28
Texas & Pacific.....100	23,800	544,540	35½	Sale	32⅝	Sale	33¾	Sale	31½ June 2	34⅝ June 26	29¾ Apr. 2	41 Mar. 13
Third Avenue (N. Y.) ...100	2,480	15,177	130	133	126	129	132	Sale	126 June 14	132 June 21	124 Apr. 29	134¾ Feb. 16
Toledo Rys. & Light....100	3,350	51,27	20¾	23¼	34½	Sale	34⅝	Sale	34 June 15	35 June 22	22¼ Jan. 1	37¼ Apr. 12
Tol. St. L. & W. vot. tr. ctfs.100	3,600	117,964	36½	Sale	38½	Sale	38	Sale	37 June 9	39 June 22	34½ May 22	43¾ Apr. 6
Pref.....100	5,720	154,797	54	Sale	57⅝	Sale	56⅝	Sale	55½ June 2	57⅞ July 1	51¾ Jan. 25	65 Apr. 12
Twin City Rapid Tran .100	13,930	186,661	106	Sale	111½	Sale	113¼	Sale	109¾ June 17	114½ June 28	105 Jan. 6	122½ Apr. 4
Pref.....100	100	517	.....	.....	.....	.....	.....	.....	160 June 26	160 June 26	§153¾ May 17	160 June 26
Rights	28,015	28,015	.....	.....	⅝	Sale	⅝	Sale	⅜ June 7	⅝ June 23	⅜ June 7	⅝ June 23
Union Pacific Railway.100	1,591,175	18,618,227	114½	Sale	123	Sale	126⅝	Sale	119⅞ June 2	129 June 27	113 Jan. 6	x137⅞ Feb. 25
Pref.....100	1,650	66,141	97¼	Sale	98¼	Sale	97¼	Sale	96⅞ June 15	98¼ June 20	96 May 22	101⅝ Feb. 21
Unit'd Rys. Inv. of S. Fr.100	8,950	56,877	20½	21½	41¾	Sale	56¼	Sale	41½ June 10	56¼ June 30	21½ Jan. 4	56¼ June 30
Preferred 100	14,087	91,586	65¼	Sale	82	Sale	87½	Sale	79¼ June 7	x84 June 29	64½ Jan. 16	89 Mar. 31
United Rys St. L., pfd.100	2,050	2,050	.....	.....	81¾	Sale	80¼	82	80¼ June 28	82 June 23	80¼ June 28	82 June 22
Vandalia 100	900	1,146	.....	.....	85	100	75	95	85¼ June 24	86 June 24	§85 Apr. 12	§100¼ Apr. 7
Wabash 100	6,910	140,673	22	Sale	18¼	Sale	19	Sale	18¼ June 6	20⅜ June 23	17½ May 23	23⅝ Feb. 3
Pref.....100	9,050	218,835	42¾	Sale	39¼	Sale	39¾	Sale	37½ June 1	41⅞ June 28	37 May 23	48 Feb. 23
Wheeling & Lake Erie..100	2,300	22,415	18¾	Sale	15½	16	16	Sale	15 June 5	17 June 26	15 May 1	19¾ Mar. 31
1st pref.....100	2,310	24,290	45½	Sale	37	39	40	Sale	36½ June 6	41½ June 28	36 May 4	48 Feb. 1
2d pref.....100	5,400	25,946	26¼	Sale	22	23	25	26	22¾ June 5	25¾ June 27	20 May 4	28½ Mar. 13
Wisc. Cent., vot. tr. ctfs.100	31,810	189,943	22½	Sale	22	23	24¼	Sale	21¾ June 14	24¾ June 20	20 Apr. 29	25¼ Feb. 23
Pref. 100	12,250	142,684	45¼	Sale	47½	Sale	51½	Sale	47½ June 1	53 June 20	45 Jan. 13	54¼ Feb. 17
Indus'l & Miscell'ous												
Adams Express.....100	.....	654	236	250	243	251	243	250	.....	.....	§236 Jan. 9	§250 Feb. 7
Allis-Chalmers 100	1,500	87,530	18	Sale	14	15½	13½	14¼	13½ June 28	14½ June 7	13 May 4	19 Feb. 17
Pref.....100	900	37,960	§65⅞	Sale	51	55	51⅝	Sale	50⅞ June 27	52½ June 5	46½ May 4	68 Feb. 17
Amalgamated Copper..100	922,585	8,619,239	72	Sale	80¾	Sale	81½	Sale	77½ June 7	84⅜ June 5	70 Jan. 25	89⅞ Apr. 14
Am. Agricul. Chemical.100	1,640	25,035	.....	.....	23⅝	Sale	.....	.....	23⅜ June 1	24½ June 23	20 Jan. 24	29½ Apr. 15
Pref.....100	.....	865	.....	.....	.....	.....	.....	.....	.....	.....	89½ Feb. 3	§92 Feb. 16
American Beet Sugar...100	100	11,500	.....	.....	25	26	23	26	24 June 16	24 June 16	24 Jan. 24	34½ Mar. 28
Preferred.....100	500	4,170	.....	.....	82	84	.....	.....	82 June 5	85 June 10	77 Jan. 9	85 Mar. 27
Amer. Car & Foundry.100	20,750	517,374	34	Sale	34	Sale	34¼	Sale	32½ June 19	35⅞ June 28	31 May 22	43⅜ Apr. 15
Pref.....100	2,920	100,697	94½	Sale	93	Sale	95	99	97 June 20	99 June 5	x91¼ Jan. 23	104½ Apr. 6
American Cotton Oil...100	2,500	82,775	36½	Sale	31	Sale	.....	.....	30⅜ June 8	32¼ June 21	30¼ May 23	34 Apr. 3
Pref.....100	650	3,056	95	97	92	100	.....	.....	92 June 23	95 June 9	92 June 23	97 Feb. 16
Amer. District Teleg'h.100	705	1,755	38½	39½	28½	32	.....	.....	29 June 21	31¾ June 27	29 May 23	38 Jan. 10
American Express.....100	149	13,112	210	Sale	225	240	225	240	§220 June 23	§230 June 27	§209½ Jan. 4	246 Feb. 27
American Grass Twine.100	2,700	32,56	13½	Sale	6⅛	6½	5¾	7	5¼ June 23	6⅛ June 5	5¼ June 23	14 Jan. 4
Amer. Hide & Leather.100	4,910	67,97	10½	Sale	7	7¾	6¼	Sale	6 June 7	7½ June 2	6 June 7	11½ Jan. 14
Pref.....100	32,590	266,413	45¾	Sale	41⅝	Sale	37¾	Sale	34¼ June 24	42¼ June 1	34¼ June 24	55½ Mar. 17
American Ice.....100	600	36,814	6½	Sale	4¾	5	4¾	5	4⅞ June 8	5 June 21	4⅞ Apr. 29	7¼ Feb. 1

STOCKS. N. Y. STOCK EXCHANGE.	Sales to July 1. In June.	Sales to July 1. Since Jan 1	Price about January 3, 1905. Bid.	Price about January 3, 1905. Ask.	Prices in June. June 1. Bid.	June 1. Ask.	June 30. Bid.	June 30. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Range since Jan. 1. Highest. Sale Prices.
Par.	Shares.	Shares.										
American Ice, pref.....100	450	77,050	36¾	38	35	37	38	Sale	35 July 27	39 June 30	34 May 22	41¾ Apr. 10
Amer. Ice Securities...100	1,160	1,160	.....	.....	.....	.....	24¾	26	25 June 15	27¾ June 16	25 June 15	27¾ June 16
American Linseed.....100	750	33,101	15	17½	16½	23½	18	20	18 June 9	18 June 23	15¼ Jan. 17	22¾ Apr. 17
Preferred.....100	600	16,829	37	41	39¾	44	40	45	39⅞ June 7	41½ June 8	36 Jan. 19	48½ Apr. 17
American Locomotive.100	73,600	1,585,439	35	Sale	48	Sale	47¼	Sale	45½ June 2	49½ June 21	33 Jan. 25	61¼ Apr. 13
Pref.....100	8,155	103,924	103	105	111½	Sale	111	112½	110¾ June 12	114 June 28	103¾ Jan. 5	122¾ Apr. 15
American Malting.....100	3,100	54,020	6¾	Sale	5¾	Sale	5¾	Sale	5¼ June 9	6½ June 15	5¼ May 24	8¾ Jan. 14
Pref.....100	4,000	95,230	25½	26½	21	23	23⅝	Sale	20 June 9	24 June 17	20 June 9	28½ Mar. 7
Am. Smelt. Sec., pf., B.100	5,150	5,150	.....	.....	.....	.....	98⅝	Sale	97⅜ June 12	98⅞ June 28	97⅜ June 12	98⅞ June 28
Amer. Smelt. & Ref'g..100	387,500	3,884,985	81½	Sale	112	Sale	117½	Sale	108⅝ June 2	119¾ June 27	79¾ Jan. 9	x123⅞ Apr. 13
Pref.....100	11,400	195,539	113	Sale	118½	Sale	119¼	Sale	117 June 2	122 June 22	111¼ Jan. 13	127 Apr. 6
American Snuff.....100	.....	1,922	165	170	162½	180	167	175	.....	.....	163 May 31	183 Jan. 21
Pref.....100	140	8,417	96	99	104	.....	102	105½	§103 June 9	105½ June 28	99 Jan. 7	105½ May 26
Amer. Steel Foundries.100	21,760	186,011	14½	Sale	13	Sale	9¼	Sale	8½ June 8	13 June 1	8½ June 8	18⅜ Mar. 20
Pref.....100	55,445	351,455	55	Sale	53	Sale	36¼	Sale	35½ June 14	53 June 1	35½ June 14	67½ Apr. 4
American Sugar Refin.100	60,755	922,837	142¾	Sale	133	Sale	138¼	Sale	132 June 2	140 June 28	130 May 22	149¾ Mar. 2
Pref., new.....100	400	6,998	139	Sale	134¼	Sale	137	138	134¼ June 1	136 June 26	133 May 23	140 Mar. 7
Amer. Teleg. & Cable..100	100	980	93½	94	90½	Sale	.....	.....	90½ June 1	90½ June 1	90½ May 22	99¼ Jan. 31
Amer. Teleph. & Teleg.100	1,405	8,222	§146¾	Sale	138	140	.....	.....	139½ June 6	142 June 26	136⅞ May 24	148½ Jan. 6
Am.Tob.(new) pf. tr. co. ctfs	10,830	268,581	92¾	Sale	96¾	Sale	96¼	Sale	95⅞ June 2	98¼ June 13	91⅞ Jan. 25	99⅝ Feb. 8
American Woolen.....100	24,980	446,298	23½	Sale	33¾	Sale	34¾	Sale	32 June 2	35⅝ June 23	20⅝ Jan. 26	40½ Apr. 18
Pref.....100	3,840	28,957	92	94	101	102	103¼	104½	101½ June 5	105½ June 27	93 Jan. 6	108½ Mar. 15
Anaconda Mining.....25	27,150	236,885	110¼	Sale	104	Sale	106½	107½	102½ June 17	109 June 29	100½ May 22	130 Apr. 13
Assoc. Merch'ts, 1st pf.100	435	3,585	95½	96½	98¼	100	100	Sale	99⅝ June 22	100 June 30	x96 Jan. 6	100 June 30
Brooklyn Union Gas...100	200	7,725	203	210	183	195	188	194	190 June 27	192 June 22	184½ May 22	x215 Feb. 14
Brunswick Dock & C. I.100	3,450	35,042	12	Sale	14½	15¾	15½	16	14½ June 3	16¼ June 21	10⅞ Jan. 13	16¾ Apr. 18
Butterick.....100	100	1,787	60	63	57¾	60	57	58½	57½ June 29	57½ June 29	§57½ May 24	60½ Jan. 18
Central Coal & Coke.....	.....	2,000	.....	.....	.....	80	.....	80	.....	.....	64½ Feb. 4	71½ Mar. 10
Cent. & S. Amer. Teleg.100	.....	496	119	122	120	127	120	127	.....	.....	§118 Jan. 20	§127 May 15
Colorado Fuel & Iron...100	90,170	1,814,489	47	Sale	42¼	Sale	43¾	Sale	39⅞ June 6	45⅜ June 27	38 May 22	59 Mar. 24
Pref.....100	.....	3,187	91	.....	.....	100	.....	95	.....	.....	85 Feb. 10	105 Mar. 29
Col. & Hock. Coal & Ir.100	1,800	42,542	17⅞	Sale	12	12¾	13¼	14	11⅞ June 5	14 June 27	11¾ May 24	18½ Jan. 30
Consolidated Gas, N. Y.100	17,525	584,999	197¾	Sale	188	Sale	191	Sale	186 June 6	193¼ June 26	184½ May 15	214 Mar. 3
Consolidat'n Coal of Md100	.....	200	70	80	75	.....	75	.....	.....	.....	73 Feb. 23	73 Feb. 21
Corn Products.....100	12,943	223,072	20½	Sale	10⅜	Sale	11	Sale	8¾ June 8	11 June 29	8¾ June 8	22¾ Feb. 7
Pref.....100	8,105	81,718	78	Sale	50	Sale	47	50	42 June 1	50 June 20	42 June 1	79 Jan. 10
Diamond Match.....100	.....	60	.....	.....	.....	.....	.....	.....	.....	.....	§138¼ Mar. 14	§140 May 10
Distil. of Amer., pref...100	.....	670	.....	.....	.....	.....	.....	.....	41¾ June 8	43⅞ June 29	41¾ June 8	55 Mar. 30
Distillers' Sec'ties Corp.100	10,240	324,637	38⅞	Sale	42½	Sale	43⅝	Sale	.....	.....	x34⅞ Jan. 25	47½ Apr. 6
Eastman Kodak.....100	.....	300	.....	.....	.....	145½	.....	.....	.....	.....	148¾ Apr. 17	149⅞ Apr. 13
Electric Stor. Battery.100	800	30,250	.....	.....	.....	80	75	80	x78 June 26	80 June 13	76 May 23	89½ Feb. 27
Federal Min'g & Smelt.100	300	39,282	62½	66¼	.....	110	95	110	100 June 16	107¼ June 23	60 Jan. 11	128 Apr. 7
Pref.....	8,600	264,875	77	80¼	90	92⅞	94½	96	92 June 20	96½ June 27	75 Jan. 5	107½ Apr. 7
General Chemical.....100	400	1,200	60	64	56	62	62	64	60½ June 14	62 June 8	56 Mar. 7	62 May 8
Preferred.....100	100	2,237	101	102½	102	103	103	104½	104 June 27	104 June 27	101 Apr. 18	104 Feb. 15
General Electric.....100	5,360	183,327	187¼	Sale	174¾	Sale	176	177	§172½ June 19	176¾ June 29	169 May 20	192 Mar. 16
H. B. Claflin Co.....100	.....	120	.....	.....	106	.....	106	.....	.....	.....	§100¾ Jan. 17	§107 May 5
1st pref.....100	.....	16	.....	.....	93¾	.....	93¾	.....	.....	.....	§94¾ Apr. 13	§94¾ Apr. 13
2d pref.....100	.....	18	.....	.....	.....	.....	99½	.....	.....	.....	§100¾ Apr. 13	§101 May 18
Homestake Mining.....100	125	2,412	70½	73½	77	80	§78½	Sale	78½ June 16	78½ June 16	§71 Jan. 24	80 Apr. 18
Horn Silver Mining.....25	300	1,400	.....	.....	.....	.....	.....	.....	1·80 June 5	1·80 June 5	§1·65 Feb. 24	1·85 Apr. 20
International Paper...100	9,620	193,810	23	Sale	19	20	19½	Sale	18⅛ June 16	20 June 23	18⅛ June 16	25⅛ Mar. 11
Pref.....100	1,504	83,116	77½	Sale	79¼	Sale	§79½	Sale	78¼ June 16	79⅞ June 3	76⅛ Feb. 6	82¼ Apr. 6
International Power...100	400	33,410	67	Sale	60	90	57	85	60 June 3	85 June 7	60 June 3	100 Feb. 23
Internat'l Steam Pump.100	300	12,000	38	39½	29	31	27¼	30	27⅛ June 28	30 June 21	27⅛ June 28	40⅞ Feb. 27
Pref.....100	700	9,585	87⅞	Sale	78	84	80	Sale	78½ June 9	81¼ June 22	78½ May 22	88⅝ Apr. 14
Iron Silver.....	.....	500	.....	.....	.....	.....	.....	.....	.....	.....	3·50 Apr. 10	3·50 Apr. 10
Knickerb. Ice (Chic.)...100	11,600	39,670	.....	.....	19½	Sale	24¾	Sale	19½ June 8	24⅞ June 30	10 Jan. 16	24⅞ June 30
Pref.....100	100	2,900	.....	.....	60	74	68	75	64 June 28	64 June 28	60 Jan. 9	76 Apr. 6
Laclede Gas, St. Louis..100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....100	73	273	90	.....	95	105	98	100	§105 June 28	§105 June 28	100 Mar. 1	§105 June 28
Manhattan Beach Co...100	.....	1,700	9½	11	9	14	9½	13	.....	.....	9½ Jan. 16	14 Feb. 24
National Biscuit.....100	8,753	150,873	56	57	§61⅝	Sale	62⅜	Sale	60 June 5	63⅞ June 26	54½ Jan. 25	66⅜ Apr. 3
Preferred.....100	846	7,724	115	116¼	116	118	117½	Sale	117 June 2	118½ June 24	115⅜ Jan. 10	120¾ Mar. 15
Nat. Enamel. & Stamp.100	10,643	106,908	22½	Sale	25	27	25½	Sale	x20 June 17	26⅛ June 2	18¼ Jan. 20	31½ Apr. 5
Pref.....100	1,220	8,777	85	95	90	94	90	96	86 June 19	91 June 28	86 June 19	94 Apr. 4
National Lead.....100	27,560	1,228,744	24¼	25¼	44	Sale	46	Sale	43 June 2	47¾ June 26	24¼ Jan. 24	51¾ Apr. 7
Pref.....100	1,212	39,087	96½	98⅞	104½	107	102	105	103 June 28	104¾ June 6	97⅝ Jan. 7	111¼ Feb. 20
New Central Coal.....20	100	500	42	45	42	45	42	45	42 June 10	42 June 10	42 Feb. 1	42 Feb. 1
New York Air Brake...100	1,400	41,581	x157	Sale	145	150	148	153	146 June 21	153 June 21	140 May 22	161⅜ Apr. 15
New York Dock.....100	609	2,734	18½	.....	21	24	24	28	24 June 19	25 June 19	21½ May 23	27 Feb. 28
Preferred.....100	688	6,737	55	60	62⅝	65	67½	.....	62½ June 13	67½ June 29	59 Jan. 10	67½ June 29
N. Y. & N. J. Teleph'ne.100	62	1,008	166	170	§172½	Sale	165	170	§167 June 15	§172½ June 1	§167 Jan. 20	§174 Mar. 14
No. Amer. Co., new st'k.100	16,832	294,532	102	Sale	99¼	Sale	99⅞	Sale	97¾ June 9	100¾ June 22	x97½ May 22	107 Apr. 17
Ontario Silver.....100	.....	145	3½	4½	2	3	.....	.....	.....	.....	2½ Apr. 4	4 Feb. 7
Pacific Mail.....100	13,870	141,717	45	Sale	39	Sale	43	Sale	37 June 5	44 June 29	33 May 22	49¼ Jan. 4
People's Gas L. & C., Chic.	35,900	842,069	107½	Sale	101	Sale	104	Sale	99¾ June 2	104⅞ June 29	x97¼ May 15	115½ Apr. 3
Pittsburgh Coal of N.J.100	6,800	36,320	.....	.....	19½	Sale	15	Sale	14⅝ June 27	19½ June 1	14⅝ June 27	21 May 15
Pref.....100	13,689	51,444	.....	.....	76½	Sale	63	65	62½ June 24	76¾ June 1	62½ June 24	80½ May 15
Pressed Steel Car.....100	10,915	231,237	38½	39	37	37¾	38	39¼	36½ June 2	39½ June 29	33½ Jan. 31	46¾ Apr. 14
Pref.....100	3,840	67,941	90¾	Sale	92¼	Sale	§94	Sale	90½ June 3	94 June 28	x87 Feb. 16	99½ Apr. 14
Pullman Company.....100	406	30,322	237	Sale	§233	Sale	x238	242	237 June 13	240 June 29	230 May 31	254 Feb. 28
Quicksilver Mining.....100	200	1,250	1⅞	2	.....	.....	½	1	1 June 16	1 June 22	1 Mar. 27	1⅜ Feb. 23
Pref.....100	.....	1,500	3¾	6	.....	.....	2⅞	5	.....	.....	2¼ Mar. 30	4¼ Mar. 6
Railway Steel-Spring..100	5,400	281,276	33	Sale	31⅞	Sale	31	32¾	30¾ June 13	33 June 22	30 May 22	40⅜ Apr. 17
Pref.....100	700	31,390	94	Sale	96	98¼	96½	98	95⅝ June 13	98½ June 6	93 Jan. 25	103¾ Apr. 15
Republic Iron & Steel..100	27,216	673,841	17⅜	Sale	17½	Sale	19	Sale	16¼ June 7	20¼ June 27	15 Jan. 23	24⅞ Apr. 3
Pref.....100	22,850	429,489	71½	Sale	72½	Sale	77¾	Sale	71½ June 3	79 June 27	67 Jan. 10	87½ Feb. 23
Rubber Goods Manuf'g100	13,943	436,493	27	Sale	34	Sale	33	34½	31¾ June 15	34¾ June 26	24 Mar. 14	38 May 15
Preferred.....100	5,391	41,231	94	96	102	Sale	100	104	x100 June 9	104½ June 26	94 Jan. 25	109½ Apr. 1
Sloss-Sheffield Steel & I.100	12,600	176,280	63½	Sale	70½	Sale	82	Sale	70½ June 1	83½ June 27	60 Jan. 25	118½ Feb. 24
Preferred.....100	100	7,975	102½	104¼	.....	.....	105	125	105¾ June 21	105¾ June 21	100 Jan. 13	130 Feb. 23
Standard Rope & Twine100	100	37,048	3	Sale	¾	1	¾	1	⅞ June 13	⅞ June 13	¾ Jan. 30	3 Jan. 3
Standard Mining.....100	.....	870	.....	.....	.....	.....	.....	.....	.....	.....	1·80 Apr. 24	2·00 Mar. 13
Tennessee Coal & Iron.100	74,640	1,926,685	71½	Sale	77	Sale	82½	Sale	74 June 2	85 June 27	68 Jan. 25	106½ Apr. 4
Texas Pac. Land Trust.100	1,100	29,900	36	38½	40	40¾	40	44	40¼ June 2	43½ June 8	37½ Jan. 31	46½ Mar. 28
Union Bag & Paper.....100	13,753	95,089	10½	Sale	10½	Sale	11½	Sale	8⅝ June 6	11½ June 21	8⅝ June 6	15½ Apr. 3
Preferred.....100	5,985	31,925	73¾	Sale	74⅞	Sale	72½	73	69 June 7	74⅞ June 1	68 Jan. 10	82 Apr. 4
United Fruit.....100	.....	550	.....	.....	.....	.....	.....	115	.....	.....	106½ Jan. 17	114½ Feb. 20
U.S. Cast Iron Pipe & F100	21,850	619,345	20	Sale	29¾	Sale	31	Sale	28¾ June 9	31 June 30	19⅞ Jan. 3	35⅞ Apr. 14
Pref.....100	9,837	127,418	79⅜	Sale	90	92	94¼	Sale	90 June 2	94⅝ June 29	79¼ Jan. 3	97¾ Apr. 17
U. S. Express.....100	450	6,019	118	125	122½	125	122½	125	§122 June 13	125 June 10	§120 Jan. 9	134 Feb. 8
U. S. Leather.....100	2,410	284,176	13¾	Sale	11¼	11½	12⅝	13¼	11½ June 7	13¾ June 29	11 Apr. 14	14⅝ Jan. 16
Pref.....100	2,050	277,972	102	Sale	106	108	106½	108⅛	107 June 6	108¾ June 13	100⅞ Jan. 10	x109½ Mar. 30
Trust Co. certificates.....	58,716	306,650	.....	.....	11¼	11¾	13½	Sale	11 June 2	14 June 19	10⅞ May 23	14¼ Mar. 29
Pref. Trust Co. ctfs.....	12,430	73,851	.....	.....	107	108½	111	Sale	107½ June 3	x111⅞ June 22	103½ Feb. 27	x111⅞ June 22
U. S. Realty & Imp't...100	2,300	165,152	75	79	89½	Sale	89	92	89 June 2	92 June 24	77 Jan. 4	98½ Mar. 10
U. S. Reduc. & Ref.....100	7,120	60,623	.....	.....	28½	Sale	33⅝	Sale	26½ June 19	33⅝ June 30	18 Feb. 28	40¼ Apr. 18
Pref.....100	6,100	53,950	.....	.....	60	62	67¾	Sale	60 June 17	67¾ June 30	35 Jan. 13	70½ Apr. 18
U. S. Rubber.....100	10,350	263,625	33¾	Sale	38½	Sale	40	Sale	36½ June 20	41½ June 27	33¾ Jan. 3	45½ Apr. 7
Pref.....100	10,050	130,221	99	Sale	105½	Sale	107	Sale	101½ June 21	109½ June 27	98⅜ Jan. 6	118½ Apr. 7
United States Steel.....100	847,598	8,494,979	30⅜	Sale	27¼	Sale	31	Sale	25½ June 3	32¼ June 27	24⅞ May 22	38¼ Apr. 7
Pref.....100	794,028	6,902,238	93⅜	Sale	93½	Sale	98½	Sale	91 June 2	100 June 27	x90¾ May 22	104⅞ Apr. 18
Va.-Carolina Chemical.100	10,385	232,883	39	Sale	§32½	Sale	35¼	Sale	33 June 7	36½ June 22	31⅜ May 22	39 Jan. 3
Pref.....100	3,835	37,099	108	Sale	107	Sale	107¾	Sale	107 June 3	109¾ June 27	103⅞ May 1	110 Feb. 20
Va. Iron Coal & Coke...100	700	43,550	§42½	Sale	38	40	36	40	36 June 5	40 June 13	36 June 5	52½ Feb. 24
Vulcan Detinning.....100	200	10,901	.....	.....	.....	.....	.....	.....	12 June 20	12¾ June 20	8 Apr. 3	14½ Apr. 17
Pref.....100	.....	1,200	.....	.....	.....	.....	.....	.....	.....	.....	49 Apr. 6	54¾ May 15
Wells, Fargo & Co.....100	100	1,281	235	Sale	240	250	230	250	235 June 28	235 June 28	235 Jan. 3	260 Feb. 21
Western Union Teleg...100	13,637	74,284	93	Sale	93	93¼	93½	Sale	92¾ June 2	95½ June 19	92 Jan. 17	95½ June 19
West'gh. E. & Mfg. assent.50	6,025	86,578	180	Sale	167½	Sale	165	167	166 June 3	169 June 23	152 May 20	184 Apr. 6
1st pref.....50	200	1,790	190	196	.....	.....	.....	.....	.....	.....	190 Feb. 23	197 Apr. 11

§ Less than 100 shares. a Ex-rights. b Ex-dividend and rights. c Trust Co. certificates. d Anaconda Mining now quoted per cent.

NOTE.—On March 31, 1902, the Stock Exchange began quoting mining shares having a par value of over $10 on a per cent basis instead of dollars per share. Mining shares with a par value of less than $10 are still quoted in the old way, that is, per share. e Ex-stock dividend. f 1st instalment paid. g 2d instalment paid. h 50% paid. i 3d instalment paid. j 4th instalment paid. k Stamped extended.

GENERAL QUOTATIONS

—OF—

BONDS AND STOCKS.

1. In the following twenty-eight pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *last day of June.* **Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.**

3. Bond prices marked (§) indicate that the purchaser must pay accrued interest *in addition to the price given.* The method of quoting on the New York Stock Exchange is to quote the price flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz: "M." for mortgage, "g." for gold, "g'd" for guaranteed, "end." for endorsed, "cons." for consolidated, "conv." for convertible, "s.f." for sinking fund, "l.g." for land grant, "op." for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

Bonds.	Bid.	Ask.
RAILROAD BONDS.		
Bonds of companies consol'd are often under the consolidated name.)		
Akron & Barberton Belt—		
1st g. 4s, June 1, 1942.....J&D	99	101
Alabama Cent.—See South'n Ry.		
Ala. Gt. South. 1st, 6s, 1908..J&J	104	107
Belt Ry. of Chattanooga—		
1st M. 5s, July 1, '45, op. '03. J&J	105	.....
Ala. N. O. T. & P. Junc.—		
"A" deb., 5s, g., 1910-1940..M&N	‡111	114
"B" deb., g., 5s, 1910-1940. M&N	‡105	107
"C" deb., g., 5s, Nov. 1, 1940. A&O	‡ 90	92
Alabama & Vicksburg—		
Con. g., 5s, 1921.....A&O	97½	.....
2d, consol. g. 5s, 1921.....A&O	92	.....
Vicks. & Mer., 1st, g., 6s, '21. A&O	119	121
Albany & North. 1st 5s, 1946. J&J	94	.....
Albany & Susq.—See Del. & Hud.		
Allegheny Valley—See Penn. RR.		
Alleg. & West.—See Buff. R. & P.		
Allentown Term. 4s, g., 1919..J&J	102½	.....
Alton Bridge—See St. C. M. & St. L.		
Ann Arbor 1st, g., 4s, 1995...Q.-J	100	101
Asheville & Spartanburg—S. U. &		
Col., 1st m., g., 4s, 1995. J&J	84	.....
Atch. & East'n Br.—4s, 1923..J&J	78	.....
Atch. & Nebraska—See C. B. & Q.		
Atchison Topeka & Santa Fe—		
Gen. mort., gold, 4s. 1995..A&O	93⅞	104
Adjustment 4s, July 1, '95. Nov.	196½	97
Stamped.....M&N	.....	95
Deb. 4s, Feb. 1, 1906, to '14. F&A	b.....	.....
Series D, 1906.....F&A	§100	100¼
Series L, 1914.....F&A	§ 96⅝	97½
Conv. g. 4s, 1955, opt.....J&D..	p101½	.....
East Okla. Div. 1st g. 4s, '28..M&S	99½	.....
Chic. & St. L., 1st, 6s, 1915. M&S	113¼	.....
Hutch. & So. 1st g., 5s, 1928. J&J	§102½	.....
San. Fr. & San Joaquin Valley—		
1st g. 5s, Oct. 1, 1940.....A&O	120	.....
Atl. & Char.—See Southern Ry.		
Atlan. Knox. & Nor.—1st g. '46. J&D	113	118
Atlanta & W. Pt.—Deb. 6s, opt. J&J	106	108
Atlantic & Birmingam Ry.—		
1st g. 5s, Jan. 1, 1934.....J&J	§100½	103
Atlantic & Dan.—See South'n RR.		
Atlantic City—5s, 1919.....M&N	110	.....
1st consol. g. gu. 4s, 1951..J&J	.....	.....
Alantic Coast Co. of Conn.—		
Certs. Indebt., 5s, irredeem. J&D	114	117½
Certs. of Indebt., 4s, opt. 1920 J&J	92¾	93¼
4s, 1925, op. 1910.....J&J	§ 95½	97½
Atlantic Coast Line RR—		
1st cons. 4s, July 1, 1952. M&S	102	102¼
Coll. tr. g. 4s, Oct. 1, '52 op. M&N	§ 94	96
Certs. of Indebt., 4s.....J&J	94½	.....
Petersb'g—Class A, 5s, g., '26 J&J	115	117
Class B, 6s, g., 1926.....A&O	127	.....
Rich. & Peters. 6s, 1915. M&N	114	.....
Consol. 7s, 1915.....M&N	122	.....
Consol. 4½s, g., 1940...A&O	108	.....
Nor. & Car. 5s, 1939.....A&O	117½	.....
Wil. & Wel. gen. g. 5s, 1935. J&J	119½	.....
Gen. mort. g. 4s, 1935..J&J	101	.....
Savannah Florida & Western—		
1st M., g., 6s, 1934.....A&O	129¾	.....
1st M., g., 5s, 1934.....A&O	114½	.....
Ala. Mid.—1st gu. g. 5s, '28. M&N	113⅞	.....
Charleston & Savannah—		
Gen. 7s, g., Jan. 1, 1936. J&J	145	.....
Bruns. & West., 1st 4s, '38. J&J	99¼	.....
Silver Springs Ocala & Gulf—		
4s, g. 1918.....J&J	98¾	.....
Cent. of S. C. 6s, '21.....J&J	§119½	.....
Fla. South. 1st g., gu. 4s, '45. J&J	99¾	100½
Atlantic Coast Line of S. C.—		
Northeast of S. C., consol.		
gold, 6s, 1933.....J&J	130	.....
Wil. Col. & Aug. 6s, 1910. J&D	110	.....
Gen. 1st g. 4s, July, 1948. J&J	100½	.....
Atlantic Tenn. & O.—See So'n Ry.		
Aug. Term.—See Charl. & W. Car..		
Austin & Northw'n—See So. Pac.		
Balt. Ches. & Atlan.—See Pa. RR.		
Balt. & Cumb. Valley—		
RR. 1st M. 6s, July, 1929...J&J	§118	119¼
Ex. 1st M., 6s, July, 1931...J&J	120	.....
Balt. & Harrisb.—See West Mary.		
Baltimore & Ohio—		
Conv. deb., g., 4s, 1911.....M&S	.....	.....
Prior lien, 3½s, g., 1925.....J&J	97¼	97½
Baltimore & Ohio—(Con.)		
1st M., 4s, g., July 1, 1948..A&O	103¼	.....
4½% g. notes, May 1, 1906. M&N	100⅜	100¾
Pitts. Jc. & M. div. 3½s, g. '25. M&N	.....	92⅜
So'w't div. 1st g., 3½s, 1925. J&J	92¾	93
Pittsb. Lake Erie & W. Va.—		
Refunding gold 4s, 1941..M&N	99	.....
W. V. & P. 1st 4s, g., 1990...A&O	98	.....
Pittsburg Junc.—1st g., 6s, '22. J&J	121	.....
2d g., 5s, July 1, 1922.....J&J	108	.....
Pitts. Jct. Term.—5s, 1907. A&O	101	.....
Monon. Riv. 1st g. 5s, 1919..F&A	109	.....
Schuylkill River East Side RR.,		
1st gu., g., 4s, June 1, 1925. J&D	103	103¾
Staten Isl. Rapid Transit—		
1st g. 6s, Jan. 1, 1913....A&O	110	114
Central Ohio—		
Reorg. 1st cons. g. 4½s, '30. M&S	108⅛	.....
Pitts. Cleve. & Tol. 1st, 6s, '22. A&O	121	.....
Pitts. & West.—1st, 4s, 1917. J&J	100	.....
do J. P. M. & Co. certfs.	.....	.....
Baltimore & Potomac—		
1st, 6s, g., gu., 1911.....A&O	113	.....
1st tunnel 6s, g., gu., 1911..J&J	115	.....
Bangor & Aroostook—		
1st mort., 5s, g., Jan. 1, 1943. J&J	§120	122
2d, 5s, g., July 1, 1945.....J&J	§113	115
Piscat. Div. g. 5s, Jan., 1943. A&O	§118	.....
Van Bur. Ex. 5s, g., Jan., '43. A&O	§117½	119
Aroost'k Nor.—5s, g., 1947. A&O	§108¼	.....
Cons. ref'd'g g. 4s, 1951....J&J	§ 94½	96
Battle Creek & Stur.—See. Mich. C.		
Bellingham Bay & British Col.—		
1st g., 5s, Dec. 1, 1932.....J&D	§102	104
Bell. & Caron. See Ill. Central		
Bell's Gap—See Pa. & Northw'ern.		
Belt Ry. of Chatt. See Ala. Gr. Sou.		
Belvidere Del.—Gu. 4s, 1927. F&A	103½	.....
1st g. gu. 3½s, 1943.....J&J	99	.....
Bennington & Rutland—See Rut'd		
Birm. Belt—See St. L. & San Fran.		
Boca & Loyalton RR.—		
1st g. 6s, Apr. 1, 1923, opt. A&O	§.....	108
Boston & Albany—4s, 1913..A&O	§103¼	.....
3½s, Jan. 1, 1951 .....J&J	§ 99½	.....
Ref'd'g 3½s, gu. N. Y. C. '52. A&O	§ 99½	.....
Bos. Clin. F. & N. B.—See Old Col.		
Bos. Conc. & M.—See Con. & Mont.		
Bos. & Lowell—4s, June, 1907. J&D	§100	.....
4s, Feb. 1, 1913.....F&A	§102¾	.....
4s, March, 1915.....M&S	§103	.....
4s, July 1, 1916.....J&J	§103¾	.....
4s, Oct. 1, 1918.....A&O	§104	.....
4s, April, 1932.....A&O	§105½	.....
3½s, July 1, 1919.....J&J	§ 99	.....
Boston & Maine—4½s, g., 1944. J&J	§118	.....
4s, Feb. 1, 1907.....F&A	§100	.....
4s, Feb. 1, 1937.....F&A	§107	.....
4s, Aug. 1, 1942.....F&A	§108	.....
3½s, Nov. 1, 1921.....M&N	§ 98	.....
3½, Jan., 1923.....J&J	§ 98	.....
3s, July 1, 1950.....J&J	§ 87	.....
Eastern RR., 6s, g., 1906...M&S	§102¼	.....
Port. & Roch. 4s, Oct., 1907. A&O	§ 99½	.....
Ports. Gt. F. & Con., 4½s, '37. J&D	§115½	.....
Bos. & N. Y. A. L.—See N. Y. N. H. & H.		
Boston & Prov.—4s, 1918.....J&J	§104½	.....
Boston Rev. B. & L. 4½s, '27. J&J	§110	.....
Bost. Win. & Shore 5s, 1906. M&S	§100	.....
Bruns. & W.—See At. Coast Line.		
Buff. & Erie—See L. Sh. & M. So.		
Buff. N. Y. & Erie—See Erie.		
Buffalo Rochester & Pittsburg—		
General 5s, g., 1937.....M&S	123¼	124
Al. & West. 4s, g., g'd, 1998..A&O	§102	104
Roch. & P., 1st, g., 6s, 1921. F&A	§125¼	127
Consol., 1st, g., 6s, 1922..J&D	§125½	127
Clear. & M. 1st, 5s, g., gu., '43. J&J	116½	.....
Buffalo & Southwest—See Erie.		
Buffalo & Susquehanna—		
1st, g., 4½s, Apr. 1, 1953..M&N	99½	100½
Refunding 4s, Apr. 1, 1951..J&J	99	100¾
Burl. Cedar Rapids & Northern—		
1st, 5s, June 1, 1906.....J&D	101	.....
Cons. 1st & col. tr., 5s, g., '34. A&O	119⅜	123
Ced. Rap. Ia. F. & N. W.—		
5s, gold, guar, 1921.....A&O	111½	.....
Burl. & Mo. (Neb.)—See C. B. & Q.		
California Pacific—See So. Pac.		
Cambria & Clearfield—		
1st, 5s, g., 1941.....J&J	104½	.....
Canada Southern 1st, 5s, 1908. J&J	104⅜	104⅝
2d mort., 5s, Mar. 1, 1913..M&S	107¼	108½
Canad'n No.—Land Gr. 4s, '29. F&A	§ 99	100
Canadian Pacific—		
1st M., deb. 4, g., 5s, 1915..J&J	‡111	112
Land grant gu., 3½s, g., 1938. J&J	‡101	103
Cons. deben. 4s, perpetual..J&J	‡108½	109½
Ont. & Que., deb. gu. 5s, perp. J&D	‡134	136
New Brunsw., 1st, g., 5s, '34. F&A	‡117	119
Cons. deb. 4s, perpetual...J&J	‡106	107
Carb. & Shaw.—See Ill. Central.		
Carthage & Adiron.—See N. Y. Cent.		
Carolina Central—See Seab. Air L.		
Catawissa Consol. g. 4s, 1948. A&O	105¼	.....
C. R. Ia. F. & N.—See B. C. R. & N.		
C. R. & Mo. Riv.—See Chic. N. W.		
Central Branch Ry.—See Mo. Pac.		
Cent. Br. U. Pac.—1st g. 4s, '48. J&D	91	.....
Central of Georgia—		
1st M., g. 5s, Nov. 1, 1945..F&A	119½	122
Cons. g. 5s, 1945.....M&N	114	114½
Equip. 4½s, May 1, 1910..M&N	b 4¾%	4¼%
Equip. 4½s, Nov. 1, 1910..M&N	b 4¾%	4¼%
Mobile Div. g. 5s, 1946.....J&J	113½	.....
Macon & Nor. g. 5s, 1946....J&J	112	.....
Mid. Ga. & Atl., 1st 5s, 1947. J&J	112¾	.....
Oconee Div. 1st g. 5s, 1945. J&D	106½	.....
Eatonton Br. 5s, g., 1926..J&D	110	.....
1st in. (up to 5), Nov., 1945. Oct.	.....	96¾
2d in. (up to 5), Nov., 1945. Oct.	.....	84¼
3d in. (up to 5), Nov., 1945. Oct.	.....	73½
Chattahoochee & Gulf RR.—		
1st, g., 5s, July 1, 1930.....J&J	102½	.....
Chat. Div. g. 4s, 1951.....J&D	92¾	.....
Chat. R. & South. g. 5s, 1947. J&J	108	.....
Ocean SS. Co., g., gtd. 5s, '20. J&J	109	.....
Cent. RR. & Bkg. Co. of Ga.—		
Coll. tr. g. 5s, 1937, opt..M&N	109	.....
Cent. N. Eng. 1st g., 5s, 1919. F&A	104	.....
Gen. inc. g., 5s, Feb. 1, '49. Oct. 1	55	.....
Dutchess Co. 1st, g. guar. 4½s,		
1940.....J&D	§105	.....
Central of New Jersey—		
Gen. M. (now 1st) g., 5s, '87. J&J	136¼	137
Conv. deb., 6s, 1908.....M&N	190	.....
Serial equipment 4s.....	basis	4%
Leh. & W. mort. 5s, 1912..M&N	.....	104
Ext. 4½s, June 1, 1910....Q-M	101¼	101¾
Am. D. & Imp. Co., gtd., 5s, '21. J&J	114½	.....
N. Y. & L. Br., Gen. g. 4s, '41. M&S	§110	.....
Gen., g., 5s, 1941.....M&S	§122	.....
Central Pacific—See So. Pacific.		
Cent. Vermont 1st g. 4s, '20. Q.-F	§ 87	.....
Charleston & Western Carolina—		
1st g. 5s, Oct. 1, 1946.....A&O	113	.....
Aug. Term. 1st gu. g. 6s, '47. A&O	118	.....
Charlotte Col. & Aug.—See South'n		
Chateaugay Ry.—See Del. & Hud.		
Chesapeake & Ohio—		
Series A, g., 6s, July 1, 1908 A&O	106½	.....
1st Mortg. g., 6s, Jan. 1, 1911. A&O	109¼	.....
Term., 1st, g., 6s, 1922.....J&D	114	.....
1st con., g., 5s, 1939.....M&N	118	.....
General 4½s, gold, 1992.....M&S	107¾	108¼
Car tr. g., 4s, Ser. B, '05 to '12. F&A	b 4¾%	4%
Car. tr. g. 4s, Ser. C, '06 to 12. M&S	b 4¾%	4%
5% notes, Apr. 6, 1906....A&O[4]	§100⅝	100⅞
R. & A. Div. 1st con., g., 4s, '89. J&J	102	104
2d con., g., 4s, 1989.....J&J	98½	.....
Craig Valley, 1st, 5s, g., '40. J&J	113½	.....
Warm Sp. Val. 1st 5s, g., '41. M&S	110½	.....
Elevator Co., g. 4s, 1938....A&O	§ 90	.....
Gr'nb'r Ry., 1st, g., gd. 4s, '40. M&N	97½	.....
Chicago & Alton Ry.—		
1st lien g. 3½s, 1950.....J&J	81½	82
RR. ref'd'g g. 3s, 1949 .....A&O	85½	.....
Coll. notes, 4s, 1907, op. '04. J&J	b4½ to	4¼%
Miss. R. Bdge. 6s. g., 1912. A&O	142	.....
Chicago Burlington & Quincy—		
5s, debenture, 1913.....M&N	106	.....
Illinois Div., 3½s, '49, op. '29. J&J	97¼	97⅞
4s, July 1, 1949.....J&J	108½	110
Iowa Div., s. f., 5s, 1919....A&O	108¾	.....
s. f. 4s, 1919.....A&O	101⅞	.....
Denv. Ext., col. tr. 4s, 1922. F&A	102	.....
S. W. div., skg. fd. 4s, 1921....M&S	100	.....
Nebraska Ext., 4s, 1927....M&N	105	107
Atch. & Neb., 1st, 7s, 1908. M&S	§108¾	109⅜
Burl. & Mo. (Neb.) 1st, 6s, '18. J&J	§112⅝	.....
Consol. 6s, non-ex., 1918..J&J	§102	.....
4s, sinking fund, 1910 ...J&J	§ 99¾	.....
Han. & St. Jo., 1st 6s, 1911. M&S	113	114
Lincoln & N. W., 7s, 1910.....J&J	§112	114
Repub. Val., 1st, 6s, 1919...J&J	§103	.....
C. B. & Q. joint 4s—See Gt. North.		

§ Purchaser also pays accrued interest. b Basis. ‡ In London. ‡ Sale price. n Nominal. p 1st instalment, 25 p. c., paid.

Bonds.	Bid.	Ask.
Chicago Cincinnati & Louisville—		
Gen. ref. g. 4½s, 1953.....J&J	§	104½
Equip. g. 5s, '05 to '13.....J&D	99	.....
Cincinnati & Indiana West. RR.—		
1st g. 5s, June 1, '52, op. '12. J&D	§	110
Cin. Rich. & Muncie—		
1st g. 5s, 1950, opt. 1910. A&O	§108	110
Chicago & Cincinnati RR.—		
1st g. 5s, 1952, opt. 1912. F&A	§108	110
Chic. & East. Ill.—1st, 6s, '07, s.f. J&D	104⅝	.....
1st, consol. 6s, gold, 1934..A&O	137½	138½
Gen. consol. 1st, 5s, 1937..M&N	119	121
RR. Eq'p., 5s, Ser. B. '05-'10. Q-M	b 4¾%	4¼%
Equip. 4½s, Jl'y '05 to Jan. '16. J&J	Basis	4·25%
Danv. & G. C'k, 1st M. 6s, '20 M&N	118	.....
Ch. & I. C. Ry.—1st 5s, 1936. J&J	120⅝	.....
Ev. T. H. & Chic. inc. 6s, '20..M&N	112	.....
Chicago Great Western—		
5% gold notes, 1909.....F&A	§100	100¾
Chic. Hammond & West—		
1st, g., 6s, Jan. 1, 1927.....J&J	121	.....
Chic. & I. C. Ry.—See Chic. & E. Ill.		
Chicago Indiana & Eastern Ry.—		
1st, g., 5s, May 1, 1942.....M&N	.....	105
Chic. Ind. & Louisville—		
Ref'd'g mtg., g, 6s, 1947. ..J&J	137	.....
Ref'd'g mtg., g., 5s, 1947....J&J	114	.....
L. N. A. & C., 1st 6s, 1910...J&J	111	112½
C. & I. Div., g., 6s, 1911.....F&A	109½	.....
Ch. I. & St. L. 8h. L.—See C. C. C. & St. L.		
Chicago Milwaukee & St. Paul—		
Gen., g., 4s, A., May 1, 1989. J&J	112½	.....
Gen., g. 3½s, B, May 1. 1989. J&J	98½	100½
Fargo & So., g. 6s, ass'd, 1924. J&J	132½	.....
Dubuque Div., 1st, 6s, 1920. J&J	§126	.....
Southw. Div., 1st, 6s, 1909..J&J	109⅞	.....
Dak. & Gt. So., 1st g. 5s, 1916. J&J	112⅝	.....
La. & D. Div., 1st, 5s, 1919..J&J	116	117
So. Minn., 1st, 6s, 1910.....J&J	111	.....
H. & Dak. Ext. 1st, 7s, '10. J&J	115¼	.....
1st M. 5s, 1910.....J&J	106¼	.....
Iowa & Dakota ext. 1st 7s, '08. J&J	.....	.....
Chic. & P. ac. Div., 6s, 1910. J&J	111	.....
West'n Div., gold 5s, 1921. J&J	117	118½
Ch. & Mo. Riv., 1st 5s, 1926. J&J	119½	.....
Mineral Pt. Div., 5s, 1910...J&J	106⅞	.....
Chic. & L. Sup. Div., g., 5s, '21. J&J	116¼	.....
Wis. & Minn. Div., g. 5s, '21. J&J	116⅜	.....
Wis. Val. Div.—1st, 6s, 1920. J&J	§125⅝	.....
1st, 7s, 1909.....J&J	§111	.....
Terminal 5s, gold, 1914.....J&J	110⅜	.....
Milw. & No., 1st 6s, 1910....J&D	109¼	.....
1st consol. 6s, 1913.....J&D	114¼	116⅜
Ch. & No. M.—See Pere Marquette.		
Chicago & North Western—		
General 3½s, g., 1987.....M&N	101	101½
Con. s. f. 7s, Feb. 1, 1915....Q-F	127⅜	.....
Sinking fund 6s, 1929.....A&O	117	.....
5s, 1929.....A&O	111¾	.....
Sink. fd. deben. 5s, 1933...M&N	117	.....
25-year deb. 5s, 1909.....M&N	103⅞	.....
30-year deb. 5s, 1921.....A&O 15	112¼	.....
Exten. bonds, 4s, 1926..F&A 15	105¼	.....
Boyer Val., 1st g, 3½s, 1923. J&D	§ 96½	.....
Minn. & Iowa, 1st, g., 3½s, '24. J&D	§ 96½	.....
Des M. & Minn., 1st, 7s, 1907. F&A	103¼	.....
C. M. & N. W., 1st M., 6s, 1905. M&N	§100	.....
Winona & St. P., 2d, 7s, 1907. M&N	§105½	.....
1st exten., 7s, gold, 1916. J&D	§129	.....
Mil. & Mad., 1st, 6s, 1905...M&S	101⅛	.....
Ott. C. F. & St. P., 5s, 1909. M&S	105	.....
North. Ill., 1st, 5s, 1910.....M&S	105¾	.....
Madison ext., 1st g. 7s, 1911. A&O	116⅜	.....
Marshfield ext., 1 M. 5s, '22. A&O	§111	.....
Menominee ext., 1st g. 7s, '11. J&D	116¾	.....
Menominee Riv., 1st, 7s, '06. J&J	§103	.....
No'west. Un., 7s, g. J'ne 1, '17 M&S	§130½	.....
Chic. & Tomah., 1st, 6s, 1905. M&N	§100	.....
Dak. Cent., 1st c. 6s, 1907..M&S	§103	.....
Prin. & Nor'w., 3½s, 1926..J&J	§ 96¼	.....
Peoria & Nor'w., 3½s, '26..M&S	§ 96¼	.....
Sioux City & Pac., 3½s, '36. F&A	§ 96¼	.....
Cedar R. & M., 1st, 7s, 1916. M&N	§129	.....
1st mort., 7s, 1909.....J&D	§111¾	.....
Frem. Elk. & Mo. V., 6s, '33. A&O	§139½	.....
Unstamped.....	§139½	.....
Milwaukee Lake Shore & W'n—		
Con. 1st 6s, gold, 1921...M&N	127½	128¾
Mich. Div., 1st g. 6s, 1924. J&J	132¼	.....
Ashland Div., 1st g. 6s, '25. M&S	131	.....
Conv. deb. g. 5s, 1907.....F&A	101	.....
Ext. & imp., s.f., g., 5s, 1929. F&A	120¼	.....
Incomes, 6s, 1911.....M&N	103	.....
St. P. E. Gr. Tr. 1st 6s, g., '13. J&J	§112	.....
Chicago Peoria & St. Louis—		
Prior lien, g., 4½s, 1930....M&S	106	109
Cons. mtg., g., 5s, 1930.....J&J	92½	94
Income 5s, July 1, 1930.....	16	.....
Lite. & Mad. 1st, g, gu. 5s, '33. M&N	.....	.....
Chic. Rock Isl. & Pac. Railway.—		
General g. 4s, 1988.....J&J	107¼	.....
1st M. 6s, 1917.....J&J	123⅝	.....
Ref. g. 4s, 1934, op. to 1911. A&O	96¾	97
Coll. tr. g. 4s, May, '06 to '18. M&N	b 4¾%	to 4⅝
Coll. tr. g. 4s, Ser. D. 1906..M&N	99½	.....
do. Ser. P. 1918..M&N	92¾	.....
4½% notes, July 1, '07, opt. J&J	§100¼	100½
Chic. R. I. & Pac. Railroad.—		
4s gold, 2002.....M&N	81½	82¼
Col. trust 5s g., 1913, opt. M&S	93¾	94¼
Keo. & Des M.—1st 5s, 1923. A&O	109½	110
Chic. & St. L.—See Atch. Top. & S Fe.		
Chic. St. L. & N. O.—See Ill. Central.		
Chic. St. L. & Pitts.—See Penn. Co.		
Chic. St. Paul Minn. & Omaha—		
Con. 6s, June 1, 1930.....J&D	136	137½
Con. 6s, reduced to 3½s, '30. J&D	93	.....
Ch. St. P. & M. 1st g. 6s, 1918. M&N	134½	.....
North Wisconsin—6s, 1930. J&J	134	.....
St. P. Stillwater & Tayl's Falls—		
1st mort. 7s, 1908.....J&J	107	.....
St. P. & Sx. C. 1st g. 6s, 1919. A&O	124¼	.....
Hud. & Riv. F., 1st M. 8s, '08. J&J	109	.....
S. S. M. & S. 1st M., 5s, '15..M&N	107½	.....

Bonds.	Bid.	Ask.
Chic. Term. Trans. g. 4s, 1947. J&J	97	.....
Coupon off.....	96	97
Chic. G. W. 5s g. 1936.....J&D	.....	.....
Chic. & Tomah.—See Chic. & Nor.		
Chicago & Western Indiana.—		
Gen. g. 6s, Dec. 1, 1932.....Q-M	114¾	.....
Consol. g. gu., 4s, 1952.....J&J	§ 99	100¼
Chic. & West Mich.—See Pere Mar		
Chic. Wis. & Minn.—See Wis. Cent.		
Choc. Ok. & Gulf—		
Gen. M., g., 5s, Oct. 1, 1919..J&J	110	111
Consol. g. 5s, 1952.....M&N	§112	112½
Choctaw & Memphis—		
1st, g., 5s, Jan. 1, 1949....J&J	§115½	117
Cin. Dayton & Ironton—		
1st, g. gd. 5s, 1941.....M&N	115½	.....
Cinn. Find. & Ft. W.—See Cinn. H. & D.		
Cincinnati Hamilton & Dayton—		
Consol. s. f., 7s, 1905.....A&O	§101⅜	.....
Consol. s. f., 6s, 1905.....A&O	§101	.....
Consol. s. f. 5s, 1905.....A&O	§100¾	.....
General 5s, gold, 1942.....J&D	§112	.....
2d mort., gold, 4½s, 1937...J&J	§107	108
Ref. g. 4s, 1954.....J&J	§ 93½	95
4½%, g., coll. notes, 1908, opt. M&S	§	98⅜
Day. & Mich., 1st 5s g'd 1911. J&J	106	.....
Cinn. Findlay & Ft. Wayne—		
1st g. gu. 4s, 1923.....M&N	96½	97¾
C. I. St. L. & C.—See C. C. C. & St. L.		
Cincinnati Indianapolis & West.—		
1st & ref. g. 4s, 1953.....J&J	97⅛	.....
Cin. & Ind. W'n—See Chic. Cin. & L.		
Cincinnati Lebanon & Northern—		
1st, 5s, 1916.....J&J	§107	.....
1st cons. gu. g. 4s, 1942....M&N	§100	102
Cinn. & Muskingum Valley—		
1st gu. g. 4s, 1948.....F&A	97	.....
Cincinnati N. O. & Tex. Pac.—		
Equip. 4s, Sept. '05-Mar. '11. M&S	.....	.....
Cin. North'n 1st g. 4s, 1951..J&J	85	93
Cin. Rich. & F. W.—7s, g., '21. J&D	124	.....
Cin. Rich. & Mun.—See Chic. Cin. & L.		
Cin. San. & Clev.—See C. C. C. & St. L.		
Clearf'd & Jeff—See Pa. & Nor. W.		
Clearf. & Mahoning—See B. R. & P.		
Cleveland Akron & Columbus—		
Gen. gold 5s, 1927.....M&S	113	115
1st cons. gu. g. 4s, 1940....F&A	96	.....
Cleve. Cin. Chic. & St. Louis—		
General 4s, gold, 1993.....J&D	101¼	102⅜
Cairo Div., 1st g. 4s, 1939....J&J	101¼	.....
St. L. Div., 1st, col. tr. g, 4s, '90 M&N	102	.....
White W. V. Div., 1st, 4s, g. '40. J&J	100¼	.....
C. W. & M. Div., 1st, 4s, g., '91. J&J	101	.....
Spr. & Col. Div., 4s, 1st, g., '40. M&S	99	.....
Cin. San. & Clev. con. g. 5s, '28. J & J	115	.....
Ind. & St. L., 1st 7s, 1919, A..J&J	§130	.....
1st 7s, July, 1919, series B. M&S	§130	.....
1st 7s, July, 1919, series C. M&N	§130	.....
C. I. S. L. & C. 1st, 4s, g., Au, '36 Q-F	101⅛	103
Con. s. f. 6s, 1920, dr. @ 105. M&N	104	.....
Peoria & East, cons., 4s, '40. A&O	100	.....
2d cons. income 4s, 1990. Apr. 1	72½	74½
Id. Blm. & W. ext. 4s, 1940. A&O	98¼	.....
O. Ind. & W., g. 5s, Apr., 1938. Q-J	98¼	.....
Clev. Col. Cin. & Indianapolis—		
Consol. mort., 7s, 1914...J&D	121½	.....
Cons. sink'g f'nd 7s, 1914. J&D	124	.....
Gen. con., g., 6s, 1934....J&J	134¾	138
Central Indiana Ry. Co.—		
1st gold guar. 4s, 1953...M&N	§ 97½	.....
Chic. Ind. & St. L. Sh. Line Ry.—		
1st gold guar. 4s, 1953...A&O	§ 99¼	100½
Cleveland Lorain & Wheeling—		
Con., now 1st, g. 5s, 1933..A&O	117	118
Stamped, subject to call.....	110	.....
Clev. & Mah. Val.—5s, g., 1938. J&J	119⅞	.....
Clev. & Marietta—See Penn. RR.		
Cleveland & Pitts.—See Penn. Co.		
Cleveland Term. & Valley—		
1st. 4s, g. gu., 1995.....M&N	99	101
Coal & Coke Ry. Co.—		
1st gold 5s, Apr. 1, 1919...A&O	.....	.....
Coal & Iron Ry.—See W. Va. C. & P.		
Colo. Midland—1st, 4s, g., '47. J&J	76	76¼
Colo. & So. 1st g. 4s, 1929....F&A	94½	94⅞
Columbia & Gr.—See Southern Ry.		
Col. Hock. Val. & T.—See Hock. Val.		
Col. & Ind. Cen.—See Penn. RR.		
Col. Connect. & Ter.—See Norf. & W.		
Concord & Montreal—		
Cons. 4s, June 1, 1920.....J&D	§104½	105¼
Deb. 4s, June 1, 1920.....J&D	§100	.....
Deb. 3½s, June 1, 1920.....J&D	§ 96½	.....
B. C. & M., imp. 6s, 1911.....J&J	§112	.....
Connecticut & Passumpsic—		
1st, g., 4s, 1943.....A&O	§107	.....
New. & Rich., g'd 5s, 1911..J&J	§103	.....
Conn River.—Gold 4s, 1943..M&S	§107½	.....
3½s, Jan 1, 1923.....J&J	§ 99	.....
Cuba RR.—1st g., 5s, 1952.....J&J	a103	.....
Cum. & Penn.—1st, g. 5s, 1921. M&N	.....	.....
Current Riv.—See K. C. Ft. S. & M.		
Dak. Cent.—See Chic. & Northw.		
Dak. & Gr. So.—See Chic. Mil. & St. P.		
Dallas & Waco—See Mo. K. & T.		
Dayton Lebanon & Cin. RR.—		
1st g. 5s, 1921, op. 1906....M&S	15	30
Dayton & Mich. See Cin. H. & D.		
Dayton & Union—1st, 7s, '09..J&D	§	117
Income 6s, due after 1910..J&D	§104¾	105½
Del. & Bound Brook—		
1st, 7s, Aug. 1, 1905.....F&A	102	.....
Delaware & Hudson—		
Pa. Div., 7s, Sept., 1917.....M&S	134	.....
Adirondack Ry., 1st, guar., 4½s, gold, Dec. 1, 1942.....M&S	109	.....
Albany & Susquehanna—		
1st, 7s, con., gu., 1906.....A&O	103⅝	.....
1st, 6s, cons., gu., g., 1906. A&O	102½	.....
Bluff Pt. Land Imp. Co.—		
1st M., g., guar., 4s, 1940. J&J	94	.....
Chateaugay Ore & Iron.—		
Guar. g., 4s, 1942.....J&J	§ 96¼	.....
Chateaugay Ry. 6s, gtd., '07. F&A	102	.....
Hudson Coal Co.—		
Gu. deb. 4s, 1906-1917...M&N	§ 98¼	.....

Bonds.	Bid.	Ask.
Delaware & Hudson (Concl.)—		
Rens. & Sar., reg., 1st. 7s, '21. M&N	139⅛	.....
Utica Clin. & Bing. 5s, 1939. J&J	123	.....
Delaware Lack. & West.—		
1st mort. 7s, Sept., 1907...M&S	109⅜	.....
Morris & Essex, 1st, 7s, '14. M&N	126⅛	126⅞
1st, con., 7s, guar., 1915..J&D	128⅞	.....
4½s, Pur. Mon., Jan., 1912. J&J	104	.....
Ref'g g. 3½s, Dec. 1, 2000. J&D	97	.....
N. Y. Lack. & Western—		
1st, 6s, g'd, Jan. 1, 1921...J&J	130½	133½
2d, 5s, g'd, constr., 1923..F&A	113¼	.....
Term. & Imp. 4s, g'd, '23..M&N	102½	.....
Oswego & Syracuse—		
Guar., 5s, 1923.....M&N	112¼	.....
Consol. mort., 7s, 1907...M&S	106	.....
Syracuse Binghamton & N. Y.—		
Con. 7s, g'd, Oct. 1, 1906. A&O	106	106½
Valley, N. Y., 1st, 5s, 1911..F&A	102	.....
Warren 1st ref. g. 3½s, 2000. F&A	§101	102½
Denver & Rio Grande—		
1st, con., g., 4s, 1936.....J&J	102	102½
1st, con. g., 4½s, 1936.....J&J	108	.....
Impr., gold, 5s, 1928.....J&D	.....	103½
Rio Grande Western—		
1st, g. 4s, July 1, 1939... J&J	100	100½
Mort. & col. tr. g. 4s, '49. opt. A&O	.....	91
Ut. Ct., 4s, gd., g., Jan. 1, '17. A&O	93¼	.....
Denver & Southwestern—		
Mid. Term. 5, 1925.....J&D	§ 99	.....
Gen. skg. f'd, g., 5s, 1929...J&D	.....	.....
Des Moines & Ft. Dodge RR.—		
1st gu., g., 4s, 1935.....J&J	97½	98
Des M. Iowa Falls & Northern—		
1st g. 5s, 1931, op. 1906 ...J&J	§100	102½
Des Moines & Minn.—See Chic. & N. W.		
Des Moines Union 5s, 1917..M&N	105	.....
Detroit Grand Haven & Mil.—		
1st Equip. 6s, Nov. 14, '18..A&O	102¼	.....
Con. guar. 6s, Nov. 15, 1918. A&O	101½	.....
Det. Gr. Rapids & W.—See Pere Marq.		
Detroit & Mack.—		
Prior lien, g., 4s, 1995 .....J&D	97½	100
Mort. gold, 4s, 1995.....J&D	95	96½
Detroit Mac. & Marq.—		
Land grant inc. 7s, 1911....A&O	.....	76
Detroit M. & Tol.—See L. S. & M. S.		
Detroit Southern—		
1st g. 4s, 1951, ctfs.....J&D	84	88
Ohio South. g. 4s, Mar., '41..M&S	92	93½
Detroit & Toledo Shore Line—		
1st g., gu., 4s, 1953.....J&J	§ 92	.....
Duluth & Iron Range—		
1st, 5s, 1937.....A&O	.....	115
2d mort., 6s, 1916.....J&J	104	.....
Duluth Missabe & Northern—		
1st, g., 6s, 1922.....J&J	105¼	.....
1st cons. g. 6s, Jan. 1, 1923. J&J	104¼	.....
2d mort., g, 5s, Jan. 1, 1918. J&J	.....	.....
Duluth South Shore & Atlantic—		
1st, g., 5s, 1937.....J&J	115⅛	.....
Dul. Short Line—See St. P. & Dul.		
Dutchess Co.—See Cent. New Eng.		
East Tenn. Va. & Ga.—See So. Ry.		
Eastern Mass.—See Boston & Me.		
Eastern Minn.—See St. P. M. & M.		
Easton & Amboy—See Lehigh Val.		
Elgin Jol. & East. 5s, 1941...M&N	118¾	.....
Elmira Cort. & Nor.—See Leh. Val		
Elmira State Line—7s, 1905. A&O	§100	.....
Elmira & Williamsport.—		
1st, 6s, conv. 1910.....J&J	109	.....
Income 5s, 2862.....A&O	113	.....
El Paso & Rock Isl.—See N. Mex. Ry. & Coal.		
Erie—		
N. Y. & E. 1st ext. 4s, g. 1947. M&N	108½	.....
5s, 2d, ext., gold, 1919.....M&S	114⅛	.....
4½s, 3d, ext., gold, 1923....M&S	108¾	.....
5s, 4th, ext., gold, 1920.....A&O	114½	.....
4s, 5th, ext., gold, 1928.....J&D	105	.....
7s, 1st, con. g., 1920 .....M&S	134	.....
7s, 1st, con., g, fund, 1920....M&S	130½	.....
Prior lien g. 4s, 1996.....J&J	103	103½
Gen. lien, g., 4s, 1996.....J&J	94⅛	95
Conv. g. 4s, Apr. 1, 1933.....A&O	104½	105¼
Equip. g. 4s, J'ne '05-Dec. '09. J&D	4·25%	basis
Penn. coll. g. 4s, Feb. 1, 1951. F&A	95⅛	96
Buff. N. Y. & E., 1st, 7s, 1916. J&D	124	126½
Buff. & So. W., 1st, 6s, g. 1908. J&J	107⅛	.....
2d M., g., 5s, 1908.....J&J	102	.....
Jeff. RR., 5s, gu., g., Jan., '09. A&O	102⅝	.....
Chic. & Atlantic Term.—		
1st, M., g., 5s, 1918.....J&J	104	.....
Ch. & Erie, 5s, 1st, g., 1982. M&N	122	123
Long Dock, 6s, con., g., 1935 A&O	134½	.....
Newb. & N. Y., 1st, 5s, 1929. J&J	104¼	.....
N. Y. L. E. & W. C. & RR.—		
1st, 6s, cur., guar., 1922..M&N	115⅛	.....
N. Y. L. E. & W. D. & I. Co.—		
1st, 6s, cur., 1913.....J&J	116	.....
N. Y. & Gr. Lake gu. g. 5s, '46. M&N	115	.....
N J. & N. Y. 1st 6s, 1910..M&N	105½	.....
N. Y. Sus. & Western—		
1st, refunding 5s, 1937....J&J	117¼	.....
2d mort., 4½s, 1937.....F&A	101½	104
Gen. mort., 5s, g., 1940...F&A	109	110
Term. 1st, g., 5s, 1943....M&N	118	.....
Midl'd of N. J., 1st, 6s, 1910 A&O	109	.....
Wilkes. & East, 1st g. 5s, '42. J&D	109¼	.....
Erie & Pitts.—See Penn. RR.		
Evansville & Indianapolis—		
Ter. H. & S'east, 1st, 7s, 1909. M&S	106	.....
Ev. & In., 1st, g., g'd 6s, '24..J&J	115½	.....
Consol., g., g'd, 6s, 1926 ....J&J	115⅛	.....
Evansville & Terre Haute—		
1st, con., g., 6s, 1921.....J&J	123½	125
1st, gen. 5s, gold, 1942.....A&O	110	.....
Mt. Vernon, 1st, 6s, g., '23..A&O	113	.....
Sul. Co. Br., 1st, g., 5s, 1930. A&O	105½	.....
E. T. H. & Chic.—See Chic. & S. Ill.		
Fargo & So.—See Chic. M. & St. P.		
Fitchburg—5s, 1908.....M&N	§103	.....
4½s, May 1, 1914.....M&N	§105	.....
4s, April 1, 1907.....A&O	§100½	.....
4s, Mar. 1, 1915.....	§103½	.....
4s, July 1, 1916.....J&J	§103½	.....
4s, Refunding, 1925.....M&N	§106	107

§ Purchaser also pays accrued interest. a With bonus of 100 p. c. preferred stock. b Basis. ‡ In London. ‡ Sale price. n Nominal.

Bonds.	Bid.	Ask.
Fitchburg—(Concluded).—		
4s, Refunding, Mar., 1927..M&S	§105¾	.....
4s, Jan., 1928.....J&J	§106	.....
3½s, Oct. 1, 1920.....A&O	§ 98	.....
3½s, Oct. 1, 1921.....A&O	§ 98	.....
Troy & Boston.—7s, 1924...J&J	§.....	146¾
Flint&Pere Marq.—See Pere Marq.		
Fla.Cent.& Pen.—See Seab.Air Lin.		
Florida Southern—See At.Coast L.		
Florida West Shore—		
1st g., gu., 5s, 1934.....J&J	§100½	102½
Fonda Johnstown & Gloversv.—		
1st cons.ref'd'g,g.,4½s,1947.J&J	109	.....
Gen. ref'dig. g., 4s, 1950.....J&J	100	.....
1st con. gen. ref. g. 4½s, 1952, optional.....M&N	§ 95½	97½
Fort Worth & Denver City—		
1st, g. 6s, 1921.....J&D	.....	110
Fort Worth & Rio Grande—		
1st, 3-4s, g., 1928.....J&J	91½	92
Foxbury Br.—See Pitt. & West.		
Fre. Elk & Mo. Riv.—See C. & N. W.		
Galv. Har. & San An.—See So. Pac.		
Gal. Hous.& Hen.—1st.5s,'13.A&O	102½	105½
Gen. & Wyo. 1st g. 5s, 1929..A&O	§110	110½
Georgia & Alabama—SeeSeab.A.L.		
Georgia Car. & N.—See Seab. A. L.		
Geo. Cr. & Cumb.—1st, 6s,'09.A&O	.....	.....
Geor. Midland—See Southern Ry.		
Georgia Pacific—See Southern Ry.		
Ga. RR. & Bank'g Co.—6s,'10.J&J	107	.....
6s, Jan. 1, 1922.....J&J	118	.....
5s, Jan 1, 1922.....J&J	107	.....
Georgia Southern & Florida.—		
1st, g., 5s, 1945.....J&J	116¼	.....
Gettysburg & Har. Ry.—		
Cons. 5s,g. g'd,Oct.1,1926..Var.	101	.....
Gila Val. Globe & Nor—SeeSo.Pac.		
Gr.Rap.Bel. & Sag.—See Pere Mar.		
Gr.Rap. Kal.& S. E.—See Pere Mar.		
Grand Rapids & Ind.—		
Exten. 1st, g. 4½s, 1941.....J&J	111½	.....
Muskegon Div., g, 5s, 1926.J&J	60	.....
Grand Trunk Western Ry.—		
N.W. Gr. Tr.1st 6s,Jan.1,'10.J&J	§102½	.....
1st g., gu. 4s, July 1, 1950..J&J	.....	.....
2d inc. g.4s, July 1, 1950.....	.....	.....
Great Northern—		
C. B.& Q. coll. tr.,g., 4s,1921.J&J	103	103⅛
Great Northern Ry. of Canada—		
Con. 4s, 1935, opt. to 1915.A&O	85	87
Gulf, Bean. & Kan. C.—		
1st 6s, g., Aug. 1, 1913.....F&A	103	.....
2d g., 5s, Aug. 1, 1913.....F&A	85	.....
Gulf & Ship Island RR.—		
1st ref. & term.g.5s,Feb.'52.J&J	.....	104½
Han. & St.Jo.—See C. B. & Q.		
Harrisburg Portsmouth, &c.—		
1st, 4s, July 1, 1913.....J&J	103¼	.....
Hartford & Conn. Western—		
1st ext. g. 4½s, July 1, 1923.J&J	§106	.....
Henderson Bridge—See Louis. & Nash.		
Hocking Valley Ry.—		
1st cons. g. 4½s, 1999..... J&J	112	.....
5s, guar. participation certifs., June 28, 1906.....J28&D28	§101	101⅜
Col. & H. V., Ext. 4s, 1948..A&O	101⅛	.....
Col. & Toledo, 1st, 7s, 1905..F&A	§103	.....
Ohio & W. Va., 1st, 7s, 1910.M&N	112	.....
Hoosac Tunnel & Wilmington—		
1st s'k'g f. g., 5s, Sept. 1922.M&S	104	108½
Hoosier Equip.—See Chic. Cin. & L.		
Housatonic—See N. Y. N. H. & H.		
Houston E. & W. Tex—See S. Pac.		
Houston & Tex. Cent.—See So. Pac		
Hud. & Riv. F.—See Ch. St. P.M.&O.		
Huntingdon & Broad Top.—		
1st, g., 4s, Sept. 30, 1920...A&O	102	.....
2d mort., 4s, gold, 1925.....F&A	106	.....
Cons. 5s, g., Mar. 31, '25...A&O	106½	.....
Hutchinson & So.—See A.T.& S.Fe		
Illinois Central—		
1st, gold, 4s, 1951.....J&J	110⅛	.....
1st, g., 3½s, 1951.....J&J	102	104⅛
Col. tr., gold, 4s, 1952.....A&O	107	.....
Col Tr.L.N.O.&T.g.,4s,1953M&N	105⅜	.....
Pur. lines 1st g. 3½s,1952...J&J	§ 94¾	95
Main Line ext. 1st g.3½s,'51A&O	.....	101½
Cairo Bridge, 4s, g., 1950...J&D	103¾	.....
Litch. Div. 1st g. 3s, 1951..J&J	81¼	.....
Spr'field Div.,Exten.3½s '51.J&J	90	.....
Middle Div., reg. 5s, 1921..F&A	109½	.....
Omaha Div. 1st g. 3s, 1951.F&A	82¼	86
Sterling, gen. M., 5s, g.,'05. J&D	.....	.....
1st mort., 4, g., 3s, 1951...M&S	§ 86	91
St. Louis Div., 3½s, g., 1951.J&J	94⅝	.....
St. Louis Div. 3s, g., 1951...J&J	82½	.....
Louisville Div.,3½s,g.,1953.J&J	96	.....
Western lines, g., 4s, 1951..F&A	106½	.....
Chicago St. Louis & N. O.—		
2d M. 6s, 1907.....J&D	104½	.....
Cons. g., 5s, 1951.....J&D	125¼	.....
Cons. gold 3½s, 1951.....J&D	94⅝	.....
Mem. Div., 1st, 4s, g., '51.J&D	107	.....
St. Louis Alton & Terre Haute— Bellev.&Car.,1st,6s,1923.J&D	121⅝	.....
St. L. South.,1st,g., 4s,'31.M&S	.....	103
St. Louis Alton & Terre Haute— Carb.&Shaw.,1st,g.,4s,'32.M&S	.....	103½
Ind. Bl. & Wn.—See C. C. C. & St. L.		
Indiana Decatur & West.—		
1st g., 5s, 1935.....J&J	109¼	.....
1st g'd, g. 5s, 1935.....J&J	107¼	.....
Equip. notes. 5s. 1905.....F&A	b 4¾%	4¼%
Equip. 4s, 1905 to 1911....M&N	b 4¾%	4¼%
Indiana Ill. & Ia.—1st g. 4s,'50.J&J	100¾	.....
Ind. & St. L.—See C. C. C. & St. L.		
Indianap. Union—1st,4½s,'26M&N	.....	.....
Indianapolis & Vincennes—		
1st, 7s, 1908.....F&A	§107	108½
International & Gt. Northern—		
1st, g., 6s, 1919 .....M&N	120	122
2d, 5s, 1909.....M&S	101½	.....
3d, 4s, gold, 1921.....M&S	.....	79½
Equipment 5s, '05 to '13.....J&J	b 4¾%	4¼%
Colorado River Bridge—		
1st M. 7s, 1920.....M&N	100	.....

Bonds.	Bid.	Ask.
Iowa Cent.—1st, g., 5s, 1938.J&D	112½	113
1st & ref'd'g g. 4s, 1951... M&S	.....	85
Iowa Falls & S. C.—1st, 7s, '17.A&O	§127½	128½
Jacksonville Terminal—		
1st M., 5s, g., g'd, July 1, 1939.J&J	102½	.....
Jefferson—See Erie.		
Jeff. Mad. & Ind.—See Penn RR.		
Joliet & Northern Indiana—		
1st M. 7s, July 10, 1907.....J&J	106	.....
Junct'n (Phila.)—1st, 4½s,'07.J&J	103	.....
Kal. Al. & G. R.—See L. S. & M. S.		
Kanaw. & Mich.—See Tol. & O. C.		
Kansas C. Belt 1st, 6s, 1916..J&J	§113	.....
Kansas City Clinton & Sp.—		
1st, 5s, g, 1925.....A&O	§101	.....
P. H. & De Soto, 1st, 7s '07.A&O	§104	.....
Kan. City Ft. Scott & Memphis—		
Refdg. g. 4s, 1936.....A&O	89	.....
Cons. 6s, 1928.....M&N	§123	124
Current Riv., 1st, 5s, 1927..A&O	§102	.....
Rich Hill RR., 1st, 7s, 1910.M&S	§105	.....
Mem.K.&Col.1st M.7s,1910.M&S	§112	.....
Kan. C. Ft. Scott & Gulf—		
1st, 7s, 1908 .....J&D	§107⅝	.....
Kansas City & Mem. Ry. & B.—		
1st 5s, g., 1929.....A&O	§103¾	104½
Kansas & Mo.—1st 5s, '22..F&A	§104	.....
Kansas City Memphis & Bir.—		
Gen. 4s, 1934 .....M&S	§ 98¼	.....
Income 5s, 1934.....Sept. 1	§.....	.....
Assented.....M&S	§ 93½	94½
Kansas City & N. W.—		
1st M. g., 5s, 1933.....J&J	100	105
Kan. City & Pac.—See M. K. & T.		
Kan. City St. Jos. & Council B.—		
1st 7s, 1907.....J&J	§104½	.....
Prior lien 7s, 1907 .....J&J	§107	.....
Nodaway Val., 1st,7s, 1920.J&D	§104	.....
Tarkio Val. 1st 7s, 1920...J&D	§104	.....
Kan. C. Southern—		
1st g. 3s, 1950.....A&O	71	71½
Kan. C. Wat. & Gulf—		
1st M., g., 5s, Jan. 1, 1930...J&J	80	.....
Kentucky Central—See L. & N.		
Ken. & Ind. Bridge & RR. Co.—		
K. & I. Br. 1st, g., 5s, 1911.M&S	103	104
1st consol, g., 4s, 1950 .....A&O	95	.....
Keokuk & Des M.—See C. R. I. & P.		
Knoxv. & Ohio—See Southern Ry.		
Lake Erie & Western—		
1st, g., 5s, Jan. 1, 1937.....J&J	120	.....
2d, g., 5s, July 1, 1941.....J&J	117½	.....
No. Ohio, 1st, gu., g.,5s,'45.A&O	116	118¼
Lake Sh. & Mich. So.—See N.Y.C.& H. R.		
Leavenworth Term. Ry.& Bridge—		
1st M., gold, 5s, 1923. .....J&J	§ 99½	100¼
Lehigh & Hudson River RR.—		
1st mortgage, g., 5s, 1911...J&J	104	.....
2d M. 5s, July 1, 1917.....J&J	100½	.....
Gen. g. 5s, July 1, 1920.....J&J	§109	109½
Warwick Val.—2d 6s,Oc.,'12A&O	104½	.....
Lehigh Valley—		
1st, 6s, ext. g. 4s, 1948.....J&D	109	109½
Con. M., 6s, ann., reg.....J&D	149	150
Con. M., 6s, R., gold, 1923..J&D	125¾	127
Con. M., 4½s, C., 1923.....J&D	107½	108½
Con. M., 4½s, ann..... .....J&D	113	.....
2d, M., 7s, 1910.....M&S	117	.....
Car trusts, g., 5s, 1905&'06.F&A	.....	.....
Gen. cons., g., 4s, 2003.....M&N	99⅞	100
Middlesex Valley—		
1st, g., 5s, 1942.....M&N	107	.....
Pa. & N. Y. Canal—		
1st, 7s, June 1, 1906.....J&D	105¼	.....
Con. M., 5s, 1939.....A&O	118½	.....
Con. M., 4½s, 1939..... ...A&O	109½	.....
Cons., 4s, 1939.....A&O	100	.....
Elmira Cortland & Northern—		
1st pref.,g., 6s,Apr.1,1914.A&O	107	.....
1st gu., g., 5s, 1914.....A&O	105	.....
Can. Nor. 1st, 6s, 1906....J&J	§100	.....
Easton & Amboy—		
1st 5s, May 1, 1920.....M&N	112	.....
Lehigh & N. Y.—		
1st g. 4s, Sept. 1, 1945 ...M&S	99	102
Lehigh Valley Coal—		
1st 5s, g., guar., 1933.....J&J	114½	.....
Snow Shoe Coal—1st 5s, '10.J&J	100	.....
Lehigh Valley Ry. of N. Y.—		
1st 4½s, g., 1940.....J&J	111½	.....
Lehigh Val. Terminal—		
1st, g., guar., 5s, 1941.....A&O	119½	.....
Lehigh & WilkesB.—See Cent. N. J.		
Lehigh & Caney Val.—See Mo. Pac.		
Lexington & Eastern—		
Gen. mort. g. 5s, 1935.....F&A	35	.....
Lincoln & No'westn—See C. B. & Q.		
Little Miami—Ren'al 5s,'12..M&N	§107	109½
3½s, Feb. 1, 1951.....F&A	92	.....
Little Rock & Hot Spr. West. Ry.—		
1st g. 4s, 1939..... .....J&J	§ 93	.....
Long Island—		
Unified g. 4s, 1949.....M&S	.....	101¾
Refund., g., gu., 4s, 1949...M&S	102	103
2d mortgage, 7s, 1918 .....F&A	114½	.....
1st, cons., g., 5s, July 1, 1931Q-J	115⅝	.....
1st, cons., g., 4s, July 1, 1931Q-J	101	.....
Gen. mort., g., 4s, 1938.....J&D	100¼	.....
Ferry, 1st, 4½s, con.g., 1922.M&S	101½	.....
4s, gold, 1932..... .....J&D	98	.....
Debenture gold 5s, 1934. ..J&D	.....	116½
North Shore Branch—		
1st, con. 5s, g., Oct. 1, 1932.Q-J	112	.....
N.Y. & R. B. 1st g. 5s, 1927.M&S	§112	112½
2d mort., inc., 1927.....Jan. 1	20	.....
N. Y. Brooklyn & Man. Beach, 1st, gold, 5s, 1935.....A&O	113½	.....
Brook.& Mon.,1st,g.6s,1911M&S	107½	.....
1st, 5s, 1911.....M&S	104⅝	.....
2d, 5s, 1938.....J&D	107	.....
L. I. City& F.—1st, 6s, 1911.M&N	§107½	.....
1st con.,g.5s,May 1,1937.M&N	§107½	.....
N.Y.Bay Ex.R.,1st,5s,g.,'43.J&J	105	.....
Louisiana & Arkansas Ry.—		
1st. s. f. g. 5s, 1927, op. '07.M&S	103¼	105¼
Louisiana & Mo. Riv.—See Chi. & A.		
La. Western—1st, 6s, 1921....J&J	113	.....

Bonds.	Bid.	Ask.
Louisv. Cin. & Lex.—See L. & N.		
Louisville Henderson & St. L.—		
1st mort., g., 5s, 1946.....J&J	§110½	110⅞
Louisville & Jeffersonv. Bridge—		
Guaranteed gold 4s, 1945..M&S	99½	101
Louisville & Nashville—		
Gen. mort., g. 6s, 1930.....J&D	119½	120
50-year gold, 5s, 1937.....M&N	119	.....
Unified 4s, gold, 1940.....J&J	104½	105½
Col. trust, g., 5s, 1931.....M&N	.....	118⅝
Coll. tr., g., 4s, 1923, op.'08.A&O	99	99¼
Cecilian Br., 7s, 1907.....M&S	101½	.....
E. H. & N. 1st, 6s, 1919.....J&D	114⅜	.....
Lou. C. & Lex. 4½s, g., '31.M&N	110¼	.....
2d mort., 7s, 1907.....A&O	105	107
St. L. prop., 1st g.,5s, 1916.M&S	§107	.....
N. O. & Mob. 1st, g, 6s, 1930.J&J	131½	132⅞
2d, g. 6s, 1930.....J&J	127	129
Maysv.& Lex.1st M.7s,1906.J&J	103½	.....
L.&N., Mob.&Mont.4½s,'45.M&S	108¾	.....
Pensacola Div., 1st, 6s, 1920.M&S	112	.....
St. Louis Div., 1st, g, 6s, 1921.M&S	121¼	.....
2d, 3s, 1980.....M&S	70	.....
So. & No. Ala., s. f. 6s, 1910.A&O	105	.....
Cons. mort., g'd, 5s, 1936.F&A	114¾	.....
Pensa. & Atl., 1st 6s, gu., '21.F&A	113⅞	.....
Nas. F.&S., 1st, gu., g., 5s, '37.F&A	116¼	.....
Henderson Br. 6s, g, 1931..M&S	109	.....
Kent. Central—4s, g., 1987..J&J	101	.....
Louisv. & Nashv., South'n joint gold 4s, 1952, op. 1907...J&J	.....	96⅞
Mahoning Coal—See L. S. & M. S.		
Maine Central—		
Cons., 7s, 1912.....A&O	§119	.....
Coll. tr. 5s, 1923.....J&D	114	.....
Cons. 5s, Apr. 1, 1912.....A&O	§107¼	.....
Cons., 4½s, Apr. 1, 1912.....A&O	§103¼	.....
Cons. 4s, Apr. 1, 1912.....A&O	§102⅛	.....
Hereford Ry.—G., 4s, 1930.M&N	§100	104
Knox. & Linc., 1st M., Pen. Sh. line, 4s, 1920.....F&A	§105	.....
Upper Coos, 1st 4s, gd.1930M&N	§102½	.....
Upper Coos, Ex.4½s, g., '30..M&N	§110½	.....
Eur. & N. A., 4s, gold, 1933...J&J	§104¼	.....
Washington Co. Ry. 1st g., gu., 3½s, Jan., 1954, op. 1924.....	§ 94½	96
Manistique Marq. & Northern—		
1st g., 5s, 1952.....M&N	.....	100
Manitoba & Southeastern—		
1st, gu., 4s, Feb. 1, 1929....F&A	§100	.....
Marquette Houghton & Ont.—		
Mort., 6s, 1925.....A&O	120	.....
Md. Del. & Va. Ry. 5s, 1955..F&A	§115	115½
Maryland & Pennsylvania RR.—		
1st, g, 4s, 1951.....M&S	94	96
Income 4s, 1951.....A&O	56½	58½
Maysv.&Lex.—See Louisv.& Nash.		
McK'sport&B. V.—See P. McK.&Y.		
Merchants' Br.—See St.L.Mer.Ter.		
Mexican Central.—		
Consol. 4s, July 1, 1911.....J&J	77½	78
1st, con., inc. 3s, Jan. 10,'39July	21	22
2d, con., inc.3s, Jan.10,1939July	12½	13
Coll. tr. g., 4½s, 1907, opt. F&A	96½	.....
Equip. & coll. g. 5s, 1917...A&O	95½	.....
do 2d series 5s, 1919...A&O	96⅝	.....
6% notes, Jan. 1, 1907.....J&J	§100¼	100½
Mexican International—		
Prior lien, g., 4½s, 1947.....M&S	102¼	.....
1st con. g. 4s, 1977.....M&S	§90	91
Stamped guar., op. to Mar. '07	§90	91
Mich. Cent.—See N. Y. C. & H. R.		
Middlesex Valley—See Leh. Val.		
Midland of N. J.—See Erie.		
Midland Term.—See Den.&So'w'n.		
Milen & Southw'n—5s,1955.A&O	§ 97	100
Mil.L.Sh.&West.—See Chic.& N.W.		
Milw. & Madison—See Chic. & N.W.		
Milw. & No.—See Chic. Mil. & St. P.		
Milw. & St P.—See C. M. & St. P.		
Min. & Pac.—See M.St.P.&S.Ste.M.		
Minneapolis & St. Louis—		
1st, 7s, 1927.....J&D	136½	.....
1st, 7s, Jan., 1907 .....J&J	105	.....
Minn. & D., 1st 7s, Jan., '07.M&N	103	.....
1st, consol., gold, 5s, 1934.M&N	114½	116
1st, ref'd'g, g., 4s, 1949....M&S	96½	97½
Iowa Ext., 1st, g., 7s, 1909..J&D	108¾	.....
So'west Ext., 1st, g., 7s, 1910.J&D	110	.....
Pacific Ext., 1st, 6s, 1921...A&O	119½	.....
Minn. St. P. & Sault Ste Marie—		
M.S.Ste.M.& Atl.1st,4s,'26.J&J	101	.....
Minn. & Pac. 1st, 5s, 1936..J&J	100	.....
1st, 4s, 1936 .....J&J	95	.....
1st, cons., g., 4s, 1938.....J&J	102½	102¾
2d m., g., 4s., g'd., 1949.....J&J	98	.....
Minn. Union—See St. P. M. & M.		
Miss. Riv. Bdg.—See Chic. & A.		
Missouri Kansas & Texas—		
1st, gold, 4s, 1990.....J&D	101	101½
2d, gold, 4s, June 1, 1990..F&A	86½	87
1st Extension 5s, 1944.....M&N	105¼	105¾
St. Louis div. g. 4s, 2001...A&O	90½	92
M.K.&T.of T., 1st,5s,gu.,'42.M&S	.....	107½
Kan. C. & Pac., 1st, 4s, g.'90.F&A	95	95¾
Dal. & Waco, 1st, gu., 5s,'40.M&N	105¾	106
Boonville RR. Bridge—		
1st g. gu. s.f. 4s, 1951....M&N	90	93
Missouri Kansas & Okla.—		
1st, g., gu. 5s, May 1, '42.M&N	106½	107
Texas & Okla.—5s, 1943....M&S	§105½	106
Sherman Shreveport & South.—		
1st M., gu., gold, 5s, 1943.J&D	106⅜	.....
S.W.Coal&Imp.,1st,6s,1929.J&J	§113	116
Missouri Kansas & Eastern—		
1st, 5s, gold, guar., 1942.A&O	112¼	114
2d M., gold, 5s, 1942.....A&O	111	.....
Missouri Pacific—		
Consol. 6s, 1920..... .....M&N	.....	122½
3d mort., 7s, 1906.....M&N	104¾	.....
Tr., g., 5s, std. Jan. 1, 1917.M&S	107	107⅜
Col. trusts, 5s, 1920.....F&A	108	108¾
Equip. Ass'n certifs. 5s, gu., Ser. C, June 1, 1905 to 1913..Q-M	100	.....
5% notes, Feb. 10, 1906..F&A10	§100⅜	100¾
Gold 4s, Mar. 1, 1945, opt..M&S	95½	96
Central Br. 4s, g., 1919.....F&A	97⅛	.....
Lexington Div., 5s, 1920...F&A	100	.....

§ Purchaser also pays accrued interest. † In London. ‡ Sale price. n Nominal. b Basis.

Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)—		
Pac. of Mo., 1st, ex. g., 4s, '38. F&A	104¾	.....
2d, ext. 5s, gold, 1938 .....J&J	118¾	.....
St. L. R. E., 1st, 5s, 1938...M&N	112	.....
Carondelet Br., 1st, 4½s, '38. A&O	95	.....
Verdig Val. I. & W., 1st, 5s, '26. M&S	102	.....
Ler. & Can. V. A. L., 1st, 5s, '26. J&J	107½	.....
St. Louis Iron Mount'n & South.		
Unify. & Ref'g. g. 4s, 1929..J&J	95½	95⅞
Gen. con. ry. & l. g., 5s, '31. A&O	116	117
Gen. con. stpd. gu. g., 5s, '31. A&O	.....	.....
River & Gulf Divisions—		
1st g. 4s, May 1, 1933. M&N	95	95½
Little R'r Jn. 1st 6s. gu. '16. A&O	106	.....
Pine Bluff & Western—		
1st gu. g. 5s, '23, op. '13..A&O	§105¾	106
Mobile & Birm.—Pr. lien 5s, '45. J&J	114½	.....
Gen. M., gold, 4s, 1945.....J&J	94½	.....
Mob. Jackson & Kan. City—		
1st con. g, 5s, 1953, opt.....J&J	99	103
Mobile & O.—1st, g., 6s, '27...J&D	127½	.....
1st, exten., 6s, July, 1927...Q—J	124	.....
Gen. g. 4s, 1938.....M&S	96½	.....
St. L. & C. coll. tr., g., 4s, 1930. Q—F	91½	.....
4s, guar., 1931.....J&J	100⅜	.....
Montgom. Div., g, 5s, 1947. F&A	114	117
Mohawk & Malone—See N.Y.C. & H.		
Mont. Cent.—See St. P. M. & M.		
Monong. River—See Balt. & Ohio.		
Morgan's La. & Tex.—See So. Pac.		
Morris & Essex—See D. L. & W.		
Nashville Chattanooga & S. L.—		
1st, 7s, 1913.....J&J	122⅝	123
1st, Consol., gold, 5s, 1928..A&O	115	116
Duck River—2d, g. 6s, 1909 M&N	105	.....
Lebanon Br., 6s, Oct. 1, 1917. J&J	115	.....
Centreville Br., g., 6s, 1923 J&J	116½	.....
Tracy City Br., 6s, 1917.....J&J	115¼	.....
McM. M. W. & Al., 1st, 6s, '17. J&J	116⅝	.....
Jasper Br., 1st 6s, 1923.....J&J	120⅞	.....
1st 8s, 1906.....J&J	103½	.....
Nash. Flor. & Sheff.—See L. & N.		
National RR. of Mexico—		
Prior Lien g. 4½s, 1926 .....J&J	104½	.....
1st cons. g. 4s, 1951.....A&O	81	82
5% notes Oct. 1, 1905, opt. A&O	Basis	4%
Nebraska—See C. B. Q.		
Nev.-Cal.-Ore. Ry.—5s, 1919. M&N	100	.....
Newcastle & Shenango Valley—		
1st, g., 6s, 1917.....J&J	111	.....
New Eng. RR.—See N.Y.N.H. & H.		
N. Hav. & Derby—See N.Y.N.H. & H.		
New Hav. & No.—See N.Y.N.H. & H.		
N.J. Junction—See N. Y. Central.		
New Jersey & New York—See Erie.		
N. J. Southern—See Central N. J.		
New London Northern—		
1st, 5s, July 1, 1910.....J&J	§103	.....
1st, 4s, July 1, 1910.....J&J	§100	101
New Mexico Ry. & Coal Co.—		
Coll. tr. g. 5s, Oct. 1, 1947..A&O	§100	102
1st & cons. & coll. tr., g., 5s, '51 A&O	§ 95	100
El Paso & R. I, 1st g. gu. 5s, '51. J&J	§104½	107
New Orleans & Northeastern—		
Prior l. g., 6s, Nov. 1, 1915...A&O	115½	119
New Orleans Terminal Co.—		
1st g. gu. 4s, 1953.....J&J	§ 93½	95
Newport & Cincinnati Bridge—		
4½s, g., g'd, 1945.....J&J	106¼	.....
Newp. & Rich.—See Conn. & Pass.		
Newton & Northwestern RR.—		
1st g., 5s, 1932, op.....A&O	§ 95	96½
N.Y. B. & M. Bch.—See Long Island.		
N.Y. Bay Ext. RR.—See Long Isl.		
N. Y. & Can.—See Del. & Hud.		
New York Central & Hud. Riv.—		
Ref'd'g g. 3½s, July 1, 1997. J&J	100½	101
L. S. Coll. tr. g. 3½s, 1998...F&A	91½	92
M. C. coll. tr., g., 3½s, 1998..F&A	90¼	91⅛
Deb. g. 4s, 1934.....M&N	101	101¼
N.Y. & Har. 1st, g. 3½s, 2000. M&N	101½	.....
N. J. Junc., 1st, 4s, gu. 1986. F&A	103	.....
West Shore, 1st. 4s, 2361.....J&J	109⅞	110½
Beech Creek—1st 4s g., gu. '36. J&J	107⅜	.....
2d, guar., g., 5s, 1936 .....J&J	110	.....
Clf. Bit. C. Co., 1st, g. 4s, '40. J&J	92	.....
Beech Creek Extension—		
1st gtd. g., 3½s, Feb. 1, '51. A&O	89¾	.....
Gouv. & Osw., 1st, 5s, g., 1942. J&D	115	.....
Nor. & Mont., 1st, 5s, g., 1916. A&O	104	.....
Cart. & Adir., 1st, 4s, g., '81. J&D	102¾	.....
N.Y. & Nor. 1st, g., 5s, 1927..A&O	115½	.....
N.Y. & Put. 1st, 4s, g., 1993...A&O	105	106
Oswego & Rome—		
2d, 5s, May 1, 1915.....F&A	107	.....
1st mort., 7s, 1915.....M&N	122	.....
Mohawk & Malone—		
1st, 4s, gu. g., 1991.....M&S	104¼	.....
Consol., gold, 3½s, 2002..M&S	92	.....
Rome Watertown & Ogden—		
Cons. g., 5s, July, 1922...A&O	117¾	.....
Cons. g., 3½s, July, 1922..A&O	94	.....
R.W. & O. Ter. R. 1st, 5s, 1918. M&N	104½	.....
Wat. & Rome 1st, 6s, 1910..M&S	104	.....
Utica & B. Riv., 4s, g., 1922..J&J	105	107
West Transit Co., 3½s, 1923. F&A	90	.....
Pitts. McKees. & Yough.—		
1st 6s, 1932.....J&J	141	.....
2d, 6s, guar. 1934.....J&J	141½	.....
McK. & B. V. 1st, 6s, g, 1918. J&J	117	.....
Lake Shore & Michigan So.—		
Con. g., ref., 3½s, 1997.....J&D	99½	100¼
Deb. g. 4s, 1928.....M&S	101⅛	101¼
Det. Mon. & T.—1st, 7s, '06. F&A	105	.....
Mahon. C. RR.—1st, 5s, '34. J&J	122⅜	.....
K. A. & Gr. R.—1st, 5s, '38. J&J	124½	.....
Kal. & W. Pig'n Mt., g., 5s, '40. J&J	120	.....
Michigan Central—		
1st, g., 3½s, 1952 .....M&N	97¼	.....
5s, cou., 1931, D. & B. C. div. M&S	121	.....
1st mtg. M. Air Line 4s, '40 J&J	108	.....
1st, 6s, Grand Riv. V., 1909. M&S	108	.....
1st, 5s, Kal. & S. H., 1939. M&N	115½	.....
1st g., 3½s, J. L. & Sag., '51. M&S	§ 98½	99½
Bay C. & B. C. 1st M. g. 3s, '89 J&D	66½	.....
Bat. C. & S. 1st gu. g. 3s, '89. J&D	74	.....

Bonds.	Bid.	Ask.
N. Y. Chicago & St. Louis—		
1st, g. 4s, Oct. 1, 1937.....A&O	105	105⅝
N. Y. & Greenw'd Lake—See Erie.		
N. Y. L. E. & W. C. & RR.—See Erie.		
N. Y. & L. Br.—See Cent. of N. J.		
N. Y. & M. Beach—See Long Island.		
N. Y. New Haven & Hartford—		
Deb. 4s, 1947.....M&S	§106	.....
Deb. g., 4s, Feb. 1, 1914...F&A	§101½	.....
3½s, March, 1947-49.....M&S	§ 97	97½
3½s, 1954.....A&O	§ 97	97½
B. & N. Y. Air L.—1st, 5s, '05. F&A	§100	.....
Danbury & Norwalk—		
Con. 5s, July 1, 1920.....J&J	§114	.....
Gen. 5s, April 1, 1925....A&O	§115	.....
Harlem River & Portchester—		
1st, 4s, gold, 1954.....M&N	§107	108
2d, 4s, guar. June, 1911...J&D	§105	.....
Housatonic—1st, 4s, 1910..A&O	§101	.....
Con. g., 5s, 1937.....M&N	125½	.....
New England RR.—		
Consol. 4s, July, 1948 ....J&J	§	109
Consol. g., 5s, July 1, 1945. J&J	§129	.....
N.Y. & N.E. Bo. T. 1st, 4s '39. A&O	§103½	.....
Woon. & P., 1st, gu., 5s, '10. A&O	§102	.....
N.H. & Derby—Cons. 5s, '18. M&N	110	.....
New Haven & Northampton—		
Consol. 6s, April, 1909....A&O	§107½	.....
North ext., 5s, 1911.....A&O	§103½	.....
New York Provid. & Boston—		
Gen. g. 4s, April 1, 1942. A&O	§107	.....
Shore Line—1st 4½s, 1910..M&S	§104½	.....
New York Ontario & Western—		
Ref., 1st, g., 4s, June, 1992. M&S	104	104½
1st 5s, gold notes, 1905-15. J&D	b4½%	to 4¼
5s, gold notes, 1906 to 1911. F&A	b4½%	to 4¼
New York Pennsylvania & Ohio—		
Prior lien 4½s, 1935.....M&S	108	.....
Equip. trust, 5s, 1908 & '10..Var.	.....	.....
N. Y. Phila. & Nor.—		
1st g. 4s, Jan. 1, 1939.....J&J	102½	103¼
Income 4s, Jan. 1, 1939....M&N	95	.....
N.Y. & Rockaway Bch.—See L. I.		
New York Susq. & W.—See Erie.		
Nodaway Val.—See K.C.St.J. & C.B.		
Norf. & Caro.—See Atl. Coast Line.		
Norfolk & So.—1st, g., 5s, '41. M&N	109½	.....
Nor. & Montreal—See N. Y. C.		
Norfolk & Western—		
General 6s, 1931.....M&N	131½	.....
Eq. tr. g. 4s, Ser. B. Mr. 1'06-13 M&S	Basis	4·25%
Div. 1st. lien & gen. g., 4s, July 1,		
1944, opt. Jan. 1, 1929.....J&J	§ 98½	99
New River, 1st, 6s, 1932....A&O	129⅞	.....
Imp't and exten., 6s, 1934. F&A	132¼	.....
Col. Con. & Ter., 1st, 5s, g., '22. J&J	109¼	.....
Scioto Val. & N. E., 1st, 4s, '89. M&N	.....	101½
N. & W. Ry. 1st con., g., 4s, '96. A&O	102½	102½
N. & W., Pocahontas 4s, '41. J&D	95¼	95½
Northeast Pennsylvania—		
1st, g., gu., 5s, 1920.....A&O	102¼	.....
N'east. of S. C.—See At. Co. L. of S. C..		
Northern Cal. Ry.—See South. Pac.		
Northern Central—		
Con. G. M., 4½s, E, 1925...A&O	110½	.....
Mort. bds., 5s, 1926, ser. A...J&J	120	.....
Mort. bonds, 5s, 1926, Ser. B. J&J	120	.....
Northern N. J.—1st 6s, 1917...J&J	.....	.....
Northern Ill.—See Chic. & N. W.		
Northern Ohio—See L. E. & West.		
Northern Pacific—		
West. of Minn., 1st, 7s, '07..M&N	104	.....
St. Paul & No. Pac., 6s, g., '23. F&A	125¾	.....
Reg. certs., 6s, 1923.....Q—F	118¼	.....
Prior lien, g., 4s, Jan., 1997..Q—J	106	106¼
Gen. lien, g., 3s, Jan., 2047. Q—F	76¾	77
St. P. & D. Div., g., 4s, 1996. J&D	99½	101
Wash. Cent., 1st g., 4s, 1948. Q—M	§ 92¾	.....
C. B. & Q. Coll. 4s.—See Gt. No.		
St. Paul & Dul. 1st, 5s, 1931. F&A	113⅞	.....
2d mortgage 5s, 1917.....A&O	108⅜	.....
1st consol. g., 4s, 1968....J&D	100	101
Dul. Sh. Line, gtd., 5s, '16..M&S	103	.....
Tay. Falls & L. Sup., 6s, '14. J&J	108½	.....
Dul. Union Dep., 5s, '30. A&O	108	.....
No. Pac. Ter. Co.—1st, 6s, '33. J&J	116⅜	.....
North. Ry. of Cal.—See Sou. Pac.		
North Pac. Coast.—See No. Shore..		
North Pennsylvania—		
1st M., 4s, extended, 1936. M&N	109¾	.....
Deb., 6s, 1905.....M&S	101¾	.....
Gen., g., 3 3-10s, 1953.....J&J	.....	.....
North Shore Ry. (Cal.)—		
1st, g., 5s, s. f., May 1, '42. M&N	120	120½
Nor Pac. Coast 5s, g., 1912. J&J	106¾	107
Norwich & Wor.—4s, 1927 ...M&S	§107	.....
Ogd'b'g & L. Cham.—See Rutland		
Ohio I. & W.—C. C. C. & St. L.		
Ohio & W. Va.—See Hocking Val.		
Ohio River RR.—		
1st g., 5s, 1936 .....J&D	114½	.....
Gen. gold 5s, 1937.....A&O	111	.....
Hunt. & B. S., 1st, 6s, 1922. J&J	§110½	.....
Rav. Spen. & G., 1st, 6s, 1920. F&A	§110½	.....
Old Colony—4s, gold, 1924...F&A	§104½	.....
4s, Dec. 1, 1925.....J&D	§105½	.....
4s, Jan. 1, 1938.....J&J	§107½	.....
3½s, July 1, 1932.....J&J	§ 99	.....
B. C. F. & N. B. 5s, 1910.....J&J	§104	.....
Omaha & St. L.—See Wabash.		
Oregon & California—See So. Pac.		
Oregon RR. & Nav.—See Un. Pac.		
Oregon Short Line—See Union Pac.		
Oswego & Rome—See N. Y. Cent.		
Oswego & Syracuse—See D. L. & W.		
Ottumwa C. F. & St. P.—See C. & N. W.		
Ozark & Cherokee Central—		
1st, g., gu. 5s, 1913, opt.....A&O	§ 99¼	100
Pacific Coast Co.—See Miscellaneo	us Bo	nds.
Panama—1st, 4½s, g., 1917..A&O	103¾	.....
Subsidy bonds, 6s, 1910....M&N	.....	.....
Pecos Val. & Northeastern—		
1st g., 5s, Jan. 1, 1948.....J&J	90	.....
Pennsylvania RR.—		
Gen., 6s, $, r., July, 1910 ..A&O	112	.....
do 6s, $, c., July, 1910...J&J	112½	.....
do 6s, £, c, July, 1910...J&J	109	.....

Bonds.	Bid.	Ask.
Pennsylvania RR.—(Concluded)—		
Con. M., 5s, g., 1919.....c. M&S	115	116½
do 4s, gold, 1943....M&N	106⅛	.....
do 3½s, g., £, 1945...J&J	98¼	.....
Collateral Tr., g., 4½s, 1913. J&D	105¼	.....
Col. tr. 4s, Ph. W. & B., 1921. J&J	104	.....
R. E. pur. money, 1st g. 4s, '23 M&N	106	.....
Equip. Tr., g. 4s, '14, ser. A. M&S	§	100½
Equip. Tr. g. 3½s, J'ne, '05-'11. Q-M	b 4¼%	4%
Conv. & opt. 3½s, g., 1912..M&N	103	103½
Conv. g., 3½s, Oct. 1, 1915, op.		
Dec. 1, 1910.....J&D	100½	101⅛
Penn. Car Trust, 3½s, g., g'd.,		
Feb. 1, 1906 to 1910.....Q-F	b4·40%	4%
Penn. St'l Car Tr. Ctfs, 3½s, J'ly,		
1905-1912.....Q-J	b4·35%	4·05%
Rolling Stock Tr. g. 3½s, May,		
1906 to 1913.....Q-F	b4·35%	4·05%
Cleve. & Marietta—4½s, 35. M&N	110	.....
Cleve. & Pittsburg—		
Ser. A, 4½s, gen., gtd., 1942. J&J	116½	.....
Ser. B, 4½s, gen., gtd., 1942. A&O	115¼	.....
Ser C., 3½s, gen. gtd., '48. M&N	98¾	.....
Ser. D, 3½s, gen. gtd., '50. F&A	98¾	.....
Del. Riv. RR. & B. gu., g., '36. F&A	102	.....
Erie & Pittsburg—		
Gen. gu., g., 3½s, Ser. B, '40 J&J	§ 98	99
Pennsylvania Co.—		
1st M. g. 4½s, 1921.....J&J	111	.....
4½ p. c. notes, Oct. 1, 1905. A&O	100¼	100½
Gu. tr. cts., g. 3½s, 1937..M&S	93½	.....
Gu. tr certs., g, 3½, 1941. F&A	94	.....
Gu. tr. certs., g, 3½, 1942 J&D	90	.....
Gu. tr. certs., g, 3½s, 1944. J&D	§ 92¾	93¼
Guar. trust gold 3½s, call 1½		
yearly to 1916.....M&N	97½	99⅛
Phil. Germ. & Chest. Hill—		
1st g'd 4½s, 1913.....M&N	§104	.....
Pitt. C. C. & St. L.—		
Con., g. gt. 4½s, ser. A, 1940. A&O	112½	.....
do do ser. B, 1942. A&O	112½	.....
do do ser. C, 1942. M&N	111½	.....
do 4s, ser. D, 1945. M&N	103⅛	.....
do 4s, Ser. F., 1953. J&D	103⅝	.....
do 3½s, ser. E, 1949. F&A	94½	95½
C. St. L. & Pitts. 1st, 5s, g, '32. A&O	119½	.....
Jeff. Mad. & Ind. 1st, 7s, '06. A&O	104½	.....
J. M. & I. 2d M., 7s, 1910...J&J	§110½	113½
Steub. & Ind. 1st, 5s, 1914..J&J	105	.....
Un. & Log'nsp 7s, Dec., '05. A&O	102	.....
P. Ft. W. & C., 7s, July 1, '12. Var.	118½	.....
2d, 7s, July 1, 1912. .....Var.	118¼	.....
3d, 7s, July 1, 1912 .....A&O	119	.....
Alleg. Val., 1st M., 7s, 1910. A&O	115	.....
General, 4s, gold, 1942...M&S	103⅝	.....
Balt. Ches. & At., 1st, g. 5s, '34. M&S	§.....	114½
Sun. & Lew. 1st g., 4s, 1936..J&J	101	.....
Penn & N. Y. Canal—See Lehigh V.		
Pennsylvania & Northwestern.—		
Gen. 5s, Jan. 1, 1930.....J&J	116	118
Bells Gap, 1st, 6s, 1905....F&A	102	.....
Cons. mort. 6s, 1913.....A&O	111	.....
Clearfi'd & Jeff. 1st, 6s, 1927. J&J	126	.....
Penobscot Sh. Line—See Me. Cent.		
Pensacola & Atl.—See Lou. & Nash.		
Peoria & Pekin Union—		
1st 6s, Feb. 1, 1921.....Q-F	122	.....
2d mort., g., 4½s, Feb. 1, '21. M&N	100	103½
Pere Marquette RR.—		
Cons. g. 4s, Jan. 1, 1951....J&J	§ 94	95
Ref., g., guar. 4s, 1955.....J&J	§ 92	93½
Equip. tr. 4½s, 1906 to '14. A&O	b4½ to	4¾%
Chic. & W. Mich. 5s, 1921..J&D	§108¾	109
Ch. & N. Mich., 5s, gu., '31. M&N	§	109
Detroit Grand Rapids & West'n,		
1st 4s, April 1, 1946.....A&O	§ 98	100
Flint & Pere Marquette—		
Gold, 6s, 1920.....A&O	121¼	.....
1st con., gold, 5s, 1939...M&N	112¼	.....
Pt. Huron Div., g, 5s, 1939. A&O	113⅞	.....
Grand Rapids Belding & Sag.—		
1st g., 5s, Mar., 1924 .....M&S	108	108
Grand Rapids Kal. & So. E.—		
1st s. f. g. 5s, 1907.....A&O	101	101¾
Lake Erie & Det. Riv. Div.—		
1st g. 4½s, Aug. 1, '32.....F&A	§103	105
Pere Marquette RR. of Ind.—		
1st gu., g., 4s, 1943, Opt. M&N	§ 96	97
Perkiomen—		
1st ser., 5s, Jan. 1, 1918.....Q-J	109	.....
2d series, 5s, Jan. 1, 1918....Q-J	.....	.....
Petersburg—See At. Coast Line.		
Phila. & Baltimore Central—		
1st, 5s, 1911.....M&N	104½	.....
1st, 4½s, 1911.....M&N	100	.....
Phila. Balt. & Washington RR.—		
1st g., 4s, 1943.....M&N	108	.....
Philadelphia & Erie—		
Gen. (now 1st) gu., 6s, g., '20. J&J	116	.....
Gen., g., 5s, July 1, 1920....A&O	114	.....
Gen., g., 4s, July 1, 1920...A&O	104½	.....
Phil. Ger. & Ches. Hill—See Pa. RR.		
Phila. Harrisburg & Pittsburg—		
1st mort., gold, 5s, 1925....A&O	§115½	.....
Philadelphia Newtown & N. Y.—		
1st mort., red. to 3s, 1942...A&O	75	.....
Philadelphia W. & Baltimore—		
Debenture, s. f., 5s, 1910...J&D	103¾	.....
Debenture, 4s, 1917.....A&O	103¾	.....
Debenture, 4s, 1922.....M&N	104	.....
Debenture, g., 4s, 1926 .....J&J	108¼	.....
Debenture, g., 4s, 1932.....A&O	105	.....
Piedmont & Cumberland—		
1st, g. 5s, Aug. 1, 1911.....F&A	107	.....
Pine Bluff & Wn.—See St. L. I. M. & So.		
Pine Creek—Gu., 6s, reg. '32. J&D	132	.....
Pitts. Bessemer & Lake Erie—		
P. S. & L. E. 1st g., 5s, 1940. A&O	118½	.....
Consol. 1st g., 5s, July 1, '43. J&J	119	122
P. B. & L. E. con. g., 5s, 1947. J&J	112	.....
Deb., g., 5s, 1919.....J&D	102	.....
Pitts. Char. & Youghiogheny—		
Gen. mort., gtd., 4s, 1932..A&O	95	.....
Pitts. Cleve. & Tol.—See B. & O.		
Pitts. Ft. W. & C.—See Penn. Co.		
Pittsburg Junction—see B. & O.—		
Pitts. & L. Erie—1st, g., 6s, '28. J&J	132	.....
2d, 5s, Jan. 1, 1928.....A&O	111	.....

§ Purchaser also pays accrued interest. ‡ In London. ‡ Sale price. b Basis. n Nominal.

Bonds.	Bid.	Ask.
Pitts. McK. & Yough.—See N. Y. C		
Pitts. Shawmut & Northern—		
1st, g., 5s, Feb. 1, 1949.....F&A	77	.....
Gold 4s, Feb. 1, 1952.....F&A	40	50
Pitts.Shen.&L.E—See P.Bess.&L.E		
Pitts. Term. RR. & Coal—		
1st, g., gu., s. f. 5s, 1942.....J&J	§108½	110
West Side Belt, 1st g. 5s,'37.M&S	109	.....
Pitts. Va. & Charleston—		
1st g., gu. 4s, 1943.....M&N	§108	109
Pitts. & West.—See B. & O.		
Pittsburg Youngst. & Ashtabula—		
Ashtab.& Pitts.1st,6s,1908.F&A	105½	.....
Consol. 5s, 1927.....M&N	113¾	.....
Pontiac Oxford & Northern—		
1st, g., 6s, July 1, 1916 .....J&J	.....	.....
Portland & Ogdensburg—		
Con. mort., 5s, 1908.....M&N	§103	.....
Port. & Roch.—See Bos. & Maine.		
Portland & Rumford Falls—		
1st, gold, 4s, Nov., 1926..M&N	§103	.....
Debenture 4s, Aug., 1927. F&A	§100½	.....
Port Reading—1st, gu., 5s,'41 .J&J	110	.....
Ports. G't F.& Conl—See Bos.& Me.		
Potomac Val.—1st,gu.5s,g.,'41J&J	118	.....
Prov. & Worc.—1st 4s,1947..A&O	§107	.....
Raleigh & Cape Fear—		
1st, g. 5s, Mar. 1, 1943 ....M&S	97	.....
Raleigh & Gas.—See Sea.Air Line.		
Raritan River—1st g. 5s, '39..J&J	§101	.....
Reading Company—		
Gen., g., 4s, Jan. 1, 1997....J&J	103¾	103⅞
Jer. Cen. g. 4s, '51, op. '06.A&O	100¼	101
Wilm.&No.col.4s,red.at 105.Q-M	94	.....
Equip. B. 4½s—1906-09....M&S	100	.....
Phila. & Reading—		
2d, 5s, gold, 1933.....A&O	126	.....
1st, 4½s, 1910.....J&J	102¼	.....
1st, 6s, 1910.....J&J	110	.....
Con. M., 7s, 1911, reg.....J&D	116⅞	.....
Consol. mort., g., 6s, 1911..J&D	110½	.....
Imp. exten., g. 4s, 1947....A&O	106	107
Cons. exten. gold, 4s, 1937.M&S	105¼	.....
Sinking fund extend.4s, '32.F&A	.....	.....
Term., 5s,g., gu., May 1,'41..Q-F	122	124
Del. R. Ter., p.mon. g. 5s,'42M&N	116	.....
Ex. pur. mon. g. 5s, 1942..J&J	115	.....
Wilm.& No.1st, 5s,1907-27..J&D	105½	.....
Gen., g., 5s, Aug, 1, 1932..Q-F	102¼	.....
Rens. & Saratoga—See Del. & Hud.		
Republican Val.—See C. B. & Q.		
Rich. Fredricksb'g & Potomac—		
Cons. mort. 4½s, 1940.....A&O	112	.....
Rich. Hill—See K. C. Ft. S. & M.		
Rich. & Mecklenburg—See So.Ry.		
Richmond-Washington Co.—		
Col. tr., g., gu. 4s, 1943, opt.J&D	§103	.....
Rich.York Riv.&Ches.—See So.Ry.		
Rio Gr. Junc.—1st, gu.,5s,'39.J&D	106½	.....
Rio Grande So.—1st, g. 4s,'40 J&J	76	76½
1st g. 4s, guar., 1940.....J&J	92	94
Roch. & Pitts.—See Buff. R. & P.		
Rock Isl. & Peoria 6s, 1925...J&J	120	.....
Rome W. & O.—See N. Y. C. & H.		
Rutland—Con. 4½s, 1941.....J&J	§108½	109½
Benn. & Rut., 4½s, g., 1927. M&N	§105	.....
Ogd. & L.Ch.1st, g., gu.4s,'48.J&J	§ 97	.....
Rutl.Canad.1st,g.,gu.,4s,'49.J&J	§ 97	.....
Car.tr.,g.,4½s,1905 to 1917.A&O	Basis	4%
St. Charles Br.—See Wabash RR.		
St. Clair Mad. & St. L. Belt—		
Alton Bridge 1st, g., 4s,1951.J&J	§ 93	94
St. Johns. & L. Champlain—		
1st g. 5s, March 1, 1944....M&S	§123	125
St. Joseph & Grand Island.—		
1st, g., 4s, 1947.....J&J	.....	95⅞
St. Lawrence & Adirondack—		
1st 5s, g., 1996.....J&J	§122½	124
2d, g., 6s, 1996.....A&O	128	132
St. Louis Al. & T. H.—See Ill. Cent.		
St. Louis Br.—See Term. RR Ass'n.		
St. L. & Cairo—See Mobile & Ohio.		
St. L. Kan. City & N.—See Wabash.		
St. Louis Memphis & Southeast.—		
1st g. guar 4½s, 1909, opt. J&D	§ 97½	98
St. L. Mer. Br. Co.—See Term. RR.		
St. L. So.—See Illinois Central.		
St. Louis & San Francisco—		
2d, g., 6s, class B, 1906....M&N	103⅛	.....
2d, g., 6s, class C, 1906....M&N	103⅛	.....
Gen. mort., g., 6s, 1931.....J&J	130⅛	.....
Coll. tr., s. f., g., 6s, 1920...F&A	§113	.....
Gen. mort., g., 5s, 1931.....J&J	115½	.....
Equip. g. notes, 4s, Feb. 1, 1906, to Aug. 1, 1912.....F&A	Basis	4⅝%
Coll., trust, g., 5s, 1987.....A&O	§104	.....
Cons. g. 4s. 1996.....J&J	99½	101½
5% gold notes, 1906.....J&D	§100	100¼
Coll. tr. 4½% g. notes,1908.J&D	§ 97½	97¾
4½% g. notes, 1912.Opt....F&A	§ 97¾	98¼
Birm. Belt 1st g., gu. 4s,'22 A&O	95	96
Sou. West. Div. g. 5s, 1947.A&O	.....	102
St. L. W. & W., g., 6s. 1919.M&S	105	.....
Refunding, g, 4s, 1951.....J&J	96	96½
St. Louis Southwestern.—		
1st, g., 4s,1989, certfs.....M&N	98¼	98¾
2d,g.,inc.4s,Nov.,1989,cert..J&J	86	.....
1st consol. g. 4s, 1932.....J&D	81⅜	81⅝
Grays Pt. Term. g. 5s, 1947..J&D	109	110
St. Paul & Duluth—See Nor. Pac.		
St. P. E. G. T.—See Milw. L. S. & W.		
St. Paul Minn. & Manitoba—		
2d, now 1st, g. 6s, 1909....A&O	109⅛	.....
Dak. ext., 1st 6s, g., 1910..M&N	110⅝	.....
1st consol., g., 6s, 1933.....J&J	138	.....
1st con., red. to 4½s,g.,1933.J&J	113¾	.....
Montana ext., 1st, 4s, 1937.J&D	103	.....
Pacific Ext.,1st, 4s, £, 1940.J&J	§103¼	104½
Minn. Union 1st, 6s, 1922...J&J	122¾	.....
1st 5s, July, 1922.....J&J	110	.....
Montana Cen.,1st,gd.g.6s,37J&J	137⅜	.....
1st, guar., gold, 5s, 1937..J&J	119¾	.....
East. Minn. 1st. g., 5s,1908.A&O	103⅜	.....
Nor. div. 1st, g., 4s, 1948.A&O	92	100
Wil. & S. F. 1st, 5s, g.,1938.J&D	117⅝	.....
Minn. & Wes.1st g, 5s, 1911.J&J	103	.....
St. P. & No. Pac.—See Nor. Pacific.		

Bonds.	Bid.	Ask.
St. P. & Sioux C.—See C.St.P.M.& O.		
San Ant.&Aran.Pass—See So. Pac.		
San Francisco & Nor. Pacific—		
1st, g., 5s, sink'g fund, 1919.J&J	108½	.....
San.Fr.&S.Jo.Val.—See A.T.& S.F.		
Santa Fe Prescott & Phœnix—		
1st M., 5s, g., 1942.....M&S	110½	111½
Sault Ste. Marie Bridge—		
1st M., s.f., g., 5s, July 1, '37.J&J	103	.....
Sault Ste. Marie & Southwest.—		
See Chic. St. P. Minn. & Omaha.		
Sav. Fla.& W.—See Atl. Coast Line		
Sav.& States.—1st g.gu.5s,'53.J&J	102	107
Scioto Val. & N. E.—See Nor. & W		
Schenectady & Duanesburg—		
1st guar. 6s, 1924.....M&S	122	.....
Schuylkill River—See B. & O.		
Seaboard Air Line—		
1st, g., 4s, Apr. 1, 1950....A&O	89½	89¾
Coll. tr., g., 5s, May 1, 1911.M&N	103⅜	103½
Coll. tr. 5s,1907, optional...M&S	100	101
Equip. tr., g.,4½s,'05 to '13.J&J	b 5%	4¼%
Car. Cent., 1st g. gu. 4s, 1949.J&J	99	.....
Atlanta-Birmingham Division—		
1st g., 4s, May 1, 1933...M&S	§ 93	95
Florida Central & Peninsula—		
1st, gold, 5s, 1918.....J&J	110	.....
1st, l. g. ext. 5s, gold, 1930.J&J	105½	.....
1st, con. 5s, gold, 1943....J&J	110	111
So. Bound, 1st g., 5s, 1941..A&O	107	.....
Georgia & Ala. 5s, Oct., 1945.J&J	112½	113
Ga. & Ala. Term.—		
1st g. 5s, Dec. 1, 1948....J&D	§109	109½
Ga. Car. & N.—1st, 5s, g, '29.J&J	113	114
Ral'gh&Aug'sta—1st,6s,'26.J&J	126	.....
Ral'gh&Gast'n—1st g.5s,'47.J&J	113	.....
Seab. & Roanoke—1st5s,'26.J&J	112½	.....
Deb. 6s, after July 1, 1916.F&A	110	.....
Seacoast RR. of N. J. 5s, '48.A&O	115	.....
Shamokin Sunbury & Lewisburg.—		
1st, 5s, May 1, 1912.....M&N	105	.....
2d, 6s, g., July 1, 1925.....J&J	117	.....
Shore Line—See N. Y. N. H. & H.		
Sierra Ry. of Cal.—		
1st s. f. g. 6s, 1937.....A&O12	§.....	116
Sil. Sp. Ocala & G.—See Atl. C. L.		
Sioux C. & Pac.—See Chic. & N. W.		
Sodus Bay & So—5s, g. 1924..J&J	103	.....
So. Car. & Ga.—See Southern Ry.		
So. Indiana—1st, g., 4s, 1951.F&A	§ 95	96
Southern Pacific Co.—		
2-5-yr. g. 4s, 1910, opt. '07.J&D	§ 97½	98½
Coll.tr.4s(C.P.),Aug.1,1949.J&D	93	93½
Central Pacific—		
1st ref'd'g 4s,g.,g'd,1949..F&A	101⅝	101⅞
1st g. gu. 4s, Oct. 1, '54..A&O	§ 96	98
M. 3½s, g.,g'd.,Aug. 1,'29.J&D	88¼	88½
Gal.Har.& S.An.6s, g., 1910F&A	108¾	109½
Mex. & P. Div., 1st,5s,'31.M&N	.....	111
Houston East & West Texas—		
1st 5s, g., May 1, 1933...M&N	104½	.....
1st guar. g. 5s,Mar.,1933.M&N	104¼	.....
Houston & Texas Central—		
1st l. g., g., 5s, 1937.....J&J	112	113½
Consol., l. g., gold, 6s, 1912.A&O	111	113
Gen., gold, 4s, 1921.....A&O	99½	100¾
Waco & N.W.Div.6s,g.,'30M&N	120	.....
Morgan's Louis'a. & Texas—		
1st mort., 7s, 1918.....A&O	128	.....
1st g. 6s, 1920.....J&J	122	.....
Oregon & Cal. 1st 5s, 1927...J&J	104½	.....
S.A.&Ar.Pass.,g.,gu., 4s,'43.J&J	90	90½
Texas & N. O. 1st, 7s, 1905..F&A	102½	.....
Sabine Div., 1st, 6s, 1912.M&S	.....	113
Consol., gold, 5s, 1943.....J&J	111	112½
Dallas Div.1st g.4s,1930.F&A	§ 94½	95½
South Pacific Arizona—		
1st g. 6s, Mar., 1909.....J&J	109½	.....
1st g. 6s, March 1, 1910..J&J	108¼	.....
Southern Pacific RR., Cal.—		
1st,g.6s.ser.B,Oct.1,1905,A&O	b 3¼%	3%
1st,g.6s. ser. C&D, 1906...A&O	103½	.....
1st, g. 6s, ser. E&F, 1912..A&O	113⅞	.....
1st con., g., 5s, gu., 1937.M&N	117	.....
1st con. g. 5s, stp'g 05-37.M&N	108¼	.....
1st,con.ref.g.4s,'55.op.10.J&J	97⅝	97⅞
Aust. & Nor. 1st, 5s, g., '41...J&J	109¾	.....
So. Pacific Br. 6s, 1937.....A&O	134½	.....
So. Pac. Coast 1st, g., 4s, '37..J&J	90	.....
So. Pac. N. M. 1st, 6s, 1911..J&J	112	.....
California Pacific—		
1st mort., 4½s, g., 1912...J&J	§103½	.....
2d mort., g., g'd 4½s, 1911..J&J	§101½	.....
No.Ry.of Cal., 1st 6s, g.gu,'07.J&J	105¾	.....
5s, gold, guar., 1938.....A&O	120	.....
North. Cal. Ry. g., 5s, 1929..J&D	.....	112
Gila Val. Globe & Northern—		
1st, g., 5s, Nov. 1, 1924..M&N	107	109
Southern Railway—		
1st, consol., gold, 5s, 1994...J&J	120½	120¾
Coll. tr. g. 4s, 1906, op.....J&D	b 4¼%	4¼%
Coll.tr.5s,Ap.,'09,opOct'06.A&O	§101½	102
Eq'p.tr.g.4s,ser.A.'05to'07.M&N	b 4¾%	4¼%
Eq. tr. ctfs. g. 4½s, J'ne'05-De.'14	b4·40%	4·35%
E. Tenn. reor. lien, 5s, 1938..M&S	113¼	.....
1st Mem. div. g. 4½-5s. '96...J&J	118¾	.....
2d Mem. div. 5s, 1996.....A&O	.....	.....
St. Louis Div. 1st g. 4s, 1951.J&J	99⅞	.....
Louisville & Nashville Southern joint g. 4s. See Louisv. & Nash.		
Alken Br. 1st g. 4s, 1998....J&J	92	.....
Ala. Cent. 1st g.. 6s, 1918...J&J	118	.....
Atlanta & Ch. Air-L.—		
Exten. 4s, Jan. 1, 1907....A&O	106	.....
1st, 7s, 1907.....J&J	106¼	107¼
Atl. & Danville, 1st, 4s, 1948.J&J	97¾	.....
2d g. 4s, 1948.....J&J	.....	.....
Atl. & Yad., 1st, gu.g.4s.'49.A&O	96½	.....
Atl. Tenn. & O.—1st, M. 6s, '13A&O	107	.....
Aug. South. g. 5s, 1924.....J&D	97	.....
Char. Col. & Aug.—5s, 1909..J&J	119	.....
2d M. 7s, 1910.....A&O	114	.....
Col. & Green. 1st, 6s, 1916...J&J	118	120
E.T.Va.&Ga.—Div.g.,5s,'30J&J.	116⅝	.....
Consol., 1st, g., 5s, 1956..M&N	120	121
Ga. Mid. 1st, g., 3s, 1946...A&O	72½	74½
Ga. Pac. 1st, g., 6s, 1922....J&J	125	.....

Bonds.	Bid.	Ask.
Southern Railway—(Con.)—		
Knoxv. & O. 1st, g., 6s, 1925.J&J	126½	127¾
Mobile & O. col. tr. 4s, 1938.M&S	98½	99
Rich. & Dan. con., g., 6s, '15.J&J	117	118
Equip., s. f., g., 5s, 1909..M&S	100	.....
Deb., 5s, stamped, 1927..A&O	112¾	.....
Richmond & Mecklenburg—		
1st g. 4s, Nov. 1, 1948...M&N	91	93½
Richmond York River & Ches.—		
1st, 5s, Jan. 1, 1910.....J&J	§102¾	.....
2d ext., 4½s, Nov., 1910..M&N	101¼	.....
So.Car.& Ga.1st, g., 5s, '19.M&N	.....	110
Sumter&Wat.R.5s, g,'19.A&O	90	.....
Virginia Midland—		
Series A, 6s, 1906.....M&S	102½	.....
Series B, 6s, 1911.....M&S	111	.....
Series C, 6s, 1916.....M&S	115½	118
Series D, 4-5s, 1921.....M&S	112½	113
Series E, 5s, 1926.....M&S	115	.....
Series F, 5s, 1931.....M&S	113	.....
General, 5s, 1936.....M&N	114½	115¼
Do guar., stamped M&N	.....	.....
Wash.O.& W., 1st, gu., 4s, '24.F&A	96½	.....
W.No.Car., 1st con., g., 6s, '14.J&J	117	119
S. & N. Ala.—See Louis. & Nash.		
Spartan U.&Col.—See Ashv.&Spar.		
Spokane Falls & Northern—		
1st, 6s, g., 1939.....J&J	130	.....
StateLine&Sullivan—4½s,'29 J&J	100	.....
Staten Island Railway—		
1st g., 4½s, June 1, 1943...J&D	.....	105
Staten Isl Rapid Tran —See B.& O.		
Steub. & Ind.—See Penn. Co.		
Sumter & Water. R.—See S. C. & Ga.		
Sunbury Hazleton & W. B.—		
1st, 5s, May 1, 1928.....M&N	103½	.....
2d mort., inc. 6s, 1938, coup. M&N	124	.....
Sunbury & Lew.—See Penn. RR.		
SyracuseBing.&N.Y.—SeeD.L.&W.		
Syracuse Geneva & Corning—		
1st M., s. f., 7s, 1905.....M&N	102	.....
2d 5s, Mar. 1, 1909.....M&S	102	.....
Term'l RR. Association (St. Louis)		
1st, gold, 4½s, 1939.....A&O	111	.....
1st, consol., gold, 5s, 1944..F&A	122½	123
Gen.ref.,s.f.,g., 4s,'53, op.10'J&J	101⅝	103¼
St.Louis Br.1st, g., 7s, 1929.A&O	§139	141½
St. L. Mer. Bridge Ter.—		
1st, 5s, 1930.....A&O	§114½	115
Mer. Bdge., 6s, '29, op.'09.F&A	§114¼	114½
Terre Haute & Ind. 5s, 1925.J&J	111	.....
New con. 5s, g., 1925.....J&J	103½	.....
Terre Haute & Logansport—		
1st, gu., 6s, Jan. 1, 1910....J&J	106	.....
Terre Haute & Peoria—		
1st con. g. 5s, Sept. 1, 1942.M&S	75	.....
Texas Central—1st 5s, 1923..A&O	107	110
Texas & New Orleans—See So.Pac.		
Texas & Okla.—See M. K. & T.		
Texas & Pac. 1st. 5s, 2000...J&D	121½	.....
2d, inc., g., 5s, Dec., 2000...Mar	.....	96½
Lou. Div. 1st. g. 5s, 1931...J&J	109	.....
Tol. & O. Cent. 1st, 5s, g., 1935.J&J	116½	.....
West Div., 1st, 5s, g., 1935.A&O	114	.....
Gen. g., 5s, 1935.....J&D	.....	110
Kana. & Mich., 1st, 4s, 1990.A&O	96½	.....
St. Mary's Div., 4s, g., 1951.F&A	§ 94	96
Toledo Peoria & Western—		
1st, g., 4s, July1, 1917 .....J&J	94	94¾
Toledo Ry. & Terminal Co.—		
1st, gu., g., 4½s, 1954.....J&J	§104¾	105½
Toledo St. L. & Western—		
Pr. lien, g., 3½s, July 1, 1925.J&J	91½	.....
1st, g., 4s, Apr. 1, 1950.....A&O	84¼	84¾
Tol. Walh. Val. & Ohio.—		
1st, g., gu., 4½s, 1931, ser. A..J&J	§108	.....
1st, g., gu. 4½s, 1933 ser. B..J&J	§108	.....
1st, g., gu., 4s, 1942, ser. C,..M&S	§100	.....
Toronto Ham. & Buffalo—		
1st, g. 4s, July 1, 1946.....J&D	97½	.....
Troy & W. T. Bridge 5s, '15..M&S	106	107
Ulster & Del. con., 5s, 1928...J&D	110¾	.....
1st ref. g. 4s, 1952.....A&O	.....	.....
United N. J. RR. & Canal Co.		
General, gold, 6s, 1908.....M&S	111¼	.....
General, gold, 4s, 1923.....F&A	107½	.....
General, gold, 4s, 1929.....M&S	116⅞	.....
General, gold, 4s, 1944.....M&S	118⅞	.....
Gen. 1st g. 3½s, Mar. 1, 1951. M&S	§102	105
Union Pacific.—		
1st Ry. & l. g. 4s, g. 1947....J&J	107	107½
1st lien conv. g. 4s, 1911...M&N	126½	127
Oregon Railroad & Nav.—		
Cons., g., 4s, 1946.....J&D	102¼	.....
Oreg. Sh. Line 1st, g., 6s, '22.F&A	126	.....
1st consol. 5s, g., 1946.....J&J	119	.....
Ref. g. gu. 4s, '29, op. '07.J&D	96½	96¾
Utah & Nor., 1st, 7s, 1908 J&J	110⅝	.....
Consol. gold, 5s, 1926...J&J	112	.....
Utah Central—See Rio Gr. West.		
Utica & Bl. R.—See N. Y. C. & H.		
Valley (N. Y.)—See Del. L. & W.		
Vandalia RR. con. g. 4s, '55..F&A	104½	.....
Vera Cruz & Pacific RR.—		
1st, g., 4½s, 1934. Optional. J&J	98⅜	98⅝
Verdig. Val. Ind. & W. See Mo. Pac.		
Vermont Valley—5s, 1910.....A&O	§104	.....
Virginia Midland —See So. Ry.		
Va. & Southw. 5s, 2002.....J&J	112	115
Vicks. Shreve. & Pac.—		
Prior lien 6s, g, Nov. 1, 1915. M&N	114¼	115½
Wabash—1st, gold, 5s, 1939..M&N	117¾	118
2d, gold, 5s, 1939.....F&A	109	109½
Deb. mort., 6s, series A, 1939. J&J	.....	.....
Deb. mort., 6s, series B, 1939. J&J	73	74
Equip. g. 5s. Mar. 1, 1921..M&S	102	.....
Equip. g. 4½s, J'e, 05-Dec. '14 J&D	b 5%	4½%
1st lien term. g. 4s, 1954.....J&J	94	.....
5% notes, 1907, opt. 1905..J&D	§100½	101¼
4½% g. notes, 1910, opt...M&N	§ 98	98¾
Det. & Ch. ext., 1st, g, 5s. 1941. J&J	111	.....
Des M. div. 1st g. 4s, 1939..J&J	92½	.....
Tol. & Chic. 4s, g., 1941....M&S	97	98
Omaha Div. 1st 3½s, g. 1941. A&O	85	86½
St. L. C. Bl. & Om.—6s, 1908 .J&J	105	.....
St. Louis Kan. City & North'n—		
St. C. Bridge, 1st 6s, 1908..A&O	106	.....

§ Purchaser also pays accrued interest. 12 In London. ‡ Sale price. b Basis. n Nominal

Bonds and Stocks.	Bid.	Ask
Wabash Pitts. Terminal Ry.—		
1st, g., 4s, June 1, 1954.....J&D	.....	90¾
2d, g., 4s, June 1, 1954	40	40½
Warren RR.—See D. L. & W.		
Wash.&Columbia Riv.—4s,'35.J&J	88	.....
Washing'n Central—See Nor. Pac.		
Wash. Co. Ry.—See Maine Cent.		
Wash. O. & W.—See Southern Ry.		
Washington Terminal Co.—		
1st g. s.u. 3½s, 1945..... F&A	§ 97	97½
Weatherford Min.Wells& North.—		
1st gu. g. 5s, 1930..... F&A	104	.....
West Jersey & Sea Shore—		
Consol. g. 4s, 1936.....J&J	104	.....
Cons., 3½s, g., Ser. B,1936..J&J	94½	.....
Cam.&At.—Con.,5s-6s,1911.J&J	120¼	.....
W. Jersey consol. 6s. 1909.M&N	116½	.....
West. Maryland—4s,1952....A&O	88¼	89¼
Balt. & Harris., g.,5s,1936.M&N	114½	.....
1st M.West. Ext. g.5s,'38.M&N	112	114
West. N. Y. & Penn.—5s, 1937.J&J	119	.....
Gen. mort., gold, 3-4s, 1943.A&O	96¾	98½
Income, g., 5s, Apr., 1943.Nov. 1	.....	27
West. of Minn.—See Nor. Pacific.		
West. Nor. Car.—See Southern Ry.		
Western Pa.—1st, g.,4s, 1928, J&D	103½	.....
Western Ry. Ala.—4½s,1918.A&O	104	.....
West Shore—See N. Y. C. & H. R.		
West. Tr't—See N. Y. C. & H. R.		
West Va. & Pitts.—See B. & O.		
West Va. Cent. & Pitts.—		
1st, gold, 6s, 1911 .....J&J	113	114
Coal & Iron Ry. 5s, g., 1920.F&A	108½	109
Wheeling & L. Erie RR.—		
1st cons., g., 4s, 1949.....M&S	93⅞	94½
Lake Erie Div.1st,g.,5s,'26.A&O	112	.....
Wheel. Div. 1st, g., 5s, 1928.J&J	111	.....
Exten. & impt., g., 5s, 1930.F&A	113½	.....
Equip. s. f. gold 5s, 1922. ..J&J	.....	.....
Wheeling Term.—4s, 1940....F&A	.....	.....
Williamsport & N. Branch RR.—		
1st ref'd'g, g. 4½s, 1931....J&J	§.....	102½
Wilkesb. & East.—See N.Y. S & W.		
Willmar&S. Falls—See St.P.M.&M.		
Wilm. Col. & Aug.—See Atl. Coast.		
Wil.& North—See Phila.&Reading		
Wil. & Weldon—See At. Coast Line		
Winona & St. P.—See Chic. & N. W		
Wisconsin Central Company—		
1st mtg., g., 4s, 1949.....J&J	95¾	96
Cons. 1st series, g., 5s, 1909.J&J	102	.....
Ch. Wis & Minn., 1st, 6s, '16.M&S	109	.....
Marshfield & South Eastern Div.		
pur. mon. 1st g. 4s, 1951.M&N	§ 94	95
Wisc. & Mich. Ry.—5s, 1945. J&J	25	.....
Wisconsin Minn. & Pacific RR.—		
1st g. 4s, Oct. 1,'1950.....A&O	§.....	93½
Wiscon. Val.—See C. M. & St. P.		
Worcester Nashua & Rochester—		
4s, Jan. 1, 1913.....J&J	§101	.....
4s, Jan. 1, 1930.....J&J	§105	.....
4s, Oct. 1, 1934.....A&O	§105	.....

RAILROAD STOCKS.

Par.		
Ala. & Gt. South'n, A, pref.....£10	£ 12¼	12¾
B, common.....£10	£ 3¾	4¼
Ala. N.O. T. & P.Junc., A, pref..£10	£ 4¼	4¾
B, deferred.....£10	£ ⅜	½
Albany & Susquehanna(Guar.)100	236	.....
Allegheny Valley pref.....50	‡.....	36
Allegheny & Western (Guar.)..100	148	.....
Ann Arbor Ry. com.....100	33	35
Pref.....100	78	80
Atchison Topeka & Santa Fe..100	83	83½
Preferred 100	x101¾	102
Atlantic 1st Leased lines, rent tr..	.....	.....
Atlanta & Char. Air L. (Guar.).100	165	.....
Atlanta & West Point.....100	160	.....
Atlantic Coast Line Co. of Ct.100	425	430
Atlantic Coast Line RR., com..100	162½	163½
Preferred.....100	122	.....
Atlantic Coast Line.—A.....100	162½	163½
Augusta & Sav. (Guar.).....100	117	119
Bald Eagle Valley(leased by Pa.)50	206	.....
Balt. & Cumb. Val. Extension—		
7% (Guar.Western Maryland) 50	† 65	75
5% (Guar.Western Maryland) 50	† 50	.....
Balt. & Ohio—Common.....100	112⅞	113
Preferred.....100	97	97½
Bangor & Aroostook, com.....100	100	.....
Beech Creek (Guar. N. Y. C.)....50	105	110
Boston & Albany(Guar.N.Y.C.)100	255	258
Boston & Lowell(Guar.B.&M.).100	x241	.....
Boston & Maine.....100	x175	177
Preferred..... 100	.....	.....
Bos.& N.Y.Air-L.,pref.(Guar.)..100	106	.....
Boston & Prov.(Guar O. C.)....100	x 307	.....
Boston Rev. Beach & Lynn.....100	71	75
Buffalo Roch. & Pittsburg.....100	152	158
Pref.....100	150	175
Buffalo & Susquehanna pref.....50	87	90½
Camden & Burl'gt'n Co.(Guar.)..25	150	170
Canada Southern.....100	x 68½	70
Canadian Pacific.....100	150½	150¾
Pref.....100	‡107	109
Catawissa RR.—		
1st pref. (Guar. P. & R.) 50	† 61	63
2d pref. (Guar. P. & R.).....50	† 60½	63
Cayuga&Susque.(Guar.DL&W).30	210	.....
Central of New Jersey.....100	200	202
Chartiers Railway.....50	.....	100
Chesapeake & Ohio 100	52¾	52⅞
Chicago & Alton Ry..... 100	35	37
Preferred 100	77½	79
Chic. Burl. & Quincy.....100	200	240
Chicago & Eastern Ill.—Pref..100	132	.....
Chicago Great Western, com...100	19⅞	20
4 p. c. deb..... 100	85	86
5 p. c., pref. A, div. in cash..100	62½	65¾
4 p. c. preferred B.....100	31⅜	32⅜
Chic. Ind. & Louis. preferred.100	80	90
Chicago Milw. & St. Paul.....100	176⅜	176⅝
Preferred.....100	182	186
Chicago& Northwestern.....100	203	205
Preferred.....100	235	260
Rights	‡.....	15¼

Stocks, Par	Bid.	Ask.
Chic. Peoria & St. L.—Pref.—		
Deposited stock.....	2½	.....
Undeposited stock.....	2½	.....
Chicago St. Paul Minn. & O. ..100	183	187
Pref.....100	185	200
Chicago Subway Co 100	69	69¼
Chic. Terminal Transfer Co...100	.....	19½
Preferred.....100	36	38
Cincinnati Hamilton &Dayton.100	.....	100
Preferred, A.....100	95	100
Preferred, B.....100	95	100
Preferred, Eagle... 100	90	100
New 2d pref.....100	108	110
Cinn. New Orleans & Tex. Pac.100	100	102
Preferred.....100	116½	117½
Cleveland Akron & Columbus.100	45½	47¼
Cleve. Cin. Chicago & St. L....100	96¼	96¾
Preferred.....100	x 115	120
Cleveland Lorain & Wheel'g ..100	72	90
Preferred.....100	105	112
Cleveland&Pitts.(Guar.Pa.RR).50	183	.....
Betterm't stock (gu. Pa. RR.).50	104	.....
Colorado & Southern.....100	27	27½
1st preferred.....100	57	58½
2d preferred.....100	36	37
Columbus & Xenia (Guar.).....50	220	.....
Concord & Montreal—(Guar.B&M)		
Class I.....100	x 182	.....
Class II.....100	x 183	.....
Class III.....100	x 182	.....
Class IV.....100	x 187	.....
Concord & Ports. (Guar.).....100	207	.....
Conn.&Passumpsic—Pr'f.(Gu.)100	165	.....
Connecticut River(Guar.B&M)100	290	.....
Danbury & Norwalk (Guar.)....50	† 65	.....
Dayton & Mich.,com. (Guar.)...50	106	108½
Pref. (Guar. C. H. & D.).....50	213½	.....
Delaware & Bound B. (Guar.).100	205	207
Delaware & Hudson..... 100	188	188¾
Rights	‡.....	1
Delaware Lack. & West.....50	355	380
Denver & Rio Grande.....100	29½	30¾
Pref.....100	86	87
Des Moines & Fort Dodge.....100	21	23½
Pref.....100	.....	.....
Detroit Hills & S. W. (Guar.)..100	104	106
Detroit & Mackinac Ry.....100	60	65
Preferred 100	95	100
Detroit Southern (vot. tr. cert.)100	10¼	12
Preferred (vot. tr. certs.)....100	41	43
Duluth South Shore & Atl.....100	14¼	14¾
Pref.....100	27¾	28¾
East Pennsylvania(Guar.P&R).50	† 72	.....
Elmira & Williamsport (Guar.)..50	† 52	.....
Pref. (Guar. Nor. Cent.).....50	† 71	.....
Erie—Common 100	43½	43¾
1st pref.....100	80¾	80¾
2d pref.....100	68¾	69¼
Erie & Kalamazoo (Guar.).....50	251	255
Erie & Pittsb. (Guar. Pa. RR.)..50	157	.....
Evansville & Terre Haute.....50	62	70
Pref..... 50	85	90
Fitchburg, preferred.....100	x	146
Ft. Wayne & Jackson—Com....100	.....	.....
Preferred (Guar. L.S.&M.S.).100	145	150
Fort Worth & Den. C., stamped100	71¼	.....
Georgia RR. & Bank. Co.(Gu.).100	265	267½
Georgia Southern & Florida...100	30	40
First preferred.....100	97	100
Second preferred.....100	70	.....
Grand River Valley (Guar.)...100	130	132½
Great Northern Ry.—Pref.....100	280	283
Green Bay & Western.....100	.....	.....
Deb. ctfs. A.....1000	.....	.....
Deb. ctfs. B.....1000	‡.....	22½
Green RR. (Guar. D. L. & W.).100	146	.....
Hartford & Conn. West.....100	49	.....
Harrisburg Ports. Mt. J. & Lan.50	‖105½	.....
Hocking Valley.....100	90	94
Preferred.....100	92½	93¾
Huntingdon & Broad Top.....50	† 16¾	.....
Pref.....50	†.....	50
Illinois Central.....100	165¾	166
Leased lines (Guar.) 100	103	.....
Indiana Illinois & Iowa 100	90	.....
Iowa Central.....100	26	27
Pref.....100	50	51½
Jackson Lans. & Sag. (Guar.)..100	88	.....
Joliet & Chicago (Guar.C.&A.).100	180	.....
Kal. Allegan & Gr. Rap. (Gu.).100	147	.....
Kanawha & Michigan.....100	30	32
K. C. Ft. Scott & Memphis Ry.—		
Preferred (Guar.) trust ctfs..100	82	83½
Kansas City Southern.....100	25¾	27
Preferred.....100	55½	56
K. C. St. L. & Chic.—Pref.(gu.)100	145	155
Keokuk & Des Moines.....100	10	15
Pref.....100	45	50
Lake Erie & Western.....100	30	35
Pref.....100	x 90	94
Lake Shore & Mich. So.....100	x310	330
Lehigh Valley.....50	‖x 61½	62
Pref.....50	† 64¾	65¼
Little Miami (Guar. Pa. RR.)...50	228	.....
Lit.Schuyl.Nav.RR.&Coal(Gu.) 50	† 60½	.....
Long Island.....50	55	57
Louis. & Mo. River, pref.(Gu.).100	180	185
Louisville Bridge Co.....100	138	.....
Louisville Hend. & St. L. pref.....	35	37
Louisville & Nashville.....100	148¾	148⅞
Lowell & Andover.....100	229	.....
Mahoning Coal RR.....50	230	240
Pref. (Guar. L. S. & M. S.) 50	105	.....
Maine Central, quar.....100	185	190
Manchester & Lawrence.....100	255	.....
Maryland & Pennsylvania.....100	21	22
Massawippi Valley (Guar.).....100	150	.....
Conn. Tr. & S. D. Co. certfs..100	100	.....
Mexican Central 100	21	21⅜
Michigan Central.....100	x 130	146
Mine Hill & Schy. Hav. (Guar.).50	† 65	.....
Minneapolis & St. Louis Com.100	54	60
Pref.....100	86	94
Minneapolis St. P. & S. Ste. M..100	120½	123½
Preferred.....100	160	161½
Missouri Kansas & Texas.....100	28⅞	29⅜
Preferred.....100	62¼	63¼
Missouri Pacific.....100	99	99¼

Stocks. Par	Bid.	Ask.
Mobile & Birm. pref. (guar.)...100	91	95
Mobile & Ohio—See Southern Ry.		
Morris & Essex (Guar.).....50	188½	192
Nashville Chat. & St. Louis....100	147	148
Nashville & Decatur (Gu.L.&N.).25	192	195
Nashua & Lowell, M&N.....100	253	.....
Nat'l RR. of Mex.—Pref.....100	35	36½
2d preferred.....100	18½	20
Deferred.....100	.....	.....
Naugatuck (Gu.N.Y.N.H.&H.).100	262	.....
New Haven & Derby (Guar.)..100	112	.....
N.Y.Bklyn&Man B.,Pref.(Gu.).100	102	.....
New York Central & Hud. Riv.100	143¾	144¼
Dividend payable in London....	‡147½	148½
New York Chicago & St. Louis.100	46	48½
1st preferred.....100	110	115
2d preferred.....100	79	82
New York & Harlem (Guar.)....50	395	400
New York Lack.&West.(Guar.).100	134	136½
New York New Haven & Hart.100	198	199
New York Ontario & Western.100	5¾	53
Norfolk & Western Ry.....100	84	84¼
Adjust. preferred.....100	92	94
North Carolina (Guar.So.RR.).100	170	180
Northern Central (new certfs)..50	‖101½	.....
Northern, N. H. (Guar.B.&M.).100	166	.....
Northern Pacific Ry 100	186	188¼
NorthernRR.of N.J.(Gu.Erie)..100	95	.....
Northern Securities Co.....100	165½	165¾
Stubs.....	287½	325
North Pennsylvania (Gu.P & R).50	‖104¾	.....
Norwich & Worc'ter pref.(Gu.).100	232	235
Ogden Mine RR.(Gu.Cen.N.J.).100	95	.....
Old Colony (Gu.N.Y.N.H.&H.).100	x 206½	207½
Ontario & Quebec.....100	‡158	161
Oswego&Syracuse(Gu.DL&W)..50	230	236
Pac. Coast Co.—See Misc. Stocks.		
Pawtuxet Valley Railroad.....100	150	.....
Pennsylvania Railroad..... 50	140½	140¼
Peoria & Bureau Valley (Gu.).100	203	206
Peoria & Eastern.....100	37	40
Pere Marquette RR.....100	x	98
Pref.....100	x 79	80
Philadelphia & Erie.....50	† 70	71½
Phila. Germ. & Norris.(Guar.).50	‖159	.....
Phila.& Trent.—(Guar.Pa.RR.)100	276	.....
Pittsburg Bess. & L. Erie.....50	† 34	36
Preferred.....50	† 73	75
Pittsb. Cin. Chic. & St. Louis..100	70	80
Pref.....100	105	110
Pittsb. Ft. W. & Chic. (Guar.)..100	182½	.....
Special (Guar. Pa. RR.).....100	179	.....
Pittsburg & Lake Erie 50	‖170	.....
Pittsb.McKeesp.&Yough.(Gu.)..50	§133	138
Pitts. Shawmut & Northern....100	8	10
Providence & Springfield.....100	110	.....
Prov. & Worcester (Guar.) 100	294	305
Providence Warren & B.....100	160	.....
Quincy RR. BridgeCo.(Guar.).100	196	.....
Railroad Securities Co.—		
4% Ill. Cent. Stock certfs., 1952.	93½	94⅝
Reading Co.....50	99¼	99½
1st pref.....50	91½	92
2d pref.....50	90½	91
Rensselaer&Saratoga.(Guar.)..100	206	.....
Rich. Fred. & Pot.—Common..100	295	.....
Dividend obligations.....100	282	285
6 per cent guarant'd.....100	295	298
7 per cent guarant'd.....100	306½	.....
Rich. & P. & R. F. & P. Connect..70	110	.....
Rio Grande Southern.....100	10	20
Rochester & Genesee Val. RR.100	‖145	.....
Rock Island Co.....100	29¾	29¾
Preferred.....100	75	75½
Rome & Clinton (Guar.D.& H.)100	130	.....
RomeWatertown&Og.(Guar.).100	134	.....
Rutland, Preferred.....100	50	60
St. Joseph & Grand Island 100	14½	16
1st pref.....100	50	53
2d pref.....100	22½	24
St. Louis Bridge, 1st pref.....100	130	.....
2d pref.....100	128	.....
St. Louis & San Fran. 1st pref.100	76	78
2d preferred.....100	66	67½
Stock trust certifs. for		
Chicago & East Ill. com....100	185	195
Preferred..... 100	132	135
St. Louis Southwestern.....100	23	24
Pref.....100	61½	62
Saratoga&Schenectady(Guar.)100	173	.....
Seaboard Air Line Ry. ctfs.....100	20	21
Preferred ctfs..... 100	40½	41½
Seaboard Co , common (w. i.).....	25½	26¼
New 1st pref. (w. i.).....	89¾	90¼
New 2d pref. (w. i.).....	53	54
Southern Pacific Co.....100	62½	62⅝
Preferred 100	117	117½
So. Ry.—Com. (vot. tr ctfs.ext.)100	31	32¼
Preferred .....do.....100	97¼	97¾
Mob. & Ohio stock tr. certfs.....	99	100
Southwestern of Ga. (Guar.)..100	117	119
Syracuse Binghamton & N. Y.100	185	.....
Syracuse Geneva & Corn. (Gu.)100	87½	95
Texas & Pacific.....100	33⅝	33¾
Toledo Peoria & Western.....100	17	20½
Toledo St. L.& W., vot. tr. certs.100	34	37¾
Preferred, voting trust certs.100	54	57
Troy&Greenbush (Guar. N.Y.C).50	180	.....
Union Pacific—Common.....100	126⅝	126¾
Preferred.....100	96	98
United N. J. RR. &Canal Guar.100	265½	270
Utica & Black River (Guar.)..100	180	190
UticaChen.&Susq.Val.(Guar.)100	155	160
Valley RR. (N. Y.) (Guar.)....100	130	.....
Vandalia RR 100	75	95
Vermont & Mass. (Guar.).....100	173	.....
Virginia & Southwestern.....100	50	.....
Wabash Railroad.....100	19	20
Pref.....100	40	41
Ware Riv. RR. (Guar. B. & A.).100	175	185
Warren, N. J. (Guar. D. L.&W.).50	180	187
West Jersey & Sea Shore—Com.50	† 60	.....
Wheeling & Lake Erie com....100	15	16½
1st preferred.....100	41	42
2d preferred.....100	25	26
Wisconsin Central.....100	23½	24¼
Preferred, vot. tr. certs.....100	51	52
Worcester Nash. & Rochester..100	146	150

§ Purchaser also pays accrued interest. † Price per share, not per cent. ‡ Sale price. ‡ In London. x Ex-dividend. ‖ Ex-rights. n Nominal.

STREET RAILWAY SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does *not* pay accrued interest in addition.

Bonds.	Bid.	Ask.
STREET R'WAY BONDS.		
AKRON, O.		
Northern Ohio Traction & Light—		
1st consol. g. 5s, 1933.....J&J	84	.....
1st consol. g. 4s, 1933.....J&J	70¼	.....
North. Ohio con. g. 5s,1919..J&J	100½	103
Akron Bed.&Clev. g.5s,'15,M&S	101	.....
ALBANY, N. Y.		
United Traction Co.—		
Deb., g., 4½s, 1919.....M&N	§101½	102½
Con. g. 4½s, 2004.....J&D	§104½	105
Albany Ry,con.M,5s,g,1930.J&J	§111½	113
Gen. g. 5s, 1947.....J&D	§112¾	114
W.Turnp.&RR.1st,g,6s,'19.M&N	§118	120
2d g'd 6s, 1919.....M&N	§116	118
Troy Ry., 5s, g., 1942.....A&O	§113	114½
ALLENTOWN, PA.		
Lehigh Val. Trac. 4s, 1929 ...J&D	73¾	75
Phil. & Lehigh Val. Traction—		
1st g. 4s, Mar. 1, 1931....M&S	38	.....
Quakertown Tract. 5s, '31..M&S	§ 98	100
ALTON, ILL.		
Alton Granite & St. L. Trac.—		
1st cons. g. 5s, 1944.....F&A	§ 96¾	97¼
ANDERSON, IND.		
Indiana Union Traction—		
1st g. 5s, July 1,'33, op. '08.A&O	§ 80	.....
Union Traction Co. of Indiana—		
1st g. 5s, July, 1919.....J&J	99½	99¾
Indianap. North'n 5s, 1932.J&J	§ 96	97
ATLANTA, GA.		
Georgia Ry. & Elec. 5s, 1932.J&J	§103	104
Atlanta Cons. St. 5s, 1939..J&J	§105	107
Georgia Elect .Lt. 5s, 1930.J&J	§103¼	104½
Atlanta Northern Ry Co—		
1st g. gu. 5s, 1954, op. '09. J&J	§102½	104¾
ATLANTIC CITY, N. J.		
Atlantic City & Sub'ban Trac.—		
Ref. g. 5s, 1933, op. 1913...F&A	98	100
AUBURN, N. Y.		
Auburn & Syracuse Elec. RR.—		
1st & ref. g. 5s, '42, op. '12.A&O	§101	104
AUGUSTA GA.		
Augusta & Aiken Ry. & Elec.—		
Coll. tr. g 5s, 1953, opt.... J&J	85	90
Aug. Ry. & Ele.—1st 5s, 1940 J&D	105	106½
North Augusta Elec. & Imp.—		
1st g. 5s, 1951.....Opt. A&O	§ 70	80
BALTIMORE, MD.		
Balt.Trac.Co.,1st M.,5s,1929,M&N	117	119
No. Balt.Div.,1st,g.5s,1942.J&D	119	121
Conv. g. 5s, 1906.....M&N	100¾	101¼
Balt.City Pas.,1st.5s,g.,1911,M&N	106	106½
Balt. Sparrows Pt. & Ches. -		
1st, g. gu. 4½s, 1953.....F&A	§.....	96
Cent. Ry.,con. M.,g.,5s,1932,M&N	117	117½
Exten. & imp. 5s, 1932....M&S	118½	.....
City & Su., 1st, M., 5s, g., 1922, J&D	113½	114½
Lake Ro. El.,1st,g.,5s,1942.M&S	118	120
B.C.&Ell.Mills.5s,g.,g'd,1916.J&J	110	.....
United Rys. & Electric Co.—		
1st consol., g., 4s, 1949.....M&S	93¾	94
Incomes, g., 4s, 1929-1949.J&D	60 ¶	60¾
BEAVER FALLS, PA.		
Beaver Valley Traction—		
1st cons., g., 5s, Oct.1,1950.A&O	§103	.....
Gen. g. 5s, 1953, opt.....M&N	§ 99¾	100
BINGHAMTON, N. Y.		
Bing. Ry. 5s., 1931, op. 1911M&N	§.....	105
BIRMINGHAM, ALA.		
Birm. Ry. Light & Power—		
1st cons. g. 5s, July 1, 1951..J&J	109½	110
Gen. ref. g. 4½s, 1954, op. '09. A&O	92¾	93½
Birm. Ry. & Elec. 1st g. 5s., 1924. J&J	105	108
BOSTON, MASS.		
Boston El. g. 4s, May 1, 1935.....	§105	105¾
Lex. & Bost. 1st g. 4½s, '20. A&O n	§101½	.....
Lowell & Suburb. 5s, 1911...J&D	§.....	105
Lowell Lawrence & Haverhill—		
1st g. 5s, 1923, opt..... J&D	§103	‡104¼
Lynn & Bost., 1st, 5s. g., 1924. J&D	§110	.....
East Middlesex 5s, 1918....nM&S	§107½	.....
Naumkeag, 1st 5s, 1906.....J&D	§101	.....
Con. 5s, 1910.....J&J	§104	‡105
West End, deb., 4½s, g., 1914. M&S	§105	.....
4s, Aug. 1, 1932.....F&A	§106	.....
Gold 4s, Feb. 1, 1917.....F&A	§102½	.....
Gold 4s, May 1, 1916.....M&N	§102½	.....
4s, Aug. 1, 1915.....F&A	§103	.....
Boston Con. 5s, Jan., 1907..J&J	§101¼	‡101¾
So. Shore & Bost. g. 5s, 1919..F&A	§107	.....
Br'ntree & Wey. Ry. g. 5s, '17. M&S	§107	.....
Br'ge. Whit. & R'k. g. 5s, '17. M&N	§107	.....
Boston & Worcester Street Ry.—		
1st g. 4½s, Aug. 1, 1923...F&A	§102	104
BRIDGEPORT, CONN.		
Conn. Ry. & L. 4½s, 1951, opt. J&J	§102¾	.....
Stamped, guaranteed.....	102¾	.....
BRIDGETON, N. J.		
Bridgeton & Millvale Traction—		
1st g. 5s, 1930.....J&J	106½	.....
BROCKTON, MASS.		
New Bed. Middleboro & Brockton—		
1st., g., 5s, Jan. 1, 1920.....J&J	§103	106
BROOKLYN, N. Y.		
Atlantic Ave., gen. M., 5s, 1909, A&O	§102	103½
Consol. M., 5s, g., 1931.....A&O	113	114
Imp. M., 5s, g., 1934.....J&J	.....	.....
Brooklyn City—1st, 5s, 1941...J&J	109¼	.....
Brooklyn Cross. 5s, 1908...J&J	102	.....
Gr. St. & New. 5s, Aug. 1, '06. A&O	100	.....
Gr'p't & Lor. St. 6s, 1910. M&N	102	.....
W'm. & Flat. ex. 4½s, July '41 F&A	101	104
Bklyn Bath & W.E., gen. 5s, '33. A&O	100	101½
B'k'n C. & New., 1st con. 5s, '39, J&J	113	115
Bklyn Heights 1st 5s, 1941...A&O	104	105
Brooklyn Queens Co. & Sub.—		
1st mtg., g., 5s, 1941.....J&J	§105	109
1st con. gu., g., 5s, July '41..M&N	102	106

Bonds.	Bid.	Ask.
BROOKLYN N.Y.—(Concluded.)—		
B'klyn Un. El. 4-5s, 1950....F&A	110¼	110½
Stamped, guaranteed.....	.....	.....
B'k'n Rap. Tran.—5s, g., 1945. A&O	109¼	.....
1st ref., g., 4s, 2002..... J&J	91	91½
Coney Isl. & B'klyn 4s, 1948..J&J	99	100
Kings Co. El.-1st, g., 4s, Aug. '49 F&A	93	.....
Stamped guaranteed.....	93½	94
Nassau Electric—1st, 5s, 1944. A&O	110	113
1st g. 4s, Jan. 1, 1951.....J&J	88	89
BUFFALO, N. Y.		
Intern. Trac. Coll. tr. 4s, 1949. J&J	§ 82	83
Buff. Ry., 1st con. M. 5s, g., '31 F&A	§113	114
Deb. g. 6s., 1917.....A&O	§105	107
Crosat'n St. Ry. 1st, 5s, g. '32. M&N	§110	112
Buffalo Trac. 1st g. 5s., 1948. J&D	§107	108
Buff. Bell. & Lan. 5s., 1927..J&D	§100	100½
Buff. & Lock., 1st g. 5s, 1938. J&J	§101	103
Buff. & Niag. Falls Elec. Ry—		
1st M. 5s, g., 1935.....J&J	§107	108½
2d mtg. g. 5s., 1921.....J&J	§104	106
Lockp. & Olc. 1st g 5s, 1920..J&J	§.....	101
BURLINGTON IOWA.		
Burlington Ry. & Light—		
1st M., g 5s, 1917, op. 1902. A&O	§.....	.....
CAMDEN, N. J.		
Cam. & Trent Ry., g. 5s, 1929. M&N	101	102
Gen. g., 5s, 1931.....J&J	§ 99	100
So. Jersey Gas, Elec. & Trac.—		
Guar. g. 5s, Mar. 1, 1953...M&S	§103	104
CANTON, OHIO.		
Canton-Akron 1st g. 5s, '22..M&S	§.....	.....
Canton-Mass. 1st g. 5s, '20. M&N	§.....	.....
Canton-New Philadelphia Ry.—		
1st g. 5s, 1923, opt.....F&A	§.....	.....
CHARLESTON, S. C.		
Charleston Consol. Ry., Gas & Elec.		
Co. consol. g. 5s, 1999.....M&S	93	94
Ch. City Ry.—1st, g., 5s, 1923. J&J	103½	.....
CHICAGO, ILL.		
Aurora Elgin & Chic. 5s, 1941. M&N	§ 91¼	93
Chic. Elec. Trans. 6s, gu., 1914. F&A	§ 85	100
Chicago Junction RR.—		
1st g. gu. 4s, 1945, op. '10. M&S	§100	101
Chicago & Milwaukee Elec. *Ry.*—		
1st g 5s, July 1, 1919.....J&J	§.....	103
Chicago & Milwaukee Elec. *RR.*—		
1st g. 5s, 1922.....J&J	§100¼	100¾
Chic. Cons. Tract. 4½s g., '39, J&D	§.....	58
No. Ch. Elec. 1st gu., 6s, '14. F&A	§ 85	.....
Cicero & Proviso 5s, g., 1915. M&N	§.....	92
Lake St. El. 1st 5s, 1928.....J&J	§ 99¼	100
Inc. deb. 5s, July 1, 1928. Feb. 1	§ 15	20
Metropolitan West Side "L"—		
1st g. 4s, 1938.....F&A	§ 94¾	95
Exten. g. 4s, 1938.....J&J	§ 87	87½
No. Chic. St. RR., 1st, 5s, 1906, J&J	§.....	100
1st 5s, 1909.....J&J	§.....	98¼
Refdg. g. 4½s, 1931.....A&O	§.....	80
No. Ch. City Cons. 4½s, 1927. M&N	§ 89	.....
Nor'west. El. 1st g, g. 4s, 1911. M&S	§ 94½	94½
So. Side El. 4½s 1924, op. '10..J&J	§103	103½
Union El. (Loop) 5s, g., 1945..A&O	§.....	106¾
West Chic. St. RR. 1st, 5s, '28. M&N	§ 94	98
Consol. g. 5s, Nov. 1, 1936..M&N	§.....	85
Deb. 6s, 1914.....J&D	§.....	90
W. C. St. Tun., 1st, 5s, g'd, '09. F&A	§50	70
West. Div. Ry., 1st 4½s, 1932. J&J	§ 90	93¼
Ogden St., 6s, 1916.....M&N	§.....	.....
CINCINNATI, O.		
Cin. D. & T. Trac. gold, 5s, '22. J&J	§ 94⅞	96
Cin. Lawr. & Aur. 5s, 1919....J&J	§.....	102½
Cin. New. & Cov., 5s, g., 1922. J&J	§110	111
2d g. 5s, July 1, 1922.....J&J	§.....	109½
So. Cov. & Cin., 1st M., 6s, '12, M&S	§112	.....
2d cons. M., 6s, g., 1932...J&J	§130	.....
Newp't & Day., 1st, 6s, '17. F&A	§115	120½
Cincinnati Street Ry.—		
Mt. Aub. Cable 1st 5s, 1907. J&D	§101½	.....
Mt. Ad. & Eden Pk. 1st 6s, '05. A&O	§102	.....
Consol. M., 5s, 1906.....M&S	§101½	.....
Interurban Ry. & Terminal—		
1st g. 5s., 1928.....Q-J	§.....	102½
Southern Ohio Trac.—5s, '20. M&N	§ 96	100
Cin. & H., 6s, g., Apr. 1, 1918. J&J	§107¾	.....
CLEVELAND, O.		
Cleve. & Southwestern Trac.—		
1st & con. g. 5s, '23, op. '13. F&A	§.....	101
Clev. & Elyria, g., 6s, '06-15. M&N	103½	.....
Cl. Ber. Ely. & Ober. 5s g., '19. M&S	100	.....
Elyria & Ober., g., 6s, '07-17..F&A	102¾	.....
Cleve. Elyria & W. 5s, '20. F&A	98	100
Cleve. & Chagrin Falls Elec. RR.—		
1st g. 6s, May 1, 1916.....M&N	101½	.....
Clev. & East.—1st, g., 5s, '29..J&J	.....	90
Clev. Elec. consol. 5s, g., 1913. M&S	§102½	104
East Clev., 1st, M., 5s, 1910. M&S	§.....	104¾
Cl. City Cable, 1st, 5s, g., 1909. J&J	§.....	104½
Clev. Painesv. & Ashtab. Elec.—		
1st gold 5s, July 1, 1922.....J&J	§100	102½
Clev. Pains. & East., 5s, 1916. A&O	103	104
Consol. 5s. 1918.....A&O	§ 98	100
Lake Sh. Elec. 1st con. g. 5s, '23. J&J	§.....	97½
Gen. g. 5s, Feb. 1, 1933....F&A	85	95
Toledo Fremont & Norwalk -		
1st g. 5s, 1920, opt. 1905. J&J	100	101
Lorain & Clev. g. 5s, '27, op. '17. J&J	§100½	101
COLUMBUS, O.		
Cen. Market 1st g. 5s, 1922...J&J	§	.....
Colum. Ry. 1st g. 4s, 1939, op. '14. Q-J	91	92¾
Col. Con. St. Ry., 1st, g, 5s, g. '09. J&J	102	.....
Col. St. Ry., 1st, 5s, g., 1932...J&J	109¾	110¾
Crosst'n St., 1st, 5s, g., 1933, J&D	108	.....
Col. Lon. & Spr.—1st g. 5s, '20. A&O	§.....	.....
Col. Grove City & So'western Ry.		
1st g., 5s, 1921, Opt. 1906 ..J&J	§.....	.....
Col. Del. & Marion Elec. RR.—		
1st g., 5s, 1921.....M&N	§100	102½
Col. Buck. Lake & Newark Trac.—		
1st g., 5s, 1921.....M&N	§ 97½	100
Ohio Union Trac. Co.—5s, '44 .M&S	.....	.....

Bonds.	Bid.	Ask.
DANVILLE, ILL.		
Danville Street Ry. & Light Co.—		
Refund. gold 5s, 1910-1925. J&J	§102	.....
DAYTON, O.		
Dayton Cov. & Piqua Trac.—		
1st g., 5s, 1922.....A&O	§ 97½	100
Dayton & Northern Traction—		
1st g., 5s, 1925, opt. 1906 .M&S	§100	.....
Day. Spring & Urb. 5s, '28 .M&N	§.....	.....
Kenton & So. 5s, '23, op. '08. F&A	§.....	.....
Spring. & West.. g. 5s, 1921. J&D	§.....	.....
Urbana Bellefontaine & North.—		
1st gu. g. 5s, '22, op. '07..F&A	.....	.....
DENVER, COL.		
Denver City Tramway—		
Denver. Tram., 1st, 6s, g., '08, J&J	§103	105
Consol. 6s, g., 1910.....J&J	§103	105
Metropolitan g. 6s, 1911.....J&J	§103	105
Con. Tram. con. g. 5s, 1933. A&O	§101	103
Den. C. Tram., 1st g. 5s, 1919. A&O	§101	103
Denver Tram. Pow. Co.—1st Imp.,		
g., gu., 5s, 1923, op't. 1908. A&O	§102	103
DES MOINES, IOWA.		
Des Moines City Ry.—		
Ref., g., 5s, 1921, opt. 1906. A&O	§ 99	101
D.M. St. s. f., g. 6s, '19, op. '11. A&O	§108	.....
DETROIT, MICH.		
Det. United 4½s, 1932, opt....J&J	§ 94	94½
Det. Elec. Ry.—Cons. g. 5s, '16. J&D	§103½	104½
Det. Ry.—1st, 5s, g., '12-24. J&D	Basis	4¼%
Detroit Ft. Wayne & Belle Isle—		
1st, g., 5s, Apr. 1, 1927....A&O	§102	105
D. & N'west—4½s g. '21, op. '11 M&N	§ 97¼	98½
Det. & Pontiac—5s g., 1922. F&A	§.....	106¾
Cons. g. 4½s, 1926, opt. '11. J&D	§ 97¼	98½
Det. & Port Huron Shore Line—		
1st g., 5s, 1950.....J&J	§ 99	102
Rapid Ry. 1st 5s, g., 1915...M&S	§104	107
Detroit & Lake St. Clair Ry.—		
1st g. 5s, 1920.....A&O	§100½	102
Det. Roch. Romeo & Lake Orion—		
1st sink. fund gold 5s, 1920. J&D	§104	106
Det. & Flint 1st g., 5, 1921. F&A	§ 99	101
Detroit Ypsi. Ann Arbor & Jack.—		
1st g. 5s, 1926.....F&A	§.....	90
D. Y. & A. A. g. 6, 1917...M&N	§109½	110½
Cons. g. 6s, 1924.....F&A	§106	107½
DOYLESTOWN, PA.		
Doylestown & Easton St. Ry.—		
1st g. 5s, 1941, op. 1911.....J&J	§ 97	100
DULUTH, MINN.		
Duluth Superior Traction Co.—		
1st & coll. tr., g., 5s, 1930..M&N	§104	105
EASTON, PA.		
Easton Consol. El. 5s, 1949..M&N	.....	101
Easton Palmer & Beth. St. Ry.—		
1st g. 5s, Dec. 31, 1918 .....J&J	§.....	102
EAST ST. LOUIS, ILL.		
East St. Louis & Suburban Co.—		
Coll. tr. g. 5s, 1932....Opt. A&O	§102¾	102¾
ERIE, PA.		
Erie El. Motor g., 5s, 1941...A&O	§102	105
EVANSVILLE, IND.		
Evansville El. 1st g. 4s, '21..M&N	.....	90
FORT WAYNE, IND.		
Ft. Wayne & Wabash Val. Trac.—		
1st con., g., 5s, 1934.....M&S	96	98
FORT WORTH, TEX.		
Northern Texas Traction Co.—1st,		
g., 5s, 1933, op. 1908-13.....J&J	.....	99
GEORGETOWN, MASS.		
Georget'n Rowley & Ipswich Ry.—		
1st g., 5s, June 1, 1920.....J&D	§.....	104
GIRARDVILLE, PA.		
Schuylkill Trac.—1st 5s, 1943. A&O	§100	.....
GRAND RAPIDS, MICH.		
Grand Rap. Ry.—1st g., 5s, '16. J&D	§102	104
Gr. Rap. Gr. Haven & Musk'n Ry.—		
1st g. 5s, May 1, 1926.....J&J	§.....	100
GREENWICH, CONN.		
Greenwich Tram. 1st g. 5s, '31. J&J	§110	111
HACKENSACK, N. J.—		
N. J. & Hudson Riv. Ry. & Ferry—		
1st. g. 4s, 1950, opt.....M&S	§ 84	87½
HARTFORD, CONN.		
Hart. Man. & Rock., 5s, 1924. A&O	§112	.....
Hartf. St. Ry.—1st g. 4s, '30..M&S	§106	.....
East H. & Glas., 5s, '27 (conv.) J&D	§280	.....
Hart. & Springf. 5s, g., 1921. J&J	§100	103
HAVANA, CUBA—		
Havana Elect.—1st 5s, 1949. F&A	98	103
Consol. g. 5s, Feb. 1, 1952. F&A	93	94
HAZLETON, PA.		
Wilkesbarre & Hazleton RR.—		
1st col. tr. g., 5s, 1951....M&N15	§.....	101
HOBOKEN, N. J.		
J. C. Hob. & Pat. 4s, 1949....M&N	§ 76	76½
N. Hud. Co. Ry. 1st M., 6s, '14. J&J	§112	.....
Con. M., 5s, 1928.....J&J	§110	112
Ext. 5s, 1924.....M&N	§105	107
Paterson Ry.—Con. 6s, g., '31. J&D	§124	.....
2d 6s, Oct. 1, 1914, Opt ....A&O	§100	.....
HONOLULU, HAWAII.		
Honolulu Rapid Transit & Land—		
1st, g., 6s, 1927, opt. 1917. M&N	105½	.....
HOUSTON, TEX.		
Hous. El. 5s, 1925, op. 1910..F&A	§ 92	95
HUDSON, N. Y.		
Albany & Hudson 4-5s, 1943. M&S	80	85
INDIANAPOLIS, IND.		
Indianapolis Trac. & Term. Co.—		
1st s. g. 5s, Jan. 1, 1933..A&O	§ 97	97½
Ind'polis St., gen. 4s, 1933..J&J	88½	89
Citizens' St., con. 5s, g., '33, M&N	§107	108
Indianap. & East. 5s, 1927....J&J	§100	101
Indianapolis & Green. Rap. Tran.—		
1st g., 5s, Jan. 1, 1929.....J&J	§.....	103
Indianap. & Northwestern Trac—		
1st g., 5s. 1923, opt .....M&S	§.....	98
Ind'p. Shelbyv. & Southwestern—		
1st s. f. g. 5s, Jan. 1, 1932...J&J	§.....	102

§ Purchaser also pays accrued interest. ‡ Sale price. n Nominal.

Bonds.	Bid.	Ask.
JACKSON, MICH.		
Jackson & Battle Creek Trac.—		
1st g. 5s, 1923, op. 1913.....J&J	§ 95	102½
Jackson Consol. Traction—		
Ref. g. 5s, May 1, '34.Opt..M&N	§ 97	100
JACKSONVILLE, FLA.		
Jacksonville El.5s, 1927, op.M&N	§100	.....
JERSEY CITY, N. J.		
Cons. Trac. of N.J., 1st 5s,'33,J&D	§109	110
Newark Passenger Railway—		
New. Pass., cons., 5s, g., 1930,J&J	§113	113½
Essex Pass. Ry., 6s, 1905..M&N	§100	.....
Nor. Jersey St. Ry. 4s, 1948.M&N	§ 77¾	78¼
Public Service Corp. of N. J.—		
Trust certs., 2% to 6%, perpet'l.	§ 68	69
Coll. tr. 5s, g. notes,'09 opt.M&N	§ 97½	97¾
Rap. Tr. St. Ry., 1st M. 5s, g., '21, A&O	§108	.....
KANSAS CITY, MO.		
Central Electric g. 5s, 1914..M&N	§102	103
Grand Ave. Cable, 5s, g., 1908, J&J	§101	102
K. C. Cable, ext. g., 5s, 1911.A&O	§100½	102
K. C. Elev. Ry. Co., 4s, g'd, '22..J&J	§ 91	92
G'ty'd 6s. 1922.....J&J	§116	120
Kan. City Ry. & Light Co., 1st lien		
ref. g. 5s, 1913, opt....M&N.15	§100	100¾
5%, g. notes, Dec. 15, 1907,		
optional 1905.....J&D	§100	101
Met., Corrigan'se., 5s, July, '16, J&J	§105	108
Met. St. Ry., 5s, g., Sept., 1909, M&S	§101	102
Cons. 5s, g. May 1, 1910...M&N	§101	102
KNOXVILLE, TENN.		
Knoxville Traction 5s, 1938.A&O	104	105½
KOKOMO, IND.		
Kokomo Marion & West. Trac.—		
1st g. 5s, July 1, 1933.....J&J	§ 80	84
LEXINGTON, KY.		
Lexington Ry. 1st g. 5s, 1949..J&D	101	.....
LIMA, O.		
Lima Electric Ry. & Light Co.—		
1st cons. g., 5s, July 1, 1916.J&J	§ 95	100
2d cons. g. 5s, Apr. 1, 1925..A&O	§ 85	100
Lima Ry. 1st g., 5s, 1916...J&D	§100	101
Western Ohio Ry.—1st 5s,'21.M&N	79⅞	80¾
LITTLE ROCK, ARK.		
Little Rock Railway & Elec.—		
1st g. 5s, 1933, op. 1908....J&J	104¾	105¼
LONDON, ENGLAND.		
Underground Elec. Rys. of London, profit sharing 5s, 1908.J&D	98½	98½
LONG ISLAND CITY, N. Y.		
N. Y. & Queens Co. 4s g., 1946.A&O	.....	.....
Steinway Ry.—1st M. g. 6s,'22.J&J	§119	121
LONG BRANCH, N. J.		
Atlantic Coast Electric RR.—		
1st, g., 5s, 1945.....M&N	80	.....
General mortgage, 5s, 1946. J&J	50	.....
At. Coast El. Lk.—5s, g., 1945.J&D	20	.....
LOS ANGELES, CAL.		
California Pacific 5s, 1941....J&J	99	103
Los Ang. Ry., 5s, g., 1938.....A&O	117¼	.....
Los Angeles Pacific RR.—		
1st consol. 5s, 1931.....A&O	107¾	108¼
Los Angeles Pac. Co. of Cal.—		
5s, 1943.....M&S	.....	.....
Los Ang. & Pasa.—5s, g. 1928.J&J	105	108
Los Ang. Trac., 1st 6s, 1915..M&N	112	116
1st g., 5s, 1938.....J&D	.....	.....
Pacific Elec. Ry., g., 5s, 1942.J&J	110⅝	111
LOUISVILLE, KY.		
Cent. Pass. Ry., 1st, 6s, 1908, M&N	§104	.....
Louisv. Ry., con. M., 5s, g., 1930, J&J	§113	113¼
2d mtg. 4½s, 1940.....M&S	§104	.....
Louisv. City Ry., con., 6s, 1909, J&J	§104½	.....
MACON GA.		
Macon Ry. & Light Co.—		
1st cons. g. 5s, 1953, op., '08J&J	100	101
MEMPHIS, TENN.		
Citizens' St. RR. 1st g. 6s, '16.J&J	115	117
MERIDEN, CONN.		
Meriden Electric RR.—		
Mer. Horse RR. 1st, 5s, 1911.A&O	§106	.....
Gen. M., g. 5s, 1924.....J&J	§111	.....
MILWAUKEE, WIS.		
Milw. City RR., 1st, 5s, g., '08, J&D	§102	103½
Mil. El. Ry. & Light—5s, 1926F&A	§108¾	109½
Mil. Light, Heat & Traction—		
1st g., 5s, guar., 1929, opt..M&N	§103½	104½
W. Side St. Ry., 1st M., 5s, g., '09, J&J	§101	102¾
MINNEAPOLIS, MINN.		
Twin City Rapid Transit Co.—		
Minn. St. R., 7s g., '10. Opt. M&N	§105	.....
2d 6s, g., Nov. 1, 1913.....M&N	§112	114
Con., 5s, g., 1919.....J&J	§108	109
St. Paul City—1st g. 6s, '32.A&O	§120	.....
1st cons., 6s, g., 1934.....A&O	§120	.....
Cable con., 5s, g., 1937.....J&J	§112½	115
Guar. g., 5s, '37.....J&J	§112	115
Minn. St. & St. Paul City—		
Gen. g. 5s. 1911.....J&J	§103	.....
Consol. guar. g. 5s. 1928...A&O	§105	107½
MOBILE, ALA.		
Mobile Lt. & RR.—1st g. 5s, '37.J&D	102	104
Cons. g, 5s, 1941.....M&S	97	98
Mob. St. RR.—1st 6s, g., '23.M&N	115	120
MONTREAL, CAN.		
Montr'l St. Ry.—Deb. 4½s, '22.F&A	.....	.....
MONTVILLE, CONN.		
Montville St. Ry.—5s, 1920 ..M&N	108	.....
MUNCIE IND.—		
Muncie Hartford & Ft. Wayne—		
1st g. 5s, 1935, opt. 1925...J&J	§.....	100
MUSCATINE, IOWA.		
Citizens' Ry & L. 1st g., 5s, 17. A&O	§100	102
MUSKEGON, MICH.		
Muskegon Trac. & Lighting—		
1st g. 5s, 1931, op. 1911....M&S	100	102
NASHVILLE, TENN.		
Nashville Railway & Light—		
Cons. g. 5s, 1953 op. 1908..J&J	104	104½
Nashv. St. Ry., 5s, 1925.....J&J	§103	105
Edgefield St. Con 6s, 1920..J&J	115	117
McGavock & Mt. V.—		
Summer St., 1st M., 6s, 1926, J&J	115	118
2d series, 6s, July, 1937...J&J	125	126
Cumber. Elec. L. & P. 6s, '22.J&J	95	100
NEW BEDFORD, MASS.		
N. B. & Onset Ry. 1st g. 5s, 1922.J&J	§.....	105
Union St. Ry.—Con. 5s, g. 1914.J&J	§106½	.....
NEW HAVEN, CONN.		
Consol. Ry. deb. 4s, 1954.....J&J	§ 96	98
Deb. 4s, 1955.....J&J	§ 96	98
Cons., g., 3-3½-4s, 1930.....F&A	§ 86	89
N. H. & Centrev., 1st, 5s, g.'33, M&S	§117	.....
New Hav. St. Ry., 1st, 5s, g., '13, M&S	§107	.....
Edgew. Div. 1st, g., 5s, 1914.J&D	§107	.....
Winchester Ave., 5s, g., 1912.M&N	§106	.....
NEW ORLEANS, LA.		
Canal & Claib.—1st 6s, 1946..M&N	128	132
N.O. City RR.—Gen. g. 4-5s, '43.J&J	114	114½
N.O. City & Lake, 1st, 5s, g. '43.J&J	114	114½
Power-house g., 6s, 1917.....J&J	105	.....
N. O. & Car.—1st 6s, 1906.....F&A	101	105
2d 6s, 1907.....F&A	101½	105
Cons. g., 5s, Feb., 1933.....J&J	113	114
Edison Elec. 1st 5s, 1929...J&J	104¾	105½
N. O. Power House Co. 5s, '41.J&J	104	.....
N. O. Rys Co. 4½s, 1952, ctfs...J&J	89¾	90¼
New 30-yr. g. 4½s (w. i.).....	93⅜	93½
Orleans RR. Co., 1st 6s, 1912.J&J	110¼	112
2d 6s, 1912.....J&J	105	.....
St. Charles St. RR. 1st g. 4s, '52.J&J	104½	.....
NEWPORT NEWS, VA.		
Newp't News & Old Pt. Ry. & E. Co.—		
1st g. 5s, Nov. 1, 1938.....M&N	92½	98½
Gen. g. 5s, Mar. 1, 1941.....M&S	.....	93½
Citizens' Ry. Lt. & Power Co.—		
1st g., 5s, guar., 1940.....M&N	84½	90
NEW YORK, N. Y.		
Bleecker St. & F. F. 1st g. 4s, '50.J&J	95	98
Jent. Crosstown, 1st, 6s, 1922, M&N	§117	121
Christopher & 10th Street—		
1st, ext., 4s, Oct. 1, 1918...A&O	§ 96½	99
Dry Dock E. B'way & Battery—		
1st, 5s, gold, 1932.....J&D	114	116
Cert. indebt., 5s, 1914.....F&A	100	102
Eighth Av., cert. indeb., 6s, '14, F&A	103	.....
42d St. M. & St. N., 1st, 6s, '10, M&S	107	109
2d M., inc., 6s, Jan., 1915...J&J	80	85
Gash. El. Con., 4s, g., 1990..A&O	104¼	104½
Met. El., 1st, 6s, 1908.....J&J	109	.....
Metropolitan Street Ry. Co.—		
Ref'd'g, g., 4s, Apr. 1, 2002.A & O	90¾	91¼
Gen. M. coll. tr., g., 5s, 1997.F&A	115	116
B'way & 7th Ave. 2d, 5s, 1914.J&J	104	107
Con. M., 5s, g., 1943.....J&D	116½	.....
B'way Surf. RR., 1st, 5s, '24, J&J	§108	110
Col. & 9th Av., 1st, g. 5s, 1993. M&S	119	.....
Lex. Av. & P. F'y, 1st, 5s, g. '93, M&S	118⅝	.....
34th St. Cr'st'n, 1st 5s, '96..A&O	§112	116
Metropolitan Crosstown—		
1st 5s, Apr. 1, 1920.....A&O	§108½	109½
Second Avenue 1st 5s, 1909.M&N	§103	104
Consol. 5s, gold, 1948.....F&A	§115	116
South Ferry 1st 5s, 1919.....A&O	§105	108
Third Ave. 1st, 5s, g., 1937.....J&J	116½	118½
1st cons. gu. g. 4s, 2000....J&J	97	98
28th & 29th St. 1st g. 5s, 1996.A&O	§111	112½
Twenty-third St.—Deb. 5s, '06.J&J	100	101
Union Ry.—1st, 5s, g., 1942...F&A	§110	112½
South. Boulev'd—5s, g., 1945.J&J	§102	106
Tarry. W. P. & Mam. 5s, g. '28. M&S	§105	108
Westches. Elec., 1st, 5s, g. '43.J&J	§110	113
Yonkers Ry., 1st, 5s, 1946..A&O	§106	.....
N. Y. & Stamford.—1st g. 5s, '31.A&O	§111	112¾
NORFOLK, VA.		
Norfolk Railway & Light—		
Norfolk St. 1st g., 5s, 1944..J&J	112½	114
1st cons. g., s. f., 5s, 1949...M&N	92¼	92½
NORWICH, CONN.		
Norwich St.—1st g. 5s, 1923.A&O	§109	.....
OAKLAND, CAL.		
Oakland Transit Consolidated.—		
1st consol. s. f. 5s, 1932...J&J	111½	112½
Oakland Transit Co.—		
1st cons. g. 5s, 1931.....J&J	114	.....
Oak. Tr. Co. con. g. 6s, '18.J&J	123	.....
OMAHA NEB.		
Omaha & Council Bluffs St. Ry.—		
1st consol. g. 5s, 1928.....J&J	§ 97	100
PEEKSKILL, N. Y.		
Peekskill Lt. & RR.—5s, '30..A&O	100	101
PEORIA, ILL.		
Peoria & Pekin Terminal Ry.—		
1st g. sink. f'd 5s, 1930.....J&J	§100	102
Ref. g. 5s, Feb. 1, 1935.....A&O	§ 98	100
PHILADELPHIA, PA.		
Amer. Rwys. Co. conv. 5s, '11. J&D	102½	103
Del. Co. Rys. tr. ctfs. g., 4s, '49.J&J	.....	.....
Elec. & People's, 4s, tr. ctfs, '45.A&O	101	101½
Fairmount Park Trans.—		
1st g. 5s, 1912, op. 1902....M&S	.....	95
Hest. Man. & F. con. 5s, '24..M&N	115¼	.....
Holmesb. Tacony & Fr. Elec. Ry.—		
1st g. 5s, 1925.....M&N	105	.....
Inter-State Railways.—Col. tr. g.,		
3-3½-4s, 1943, op. 1913....F&A	63¾	64¾
Market Street Elev. Pass. Ry.—		
1st, g, gu. 4s, May 1, 1955.M&N	101	101½
People's Traction Co.—		
P. P. Ry., tr. ctfs., 4s, g. 1943.F&A	106	.....
United Rys. tr. ctfs. g. 4s. '49 J&J	84¼	84¾
West. Phil. Pass.—1st 6s, '06.A&O	116	.....
2d 5s, 1926.....M&N	115	.....
PITTSBURGH, PA.		
Central Trac., 1st, 5s, 1929....J&J	108	110
Citizens' Trac., 1st, 5s, 1927, A&O	112½	.....
Duquesne Trac., 1st, 5s, 1930, J&J	113¼	.....
Fed. St. & P. V., 5s, g., May 1, '42, J&J	112½	.....
Fort Pitt Trac.—1st 5s, 1935.J&D	113	.....
Millvale Etna & Sharpsb.—		
1st g., 5s, 1923.....M&N	108¼	.....
Monongahela St. Ry. 5s, g., '28. J&D	112½	.....
Wilkinsburg & E. Pitts.—		
1st g., 5s, 1929.....M&S	§111¼	.....
Mount Washington Street Ry.—		
1st & coll. tr. gu. g. 5s, 1933.A&O	§103	105
Phila. Co.—See El. L't, Gas & Pow. Bonds.		
Pitts. Alle. & M., gen. M., 5s, '30, A&O	113	114
Pitts. & Bir. Tr., gen., 5s, g., '29, M&N	115	.....
B. K. & A. Tract. 6s, 1931..M&S	116½	.....
Brownsville Ave. 5s, 1926..F&A	111	.....
West Liberty—1st g., 5s, '30.J&J	§111½	.....
Pitts & Charleroi 5s, 1932...M&N	§105½	106
Pitts. McKees. & Connells. RR.—		
1st cons., g. 5s, Jan. 1, 1931.J&J	104	.....
Pittsb. Trac. Co., 1st, 5s, 1927, A&O	107½	.....
PITTSBURGH PA.—(Concl.—		
So. Tra. Co. 1st & col. tr. g. 5s '50. A&O	101	.....
Suburban Rap. Tr. St. Ry.—		
1st g., 6s, 1913.....M&S	108	.....
The Second Av. Tr. g. 5s, '34. J&D	.....	116¼
United Traction 5s, 1997 .....J&J	115	115½
West End Tr.—Cons. 5s, 1938..J&J	112	.....
West Penn Rys. Co.—		
1st g. 5s, Jan. 1, 1931.....A&O	§ 97	101
PITTSFIELD, MASS.		
Berkshire St. 1st, g. 5s, 1922..J&D	§106	.....
PLAINFIELD, N. J.		
Eliz. Plain. & Cent. Jersey Ry.—		
1st g. 5s, Dec. 1, 1950.....J&D	§100	101
PORT JERVIS, N. Y.		
Port Jervis El. L. Pow. Gas & RR.—		
1st g. 5s, Jan. 1, 1932.....J&J	§102½	105
PORTLAND, ME.		
Portland RR. 1st, g. 4½, 1913. M&N	§103	103½
1st cons., g., 4½s, 1951.....J&J	98	100
Port. & Cape Eliz. Ry.—		
1st M., g., 5s, Nov. 1, '15. M&N	§104	105
PORTLAND, ORE.		
Portland Ry 1st, g., 5s, '06 '16. J&J	§ 97	99
City and Suburban Ry.—		
Consol. g. 6s, Sept. 1, 1916. M&S	§107	.....
Consol. g. 4s, 1930.....J&D	§ 80	82½
Oregon Water Power & Ry.. Co.—		
1st g., 6s, 1932, opt. 1912..J&J	§103	105
Portland City & Oregon Ry.—		
1st g. 6s, 1941, op. 1911..F15 A15	§103	.....
PROVIDENCE, R. I.		
R. I. Suburban 1st g. gu. 4s. '50 J&J	§ 91	94
United Tr. & El., 1st, 5s, g., '33, M&S	§111½	112½
READING, PA.		
Reading Traction, 6s, 1933. .J&J	120	.....
City Pass. Ry., 1st M., 5s, 1909, A&O	105	.....
Read. & Womels—1st, 5s, g., '25. J&J	105	.....
RICHMOND, VA.		
Rich. Pass. & Power Co.—		
1st cons. g. 5s, Jan. 1, 1925. J&J	70	80
Rich. Tract., 1st 5s, g., Nov. '25. J&J	103	105½
ROCHESTER, N. Y.		
Rochester Ry. con. 5s, g., 1930. A&O	110	.....
2d, 5s, g., 1933.....J&D	106	108
Roch. Ry. & L. 5s, 1954, opt..J&J	100	101
ROCKFORD, ILL.		
Rockford & Inter-Urban Ry.—		
1st g. 5s, 1922, op. 1907.....A&O	§ 98	101
Rockford & Freeport 1st g., gu.,		
5s, 1923, opt. Feb. '10...M&N	§.....	100
SACRAMENTO, CAL.		
Sacramento Elec. Gas & Ry.—		
Cons. 5s. Nov. 1, 1927.....M&N	106½	107
SAGINAW, MICH.		
Saginaw-Bay City Ry. & Light—		
Coll. tr. g. 5s, 1923, op..... M&S	§ 93	95
Saginaw Val. Trac. 5s, 1920 F&A	§100	102
ST. JOSEPH, MO.		
St. Joseph Ry. Light, Heat & Power—		
1st, g. 5s, Nov. 1, 1937.....M&N	§102	103½
ST. LOUIS, MO.		
United Railways of St. Louis—		
Gen. 4s, July 1, 1934.....J&J	89½	89⅞
Baden & St. L, 1st, 5s, g, 1913, J&J	§103	.....
Cass Av. & F. Gds., 1st 5s, '12. J&J	§103½	103¾
Citizens' RR., 1st, 6s, 1907..J&J	§.....	104
Jefferson Ave., 1st 5s, 1905. M&N	§100½	101½
Lindell Ry. 5s, 1st, g., 1911...F&A	§104⅞	105½
Comp. H. & M. Ter., 6s, g. '13 J&J	§112	113
Taylor Ave., 6s, g., 1913..J&J	§112	113
Missouri RR., 1st, 5s, 1906..M&S	§100	101
St. L. Cab. (S'wy) 5s, 1 coup. 00 M&N	§101½	102½
South. Elec. Cons., 6s, 1915..M&N	§113½	114
Gen., g., 5s, Apr. 1, 1916. F&A	§106	.....
Union Dep. con., 6s, g., 1918. J&D	§117	117½
St. L. & Sub., 1st, 5s, g., 1921...F&A	§106	.....
General, g. 5s, Apr. 1, 1923 A&O	§ 99	100
St. L. Cab. & W., 1st M., 6s, '14. M&N	§112	113½
St. L. & Meramec, 6s, g., '16. M&N	§114	114½
St. Louis Trans. Co. 5s. 1924. A&O	§ 95	96¼
SAN ANTONIO, TEX.		
Southern Light & Traction—		
Coll. tr. g. 5s, 1949, opt.....M&S	§ 88	90
SAN FRANCISCO, CAL.		
Cal. St. Cable RR., 1st, 5s, g., '15, J&J	112½	.....
Geary St. Pk. & O., 1st, 5s, 1921. A&O	50	.....
S. F. Oak. & San Jose 5s, '33. J&J	111½	.....
United RRs. of S. F., 4s, g., '27 A&O	89½	90
Ferries & Cliff, 6s, 1914.....M&S	112½	.....
Market St., con. g. 5s, '24..M&S	115¼	.....
Market St. Cab., 1st, 6s, g., '13, J&J	115¼	.....
Omnibus Cable, 1st, 6s, 1918, A&O	120½	.....
Park & Cliff Ho., 1st, 6s, 1913, J&J	.....	.....
Park & Ocean, 1st, 6s, 1914, J&J	113	.....
Powell St. RR., 1st, 6s, 1912. M&S	.....	.....
Sutter St. 1st, g. 5s, 1918..M&N	105	110
SAO PAULO, BRAZIL.		
Sao Paulo Tram. L. & P., Ltd.—		
1st g. 5s, June 1, 1929.....J&D	93½	95
SAVANNAH, GA.		
Savannah Elec. Co. 5s, g., '52. J&J	§100	100½
SCHENECTADY, N. Y.		
Schenectady Railway Co.—		
1st g., 4½s, 1941 op. 1911..M&S	§106	.....
Consol. g. 4½s, 1953.....M&N	§102	104
SCRANTON, PA.		
Scranton Ry.—1st, 5s, g., '32..J&J	§101½	102½
Scran. Tract., 1st, 6s, g., '32, M&N	§116	117
Scran. Suburban, 6s, 1909. M&N	§102	105
Scran. & Carbon. Tr., 1st, 6s, '23, J&J	§109	112
Scran. & Pittston, 1st, 6s, 1923, A&O	§109	112
SEATTLE, WASH.		
Seattle Elec., g., 5s, '30..Opt. F&A	§106	106½
Seattle Ry. Co., 5s, 1921. Op. M&N	§102	104
Puget Sound Electric Ry.—		
1st coll. tr. g. 5s, 1932. Opt. F&A	§ 93	95
Tacoma Ry. & Power Co.—		
1st g. 5s, 1929.....A&O	§ 98	100
Puget Sound Power Co.—		
1st g. gu. 5s, 1933.....Opt. J&D	§101	102½
SHARON, PA.		
Sharon & New Castle Ry.—		
1st g., 5s, guar., 1931.....J&J	§.....	100
SIOUX CITY, IOWA.		
So. City Trac., 1st, g. 5s, July'. 19 J&J	§.....	.....
SOUTH BEND, IND.		
Indiana Ry., 1st g. 5s, 1930 .J&J	§	.....

§ Purchaser also pays accrued interest. ‡ Sale price. n Nominal.

Bonds and Stocks.	Bid.	Ask
SPOKANE, WASH.		
Washington Water Power Co.—		
Consol. & coll. tr. g. 5s '29..J&J.	§106	107½
SPRINGFIELD, ILL.		
Springfield Ry. & Light Co.—		
Coll. tr. g. 5s, 1933 ... Opt. J&D	§ 97¼	97½
SYRACUSE, N. Y.		
Syracuse Rap. Tr. 1st g. 5s, '46. M&S	§107	.....
2d mtg. g. 5s, 1930.....J&J	§100	102½
TAUNTON, MASS.		
Taunton St. Ry.—5s, 1914.... J&J	§.....	105
Taun. & Brock., 1st, g., 5s, '17. F&A	§105	.....
TERRE HAUTE, IND.		
Terre Haute El.—5s, 1929....J&J	§100	.....
TOLEDO, O.		
Tol. Cons. St. Ry.—Cons., 5s, '09 J&J	§100	101
Tol. Trac., cons., g., 5s, 1909..J&J	§101	101½
Toledo Bowl. Green & Southern—		
1st g. 5s, May 1, 1921..... M&N	§.....	100
Tol. Rys. & Light g. 4s, 1909..J&J	§ 93	95½
Tol. & Western Ry. 1st g. 5s, '26. J&J	§ 87½	88¾
TOPEKA, KAN.		
Topeka Ry.—5s, '30, op. '15..J&J	§ 98	100
TORONTO, CAN.		
Tor. Ry. 1st M. 4½s, '11 to '21. F&A	§102	102½
TRENTON, N. J.		
Trenton & N. Bruns.—5s, '32. J&J	§ 99	102
Trenton St. Ry.—con. g. 5s, '38. J&J	100	.....
Trent. P. & H 5s, 1943.. ... J&D	§103	105
UTICA, N. Y.		
Utica & Mohawk Valley Ry.—		
1st g., 4½s, 1941.....M&S	§100½	102½
Utica Belt L. 1st g. 5s, 1939. M&N	§109	110½
2d g. 5s, 1931.....J&J	§106	108
Utica & Mo. 1st g. 5s, 1910..J&J	102	104
WASHINGTON, D. C.		
Anacost. & Pot. 5s, 1949.... A&O	§.....	105
Capital Tr. 4s, 1906-1920.... A&O	108	112
City & Suburb., 5s, g., 1948..F&A	104	.....
Columbia St., 1st M., 6s, 1914. A&O	117	118
Exten. g., 5s, 1914.....A&O	108	.....
Metropolitan 1st, g., 5s, 1925. F&A	119	120
Certif. of Indebt. A, 1906..A&O	102	.....
Certif. of Indebt. B, 1907 ..J&D	103	.....
Wash. Ry. & Elec. g. 4s, 1951 J&D	89¾	89¾
Wash. Alexandria & Mt. Vernon—		
1st g. 5s, 1955, opt.....M&S	§102	102½
WATERLOO, IOWA.		
Waterloo & Cedar Falls, R. T.—		
1st g. 5s, 1907 to 1922, op..A&O	§ 99	100
WEBB CITY, MO.		
Southwest Missouri Elec.—		
Ref. & ext. g. 5s, 1923 .... M&S	.....	.....
WHEELING, W. VA.		
Wheel. Traction 5s g., 1931...J&J	§	97½
Wheel. Ry. 1st g. 6s, 1922..M&S	§110	111
WILKES-BARRE, PA.		
Wilkes. & Wyo. Val.—5s, '21..A&O	105	.....
WILMINGTON, DEL.		
Wilm. & Ches. Trac. g. 5s, 1918. A&O	103½	.....
WINNIPEG, CANADA.		
Winnipeg El.—5s, 1935.....J&J	§105	.....
WORCESTER, MASS.		
Boston & Worc. St. Ry.—See Boston		
Worcester & Conn. Eastern—		
1st s. f. g. 4½s, 1943.....J & J	§107	108½
Worc. Con. St. 4½s, g, 1920..M&S	§104	.....
North End 5s, 1915.....F&A	§100	.....
Wor. & Clinton, 1st, g., 5s, 1919. J&J	§100	.....
Wor. & Marlboro 1st, 5s, 1917. A&O	§104	.....
Wor. & Southbridge 1st 4½s, 1922.	§100	.....
Wor. & Webster 1st g. 5s, '19. M&N	§100	.....
YOUNGSTOWN, OHIO.		
Penna. & Mah. Val.—5s, 1922. M&N	§102½	.....
ZANESVILLE, OHIO.		
Zanesville Ry. Light & Power—		
1st cons. g. 5s, Oct. 15, '12. A & O	§.....	101
STREET R'Y STOCKS.		
AKRON, O. Par.		
Northern Ohio Trac. & Light..100	22¾	23
ALBANY, N. Y.		
United Traction.....100	121	123
ALTON, ILL.		
Alton Granite & St. L. Trac...100	.....	45
Preferred.....100	.....	90
ANDERSON, IND.		
Indiana Union Traction.....	18	.....
Union Traction of Ind.....100	28½	29
Preferred.....100	85	87
ATLANTA, GA.		
Georgia Ry. & Electric Co.....100	82	85
Preferred.....100	92½	93
AUGUSTA, GA.		
Augusta-Aiken Ry. & Elec....100	10	20
Preferred.....100	25	35
Augusta Ry. & Electric Co....100	40	.....
BALTIMORE, MD.		
United Rys. & Elec. Co.—Com..50	† 13½	14
BEAVER FALLS, PA.—		
Beaver Valley Traction.....50	† 25	26
BIRMINGHAM, ALA.		
Birm. Ry. Light & Power.....100	x 89¾	91
Preferred.....100	x108	110
BOSTON, MASS.		
Boston Elevated RR.....100	157	157½
Boston & Worcester Elec. Co's....	.....	29½
Preferred.....	x 74	76
Mass. Electric Companies.....100	18½	19
Preferred.....100	.....	62
West End Street Ry., com.....50	† 97	98
Preferred, 8 per cent.....50	†x114	115
BROOKLYN, N. Y.		
Brooklyn City RR.....10	238	240
Brooklyn Rapid Tran.....100	69½	69⅝
Coney Island & Brooklyn RR. 100	325	.....
Nassau Electric Co., pref.....100	75	.....
BUFFALO, N. Y.		
International Traction Co.....100	25	26½
Preferred.....100	63	65
CAMDEN, N. J.		
Camden & Trenton..... 10	†.....	3
So. Jersey Gas, Elec. & Trac..100	126	128
CHARLESTON, S. C.		
Char. Con. Ry. Gas & Elec. Co... 50	† 20½	.....
CHICAGO, ILL.		
Aurora Elgin & Chicago.....100	16⅛	16½
Preferred.....	55	75

Stocks. Par.	Bid.	Ask.
CHICAGO, ILL.—(*Concl.*)		
Chicago City Ry.....100	.....	190
Chicago Consolidated Tract...100	65	70
Chicago & Oak Park Ry.....100	5	6
Preferred.....100	18½	19
Chicago Union Traction.....100	7	7½
Preferred.....100	31	34
Lake Street Elevated.....100	3½	4
Metrop. West Side El.....100	23⅞	24½
Preferred.....100	65	66
North Chicago Street RR.....100	62	70
North Western El.....100	21½	23½
Preferred (vot. tr.).....100	60	64
South Side Elevated..... 100	94½	96
West Chicago Street RR.....100	45	.....
CINCINNATI, O.		
Cin. Dayton & Tol. Tract., com. 100	21	23
Cin. & Hamilton.....100	58½	60
Preferred.....100	113½	114½
Cin. New. & Cov. Lt. & Tract..100	32⅞	34
Preferred.....100	x 92	.....
Cincinnati Street Ry.....50	x146¾	147½
Interurban Ry. & Terminal.....100	29½	32
Ohio Traction, pref.....100	106	108
CLEVELAND, O.		
Cleveland Electric Ry.....100	78	78½
Cleve. Paines. & Eastern.....100	.....	.....
Cleveland & So. West. Trac.....100	6½	11
Preferred.....100	50½	55
Eastern Ohio Traction..... 100	.....	28
Lake Shore Elec. vot. tr. certfs. 100	8	10
Preferred voting trust ctfs..100	41	50
COLUMBUS, O.		
Central Market St. Ry.....100	.....	.....
Preferred.....100	.....	.....
Cols. Buckeye Lake & Newark. 100	.....	30
Preferred.....100	90	93
Columbus Delaw'e & Marion..100	.....	.....
Preferred 100	.....	.....
Cols. London & Springfield....100	.....	.....
Preferred.....100	.....	
Columbus Railway—Common..100	101	102
Preferred.....100	110	110½
Col. Ry. & Light Co. ($20 paid) 100	63	63½
Ohio Union Traction.. 100	.....	.....
Preferred.....100	.....	.....
DAYTON, OHIO.		
Dayton Spring. & Urbana.....100	.....	.....
Preferred 100	.....	.....
DETROIT, MICH.		
Detroit United Ry.....100	93	93½
DULUTH, MINN.		
Duluth Superior Traction Co..100	20	25
Preferred.....100	70	75
EASTON, PA.		
Easton Consol. Elec. ($20 pd)...50	† 16	.....
EAST ST. LOUIS, ILL.—		
East St. Louis & Suburban....100	117	118
ELGIN, ILL.		
Elgin Aurora & South. Tract..100	27	.....
FORT WAYNE, IND.		
Ft. Wayne & Wabash Val. Trac. 100	17	.....
Preferred.....100	48	.....
FORT WORTH, TEX.—		
Northern Texas Traction.....100	62	64
GRAND RAPIDS, MICH.		
Grand Rapids Ry.....100	60½	61½
Preferred.....100	88	90
HALIFAX, CANADA		
Halifax Elec. Tramway Co....100	103	106
HAVANA, CUBA.		
Havana Electric Ry.....100	14⅞	15½
Preferred..... 100	61	65
HOBOKEN, N. J.		
Jersey C. Hoboken & Paterson. 100	24	.....
HOLYOKE, MASS.		
Holyoke Street Ry.....100	200	225
HOUSTON, TEX.		
Houston Electric Co.....100	20	30
Preferred.....100	92	95
HUDSON, N. Y.		
Albany & Hudson RR.....100	7	12
Preferred 100	15	25
INDIANAPOLIS, IND.		
Indianapolis Str. Ry. Co.....100	112½	.....
Indianapolis Trac. & Terminal....	66	.....
JERSEY CITY, N. J.		
Consolidated Traction of N. J. 100	82	83
North Jersey Street Ry.....100	30	32
Public Service Corp. of N. J...100	112	115
Rapid Transit St. Ry. Co.....100	255	260
KANSAS CITY, MO.		
Kansas City Ry. & Light 100	41½	42
Preferred.....100	88	89
KOKOMO, IND.		
Kokomo Marion & West Trac. 100	16	20
LEXINGTON, KY.		
Lexington Railway Co.....100	74½	.....
LIMA, O.		
Lima Electric Ry. & Light.....100	49	.....
Western Ohio Ry. Recta.....100	12⅝	14
LITTLE ROCK, ARK.		
Little Rock Ry. & Elec.....100	82¾	84
Preferred.....100	x105½	108
LOUISVILLE, KY.		
Louisville Traction Co 100	107	109½
Preferred.....100	127½	.....
MILWAUKEE, WIS.		
Mil. Elec. Ry. & Light, pref...100	§121½	122½
MINNEAPOLIS, MINN.		
Twin City Rapid Transit.....100	113	114
Preferred 100	155	158½
MOBILE, ALA.		
Mobile Light & RR. Co.....100	20	23
MONTREAL, CAN.		
Montreal Street Ry.....50	222¾	225
MUNCIE, IND.		
Muncie Hart. & Ft. Wayne....100	56¾	59
MUSKEGON, MICH.		
Muskegon Tract. & Lighting..100	75	80
Preferred.....100	100	102
NASHVILLE, TENN.		
Nashville Railway & Light 100	48	49
Preferred.....100	x91	92½
NEW BEDFORD, MASS.		
N. B. & Onset Ry.....100	50	.....
Union Str. Ry. Co.....100	.....	187½

Stocks. Par.	Bid.	Ask.
NEW ORLEANS, LA.—		
N. O. & Carroll. Ry. L. & P. pfd. 100	.....	.....
New Orleans City.....100	.....	.....
Preferred 100	.....	.....
N. O. Railways Co. ctfs.....100	a 20½	21
Preferred ctfs.....100	a 52½	53½
New common (w. i.).....100	36¼	36½
New preferred (w. i.).....100	79½	80
St. Charles Street 100	.....	.....
NEW YORK, N. Y.		
Bleecker St. & Fulton Ferry...100	33	36
Broadway & 7th Ave., guar...100	240	245
Central Crosstown, 7 per cent. 100	340	360
Cent. Park North & East Riv..100	205	210
Christopher & Tenth Streets...100	175	185
Eighth Ave.....100	385	400
42d St. & Grand St. Ferry.....100	400	410
42d St. M. & St. N. Ave.....100	50	70
Interborough Rapid Transit...100	200⅜	202
Manhattan Elev'd Ry.....100	164½	166
Metropolitan Street RR.....100	126¼	126⅜
Metropolitan Securities Co.—		
Sub. receipts 2d instal. pd...100	81⅞	82
Ninth Ave., guar., 6 per cent..100	185	192
Second Ave.....100	205	210
Sixth Ave.....100	170	178
Third Ave.....100	130	131
Twenty-third St., guar.....100	398	415
NORFOLK, VA.		
Norfolk Railway & Light.....25	† 13	13½
NORTHAMPTON, MASS.		
Northampton Street Ry.....100	150	160
PHILADELPHIA, PA.		
American Railways Co..... ...50	† 50½	51
Citizens' Passenger, guar.....50	†350	.....
Continental Pass. Ry. ($20 pd)...50	†	155
Fairmount Pk. & Haddington...50	† 71¾	.....
Fairmount Park Transport'n...50	† 16¼	.....
Frankford & Southwark Pass...50	†450	.....
Germantown Passenger.....50	†132½	.....
Green & Coates Sts. ($15 p'd)...50	†155	.....
Hestonville M. & F., common...50	† 49	.....
Preferred.....50	† 75	.....
Phila. City Pass. Ry. ($23¾ p'd) 50	†200	.....
Phila. & Gray's Ferry ($25 p'd) 5 00	†100	.....
Phila. Rapid Transit ($20 p'd)..50	† 27½	27⅝
Philadelphia Traction.....50	†100	100½
Railways Company General....10	†.....	3½
Ridge Ave. Passenger ($28 p'd). 50	†304½	.....
2d & 3d Sts. Ry., guar.....50	†302	.....
13th & 15th Sts. Pass. Ry.....50	†304	.....
Union Passenger ($30 5-6 p'd)...50	†236½	.....
Union Traction ($17½ p'd).....50	† 60½	60½
West Phila. Passenger, guar....50	†262½	.....
PITTSBURGH, PA.		
Allegheny Traction.....50	† 49	50
Citizens' Traction.....50	† 68	70
Phila. Co.—See Elec. & Gas Stocks.		
Pittsburg & Birmingham Tr....50	† 45	50
Pleasant Valley.....25	† 27	28
United Traction, pref.....50	†.....	51
PROVIDENCE, R. I.		
R. I. Securities Co.....100	19½	21
United Traction & Electric....100	101½	102
READING, PA.		
Reading Traction.....50	† 32	.....
City Passenger Ry.....50	†.....	158
East Reading Electric Ry.....50	† 80	.....
ROCHESTER, N. Y.		
Rochester Street Ry. pref.....100	103	105
Roch. Ry. & Light .....70% pd. 100	82½	83½
Preferred.....100	92½	93
SAGINAW, MICH.—		
Saginaw-Bay City Ry. & Light. 100	52	55
ST. JOSEPH, MO.		
St. Joseph Ry. Lt. Heat & Pow..100	48	48½
Preferred.....100	89½	90
ST. LOUIS, MO.		
St. Louis & Suburban Ry.....100	.....	80
St. Louis Transit Co..... 100	.....	12¼
United Rys. of St. L.—		
Common vot. tr. ctfs 100	30	30¼
Preferred.....100	x 80¼	80⅝
SAN FRANCISCO, CAL.		
Cal. St. Cable RR.....100	210	225
Geary St. Park & Ocean RR...100	.....	40
Presidio & Ferries RR.....100	40	.....
United Rys. Investment Co....100	53½	55
Preferred.....100	86½	87½
SAO PAULO, BRAZIL.		
Sao Paulo Tram L. & P., Ltd. 100	134	134¼
SAVANNAH, GA.		
Savannah Electric Co.....100	16	17
Preferred.....100	89	90
SCRANTON, PA.		
Scranton Railway.....50	30	35
Preferred 50	45	50
SEATTLE, WASH.		
Seattle Electric Co.....100	.....	54
Preferred.....100	98	99
Puget Sound Electric Ry.....100	20	30
Preferred.....100	75	80
SPOKANE, WASH.		
Washington Water Power Co..100	¶130	134
Rights.....	6	7
SPRINGFIELD, ILL.		
Springfield Ry. & Light.....100	71	71½
SPRINGFIELD, MASS.		
Springfield Street Ry.....100	‡.....	225
SYRACUSE, N. Y.		
Syracuse Rapid Transit.....100	.....	30
Preferred.....100	.....	90
TOLEDO, O.		
Toledo Bowling Green & So.....	.....	34½
Toledo Railways & Light Co..100	33½	34½
Toledo & Western Ry.....100	13⅞	14½
TORONTO, CANADA.		
Toronto Railway.....100	105	106½
WASHINGTON, D. C.		
Capital Traction Co.....100	143	144
Washington Alexandria & Mt. Vernon. 100	37½	40
Wash. Ry. & El. Co., com.....100	37¼	37½
Preferred.....100	90½	90¼
WHEELING, W. VA.		
Wheeling Traction.....100	35	50
WORCESTER, MASS.		
Worcester Rys. & Invest. Co...100	87½	90

§ Purchaser also pays accrued interest. † This price is per share not per cent. x Ex-dividend. ‡ Sale price. ¶ Ex-rights. a Full assessment paid. n Nominal.

MISCELLANEOUS SECURITIES.

Prices marked (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.
COAL IRON & STEEL BONDS.		
Beech Creek Coal & Coke Co.—		
1st s. f. gu. g. 5s, 1944, op. '07 J&D	§ 95	98½
Bethlehem Steel Corporation—		
Collat trust gold s. f. 6s ..1914	103	.....
Bethleh. Steel Pur. 6s, 1998..Q-F	119	120
Bon Air Coal, 2d series, 6s, '28. J&J	110	.....
Buffalo Iron 5s, 1925.....A&O	102	103
Buffalo & Susq. Iron Co.—		
1st g. 5s: 1932, op. Dec., '07. J&D	§ 98	101
Clairton Steel g., 5s, '05 to '13. J&J	§.....	100
Col. Fuel & Iron—5s, s. f., '43. F&A	103¼	.....
Conv. deb. 5s, 1911.....F&A	.....	90
Trust Co. certs	.....	93
C.C.& I. Dev. 5s, Ap. '09 (c.off.) J&J	50	.....
Col. Fuel Co., 6s, gen., g., '19. M&N	105	.....
Gr'd Riv. C.&C.g. 6s, J'ly '19. A&O	104	.....
Colorado Industrial—1st g. gu. 5s (conv till 1906), ser. A. 1934. F&A	72	72½
1st g. gu 5s (not conv.), 1934, cpt., ser. B. .....F&A	70	70¼
Col. & Hock. Coal & Iron—		
1st g. 5s, Jan. 1, 1917.....J&J	§ 85	92
Consol. Coal (St. L.) 6s, 1911. M&S	§102	.....
Consolidation Coal Co.—		
Ref., g., 4½s, 1934....Opt. M&N	§ 98	100
Continental Coal Co.—		
1st s. f., g., 5s, 1952, op. '06. F&A	§103	105
Dominion Coal Co., Ltd.—		
1st, s. f., g., 5s, 1940, op. 1910. M&N	§ 99¾	100¼
Dominion Ir. & S.—5s, 1929..J&J	86½	87
Fairmont Coal, 5s, 1931.....J&J	§ 97	100
Ill. Steel Co., deb., 5s, 1910..J&J	§.....	100
Non-conv. deb. 5s, 1913...A & O	§.....	101
Jefferson & Clearfield C. & I. Co.—		
1st, g., 5s, 1926.....J&D	§105	109
2d, gold, 5s, 1926.....J&D	§103	107
Kanawha & Hocking C. & C. Co.—		
1st g., gu., s. f. 5s, '51, op. '06. J&J	105	106½
Lack. Steel 1st g 5s '23, op. to '06. A&O	105¼	105¾
5% g. notes, 1910, opt.....M&S	§ 99⅝	99⅞
Lehigh Coal & Nav.—4½s, '14..Q-J	106	.....
Railroad, gold, 4s, 1914.....Q-F	103⅝	.....
6s, extend. to 4s, g., 1914...J&D	103½	.....
Consol. mort., 7s, 1911.....J&D	116	.....
Coll. tr. g., 4½s, 1905.....M&S	101⅜	.....
Gen. M., g., 4½s, May, 1924. Q-F	109	.....
Funding 4s, g., July 1, 1948. J&J	105½	.....
Maryland Steel Co., 5s, 1922, F&A	105	105¼
Monong. Riv. Coal—6s, 1949. A&O	111¼	111¾
N.Y. Susq. & W. Coal—6s, 1912. M&S	100	.....
N.Y. & Wilkes-B. Coal, 6s, '33. M&N	15	.....
Pennsylvania Coal & Coke—		
1st s. f. g., 5s, July 1, 1932, op. J&J	§.....	102
Cons. 1st & coll. tr. g. 5s, 53. M&S	§.....	95
Penn. Steel 1st 5s, 1917.....M&N	107	.....
Consol. gold 6s, 1925.....M&S	116½	.....
Pittsburgh Coal Co.—		
1st s. f. g. 5s, 1954, opt.....J&J	§.....	107½
Pitts. Wheel. & L. Erie Coal, new 4s.	.....	50
Pleasant Val. Coal 5s, 1928...J&J	100	.....
Republic Iron & Steel—		
5s, g. coll. notes Oct. 1, '06..Q-F	§100	100½
5s, g. coll. notes, Oct. 1, '07..Q-F	§100	100½
Rochester & Pitts. Coal & Iron—		
Purch.-money g. 5s, 1946..M&N	100	.....
Sloss Iron & S. Co. 1st, 6s, 1920 F&A	§111½	112½
Cons. 4½s, 1918.....A&O	§ 96	98
Somerset Coal—5s, 1932, opt. F&A	§ 95	97
Sundry Creek Coal, g., 6s, '12..J&D	95	.....
Susquehanna Coal, 6s, 1911...J&J	105	.....
Tenn. C. I. & RR.—		
Gen. g. 5s, July 1, 1951.....J&J	99	.....
Tenn. Div., 1st 6s, Jan. 1917. A&O	110	.....
Birm. Div., 1st con., 6s, '17, J&J	112⅝	113½
Ala. Steel & Shipbuilding—		
1st guar., gold, 6s, 1930...J&J	§100	105
Cahaba C. M. Co., 1st, 6s, '22, J&D	104	.....
De Bard. C. & I. Co., 6s, 1910, F&A	103	.....
Tex. & Pac. Coal—1st 6s, 1908. A&O	§105	110
Union Steel Co. 5s, 1952.....J&D	§ 98½	99½
U. S. Steel Corp.—		
Coll. tr. g. s. f. 5s, 1951, op. '11.	§112	.....
Coll. tr. g. s. f. 5s, 1951, not opt	§112	.....
Coll. s. f., g., 2d 5s, '63, op. '13. M&N	94¼	94¾
Va. I. Coal & Coke 5s, 1949...M&S	90	90½
ELECTRIC LIGHT, GAS & POWER BONDS.		
Atl'ta Gas Light, 5s, g., 1947...J&D	106	.....
Bay City Gas 1st g., 5s, 1920. J&D	§.....	.....
Bay Counties Power 5s, 1930. M&S	.....	107¼
Binghamton Gas 5s, 1938...A&O	§ 97	100
Binghamton Lt. Heat & Power—		
1st 5s, July 1, 1942, opt. '12. A&O	§.....	100
Boston El. Lt.—6s, 1908.....M&S	§105	.....
do 5s, 1924.....M&S	§112	113
Bridgeport Gas L. 4s, 1952...J&J	§ 99	100
Brookline Gas—5s, Aug. 1, '12. F&A	§104	§105
Bkl'n Un. Gas, 1st con. 5s, g. '45 M&N	114	.....
Deb. 6s, 1909 (conv. 1907) M&S.	170	.....
Buffalo City Gas, g., 5s, 1947...A&O	65	70
Buff. Gen. Elec. Ref. g., 5s, '39. F&A	§102½	103½
Buff. & Niag. Falls El. L. & Pow.—		
1st g., 5s, 1942.....F&A	§100	102
Burlington (Vt.) Gas Light Co.—		
1st g. gu. 5s, 1955.....J&J	§101½	103
Butte Electric & Power—		
1st g., sink. fd., 5s, 1906-51. J&D	§.....	.....
Cal. Gas & Elect. Corp.—		
Sink. fund g. 5s, 1933, op...M&S	93½	93¾
Cal. Cent. Gas & El., 5s, '31. F&A	.....	109
Capital City G. L. Co. g. 6s, 1907. J&J	102	104
Chic. Edison Co., Deb. 6s.....J&J	§103¼	.....
1st g., 5s, July, 1926, op. '10 A&O	§104	104¼
Cinn Edison Elec.—5s, 1917...J&D	§109	110½
Citizens Gas & Elec. of Lorain & Elyria, O.—1st g. 5s, '21, op. '11. J&D	100	101
City H. & L., Fostoria, 5s, g., '28. M&S	§ 94	96

Bonds.	Bid.	Ask.
Cleveland Elec. Illuminating—		
1st g., 5s, 1927, op. Apr. '10. A&O	§106	109
Colo. Springs L't & Power Co.—		
1st, g., 5s, Apr. 1, 1919....A&O	§100	102½
Columbus Elec. 6s, 1922.....M&N	106	.....
Columbus Gas Co., 1st, 5s, g. '32. J&J	§.....	108
Com'wealth Elec. 5s, J'e. 1943. M&S	§106½	107
Commonwealth Power (Mich.)—		
1st g., 5s, Dec. 1, 1924.....J&D	§.....	.....
Consol. Gas of Balt., 6s, 1910. J&J	110¼	110½
Consol. 5s, 1939.....J&J	116⅛	117
Gen. g. 4½s, Apr., 1954....A&O	101¾	102⅛
Gold ctfs., 4½s, 1912, Opt. '07. J&J	§102	.....
Gold ctfs., 4½s, 1913, op. '08. J&J	§102	.....
Consol. Gas, N.J.—5s, g., 1936. J&J	§ 92	96
Consum. L. H. & P. Co. (Eliz. N.J.)		
5s, 1938.....J&D	§110	.....
Dayton Electric Light Co—		
1st g. 5s, Mar. 1, 1906-'21..M&S	101	.....
Denv. Gas & El.—1st g. 5s. '49 M&N	93	95
Prior lien g. 6s, 1918, op. '08 A&O	§102½	103½
Denver Consol. Electric—		
1st g., 6s, 1910, opt. 1900. J&J	§.....	.....
Detroit C'y Gas, Pr. l'n g. 5s, '23. J&J	102½	103
Gen. g. 5s, 1913 to 1917, opt. J&J	§ 98½	100
Detr. Gas, con. 1st, g. 5s, 1918 F&A	103	105
Detroit Edison 1st g. 5s, '33...J&J	§101	103
Edison Elec. L't ctfs., g. 5s, '46. A&O	111	.....
Edison Lt. & Pow. (S. F.) 6s, '21 Q.-F	124	.....
Electrical Securities Corp.—		
Coll. tr., g., s. f. 5s, 1935, opt., F&A	§100	101
Elmira Water Light & RR.—		
1st g. 5s, Jan. 1, 1949.....J&J	§101	103
Equit. Gas (Memphis) 5s. 1929 M&N	§103	105
Equitable Gas & Electric, Utica—		
1st g., 5s, 1942.....A&O	103	106
Equit. Ill. Gas, Phila., 5s, g. 1928 J&J	108½	109
Evansville G & Elec. Light—		
1st g., 5s, 1932, Opt. 1912..J&D	100	101
Ft. Wayne Gas, 6s, 1925.....J&J	40	48
Gas & Elec. Co. of Bergen Co.—		
Cons. g. 5s, 1949.....J&D	§100	102
Debs. g., reg., 5½s, '20, op. '05 J&J	67	.....
General Elec.—3½s '42, opt...F&A	91	.....
Grand Rap. Edison, 5s, g, 1916. M&N	§.....	101
Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A	§101	104
Hartford El. Lt.—5s, op '05-15. J&D	§100	.....
Haverhill G. & Co. 1st g. 5s, '29. J&J	§.....	100
Houghton Co. (Mich.) Elec. Light—		
1st g. 5s, Jan. 1, 1927, opt....J&J	§ 97½	100
Hudson Co. Gas—5s, g., 1949. M&N	§109	110
Hudson River Electric Co.—		
1st g. gu. 5s, Dec. 18, '31..M&N	§ 99	102
Hudson River Elec. Power Co—		
1st g., gu., 5s, Jan. 2, 1944. F&A.	§ 98	101
Hudson River Gas & Electric Co.—		
1st Ref. g. 5s. 1929.....M&N	§100	.....
Hudson River Water Power Co.—		
1st g. s. f. 5s, 1914-1929.....M&N	§100	103
Imperial Elec. Lt., Heat & Power (St. Louis) 1st M. 5s, 1930..A&O	§101½	.....
Indiana & Michigan Elec. Co.—		
1st lien g. 5s, 1935, opt.....F&A	§100	102
Indiana Nat. & Ill. 1st, 6s, '08, M&N	25	35
Indianapolis Gas Co.—		
1st con., g., 5s, 1952.....A&O	§104½	105
Jackson Gas, 5s, g., 1937....A&O	§ 97	101
Kansas City (Mo.) Gas 5s, '22. A&O	§.....	101¼
Kenosha Gas & Electric Co—		
1st g. 5, June 1, 1910-1930 J&D	§100	102
Kings Co. Elect. Light & Power—		
1st gold 5s, 1937.....A&O	109	.....
Purchase money 6s, g., 1997 A&O	122½	124
B'klyn Edis. Ill. cons. 4s, '39. J&J	96½	.....
Knoxville (Tenn.) Gas Co.—		
1st g. 5s, 1933, op. 1913...A&O	§ 97½	100
Laclede Gas, g. 5s, May, 1919, Q-F	108¾	109½
Ref. & ext. g. 5s, 1934.....A&O	§104	106
La Crosse Gas & Electric Co.—		
1st & ref'g. g. 5s, '21. op. '11. J&D	§.....	.....
Lafayette Gas, 6s, 1924.....M&N	30	35
Lockport (N. Y.) Gas & Elec. Lt.—		
1st M., g., 5s. Feb. 1, 1920..F&A	§100	103
Logansport & Wab. V., 6s, '25. J&D	24	29
Los Angeles Edison Elec. Co.—		
1st & ref. g. 5s, 1922, op. '07 M&S	§100	101
Los Angeles Lt. Co., gu. 5s, '24. A&O	102	.....
Louisville Lighting Co.—		
1st g., 5s, 1953.....A&O	§ 99	.....
Lowell El. Lt. Cor., 1st. 5s, g., '14. J&J	§104	.....
Madison Co. (N.Y.) Gas & Elec.—		
1st g. 5s, Jan. 1, 1932, opt..J&J	§.....	100
Madison Gas & Elec. g., 6s, '26. A&O	§106	110
Mankato Gas & Elec. L't Co.—		
1st. g. 5s, May 1, 1920, opt. M&N	§.....	.....
Manuf. Light & Heat—Wheel. 1st coll. g., gu. 6s, '06-16, opt..F&A	.....	.....
Memphis Light & Power.—		
Ref'd'g g. 5s, July 1, 1930..J&J	§103	105
Mil. Gas Light—1st g. 4s, '27. M&N	92⅛	.....
Minn. Gas—Cons. 6s, 1910-30 M&S	§106	111
Minn. General Electric Co.—		
Consol. g. 5s, Dec. 1, 1934. J&D	§102½	104
Mo. Edison Elec. 5s, g. 1927. F&A	§102⅞	103
Mo. Elec. Lt., 6s, 1921.....Q-M	§116	.....
Missouri River Power Co.—		
1st g. 6s, 1920, opt'l 1905. M&N	§.....	.....
Monongahela Light & Pow. Co.—		
1st g., 5s, June 1, 1949.....J&D	103	.....
Montreal Lt., Heat & Power Co—		
1st & coll. tr. g. 4½s, '32 op. '12 J&J	100½	102½
Gold 5s, 1933, op. 1913....A&O	§.....	.....
Mun. Gas., Albany 6s, 1906..J&J	§101	101¾
Municipal Gas & Elec., Rochester.		
1st M., g, 4½s, 1942, op. '12..A&O	§ 99	100
Newark Gas 6s, Apr. 1, 1944. Q-J	§137	.....
Newark Consolidated Gas Co.—		
Cons. g. 5s, Dec. 1, 1948.....J&D	§111½	.....
N. London G. & Elec., g. 5s, '27 A&O	§104	.....
New Milford Power Co. (Conn.)—		
1st s. f. g. 5s, 1932.....F&A	§.....	.....

Bonds.	Bid.	Ask.
N. York City—Consolidated Gas Conv. deb. 6s, 1909.....J&J	173	176
N. Y. Gas & Elec. L. H. & P. Co.—		
1st g. 5s, Dec. 1, 1948....J&D	110¼	.....
Pur. mon coll. tr. 4s, 1949. F&A	92¾	.....
Ed. El. Il., N.Y., 1st, 5s, 1910 M&S	104½	106
1st con. g. 5s, 1995.....J&J	119	.....
Mt. Morris Elec. 5s, g, '40..M&S	§103	106
Central Un. Gas 5s, g., 1927. J&J	§108	110
Equitable Gas 1st 5s, 1932. M&S	113	.....
New Amsterd. Gas 5s, 1948. J&J	§111	112
N. Y. & E. R. Gas—Con. 5s, '45 J&J	§110	112
1st M., gold, 5s, 1944.....J&J	§113	115
N. Y. & Westchester Lighting—		
Gen. g. 4s, 2004.....J&J	§ 91	93
Northern Un. Gas 5s, 1927. M&N	§105	108
Standard Gas—1st 5s, 1930. M&N	109	112
N. Y. & Queens Elec. Lt. & Power.		
1st cons. g. 5s, Aug. 1, '30..F&A	.....	105½
N.Y. & Rich. Gas, g. 5s, 1921. M&N	103	105
N. Y. Rutherford & Sub. Gas—		
Cons. 6s, 1911.....M&S	§103	.....
Niagara Falls Power 5s, 1932. J&J	§102	103
Deb. g. conv. 6s, 1910.....A&O	§102	103
Canad. deb. conv. g., 6s, '11. A&O	§102½	103
Niagara Light, Heat & Power—		
1st mort. g. 5s, 1922.....M&N	§.....	.....
Northern Cal. Power 5s, 1932. J&D	.....	98½
Northern Westchester Lighting—		
5s, 1955.....J&D	95	.....
North Hudson L't H. & P. Co. (Hoboken, N. J.)—5s, 1938.....A&O	§110	.....
North Shore Electric Co.—		
1st g. 5s, 1922 op. 1912....A&O	§ 99½	100½
Northwest'n Gas L. & Coke (Chic.)		
g., 5s, Dec. 1, 1928.....Q-M	§101	103
Norwich (Ct.) Gas & E., g. 5s, '27 J&J	§101	.....
Norwich (N. Y.) Gas & Elec.—		
1st 5s g., 1931.....M&S	§.....	100
Oakland G. L. & H. 2d 5s, 1916. M&S	108⅝	.....
Ogden Gas 5s, 1945.....M&N	§ 89½	90
Ohio & Ind. Con. Nat. & Ill. Gas—		
1st 6s, 1926.....J&D	23	.....
Omaha Gas 1st con., g. 5s, '17..F&A	§101¼	101½
Ontario Power Company—		
1st g. 5s, 1943, op. to '13...F&A	§.....	100
Pacific Gas Impr.—4s, 1930...Q-M	.....	97½
Pacific Light & Power Co.—		
1st g., 5s, June 1, 1943.....J&J	100¼	.....
Paterson & Passaic Gas & Elec.—		
Consol g, 5s, 1949.....M&S	§104	106
Pawtucket (R. I.) Gas Co.—		
Coll. tr. g. 4s, May, 1932...M&N	§ 97	97½
People's G. L. & Coke, Chicago—		
1st con., g., 6s, 1943.....A&O	124	.....
Chic. G.-L. & C. 1st, g., 5s, '37..J&J	110	110½
Consum. Gas, 1st, g., 5s, 1936. J&D	106	107½
Mutual Fuel Gas g., 5s, 1947. M&N	.....	104½
Refunding gold 5s, 1947...M&S	.....	108
Peoria Gas & Electric Co.—		
1st g. 5s, 1923, op. 1908....J&J	§100	101
Philadelphia Company—		
1st col. tr., g. 5s, 1949.....M&S	110½	111
Cons. mtg. coll. tr. g. 5s, 1951. M&N	104¾	105
Phila. Elec.—Tr. ctfs. g. 4s, '49..J&J	70¾	71
5s, g., Tr. cert., Apr. 1, 1948. A&O	101	102
Pitts. Cons. Gas, 1st 5s, g. '48..F&A	109½	.....
Portland (Ore.) Gas 5s, '51..F&A	§102	107
Potomac Electric Power Co—		
1st g. 5s, 1929, opt.....J&D	§.....	103
Quincy (Ill.) G. & L. 5s, 1929. M&S	§.....	102
Roch. Gas & Elec.—5s, 1912. M&N	104	106½
2d mort., 4½s, 1920, op. 1910 J&J	97	.....
Rutherford & Boiling Spgs. Gas—		
1st 6s, 1911.....M&S	§105	109
Saginaw City Gas—5s, 1916 M&N	§101	102
St. Joseph Gas—1st, 5s, 1937. J&J	§ 98	100
St. P. Gas-L.—Con. ex., 6s, 1918. J&J	§114	.....
1st, 6s, 1915.....J&J	§114	120
Gen., g., 5s, 1944.....M&S	§100	101
Seattle Lighting Co.—		
1st, g., 5s, 1944, op. 1910..M&S	§100	102
Somerset Un. & Middlesex L't'g.—		
Gold 5s 1943.....J&D	§ 76	80
Suburban Gas Co. of Phila.—		
1st s. f., g., 5s, Apr. 1'52, op'07 A&O	§100	102½
Superior Water Lgt. & Power Co.—		
1st 4s, May, 1931.....	.....	60
Syracuse Gas, g., 5s, Jan., 1946. J&J	§103½	104½
Syracuse Light'g, 5s, g., 1951. J&D	§103	104
Trenton G. & El. Co., g. 5s, '49. M&S	§109	.....
Troy Gas, 2d 6s, 1923.....F&A	§113	115
Consol. 5s, 1939.....M&N	§114½	116
Union El. Lt. & Pow. Co. of St. L.—		
1st g. 5s, Sept 1, 1932.....M&S	§102½	104
Union Light Heat & Power Co.—		
1st 4s, May 1, 1906-1918...M&N	§.....	98
United Electric Lt. & Power, Balt.,		
1st, cons., g., 4½s, 1929....M&N	95½	96½
Unit. Elec. Co. of N.J., 4s, 1949. J&D	§ 73¾	74¼
United Electric Securities Co.—		
Coll. Tr. g. 5s, 1921 to 1934. F&A	§101½	102½
United Gas & Elec. of N. J.—		
1st coll. tr. g. 5s, 1922.....J&J	§100	102½
United Gas & El. (S. F.) 5s, '32. J&J	105	.....
United Illum. Co., New Haven—		
1st 4s, Feb. 1, 1940.....F&A	98	100
U. S. Elec. Lt. Deb. 6s, 1907. M&N	103	.....
Cert. of indebt. 6s, 1907.....A&O	103	.....
Utica Elec. Light & Power Co.—		
1st, g., 5s, Jan. 1, 1950.....J&J	§104	106
Washington Gas—A, 6s, '05-27 J&J	104	.....
B, 6s, 1906-29.....J&J	104	.....
6s, Certfs., Ind., '23, op. '08 J&D	119½	119¼
Westchester Lighting Co.—		
1st g. 5s, Dec. 1, 1950.....J&D	§110	111
N.Y. Sub. Gas—1st g. 5s, 49. M&S	§105	107
Westinghouse Elec. & Mfg. Co.—		
5% notes, Aug., 1907.....	§100¾	101¼
Walker Co, 1st g. 6s, 1916..J&J	§106	.....

§ Purchaser also pays accrued interest. | Sale price. | n Nominal.

Bonds.	Bid.	Ask.
Wilkes Barre Gas & Electric Co.—		
Cons. g, 5s, 1955. Opt.....J&J	§100⅛	102
Williamspt.Gas—1st g.5s,'39.F&A	§100	.....
Willimantic Gas & Elec. Lt. Co.—		
1st 5s, 1923, op. 1913 ..... J&J	§.....	.....
TELEGRAPH&TELEPHONE BONDS.		
American Teleph. & Teleg. Co.—		
Coll. tr., g. 4s, 1929.....J&J	§ 96⅝	96¾
5 p. c. gold notes, 1907....M&N	§101⅜	101½
Amer.Bell Tele.—Deb.4s,'08J&J	§ 99¾	100
Bell Telephone of Canada—		
Deb. gold 5s, 1925..... A&O	§.....	.....
Central Union Telephone Co.—		
1st, g., 6s, July 1, 1906-16...J&J	§102	.....
5s, g., Jan. 1, 1909-1919....J&J	§ 97	.....
Ches.& Pot.Tel.cons.5s,'09-29.J&J	108	108¼
Com'cial Cable—4s, g, 2397....Q-J	.....	97½
Cumberland Teleph. & Telegr.—		
1st s'k'g fd.g.5s, 1918.....J&J	§106	108½
Deb. 5s, Feb. 1, 1920.....F&A	§ 99	100½
Cuyahoga Tel'o 5s, 1919....J&J	82⅝	83
Kan. C. Home Telep. 5s, '23..J&J	§ 97	97½
Kinloch Telephone, 6s, 1928.F&A	§108⅜	109
Louisville Home Telephone—		
1st g 5s, July 1, 1922.....J&J	§ 90½	91½
Met. Teleph. & Teleg. Co.—		
1st g. 5s, May 1, 1918.....M&N	§110	.....
Michigan State Telephone—		
1st g. 5s, Feb. 1, 1924.....F&A	§ 99	100
New Eng. Tel. & Tel. 6s, 1906.A&O	§101	.....
Deb. 5s, 1915.....A&O	§105	‡106¼
5s, Apr., 1916.....A&O	§105⅜	‡107¼
Deb. 5s, 1919.....A&O	§106½	‡107⅜
4s, Jan., 1930.....J&J	§ 96	.....
N. Y. & N. J. Telep.,5s,g.,'20,M&N	§107	.....
N. Y. & Pa. Teleph. & Teleg. Co.—		
1st gold 5s, Feb. 1, 1926...F&A	§.....	.....
Gen. S'k'g f'd g.4s, Nov.,'29.M&N	§.....	.....
Postal Tel.-Cable of Texas—		
1st s. f., gu., g., 5s, 1928....J&J	§100	103
Rochester Tel'ep. 1st g., 5s, 1920.	§105	107
Gen. 5s, 1933.....	§ 99	100
South. New Eng. Telephone—		
1st g. 5s, Dec. 1, 1948.....J&D	117	.....
Toledo Home Telep, 5s, 1922.J&J	§ 93⅝	93⅞
Twin City Telephone Co.—		
1st g. 5s, 1912, '14, '17, & '26.J&J	§.....	100
U. S. Teleph. 5s, 1919.....J&J	84	87
Western T.& T.Col.tr.g.5s.'32.J&J	§104¼	104⅝
Western Union—		
Collateral tr., cur., 5s, 1938, J&J	.....	113
Fdg. & R.E.M.4½s, g.,1950.M&N	104½	105½
Mutual Union 6s, 1911 ....M&N	106¼	.....
Northw'n gu. g. 4½s, 1934..J&J	102⅞	.....
WATER BONDS.		
Artesian Water (Tenn.) 5s,'09.J&J	§103	104
Consol. 5s, 1909.....J&J	§103	104
Consol. Water Co. of Utica—		
1st g. 5s, Jan., 1930.....J&J	§ 97	100
Contra Costa Water, 5s, 1915.J&J	102½	.....
Denver Union Water 5s, 1914J&J	103½	105
Hackensack Water Company—		
1st g., 4s, 1952, opt.1912. ...J&J	§ 95	96
Indianapolis Water Co.—		
2d g. 5s, July 1, 1911-1926..J&J	§101½	102½
Lack. Valley Water 5s, 1927..A&O	§105	110
Louisv. WaterCo., 1st,6s,1906,A&O	§101¾	.....
2d, 5s, 1910.....F&A	§103	.....
Metro. Water Co., Kan. City.—		
4s, Jan., 1919.....J&J	§ 45	50
Morris Aqueduct 4s, 1915.....F&A	§1.....	101
OaklandWaterCo.—5s,g'd,'15.J&J	85	92
Omaha Water Co., 5s., '46, opt.J&J	75	82
Prior lien, g., 5s, 1916, opt. J&J	95	.....
PassaicWater Co.,Gn.g.5s.'37.J&J	§107	.....
Portland Water Co., 4s,1927.F&A	§102	104
Racine (Wis.) Water Co.—		
Guar., g., 5s, 1931.....M&N	.....	100
Snoqualmie Falls Power Co.—		
1st g. 5s, 1905 to 1929.....M&N	.....	.....
Spring Br'k Water—5s,g.,'26.A&O	103	.....
Spring Val. Water—6s,1906..M&S	103½	.....
2d mtg. 4s, 1917 .....Q-F	100¼	.....
3d mtg., g., 4s, 1906.....Q-M	.....	99¾
Ref. g. 4s, 1923.....J&D	96¼	.....
MISCELLANEOUS BONDS.		
Adams Exp. col. tr. g. 4s, '48.M&S	103¾	104
Amer. Agricultural Chemical—		
4½% notes, Mar. 1, 1908, opt...	§100¼	.....
Amer. Cereal 1st 6s, 1911.....	§102½	.....
Amer. Cigar Co.—Guar. g. notes,		
4s, 1912.....M&S 15	§ 94½	95½
Amer. Cot. Oil, 4½s,Nov.,'15,Q-F.	.....	99¾
Am.Hide &Leath.1st g.6s,'19.M&S	97	.....
Amer. Ice Securities Co.—		
Deb. g. 6s, 1925.....A&O	§ 78	80
Amer. Malt 6s, 1914.....J&D	102	103
Amer. Marble—Conv.5s,'14..M&S	94	94¼
Am.Sew.Pipe—1st s.f.6s,1920M&S	101	102½
Amer. Spirits, g., 6s, 1915....M&S	96	.....
Amer. Strawb'd Co., 6s, 1911.F&A	§ 99½	.....
Amer.Thread col.tr.,g.,4s.'19.J&J	89	90
American Tobacco Co.—(New).		
6s, g., Oct. 1, 1944.....A&O	114¾	114⅞
4s, g., Aug 1, 1951.....F&A	75	75½
American Writing Paper—		
1st g. 5s, 1909-1919.....J&J	89½	89¾
Associated Oil Co.—5s.....F&A	97	.....
Augusta Fact'y 1st M. 6s,'15.M&N	108	.....
AvoyellesCo.1stg.6s'12,op'04F&A	§.....	100
B.&S. Car Co., 1st, g., 6s, 1942, J&J	§112½	.....
Berg. & Engle Brew., 6s, 1921.J&J	107	.....
Berlin Mills 1st g.5s,'05 to'31.F&A	§ 99	100
Bos. & Mont.—7s, '05 to '07..M&N	§100	.....
Boston Steamship 5s, g., '20.A&O	§ 95	100
Boston Term. Co.—3½s, 1947F&A	§110½	111½
Broadway Realty—G.5s,1926M&S	§.....	111½
Bklyn Ferry Co.—5s, g., 1948.F&A	48	57
B'nN.Y.F'y&1st6s,Jan.1'11.J&J	106	.....
Bush Terminal Co.—		
1st conv. g. 4s, Apr. 1, '52. A&O	§ 90	93
Cons. g. 5s,1955, opt.1915. J&J	§ 97½	100

Bonds and Stocks.	Bid.	Ask.
Butte & Boston 6s, 1917.....A&O	§ 95	100
Central Foundry Co.—		
Deb. 6s, 1919, opt. 1901...M&N	75	78
Cent. Hud. St'boat.—5s.1918.M&N	100	102½
Central Leather new 5s (w. i.) ...	§ 99⅛	99⅜
Ches. & Del. Canal 1st 5s,'16.J&J	46½	.....
Chic. B'd of Trade 4s, 1927...J&D	§103	103½
Chic. Junct., col., g., 5s, 1915, J&J	§107	.....
Coll. tr. ref'd'g g. 4s, 1940..A&O	§100	100½
Chic. Pneu. Tool 5s, 1921.....J&J	§.....	72¾
Cin. Chamb. Com., 4s, 1908, J&J.	§ 99	.....
Cleve. & Sand. Brewing—6s,g.,'48	98⅝	99½
Commercial Bldg. Co., 6s,'07,M&N	§102	103
Cons. Rub. Tire—Inc. 4s, '51.A&O	23	24
Consolidated Tobacco Co.—		
Coll. tr. g. 4s., Aug. 1,1951.F&A	80½	82
Cov.&Cin.Bdg.,1st,g.,4s,1915.J&J	§100	101
Distillers' Securities Corp.—		
Col.tr.cv. g. 5s,'27, op.'08.A&O	79⅝	79¾
Eagle & Phenix Mfg., 6s, 1928.J&J	105	.....
Eastern Steamship Co—		
1st M. s. f. g. 5s, 1927(opt.)M&N	§100	103
Erie & Western Transportation—		
Guar. g. 4s,1925, opt..1910..J&J	§102½	103
Evansville Brewing, 6s, 1915.J&J	§ 95	100
Evansville Cot.Mill—6s,1910.A&O	§ 98	100
Fort St. Union Depot, Detroit—		
1st g. 4½s, Jan., 1941 .....J&J	§106	.....
Girard Pt. Storage, 3½s,'40.A&O	90	95
Gottlieb-Bauernschmidt-Straus.		
Brew. Co.—1st 3-4s, 1951.M&S	62	62½
2d Income 5s, 1951.....M&N	29½	30
G't North'n Paper g., 5s, 1927.J&J	§ 97½	100
Havana Tobacco—5s, 1922...J&D	80½	81
HawaiianCom.&Sug.,5½s,'16A&O	106	.....
5s, 1919.....A&O	105½	.....
Hecker-Jones-Jewell,6s,1922M&S	105	109
Hoboken Land Imp., 5s, '10, M&N	§102	.....
Hoster-Columbus Breweries—		
1st g., 6s, 1955, opt.....J&J	§2½	.....
Huebner-Toledo Brewery 6s.....	§ 85	85⅝
Illinois Tunnel 5s, 1928, opt. J&D	95	98
Independent Brewing 6s,'55..J&J	§105	105½
International Merch. Marine—		
Col. tr. deb., 4½s, 1922, op. '07.	77	79
International Navigation—		
1st g. 5s, Feb. 1.1909-1929.F&A	90	91
Internat'n'l Paper—6s., 1918.F&A	109¾	110
Con.conv.g. s. f. 5s,'35,op.'09J&J	.....	95
International Salt 5s, 1951.....	62	67
International Silver, 6s, 1948J&D	§106½	107½
International Steam Pump.—		
Conv. deb. g. 6s, '13, op. '08. J&J	106	.....
Kansas City Stock Yards Co.—		
Conv. 5s, Feb. 1, 1910.....F&A	§.....	100
Kirby Lumber Co.—See Timber	Ctfs. b	elow.
Knickb. Ice, 1st, g. 5s, 1928. A&O	§ 97½	98½
Lake Super'r Corp. f's, 1924..Oct.	39½	40½
Lamson S. Service—5s, 1922.....	§.....	95
Madison Sq. Gard., 1st5s, 1919M&N	107	111
6s, 1919 (J.P.M&Co. certfs.).M&N	70	90
Mason. Temp. (Memph.), 5s 1910-30	105	106
Metropolitan Steamship Co.—		
1st s. f., g., 5s, 1930..... M&N	§.....	103
Mex. Int'l Imp. Co., 5s, 1908. J&J	100	.....
Miami & Erie Canal Trans.—		
1st 5s, May 1, 1921.....M&N	§.....	30
Minneapolis Brew.—7s,1913. A&O	110	113
Mortgage-Bond Co., N. Y.—		
4s, 1925, opt. 1915 ..... J&D	.....	.....
Mt. Vernon Cotton Duck, 1st, 5s..	82	82½
Incomes.....	.....	.....
Nat. Auto. Weighing Machine—		
1st, 6s, June 1, 1933.. .... J&D	90	100
National Enamel. & Stamp. Co.—		
1st g. 5s, 1905 to 1911.....M&S	§100½	102
Nat.StarchCo. Deb.5s, g. 1925. J&J	61	.....
Nat.Star'hMfg.1st,g,6s,'20.M&N	.....	87
N.E.Cot'n Yarn Co.g.5s,1929.F&A	§ 97½	98
N. O. Brewing 5s, 1915.....J&D	.....	.....
N. O. Cot. Ex., 1st, 5s, '06..J A J&O	101½	.....
N. Y. Biscuit Co.—6s, 1911...M&S	105	.....
N.Y. Dock Co.—1st g.4s, 1951.F&A	96½	97
N.Y. & E. R. Ferry—5s, 1922.M&N	91	92
N. Y. & Hob. F., 5s, May, 1946.J&D	§109	109¾
Hoboken Ferry 5s, 1946...M&N	§110	111
N.Y. & N. J. Ferry—5s, 1946.J&J	§106	.....
N. Y. & So. B'klyn Ferry & Steam		
Transp. 1st 5s, 1906.....M&N	.....	101
Norfolk Silk Co. 7s, 1915....M&S	.....	104
6s, 1925 .....M&S	.....	95
Oceanic Steamship 5s..'09-'24.J&J	65	69
Pacific Coast Co.—G. 5s,1946..J&D	111⅝	112
Pennsylvania Canal—6s,1910.J&J	31	33
Phila. Bourse 1st 5s, 1913..M.&N	95	97
Pittsburg Brewing 6s, 1949...J&J	114	115
Pressed Steel Car Co.—		
1st, g., notes 5s, 1906 to '11.F&A	§ 99¾	100½
Provident Loan Society—		
4½s Sept. 1, 1921.....M&S	.....	.....
Rapid Tran. Ferry—G., 5s, '44.M&N	95	.....
St. Clair Furnace Co.—		
1st g. gu. 5s. 1910 to '39....F&A	Basis	4¾%
St. Jos. Stock Yds, 4½s, 1930.J&J	101½	.....
St. L. Brew. Ass'n, 6s, 1914, J&J.	§100	100½
St. Louis Car Co.—		
1st g.6s,May 21,'23,op.'08.M&N	§.....	102
St. L. Nat. Stock Yds, 4s. '30.J&J	§ 96	98½
St. P. Union Depot—6s, 1930.M&N	§125	130
Consol. 5s, 1944.....M&N	§109	.....
Consol. 4s, 1944.....M&N	§109	.....
St. Paul Un. St'k Yds—5s,'16.A&O	§ 90	92
Securities Co. of N. Y.—		
4% consols, optional .....M&S	65	75
Sibley Mfg. Co., 1st, 5s, 1922. J&J	100	102
Simpson Securities Co.—		
Sinking fund 6s, 1929....J&J15	85	95
Somerset Hotel Tr. bonds	§ 95	101
Standard Mill.—1st,g., 5s, Nov.'30	78	78½
Standard Rope & Twine—		
1st, g., 6s, 1946.....F&A	51	.....
Income g. 5s, 1946.....	.....	4
Swift & Co.—5s, '14, op. 1910.J&J	§102¾	.....
Swift Rfg.Trans.4½s,'05 to '12.J&J	§ 99	100
10th-23d St.Fer.Co., 1st, 5s, '19, J&D	§ 95	96
Timber Ctfs., 6s, g.1905to'12.F&A	92½	95
Torrington Co., 1st g. 5s,'15..M&S	§104	106
Union Ferry Co.—5s, 1920..M&N	96	98

Stocks. Par.	Bid.	Ask.
United Fruit Co. deb. conv. g. 5s,		
1911, optional 1903.....M&S	§109	.....
U.S.Env'e Co.—6s,g.,Aug.,'18.J&J	§107¼	108½
Deb. g., 5s, 1906-1912.....F&A	§ 99	.....
U.S.Leath.—S.f.deb.,6s,g.'13.M&N	.....	109¼
U. S. Mortgage & Trust Co.—		
Ser. E to N 4s, 1917 to 1922. Var.	§.....	100
U. S. Realty & Improvement—		
5s, g., 1924, optional.....J&J	101	103
U. S. Red. & Ref. Co. 6s, 1931.J&J	102	103
U. S. Sugar Ref. 1st, g., 6s,'21.J&D	.....	85
Virginia-Carolina Chemical—		
Coll. tr. s. f. g. 5s, 1912, opt. A&O	100	101
Welsbach Co. Col.tr.g.5s,'30.J&D	.....	63
COAL, IRON & STEEL STOCKS.		
Alabama Consol.Coal & Iron..100	68	71
Preferred.....100	93	95
American Coal Co. of N. J.....25	160	165
American Steel Foundries.....100	9	9½
Preferred.....100	35½	37½
Bethlehem Steel Corp.....100	29½	30
Preferred.....100	76	78
Black Diamond Anthracite Coal.1	†	.....
Bon Air Coal & Iron, common.100	28	31
Preferred.....100	83	84
Cambria Iron Co.....50	† 48½	49¼
Cambria Steel Co.....50	† 26⅝	26⅞
Central Coal & Coke.....100	.....	65¼
Preferred.....100	.....	79
Colorado Fuel & Iron.....100	43⅝	43¾
Preferred.....100	.....	95
Col. & Hock. Coal & Iron.....100	13¼	14
Preferred.....100	65	80
Consolidation Coal of Md.....100	78	80½
Consolidated Coal Co., St. L...100	.....	31½
Crucible Steel Co. of Am.....100	10¼	10½
Preferred.....100	61½	.....
Diamond State Steel.....10	† ⅛	.....
Preferred.....10	† ¼	.....
Dominion Coal.....100	79	80
Preferred trust certfs.....100	115	116
Dominion Iron & Steel.....100	22	22½
Preferred.....100	73½	74
Empire Steel & Iron.....100	5½	7
Preferred.....100	38	42
Fairmont Coal Co.....100	40	50
George's Creek Coal.....100	60	65
La Belle Iron Works.....100	107	110
Lackawanna Steel Co.....100	72	78
Lehigh Coal & Navigation.....50	†102	.....
Trust Certfs.....	102	.....
Lehigh & Wilkesbarre Coal.... 50	35	.....
Maryland Coal, pref.....100	110	140
Massillon Coal.....	† 85	.....
Monongahela River Coal.....50	† 9	.....
Preferred.....50	† 24¾	25
Montana Coal & Coke.....25	† 2⅛	2¾
New Central Coal.....20	42	45
New Haven Iron & Steel.....5	†.....	3¼
Nova Scotia Steel & Coal.....100	53½	54½
Preferred.....100	.....	.....
Pennsylvania Steel.....100	50	52
Preferred.....100	97	97½
Pittsburg Coal 100	14⅛	15
Preferred.....100	63	65
Pocahontas Collieries pref.....	§.....	.....
Republic Iron & Steel.....100	18¾	19¼
Preferred.....100	77	78
Sloss-Sheffield Steel & Iron Co.100	76	82
Preferred.....100	105	125
Susquehanna Iron & Steel.....5	† 1¾	2
Tennessee Coal Iron & RR. Co.100	82¼	82½
Texas & Pacific Coal Co.....100	75	85
Tidewater Steel Co.....10	† 1⅛	1⅜
Preferred.....10	† 3	4½
U. S. Steel Corporation 100	30⅞	31
Preferred.....100	98	98¼
Va. Iron, Coal & Coke.....100	36	40
Warwick Iron & Steel.....10	†.....	5½
Westmoreland Coal.....50	† 85	.....
Wheeling Mould & Foundry.....50	†.....	65
Wheeling Steel & Iron Co.....100	115	138
ELECTRIC & GAS STOCKS.		
American Light & Traction....100	96	98
Preferred.....100	105¾	107
Bay State Gas (Boston)..... 50	† 9c.	11c.
Brooklyn Union Gas Co.....100	188	194
Buffalo City Gas Co.....100	5	7
Preferred.....100	10	15
Buffalo General Electric.....100	103	105
California Gas & Elec. Corp....100	.....	60
Cambridge Gas Light.....100	260	.....
Canadian General Electric.....100	x144	145
Preferred.....100	.....	.....
Central Light & Power (S. F.)...10	† 3¼	.....
Charlestown(Mass.)Gas & Elec. 50	†117	†117½
Chicago Edison Co.....100	155	160
Cincinnati Gas & Electric.....100	x 106¾	107¼
Columbus Edison Co.....100	101	101½
Preferred.....100	117½	118½
Columbus Gas Lt. & Heat'g Co.100	87	88
Preferred.....100	.....	103
Consol. Elec. Light Co. of Maine..10	† 7	7¼
Consolidated Gas of Balt.....100	83	.....
Consumers' Gas (Indianapolis).25	.....	.....
Consumers' Gas (Toronto).....50	x207	.....
Denver Gas & Electric 100	59	60
Detroit City Gas.....50	† 95	.....
East Boston (Mass) Gas 25	† 50	.....
Edison El. Illum. Co. (Boston).100	244	245
Electric Co. of America.....10	11¾	11⅞
Electric Storage Battery.....100	76¾	78
Preferred.....100	.....	.....
Elizabeth Gas-Light Co.....100	270	325
Essex & Hudson Gas Co.....100	128	129
Evansville Gas & Elect. Lt.....100	†.....	100
Fall River Gas Works Co.....100	§230	233
Gas & Elec. of Bergen Co.....100	62	63
General Electric—Common.....100	176	177
Georgetown Gas.....25	† 70	.....
Hartford Electric Light.....100	243	.....
Hartford (Conn.) Gas-Light.....25	† 49	.....
Hartford Gas Securities Co.....25	† 12	15
Preferred 25	† 47	48
Hudson County Gas.....100	110	111

§Purchaser also pays accrued interest. † This price is per share, not per cent. ‡ Sale price. x Ex-dividend. ¶Ex-rights. n Nominal.

Stocks.	Par.	Bid.	Ask.
Indianapolis Gas	50	69	.....
Jackson (Mich.) Gas	50	81	.....
Kansas City Gas	100	40	50
Kings Co. Elec. Lt. & Power	100	200	210
Laclede Gas Light, com	100	.....	103
Preferred	100	98	100
Louisville Gas Co	100	.....	158
Lowell Electric Light	100	.....	‡212
Lowell Gas	100	246	250
Lynn Gas & Electric	100	300	.....
Manuf. Light & Heat, Pittsb	50	‡x34⅝	35
Massachusetts Gas Cos	100	44	44½
Preferred	100	84¼	85
Michigan Light Co., pref		§	.....
Minneapolis Gen. Electric	100	85	89
Preferred	100	109	110
Montreal Light Heat & Power	100	91⅛	91½
Municipal Gas (Albany)	100	270	290
Mutual Elec. Lt., S. Francisco	10	†	12½
Narragansett Electric	50	‡x100	104
Nashville Gas Light Co	100	125	126
Newark Consolidated Gas	100	89	90
New Bedford Gas & Edison	100	220	.....
New Haven Gas-Light	25	† 51	53
New Orleans Gas-Light Co	100	138	.....
Trust certificates		.....	.....
New York City—Consolidated	100	190	192
Mutual	100	290	300
Standard, com	100	130	150
Preferred	100	155	170
N. Y. & Queens Elec. L. & P	100	50	55
Preferred	100	80	85
N. Y. & Richmond Gas	100	35	.....
Niagara Falls Power Co	100	72	80
North'n Westchester Lighting		.....	50
Ohio Fuel Supply	25	† 39¾	.....
O. & Ind. Cons. Nat. & Illum. Gas	100	3	5
Pacific Lighting Co	10	†	65¼
Paterson & Passaic Gas & El	100	77	79
Pawtucket Gas Co. Pref	100	.....	.....
People's Gas Lt. & Coke (Chic.)	100	104	104⅜
Philadelphia Co. (Pittsburg)	50	‡x43¼	43½
Preferred	50	† 47	47½
Phila. Electric Co. ($10 paid)	25	† 8⅝	8¾
Pittsb'g Consolidated Gas, pref.	50	†	41
People's Nat. Gas & Pipe'g	25	† 24	.....
Pittsburgh Oil & Gas Co	100	58	.....
Portland (Me.) Gas-Light	50	† 80	85
Portland (Ore.) Gas Light	100	120	135
Providence Gas	50	‡x101	.....
Rhode Island Elec. Protect	100	†130	.....
Rochester Gas & Electric	100	115	.....
Preferred	100	175	.....
Salem (Mass.) Electric	100	177	200
Salem (Mass.) Gas-Light	100	205	220
San Francisco Gas & Elec	100	57	57¼
Stockton Gas & Electric Co	50	†	5
Syracuse Lighting Co	100	64	70
Preferred	100	97	99½
Toledo Gas Light & Coke Co	50	105⅛	.....
Toronto Electric Light	100	x150½	.....
Troy (N. Y.) Gas	100	168	170
United Electric of New Jersey	100	25	.....
United Electric Secur., pref	100	105	110
United Gas & Elec. of N. J	100	38	41
Preferred	100	88	90
United Gas & El. (S.F. $30 pd.)	100	.....	.....
United Gas Impt. (Phila.)	50	‡x93	93½
United Illum. Co. of N. Haven	100	150	.....
Waltham Gas Light Co	100	130	.....
Washington (D. C.) Gas	20	† 59⅞	60
West'ghouse Elec. & Mfg. As'n'g	50	x166	170
1st preferred	50	x186	200
Wheeling Gas Co	50	† 61	75
Wilkes-Barre Gas & Elec	100	36	40
Woonsocket Electric	100	95	100

EXCHANGE SEATS.

	Last Sale.		
New York Stock Exch	$70,000	.....	.....
N.Y. Consol. Stk. & Pet. Ex	500	450	550
New York Produce Ex	150	100	150
New York Cotton Exch	11,000	.....	.....
New York Coffee Exch	3,000	2,900	3,000
Baltimore Stock Exc'ge	4,000	4,000	6,000
Boston Stock Exchange	30,000	.....	.....
Chicago Board of Trade	3,125	3,100	3,125
Chicago Stock Exchange	1,150	1,075	1,100
Cleveland Stock Exch'nge	3,650	.....	.....
Montreal Stock Exchange	20,000	.....	.....
New Orleans Cotton Ex	4,200	7,000	9,000
Philadelphia Stock Ex	15,000	14,000	16,000
Pittsb'gh Stock Exchange	9,000	7,500	8,600
St. Louis Stock Exchange	5,000	4,500	6,000
Washington Stock Exch	3,000	8,500	10,000

INSURANCE STOCKS.

Stocks.	Par.	Bid.	Ask.
ALBANY.		Per	cent.
Albany Insurance Co	50	132	137
Commerce Insurance Co	25	140	.....
BALTIMORE.		Per	share
German	10	16½	.....
German American	25	.....	27
BOSTON.		Per	share
American (Fire & Marine)	100	100	.....
Boston Marine	100	250	.....
Conveyancers' Title	100	100	.....
Massachusetts Title	100	30	35
Mercantile, Fire & Marine (new)	100	.....	200
North American (Fire)	100	.....	‡90
BROOKLYN.—See N. Y.			
CINCINNATI.		Per	cent.
Cincinnati	25	88¼	.....
Commercial	25	.....	.....
Eureka	20	.....	200
Fidelity	100	.....	90
Merchants' & Manufacturers'	20	.....	130
National	100	.....	100
Security	100	.....	100
HARTFORD.		Per	share
Ætna	100	350	.....
Connecticut	100	320	.....
Hartford	100	825	.....
National	100	325	.....
Phoenix	100	287	.....
Steam Boiler	50	215	.....
HARTFORD—LIFE INSURANCE		Per	share
Ætna Indemnity Co	100	.....	90
Ætna, Life	100	425	.....
Connecticut General	100	200	.....
Hartford Life	100	155	.....
Travelers'	100	875	.....
LOUISVILLE.		Per	cent.
German	50	110	.....
Louisville	100	100	105
MEMPHIS.		Per	share
Bluff City	100	100	102
Factors	100	100	102
Hernando	100	105	110
Phœnix	100	105	110
MOBILE.		Per	share
Factors & Traders	100	135	140
Stonewall	100	137½	140
NEWARK.		Per	cent.
American	5	480	.....
Firemen's	50	290	300
Newark Fire	5	215	.....
Prudential Life		890	410
NEW HAVEN.		Per	share
Security Insurance Co	40	60	.....
NEW ORLEANS.		Per	share
Germania	100	120	130
Hibernia	100	200	210
Lafayette	50	110	114
Mechanics' & Traders'	100	100	.....
Southern	100	115	150
Sun Mutual	100	x150	.....
Teutonia	100	140	.....
NEW YORK.		Per	cent.
Commonwealth	100	122	127
Continental	100	910	950
Empire City	100	80	90
German-Alliance	100	200	.....
German-American	100	530	.....
Germania	50	365	.....
Greenwich	25	180	.....
Hanover	50	145	.....
Home	100	405	440
Nassau (Brooklyn)	50	190	.....
New York	100	100	.....
Niagara	50	330	.....
North River	25	195	.....
Peter Cooper	20	170	.....
Phœnix (Brooklyn)	50	240	.....
Stuyvesant	25	70	.....
United States	25	80	90
Westchester	10	400	.....
Williamsburg City (Brooklyn)	50	600	.....
PHILADELPHIA.		Per	share
Alliance of Philadelphia	10	.....	19
American Fire	100	‡50 J'	ne '05
Delaware	25	27	.....
Fire Association	50	‡ 40½	Fe '05
Franklin Fire	100	‡60 J	an. '05
Girard F. & M	100	‡ 400 M	ar. '05
Ins. Co. County of Phila	100	‡130 J	ne' 05
Insurance Co. of N. A	10	25½	26
Insurance Co. of State of Pa	200	100	.....
Jefferson	50	‡124 F	eb. '04
Lumbermen's	25	‡60¾ O	ct., '04
Mechanics'	25	‡42½ F	eb. '05
Pennsylvania Fire	100	† 610 M	ay '05
Reliance	50	‡67¾ M	ar. '05
Spring Garden	50	‡50¼ O	ct., '04
Teutonia	100	90	.....
Union	20	‡ 25 M	ay '05
United Firemens	10	‡50½ M	ay '05
PITTSBURGH.		Per	share
Allemannia	50	58	65
Armenia	100	.....	85
Ben Franklin	50	75	.....
Birmingham	50	65	.....
City	50	64	65½
German	50	76	.....
German-American	50	65	.....
Humboldt	50	110	.....
Monongahela	50	50	60
National	50	110	.....
People's	37½	.....	.....
Pittsburgh	50	‡117	120
Teutonia	50	.....	95
Union	50	59	75
Western	50	51	.....
PROVIDENCE.		Per	share
Equitable	50	64	.....
Merchants' (Liquidating)	50	20	.....
Prov. Washington	50	89	.....
RICHMOND.		Per	share
Virginia Fire & M	25	42½	43
Virginia State	25	25	27
SAN FRANCISCO.		Per	share
Fireman's Fund	100	330	.....
ST. LOUIS.		Per	share
American Central	100	269	271
ST. PAUL, MINN.		Per	share
St. Paul Fire & Marine	100	195	200
WASHINGTON.		Per	share
Arlington	10	29	32
Colonial	100	100	.....
Columbia	5	10¾	11¼
Commercial	5	5¼	5¾
Corcoran	50	70	.....
Firemen's	20	25	26
Franklin	25	48	.....
German-American	100	230	.....
Metropolitan	50	80	.....
National Union	5	7	8
People's	5	6	7
Potomac	25	20¼	.....
Riggs	5	8¼	8¾

MARINE INSUR'CE SCRIP.

Atlantic Mutual	1900	102	104
	1901	103	105
	1902	104	106
	1903	105	107
	1904	105½	107½
	1905	106½	108 n

MANUFACTURING STOCKS

Stocks.	Par.	Bid.	Ask.
NORTHERN MILLS.		Per	share
Acushnet Mills (N. B.)	100	300	.....
Am. Linen (Fall River)	100	.....	92½
Amory (N. H.)	100	125	.....
Amoskeag (N. H.)	1000	2050	‡2100
Androscoggin (Me.)	100	x115	116
Appleton (Mass.)	100	114	.....
Arkwright Manuf. Co. (F. R.)	100	.....	92½
Arlington Mills (Mass.)	100	x127	130
Atlantic Cotton Mills	100	35	.....
Barnard Mfg. (Fall River)	100	.....	90
Bates (Me.)	100	172½	175
Berlin (Paper) Mills Co., Md., pf.	100	§105	107½
Bigelow Carpet Co.	100	116	‡118
Boott Cot. (Mass.)	1000	25	75
Border City Mfg. (Fall River)	100	.....	97½
Boston Manuf. Co. (Mass.)	100	.....	80
Boston Belting	100	x207	.....
Boston Duck (Mass.)	700	1200 ‡	1275
Bristol Manuf'g Co. (N. B.)	100	55	.....
Butler Mill (N. B.)	100	79	81
Cabot Manufacturing Co. (Me.)	100	52½	.....
Chace (Fall River)	100	98	.....
Chicopee (Mass.) Old	100	8½	10
New stock		85	95
City Manufacturing Co. (N.B.)	100	124	.....
Cocheco (N. H.)	500	117½	‡120
Collins Co. (Conn.)	100	137	.....
Columbian (N. H.)	100	1000	.....
Continental (Me.)	100	.....	38
Cornell Stocking Co. (N. B.)	100	.....	100
Dartmouth Manufactur'g Co.	100	207½	.....
Davol Mills (Fall River)	100	.....	80
Dwight (Mass.)	500	x1075	.....
Edwards (Me.)	100	x	150
Everett (Mass.)	100	114	.....
Flint Mills (Fall River)	100	.....	95
Franklin (Me.)	100	102	.....
Gosnold Mills (N. B.) pref.	100	.....	95
Granite (F. R.)	100	120	125
Great Falls (N. H.)	100	148	.....
Grinnell Manuf't'g Co. (N. B.)	100	125	.....
Hamilton (Mass.)	1000	675	‡682½
Hamilton Woolen (Mass.)	100	19	.....
Hargraves Mills (F. R.)	100	.....	.....
Hill (Me.)	100	20	.....
Hosiery (Lowell), New	100	50	54
Jackson (N. H.)	1000	620	.....
King Philip (F. R.)	100	125	128
Lancaster Mills (Mass.) New	100	40	.....
Laurel Lake Mills (F. R.)	100	.....	125
Lawrence (Mass.)	100	113	‡114
Lockwood (Me.)	100	85	.....
Lowell Bleachery	100	92	.....
Lyman Mills (Mass.)	100	70	‡70¼
Manchester (N. H.), New	100	71	.....
New preferred	100	102½	.....
Manomet Mills (N. B.)	100	.....	92½
Massachusetts Cotton	100	80	85
Mechanics' (F. R.)	100	.....	75
Merchants' (F. R.)	100	.....	80
Merrimack (Mass.)	100	35	.....
New preferred	100	82½	‡85
Middlesex (Mass.)	100	65	.....
Monadnock (N. H.)	1000	.....	‡850
Morse Twist Drill (N. B.)	50	192½	.....
Nashua (N. H.)	500	630	‡650
Naumkeag (Mass.) Cotton	100	51	55
New England Cotton Yarn		20	35
Preferred (new)	100	75	95
Newmarket (N. H.)	100	25	.....
Osborn Mills (Fall River)	100	.....	80
Otis Manufact'g Co. (Mass.)	1000	1850	.....
Pacific (Mass.)	1000	2400	.....
Pairpoint Corporation (N.B.)	100	140	.....
Parker Mills (F. R.)	100	.....	75
Pepperell (Me.)	100	257¼	.....
Pierce Manufac'g Co. (N. B.)	100	166	.....
Pocasset (Fall River)	100	.....	120
Ponemah Mills (Prov.)	100	x95	.....
Preferred	100	x167½	112½
Potomska Mills (N. B.)	100	113	.....
Rich. Borden (Fall River)	100	121	.....
Sagamore (Fall River)	100	93	100
Salmon Falls (N. H.)	300	95	.....
Shenandoa Cotton Co. (Utica)	100	160	165
Soule Mill (N. B.)	100	.....	97
Stafford (Fall River)	100	.....	77½
Tecumseh (Fall River)	100	112½	117½
Thorndike (Mass.)	1000	1000	.....
Tremont & S. (Mass.)	100	75	80
Union Cotton Mfg. (Fall River)	100	122	.....
Utica Steam & Mohawk Valley Cotton Mills	100	107	109
Utica & Willowvale Bleach'g	100	210	‡215
Wampanoag (Fal lRiver)	100	50	52½
Wamsutta Mills (N. B.)	100	114½	.....
Weetamoe (Fall River)	100	50	55
Whitman Mills (N. B.)	100	115	.....
York Co. (Me.)	750	900	.....
SOUTHERN MILLS.		Per	share
Abbeville Cotton Mills (S. C.)	100	80	85
Aiken Mfg. Co. (S. C.)	100	85	88
American Spinning Co		110	.....
Anderson Cotton Mills (S. C.)	100	109	112
Arkwright Mills (S. C.)	100	115	120
Augusta Factory (Georgia)	100	80	85
Belton Mills (S. C.)	100	102	105
Bibb Mfg. Co. (Georgia)	100	.....	102
Brandon Mills (S. C.)	100	.....	102
Buffalo Cotton Mills (S. C.)		.....	85
Preferred		93	100
Cabarrus Cotton Mills (N. C.)	100	136½	.....
Clearwater Bl'h & Mfg. Co. (S. C.)	100	.....	70
Preferred		104	105
Clifton Mfg. Co. (S. C.)	100	100	110
Clinton Cotton Mills (S. C.)	100	158	.....
Courtenay Mfg. Co. (S. C.)	100	100	105
Dallas Mfg. Co. (Ala.)	100	79	85
Darlington Mfg. Co. (S. C.)	100	.....	78
Eagle & Phenix Mills (Ga.)	100	120	.....
Enoree Mfg. Co. (S. C.)	100	75	.....
Enterprise Mfg. Co. (Ga.)	100	74	80
Exposition Cotton Mills (Ga.)	100	160	200

‡Sale price. x Ex-div'd. † This price is per share not per cent. § Purchaser also pays accrued interest. ¶ Ex-rights. n Nominal.

Stocks.	Par.	Bid.	Ask.
		Per	share
Gaffney Mfg. Co. (S. C.)	100	.....	65
Graniteville Mfg. Co. (S. C.)	100	140	.....
Greenwood Cot. Mills (S. C.)	100	.....	.....
Grendel Mills (S. C.)	100	100	106
Henrietta Mills (N. C.)	100	.....	200
King, John P., Mfg. Co. (Ga.)	100	93	100
Lancaster Cotton Mills (S. C.)	100	100	110
Langley Mfg. Co. (S. C.)	100	92	98
Laurens Cotton Mills (S. C.)	100	.....	175
Lockhart Mills (S. C.)	100	.....	95
Louise Mills (N. C.)	100	.....	95
Mayo Mills (N. C.)	100	.....	.....
Mills Mfg. Co. (S. C.)	100	.....	100
Monoghan Mills (S. C.)	100	100	103
Newberry Cotton Mills (S. C.)	100	114	.....
Orangeburg Mfg. Co. pref.		.....	.....
Orr Cotton Mills (S. C.)	100	.....	101
Pacolet Mfg. Co. (S. C.)	100	.....	150
Pelzer Mfg. Co. (S. C.)	100	175	.....
Piedmont Mfg. Co. (S. C.)	100	175	.....
Phillips Butterff Mfg.	100	168	173
Poe, F. W., Mfg. Co. (S. C.)	100	125	.....
Roanoke Mills (N. C.)	100	124	126
Sibley Mfg. Co. (Ga.)	100	59	61
Spartan Mills (S. C.)	100	131	137½
Stonewall Cot. Mills (Mobile)	100	100	105
Trion Mfg. Co. (Ga.)	100	130	140
Tucapau Mills (S. C.)	100	135	140
Union Cotton Mills (S. C.)	100	125	130
do preferred	100	99	103
Victor Mfg. Co. (S. C.)	100	114	118
Warren Mfg. Co. (S. C.)	100	98	100
do preferred	100	105	.....
Washington Mills (Va.) pref.	100	95	.....
Webb Manufact. Co—Nashv'le	100	100	108
Whitney Mfg. Co. (S. C.)	100	114	.....

MINING STOCKS.

Stocks.	Par.	Bid.	Ask.
		Per	share
Acacia	1	8½c.	9c
Adams Mining Co.	10	25c.	40c.
Adventure Consolidated	25	3½	3¾
Alamo	1	.....	3c.
Algoma Copper & Smelting		3½	4¼
Allouez	25	26⅜	26⅝
Amalgamated Copper	100	81½	81⅝
Am. Gold Mining Co. (St. L.)	10	10c.	25c.
Amer. Zinc, Lead & Smelt	25	8	11
Anaconda Copper	25	a106½	107½
Anaconda (gold)	5	10¾c.	11¼c
Arcadian	25	1	1½
Arizona Consolidated	50	29¼	29⅝
Arnold	25	40c.	60c
Ash Bed	25	1⅛	1½
Atlantic	25	13½	14
Baldomero	5	.....	2
Bingham Consol. Min. & Smelt.	50	28¾	29
Bonanza Development Co.	10	50c.	60c.
Boston Consol. Copper & Gold Mining Co. Ltd., Rects.	£1	8⅛	8⅜
Britannia Mining	1	.....	1½
British Columbia	5	6½	6¼
Calumet & Hecla	25	635	645
Catherine Lead Co.	10	.....	2
Centennial	25	e 18	18½
Center Creek Mining Co.	10	1½	2
Central Oil	25	6¼	6½
Columbia Lead	10	25c.	1·90.
Consolidated Mercur Gold	5	50c	55c.
Copper Range Consol'd Co.	100	x 68⅜	68⅝
Creede & C. C.	1	2½c.	3½c.
Cripple Creek Consolidated	1	5½c	6½c
Daly-West	20	13¼	14
Dante	1	4¼c.	4½c
Doctor Jackpot	1	2½c.	2¾c.
Doe Run Lead	100	118	.....
Douglas Copper	5	.....	7
Elkton Consolidated	1	42c.	45c.
Elm River	12	2⅛	2⅜
El Paso Gold	1	1·70	1·80
Fannie Rawlings	1	1½c.	2½c.
Federal Mining & Smelting	100	95	110
Preferred	100	94½	96
Franklin (L. S.) Boston	25	8½	9
Ga. & Tenn. Copper	5	.....	.....
Gold Dollar Consolidated	1	8¼c.	8⅜c.
Golden Cycle	1	50c.	70c.
Gold Hill Copper	1	7/16	9/16
Granby Cons. M., S. & P.	10	5⅞	6
Granite-Bi-Metallic (St. L.)	10	32½c.	35c
Greene Consolidated Copper	10	23	23¼
Greene Consolidated Gold Co.	10	5	5½
Greene Gold-Silver Co.	10	.....	6
Guanajuato Consolidated	5	4⅝	4⅞
Hart G. M. & L.	1	.....	1½c.
Homestake Mining	100	77	79
Hope Mining Co.	10	30c.	.....
Humboldt	25	.....	.....
Isabella (new stock)	1	29¾c.	29½c
Isle Royale Copper Mining Co.	25	19	20
Jack Pot	1	3½c.	4c.
Last Dollar	1	.....	15c.
Lexington	1	4½c	4⅝c.
Lustre Mining Co.	10	22⅞	.....
Mass Consolidated	25	b 7⅞	8
Mayflower	25	75c.	85c.
Michigan	25	13¼	13¾
Mohawk	25	49¾	50
Mollie Gibson	5	.....	5½c.
Montreal & Boston Consol.	5	⅜	½
Moon Anchor	1	4½c.	5½c.
Ohio Tonopah		32c.	.....
Old Colony	25	75c.	1
Old Dominion	25	24½	25½
Ontario Silver Mining	100	.....	.....
Osceola	25	91½	92½
Parrot Silver & Copper	10	22½	23
Pharmacist Consolidated	1	4⅞c.	5c.
Phoenix Consolidated	25	60c.	75c
Phoenix Gold	1	4c.	5c.
Pilgrim Consolidated	1	2½c.	3c.
Pinnacle	1	2c.	2½c.
Portland	1	2·36	2·40
Prince Albert	1	3½c.	3¾c.
Quicksilver Mining Co.	100	½	1
Preferred	100	2⅞	5
Ruhey	25	98	100

Stocks.	Par.	Bid.	Ask.
		Per	share
Rhode Island	25	1½	.....
Rose Nicol	1	2¾c.	3c.
St. Joseph Lead	10	.....	16¼
Santa Fe (Gold & Copper)	10	1½	1¾
Shannon	10	7¼	7½
Small Hope Mining Co.	20	20c	.....
Sunset Eclipse	1	1c.	2c.
Tamarack	25	117	118
Tecumseh	25	4	4¼
Tennessee	25	25½	27
Tonapah Mining (Nevada)	1	13½	13⅞
Tonapah Ext. Mining	1	4 65	4 75
Trinity	25	8⅛	8⅜
Union Copper Co.	10	1	1⅛
Union Copper, Land & Mining	25	2½	3
United Copper Co	100	23¼	23¾
Preferred	100	66	69
United States Mining	25	x¶28⅞	29
Rights		50c	55c.
United States Coal & Oil	25	10¼	10½
Utah Consolidated	5	x 43¼	43½
Victoria	25	3	3¼
Vindicator	1	.....	89½c
White Knob (w. i.)	10	½	¾
Preferred (w. i.)		1	1¼
Winona	25	10¼	11
Wolverine	25	109	110
Work	1	6c.	8½c.
Wyandot	25	1¼	1⅝

REAL ESTATE TRUST AND LAND STOCKS.

Stocks.	Par.	Bid.	Ask.
		Per	share
Albany Trust (Boston)	100	§ 98	102
Alliance Realty Co.	100	124	126
Augusta Land	100	.....	.....
Barristers' Hall Tr. (Boston)	100	§ 75	80
Bedford Trust (Boston)	100	§.....	95
Board of Trade Bld'g Tr. (Bost.)	100	§104	107
Bost'n Ground Rent Tr. (Chic.)	1000	§$825	875
Boston Land (Boston)	10	§.....	3¼
Boston Real Estate Tr. (Bost.)	1000	§$1170	1210
Boston Stor. Warehouse (Boston		§110	.....
Bromfield Building Tr. (Bost.)	100	§ 90	100
Business Real Estate Tr. (Bos.)	100	§.....	97
Camden Land		3/16	3/16
Central Building Tr. (Boston)	100	§ 95	105
Century Realty Co	100	155	163
Chicago Real Es. Trustees (Chic.)		†§700	800
City Associates (Boston)	500	†§590	625
City Real Est. Trustees (Chicago)		†§700	850
Claverly Tr. (Cambridge)	500	†§.....	495
Congress St. Asso'tes (Boston)	100	§102	105½
Congress St. Bldg. Tr. (Boston)	100	§.....	90
Constitution Wharf Tr. (Bost.)	100	§100	105
Copley Square Trust (Boston)	100	§.....	86
Delta Building Trust (Boston)	100	§.....	95
Devonshire Building Tr. (Bos.)	100	§.....	95
Dwelling House Assoc. (Bost.)	1000	†§.....	820
East Boston Land (Boston)		† 5⅝	5⅞
Ensley Land Co.		4	5
Essex Street Trust (Boston)	100	§ 80	95
Factory Buildings Tr. (Bost.)	100	§.....	100
Fifty Associates (Boston)		§4000	4250
Haymarket Trust (Boston)	100	§.....	100
Hotel Bellevue Tr. (Boston)	100	§.....	80
Hotel Somerset Tr. (Boston)	100	§.....	85
Hotel Trust (Touraine) (Bost.)	100	§110	118
Hudson Realty	100	110	.....
Huntington Chambers Tr. (Bos)	100	§ 80	95
Journal Building Tr. (Boston)	100	§.....	95
Kimball Building Tr. (Boston)	100	§.....	85
Lovejoys Wharf Tr. (Boston)	100	§104	.....
Manhattan Beach Co.	100	9½	13
Merchants' R'l Es. Tr. (Bost.)	1000	†§.....	1000
Municipal R'l Es. Tr. (Boston)	100	§100	102
Nashville Realty Co.		§ 10½	11½
Paddock Trust (Boston)	100	§.....	95
Pemberton Building Tr. (Bost.)	100	§.....	90
Post Office Square Tr. (Bost.)	100	§.....	100
Pray Buildings Tr. (Boston)	100	§.....	95
Quincy Market R.E. Tr. (Bost.)	100	§100	102½
Real Estate Associates (Bost.)	100	§ 95	104
Real'y Associates of Brooklyn	100	§155	160
South Street Trust (Boston)	100	§100	107
South Terminal Tr. (Boston)	100	§.....	75
State Street Associates (Boston)		§100	103
State Street Exchange (Bost.)	100	§111½	.....
Suffolk Real Es. Tr. (Boston)	1000	†§.....	950
Summer Street Tr. (Boston)	100	§ 95	106
Terminal Hotel Tr. (Boston)	100	§.....	85
Preferred	100	§.....	90
Texas Pacific Land Trust	100	40	44
Tremont Building Tr. (Bost.)	100	§106	.....
Trimountain Trust (Boston)	100	§ 90	100
University Associates (Camb.)	100	§.....	102
West End Land (Boston		50c.	60c.
Western Real Estate Trust	100	§102	107
Winthrop Building Tr. (Bost.)	1000	†§.....	950

TELEGRAPH & TELEPHONE STOCKS.

Stocks.	Par.	Bid.	Ask.
		Per	cent.
Amer. De Forest Wireless Tel.	10	† 2	3½
American Dist. Teleg. (N. Y.)	100	29	31
Amer. Teleg. & Cable (Guar.)	100	90	93
Am. Telep. & Teleg. Co.	100	x139¾	140
Bell Telephone of Buffalo	100	105	107
Bell Telep'ne of Canada	100	x151½	157
Bell Telephone of Mo.	100	.....	163
Bell Telephone of Philadelphia	50	† 57	60
Cent. Dist. Print. T. & T. (Pitts.)	100	137½	.....
Central & So. Amer. Telegraph	100	x120	127
Chesa. & Potomac Telephone	100	47	48
Chicago Telephone	100	134	136
City & Sub. Tel. (Cin.) (new stk.)	100	150⅝	.....
Commercial Union (Guar.)	25	115	.....
Cumberland Telep. & Teleg.	100	x.....	117⅝
Cuyahoga Telephone	50	† 20½	25
Preferred		.....	51¾
Dominion Telegraph (Canada)	50	x118	.....
Empire & Bay State Teleg.	100	80	84
Federal Telephone	10	†.....	½
Franklin Telegraph (Guar.)	100	47	53
Gold & Stock Teleg. (Guar.)	100	120	125
Hudson River Telephone	100	93	95
Ill. & Mississippi Telegraph	50	80	.....

Stocks	Par	Bid.	Ask.
Internat. Ocean Teleg. (Guar.)	100	120	125
Kan. City Home Telep. Vot. Tr.	100	77	77¼
Keystone Telephone	50	† 9	.....
Preferred	50	†.....	.....
Kinloch Telephone	100	.....	77
Louisville Home Telephone	100	x 56¼	58
Marconi Wireless Tel., Canada	5	† 1½	3
Mexican Telegraph	100	230	250
Mexican Telephone	10	† 1⅜	1½
Michigan State Telephone	100	27	30
Preferred	100	90	91
Missouri & Kan. Telephone	100	76	78
Mobile & Gulf Telegraph	100	140	150
Montreal Telegraph	40	162	163½
New England Telephone	100	.....	139
N. Y. & New Jersey Telephone	100	168	171
N. Y. & Penn. Telephone	100	30	40
Northwestern Telegr. (Guar.)	50	125	128
Pac. & Atlantic Teleg. (Guar.)	25	80	85
Pennsylvania Telephone Co.	50	†n.....	50
Providence Telephone	50†	†116	118½
Rochester Telephone Co		x155	165
Southern New England Tel.	100	135	142
Southern & Atl. Teleg. (Guar.)	25	102	105
Toledo Home Telephone	100	64¼	64⅞
U. S. Telephone Co., pref.	100	†.....	86
Western Telep. & Teleg. Co.	100	18	18½
Preferred	100	101	102
Western Union Telegraph	100	93¼	93⅝

TITLE GUARANTEE, & SAFE DEPOSIT STOCKS.

Stocks.	Par.	Bid.	Ask.
American Surety	50	190	200
Bond & Mortgage Guarantee	100	400	410
Casualty Co. of America		140	145
Chicago Title & Trust Co.	100	102	103
Columbia (Washington)	5	† 3⅜	4½
Fidelity & Deposit Co. of Md.	50	†150	155
Kentucky Title	100	120	.....
Lawyers' Mortgage Co.	100	165	175
Louisville Title	100	97¾	100
Maryland Casualty Co.	25	†.....	60
Mortgage Bond Co.	100	115	120
Nashville Title Company		75	78
National Safe Dep. Co. of N.Y.	100	164·02	.....
National Surety Co.	100	125	135
N. Y. Mort. & Security Co.	100	175	180
Real Estate (Washington)	100	79	90
Rhode Island Safe Deposit	100	70	.....
Safe Dep. & Trust Co. of Balt.	100	400	.....
St. Paul Title & Trust Co.	50	† 20	25
Title Guar. Trust, St. Louis	100	63	.....
Title Insurance Co. of N. Y.	100	187½	192
U. S. Casualty	100	200	.....
U.S. Fidelity & Guar. Co., (Md.)	100	125	130
U. S. Title Guar. & Indem'y	100	124	127
Washington Safe Deposit Co.	100	40	.....
Washington Title	10	† 3	.....
Westches. & Bronx Tit. & Mtg. Gu.		168	175

MISCELLANEOUS STOCKS.

Stocks.	Par.	Bid.	Ask.
A. Booth Packing Co.	100	38	40
Preferred	100	105	110
Adams Express	100	243	250
Alaska Packers' Ass'n	100	84	84¼
Albany Safe Deposit & Storage	100	110	.....
Allis-Chalmers Co.	100	13½	14½
Preferred	100	51	53
American Agri. Chemical Co.	100	23½	24
Preferred	100	89½	90
American Bank Note	50	† 67	75
American Beet Sugar	100	23	26
Preferred	100	78½	.....
American Brass	100	115	122
American Can Co.	100	11¼	12
Preferred	100	67¾	68½
American Car & Foundry	100	34	34¾
Preferred	100	95	99
American Cement Co.	10	6¾	7
American Chicle Co.	100	124	127
Preferred	100	95	99
American Cotton Oil	100	31	32¼
Preferred	100	90	94
American Credit Indemnity	100	167½	.....
American Express	100	225	240
American Fruit Product	100	119	121
Preferred	100	x 98¼	99
American Graphophone	10	† 4⅞	5¼
Preferred	10	8⅝	9
American Grass Twine Co.	100	5¾	7
American Hardware Co.	100	96	98
American Hide & Leather	100	6	6½
Preferred	100	36	38
American Hosiery Co.	25	†157	165
American Ice Co. Tr. Co. ctfs.	100	4¾	5
Preferred Tr. Co ctfs.	100	38	39
Amer. Ice Securities Co.	100	24¾	26
American Linseed Co.	100	18	20
Preferred	100	40	45
American Locomotive	100	47¼	47¾
Preferred	100	x111	112½
American Malting Co.	100	5⅝	5⅞
Preferred	100	23½	24¼
American Marble Co.	100	66½	68⅜
American Nickel	10	† 1	1½
American Pneumatic Service	50	† 5¾	5⅞
Preferred	50	† 27¾	29
American Press Association	100	97	105
American Publishing (Hartf'd)	25	† 20	.....
American Radiator Co.	100	83	.....
Preferred	100	129	130
American Screw Co.	100	x112	113
American Sewer Pipe Co.	100	33½	34
American Shipbuilding	100	53½	54
Preferred	100	105	.....
Amer. Smelters Securities Co. Preferred, Series B.	100	98¼	98⅜
American Smelting & Refining	100	117	117¼
Preferred	100	119	119½
American Snuff Co.	100	167	175
Preferred	100	102	105½
American Soda Fountain	100	2	4
1st preferred	100	63	68
2d preferred	100	9	12
American Stove Co.	100	80	90
American Straw Board Co.		18	.....

§ Purchaser also pays accrued interest. † This price is per share, not per cent. ‡ Sale price. x Ex-dividend. ¶ Ex-rights. a Anaconda is now quoted per cent. b Assessment paid. e 1st instalment paid. n Nominal. f New stock.

Stocks.	Par.	Bid.	Ask.
American Sugar Refining	100	138	138½
New preferred	100	137	138
American Thread Co., pref	5	‡ 4	4½
American Tobacco (New)		265	280
Preferred	100	96¼	96½
American Type Founders	100	35	40
Preferred	100	98	100
American Window Glass	100	.....	.....
Preferred	100	.....	.....
American Woolen	100	34½	35
Preferred	100	x103⅛	103¾
American Wringer	100	30	39
Preferred	100	95	100
American Writing Paper	100	4¾	5
Preferred	100	29¾	30
Associated Merchants, 1st pf	100	98¾	100
Baltimore Warehouse Co	20	‡ 20	24
Barney & Smith Car	100	17	23
Preferred	100	127½	129½
Bay Shell Road Co. (Mobile)	25	‡ 25	27½
Beatrice Creamery	100	60	.....
Preferred	100	90	100
Billings & Spencer	25	‡ 36	38
Bliss Company	50	141	147
Preferred	50	130	145
Borden's Condensed Milk	100	150½	153
Preferred	100	112	113½
Boston Steamship Co	100	.....	65
Preferred	100	.....	75
Brandon Printing Co. (Tenn.)	100	100	105
Broad Brook Co. (Hartford)	25	‡ 10	.....
Brooklyn Ferry Co	100	3½	4½
Brunswick Dock & City Imp	100	15½	16
Burr Index Co. (Hartford)	25	‡ 10	.....
Butterick Co	100	57	58½
Califor'a Fruit Canners' Ass'n	100	100	101
California Wine Association	100	82¼	.....
Calumet & Chic. Can. & Dock	100	52	56
Canton Co. (Baltimore)	100	94	96
Case Lockwood & Brainard Co	100	138	.....
Celluloid	100	128	135
Central Fire Works, common	100	15	20
Preferred	100	67	71
Central Foundry	100	3¼	3½
Preferred	100	19	21
Central Leather (w. i.)	100	45	46
Preferred (w. i.)	100	102¼	102¾
Champion Coated Paper, pref	100	121	.....
Chesebrough Manf'g Co	100	440	480
Chicago Auditorium Ass'n		10	.....
Chicago Brew. & Malting		¾	.....
Preferred		6	.....
Chic. Junct. Ry. & Un. Stk. Yds	100	x.....	170
Preferred	100	x125	.....
Chicago Ry. Equipment Co	10	‡ 6·97½	7·05
Cin. Tobacco Warehouse Co	100	50	55
Cincinnati Union Stock Yards	100	100	.....
Preferred	50	105	.....
Citizens' Steamboat (Troy)	100	100	125
City Investing Co		105	.....
Cleveland & Sandusky Brew'g	100	30½	32½
Preferred	100	78	79½
Cleveland Stone Co	100	91	.....
Compressed Air	100	1/16	⅛
Consol. Car Heating	100	60	65
Consol. Fire Works	100	16	19
Preferred	100	67	70
Consolidated Ice Co	50	.....	8
Preferred	50	‡ 39¾	.....
Consol. Ry. Lt. & Refrig. Co	100	5½	6
Consolidated Rubber Tire	100	1¾	2¼
Consolidated Storage Battery	100	.....	10
Contra Costa Water	100	41½	.....
Corn Products Co	100	10½	11
Preferred	100	47	50
Cramp Ship & Eng. Bldg. rects	100	26	.....
Crescent City Slaughter-House	50	20	22½
Curtice Brothers Co	100	125	132
Preferred	100	x109	.....
Delaware Divi-ion Canal	50	‡ 27	.....
D. H. Holmes Co., Ltd	100	135	147
De Long Hook & Eye	10	‡ 11	.....
Denver Union Water	100	70	75
Preferred certfs	100	70	75
Diamond Match Co. Ill	100	139¼	.....
Distillers' Securities Corp	100	43½	44
Dominion Securities Co	100	.....	10
Eagle Lock	25	‡ 63	.....
Eastern Steamship Co	100	.....	.....
Eastman Kodak of N. J	100	139	140
Preferred	100	112¾	.....
Electric Boat Co	100	28	32
Preferred	100	75	80
Electric Bd. & Share Co. pref	100	92½	95
Electric Lead Reduction	50	⅛	⅛
Preferred	50	.....	1½
Electric Vehicle Co	100	15½	17
Preferred	100	20½	21½
Electro-Pneumatic Transit	10	‡ ⅛	¼
Elgin National Watch Co	100	180	185
Ely Walker Dry Goods	100	175	180
Preferred	100	.....	122½
Enterprise Soap Co. (Tenn.)	100	68	75
Fairbanks Co., E. & T.	500	291	‡292
Farmington River Power	25	‡ 50	.....
Far. & Ship. Tob. Wareh. Co	100	.....	50
1st Preferred	100	.....	110
2d Preferred	100	.....	70
Fay & Egan Co. (Cin.) pref	100	115	.....
General Asphalt, tr. ctfs	100	12⅞	13
Preferred, tr. ctfs	100	44⅞	45
General Chemical Co	100	62	64
Preferred	100	103	104½
General Railway Signal Co	100	57	60
Preferred	100	85	90
Globe-Wernicke	100	103¾	105
Preferred	100	120	122
Gorham Manufacturing Co	100	x150	.....
Preferred	100	x125	.....
Gottlieb-Bauer-Strauss Brew	100	9	9¼
Gray & Dudley Co. (Nashville)	100	110	112
Great Lakes Towing		15½	16
Preferred		71	.....
Hackensack Meadows Co	100	19	20
Hackensack Water Co	25	175	.....
Preferred	25	175	.....
Hall Signal Co	100	87	91

Stocks.	Par.	Bid.	Ask.
Harbison & Walker Ref	100	.....	.....
Preferred	100	65	.....
Hartford Carpet	100	.....	50
Preferred	100	110	.....
Havana Commercial Co	100	12	.....
Preferred	100	36	.....
Havana Tobacco Co.	100	24	26
Preferred	100	32	37½
Hawaiian Com. & Sugar	100	83	83½
H. B. Claflin Co	100	106	110
1st preferred	100	96	99
2d preferred	100	100	.....
Herring-Hall-Marvin Co	100	½	1
1st prererred	100	20	30
2d preferred	100	2	4
Hoboken Land & Improvem't	100	200	.....
Holyoke Water Power	100	340	.....
Hooven, Owens Rentschler, pf	100	.....	108
Hoster-Columbus Breweries	100	32	35¾
Preferred	100	76½	.....
Houston Oil	100	2	3
Preferred	100	24	27
Huebner-Toledo Brew		19¼	19¾
Preferred		54⅝	55½
Hutchinson Sugar Plantation	50	‡ 15⅝	15⅞
Hydraulic Press Brick	100	.....	100
Illinois Brick Co. (New)		55	57
Preferred		.....	.....
Independent Brewing	50	15	15½
Preferred	50	39⅝	39¾
International Banking Co	100	160	163
Internat'l Construction Co	100	.....	112
Inter-Mercantile Marine	100	10½	10¾
Preferred	100	26¾	27
International Paper Co., com	100	19⅛	19½
Preferred	100	78½	79
International Power Co	100	57	85
International Salt	100	23½	26
International Silver	100	7	10
Preferred	100	48	50
International Steam Pump	100	27¼	30
Preferred	100	80	81
Interstate Inv. Tr., Ltd	100	128	130
Iola Portland Cement Co	25	‡ 7	8
Preferred	25	‡ 23	24
J. R. Montgomery Co	100	115	.....
Johns-Pratt Co	100	500	600
Kansas City Stock Yards	100	100	102
Kennard Carpet Co	100	126	.....
Preferred	100	.....	124
Kentucky Wagon	100	176½	177½
Keystone Watchcase (Com.)	100	.....	.....
Knickerbocker Ice Co. (Chic.)	100	23	25
Preferred	100	68	75
Lake Superior Corp	100	17⅛	18¼
Lanston Monotype	20	‡ 15¾	16
Liberty Mills (Flour)	100	‡ 65	72
Lit Brothers (Philadelphia)	10	‡ 11½	.....
Lord & Taylor	100	109½	115
Preferred	100	102½	104
Lorillard (P.) pref	100	140	160
Louisville Public Wareh'se Co	100	.....	80
Louisv. Tobacco Warehouse	100	57½	60
Preferred	100	113¾	115
Mackay Companies	100	39	39½
Preferred	100	71½	72
Mackey-Nesbit Dry Goods Co	50	100	110
Madison Square Garden	100	20	25
Manhattan Transit	20	‡ 2¾	3
Manufactured Rubber	10	⅛	.....
Preferred	10	.....	.....
Marin County Water (Cal.)	100	55	.....
Marsden Co. (Phila.)	100	4	4½
Preferred	100	.....	.....
Mergenthaler Linotype	100	185	186½
Mexican Int'l Improvem't Co	100	44	55
Preferred	100	58	65
Mex. Nat'l Construct'n, pref	100	11½	13
Miami & Erie Canal Trans	100	.....	2
Milw. & Chic. Breweries (L'd)	10	20	22
Minneapolis Brewing Co	100	145	150
Preferred	100	107	110
Mobile Brewery	100	150	153
Monongahela Water	25	‡.....	39¾
Morris Canal	100	65	.....
Preferred	100	165	.....
Mosler Safe Co	100	.....	100
Mount Olivet Cemetery	100	90	95
Mount Vernon Cotton Duck	100	.....	.....
Nashville Warehouse & Elev	100	35	40
Nashville Woolen Mills	100	92	100
Nat. Auto. Weighing Machine	5	25	35
Preferred	5	89	95
National Biscuit Co	100	62½	62¾
Preferred	100	117	118
National Candy	100	8½	.....
1st preferred	100	97¾	100¼
2d preferred	100	.....	80
National Carbon Co	100	65	65½
Preferred	100	117	120
Nat. Enamel. & Stamping	100	25	25¾
Preferred	100	90	98
National Fertilizer (Nashville)	100	27	33
National Fire Proofing Co	50	‡.....	10
Preferred	50	‡ 34	.....
National Lead	100	45¾	46½
Preferred	100	102	105
National Machine (Conn.)	25	25	.....
Nat. Sugar Refining pref	100	108	110
New Haven Manufacturing Co	25	‡ 25	.....
New Haven Water Co	50	‡107	.....
New Orleans Brewing	100	98	101
Preferred	100	88¼	91
N. O. Water Supply Co., Ltd	100	47	55
New York Air Brake	100	148	153
New York Dock Co	100	24	28
Preferred	100	67½	.....
N. Y. & East River Ferry	100	72	77
N. Y. & Kentucky Co	100	251	265
Preferred	100	x111	114
N. Y. Transportation Co	20	7¾	8¼
Nicholson File Co	100	x166	.....
Norfolk & Wash. Steamboat	100	275	.....
Norfolk Silk Co. pref	100	.....	108
North American Co. (new)	100	99⅝	100¾
Nor. Amer. Lumber & Pulp	100	.....	1¼
Oceanic Steamship (San Fr.)	100	4¼	5
Old Dominion Steamship	100	120	125

Stocks.	Par.	Bid.	Ask.
Otis Elevator Co	100	58	62
Preferred	100	107	.....
Pacific Coast Borax	100	152¾	153½
Pacific Coast Co	100	87	92
1st preferred	100	100	105
2d preferred	100	88	91
Pacific Mail Steamship	100	43	43¼
Peck Stow & Wilcox Co	25	‡ 43½	45
Pennsylvania Electric Vehicle	10	‡.....	.....
Preferred	10	‡ 2¼	2½
Pennsylvania Salt Mfg	50	‡106½	.....
Penn Traffic	2½	‡ 3½	.....
Pittsburg Brewing Co	50	‡ 26¼	26½
Preferred	50	‡ 46⅞	47
Pittsburg Plate Glass Co	100	.....	119
Pittsburgh Stove & Range	50	‡.....	.....
Preferred	50	‡.....	.....
Planters' Compr'ss trust stock	100	1¼	2½
Preferred	100	12	.....
Plimpton (Hartford)	100	107	.....
Pneumatic Signal Co	100	30½	33
Pope Manufacturing	100	6	7
1st preferred	100	74	77
2d preferred	100	21	22
Portland Water	100	.....	.....
Pratt & Cady Co	100	127	.....
Pratt & Whitney—Pref	100	100	.....
Pressed Steel Car Co	100	38	39¼
Preferred	100	93	93¾
Procter & Gamble Co. (new stk)	100	393	.....
Preferred	100	207	.....
Pullman Company	100	238	242
Railway Steel Spring Co	100	31	32¾
Preferred	100	96½	98
Reece Button Hole Machine	10	9½	10
R. I. Perkins Horse Shoe	100	3	10
Preferred	100	50	60
Royal Baking Powder, pref	100	108	109
Rubber Goods Manufact'g Co	100	33	34½
Preferred	100	100	104
Russell & Erwin Manf. Co	25	‡ 61	63
Safety Car Heating & Lighting	100	255	265
St Louis Cotton Comp	100	60	62
St. Louis Transfer	100	62	.....
Savannah Brewing Co	100	104	.....
Shultz Belting	100	100	.....
Simmons Hardware	100	.....	117
1st preferred	100	.....	132½
2d preferred	100	.....	125
Simpson Securities	100	22	30
Preferred	100	75	.....
Singer Manufacturing Co	100	630	650
Smyth Mfg. Co. (Hartford)	100	215	.....
Spring Valley Water Co	100	37	37½
Standard Coupler	100	25	.....
Preferred	100	120	.....
Standard Flour Milling	100	8	8¼
Preferred	100	30	33
Standard Oil of New Jersey	100	615	620
Standard Rope & Twine	100	¾	1
Standard Underground Cable	100	.....	.....
Stanley Rule & Level (N. Brit.)	25	‡ 95	.....
Stanley Works, (New Britain)	25	‡ 43	.....
Storage Power	50	‡.....	⅛
Streets West. Stable Car Line	100	28	28½
Preferred	100	98	99
Stromberg-Carlson Tel. Mfg	100	x152¼	155
Preferred	100	x114¾	115¼
Swift & Co	100	x107¾	108
Tenth & Twenty-third St. Ferry	100	40	60
Torrington Co.—Common A	25	‡.....	20
Preferred	25	‡ 25½	26
Trenton Potteries	100	17	19
Preferred, new	100	95	96½
Trow Directory	100	.....	65
Union Bag & Paper	100	10¼	11
Preferred	100	72½	73
Union Construction Co		.....	125
Union Dairy Co. (St. Louis)	100	.....	160
Union Ferry (N. Y. and Bklyn)	100	28	29
Union Switch & Signal	50	‡.....	83
Preferred	50	‡.....	105
Union Type Writer	100	80	85
1st preferred	100	115	120
2nd pref	100	115	120
United Boxboard & Paper	100	1½	1⅝
Preferred	100	9⅝	10
United Fruit Co	100	x106½	107
United Shoe Machinery	25	‡x95	98
Pref	25	‡x31	.....
United Shoe Machinery Corp—			
Common trust certfs	25	‡ 63	65
Preferred trust certfs	25	‡ 31	.....
U. S. Cast Iron Pipe & Foundry	100	29	29½
Preferred	100	94	94½
U. S. Envelope Co	100	27	.....
Preferred	100	90	93
U. S. Express	100	122½	125
U. S. Glass	100	59	.....
U. S. Leather (Old)	100	12⅝	13¼
Trust Co. certfs		13½	13¾
Preferred	100	106½	108½
Trust Co. certfs		111	111½
U. S. Playing Card Co	100	135	.....
U. S. Printing Co	100	.....	92
U. S. Realty & Improv't	100	89	92
U. S. Reduction & Refining	100	32	33
Preferred	100	67¼	67½
U. S. Rubber	100	39½	40¼
Preferred	100	105½	107½
Universal Fire Extinguisher	100	6	7
Universal Tobacco	100	⅜	1
Preferred	100	2	5
Va.-Carolina Chemical Co	100	35	38
Preferred	100	107¼	107¾
Vulcan Detinning Co	100	.....	.....
Preferred	100	.....	.....
Washington Market	50	‡ 16	.....
Wells, Fargo Express	100	x230	250
Welsbach Company	100	.....	20
Westcott Express	100	.....	.....
Preferred	100	110	.....
Western Stone (Chicago)	100	29	.....
Westinghouse Air Brake Co	50	‡149½	150½
Westingh. Auto. Air & St. Coup	100	30	.....
Winchester R. Arms Co	100	900	.....
Worthington Pump, pref	100	119	121

‡ Sale price. † This price is per share, not per cent. ¶ Ex-rights. x Ex-divi'd. n Nominal.

STATE AND MUNICIPAL BONDS.

It is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*).

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
5s, July 1, '06, Class B..J&J	* 101½	.....	....
4-5s, J'y 1, '06, Class A.J&J	* 101½	.....	....
4s, Jan. 1, '06, Class C..J&J	* 100	.....	....
4s. Cur'ncy, f'dg, 1920.J&J	108	110	....
Birmingham—			
6s, Refund., 1923...F&A	b 5%	4½%	....
5s, Improv., 1919-20M&S	b 5%	4½%	....
5s, School, 1924.....J&J	103	105	....
Jef'son Co.—6s, 1921..A&O	118	122	....
6s, Dec. 1, 1917.....J&D	117	120	....
5s, July 15, 1920.....J&J	107	110	....
4½s, sewer, 1931....J&J	103	106	....
Madison Co.—			
5s, 1929, op. 1919....J&J	.....	.....	4·35
Mobile—4s-5s, 1906....J&J	* 101	.....	....
5s, 1906 to 1919, opt. M&S	.....	.....	4·40
4½s, Wat. & Sew., '39.J&J	* 100	.....	....
4s, Improv., 1921...M&S	* 101	102	....
Mobile Co.—8s, Feb, '09.F&A	* 108	110	....
6s, Mar., 1908.....M&S	* 111	112	....
5s, June, 1911.....J&D	* 106	108	....
Montgomery—6s, 1918.J&J	.....	.....	4¼
6s, July 1, 1924.....J&J	.....	.....	4½
5s, Jan. 1, 1907.....J&J	.....	.....	4¼
4½s, Water, 1928...A&O	.....	.....	4¼
4½s, July 1, 1944....J&J	104	105	....
Montgom'y Co.-5s, '35.A&O	.....	.....	4¼
Sumter Co—			
5s Road, July 1, '34.J&J	.....	113½	4·20
ARIZONA			
6s, F'nding, Jan., 1913.Jan.	.....	.....	4·25
5s, F'dg, 1942, op. '12..J&J	.....	.....	4·25
5s, Bldg., 1948, op. '18.J&D	.....	.....	4·25
5s, Ref., '54, op. '24..J&J15	112½	115¼	....
3s, Fund. Jan. 15, '53..J&J	.....	.....	....
Phoenix—5s, 1924, op. 1919 to 1923.....M&N	.....	.....	4·40
Prescott—5s, 1947.....J&J	.....	.....	4·50
Tucson—5s, Water, '50.J&J	.....	.....	4·40
CALIFORNIA			
4s, Depot, Jan. 1, 1912.J&J	.....	.....	3·10
Alameda—4s, '05 to '41.J&D	.....	.....	4
Eureka—4½s, g., July 15, 1905 to 1944.....J&J15	.....	.....	4·10
Lakeport, 5s, Jan. '06 to '39	.....	.....	4·25
Los Angeles 6s, 1906.J&J	.....	.....	3·50
5s, Oct., 1905 to '10.A&O	.....	.....	3·50
4½s, 1905 to 1935...J&J	.....	.....	3·50
4s, g., 1905 to 1939..J&J	.....	.....	3·50
3¾s, Water, '05-40..A&O	.....	.....	3·60
3¾s, HighSch. '09-'21J&D	.....	.....	3·70
Merced Co.—4s, '05 to '16..	.....	.....	3·75
Pasadena School District— 4½s, 1905-22.....Sept. 15	.....	.....	4
Sacramento—4s (serial)....	.....	.....	4
San Diego—4½s, '05-'41J&J	.....	.....	4
San Francisco—3½s, g. July 1, 1905 to 1944, J30&D31	.....	.....	3·40
San Luis Obispo— 5s, g., Dec. 1, 1905 to '40	.....	.....	4·50
Santa Barbara—5s, g., Sch., 1906 to 1941.....Jan. 10	.....	.....	4·00
4½s, g., 1905 to '43.F&A	.....	.....	4
Stockton—4s, '21 to '40.M&S	.....	.....	4
Stockton School Dist.— 5s, B'ld'g, 1905 to '21.J&J	.....	.....	4
CANADA—*See* last column this page.			
COLORADO			
4s, Jan. 1, 1907.....	.....	.....	3·50
Boulder—4½s, 1919..A&O	.....	.....	4
Chaffee Co.— 5s, ref., '23, opt '13.M&S	.....	.....	4·30
Colorado Springs— 5s, Water, May 2, '11.M&S	.....	.....	4
4½s, Nov. 1, 1912.Op.'02	.....	.....	4
4s, Ref'g., '29 op. '14.M&S	.....	.....	4
4s, Sept. 1, '24, op. '14.M&S	.....	102	3·75
Denver—5s, Fund., '19 A&O	113¼	113⅞	3·75
5s, Refdg., 1919...A&O.	113¼	113⅞	3·75
4½s, Sch., '17 op. '07.J&D	.....	.....	3·80
4s, Nov. 1, 1908....M&N	.....	.....	3·75
Garfield Co.— 5s, Ref., '22, op. '12..A&O	.....	104·91	4·25
Grand Junc.—6s '07-12.M&N	.....	.....	5
Gunnison Co.— 4s, 1919 op. 1909....A&O	.....	.....	5·50
Manitou—5s, '29 op. 14 M&N	.....	.....	4·55
Montrose Co.— 5s, Ref., '22 op. '12..F&A	103	104½	....
Prowers Co. 5s, Jan. '12-'22	.....	107	4·25
Pueblo—6s, 1906.....J&D	.....	113	4·25
6s, Water, June, 1914....	115	122½	4·25
4½s, Ref., '17 op. '07.M&S	.....	.....	4
Rio Grande Co— 5s, 1919 op. 1909...F&A	101	102½	....
4s, 1919 op. 1909...F&A	.....	100	....
Teller Co. Sch. Dist. No. 1— 6s, ref., 1920 op. '10.M&N	.....	.....	4·50
Trinidad—5s, '14 op. '04A&O	.....	.....	5
CONNECTICUT			
3s, War loan, Oct. 1910.A&O	100	.....	....
Bridgeport—5s, 1908..J&J	.....	.....	3·45
4½s Crt H., J'ly '18.J&J	.....	.....	3·45
4s, Corp., July 1919.J&J	.....	.....	3·45
Bristol—4s, Sch., 1906.J&J	100	.....	....
4s, F'nd'g, July 1, '27.J&J	106	.....	....
Danbury—4s, '05 to '12.J&J	.....	.....	3·60
East Hartford—4s, '24 A&O	100	.....	....
Enfield—4s, 1920.....M&N	102	.....	....
3½s, g. Park, 1926...F&A	100	.....	....
Greenwich—4s, 1913.....	102	.....	....
Hartford—4s, '18 op. '08J&J	101	.....	....
4s, g., F'd'ng, 1918..J&J	102½	.....	....
3½s, „ Jan. 1, 1938.J&J	101½	.....	....
3½s, g., July 1, 1954 J&J	.....	.....	3·35
3s, T'n (untax.) 1909.J&J	97	.....	....
Hartford School Districts— 4s, Arsenal, 1917....J&D	102	.....	....
4s, 2d North, 1924...J&J	103	.....	....
4s, South, 1925.....	103	.....	....
3½s, South, 1942...M&N	98	100	....
Meriden—4s, '06 to '10M&N	100	.....	....
Meriden (Town)— 3½s, 1915 to 1924..M&N	.....	.....	3·45
Middletown—4s, 1915.J&J	102	.....	....
3½s, 1921.....J&J	100	.....	....
New Britain—4s, 1908.J&J	102	.....	....
4s, July 1, 1927.....F&A	107	.....	....
3½s, Ref'd'g, 1924...J&J	100	.....	....
New Britain (Town)— 3½s, Sch., '29 op. '14.F&A	100	.....	....
New Haven—4s, 1919..J&J	105	.....	....
4s, School, 1928.....F&A	108¼	.....	....
4s, Sewer 1910-'25..A&O	104½	.....	....
4s, School 1909-'20..F&A	103¼	.....	....
3½s, Oct. 1905-'24..A&O	100	.....	....
New Haven (Town)— 4s, Park.....July 1, 1939	110	.....	....
3½s, RR. 1910-'29...J&J	100	.....	....
New London—4s, 1924J&D	106	.....	....
3½s, Sewer, 1911.....J&J	99	.....	....
Norwalk—4s, g. May '35 J&J	109	.....	....
3½s, Fund., 1918...A&O	100	.....	....
3½s, 1919 to 1929...J&J	100	.....	....
Orange—5s, g., Fg., '25 J&J	104	105·30	3⅜
Stamford, 4s, 1914...M&N	102	.....	....
3½s, Mar. 1, 1921...M&S	100	.....	....
Waterbury— 4s, Sch. 1927 to 1946.J&J	109	.....	....
3½s, 1905 to 1914....J&J	99	.....	....
Willimantic—4s, 1924.A&O	99	.....	....
Windham—4s, 1925...A&O	.....	.....	3·60
DELAWARE			
6s, School, July, 1906.July	.....	.....	3·65
3½s, Hosp., '15 op. '06.J&J	.....	.....	3·65
3s, June 1, 1907.....J&D	.....	.....	3·65
New Castle Co.— 4s, Ref'd'g, Dec., '10 to '24	.....	.....	3·65
3½s, 1914 to 1920...J&J	.....	.....	3·6
Sussex Co.—4s, '06 to '22J&J	.....	.....	3·95
Wilmington—6s, '05-'08J&J	.....	.....	3·65
4½s, St. & sew., 1922.A&O	.....	.....	3·65
4s, S. & S., Oct., 1925.A&O	.....	.....	3·65
DIST. OF COLUMBIA			
3·65s "Fnd.," cur., '24.F&A	* 118¾	.....	....
FLORIDA			
Duval Co.—6s, 1932...J&J	.....	.....	5·00
5½s, 1932 op. '12...M&N	.....	.....	5·00
St. Augustine—5s, '27.M&N	.....	.....	
Tampa—6s, g., 1921...J&J	.....	.....	4·75
5s, g., R., June 1, 1929.J&D	.....	.....	4·50
FOREIGN GOVT'S			
British— War loan, 2¾s, 1910.Q-J	98½	99	....
Cons. 2½s, op. '23.....Q-J	89½	90	....
Chinese Gov't 5s.....A-O	101	102	....
Cuban 6s of 1896.....	101	103	....
5s, g., 1944, op '11.M&S	*106¾	107	....
French 3s, perpetual...Q-J	98	99	....
German—4s, 1905.J-J&A-O	100	100½	....
3½s, optional.....A-O	101	101½	....
3½s perpetual.....J&J	101	101½	....
3s, ...J&J	90	91	....
Hawaii, Territory of— 4½s, Imp., '20, op. '10.J&J	.....	.....	3·25
Japanese Gov't 5s...J-D	99	100	....
6s, £, Ap., '11 op. '07.A&O8	* 100¼	100¾	....
6s, £, Oct. 5, 1911, opt. Apr. 5, '07 (2d ser.) A-O8	* 98¾	98⅞	....
6s, June 1, 1912.....O-A	94¼	.....	....
4½s, £, '25 op. '10.F&A10	91⅜	91⅝	....
4s, £, '54 op. '09.J30&D31	* 88	89	....
Philippine Islands— 4s, g. L. Pur., '34, op. '14Q-F	* 108½	.....	....
4s, P W's & imp., '35 Q-M	* 109⅜	110¾	....
4s, cfs. of Ind., Sep., '05Q-M	100	100¾	....
Sus. 4s, g., gu. '57 op. '16J&J	.....	.....	....
4s of 1902.....Opt. Q-M	* 88	89	....
5s, May, 1909.....M&N	100	101	....
Swedish RR. 4-3½s, '20.F-A	.....	.....	....
Switzerland 4s, opt'l...J-D	.....	.....	....
3½s, optional, 1911..J-D	.....	.....	....
U. S. of Brazil— 5s of 1903 op. 1906.M&N	98	99	....
United States of Mexico— 5s, g., Ref'd'g, '44.Q-Jan.	102½	103	....
5s, con. sil. l'n of '94.A&O	48½	49½	....
4s, g., 1954.....J&D	* 93	93¼	....
3s, Internal loan.....	33	34	....
CITY AND STATE BONDS			
Amsterdam 4s, opt'l...J-D	102	103	....
Augsburg 4s, op. 1906.A&O	102	102½	....
Berlin 3½s, opt. after '09 J-J	100	101	....
Cologne 4s, opt'l, 1905.A-O	102	102½	....
Copenhagen 4s of '01.M&N	101	102	....
3½s.....J&J	96½	97½	....
Frankfort 3½s of 1901M&S	¶* 94½	.....	....
Hamburg 4s, yearly from 1905, optional 1909..J-J	103	103½	....
3s of 1902.....M&S	88½	89	....
Havana—1st 6s, 1939..Q-J	105	107	....
2d 6s.....Q-J	100	.....	....
Munich—4s, opt.....1911	103½	104¼	....
Stockholm 4s, 1941..F-A15	101	102	....
Vienna 4s, g., opt. 1910.A&O	100½	101½	....
Baden (Gr. Duc'y) 4s. 1909	103	104	....
Bavaria 4s.....M&N	101	101½	....
Hesse 3½s, optional..A&O	99¾	100½	....
Prussian 3s of 1902..A&O	90	90½	....
Saxony 3s.....A&O	88	88½	....
State of Jalisco, Mexico— 6s, g., 1918 to 1928..J&J	103	104½	....
6s, g., 1920 to 1930.F&A	103	104½	....
6s, s., Dec. 31, 1933.J&D	.....	50	....
CANADA			
3½s, Ref., Nov. 1, '13..M&N	98¼	100	....
Guelph—5s, 1910...J&D31	b 4½%	4%	....
5s, Cons. debt deb. 20.J&J	b 4½%	4%	....
5s, £, 1917.....J&D31	b 4½%	4%	....
Hamilton—4s, 1920...M&S	100	101	....
Manitoba—4s, g., '30.M&N	99½	100	....
4s, Drain'ge, J'ly 1, '29 J&J	99½	100	....
Montreal—4s, 1925..M&N	102	102½	....
4s, reg., May, 1927.M&N	102	102½	....
4s, May 1, 1933....M&N	102¼	102¾	....
4s, May 1, 1944....M&N	102½	103	....
3½s, Rfg, May, 1939.M&N	93	95	....
New Brunswick, Prov. of— 4s, Apr. 16, 1921.A&O16	100½	101½	....
4s, July 3, 1930.....J&J	100½	101½	....
4s, 1932, op. 1902...J&J	100½	101½	....
4s, 1932 op. 1902 F&A15	100½	101½	....
Nova Scotia, Prov. of— 4s, July 1, 1919.....J&J	b 3⅞%	3·80%	....
4s, Jan. 1, 1920.....J&J	b 3⅞%	3·80%	....
4s, May 1, 1920....M&N	b 3⅞%	3·80%	....
Ottawa, City 5s, 1908..J&D	b 3·95%	3·85%	....
5s, Sch., Dec30, '09.J&D30	b 3·95%	3·85%	....
3½s, Sew. Sep. 26, '28 M&S	b 3·95%	3·85%	....
Quebec, City 4½s, 1914.J&J	102	103	....
4½s, 1922.....J&J	102	103	....
3½s, g., July, 1930...J&J	91	94	....
3½s, July 1, 1931....J&J	92	94½	....
3½s, July 1, 1933....J&J	.....	.....	3·90
Prov. 5s, 1908.....M&N	102	104	....
Toronto— 4s, Apr. 1, 1910.....J&J	b 3·95%	3·85%	....
4s, Apr. 1, 1911.....J&J	b 3·95%	3·85%	....
4s, Apr. 1, 1916.....J&J	b 3·95%	3·85%	....
3½s, July 1, 1913....J&J	b 3·95%	3·85%	....
Winnipeg, Manitoba— 4s, June 1, 1934.....	.....	102	3·88
GEORGIA			
4½s, ref'g, 1906 to '16.J&J	.....	.....	3
4½s, Act of 1884-1915.J&J	112½	114	....
4½s, 1922.....J&J	118	.....	....
4s, July 1, 1926.....J&J	114	.....	....
3½s, May 1, 1915....M&N	104	106	....
3½s, Jan., 1930.....J&J	108	.....	....
Atlanta—6s, Cap., '14.J&J	116	.....	....
5s, Red., Sept., 1915..J&J	.....	.....	....
4½s, Water, 1922....J&J	107	.....	....
4s, Water, May 31, '23.J&J	102	.....	....
4s, g., Ref., Dec., 1928.J&J	102	.....	....
Athens—5s, 1922.....M&N	.....	.....	....
Augusta—6s, 1915....F&A	115	.....	....
5s, 1921.....M&N	111	.....	....
4½s, Red., May 1, '24.M&N	108	.....	....
4s, 1927.....A&O	.....	.....	....
4s, refunding, 1934..J&J	104	.....	....
3½s, April, 1930....A&O	.....	99	....
Chatham Co.—5s, '05-'19.J-J	.....	.....	....
Columbus.—5s, 1909...J&J	103	.....	....
4½s, 1927.....J&J	107	.....	....
Macon—6s, Jan. 1910.Q-J	110	.....	....
5s, Market, Jan. 1918.Q-J	.....	.....	....
4½s, 1926.....Q-J	107	.....	....
Rome—5s, F'd., Jan., '12.J&J	102	.....	....
4½s, 1926.....J&J	.....	.....	....
4s, Sew., 1920 op. '07.J&J	.....	.....	....
Savannah—5s, 1909....Q-F	103	.....	....
5s, July 1, 1913.....Q-J	106	.....	....
IDAHO			
5s, 1915 op. 1905.....J&J	.....	.....	3·30
Bannock Co.—6s, 1910.J&J	.....	.....	....
Bear Lake Co.— 5½s, Sept., 1910 to 1920.	.....	.....	4·50
Boise City—5s, Imp., July 1, 1922, op. 1912.....J&J	.....	106·22	4½
Kootenai Co.— 6s, g., Fdg., 1906 to 15.J&J	.....	.....	4½
Mountain Home— 8s, Sch., 1908 op. '04.Jan	.....	.....	5·50
ILLINOIS			
Charleston—5s, 1905 to '16	.....	.....	3⅞
4½s, July 1, 1917.....	.....	.....	3⅞
Chicago— 4s, Lake View, 1907.J&J	.....	.....	3·70
4s, g., Ref'd'g, 1915..J&J	.....	.....	3·60
4s, g., Fund. '07 to '24.J&J	.....	.....	3·60
4s, W'ld's Fair, 1921.J&J	.....	.....	3·70
4s, So. Park, '06-'24.J&D	.....	.....	3·75
3½s, Water, July '09.J&J	.....	.....	3·60
3½s, g., July 1, 1919.J&J	.....	.....	3·60
Chic. Heights—6s, '14.M&S	.....	.....	3·80
Chicago Sanitary Dist.— 5s, Nov. 1, 1905 to '07M&N	.....	.....	3·75
5s, July 1, 1911-12...J&J	.....	.....	3·75
4½s, Jan. 1, 1906 to '15J&J	.....	.....	3·75
4½s, Jan. 1, 1915.....J&J	.....	.....	3·75
4s, 1905 to 1923....J&D	.....	.....	3·75
3½s, June 30, 1918..J&D	.....	.....	3·75
Cook Co.— 4s, g. 1905 to 1923..J&J	.....	.....	3·50
3½s, g. 1906 to 1923 J&J	97	100	3·50

* Flat price. ¶ On the basis of 4 marks to the dollar. *f* In Frankfort. *b* Basis. *£* In London. ‡ Sale price.

Bonds.	Bid.	Ask.	To Net.
East St. Louis—			
5s, ref., 1908, Sept. 1	103¼		
Monroe Co.—			
4s, Ref., Feb. 24, 1925. Feb.			3·75
Morgan Co.—4s, 1907. June			3·90
Peoria, 4½s, Nov. 1, 1915			3·70
Peoria Twp.—5s, 1910. J&D			3·75
Quincy—4½s, Ref., '08. July			3·75
4s, Ref., 1911 to '17. J'ly 1			3·75
Rockford—			
4½s, City, 1907 M&S			3·90
Springfield—5s, 1906. Sept.			3·90
3½s, Ref'g., Sept., '20. Sept			3·70
Tazewell Co.—			
4s, July, '05 to '10, July 1.			3·80
West Chicago Town.—			
5s, 1910 J&J			4
INDIANA			
3½s, Fund., '15 op. '10. M&N			3·30
3s, June 18, 1909 opt. J&D		99¾	
Evansville—6s, 1912 J&J			4
5s, Jan. 1, 1912 J&J			3·90
4½s, Jan. 1, 1912 J&J			3·90
4s, July 1, 1912 J&J			3⅞
Fort Wayne—3½s, 1920			3⅝
Indianapolis—4s, '26 J&J			3·50
3½s, Emerg., '06 to '12. J&J			3·50
6s, W Ind. '05 to '17. M&N			3·50
Jeffersonville—			
5s, Refdg, Apr. 1910. A&O			4
3½s, Ref'd'g, 1925. M&N			3⅞
Knox Co.—6s, '06 to '11 M&N			4
Lake Co.—5s, '05 to '07			4
4½s, Road Nov. 15, '05 to '19			4·25
Logansport—4s, Ref'nding, 1905 to 1915 M&N			3·85
Marion Co.—4s, Ref. '27. J&D			3·50
5s, June 1, 1908 J&D			3·60
3½s, F'd'g., 1906 to 29. J&D			3·50
New Albany—5s, 1915. J&J			3⅞
Pulaski Co.—5s, 1917. A&O			4
Richmond—6s, '05 to '08 J&J			4
South Bend—6s, 1908 M&N			3·80
5s, Aug. 1, 1908 F&A			3·75
4s, Jan. 2, 1919 J&J			3·75
3½s, April, 1912 A&O			3⅝
Sullivan Co.—			
6s, Drain., '14 op. '04. J&J			4·50
5s, Road, 1905 to '06. Nov.			4⅝
Terre Haute—			
4½s, 1905 to 1909 J&J			3·75
4s, Fdg, May 1, 1915 M&N			3·75
Vanderburg Co.—			
5s, C. H., 1918 J&J			3⅞
Vigo Co.—3½s, 1919 J&J			3·70
Vincennes—4½s, Rfd. 1913			3⅞
IOWA			
Black Hawk County—			
4s Ref., 1906 to '11. A&O			3·60
Burlington—			
4s, Rfg, 1906 to 1906. J&D	100		
4s, 1914 to 1923 F&A			3·75
Cedar Rapids—			
4s, 1906 to 1919 J&D	100		
3½s, Sch., '11 op. '06. J&D	98		
Council Bluffs—			
4½s, Ref., '15 op. '03. A&O			4
4s, Sch., 1912 op. '07 J&J			4
Dallas Co.—4s, '05 to '12 J&J			3·60
Des Moines—			
4s, Funding, 1916 M&N			3·60
3½s, Dec., 1905 to '16 J&D			3·60
Des Moines Sch. Dist.—			
4s, Nov. 1, '12 op. '07. M&N			4
Dubuque—4s, 1917 F&A			3·50
Estherville—			
5½s, W. & L't Sept. '14 M&S	114	117	4
Lee Co.—3½s, '06 to '20 J&D			3·60
Ottumwa—			
4½s, Ref'g, Mar., '17. A&O		109⅜	3·80
Polk Co.—3½s, Court H., Oct. 1, 1907 to '10 A&O			3·50
Sac Co.—3½s, '05 to '10. J&J			3·50
Woodbury Co.—			
3½s, Refdg., 1914 M&N			3·50
KANSAS			
Atchison—4s, R., 1913. J&J	90	95	
Atchison Co.—			
5s, Ref'd'g., 1916 J&J			3·75
4s, Ref., 1929 op. '14. J&J			3·75
Chautauqua Co.—			
5s, Refundg., 1917. A&O	105	108	4⅝
Emporia—			
4½s, Dec., '29 op. '19. F&A			3·75
Franklin Co.—6s, 1910. J&J			3·75
Jackson Co.—			
5s, Rfdg, 1923 op. '18. J&J			4·00
Kansas City—			
6s, Ref., Oct. 1, 1915. F&A			4
5s, Jan. 1, 1917			4
5s, Int. Imp., '05 to '12			4·25
Leavenworth—5s, '09. J&J	106	108	4·00
4s, Ref., July 1, 1914 J&J	96	100	4·00
4½s, Bd. Ed. '05 to '21. J&J			4
Leavenworth Co.—			
6s, Ref., July 15, 1909. J&J	106	108	
5s, Ref., July 15, 1915. J&J	106½	108	
Lyon Co.—4½s, Refunding, 1919 optional J&J			3·75
4s, 1919 op. 1904 J&J	108	110	3·75
Salamanca Township—			
6s, RR. Aid, '16, Opt. J&J	95	100	6
Sedgwick Co.—			
5½s, Refdg, 1910 F&A	115	118	3·75
5s, C. H., 1908-1909. J&J			3·75
5s, Fund., '25 op. '15. J&J	112	115	3·75
Shawnee Co.—4s, '24. M&N	101	104	3·75
Topeka—			
5s, Aug. 10, 1912 J&J			4
3½s, Ref'd'g., 1919 J&J			4
Wichita—6s, 1918 J&D	118	121½	4·25
Wyandotte Co.—			
4½s, Fund. '19 to '23. J&J			4·20
4½s, Bridge, '24 to '33. J&J			4·20

Bonds.	Bid.	Ask.	To Net.
KENTUCKY			
Fayette Co.—			
4½s, g., F'd'g '06 to '24. J&J			3·90
Franklin Co.—			
5s, 1920 to 1924 A&O			4·10
Lexington—6s, 1918 F&A			
5s, RR. aid, 1918 J&D			
Louisville—			
5s, Park, Aug. 1, '11. F&A	107	109	
4s, Mun. Imp., 1923 J&J	106	107	
4s, do 1923 (op.) J&J	100		
4s, do Dec. 1, '23. Q-M	107	109	
4s, Park, 1930 J&J	108	110	
4s, Ref'g, July 1, 1937 J&J	110	112	
3½s, g., Ref'g, 1940. M&N	100½	101½	
3½s, Ref. 1943 J&J	100½	101½	
3s, Sewer & Park, '41. J&J	90	92	
McCracken Co.—			
5s, Ref., 1933 op. '13. M-S			
5s, Ref., 1933 op. '23. M-S			
LOUISIANA			
4s, State, 1914 J&J	* 106	106¼	
Atchafayla Dist. Levee—			
5s Refunding, 1949. M&S	* 112½	115	
Baton Rouge—			
4s, Imp, 1939, Op. '09. J&J	*		
Bossier Dist. Levee—			
6s, 1922 M&N	* 112	114	
Caddo Dist. Levee—			
6s, 1922 J&D	* 110	114	
5s, 1951 op. 1941 J&J	* 112	114	
Fifth Dist. Levee—			
5s, 1950 J&J	* 111¾	114½	
5s, 1952 J&J	* 111¾	114½	
Lafourche Basin Levee—			
5s, Jan., 1954 J&J	* 113		
Lake Borgne Dist. Levee—			
6s, 1912 M&N	* 100		
New Orleans—			
7s, g., O. S. & G. S., '22. J&J	* 138	145	
5s, Premium J&J	* 241½	242½	
5s, Prem. (dr. num.). J&J	* 282	300	
4s, Jud. exp., 1923 J&J	* 102		
4s, Const., 1942 J&J	* 110	110½	
4s, Improv., 1950 J&J	* 108⅛	108½	
Orleans Dist—5s, 1913 M&S	* 103		
Plaquemine Par., E. Bank—			
5s, Oct., 1952 A&O	* 107	112	
Pontchartrain District—			
C, 6s, 1912 M&N	* 111¾		
D, 6s, 1944 M&N	* 127½	130	
Red River A. & B. B. Dist.—			
5s, 1950 A&O	* 112		
Shreveport—			
4s, Pav. & Imp., 1933. J&J	* 100		
Tensas Basin Dist.—			
6s, Mar., 1914 Mar.	* 100		
MAINE			
4s, June 1, 1919 J&D	118		
4s, July 1, 1917 J&J	106		
4s, Oct. 1, 1922 A&O	109	109¼	
Aroostook Co.—4½s '15 J&J	102		
4s, C. H., June, 1915. J&D	100		
Auburn—4s, 1917 J&J	102		
Augusta Water Dist.—			
4s, g., Aug. 1, 1934. F&A	108½	109¼	
Bangor—			
4s, Nov. 1, 1914 M&N	101		
3½s, Wat., 1905 to '10. J&J	99		
Bath—4½s, Mun., 1907. J&J	101		
4s, Ref'dg., 1921 J&J	103		
Belfast—4s, 1918 F&A	103		
East Livermore—			
3½s, Sch., 1910 to '19. J&J	98		
Houlton—4s, F'd, '17. A&O	102		
Lewiston—5s, 1917 A&O	113		
4s, g., Oct., 1927 A&O	106		
Portland—6s, 1907 M&S			3·60
4s, g., Ref., July 1, '12. J&J			3·50
Rumford—4s, 1919 op. 1909	102		
Washington County—			
4s, 1928 op. 1923 J&J			3·50
Waterville—4s, g., Dec. 1 '27	106		
Westbrook—4s, 1912. J&D	103		
Yarmouth—4s, g., 1915. J&J	103		
MARYLAND			
3½s, Jan., 1911 J&J	100½		
3s, Jan., 1914, op. '09. J&J	97½	98	
Baltimore—			
5s, July 1, 1916 M&N	117	119	
4s, Nov. 1, 1925 M&N	115		
4s, Water, 1926 M&N	115		
3½s, Jan. 1, 1928 J&J	107		
3½s, July 1, 1930 J&J	107½		
3½s, July, 1940 J&J	108		
3½s, Mar., 1945 M&S	109		
3½s, Ref., 1952 J&J	110		
3½s, Jan. 1, 1927 J&J	100	100½	
MASSACHUSETTS			
3½s, g., Oct., 1918 J&J			3·24
3½s, Gold, Nov. 1923 M&N			3·24
3½s, g., July 1, 1935 J&J			3·24
3½s, Water, 1942 J&J			3·24
3½s, g., July, 1944 M&S			3·24
3s, g., April 1, 1909 A&O			3·24
3s, g., April, 1915 A&O			3·24
3s, g., Apr. 1, 1929 A&O			3·24
3s, g., May, 1929 M&N			3·24
3s, g., March, 1936 M&S			3·24
3s, g., July 1, 1939 J&J			3·24
3s, g, Water, Jan. 1, '41. J&J			3·24
Arlington—4s, Nov., '47 M&N	110		
Attleborough—4s, '24. J&J	107		
4s, g., July, 1926 J&J	107		
Belmont—3½s, Ju'e '32 J&D	100		
Boston—5s, 1906 A&O			3·60
4s, Water, 1919 A&O			3·44
4s, Park, 1920 J&J			3·44
4s, July, 1936 J&J			3·44
3½s, Wat., Ap. 1, '17. A&O			3·44
3½s, June 1, 1923 J&D			3·44
3½s, June 1, 1924 J&D			3·44
3½s, June 1, 1932 J&D			3·44

Bonds.	Bid.	Ask.	To Net.
Boston—(Concluded)—			
3½s, June 1, 1933 J&D			3·44
3½s, June 1, 1934 J&D			3·44
3½s, June 1, 1942 J&D			3·44
3½s, June 1, 1943 J&D			3·44
3½s, June 1, 1944 J&D			3·44
3s, Jan. 1, 1921 J&J			3·44
Brockton—5s, 1910 A&O	106		
4s, May, 1927 M&N	107		
3½s, July 1, 1916 J&J	100		
Brookline—			
3·15s. 1906 to 1910. A&O			3·40
Cambridge—			
4s, Water, July, 1919. J&J			3·40
3½s, Bridge, 1939 J&J			3·40
Chelsea—4s, Oct., 1907. A&O	100		
4s, Park, Oct., 1936. A&O	109		
Clinton—3½s, July, '30. J&J	100		
Danvers—4s, 1910 J&D	101		
Everett—4s, Sew. '29 M&S	108		
Fall River—6s, 1906 M&N			3·45
5s, May 1908 M&N			3·40
4½s, Oct. 2, 1913 A&O			3·40
4½s, School, 1913 A&O			3·40
4s, June, 1923 J&D			3·40
3½s, Feb., 1930 F&A			3·40
Fitchburg—			
4s, Reg., Apr. 1, 1922. A&O			3·40
Framingham—4s, '08. F&A	101½		
Gardner—			
3½s, May, 1906 to 1926			3·45
Gloucester—4s, 1908 J&J	101		
3½s, Water, '05 to '31 A&O			3·45
Haverhill—4s, 1927 J&D	108		
Holyoke—4s, g., 1927 J&J	108		
3½s, May, 1913 M&N	100		
Lawrence—6s, 1906 A&O			3·50
4s, July 1, 1924 J&J	107		
3½s, Nov., '05 to '10. M&N			3·40
Leominster—4s, g., '26. A&O	107		
Lincoln—4s, June, 1917	104		
4s, 1905 to 1914			3·40
Lowell—4s, 1920 A&O	106		
Lynn—4s, July, 1927. J&J	107		
Malden—			
4s, May, 1924 M&N	106		
3½s, July 1, '05 to '10. J&J	100		
Maynard—4s, 1919 J&J	105		
Marlborough—4s, '15 J&D	104		
4s, July, 1926 J&J	106		
Medford—4s, 1917 M&N	104		
4s, Feb., 1930 F&A	108		
Melrose 4s, June, 1924. J&D	105		
Methuen—4s, 1928 F&A	106		
Middlesex Co.—			
4s, 1916 to 1921 J&D			3·40
Milton—3½s, '05 to '22. J&J	100		
Natick—4s, 1926 J&J	106		
Needham—4s, Sept., 1924	105		
4s, Sept., 1923	105		
New Bedford—7s, '09. A&O			3·40
4s, Wat., Apr. 1, '26. A&O	108		
3½s, Mar. 1, 1912	100		
3½s, July 1, 1951	100		
Newburyport—			
3½s, Water, '06-'34. J&D	100·96		3·43
Newton—			
5s, July 1, 1906 J&J	101		
4s, Sch., Aug., 1915. F&A	104		
4s, Aug., 1935 F&A	110		
3½s, Dec., 1926 J&D	100		
Northampton—			
4s, School, Jly 1, 1915. J&J	104		
4s, April, 1921	104		
3½s, g., 1905 to 1926. J&J	100		
Pittsfield—			
4s, Sch'l, 1906 to '17. M&N			3·45
3½s, 1905 to 1910 F&A	100		
Quincy—4s, '05 to '37. A&O			3·45
3½s, Apr., 1906 to '39 A&O	100		
Salem—4s, 1913 J&D	102		
Somerville—5½s, 1906. J&J			3·45
4s, July, 1905 to 1919. J&J			3·45
Springfield—			
4s, g., Wat., Ap. 1, '13. A&O			3·35
4s, g., Sch., Jan., 1917. J&J			3·35
3½s, g., May, 1907. M&N			3·35
3½s, g., 1905 to '18 J&J			3·35
3½s, School, 1925 J&J			3·20
Taunton—4s, 1927 J&D	107		
3½s, Sew. Dec. 1, 1930 J&D	100		
Wakefield—			
4s, Munic., '11 to '24. A&O			3·45
Waltham—4s, 1911 A&O	102		
4s, Jan, 1927 J&J	107		
3½s, July, 1920 J&J	101		
Ware—4s, Sept., 1911	102		
Watertown—4s, 1906. M&N	100		
Webster—4s, 1923 op. 1913	104		
Westfield—4s, '05 to '22 A&O			3·45
3½s, 1906 to 1929 J&D	100		
Winchester—3½s, Road, 1905 to 1910 J&D			3·45
Woburn—4s, 1907 A&O	101		
Worcester—5s. 1906 J&D			3·40
4s, Apr., 1938 A&O			3·35
3½s, June 1, 1929 J&D	101		
Wrentham—4s, July, 1914	103		
MEXICO.			
See Foreign Gov'ts, p. 101			
MICHIGAN			
Alpena Co.—5s, 1915 to '32			3·75
Battle Creek—			
5s, Sewer, Oct., 1910. A&O			3·75
5s, Water, Sept. 1, '17 M&S			3·75
3½s, Fav., Sep. 1, '13. M&S			3·75
Bay City—4s, Ref. Oct. 1927			3·75
Bay County—			
5s, F'd'g, Dec. '07-8-9. J&D			3·75
4s. Ref., Aug., 1922 & '27			3·75
Benton Harbor—5s, Paving Oct. 1, '05 to '07			4·25
4s, Park, Jan. 1, '34-'38. J&J			4·25
Delray—5s. Sewer. '33. M&S		113·87	4·20

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Detroit—			
6s, W. L., June, 1906. J&D	.....	.....	3·20
4s, Sewers, Ap.1, '22. A&O	.....	.....	3·10
3·65s, Pub. imp. 1918 J&J	.....	.....	3·10
3½s, Pub. Imp., 1930. M&S	.....	.....	3·10
Escanaba—5s, 09-14-19 J&J	.....	.....	4
Gladstone—4½s, '19.. M&N	.....	106·73	4
Grand Rapids—			
4½s, Wat., Jan. 1, '12. J&J	.....	.....	3·50
4s, School, Feb. 4, '07. F&A	.....	.....	3·50
4s, Market, reg., '16. M&N	.....	.....	3·50
Kalamazoo—			
4½s, 1907 to 1911.. J&D	.....	.....	3·75
Lansing—5s, J'ly, 1908 J&D	.....	.....	3·60
Manistee—4s, '05 to '09 A&O	.....	.....	3·65
Marquette—4s, 1910.. J&J	.....	.....	3·75
3½s, Imp., 1911..... J&J	.....	.....	3·75
Muskegon—			
4s, Sch., 1905 to '09. M&S	.....	.....	3·75
5s, Pav'g, 1905 to '07. J&J	.....	.....	3·75
Muskegon Co.—			
4½s, Jan. 1, 1932.... J&J	.....	.....	3·75
4s, School, '05 to '09. M&S	.....	.....	3·75
Owosso—4s, Ref'g, 1920. J-J	.....	.....	3·80
Port Huron—4s, Ref'd'g, '19	.....	.....	4
4s, Jan. 1, 1932..... J&J	.....	.....	4
3½s, Park, July 1, '20. J&J	.....	.....	4
Roscommon Co.—			
5s, Fund,, 1919, Mar. 15..	.....	110	4·2)
Saginaw—			
4½s, Wat., J'ly 18, '14. J&J	.....	.....	3·70
4s, Ref. wat., Apr. '07. A&O	.....	.....	3·70
4s, Sewer, July, 1918.. J&J	.....	.....	3·70
3½s, Water, Mar., 1920..	.....	.....	3·60
St. Johns—5s, '05 to '10. A&O	.....	.....	4
Sault Ste. Marie—			
6s, Water, Nov., '13. M&N	.....	.....	4
5s, Ref'g, Apr. 1, '17.. A&O	.....	.....	4
4½s, Bdge, July 1, '20.. J&J	.....	.....	4
4s, Water, 1921..... J&J	.....	.....	4
4s, g. July, 1, 1932... J&J	.....	.....	4
Traverse City 5s, '06... J&J	103	104	4·4
Wayne Co.—4s, 1910.. M&N	.....	.....	3⅜
3½s, May 1, 1914... M&N	.....	.....	3⅜
West Bay City—			
5s, Bridges, 1909... M&S	.....	.....	4
4s. Water, 1929..... J&J	.....	.....	4
Woodmere—3½s, '31.. A&O	.....	100	....
Wyandotte—4½s, '34 .J&D	.....	.....	4
MINNESOTA			
6s, Ref. school certs., July 1, 1909, optional.... July	.....	.....	3·35
3½s, State f'd. J'y 1, '21. J&J	.....	.....	3·35
Brainerd—			
5s, Ref'd'g, 1917.... A&O	.....	106½	4½
Cass Co.—5s, June 20, 1919	.....	108¾	4·30
Crow Wing Co., 4s, '19. June	.....	.....	4
4s, Refund.. 1923.....	.....	.....	4
Duluth—6s, 1908..... J&J	.....	.....	3·80
5s, School, 1913.... M&N	.....	.....	3·80
5s, g., Wat. & Ldg't, '26. J&J	.....	.....	3·80
4½s, g., July 1, 1926. J&J	.....	.....	3·80
4s, g., Wat. & L't, '28. A&O	.....	.....	3·80
Hennepin Co.—			
4½s, Court-h., Ap. '24. A&O	.....	.....	3·50
Itasca Co.—6s, 1905.. Sept.	.....	108	4·25
5½s, g., Fdg., 1919, June.	.....	115¾	4·25
Mankato—3½s, Wt, '19 F&A	.....	.....	3·50
Minneapolis—			
4½s, Park, July, '13. J&J	.....	.....	3·50
4½s, g., July, 1921 .. J&J	.....	.....	3·50
4s, Oct. 15, 1917..... A&O	.....	.....	3·50
4s, Jan.. 1927..... J&J	.....	.....	3·50
3½s, Sch., Jan. 1, 1929 J&J	.....	.....	3·50
Polk Co.—6s, 1908..... July	.....	.....	4
Ramsey Co.—5s, 1915. J&J	.....	.....	3·50
4½s, Ct. H., 1916..... J&J	.....	.....	3·50
3½s, May 6, 1921 .. M&N	98	100	....
St. Louis Co.—5s, 1908. J&J	.....	.....	4·25
St. Paul—5s, 1909..... A&O	.....	.....	3·50
5s, Sch., May 2, '15. M&N	.....	.....	3·50
4½s, Sept., 1917..... M&S	.....	.....	3·50
4s Ref., Mar. 31, '34. A&O	.....	.....	3·40
4s, May, 1920..... M&N	.....	.....	3·50
3½s, Apr. 30, 1922.. M&N	.....	.....	3·50
South St. Paul—6s, '21. J&D	.....	.....	4·25
Stillwater—5s, 1912.. M&N	.....	.....	4
Winona—3½s, 1924... J&J	.....	.....	3·60
4s, Elec. Lights, July '05-27	.....	.....	3·75
MISSISSIPPI			
6s, State, Jan. 1, 1907.. Jan	.....	.....	....
4s, State, Jan. 1. 1919... Jan	.....	.....	....
3½s, July 1, 1934, op. 1914	.....	.....	3·40
Greenville—			
8s, Sept. 1, 1907..... Mar.	.....	.....	....
6s, Jan. 1, 1928..... J&J	.....	.....	....
Madison County—			
6s, RR., 1922 op. '03. J&D	.....	.....	....
Meridian—6s, 1926... A&O	.....	.....	....
4½s, Feb. 1, 1935... F&A	.....	.....	....
Miss. Levee Dist.—			
6s, Apr. 1, '31, op. '11. J&J *	108	110	....
5s, May 2, 1944 .... M&N	105	106	....
5s, Ref., 1924 op. '09. M&S	104	105	....
Vicksburg—5s, 1916.. F&A	.....	.....	....
Yazoo Delta Levee Dist.—			
6s, 1947, op. 1917.... J&J	114	117	....
4s, 1952, op. 1922.... J&J	97	100	....
MISSOURI			
3½s, State fund'g, 1908. J&J	100	.....	....
Callaway Co.—			
4s, 1917 op. '02 & '04. M&N	Basis 3	¾ to 3	⅞%
Cass Co.—4s, Jan. 1, '13. Jan	Basis 3	¾ to 3	⅞%
Dade Co.—			
5s, June, 1914 op. '04. Apr	Basis 3	¾ to 3	⅞%
4s, J'ly, 1919 op. '09. Feb. 1	Basis 3	¾ to 3	⅞%
Greene Co.—			
5s, Fd., Aug., 1907... May	Basis 3	¾ to 3	⅞%
Hannibal—			
4½s, 1917 op. 1907. A&O	99	.....	....
Henry Co.—4s, Ref. Mar. '07.	Basis 3	¾ to 3	⅞%
4½s, 1915 op. 1905.. M&S	Basis 3	¾ to 3	⅞%
Jackson Co.—			
4s, C. H., 1906 to '09. J&J	Basis 3	¾ to 3	⅞%
Jefferson City—4½s. '07 J&J	.....	.....	....

Bonds.	Bid.	Ask.	To Net.
Kansas City—			
7s, park fund. ctfs. to 1921	105	110	....
5s, g., (Westport) '16. J&J	108	110	....
4½s, g., Water, 1915. J&J	108	109½	....
4s, 1924..... J&J	106	106½	3·55
4s, School, July, 1907 ...	101½	.....	....
4s, School, 1916..... J&J	103	.....	....
4s, City Hall, 1910.. J&D	102	.....	....
3½s, School, 1919.... J&J	100	101	....
3½s, School, 1923 ... J&J	100	101	....
Laclede Co.—			
4s, Feb. 1, '18 op. '03. M&N	Basis 3	¾ to 3	⅞%
Lafayette Co. 3½s, '21 J&J	Basis 3	¾ to 3	⅞%
Mt. Pleas't Tw'p., Bates Co.			
4½s, Ref., '17 op. '02. June	Basis 3	¾ to 4	%
Pettis Co.—4s, '18 op. 03 M&N	Basis 3	¾ to 3	⅞%
Ralls Co.—4s, '18 op. '03.. F	Basis 3	¾ to 3	⅞%
St. Joseph—			
4s, School, 1914..... A&O	.....	.....	3½
St. Louis—			
6s, Prop'ty, cur., '06. A&O	102½	103½	....
4s, Renew., g., '08.. A&O	101⅞	102¼	....
4s, Renew., ster., '11. M&N	103½	104½	....
4s. Renew., g., '12.. M&N	104	105	....
4s, Renew., g., '13.. A&O	104½	105½	....
4s, Renew., g.. 14... J&D	104½	106	....
4s, Renewal, g., '18.. J&J	106¾	108	....
3·65s, renew'l, g., '07. J&D	100½	100¾	....
3·65s, renew., g., '15. M&N	102½	103½	....
3½s, renew., g., '09.. J&D	100½	101¼	....
3½s, renew., g., '18. F&A	101¼	102½	....
3½s, renewal, g., '19. F&A	101¼	102½	....
3½s, g., Apr. 1, 1922. A&O	99¼	.....	....
Schuyler Co.—5s, 1912 M&S	Basis 3	¾ to 3	⅞%
Scotland Co.—			
4½s, 1906 to 1917... J&D	Basis 3	¾ to 3	⅞%
Sedalia—			
4½s, '27 op. '02 & '07.. J&J	.....	.....	....
Springfield—4½s, '11. M&N	.....	.....	4
Sullivan Co.—			
4s, '18 op. 03, '06, '13. F&A	Basis 3	¾ to 3	⅞%
Vernon Co. 4½s, 1918. M&S	Basis 3	¾ to 3	⅞%
MONTANA			
6s, Agri. Col. '20, op. '05. J&J	100	.....	4·38
Beaverhead Co.—			
5s, 1919 op. 1909 .... J&J	.....	.....	4
4s, H. Sch., '21 op. '06. J&D	.....	.....	4
Bozeman—5s, '19 op. 09 J&J	.....	.....	4½
Cascade Co.—4s, '21.. J&J	.....	.....	3·80
Cascade Co. Sch. Dist. No. 1.			
4s, Ref., 1925, op. '15. M&S	.....	.....	3·80
Custer Co.—6s, 1915... J&J	.....	.....	4½
Deer Lodge Co.—			
5s, 1919 op. 1909.... J&J	.....	.....	4
Great Falls—			
6s, School, 1916..... J&J	.....	.....	4
5s, Water, 1908, '13 & '18	.....	.....	3⅞
Helena—4s, Ref, '19. J&J	99	100	....
Helena Sch. Dis. No. 1.—			
5s, July 1, 1910 opt.. J&J	.....	.....	4½
4½s, Refdg., '06 to '22. J&J	.....	.....	4
Jefferson Co.—			
4½s, Rf., 1914 & '19. J&J	.....	.....	4
Lewis & Clarke Co.—			
5½s, C. H. g., '05 to '17. J&J	.....	.....	4
Missoula, 4½s '24 op. '14. J&J	.....	.....	4·10
Missoula Co.—			
4s, Ref. 1921 op. '11.. F&A	.....	.....	3⅞
Silver Bow Co.—			
5s, Fd. July 1, 1912.. J&J	.....	.....	4
Silver Bow Co., Sch. Dist., No. 1 (Butte)—			
4s, g., 1921, opt. '11.. J&D	.....	.....	4
Yellowstone Co.—			
5s, Ref., 1918 op. '08. J&J	.....	.....	4
NEBRASKA			
Blair—4s, 1919 op. '09. J&J	.....	102¼	....
Dodge Co.—			
4s, Ref., 1919 op. '09. M&S	.....	102·70	3⅝
Douglas Co.—5s, 1907. J&J	.....	.....	3·60
5s, 1911..... J&J	.....	.....	3·60
Fremont Precct. (Dodge Co.)			
4s, Ref., 1919 op. '09. M&S	.....	102·73	3·65
Grand Island—			
6s, Water, Nov. 1, '05. M&N	.....	.....	4·50
5s, Ref., 1918 op. '03. J&J	.....	.....	4½
Lincoln—6s, '12 op. '02. J&J	.....	.....	4
5½s, Fd. Sept. 1, 1912. Sept	.....	.....	4
5s, 1912 op. 1902... J&J	.....	.....	4
5s, Sch. D. '17 op. '07. M&N	.....	.....	4
4s, Ref., 1919 op. '09. M&S	.....	.....	4
Norfolk—			
4½s, Ref., '19 op. '09. M&S	96	100	....
Omaha—5s, Sch. D., '08. J&J	.....	.....	3·60
5s City Hall, 1912... F&A	.....	.....	3·60
4½s, July, 1910..... J&J	.....	.....	3·60
4½s, Oct., 1917..... A&O	.....	.....	3·60
4½s, Renew., 1924. .J&J	.....	.....	3·60
4½s, Ref., 1934..... J&J	.....	.....	3·60
4s, Funding, 1918 .. M&S	.....	.....	3·60
4s, Sch. D., Jan. 1, '19. J&J	.....	.....	3·85
South Omaha —			
5s, June, 1915..... J&D	107½	109½	4
South Omaha Sch. Dist.—			
5s, July 1, 1923..... J&J	109	110½	4·20
NEW HAMPSHIRE			
4s, Lib'y, July 1, 1911. J&J	.....	.....	3·30
Berlin—4s, Ref., 1917, M&N	104	.....	....
Claremont—4s, 1909.. J&J	102	.....	....
Concord—4s, Jan. 1922. J&J	.....	.....	3·40
5s, Ref. Wat, Nov '21. M&N	95	.....	....
Dover—4s, 1905 to '16. J&J	.....	.....	3·50
4s, Apr. 1, 1907..... A&O	101	.....	....
Haverhill—			
4s, Fdg., Dec., 1905 to '13	.....	.....	3·50
Laconia—4s, July, '21. J&J	104	.....	....
4s, 1940..... A&O	107	.....	....
Manchester—			
5s, Water, Aug. 1, '13. F&A	109	.....	....
4½s, Nov. 1, 1913... M&N	106	.....	....
4s, B'id'g, Jan., 1917. J&J	103	.....	....
3½s, Fdg., Apr. 1, '19. A&O	100	.....	....
Nashua—4s, 1913..... J&D	102	.....	....
Portsmouth—4s, '14.. M&N	103	.....	....
4s, g., Sch., 1923.... J&D	.....	105½	3·63

Bonds.	Bid.	Ask.	Net.
Rochester—4s, 1922.. J&D	104	.....	....
Whitefield—4s, 1914, op. J&J	.....	.....	3·60
Woodsville—4s, Sch. Dist., 1905 to 1919..... M&N	.....	.....	3·60
NEW JERSEY			
Asbury Park—5s, '24.. J&D	.....	.....	4
Atlantic City—5s, '25. J&D	.....	.....	3·80
4½s, g., Water, 1926.. J&J	.....	.....	3·80
4½s, Park, 1930..... J&J	.....	.....	3·80
4s, Water, 1930..... J&J	.....	.....	3·80
Atlantic Highlands—			
5s, reg., May 15, '06. M&N	.....	.....	4
4½s, g., Wtr, J'ly 1, '28. J&J	.....	.....	4
4s, g., Sewr, Jly 1, 1928 J&J	.....	.....	4
Bayonne—5s, g., 1911.. J&J	.....	.....	4
4½s, gold, Sept., 1916 ...	.....	.....	4
4s, g. Tax, 1909.....	.....	.....	4
Bergen Co.—			
4s, Bridge, '10 to '24. F&A	.....	104·12	3·60
Camden—7s, 1906.... M&N	.....	.....	3·60
4½s, Water, Jan., '23. J&J	.....	.....	3·45
4s, Paving, 1929... M&N	.....	.....	3·45
Camden Co.—4s. Jan., '44.	.....	.....	3·60
Dover—3½s, 1922.... M&N	.....	.....	3·80
East Orange—4s, '33. J&D	104½	105½	....
East Rutherford—4s, 1929.	.....	.....	3·90
Elizabeth—4s, '22, Op.. J&J	99½	101	....
Englewood—3½s, 1930. J&D	.....	.....	3·50
Essex Co.—4s, 1926.. F&A	.....	.....	3·58
4s, g., Park, 1938.... F&A	.....	.....	3·58
4s, g., Aug. 1, 1944. F&A	108½	108⅞	....
3·65s, Park, '15 to 35. F&A	.....	.....	3·60
Franklin Township—			
4s, Road, 1905 to '29. J&D	.....	.....	4
Guttenberg—5s, Ref., Apr. 16, 1913 to 1918.... A&O	.....	.....	4
Hackensack—4s, g., Sewer, 1906 to 1913..... F&A	.....	.....	3·90
Harrison—4s, 1930... J&J	.....	.....	4
Hoboken—4s, 1919... F&A	.....	.....	3·65
Hudson Co.—5s, 1905. M&S	.....	.....	4
4½s, Road, 1923.... J&J	.....	.....	3·75
4s, g., Park, 1954... M&N	103½	106½	....
4s, Asylum, 1912 ..J&D	.....	.....	3·75
3½s, B'dge, '06 to 20. A&O	.....	.....	3·70
Jersey City—7s, 1905.. Var	.....	.....	4
7s, July 1, 1913 ..... J&J	.....	.....	4
6s, Float'g. Feb. '09. F&A	.....	.....	4
5s, gold, Assess., 24. M&N	.....	.....	3·90
5s, Wat'r, J'ne 1, '21. J&D	.....	.....	3·90
5s, Assess, Apr. 1916. A&O	.....	.....	3·90
5s, Water, 1916..... A&O	.....	.....	3·90
5s, Feb. 10, '06 to '12. F&A 10	.....	.....	3·90
4½s, Water, 1925. .J&J	.....	.....	3·90
4s, g, Library, Apr. '28. A-O	100	102	....
4s, Water, 1932..... M&S	100	102	....
Long Branch—5s, '13 Opt..	.....	.....	5
Mercer Co.—			
4s, Road, 1933..... J&D	.....	.....	3·60
Middlesex Co.—			
3½s, Bridge. Jan., '22 to '31	.....	.....	3·60
Morris Co.—4s, 1935.. J&J	.....	.....	3·60
Newark—6s, 1908 .... F&A	.....	.....	3·40
4½s, Water, 1915... M&N	.....	.....	3·40
4s, Refund'g, 1923.. M&S	.....	.....	3·35
4s, St. Imp., 1906... M&N	.....	.....	3·40
3½s, 1929..... J&D	.....	.....	3·35
3½s, Track Elev., '54. F&A	.....	.....	3·35
3·35s, H. Sch., 1917. M&N	.....	.....	3·35
Vailsburg (assumed)—			
4½s., Sewer, 1934. J&J	.....	.....	3·40
New Brunswick—			
6s, 1906 ..... J&J	.....	.....	3·75
4s, Refund'g, 1922. M&N	.....	.....	3·75
Orange—5s, '23 to '32.. J&J	.....	.....	3·75
4½s, Sewer, 1915 to '21..	.....	.....	3·75
4s, June, '06 to '09. J&D	.....	.....	3·75
Passaic Co.—			
4s, C. Hse 1910-1911. F&A	.....	.....	3·60
4s, Bridge, '19 to '24. J&J	.....	.....	3·60
Paterson—5s, 1909... F&A	.....	.....	3·90
4½s, 1934.....	.....	.....	3·80
4s, N. C. Hall, '28 to '30. J&J	.....	.....	3·80
4s, Renewal, 1923.....	.....	.....	3·80
Perth Amboy—			
4½s, Water, Sept. 1, 1927	.....	.....	4
Plainfield—4s, g., 1914. J&J	.....	.....	3·75
Rahway—4s, Adj. '22. M&N	80	95	....
4s, Water, 1932..... J&J	85	.....	....
Summit—4s, 1933.... M&N	.....	.....	3·78
Trenton—4s, 1911..... J&J	.....	.....	3·40
4s, Funding, 1934 .. A&O	.....	.....	3·42
3½s, Sch., Nov. 1, '29. M&N	.....	.....	3·40
Union Co. 4s. Oct. 1, 1942..	.....	.....	3·60
Vailsburg—See Newark.			
Weehawken—4½s, '11 A&O	.....	.....	3·80
NEW MEXICO			
6s, Prov. d'bt, '19 op. 09 M&S	.....	.....	3·60
6s, Ref'g, 1923 op. '13. J&J	.....	.....	3·60
5s, Milit. Inst. '25 op. 05 J&J	.....	.....	3·60
5s, Ins. Asy., '25 op. 15. J&J	.....	.....	3·60
4s, Ref., Jne, '33, op. 23 M&S	.....	.....	3·55
4s, Bldg., '29 op. '19.. M&N	.....	.....	3·55
Bernalillo County—			
6s, Fund'g, '25 op. '05. J&J	100	.....	....
5s, 1931, optional 1921..	.....	.....	4·30
Chaves County—			
5s, 1931 op. 1921.... M&S	.....	.....	....
Las Vegas—			
6s, Ref., '17 op. '07.. J&J	.....	.....	4·30
Socorro Co.—			
5s, ref'g., '31, opt. '21. M&S	.....	.....	4½
NEW YORK			
3½s, Park, 1907-8.... F&A	.....	.....	2·70
3s, g., Jan. 30, 1906... J&J	.....	.....	2·70
3s, g., Jan., 1912..... J&J	.....	.....	2·70
3s, g., 1913..... J&J	.....	.....	2·70
Albany—			
6s, Park, 1915 to '19. M&N	.....	.....	3·35
5s, W'sh. P. M'y 1, '20. M&N	.....	.....	3·35
4s, Park, 1906 to '17. M&N	.....	.....	3·35
Auburn—			
3½s, May, 1914 to '25. J&D	.....	.....	3·50
3s, S. C. RR., 1906.. M&S	.....	.....	3·50
Bergen—3½s. Oct. '05 to '07	.....	.....	3·60

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Binghamton—			
4s, C. H., 1928 & '29. F&A	.....	.....	3·50
3½s, Bdg., 1935..... F&A	.....	.....	3·50
Brooklyn—¶			
7s, Reg., July, 1906. J&J	.....	.....	3·40
7s, Bridge, '15 to '24. J&J	.....	.....	3·40
6s, Park, 1924..... J&J	.....	.....	3·40
5s, Bridge, 1919..... J&J	.....	.....	3·40
4s, Bridge, 1926..... J&J	.....	.....	3·40
4s, School, 1920..... J&J	.....	.....	3·40
4s, Water, Jan. 1, '14. J&J	.....	.....	3·40
3½s, g., 1911. Ex'pt. J&J	.....	.....	3·40
3½s, g., 1906 to '37. J&J	.....	.....	3·40
3½s, g, July 10, 1925. J&J	.....	.....	3·40
3½s, gold, 1927..... J&J	.....	.....	3·40
3½s, g, July 10, 1934. J&J	.....	.....	3·40
3½s, gold, 1936..... J&J	.....	.....	3·40
3s, Bridge, 1925..... J&J	.....	.....	3·40
Buffalo—7s, '24 & '25.. J&J	.....	.....	3·40
6s, Parks, Jan. 1, 1924 J&J	.....	.....	3·40
4s, Sewer, May 1, '13. M&N	.....	.....	3·40
3½s, Oct., 1917..... A&O	.....	.....	3·40
3½s, Park, Reg., 1927 F&A	.....	.....	3·40
3½s, Ref., 1910 to '19 M&S	.....	.....	3·40
3s, Road, 1913 ..... J&D	.....	.....	3·40
Dohoes—7s, '05 to '13. J&J	.....	.....	3·45
4s, July 1, 1920..... J&J	.....	.....	3·45
College Point—¶			
7s, July, 1905 to '13.. J&J	.....	.....	3·50
Elmira—			
4s, Reg. May 1, '10. M&N	.....	.....	3·45
3½s, Redempt'n, '12 to '21	.....	.....	3·45
Far Rockaway—¶			
5s, Imp., 1905 to '21. J&J	.....	.....	3·50
Flatbush ¶—6s, 1911.. M&S	.....	.....	3·50
Fulton—			
3·40, Wat., '06 to '29. J&D	.....	.....	3·50
Hempstead—¶ 4s, g. '23 J&J	.....	.....	3·50
Herkimer, 4½s, '08-'27 M&N	.....	.....	3·50
Hornellsville—3½s '21 F&A	.....	.....	3·50
Jamaica—¶			
4s, Apr. 1, 1917.....	.....	.....	3·50
Jamestown—4s, Water, Mar. 20, 1943..... A&O	.....	111¾	3·45
Kings Co.—¶			
4s, Park, May 1, '06 to '44.	.....	.....	3·45
4s, Highway, 1940... J&J	.....	.....	3·45
Kingston—			
4s, Rfd. Jan. 15, 1912 J&J	.....	.....	3·45
3½s, g., Wat., '12 to 36 A&O	.....	.....	3·45
3s, Rfd., Jan. 15, 1914. J&J	.....	.....	3·45
Long Island City—¶			
7s, Sept. 1, '05 to '14. M&S	.....	.....	3·40
6s, Feb. 1913 to '19. F&A	.....	.....	3·40
5s, June, 1909..... J&D	.....	.....	3·40
4½s, May 1, 1910... M&N	.....	.....	3·40
4½s, 1905 to 1923.. M&S	.....	.....	3·40
4s, Water, Sep. 1, '20. M&N	.....	.....	3·40
3½s, Wat., May 1, '20. M&N	.....	.....	3·40
Middletown—3½s, '31. F&A	.....	.....	3·50
Mount Vernon—			
4s, School, '09 to '17. M&N	.....	.....	3·50
3½s, Road, 1928.... F&A	.....	.....	3·50
Nassau Co.—3½s, '30. M&S	.....	.....	3·35
Newburg—4s, 1912... F&A	.....	.....	3·45
3½s, Wat., Sep. 1, '07. M&S	.....	.....	3·45
New Rochelle—			
3½s, 1905 to 1906.. M&N	.....	.....	3·50
3½s, 1906 to 1933... J&D	.....	.....	3·50
New York City—			
7s, W. Farms.. '05 to 2147	.....	.....	3·50
7s, Morrisania, 1916 to '80	.....	.....	3·50
6s, Williamsbridge Hig'y, May, 1909 to '44.. M&N	.....	.....	3·45
5s, Dock, 1908..... M&N	.....	.....	3·45
5s, g., Dock, 1928.. M&N	.....	.....	3·45
4s, Exempt, 1913.. M&N	.....	.....	3·45
3½s, Pk., Nov. 1, 1913 M&N	.....	.....	3·45
3½s, g., Exmt., '14. M&N	.....	.....	3·45
3½s, g. Pk., 1916, Ex. M&N	.....	.....	3·45
3½s, g. Exmt., Oct. '15. M&N	.....	.....	3·45
3½s, Exmt., 1922.. M&N	.....	.....	3·45
3½s, g., D'k. '27, Ex.. M&N	.....	.....	3·45
3½s, g., Ex., 1941... M&N	.....	.....	3·45
3½s, Exmt., 1942.. M&N	.....	.....	3·45
3½s, R. T., '48-'50.. M&N	.....	.....	3·45
3½s, g. Exmt. 1952, M&N	100¾	101	....
3½s, g., Exmt. 1953. M&N	100¾	101	....
3½s, g., Exmt., '54. M&N	100⅝	100⅞	...
3½s, g., Exmt., '54. M&N	100¾	101	....
3·30s, Co., '17-'21, Ex. J&J	97½	99	...
3s, Armory, '09, Ex. M&N	.....	.....	3·45
3s, School, 1913 .... M&N	.....	.....	3·45
3s, g., Street, 1916. M&N	.....	.....	3·45
3s, g. Dock, 1924, Ex. M&N	.....	.....	3·45
3s, g., R. T., 1950, Ex. M&N	.....	.....	3·45
2½s, Park, Ex., 1909. M&N	84	86	...
Niagara Falls—4s, May, '13	.....	.....	3·50
4s, Police, Feb., 1914....	.....	.....	3·50
North Tonawanda—			
5s, Sewer, 1911..... M&S	.....	.....	3·50
4s, Wat., 1924..... A&O	.....	.....	3·50
Nyack—4s, g., Water, 1927	.....	.....	3·50
3½s, June, 1914 to 1923.	.....	.....	3·50
Oneida Co.—			
3½s, Feb., 1914 to 1928.	.....	.....	3·40
Onondaga Co.—			
3s, July 1905 to 1929. J&J	.....	.....	3·40
Orange Co., 3½s '15-'27. F&A	.....	.....	3·40
Oswego—3½s, '06 22. A&O	.....	.....	3 50
Poughkeepsie—			
3½s, Sewer, 1905.... F&A	.....	.....	3·50
3s, Bounties, 1907.. M&S	.....	.....	3·40
Queens Co.—4s, 1917. J&D	.....	.....	3·40
4s, 1927..... J&D	.....	.....	3·40
Richmond Co.—¶			
4s, Fund., June 1, '14. J&D	.....	.....	3·40
4s, g., July, 1, 1921... J&J	.....	.....	3·40
Rochester—4s, 1922... J&J	.....	.....	3·40
3½s, Ref'g RR., 1913. F&A	.....	.....	3·40
3½s, Impr., Oct., '19. F&A	.....	.....	3·40
3½s, Imp., July 1, '24. J&J	.....	.....	3·40
3½s, Ref., '33, op. '13.. J&J	101	103	....
3½s, B'dge, Sep. 1, '21. J&J	.....	.....	3·40
Rockland Co.—5s, '10.. J&J	.....	.....	3·40
3½s, Fund., '14 to '24. J&D	.....	.....	3·40
Rome—4s, Apr. 15. '21. J&J	.....	.....	3·50

Bonds.	Bid.	Ask.	To Net.
Saratoga Co.—			
3½s, Feb., 1909 to 1913.	.....	.....	3·40
Schenectady—			
4s, W., N'v 1, '08 to '15 M&N	.....	.....	3·40
3s, Water, 1911..... F&A	.....	.....	3·40
Syracuse—			
4½s, Water, 1920.... J&J	.....	.....	3·40
4s, Rfdg., 1929..... J&D	.....	.....	3·40
3½s, Water, 1928.... J&J	.....	.....	3·40
3s, Wa., July 1, 1920. J&J	.....	.....	3·40
Troy—			
3½s, Ref, 1906 to '14. F&A	.....	.....	3·40
Utica—4s, Jan., 1906 to '19	.....	.....	3·40
Watertown—			
3½s, Sewer, '11 to 27. M&N	.....	.....	3·45
Westchester Co.—			
3½s, June, 1927..... J&D	.....	.....	3·40
White Plains—			
4s, 1914 to 1928 .... F&A	.....	.....	3·50
3½s, Water, 1930.... J&J	.....	.....	3·50
Yonkers—4s, '06 to '25.. M&S	.....	.....	3·45
4s, Water, 1917..... A&O	.....	.....	3·45
3½s, May, '10 to '24. F&A	.....	.....	3·45
NORTH CAROLINA			
4s, Renewal, 1910..... J&J	* 103½	104½	....
4s, Jan. 1, 1913..... J&J	.....	106	....
6s, Constr'ction, 1919 A&O	* 130	.....	....
Special tax—Class 1.. A&O	* 3	3½	....
Asheville—6s, 1916.... J&J	.....	.....	....
5s, July, 1911..... J&J	.....	.....	4·60
Charlotte—5s, 1929.... J&J	.....	.....	4·25
4½s, June 10, 1933. J&J	.....	.....	....
Durham—4½s, J'y 1, '41 J&J	.....	.....	....
Forsyth Co.—6s, 1911. May	.....	.....	....
Greensboro—			
5s, g., Jan. 1, 1931.. J&J	.....	.....	4·50
Greenville—5s, 1933 .. J&J	.....	106·37	4·60
Mecklenburg County—			
6s, RR. aid, 1920... M&N	.....	.....	....
New Hanover Co.—			
5s, Court House, '17.. J&J	*103	107	....
Raleigh—6s, 1907..... J&J	.....	.....	....
5s, 1927..... A&O	.....	.....	....
4s, July 1, 1929..... J&J	.....	.....	....
Reidsville—5s, g., '29.. May	.....	.....	....
Wilmington—			
5s, Fund., Jan. 1922. J&J	* 105	110	....
4s, g., Ref., J'ly 1, 1929 J&J	* 100	103	....
NORTH DAKOTA			
4s, Ref., July 1, 1914.. J&J	.....	.....	3·50
4s, Fund'g, Mar. 20, '21. M&N	.....	.....	3·50
4s, Refund'g, July 1, 1923.	.....	.....	3·50
Bismarck—			
4½s, 1911, '16 & '21.. M&S	.....	.....	4·25
Burleigh Co —			
4½s, Oct. 15, 1918.....	.....	.....	4½
OHIO			
5s, B'd of Agri., Sept. 1 1905 to 1911..... M&S	.....	.....	3·60
Akron—4s, 1911 ..... M&S	.....	.....	3·65
Auglaize Co.—			
5s, Bridge, 1905 to 1913	.....	.....	3·75
Avondale (in Cincinnati)—			
5s, June, 1916..... J&D	.....	.....	3·50
4s, D, April, 1923... A&O	.....	.....	3·50
Bowling Green—			
5s, Ref'g, 1908 to '17. M&S	.....	.....	4
Butler Co.—			
4½s, Replen. '05 to 18 M&N	.....	.....	3·75
4½s, B'dge, '21 & '24. J&J	.....	.....	3·75
Caldwell—			
6s, Water, 1922..... A&O	.....	.....	4
5s, Sch., July 10, '11. J&J	.....	.....	4
Cambridge—			
5s, Apr. 1, '06 to 10. Apr.	.....	.....	4
Canton—			
4½s, Dec., 1905 to 1910.	.....	.....	3·75
4s, Imp., 1906 to '10. A&O	.....	.....	3·75
4s, '21, '22, '26 & '27. F&A 15	.....	.....	3·75
Cincinnati—			
7·3s, May, 1906 .... M&N	.....	.....	3·60
7s, Nov., 1908..... M&N	.....	.....	3·60
6s, gold, May, 1906. M&N	.....	.....	3·60
6s, Aug., 1909 ..... F&A	.....	.....	3·60
5s, Sew., May, 1909. M&N	.....	.....	3·60
5s, 1930, op. 1910.. M&N	.....	.....	3·50
4s, 1930, op. 1911... J&J	.....	.....	3·50
4s, Aug. 1, 1934 .... F&A	.....	.....	3·45
4s, S. F., 1941 op. '21. J&J	.....	.....	3·50
3·65 g., Feb., 1937.. F&A	.....	.....	3·50
3½s, 1938 op. 1918.. F&A	.....	.....	3·50
3½s, Ext. to 1940... J&J	.....	.....	3·50
3½s, Wat. '45, op. '25. F&A	.....	.....	3·50
3½s, Ref., 1952, op. '32 J&J	.....	.....	3·50
3s, Wat., 1939 op. '19 F&A	94½	.....	....
Cleveland—			
5s, Viad., June, 1907. J&L	.....	.....	3·65
5s, Library, 1918... A&O	.....	.....	3·65
4s, Sewer, 1910..... A&O	.....	.....	3·65
4s, Ref. 1918..... A&O	.....	.....	3·65
4s, Sewer, 1922..... J&D	.....	.....	3·65
4s, Sewer, 1925..... J&D	.....	.....	3·65
4s, Park, 1931 ..... A&O	.....	.....	3·65
4s, Sewer, 1915 .... A&O	102	.....	---
4s, Sewer, 1919..... M&S	102¼	.....	---
4s, Park, 1924..... A&O	105	.....	---
Cleveland Sch. Dist. 4s, April 1, 1922..... A&O	.....	.....	3·65
Clifton (in Cincinnati)—			
5s, Water, Jan., 1906. J&J	.....	.....	3·50
4½s, Gen. imp., 1919. J&J	.....	.....	3·50
4½s, Wat., 2d ser., '22 A&O	.....	.....	3·50
Columbiana Co—4s, Fund., July 20, 1905 to '11.. J&J	.....	.....	3·65
Columbus—5s, 1907... A&O	.....	.....	3·65
4½s Sewer, 1921 .... M&S	.....	.....	3·65
4s F. D., June 1, '16. J&D	.....	.....	3·65
4s Dec. 1, 1927..... J&D	.....	.....	3·65
4s, Sewer, '33, op. '13. M&S	.....	.....	3·65
Columbus School Dist.—			
3½s, Mar. 1, 1923 .. M&S	99¾	100½	....
Cuyahoga Co—			
5s, July, 1918..... J&J	.....	.....	3·70
4s, Fund., '06 to '26. A&O	.....	.....	3·70

Bonds.	Bid.	Ask.	To Net.
Dayton—5s, Sch., '06. F&A	.....	.....	3·50
5s, April, 1915..... A&O	.....	.....	3·50
4s, School, '11 & '12. J&J	.....	.....	3·65
3½s, Wat., '06 to '15. J&D	.....	.....	3·50
Defiance—			
5s, Ref., 1906 to '12. M&S	.....	.....	4·25
Delphos—5s, '16 to '20. A&O	.....	.....	4
East Liverpool—			
4s, Refdg, '40 op. '20. J&J	.....	.....	3·80
Elyria—			
4s, Wat., 1909 to '23. F&A	.....	.....	3⅞
4s, Water, '24 to '38. J&D	.....	.....	3⅞
Erie Co—4s, 1909, opt. J&J	.....	.....	3·80
Findlay—			
6s, Fund, 1905 to '07. J&D	.....	.....	4
6s, Wter Sep. 1, 1907. Sep. 1	.....	.....	4
5s, Water, Mar. 1, '08. M&S	.....	.....	4
Fostoria—			
6s, Pvg, Sept. 1, 1907 M&S	.....	.....	4·10
Franklin Co.—			
6s, Road, Sep. 1, '05, M&S	.....	.....	3·70
4½s, May 1, '06 to '08. M&N	.....	.....	3·70
4s, Bridge, '06 to '19. A&O	.....	.....	3·70
Fulton Co.—			
4½s, Road, '06 to '14. J&J	.....	.....	3·80
Gallia Co.—5s, Jan., 1909.	.....	.....	3·85
5s, Road, July 28, '19. J&J	.....	.....	3·85
Gallipolis—			
5s, Water, May 1, 1914..	.....	.....	4
4s, Redemption, 1920....	.....	.....	4
Hamilton—			
5s, Gas, Feb. 1, 1908. F&A	.....	.....	3·70
4½s, 1905 to 1914. July 1	.....	.....	3·70
Hamilton Co.—			
5s, Aug. 1, 1934..... F&A	.....	.....	3·50
4s, C. H., June, 1936. J&D	.....	.....	3·50
4s, Pike & Brdg, 1918. F&A	.....	.....	3·50
Jackson Co.—4s, 1915. A&O	.....	.....	3·75
Lakewood—4s, Sewer, Apr. & Oct., 1905 to 1942. A&O	.....	.....	4·35
Lima—			
5s, Impt., 1905 to '09. J&J	.....	.....	3·90
4s, Sewer, '06 to '25. A&O	.....	.....	3·90
3½s, Refg., Apr., '30 A&O	.....	.....	3·90
Lorain—			
5s, Riv. Im., '18 to 32. J&J	.....	.....	4·10
Lucas Co.—			
4½s, Road, '05 to' 11. J&J	.....	.....	3·70
4s, Court-house, '44. M&S	.....	.....	3·70
Madisonvile—			
4s, Sch., May 11, '30. M&N	.....	.....	3·80
Marietta—			
5s, Paving, 1906.... A&O	.....	.....	4
Marion—6s, 1910..... M&S	.....	.....	4
5s, Sewer, '05 to '17. M&S	.....	.....	4
Martin's Ferry—			
5s, Sch., 1926 to '44. M&S	.....	.....	4
Mercer Co.—			
6s, Sept., 1905 to 08 M&S	.....	.....	3·80
Miami Co.—5s, Bridge, J'ly 1, 1905, to 1908.. J&J	.....	.....	3·80
Middletown—			
4s, Park, 1930 op. 20 F&A	.....	.....	4
Montpelier—			
6s, Wat. & Lt., 1920 to '29	.....	.....	4·25
Nelsonville—			
6s, Ref., Apr. 2, 1914. A&O	.....	.....	5
Norwood—6s, 1905 to 1908	.....	.....	3·75
5s, Sept. 1, 1915.....	.....	.....	3·75
4½s, Road, 1905 to 1909.	.....	.....	3·75
Ottawa Co.—6s, '05-'18 F&A	.....	.....	3·80
Pomeroy—6s, 1914.... M&S	.....	.....	4·35
5s, Refund'g, 1917.. M&S	.....	.....	4·25
4½s, Ref'd'g, 1917.. M&S	.....	.....	4·25
Portsmouth—			
5s, Water, 1906..... M&N	.....	.....	4
4½s, Sch., May, '06 to '07	.....	.....	4
Preble Co.—6s, Bridge, J&J, 1905 to 1913.... J&J 16	.....	.....	3 80
St. Marys 6s, Imp., '08. M&P	.....	.....	4·20
Sandusky—			
5s, Wharf, Aug. 1, '09. F&A	.....	.....	3·90
4s, Pavg, 06 to '10'.. M&S	.....	.....	3·90
Shelby—5s, '06 to '14.. J&D	.....	.....	4½
Shelby Co—6s, '05 to '09 J&J	.....	.....	3·80
Springfield—			
6s, Aug. 1, '05 to '10. M&S	.....	.....	3·50
5s, Fire Dep. '15 to '21 M&S	.....	.....	3·50
Stark Co.—5s, 1912.... M&S	.....	.....	3·75
Steubenville—4s, 1924 M&S	.....	.....	3·90
Sycamore—5s, Water and Light, 1906 to 1920. M&S	.....	.....	4·20
Tiffin—4s, Sept. 1, '15. M&S	.....	.....	4·20
Toledo—5s, 1911..... M&N	.....	.....	3·70
4½s, Oct., 1919..... A&O	.....	.....	3·70
4½s, Sch., Feb. 17, '16 F&A	.....	.....	3·70
4s, Park, July 1 '42. J&J	.....	.....	3·70
3½, Ref'g, 1930..... M&N	.....	.....	3·70
Van Wert Co.—			
6s, B'd, 1911 to 1919. F&A	.....	.....	3·70
Westwood (in Cincinnati)—			
6s, 1909..... F&A	.....	.....	3·50
5s, Sidewalk, 1925.. M&S	.....	.....	3·50
Youngstown—			
5s, Park, Mar. 1, '14. J&J	.....	.....	3·55
5s, Fire, Oct. '05 to '17. A&O	.....	.....	3·55
5s, Sc. Dis., '07 & '08. M&S	.....	.....	3·55
Zanesville—4½s, 1909. A&O	.....	.....	3·70
OKLAHOMA			
Canadian Co.—			
4s, C't H.. '23 to '32.. F&A	98	.....	....
El Reno—			
6s, School, Mar. 28, 1919	110	.....	....
5s, Ref'g, 1920 to '29. J&D	102	.....	....
Logan Co.—			
5s, Ref., 1919 op. '09. J&J	104	.....	....
Oklahoma City—			
6s, Sch., Jan. 1, 1914 J&J	107	.....	....
6s, Fund'g, 1906 to 1915	106	.....	....
Oklahoma Co.—			
6s, Fund'g., 1919 to 1922	112	.....	....
Payne Co.—			
4½s, Ref'g, '20 to '29. A&O	103¼	.....	....
Tecumseh—			
7s, June 1, 1912..... J&J	106	.....	....

*Flat price. ¶ Now part of New York City.

Bonds.	Bid.	Ask.	To Net.
OREGON			
Astoria—5s, g., 1925..J&J	.....	.....	5
Baker City 5s, 1923...J&J	.....	108¼	4·40
Dallas City 5s,'17-26..M&N	.....	.....	4·30
Portland—			
6s, Sch. Dist., 1913..A&O	.....	.....	3·70
5s, g., C. H., 1923....J&J	.....	.....	3·70
5s, g., Bridge, 1925.A&O	.....	.....	3·70
4s, g., Bridge, 1934.J&J	.....	.....	3·75
Port of Portland—			
5s, g., Jan. 1, 1922..J&J	.....	.....	3 95
4s, Dry-dock, 1934..J&J	.....	100	...
Union Co. Sch. Dist. No. 1—			
5s g., 1919 op. '09...J&D	.....	.....	3·95
PENNSYLVANIA			
6s, Agricultural College, Feb., 1922.....F&A	.....	.....	4
4s, Fund'g, Feb.,1912.F&A	*	.....	3
3½s,Fund.,Feb., 1912.F&A	.....	.....	3
Allegheny—4s,1905-19.Var	.....	.....	3·40
4s, '07, '12, '17 & '27.J&J	.....	.....	3·40
3½s, 1905 to 1931..A&O	.....	.....	3·40
Allegheny Co.—			
5s,Comp.,1913 to'40.J&J	.....	.....	3·60
4s, Riot, 1906 opt... J&J	.....	.....	3·60
4s, Road, 1934, op. '24...	.....	.....	3·60
4s, Dec. 28., 1933 . M&N	.....	.....	3·60
3½s, var. 1905 to '32.var.	.....	.....	3·60
Altoona—4s, '34,op.'14J&J	.....	.....	3·65
Avalon—4s,1919to'33.J&J	.....	103½	3·75
Braddock 4½s, '05 to 16M-S	.....	.....	3 65
4½s, 1905 to 1930..A&O	.....	.....	3·65
Bradford—4s,'06, '16 & '26.	.....	.....	4·00
Chester—4s,Sch.,1914.J&J	.....	.....	3·60
3½s, 1929.....	.....	.....	3·60
Easton S. Dist.4s,'24,op.'14	.....	.....	3·60
Erie—4s, '21, op. '11...July	.....	.....	3·60
Harrisburg—4s, 1920..J&J	.....	.....	3·45
Homestead—5·40s,'15M&S	.....	.....	3·80
4s, 1932.....J&J	.....	103½	3·80
Johnstown—5s,1921..J&D	.....	.....	3·60
4½s, Sept. 1, 1923...M&S	.....	.....	3·60
4s, Fire alarm, 1923.J&J	.....	.....	3·60
Lancaster—			
4s,Wat., Ap.,'06 to 20.Q-J	.....	.....	3·50
McKeesport—6s, 1907.J&J	.....	.....	4
5s, Water, 1911.....J&J	.....	.....	4
Philadelphia—			
3½s, Dec., '05 to '24.J&J	.....	.....	3·35
3½s, Dec. 31, 1906..J&J	.....	.....	3·35
3½s, Dec., 1907 to 26.J&J	.....	.....	3·35
3½s, Water, 1931....J&J	.....	.....	3·35
3½s, July, 1934 ... .J&J	102¼	102¾	...
3s,Nov.1,1905to'19.M&N	.....	.....	3·35
Pittsburgh—			
7s, Fund. debt, 1909.J&J	.....	.....	3·40
6s, Water, Jan., 1908.J&J	.....	.....	3·40
5s, Fund.debt imp.'13J-D	.....	.....	3·40
4½s, School, July, 1919..	.....	.....	3·60
4s, Comp., Jan., 1915.J&J	.....	.....	3·40
3½s, Ref., Apr., '06 to '09.	.....	.....	3·40
3½s, April, 1930....A&O	.....	.....	3·40
Reading—4s,'06 to 24.A&O	.....	.....	3·40
4s, Apr., 1918.....A&O	.....	.....	3·40
Schuylkill Co.—			
4s, Oct. 1, '16 op. '06.A&O	.....	.....	3·50
3s, Jan. 1, 1921 opt..J&J	.....	.....	3·50
Scranton—			
4½s, School, 1920...J&D	.....	.....	3·55
3½s, June, 1915....J&D	.....	.....	3·55
Scranton Sch Dist.—4s.'15, '18, '23, '28 & '33...A&O	.....	.....	3·65
Steelton—			
3½s, Sch. Dist., 1930.J&D	.....	.....	3·80
Uniontown—			
4s, Imp., '28, op.'18.M&N	.....	.....	3·75
Wilkes-Barre—			
3½s, R'd'g., '06 to 29.F&A	.....	.....	3·50
Williamsport—			
3½s, Ref., '29 op. '09.M&S	.....	.....	3·60
York—3½s,'33,op.'28.F&A	.....	101·44	3·40
RHODE ISLAND			
3½s, g., S. H., 1934.....J&J	.....	.....	3·30
3s, State H., July, '38.A&O	96	.....	...
Bristol—3½s, g., '30...M&S	100	.....	...
Burrillville—4s, 1922. J&J	105	.....	...
Cranston—4s, g., '39..M&N	.....	.....	3·60
East Providence—			
4s, g., Fdg. J'ne 15, '47.J&D	106	.....	...
Lincoln—4s, 1928,....A&O	105	.....	...
Newport—4s, g., 1927.....	108	.....	...
4s, May 15, 1948...M&N	109	.....	...
3½s, g., High Sch. '54.J&D	101½	.....	...
Pawtucket—4s, g., 1910 J&J	100	.....	...
4s, g., May, 1937...M&N	105	.....	...
4s, g., 1929, '34 & '44.M&N	.....	.....	3·70
Providence—5s, g., '06.J&J	.....	.....	3·20
4s, g., Park, July, '21.J&J	.....	.....	3·30
4s, g., Apr., 1927...A&O	.....	.....	3·30
3½s, g., Wat., 1916.M&S	.....	.....	3·30
3½s, Sch. & Br., 1929.M&N	.....	.....	3·20
3s, Sew. & Imp., '29.M&N	.....	.....	3·27
Warren—4s, '05 to '22.A&O	.....	.....	3·60
Westerly—4s, 1927....M&S	105	.....	...
3½s, Water, Feb., '29.F&A	99	.....	...
Woonsocket—4s, g'19.A&O	101	.....	...
3½s, Wat., May 1, '31.M&N	98	.....	...
SOUTH CAROLINA			
4½s, Blue, 1928.....J&J	117	.....	...
4½s, Refund'g, 1933...J&J	* 111	.....	...
Charleston—5s, Oct'22.A&O	108	.....	...
4½s, 1928.....A&O	107	.....	...
4s, Jan & July, 1909.J&J	100	.....	...
SOUTH DAKOTA			
4½s, Ref'd., May 1.'07.J&J	.....	.....	3·40
4s, Ref'd'g, Sept., 1909.J&J	.....	.....	3·40
3½s, Ref'd'g, Nov., '12.J&J	.....	.....	3·35
Aberdeen—6s, 1915....J&J	.....	.....	4·25
5s, Oct. 1, 1905 to 1918..	.....	.....	4·25
Custer Co.—6s, 1920 op. '10	.....	.....	4·75
Faulk Co.—6s, 1915..S.-an	.....	.....	4·50
Hanson Co.—6s, 1906..J&J	.....	.....	4·50
Marshall Co.—6s, 1915.J&J	.....	.....	4·50

Bonds.	Bid.	Ask.	To Net.
Mitchell—5s,'24op.'14M&N	.....	108·98	4·50
Sioux Falls—5s, 1923.J&J	.....	106·45	4·25
Watertown—6s, 1909..J&J	.....	.....	4·50
Yankton Co.—			
4s, Rfdg., '09 to '19.M&N	.....	.....	4·25
TENNESSEE			
6s, Compromise, Jan. 1, '12	90	.....	...
4½s, Penitent., Oct. '13.A&O	105	.....	...
4½s, Redemp., 1913..A&O	105	.....	...
4s, Redemption, 1907.A&O	101	.....	...
3s, Settlement (100)...J&J	* 98	.....	...
3s, Settle't (1000), 1913.J&J	* 98	.....	...
3s, Scrip.....	110	.....	...
Chattanooga—6s, '09..A&O	.....	.....	4·25
5s, Apr. 15, 1920..A&O15	.....	109¼	4·20
Davidson Co.—			
4½s. 1915.....J&J	100	.....	...
Knoxville—6s, 1915...J&J	.....	.....	4·25
5s, g., Imp., 1921...A&O	.....	.....	...
4s, Hosp., June 1, '29.J&D	.....	.....	...
Memphis—			
6s, Comp., 1915.....J&J	.....	.....	4
6s, Comp., Flip. '07..J&J	102	104	...
4½s, Refdg., g., 1926 J&J	.....	.....	4
4s, Water, 1933...M&N	.....	.....	3⅞
Nashville—6s'11.A30&O30	.....	.....	4
6s, Water, 1913.A30&O30	.....	.....	4
5½s, Bridge, 1905...A&O	.....	.....	4
5s, Sewer, Dec., 1911.J&D	.....	.....	4
5s, Haymark., 1922..M&S	.....	.....	3·75
4½s, July, 1907.....J&J	.....	.....	3·75
4½s, Apr. 1, 1923...A&O	.....	.....	3·75
4s, Water, 1919.....J&J	.....	.....	3·75
4s, Sewer, 1928.....J&J	.....	101½	3·90
TEXAS			
Austin—Ref. 3s, 1931..J&J	87	90	...
Austin Co.—5s, 1930.....	.....	.....	4·50
Beaumont—			
5s, 1941, op. 1921..J&D	102½	105	...
4s, 1942, op. 1922.....	90	95	...
Bexar Co.—			
6s, Ct. H. Feb., '34 op. '04.A	.....	.....	4·10
5s, Ref., Jan., 1939 op. '09	.....	.....	4·10
4½s, 1939 op. '09. Apr. 10	.....	.....	4·10
Coryell Co.—5s, 1907.....	.....	.....	4·10
Dallas—6s, F'd'g, '17..A&O	108	.....	...
5s, Water, 1917.....J&J	.....	.....	4
5s, June 1, 1931.....J&D	106	.....	...
5s, g., Aug., 1928...F&A	107½	110½	...
4s, Water, 1940.....J&J	99	101½	4
3½s, g., Aug. 1, 1939.F&A	.....	.....	4
Denison—5s, 1912.....J&J	.....	.....	4·50
Denton Co.—5s, 1915.....	.....	.....	4½
Ellis Co.—			
5s, N'v. 16, '34, op. '04.A&O10	.....	.....	4¼
El Paso 5s, '29 op. '14.F&A	104	.....	...
5s, Water, 1919 op. '09..F	104	.....	...
Fort Worth—			
6s, Water, 1922.....F&A	108	115	...
5s, Ref., 1920.....J&J	108	.....	...
4s, Ref'd'g, 1941.....J&J	98	100	...
Galveston—			
¶ 5s, F'd'g, '15 op. '05.M&N	88	93	...
¶ 5s, Wat., 1928 op. '08.J&J	88	93	...
¶ 5s, Lim. debt, Sep. 1, '21.	88	93	...
¶ 5s, Lim. debt, June 1, '23.	88	93	...
¶ 5s, Lim. debt, 1927.....	88	93	...
Galveston Co.—			
5s, 1913, op. '03, Apr. 10	90	95	...
Goliad Co.—			
5s, Mar. 10, '19, Apr. 10.	.....	.....	4¼
Greenville—			
5s, Sch, Aug., '44..Op.'14	102	.....	...
Harris Co.—			
5s, 1935, op. 1905 A&O	.....	.....	4½
Hopkins Co.—5s, 1934.....	.....	.....	4½
Houston, 5s, Fund.'12.J&J	104	.....	...
5s, Comp., July, 1918.J&J	103	.....	...
5s, Sew., Nov. 15, '39.M&N	.....	.....	4¼
Llano Co.—5s, 1919.....	.....	.....	4·10
McLennan Co.—			
6s, Bridge, 1909..Apr. 10	104	.....	...
Milan Co.—5s, 1935.....	.....	.....	4·10
Paris—6s, 1912 to '37..J&J	106	.....	...
5s, Imp., June, 1930.J&J	104	.....	...
San Antonio—			
6s, g., F'd., '15 op. '05.J&J	100	.....	...
5s, 1917.....F&A	104	.....	...
4½s, Impt., 1921. M&N	102	.....	...
Sherman—6s, Ref. '12.A&O	.....	.....	4·25
6s, Funding, 1930..A&O	.....	.....	4·25
6s, Water, July, '36.A&O	.....	.....	4·25
Tarrant Co., 4s, Ref'd'g, '19	.....	.....	4
Waco—5s, Gold, 1923.A&O	104	.....	4½
5s, Imp., 1920 .....M&S	105	.....	..
5s, Nov. 1, 1934....M&N	.....	112⅝	4·25
4s, 1933.....Oct. 1	95	98	...
U. S. OF MEXICO			
See Foreign Gov'ts., page 101.			
UTAH			
5s, Territorial, 1912...J&J	.....	.....	3·50
3½s, Refund'g, 1920...J&J	.....	.....	3·50
Logan—5s, g., '07..Jan. 31	.....	.....	4·50
Ogden—6s, g., 1911 op.....	.....	.....	4·10
5s, 1913.....M&N	.....	.....	4·10
4½s, 1918 op. 1908..F&A	.....	.....	4·10
4s, Ref. Sch., '22 op. '12J&J	100½	101	...
4s, Ref'g, '21, op., '11.J&D	.....	.....	4
Salt Lake City—			
5s, Gen. f'd., '12 op. 02.J&J	100	.....	...
5s, Sch. Dist., 1913..F&A	.....	.....	4
5s, Funding, 1914..M&N	.....	.....	4
4½s, Ref., Jan. 1, '24 J&J	.....	.....	3·50
4s, Ref., Jan., 1921..J&J	.....	.....	4·00
4s, W't'r, '20 op. '10.A&O	.....	.....	4·00
Salt Lake County—			
5s, Fd., 1916 op. '06.F&A	.....	.....	4
Weber Co.—			
5s, June, 1912 op. '02 J&J	100	.....	...
VERMONT			
6s, Agric. Col., 1910..J&D	113	.....	...
Barre—4s, Water, '21.J&D	.....	.....	3·70
3½s, 1922, op. 1918.J&J	.....	.....	3·70

Bonds.	Bid.	Ask.	To Net.
Bennington—4s, 1917.J&J	.....	.....	3·70
Brattleboro—4s, 1918.J&J	105	.....	....
Burlington—4s, 1908..J&J	101	.....	....
Middlebury—			
4s, 1941 op. 1921...M&N	.....	.....	3·60
Rockingham—			
4s, Jan., 1906 to 1917.J&J	.....	.....	3·70
Rutland—4s, g., 1926.M&N	.....	.....	3·70
VIRGINIA			
3s, New, c., 1932.....J&J	* 97	97½	....
2 3s, Funded debt, '91.J&J	* 97⅜	97¾	....
6s, deferred ctfs., 1871....	*	.....	....
Brown Bros. certfs.....	*	11½	....
Danville, 5s, N'v. 1, '27M&N	.....	.....	4·75
4s, Street Im., Jly, '29.J&J	.....	.....	3·75
Lynchburg—			
8s, 1905 & '07.....J&J	.....	.....	4
6s, 1915.....J&J	.....	.....	4
5s, Perm. imp., 1916.J&J	.....	.....	4
4½s, Refunding, '27 J&J	111	113	....
4s, Refdg., 1935....M&S	105½	107½	....
4s, Refunding, 1934.J&J	105½	107½	....
4s, Water, 1938.....	106	108	....
Manchester—5s, 1931.J&J	.....	.....	4·55
Newport News—			
4½s, 1943.....M&N	.....	110	....
Norfolk—6s, Ren., '14.J&J	* 110	112	....
5s, Renewal, Ap., '11.A&O	* 103	105	....
4s, General, 1929...M&N	101½	102	....
4s, Oct 1, 1934.....A&O	101½	102	....
Richmond—			
8s, 1905 to 1909.....J&J	.....	.....	4
6s, 1906 to 1914.....J&J	.....	.....	4
5s, 1920 to 1922.....J&J	111	.....	....
4s, Jan. 1, 1924 to '26.J&J	108¾	109	....
4s, Refd'g, reg. 1929.J&J	108¾	.....	....
4s, Jan. 1, 1938.....J&J	108¾	109	....
WASHINGTON			
Clallam Co.—4½s, '21 M&N	.....	.....	4·25
King Co. Sch. Dist. No. 50—			
4½s, Sept. 1, 1919..M&S	.....	.....	4
King Co. Sch. Dist. No 1.—			
4½s, g, Sept. 1, 1920..M&S	.....	.....	3·85
Lincoln Co.—6s, 1912. Sept	.....	.....	4½
Pierce Co.—			
6s, Fund., '11, op. '01, Ju'el	.....	.....	4½
6s, Apr., 1914, op. '04..A	.....	.....	4½
5s, May 2, 1912.....May	.....	.....	4
Pierce Co. Sch. Dist. No. 10—			
4½s, ref'd'g, 1920..F&A	.....	.....	4·20
Seattle—5s, F'dg, g.....J&J	.....	.....	3·80
5s, g., Gen., 1912...A&O	.....	.....	3·80
4s, Library, Oct. 15, 1922	.....	.....	3·70
4s, Apr. 1925 .....A&O	.....	104½	3·70
Seattle Sch. Dist. No. 1—			
4½s, g., May 1, '24..M&N	.....	.....	3·80
Spokane—6s, Wat'r, '11A&O	.....	.....	3⅞
5½s, Feb. 1, 1918....F&A	.....	.....	4
5s, g., Ref'd'g, Sept. 1, 1914	.....	.....	3⅞
Spokane Co.—6s, School...			
Dist., July 1, 1910...J&J	.....	.....	4
4s, ref., 1921, op. '11.J&D	.....	.....	3·80
Spokane Sch. Dist. No. 81—			
4½s, Mar. 1, 1924...M&S	.....	.....	3·85
Stevens Co.—			
4½s, fund. '22, op. '12.M&S	.....	.....	4·25
Tacoma—6s, 1911.....A&O	.....	.....	4·25
5s, g., Fund., 1920..F&A	.....	.....	4½
Whatcom Co. 6s, 1911 Dec	.....	.....	4
4½s, F'dg., '22, op. '12.J&J	.....	.....	4
Whitman Co.—5s, 1912. Apr	.....	.....	3⅞
WEST VIRGINIA			
Charleston—			
4½s, Sch. Dist., '29 op. 19.	.....	.....	4·25
4s, Sept. 1, '22, op. 12 Sept. 1	.....	.....	4·25
Huntington—6s, 1921.....	.....	.....	4·25
Martinsburg—			
4s, July 15, '34, op. '21J&J	.....	101	....
Parkersburg—5s, '16. June	.....	.....	4·25
4s, 1923, op. 1913..A&O	.....	101	....
Wheeling—6s, 1924, opt..N	.....	.....	4
5s, City, July 1, 1919...J	.....	.....	4
4½s, Bridge, J'ly 1, 1924.J	.....	.....	4
4s, Ref., '12 to '36..July 1	.....	.....	3·80
WISCONSIN			
Appleton—			
4s, High Sc., '06 to '24.F&A	.....	102½	3·70
Bayfield Co.—			
5s, g., July, 1915...A&O	.....	.....	4
Green Bay—5s, '06 to '17J&J	.....	.....	4
4s, Ref'g, 1905 to '20.J&J	.....	.....	4
Kenosha—			
3½s, 1919 op. 1909..J&J	.....	.....	4
LaCrosse—5s, '15 op. '05J&J	.....	.....	3·75
3½s, Ref'd'g, 1919..A&O	.....	.....	3·75
Langlade Co.—			
4s, J'ne 1, '14, to '23. J'ne 1	.....	.....	3·80
Milwaukee—5s, '07....J&J	.....	.....	3·45
5s, Liby & Mu. '05 to '17J&J	.....	.....	3·45
4s, Jan., 1906 to '25.J&J	104	.....	...
3½s, Jan., 1906 to '21.J&J	.....	.....	3·45
Milwaukee Co.—			
5s, Build., July 1, '07.J&J	104	.....	....
5s, School, July 1, '14.J&J	108	.....	....
Racine—5s, 1912.....Apr.	.....	.....	....
5s, July, 1916, op. 1906.	.....	102	4
4s, School, June 1, '13.J&D	.....	.....	3·75
3½s, Sch., 1919....July 1	.....	.....	3·75
Racine Co.—			
4s, Asylum, '09 to '23.F&A	.....	.....	3·60
South Milwaukee—			
5s, Wat'r. Oct. 1. 1913A&O	.....	.....	4
Wausau—4s, '11 to 25.A&O	.....	.....	3·70
WYOMING			
6s, Cap., 1906 to '11.Jan 1	.....	.....	....
6s, 1906 to 1911.....Jan. 1	.....	.....	....
Cheyenne—			
5s, Refg., '31, opt. '11F&A	.....	.....	4½
Evanston—5s, 1930 op. '10.	.....	.....	....
Lusk—6s, '32, op. '12..Jan	.....	.....	4¼
Uinta Co.—4½s, '09-18.J&J	.....	.....	4½

* Flat price. ¶ Stamped 2½ per cent until Dec. 1, 1906.

BANKS AND TRUST COMPANIES.

Quotations for the stocks of banks and trust companies are given per share, not per cent, with the exception of New York City, Brooklyn and Canadian bank stocks.

Prices marked thus (*) indicate sales. The dagger (†) prefixed to a price indicates that the figures show the book value.

Where names of the banks are printed in italics, fuller returns may be found in the advertising columns in the front part of the paper.

ALABAMA.

	Capital.	Surplus & Profits	Gross Deposits.	P'r	Bid.	Ask.
	$	$	$		Per	share
BIRMINGHAM—						
Ala. Trust & Sav. Co.	100,000	18,000	175,000	100	115	130
Amer. Tr. & Sav. Bk	200,000	86,575	2,484,408	100	210	225
Birmingh'mTr.&Sav	500,000	242,153	3,207,647	100	170	200
Citizens' Sav.Bk&Tr	50,000	3,067	290,673	100	105	.....
Commerial State Bk	100,000	New	bank			
First National Bank	500,000	328,152	5,741,915	100	330	360
Jefferson Co. Sav.Bk.	100,000	107,000	860 000	100	150	175
People's Sav. Bk.&Tr	75,000	34,795	892,664	100	120	140
Traders' Nat. Bank..	100,000	1,198	112,519	100	100	105
MOBILE—					Per	share
Bk. of Mobile,N.B.A.	100,000	8,448	334,623	100	135	150
First Nat. Bank.....	300,000	599,519	2,168,906	100	350	385
Leinhauf Bank'g Co.	150,000	99,534	689,836	100	.....	..
Merchants' Bank....	150,000	27,054	496,670	100	130	135
People's Bank.....	150,000	509,577	2,113,823	100	460	.....
Central Trust Co....	250,000	65,873	242,780	25	30	31½
City Bank & Tr. Co ..	500,000	411,966	1,530,363	100	200	205
MONTGOMERY—					Per	share
Amer. Nat. Bank...	100,000	11,085	224,841	....	106	108
First Nat. Bank....	225,000	115,412	1,953,318	100	173	180
Fourth Nat. Bank...	250,000	83,408	623,639	100	140	142
M.& Pi.-Farley N Bk.	500,000	256,362	2 597,288	100	195	197
Union Bk. & Tr. Co..	200,000	47,229	339,019	100	125	130

ARIZONA.

PHOENIX—					Per	share
Nat. Bk. of Arizona.	100,000	63,139	462,570	100	.....	150
Phoenix Nat. Bank..	100,000	98,396	804,754	100	..... *	135
Val. Bk. of Phoenix.	100,000	26,298	550,333	100	..... *	100

ARKANSAS.

LITTLE ROCK—					Per	share
Bank of Commerce..	100,000	96,298	1,139,332	25	40⅔	.....
Exchange Nat. Bk..	300,000	105,207	1,658,870	100	150	.....
German Nat. Bk....	300,000	278,587	1,237,512	100	*165	.....
State National Bank	100,000	7,552	458,772	100	110	.....
Little Rock Tr. Co..	100,000	27,502	225,000	25	.....	.....
Mercantile Trust Co.	b100,000	10,045	406 956	b40	*44	.....
Union Trust Co ...	100,000	53,241	990,273	100	166⅔	.....

CALIFORNIA.

LOS ANGELES—					Per	share
American Nat. Bk..	1,000,000	114,991	3,556,155	100	117	122
B'way Bk. & Tr. Co..	250,000	124,818	1,877,754	100	147	.....
Central Bank.....	100,000	63,097	985,192	100	180	.....
Citizens' Nat. Bank.	200,000	145,426	2,183,403	100	185	.....
Commercial Nat.Bk.	200,000	12,270	705,658	....	100	.....
Dollar S.Bk.&Tr.Co.	100,000	9,348	426,944	100	125	135
Equitable Sav. Bk	50,000	8,229	1,012,307	....	130	.....
Farmers' & Mer.Nat.	1,500,000	1,203,533	8,951,117	100	260	280
First National Bank.	500,000	860,221	6,955,335	100	250	.....
German-Am.Sav.B'k	200,000	275,000	4,264,306	100	375	405
Home Savings Bk...	a100,000	4,691	312,002	....	62½	70
Internat.Sav.Ex.Bk.	50,000	870	115,306	..	.....	.....
Los Angeles Nat. Bk.	500,000	344,349	4,059,650	100	197	.....
Los Angeles Tr. Co...	600,000	37,836	990,194	100	105	.....
Merchants' Nat. Bk.	200,000	282,959	2,723,713	100	312	.....
Nat. Bk. of California	200,000	127,290	1,522,606	100	175	200
Security Savings Bk.	b300,000	287,500	10,500,000	b50	250	.....
South'n Cal. Sav. Bk.	b100,000	175,837	6,571,782	b50	250	.....
Southw'rn Nat. Bk	300,000	46,164	1,184,204	100	110½	115
MercantileTr.&S.Bk	100,000	.....	100,000	....	.....	...
Merchants' Tr. Co...	325,000	.....	481,241	....	104¼	110
State Bank & Tr. Co..	500,000	62,726	1,967,230	100	103	110
Union Bk. of Sav'gs.	100,000	185,168	3,546,513	100	330	.....
U. S. Nat. Bank.....	200,000	50,000	215,893	....	129½	.....
OAKLAND—					Per	share
California Bank.....	a143,500	8,647	456,398	100	.....	.....
Central Bank.....	300,000	365,183	g4,569,783	30	.....	65
Farmers' & Mers. Bk.	70,100	46,893	883,856	100	.....	125
First National Bank.	300,000	106,116	g1,083,948	100	130	135
Oakland Bk of Sav'gs	750,000	253,891	11,555,662	75	.....	120
Sec'y Sav.Bk.& T.Co.	87,502	.....	174,645	...	.....	.....
State Savings Bank.	100,000	55,344	438,219	100	.....	125
Union Nat. Bank....	150,000	171,496	1,119,129	100	125	130
Union Savings Bank	300,000	260,000	4,030,123	100	.....	130
SACRAMENTO—					Per	share
California State Bk..	830,100	94,452	3,248,838	...	.....	.....
Far. & Mech. S. Bk..	200,000	12,280	783,845	...	.....	.....
N. B. D.O.Mills & Co.	500,000	420,000	3,000,000	....	.....	.....
People's Sav'gs Bk...	225,500	116,428	1,866,109	....	.....	.....
Sacramento Bank...	400,000	137,916	3,137,195	...	.....	.....
SAN FRANCISCO—					Per	share
American Nat. B'k...	y1,000,000	295,000	4,520,303	100	130	133
Bank of California...	3,000,000	6,935,490	21,428,655	100	422½	435
Bank of Italy.....	a150,000	.....	154,649	...	.....	.....
Citizens' Nat. Bk...	a120,000	16,040	59,784	....	.....	.....
City & County Bank	250,000	12,072	754,218	..	.....	120
Columbus S. & L.Soc.	130,000	80,307	2,196,312	250	.....	.....
Crock'r-Wool'th N. B.	1,000,000	1,500,915	11,542,490	100	.....	... ...
Don'hoe-Kelly B'gCo	650,000	127,220	2,335,290	100	.....	.....
First National Bank	1,500,000	1,531,003	8,728,291	100	320	335
French-Amer. Bank	1,000,000	85,730	1,110,444	100	108	.....
French Savings Bk..	600,000	60,609	3,216,383	100	.....	.....
German Sav. & Loan	b1,000,000	1,274,518	37,281,377	b833	2520	.....
Germania Nat. Bank	300,000	16,564	905,674	100	.....	.....
Humboldt Sav. Bank	300,000	199,306	4,002,805	1000	.....	.....
Market St. Bank ...	y50,000	6,825	257,699	100	.....	.....
Mechanics' Sav. Bk.	250,000	2,832	437,787	....	.....	.....
Mission Bank	a100,000	9,674	437,499	....	.....	.....
Mutual Sav'gs Bank.	b300,000	265,000	9,579,507	b30	100	.....
Provident Bank....	a100,000	New	Bank.			
San Fran. Nat. Bk..	1,000,000	315,000	2,605,054	100	.....	.....
S. Fran. Sav. Union	1,000,000	976,109	33,942,842	250	637½	.....
Sav. & Loan Society	b 750,000	225,518	7.256,105	b75	.....	100
Scand.-Am. Sav. Bk.	300,000	.. .New	bank.	100	.....	.....
Seaboard Bank.....	200,000	25,000	.New bank	....	.....	.....
Security Savings Bk.	500,000	265,174	4,202,053	250	390	.....
U. S. Nat. Bank.....	200,000	.....New	bank.....	....	.....	.....
Wells, Far. Nev. Nat.	6,000,000	3,519,756	g20423706	....	.....	.....
Western Nat. Bank..	500,000	117,905	2,384,025	100	.....	.....

CALIFORNIA—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
SAN FRAN.—(Con.)	$	$	$		Per	share
Cal.Safe Dep.&T.Co.	1,000,000	460,913	6,131,616	100	.....	165
Central Trust Co....	a1,500,000	261,216	2,799,089	100	.....	.....
Mercantile Trust Co.	1,000,000	567,663	6,294,790	100	220	250
Union Trust Co.....	b1,163,200	751,665	12,019,666	b800	2700	3300
SAN JOSE.—						
Bank of San Jose...	300,000	203,746	1,513,316	100	.....	.....
Comm'l & Sav'gs Bk.	300,000	1,652	439,281	50	.....	.....
First National Bank	300,000	222,021	950,363	100	.....	.....
San Jose S. Dep. Bk.	300,000	600,000	3,781,605	30	.....	.....
Security St. & S. Bk.	100,000	10,000	455,726	..	.....	.....
Gard. U. Bk. & T. Co.	250,000	75,471	1,035,535	100	.....	.....

CANADA.- See last page.

COLORADO.

COLORADO SPR'GS—					Per	share
Colorado Sav. Bank.	50,000	12,201	329,088	100	.....	.....
El Paso Nat'l Bank..	200,000	129,421	2,420,307	100	.....	.....
Exchange Nat. Bank	100,000	219,088	3,288,602	....	.....	.....
First National Bank	100,000	396,602	3,660,294	100	.....	.....
Colo. Tit. & Tr. Co...	300,000	59,503	1,810,672	100	.....	.....
DENVER—					Per	share
Capitol Nat. Bank...	300,000	32,261	1,232,097	....	.....	.....
Central Savings Bk.	100,000	55,522	1,646,836	100	.....	.....
Colorado Nat. Bank.	500,000	312,582	11,474,441	100	.....	.....
Denver Nat. Bank...	500,000	402,490	8,550,400	100	.....	.....
Denver Sav. Bank..	a250,000	39,000	2,000,000	100	.....	.....
First National Bank.	1,000,000	1,069,014	21,448,779	100	.....	.....
Nat. Bk. of Comm'ce	500,000	265,929	2,363,634	100	.....	.....
U. S. Nat. Bank.....	200,000	25,287	1,154,175	....	.....	.....
West. Bk.& S. Dep.Co	100,000	57,893	735,151	100	.....	.....
Continental Tr. Co..	300,000	230,000	800,000	....	.....	.....
German-Am. Tr. Co.	300,000	...New co	mpany	....	.....	.....
International Tr. Co.	250,000	271,633	4,285,946	100	.....	.....
LEADVILLE—					Per	share
American Nat. Bank	100,000	21,149	341,924	..	.....	.....
Carbonate Nat. Bk..	100,000	38,720	2,103,950	100	.....	.....
PUEBLO—			N	omi	nal p	rices.
First Nat'l Bank ..	300,000	302,862	7,353,821	100	.....	.....
Mercantile Nat. Bk.	100,000	39,776	777,467	100	125	135
Pueblo Savings Bk..	50,000	13,226	1,069,134	100	.....	200
Western Nat. Bank..	100,000	25,788	726,635	100	125	135

CONNECTICUT.

BRIDGEPORT—					Per	share
Bridgeport Nat. Bk..	215,850	247,633	973,712	50	92	.....
City National Bank.	250,000	275,944	1,542,230	100	157	.....
Connecticut Nat. Bk.	332,100	252,955	1,218,626	100	159	.....
First National Bank.	210,000	257,096	1,060,828	100	194	.....
Pequonnock Nat. Bk.	200,000	134,514	670,494	100	150	.....
Bridgeport Trust Co.	200,000	82,928	1,033,826	100	.....	.....
HARTFORD—					Per	share
Ætna Nat. Bank	525,000	681,715	3,651,250	100	190	.....
American Nat. Bk...	600,000	345,716	1,605,821	50	70	.....
Charter Oak Nat. Bk.	500,000	268,798	1,726,826	100	125	.....
City Bk. of Hartford.	440,000	55,723	1,173,283	100	90	95
Conn. River Bg. Co.	150,000	142,110	867,322	30	54	.....
Far. & Mech. Nat. Bk.	500,000	167,371	1,195,183	100	116	.....
First National Bank.	650,000	344,344	3,077,172	100	140	.....
Hartford Nat. Bank.	1,200,000	856,884	3,706,447	100	137	140
National Ex. Bank..	500,000	244,020	1,361,307	50	63	.....
Phœnix Nat. Bank..	1,000,000	566,245	1,378,852	100	120	.....
Security Company..	200,000	128,701	796,435	100	140	.....
State Bank.....	400,000	290,880	2,250 094	100	140	.....
United States Bank.	100,000	295,131	2,257,240	100	400	.....
Conn. Tr. & S. D. Co.	300,000	384,430	3,349,403	100	230	.....
Fidelity Co.....	50,000	35,587	223,117	100	150	.....
Hartford Trust Co..	300,000	260,962	2,453,628	100	180	.....
NEW HAVEN—					Per	share
City Bank of N. H...	500,000	141,832	1,086,505	100	148	.....
First National Bank.	500,000	306,121	1,516,870	100	175	.....
Mechanics' Bank....	300,000	60,942	753,375	60	65	.....
Merchants' Nat. Bk..	350,000	171,175	1,093,407	50	65	.....
Nat. New Haven Bk.	464,800	356,112	1,097,576	100	199	.....
Nat. Trad'men's Bk.	300,000	278,939	1,362,585	100	180	.....
N. H. Co. Nat. Bank.	350,000	353,890	823,943	10	15¾	.....
Second Nat. Bank...	500,000	507,429	1,338,353	100	199	.....
Yale National Bank.	500,000	224,164	1,230,344	100	135	.....
New Haven Tr. Co..	100,000	23,081	494,436	100	110	.....
Union Trust Co.....	100,000	171,567	560,338	100	140	.....
WATERBURY—					Per	share
Citizens' Nat. Bank.	300,000	141,000	650,000	100	130	140
Fourth Nat. Bank...	100,000	62,563	509,010	100	125	.....
Manufac's' Nat. Bk.	100,000	65,000	624,000	100	125	.....
Waterbury Nat. Bk.	500,000	359,151	1,116,655	50	75	85
Colonial Trust Co. ..	400,000	135,052	2,113,415	100	.....	150

DELAWARE.

WILMINGTON—					Per	share
Central Nat. Bank..	210,000	74,885	416,830	100	115	120
Farmers' Bank.....	200,000	38,193	839,935	50	120	130
First National Bank.	500,000	256,481	1,095,396	100	116	122
Nat. Bk. of Delaware	110,000	135,570	597,904	100	200	225
N. B. of Wilmington and Brandywine..	200,010	320,242	1,258,453	30	83	90
Union Nat. Bank....	203,175	442,733	1,653,222	25	83	90
Equitab. Gu. & Tr. Co.	500,000	477,092	2,156,785	100	160	180
Sec'rity Tr.&S.D.Co.	600,000	497,752	2,196,148	100	190	210
Wilmington Tr. Co..	300,000	22,247	457,729	50	60	70

DISTRICT OF COLUMBIA.

WASHINGTON—					Per	share
American Nat. Bk..	500,000	114,323	1,977,697	100	188	199
Central Nat. Bank..	200,000	161,200	2,354,843	100	265	.....
Columbia Nat. Bank.	250,000	218,030	1,674,746	100	230	.....
Commerc'l Nat. Bk.	500,000	116,742	2,566,076	100	168	.....
Farmers'&Mech.Nat.	252,000	382,182	1,220,984	100	x320	.....
Lincoln Nat. Bank..	200,000	76,790	876,631	100	123	136
Nat. Bank of Wash..	200,000	390,973	1,768,792	100	490	510
Nat. Capital Bank...	200,000	185,631	1,137,832	100	178	200
Nat. Met. Cit'ns' Bk.	800,000	708,494	4,298,056	100	333¼	345

* Sale price. *a* Capital paid in; authorized amount is larger. *b* This is capital paid in; authorized amount is larger; when full paid, par value will also be increased. *g* Deposits include letters of credit. x Ex-dividend. y Capital to be increased.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

DISTRICT OF COLUMBIA—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.
WASH'TON—(Con.)	$	$	$		Per	share
Riggs Nat. Bank	1,000,000	1,213,409	9,676,447	100	645	700
Second Nat. Bank	225,000	98,017	1,292,741	100	160	..
Traders' Nat. Bank	200,000	84,674	988,489	100	183	200
Washington Sav. Bk.	100,000	14,373	418,523	100	112	115
American S. & Tr. Co.	3,000,000	1,624,243	5,250,163	100	250	255
Nat. Safe D. Sav. & Tr.	1,000,000	1,280,000	5,724,834	100	192¼	198⅞
Union Trust Co	1,200,000	107,066	1,684,585	100	127	132
Wash. Loan & Tr. Co	1,000,000	554,426	6,471,596	100	207	215

FLORIDA

JACKSONVILLE—					Per	share
Atlantic Nat. Bank	350,000	120,383	2,449,035	100	130	135
Commercial Bank	100,000	37,885	689,866	100	130	135
Nat. Bk. of Jack'ville	300,000	396,159	2,825,618	100	350	375
State Bank of Fla	50,000	19,610	701,903	100	110	105
Guar. Tr. & Sav. Co.	100,000	New	Company			
Florida Bk. & Tr. Co.	1,000,000	.....	1,700,000	100	100	105

GEORGIA.

ATLANTA—					Per	share
Atlanta Nat. Bank	500,000	428,560	4,995,957	100	300	.
Fourth Nat. Bank	400,000	289,873	3,489,540	100	160	170
Ga. Sav. Bk. & Tr. Co.	50,000	8,806	239,967	100	100	.....
Germania Sav. Bank	p200,000	10,491	80,606	100	100	102
Lowry Nat'l Bank	500,000	475,000	2,400,000	100	205	210
Maddox Rucker B. Co	200,000	353,428	1,808,985	100	200	.....
Neal Bank	p100,000	319.701	1,793,200	100	200	.....
Third National Bk	200,000	283,207	2,788,998	100	200	.....
Title Guar. & Tr. Co.	500,000	200,689	344,679	100	104	110
Trust Co. of Georgia	500,000	100,194	292,561	100	116	118
AUGUSTA—					Per	share
Augusta Savings Bk.	50,000	55,000	710,000	100	130	.....
Georgia RR. Bank	200,000	285,638	2,488,633	100	.....	.....
Merchants' Bank	50,000	30,663	435,039	100	155	.....
Nat. Bk. of Augusta	250,000	154,244	452,795	100	128	.
Nat. Exchange Bk.	400,000	136,283	863,726	100	125	130
Planters' L. & S. Bk.	50,000	57,486	732,511	10	17	19
Equitable Trust Co.	285,000	25,340	§37,181	100	.....	100
COLUMBUS—					Per	share
Columbus Sav. Bk.	200,000	67,592	597,203	50	75	80
Fourth Nat'l Bank	100,000	143,059	425,432	100	155	160
Home Savings Bank	50,000	19,221	217,155	100	120	125
Merch. & Mech. Bk	125,000	62,800	250,000	100	130	150
Nat. Bk. of Columbus	100,000	172,529	428,590	100	200	201
Third Nat'l Bank	200,000	176,153	561,175	100	155	160
MACON—					Per	share
American Nat. Bank	250,000	188,683	1,312,190	100	125	126
Cent. Georgia Bank	100,000	8,000	150,000	100	82	85
Commerc'l & Sav. Bk	50,000	39,011	624,712	100	175	180
Exchange Bank	500,000	151,180	1,713,954	100	90	95
Home Sav. Bank	p50,000	13,982	215,565	100	103	105
Macon Savings Bank	100,000	13,464	214,656	100	70	73
Union Sav. Bk. & Tr.	200,000	27,312	504,871	100	88	89
SAVANNAH—					Per	share
Chatham Bank	150,000	36,409	651,683	100	x 99	.....
Citizens' Bank	500,000	362,721	2,616,493	100	x185	.....
Commercial Bank	50,000	10,881	345,648	100	x117	
Germania Bank	300,000	234,113	1,411,893	100	x162	167
Merchants' Nat. Bk.	500,000	137,505	535,266	100	x111	113
Nat. Bk. of Savannah	250,000	512,326	1,048,940	100	x185	.....
Oglethorpe Sav. & Tr.	p125,000	96,322	647,130	100	x142	150
Savann'h Bk. & Tr. Co	350,000	186,322	1,430,517	100	138½	.....
So. Bk. State of Ga.	500,000	548,151	2,373,670	100	x190	...
Savannah Trust Co.	500,000	117,885	766,790	100	x110¼	111¼

IDAHO.

BOISE CITY—					Per	share
Bank of Commerce.	100,000	62,500	650,000	...	.....	.....
Boise City Nat. Bk	100,000	57,192	1,050,831	...	.....	.....
Capital State Bank	100,000	33,000	910,000	...	.....	.....
First Nat. of Idaho	100,000	50,488	867,086	...	.....	.....
Idaho Tr. & S. Bk, Ltd	p100,000	...New	bank	100	....	....

ILLINOIS.

CHICAGO—					Per	share
Bankers' Nat. Bank	2,000,000	1,065 962	14,948,775	100	197	203
Calumet Nat. Bank	100,000	31,067	722,867	100	150	....
Chicago City Bank	200,000	168,800	1,321,413	100	200	.....
Chicago Nat. Bank	1,000,000	1,423,345	22,958,845	100	376	390
Chicago Sav'gs Bank	a500,000	a65,314	1,936,191	100	155	165
Commercial Nat. Bk.	2,000,000	1,792,123	34,819,001	100	350	360
Continental Nat. Bk.	3,000,000	1,232,536	52,673,205	100	310	320
Cook Co. State S. Bk.	50,000	3,072	347,843	....	110	.....
Corn Exch. Nat. Bk.	3,000,000	3,561,208	48,169,528	100	399	410
Drexel State Bank	200,000	16,274	943,884	100	125	150
Drovers' Dep. Nat. Bk	600,000	274,692	5,267,099	100	195	200
First National Bank	8,000,000	6,113,755	93,131,320	100	386	396
First Nat. Englewood	100,000	106,770	1,598,089	100	225	.....
Foreman Bros Bg. Co.	500,000	627,237	5,371,347	100	.....	.....
Ft. Dearborn Nat. Bk	1,000,000	226,614	9,584,818	100	165	.....
Hamilton Nat. Bank	500,000	141,896	3,015,354	100	132	135
Hibernian B'k'g Ass.	1,000,000	1,049,404	16,458,924	100	290	300
Home Savings Bk.	100,000	155,785	4,064,426	100	330	.
Manufacturers' Bk.	200,000	11,589	327,375	...	107	115
Milwaukee Av. State.	250,000	263,154	3,472,883	100	160	180
Nat. B'k of Republic.	2,000,000	952,610	18,398,149	100	187	191
Nat. Live Stock Bk.	1,000,000	1,302,968	8,681,055	100	265	285
No. Side State Sa. Bk.	50,000	6,033	311,912	....	100	.....
Oakland Nat. Bank	50,000	49,535	905,960	100	210	.....
Peoples' Tr. & Sav. Bk	200,000	13,510	563,845	....	120	.....
Prairie Nat. Bank	250,000	59,596	761,360	...	150	165
Prairie State Bank	250,000	73,721	5,548,121	100	200	.....
Pullman L. & Sav. B'k	300,000	170,613	2,869,576	100	175	.....
So. Chicago Sav. Bk.	200,000	31,875	678,097	100	105	120
State Bk. of Chicago	1,000,000	607,524	13,714,643	100	250	265
Stock Yds. Sav. Bk.	250,000	104,615	1,607,362	100	180	.....
Union Bank	200,000	25,000	New Bank	....	...	.....
Un. Stk. Yds. State Bk	200,000	19,029	464,055	...	110	120
Amer. Tr. & Sav. Bank	3,000,000	1,969,687	29,583,548	100	267	272
Central Tr. Co. of Ill.	2,000,000	916,961	9,323,435	100	173	180
Citiz's Tr. & Sav. Bk.	200,000	....New	bank	100	.....	.....
Colonial Tr. & Sav. Bk	200,000	101,477	1,357,953	100	200	.....
Drovers' Tr. & Sav. Bk	200,000	48,094	1,614,327	100	164	171
Equitable Trust Co.	500,000	450,000	3,839,807	100	205	215
First Tr. & Sav. Bk.	1,000,000	698,075	20,588,866	....	.....	.....
Illinois Tr. & Sav. B'k	4,000,000	5,949,191	89,603,835	100	600	610
Jackson Tr. & Sav. Bk.	250,000	56,675	1,280,977	...	135	142
Kenw'd Tr. & Sav. Bk	200,000	12,987	92,616	....	.....	.....
Merchants' L. & Tr. Co	3,000,000	3,617,832	48,818,033	100	380	395
Metropol'n T. & S. Bk.	750,000	257,748	4,414,499	100	140	150
Northern Tr. Co., Bk.	a1,000,000	1,684,022	29,240,841	100	510	550
Royal Trust Co.	500,000	447,335	5,161,532	100	155	165

ILLINOIS—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.
CHICAGO—(Con.)	$	$	$		Per	share
Union Trust Co.	1,000,000	577,970	10,284,892	100	200	.....
West. Tr. & Sav. Bk	1,000,000	187,170	4,555,139	100	179	185
Woodl'n Tr. & Sav. Bk	200,000	20,000	... New ba	nk.	.....	.....
PEORIA—						
Central Nat. Bank	200,000	85,353	1,903,431	100	.....	.....
Com'l-Ger. Nat. B'k.	550,000	172,474	4,237,935	...	.....	.....
First Nat. Bank	150,000	281,476	2,761,798	100	.....	.....
Home Sav. & State	120,000	48,488	963,435	100	.....	.....
Illinois Nat. Bank	200,000	51,149	1,668,824	100	.....	.....
Merchants' Nat. B'k.	200,000	147,599	1,804,314	100	.....	.....
Peoria Nat. Bank	200,000	42,864	1,618,175	100	.....	.....
Sav. Bank of Peoria.	150,000	286,998	1,807,720	100	.....	.....
ROCKFORD—					Per	share
Forest City Nat. Bk.	100,000	94,156	645,405	100	.....	.....
Manufrs' Nat. Bank	200,000	40,527	1,293,218	100	.....	.....
People's B'k & Tr. Co.	125,000	48,120	990,989	100	.....	.....
Rockford Nat. Bank	100,000	105,453	841,672	100	.....	.....
Third Nat. Bank	250,000	122,127	1,137,826	100	.....	.....
Winnebago Nat. Bk.	250,000	175,910	1,136,779	100	.....	.....

INDIANA.

EVANSVILLE—					Per	share
Citizens' Nat. Bank	200,000	56,333	1,203,815	100	140	150
City National Bank	350,000	145,240	2,999,549	100	160	175
Old State Nat. Bank	500,000	132,108	2,425,262	100	130	140
West Side Bank	50,000	15,575	536,504	....	140	150
Am. Tr. & Sav. Bk.	p100,000	..	97,561	100	*140	150
Evansv. Tr. & Sav. Co.	100,000	13,701	561,013	100	105	110
Ohio Valley Tr. Co.	p100,000	.....	12,000	100	.....	.....
FORT WAYNE—					Per	share
First Nat. Bank	300,000	191,156	1,379,228	100	.....	135
Ger.-Amer. Nat. Bk	150,000	1,292	149.228	...	.....	.....
Hamilton Nat. Bank	200,000	323,378	2,327,084	100	225	.....
Old National Bank	350,000	153,676	1,831,999	100	*.....	140
White Nat. Bank	200,000	129,509	1,664,168	100	n135	.....
Citizens' Trust Co.	p100,000	9,500	492,000	p50	.....	.....
Fort Wayne Tr. Co.	p100,000	54,600	883,416	p50	.....	.....
Peoples' Tr. & Sav. Co	200,000	4,389	608,920	....	.....	.....
Tri-State L. & Tr. Co.	300,000	2,679	598,591	100	.....	.....
INDIANAPOLIS.					Per	share
American Nat. Bank	1,000,000	281,871	5,028,082	100	165	.....
Capital Nat. Bank	500,000	220,185	3,871.233	100	150	155
Columbia Nat. Bank	300,000	36,420	2,053,608	100	114	.....
Fletcher Nat. Bank	500,000	570,209	8,322,687	100	.....	.....
Indiana Nat. Bank	1,000,000	647,048	6,854,211	100	221	.....
Merchants' Nat. Bk.	1,000,000	569.111	5,898,277	100	200	.....
Union Nat. Bank	200,000	5,030	702,560	100	106½	.....
Central Trust Co.	300,000	40,339	830,127	100	135	.....
Indiana Trust Co.	1,000,000	308,170	5,545,300	100	165	.....
Marion Trust Co.	300,000	162,452	1,994 010	100	240	255
Security Trust Co	325,000	47,802	459,658	100	109	.....
Union Trust Co	600,000	382,489	6,788,115	100	220	.....
TERRE HAUTE.					Per	share
First National Bank.	300,000	335,378	1,807,578	100	.....	240
Terre Haute Nat. Bk	300,000	39,454	799,835	....	.....	110
Terre Haute Tr'st Co	p100,000	85,050	545,828	100	.....	110
United States Tr. Co.	p250,000	51,500	739,016	100	....	100

INDIAN TERRITORY.

MUSKOGEE—						
City Nat. Bank	100,000	6,314	157,611	100	.....	.....
Bank of Commerce.	p300,000	12,500	New Bank	....	.....	.....
Commercial Nat. Bk.	200,000	37,449	631,232	100	.....	.....
Creek Citizens Be'lty Bank & Trust Co.	50,000	New	Company	...	.....	.....
First Nat. Bank	250,000	84,571	821,216	...	n140	145
Muskog'e Tit. & Tr. Co	p62,400	17,226	84,982	25	.....	.....
U. S. Loan & Tr. Co.	50,000	....	.....	...	.....	.....
SO. MCALESTER—						
Amer. Nat. Bank	100,000	21,329	347,544	...	.....	.....
City Nat. Bank	50,000	6,500	150.000	100	.....	.....
First Nat. Bank.	100,000	33,779	282,578	..	.....	.....
Union Exchange Bk	100,000	New	Bank	..	....	.....
Central Trust Co.	100,000	.....	.....	...	.....	.....
Choctaw Trust Co.	100,000	... .	.... ..	...	.....	.....

IOWA.

BURLINGTON—					Per	share
Burlington Sav. Bk.	100,000	1,501	224,366	100	100	.....
First National Bank	100,000	42,876	623,695	100	.....	160
Ger.-Am. Sav. Bank.	125,000	145,594	2,144,835	100	150	160
Iowa State Sav. Bk.	200,000	147,262	2,154,450	100	160	175
Merchants' Nat. Bk.	100,000	108,105	1,007,132	100	200	*225
National State Bank	150,000	108,402	1,174,364	100	250	275
CEDAR RAPIDS—					Nominal prices.	
Am. Tr. & Sav. Bk.	80,000	29,865	829,391	100	†175	.....
Ced. Rapids Nat. Bk.	100,000	118,081	2,959,734	100	*209	.....
Ced. Rapids Sav. Bk.	100,000	71,410	1,748,448	100	†176	.....
Citizens' Nat'l Bank	100,000	26,160	994,342	100	†121	.....
Merchants' Nat. Bk.	100,000	61,738	1,891,663	100	†165	.....
People's Sav. Bank.	50,000	23,798	475,998	100	†140	.....
Security Sav. Bank.	100,000	57,023	1,339,083	100	†152	.....
Fidelity Tr. & Sav. Bk.	50,000	11,360	373,857	100	†114	.....
COUNCIL BLUFFS—					Per	share
Commercial Nat. Bk.	100,000	13,679	436,088	100	.....	.....
Council Bl. Sav. Bk.	150,000	59,950	1,510,928	....	.....	.....
First National Bank	200,000	86,362	2,131,556	....	.....	.....
State Savings Bank.	50,000	33,400	420,105	...	.....	.....
DAVENPORT—					Per	share
Citizens' Nat. Bank.	300,000	160,983	1,157,362	100	150	155
Davenport Sav. B'k.	300,000	202,246	3,674,385	100	215	225
Farm. & Mech. Sav.	100,000	39,869	849,059	100	105	115
First Nat. Bank	200,000	137,203	1,000,243	100	150	155
German Savings Bk.	500,000	520,890	7,379,286	100	225	250
Iowa National Bank	100.000	58,076	1,042,572	100	155	165
Security Sav. Bank.	50,000	2,137	165,440	100	.....	.....
Scott Co. Sav. Bank	250,000	198,496	3,781,666	100	215	225
Union Savings Bank	100,000	39,179	1,096,911	100	140	150
DES MOINES—					Per	share
Capital City State Bk	100,000	26,383	1,312,463	100	115	120
Central State Bank.	50,000	45,168	716,490	100	140	145
Century Sav. Bank.	100,000	8,527	562,558	100	.....	.....
Citizens' Nat. Bank	200,000	109,806	2,140,049	100	150	156
Des Moines Nat. Bk	300,000	105,000	3,100,000	100	120	125
Des Moines Sav. Bk.	500,000	135,504	6,005,044	100	.....	*200
German Sav. Bank.	100,000	7,834	462,648	100	100	105
Home Savings Bank.	50,000	19,044	615,823	100	150	155
Iowa Tr. & Sav. Bk.	50,000	3,500	420,000	..	.....	.....
Iowa National Bank.	100,000	41,555	2,077,811	100	125	140
Iowa State Bank	50,000	2,949	316,437	100	.....	100

* Sale price † Book value. § Trust deposits. a Capital and surplus to be increased. b Capital to be increased. c Capital and surplus to be reduced. d Does not do a general banking business. i New stock. n Nominal. p Capital paid in; authorized amount is larger. x Ex-dividend.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

IOWA—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
DESMOINES—Con.	$	$	$		Per	share
Marquardt Sav. Bk..	50,000	13,280	576,631	100	110	115
Mechanics' Sav. Bk.	50,000	1,204	225,946	..	.....	.....
People's Sav. Bank.	100,000	68,470	1,296,348	100	.....	.....
Security L'n & Tr. Co.	50,000	40,906	d	100	.....	300
State Savings Bank.	p50,000	22,606	914,757	100	.....	110
University State Bk	50,000	607	62,198	....	.....	.....
Valley Nation'l Bank	200,000	111,232	1,576,242	100	.....	150
Valley Savings Bank	50,000	34,262	878,714	100	135	150
Iowa Loan & Tr. Co.	500,000	554,637	k2,449,472	100	135	140
DUBUQUE—						
Citizens' State Bank.	100,000	13,840	431,479	100	.....	100
Dubuque Nat. Bank.	100,000	25,553	572,018	100	†	130
Dubuque Sav. Bank	75,000	30,826	784,205	100	.....	*120
First National Bank.	200,000	75,460	1,340,078	100	127½	130
German Sav. Bank..	150,000	39,923	818,835	100	.....	.....
Ger. Tr. & Sav. Bank	100,000	19,965	838,703	100	.....	.....
Iowa Tr. & Sav. Bk..	300,000	123,965	1,639,870	100	130	.....
Second Nat'l Bank..	300,000	100,199	1,095,950	100	.....	*133
SIOUX CITY—			Nominal prices			
First National Bank	300,000	20,913	2,508,099	100	125	.....
Iowa State Nat. Bk.	200,000	102,397	2,153,500	100	115	.....
Live Stock Nat. Bk..	100,000	93,330	692,787	100	125	.....
Merchants' Nat. Bk.	100,000	41,248	688,250	100	120	.....
Northwest. Nat. Bk.	100,000	26,813	986,525	100	115	.....
Security Nat'l Bank.	250,000	122,857	2,915,831	100	130	.....
Woodbury Co. S. Bk.	50,000	21,121	795,433	100	125	.....
Farm. L. & Tr. Co...	1,000,000	.....	1,500,000	100	.....	.....

KANSAS.

TOPEKA—					Per	share
Bank of Topeka.....	210,000	141,994	1,591,320	100	.....	140
Central Nat'l Bank..	250,000	64,524	1,289,714	100	.....	125
First Nat'l Bank....	300,000	In hands	of receiver			
Merchants' Nat. Bk.	100,000	30,578	956,347	100	.....	128
Shawnee State Bk...	60,000	1,000	279,323	100	.....	120

KENTUCKY.

COVINGTON—						
Citizens' Nat. Bank..	200,000	79,364	868,296	100	150	.....
Far. & Traders' Nat.	300,000	226,893	1,120,311	100	220	230
First Nat. Bank.....	300,000	146,419	848,412	100	160	.....
German Nat. Bank..	350,000	160,410	852,963	100	132	.....
Covington S. Bk. & Tr.	p100,000	15,505	343,106	100	120	.....
People's Sav. Bk. & Tr.	150,000	16,350	554,556	100	110	.....
LEXINGTON—						
Central Bank.....	100,000	24,136	270,834	100	103½	104
Fayette Nat. Bank...	300,000	334,387	1,393,179	100	248	250
First Nat. Bank.....	400,000	138,145	396,852	100	129	129½
Lex'ton City N. Bank	400,000	196,034	924,058	100	220	225
Nat. Exchange Bank	100,000	35,186	266,160	100	135	136
Phœnix Nat. Bank..	150,000	47,950	818,003	100	169	170
Second Nat. Bank...	150,000	28,154	546,141	100	134½	135
Third Nat. Bank.....	100,000	17,801	161,552	100	103½	104
LOUISVILLE—					Per	share
American Nat. Bank	800,000	225,173	4,802,241	100	x145	146
Bank of Commerce..	800,000	204,197	3,863,151	100	x191	.....
Citizens' Nat. Bank..	500,000	394,909	3,196,934	100	200	.....
First Nat. Bank.....	500,000	260,549	3,219,462	100	158	175
German Bank.....	250,000	275,000	4,173,805	100	300	.....
Ger. Insurance Bank.	249,500	209,767	4,218,423	50	x156	.....
German Security Bk.	179,000	54,502	950,806	100	x159	170
Kent'y Title Sav. Bk.	100,000	17,000	848,722	100	120	.....
Louisv. Nat. Bkg. Co.	250,000	65,292	1,849,469	100	x138¼	140¼
Nat. Bk. of Kentucky	1,645,000	1,150,415	3,881,054	100	x199½	.....
Southern Nat. Bank.	250,000	98,817	2,216,473	100	x141	.....
Stock Yards Bank...	100,000	4,633	312,572	100	.....	125
Third Nat. Bank....	200,000	22,443	1,581,383	100	112	115¼
Union National Bank	500,000	390,544	2,890,629	100	x215	225
Western Nat. Bank.	300,000	7,143	1,331,274	100	.....	100
Columbia Fin. & Tr. Co	1,000,000	201,606	754,357	100	x148¼	151¼
Fidelity Trust Co.....	1,000,000	915,036	1,177,112	100	315	.....
Louisville Trust Co..	806,100	186,224	1,386,913	100	x168	.....
U. S. Trust Co..	350,000	38,302	221,834	100	x108	115
NEWPORT—					Per	share
German Nat. Bank..	100,000	28,407	693,068	100	120	.....
Newport Nat. Bank.	100,000	32,608	607,549	100	135	150

LOUISIANA.

NEW ORLEANS—					Per	share
Bank of Orleans.....	100,000	14,702	1,048,094	100	172½	.....
Canal Bank & Tr. Co.	1,200,000	440,123	6,107,865	100	314½	320
Citizens' Bank of La.	380,200	294,919	1,450,686	100	224	.....
Commercial Nat. Bk.	300,000	215,943	3,232,359	100	300	320
Commer'l. Tr. & S. Bk.	500,000	240,953	2,857,48	100	280	....
Germania Nat. Bank	700,000	474,598	6,512,132	100	352	375
Germania S. Bk. & Tr	100,000	671,250	7,276,750	100	1490	2000
Int.-State Tr. & B. Co.	750,000	181,655	2,219,245	100	172½	175
Louisiana Nat. Bank	500,000	673,039	4,662,883	100	395	410
Merchants' Nat. Bk.	200,000	2,740	141,828	100	98	101
Metropolitan Bank..	a250,000	87,534	2,296,256	100	235	242
Morgan State Bank.	100,000	44,268	998,150	50	.....	200
New Orleans Nat. Bk.	200,000	1,082,550	4,088,434	100	.....	900
People's S. Tr. & Bkg.	250,000	35,378	1,580,947	100	155	170
§ Provident B. & T. Co	250,000	75,062	988,293	100	.....	.....
State National Bank	300,000	552,692	7,059,706	100	.....	.....
Teutonia Bk. & Tr. Co.	y150,000	47,035	1,029,834	100	155	.....
U. S. S. Dp. & Sav. Bk.	100,000	36,764	1,808,703	100	215	.....
Whitney Nat. Bank.	400,000	1,701,428	5,996,539	100	875	.....
Hibernia Bk. & Tr. Co.	3,000,000	280,102	12,859,152	100	.....	.....
SHREVEPORT—					Per	share
Commercial Nat. Bk.	100,000	408,168	2,280,416	100	.....	.....
First National Bank	200,000	219,992	1,353,363	100	.....	.....
La. Bank & Tr. Co..	y100,000	8,500	600,000	100	.....	.....
Mer. & Far. Bk. & T. Co	100,000	77,000	1,250,000	50	.....	.....

MAINE.

PORTLAND—					Per	share
Canal Nat. Bank.....	600,000	239,004	1,091,566	100	103	105
Casco Nat. Bank.....	800,000	340,159	2,747,029	100	100	101
Chapman Nat. Bank.	100,000	61,821	1,137,217	100	105	108
Cumberland Nat. Bk	150,000	50,390	559,405	100	99	100
First National Bank	600,000	272,760	2,093,328	100	103	105
Merchants' Nat. Bk.	300,000	483,536	1,452,333	75	110	113
Nat. Traders' Bank.	200,000	90,008	368,62	100	100	101
Portland Nat. Bank	300,000	241,392	3,412,882	100	152	155
Mercantile Trust Co.	100,000	77,622	728,591	100	120	122
Portland Trust Co...	250,000	451,400	3,300,000	100	300	311
Union S. D. & Tr. Co.	250,000	143,883	463,752	100	150	151

MARYLAND.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
BALTIMORE—	$	$	$		Per	share
Calvert Bank.....	100,000	30,066	751,234	50	58	.....
Canton Nat. Bank...	100,000	40,873	636,377	100	110	.....
Citizens' Nat. Bank.	b1,000,000	1,860,352	5,377,357	10	28¾	28½
Com. & Farm. N. Bank	300,000	87,552	3,313,899	100	140	150
Commonwe'lth Bank	100,000	61,432	2,098,417	50	80	.....
Drov. & Mec's N. Bank	600,000	252,411	5,373,501	100	199	.....
Farm. & Mer. N. Bank	650,000	349,083	3,040,017	40	.....	55
First National Bank.	1,000,000	432,646	6,100,050	100	146	152
German-Amer. Bank	300,000	113,599	609,903	100	113	115
German Bk. of Balt.	400,000	128,693	1,121,714	100	105	.....
Maryland Nat. Bk...	b200,000	10,744	461,408	20	14	17
Merchants' Nat. Bk..	1,500,000	851,778	12,478,187	100	179	181
Nat. Bank of Balt'ore	1,210,700	395,756	2,892,684	100	121	125
Nat. Bank of Com'rce	300,000	284,217	2,520,377	15	25	27
Nat. Exchange Bank	1,000,000	653,178	3,792,590	100	180	.....
Nat. Howard Bank..	230,000	53,157	1,145,369	10	11¼	.....
Nat. Marine Bank...	400,000	153,020	2,564,519	30	35	.....
Nat. Mechanics' Bank	1,000,000	1,228,878	7,482,086	10	25	26
Nat. Union Bk. of Md	1,000,000	383,637	3,115,880	100	.....	128
Old-Town Nat. Bank	200,000	55,297	1,195,316	10	10½	.....
Second Nat. Bank...	500,000	608,727	1,087,871	100	188	.....
Third National Bank	500,000	161,210	3,000,100	100	.....	110½
Western Nat. Bank..	500,000	477,658	2,998,934	20	.....	41
Salti. Tr. & Guar. Co.	800,000	2,053,047	3,342,254	100	310	.....
Central Trust Co.....	500,000	235,014	131,553	50	.....	60
Colonial Trust Co....	y300,000	150,000	d	50	32	.....
Continental Tr. Co...	1,350,000	2,138,537	3,264,169	100	166	.....
Fidelity Trust Co....	1,000,000	517,093	7,073,982	....	.....	.....
International Tr. Co.	1,500,000	1,232,326	1,356,774	100	138½	.....
Mercantile Tr. & Dep.	2,000,000	3,741,828	9,454,047	50	.....	154
South. Tr. & Dep. Co.	70,000	1,395	114,527	50	.....	.....
Union Trust Co.....	1,000,000	.....	.....	50	.....	59
FREDERICK—						
Central Nat. Bank...	120,000	48,545	177,155	25	33	.....
Citizens' Nat. Bank..	100,000	301,856	2,120,622	100	350	.....
Far. & Mech. Nat. Bk.	125,000	73,710	770,147	25	37½	40
First Nat. Bank.....	100,000	39,044	181,219	100	120	.....
Franklin Sav. Bank.	e108,000	22,958	245,887	100	115	.....
Frederick Co. Nat. Bk	150,000	86,121	348,422	15	22	.....
Fredk-Town Sav. Inst	e171,176	105,923	813,122	100	180	.....

MASSACHUSETTS.

BOSTON—					Per	share
American Nat. Bank	200,000	31,435	411,405	100	85	90
Atlantic Nat. Bank..	750,000	441,964	2,324,000	100	137½	.....
Boston Bkg Co.....	200,000	42,153	243,221	100	.....	.....
Boylston Nat. Bank.	700,000	177,003	1,824,000	100	102	.....
Bunker Hill Nat. Bk.	500,000	451,757	2,628,439	100	185	.....
Commercial Nat. Bk.	250,000	168,647	1,755,000	100	135	.....
Eliot National Bank.	1,000,000	994,324	13,175,000	100	200	.....
Faneuil Hall Nat. Bk	1,000,000	556,654	3,018,000	100	131	.....
First National Bank.	2,000,000	2,062,809	39,677,000	100	262½	.....
First Ward Nat. Bk..	200,000	159,466	1,074,729	100	175	.....
Fourth Nat. Bank...	1,000,000	523,232	6,680,000	100	140	.....
Freemans' Nat. Bk..	500,000	150,149	1,916,000	100	103¼	.....
Merchants' Nat. Bk.	3,000,000	2,931,519	13,339,000	100	202½	.....
Metrop'litan Nat. Bk.	500,000	230,235	1,630,000	100	118½	.....
Mt. Vernon Nat. Bk.	200,000	9,889	806,000	100	.....	.....
Nat. Bk. of Comm'ce	1,500,000	1,077,738	13,101,000	100	152	.....
Nat. Bk. of Republic.	1,500,000	1,293,972	13,626,000	100	160¼	.....
Nat. Exchange Bk...	1,000,000	678,133	6,587,000	100	150¼	.....
N. Market Bk. of Brig.	250,000	128,164	654,422	100	100	.....
Nat. Rock. Bk. of Rox.	300,000	327,211	2,389,216	100	159	.....
Nat. Security Bank..	250,000	731,926	1,690,000	100	272	.....
Nat. Shawmut Bank.	3,500,000	3,621,181	54,794,000	100	260	.....
Nat. Union Bank....	1,000,000	925,846	7,118,000	100	185¼	.....
New Eng. Nat. Bank	1,000,000	805,234	3,949,000	100	139	.....
Old Boston Nat. Bk.	900,000	265,058	2,764,000	100	103½	.....
People's N., Roxbury	300,000	151,123	1,351,863	100	126½	.....
Second Nat. Bank...	2,000,000	1,942,260	22,600,000	100	215¼	.....
South End Nat. Bk..	200,000	28,457	678,153	100	95	.....
State National Bank.	2,000,000	1,366,011	10,147,000	100	152¼	.....
Web'r & Atlas N'l. Bk	1,000,000	682,813	5,338,000	100	141½	.....
Winthrop Nat. Bank	300,000	480,265	3,768,000	100	225	.....
Adams Trust Co.	1,000,000	338,110	4,554,501	100	.....	150
American Loan & Tr.	1,000,000	1,712,761	8,734,713	100	275	.....
Bay State Trust Co..	500,000	499,873	5,222,701	100	180	.....
Beacon Trust Co....	300,000	240,507	1,910,665	100	.....	200
Boston S. Dep. & Tr	1,000,000	2,301,099	11,497,295	100	300	.....
City Trust Co.....	1,000,000	1,371,671	11,685,340	100	300	.....
Columbia Trust Co.	100,000	41,121	391,310	100	110	.....
Commonw'th Tr. Co.	1,000,000	567,021	6,558,042	100	165	.....
Federal Trust Co....	500,000	170,219	2,251,293	100	103	110
International Tr. Co.	1,000,000	3,629,844	12,583,271	100	400	.....
Mattapan D. & Tr. Co.	100,000	79,549	1,161,653	100	150	.....
Mechanics' Tr. Co...	500,000	.....	.....	100	114½	.....
Mercantile Tr. Co ...	500,000	230,619	5,814,938	100	170	.....
New Eng. Trust Co...	1,000,000	2,217,859	17,276,278	100	300	.....
Old Colony Trust Co.	1,500,000	5,753,107	34,068,835	100	700	750
Puritan Trust Co....	200,000	156,529	2,833,552	100	128	.....
State St. Trust Co...	600,000	477,401	7,681,195	100	200	.....
U. S. Trust Co.....	200,000	487,412	4,063,499	100	225	.....
Washington Tr. Co..	500,000	269,340	1,477,990	100	150	.....
BEVERLY—					Per	share
Beverly Nat. Bank..	200,000	145,581	827,702	100	147½	160
BROCKTON—					Per	share
Brockton Nat. Bank.	100,000	75,413	1,277,242	100	..... *	125
Home Nat. Bank....	200,000	269,778	2,086,125	100	..... *	175
Plymouth Co. S. D. & T.	100,000	31,911	707,290	100	.....	.....
CAMBRIDGE—					Per	share
Charles Riv. N. Bank	100,000	126,193	819,413	100	* 152¼	My'05
Nat. City Bk., Cam'pt	100,000	40,900	391,000	100	* 190¾	Fb'05
Cambridge Trust Co.	100,000	119,886	1,401,865	100	113¼	J'e'05
Central Tr. Co	200,000	254,070	354,483	...	.....	.....
Harvard Trust Co...	200,000	108,249	939,510	...	.....	.....
EAST CAMBRIDGE—					Per	share
Lechmere Nat. Bank	100,000	76,686	462,907	100	* 150	My'05
CHELSEA—					Per	share
First National Bank.	300,000	122,628	867,391	100	* 100	De.'04
Winnisimmet Nat. Bk	100,000	51,678	560,702	100	* 100¼	Oc'05
FALL RIVER—					Per	share
Fall River Nat. Bank	400,000	159,593	1,083,136	100	120	.....
First National Bank.	400,000	385,746	1,093,785	100	173	.....
Massas'it-Pocasset N	650,000	379,090	1,848,137	100	162½	.....
Metacomet Nat. Bk..	500,000	225,892	1,671,217	100	130	.....
Durfee S. Dep. & Tr.	400,000	275,613	1,852,965	100	140	.....
FITCHBURG—					Per	share
Fitchburg Nat. Bank	250,000	243,495	1,250,691	100	..... *	.....
Rollstone Nat. Bank	250,000	143,051	506,592	100	.....	.....
Safety Fund Nat. Bk.	200,000	76,951	525,992	100	.....	.....
Wachusett Nat. Bk	250,000	117,116	787,732	100	..... *	100

* Sale price. † Book value. *a* Capital and surplus to be increased. *b* Capital to be increased. *d* No deposits; does not do a general banking business. *e* This is the so-called "Weekly Deposits," now forming capital on which dividends are paid. *k* Includes debentures *s* Ex-dividend. *y* Capital paid in; authorized amount is larger. § To consolidate with the Canal Bank & Trust Co.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

MASSACHUSETTS.—(CONCLUDED.)

	Capital.	Surplus & Profits	Gross Deposits.	Pr	Bid.	Ask.
	$	$	$		Per	share
HAVERHILL—						
Essex Nat. Bank	100,000	36,988	204,497	100	90	.....
First National Bank	200,000	160,862	485,331	100	145	.....
Haverhill Nat. Bank	200,000	251,806	1,160,278	100	175	.....
Merchants' Nat. Bk.	200,000	85,375	480,457	100	125	.....
MerrimackNat.Bank	240,000	169,640	757,783	100	142	.....
Second Nat. Bank	150,000	70,787	378,508	100	155	.....
Haverhill Trust Co.	200,000	44,947	437,586	100	125	.....
HOLYOKE—					Per	share
City National Bank	500,000	130,433	1,070,086	100	110	120
Hadley Falls Nat.Bk.	200,000	150,486	536,382	100	130	140
Holyoke Nat. Bank	200,000	186,292	1,250,666	100	150	155
Home Nat. Bank	250,000	121,924	921,075	100	115	125
Park National Bank	100,000	56,554	439,680	100	100	110
LAWRENCE—					Per	share
Arlington Nat. Bank	100,000	38,512	508,993	100	.....	.....
Bay State Nat. Bank	375,000	135,741	800,798	75	115	.....
Lawrence Nat. Bank	300,000	84,053	633,245	100	114	.....
Merchants' Nat. Bk.	100,000	132,607	815,521	100	180	.....
Pacific Nat. Bank	150,000	43,564	602,802	100	.....	100
LOWELL—					Per	share
Appleton Nat. Bank	300,000	129,986	865,030	100	103	105
Old Lowell Nat. Bk.	200,000	49,878	452,688	100	100	.....
Prescott Nat. Bank	300,000	115,806	491,002	100	.....	108½
Traders' Nat. Bank	200,000	163,381	2,733,166	100	114½	116
Union Nat. Bank	350,000	222,734	1,605,905	100	162	165
Wamesit Nat. Bank	250,000	72,890	500,764	100	100	103
Lowell Trust Co.	125,000	57,725	1,221,338	100	.....	105
Mid'lsex S.D.&Tr.Co	100,000	3,532	388,804	100	50	60
LYNN—					Per	share
Central Nat. Bank	200,000	176,437	900,487	100	160	.....
Lynn National Bank	100,000	202,503	1,146,476	100	225	.....
Manufac'n Nat. Bank	200,000	68,760	827,188	100	90	.....
National City Bank	200,000	187,238	656,337	100	145	155
Nat. Security Bank	100,000	174,489	801,878	100	200	.....
Essex Tr. Co.	250,000	271,218	1,549,723	...	200	.....
Lynn S.Dep.&Tr.Co.	100,000	144,220	965,169	100	175	.....
Security S.D.&Tr.Co	200,000	116,418	984,545	100	125	.....
NEW BEDFORD—					Per	share
First National Bank	1,000,000	283,827	944,700	100	139	140
Mechanics' Nat. Bk.	600,000	271,509	1,548,786	100	143	.....
Merchants' Nat. Bk.	1,000,000	773,809	1,796,233	100	.....	205
N.Bed.S.Dep.&Tr.Co	200,000	54,200	815,248	100	120	.....
PEABODY—					Per	share
Warren Nat. Bank	250,000	98,338	498,397	100	105	107
SALEM—					Per	share
Asiatic Nat. Bank	200,000	95,262	516,476	100	100	105
Mercantile Nat.Bank	200,000	79,062	907,943	100	102	105
Merchants'Nat.Bank	200,000	166,637	1,140,762	50	75	80
Naumkeag Nat.Bank	250,000	122,081	1,161,929	100	160	.....
Salem Nat. Bank	200,000	47,441	509,322	100	80	100
SPRINGFIELD—					Per	share
Chapin Nat. Bank	500,000	165,954	1,670,562	100	100	115
Chicopee Nat. Bank	400,000	205,096	2,681,012	100	150	160
City National Bank	250,000	239,646	1,580,580	100	150	160
First National Bank	400,000	118,829	725,856	100	110	115
John Hancock Nat.	250,000	86,885	400,697	100	90	105
Second Nat. Bank	300,000	214,165	1,351,950	100	135	150
Springfield Nat. B'k	250,000	317,378	2,010,445	100	175	190
Third Nat. Bank	500,000	495,237	2,739,120	100	215	225
Hampden Tr. Co.	200,000	22,832	308,850	....	.....	.....
Springfield S.D & Tr.	500,000	466,382	3,780,224	100	190	210
TAUNTON—					Per	share
Bristol Co. Nat. Bank	500,000	164,710	668,958	100	120	.....
Machinists' Nat. Bk.	200,000	131,365	386,196	100	150	.....
Taunton Nat. Bank	600,000	228,749	672,175	100	115	.....
WORCESTER—					Per	share
Mechanics' Nat. Bk.	200,000	121,722	2,393,743	100	105	.....
Merchants' Nat. Bk.	500,000	261,445	959,416	....	.....	.....
Quinsigam'd Nat.Bk	250,000	194,073	1,647,441	100	135	.....
Worcester Nat. Bank	250,000	331,775	3,341,190	100	190	.....
Worcester Trust Co.	500,000	580,679	9,392,979	100	220	.....

MICHIGAN.

	Capital.	Surplus & Profits	Gross Deposits.	Pr	Bid.	Ask.
BAY CITY—					Per	share
Bay City Bank	150,000	118,264	1,731,590	100	150	160
Bay County Sav. Bk.	50,000	25,000	780,000	100	162	165
Commercial Bank	100,000	17,374	572,188	100	95	100
First National Bank	100,000	98,452	1,024,625	100	.....	170
Old Second Nat. Bk.	100,000	58,000	724,988	100	90	95
DETROIT—					Per	share
Am. Exch. Nat. Bk.	400,000	152,598	3,204,786	100	106	.....
Central Sav. Bank	100,000	48,771	864,680	100	.....	113
Citizens' Sav. Bank	200,000	55,782	1,686,224	100	.....	95
Commercial Nat. Bk.	1,000,000	565,769	6,638,047	100	152	157
Detroit Sav. Bank	400,000	542,364	7,682,555	100	.....	250
Det. United B'k, Ltd.	100,000	11,416	472,505	100	110	.....
Dime Sav. Bank	a200,000	160,418	4,259,893	100	150	.....
First National Bank	500,000	244,767	6,183,864	100	150	.....
German-Am. Bank	100,000	72,893	1,430,080	100	.....	150
Home Sav. Bank	400,000	206,145	3,722,762	100	130	.....
Michigan Sav. Bank	250,000	143,220	1,980,192	100	135	.....
Old Detroit Nat. Bk.	2,000,000	536,799	8,598,743	100	128	132
Peninsular Sav. Bk.	300,000	85,335	4,562,197	100	110	.....
People's Sav. Bank	500,000	332,249	10,469,208	xxx	1200	.....
State Sav. Bank	1,000,000	899,570	14,556,912	100	.....	230
Union Nat. Bank	200,000	32,939	629,471	100	.....	90
U. S. Sav. Bank	150,000	53,488	764,869	100	.....	110
Wayne Co. Sav. Bk.	400,000	840,422	10,967,388	100	300	.....
Detroit Trust Co.	500,000	860,154	2,131,688	100	215	220
Union Trust Co.	500,000	497,235	7,830,701	100	210	.....
GRAND RAPIDS—					Per	share
Comm'l Sav. BK.	200,000	19,576	882,350	100	110	112
Fifth Nat. Bank	100,000	30,375	826,929	100	115	120
Fourth Nat. Bank	300,000	179,020	2,647,159	100	175	180
Gr. Rapids Nat. Bk.	500,000	151,547	2,026,075	100	118	120
Gr. Rapids Sav. Bk.	150,000	65,409	1,990,940	100	160	.....
Kent Co. Sav. Bank	50,000	228,777	2,759,019	50	350	.....
National City Bank	600,000	150,146	2,163,914	100	142	.....
Old National Bank	800,000	484,520	4,138,993	100	166	.....
People's Savings Bk.	100,000	52,798	2,009,009	100	200	.....
State Bank of Mich.	150,000	146,617	2,411,883	100	200	.....
Michigan Trust Co.	200,000	140,085	771,751	100	200	.....
SAGINAW—					Per	share
Bank of Saginaw	200,000	221,340	2,061,205	100	175	180
Commercial Nat. Bk.	100,000	112,757	762,708	100	150	.....
Peoples' Savings Bk.	50,000	55,174	779,224	100	.....	150
Saginaw Co. Sav.Bk.	50,000	76,010	699,497	100	.....	200
Sav.Bk.of E.Sagin'w	100,000	153,121	2,939,595	100	.....	*250
Second Nat. Bank	200,000	485,494	3,901,105	100	325	.....

MINNESOTA.

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.
	$	$	$		Per	share
DULUTH—						
American Exch. Bk.	500,000	382,001	6,022,905	100	200	.....
City Nat. Bank	500,000	36,881	1,085,487	100	106	.....
Duluth Sav. Bank	100,000	4,231	305,811	100	100	.....
First National Bank	500,000	839,820	6,054,976	100	275	.....
MINNEAPOLIS—					Per	share
First National Bank	2,000,000	1,527,781	10,838,697	100	198	200
German-Amer. Bk.	100,000	67,345	1,045,928	100	160	.....
Germania Bank	50,000	24,132	294,210	100	100	105
Hennepin Co. Sav.B.	100,000	68,431	3,505,744	100	175	200
Minnesota Nat. Bk.	200,000	5,500	320,000	100	.....	.....
Nat. Bk. of Comm'ce	1,000,000	341,669	6,474,847	100	153	.....
Northwest. Nat. Bk.	1,000,000	712,650	9,383,146	100	225	240
People's Bk.of Minn.	p60,000	13,126	401,397	100	.....	100
St.Anthony Falls Bk.	125,000	83,278	1,026,292	100	150	160
Security Bank	1,000,000	632,992	9,398,716	100	205	210
South Side State B'k.	p50,000	31,250	325,500	100	160	.....
Swed.-Amer.Nat.Bk.	250,000	146,736	3,379,613	100	160	.....
Minneapolis Tr. Co.	250,000	150,000	d	100	145	.....
Minn. Loan & Tr. Co.	500,000	183,642	1,475,224	100	120	123
Minn.Ti.Ins.&Tr.Co.	b250,000	11,774	367,914	....	25	.....
ST. PAUL—					Per	share
American Nat. Bk.	200,000	28,645	1,027,089	100	100	103
Capital Bank	100,000	54,792	706,866	100	120	130
First National Bank	1,000,000	892,420	6,957,418	100	250	.....
Merchants' N. Bank	1,000,000	367,457	7,114,933	100	144	147½
Nat. Ger.-Amer. Bk.	1,000,000	271,041	7,889,288	100	146	150
St. Paul Nat. Bank	600,000	102,313	2,156,246	100	108	.....
Scand'vian-Am-Bk.	100,000	75,150	1,133,658	100	140	.....
Second Nat. Bank	400,000	77,197	2,734,348	100	140	.....
Northwest. Tr. Co.	200,000	42,806	d	100	110	.....
Security Trust Co.	250,000	33,614	242,056	100	100	110

MISSISSIPPI.

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.
VICKSBURG—					Per	share
American Nat. Bank	100,000	31,651	498,687	100	n135	140
Citizen's Nat. Bank	100,000	2,513	146,821	100	.....	.....
City Sav. & Trust Co.	48,256	20,000	380,000	100	n140	160
Delta Tr. & B'k'g Co.	100,000	53,264	632,799	100	n150	175
First National Bank	200,000	104,677	697,779	100	n150	175
Merchants' Nat. Bk.	100,000	210,744	710,532	100	.....	.....
Peoples' S. Bk. & L.	50,000	46,371	489,082	25	.....	.....

MISSOURI.

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.
KANSAS CITY—					Per	share
American Nat. Bank	250,000	151,295	4,685,965	100	160	170
City National Bank	300,000	3,226	1,476,494	100	100	105
First National Bank	250,000	1,018,873	16,749,152	100	750	800
German-Amer. Bk.	50,000	60,000	900,000	100	.....	.....
Int.-St.Nat.Bk.,Kan.	500,000	608,546	5,483,596	100	235	245
Kan. City State Bank	200,000	33,713	1,319,589	100	100	105
Nat. Bk. of Comm'ce	1,000,000	1,624,557	33,160,117	100	315	320
New Eng. Nat. Bank	300,000	342,424	6,717,845	100	355	360
Traders' Bank	100,000	50,748	1,855,451	100	150	160
Union Nat. Bank	600,000	485,662	9,285,072	100	230	235
Western Exch'ge Bk.	100,000	50,000	1,250,000	100	125	130
Fidelity Trust Co.	1,000,000	914,586	6,036,128	100	245	255
Missouri Sav. Assn.	p50,000	84,277	1,035,977	100	300	320
Pioneer Trust Co.	p267,500	282,812	1,067,161	50	100	105
Southwestern Tr. Co.	c63,900	11,777	36,146	100	100	105
United States Tr. Co.	250,000	35,000	d	100	110	.....
U.S.&MexicanTr.Co.	p500,000	80,821	.....	100	100	110
ST. JOSEPH—					Per	share
1st N.Bk.of Buc'hCo.	250,000	95,000	2,950,000	100	100	130
German-Amer. Bk.	100,000	73,000	2,500,000	100	100	110
Merchants' Bank	200,000	58,922	1,207,061	100	110	120
Nat. Bk. of St. Joseph	100,000	207,933	3,984,087	100	300	.....
St. Jos. Stk. Yds. Bk.	100,000	55,000	1,700,000	100	100	110
Toolle-Lemon N. Bk.	200,000	52,655	4,220,149	100	.....	.....
Missouri Val. Tr. Co.	100,000	30,000	730,000	p50	50	60
ST. LOUIS—					Per	share
Boatmen's Bank	2,000,000	1,476,112	12,597,176	100	250	252
Bremen Bank	100,000	340,355	2,275,400	100	.....	.....
Fourth Nat. Bank	1,000,000	1,411,804	13,914,424	100	.....	337½
Franklin Bank	600,000	431,355	6,032,668	100	245	.....
German-Amer. Bk.	150,000	1,025,521	7,385,458	100	.....	.....
German Savings Inst.	500,000	1,285,643	9,844,115	100	425	450
Intern'l Bk.,St.Louis	200,000	129,632	2,364,219	100	.....	235
Jefferson Bank	200,000	125,803	1,542,747	100	220½	224
Lafayette Bank	100,000	853,853	4,815,819	100	600	.....
Lowell Bank	50,000	73	54,293	100	.....	.....
Manchester Bank	100,000	53,691	741,219	100	155	.....
Mec.-Amer. Nat. Bk.	2,000,000	2,665,052	24,849,143	100	x323½	326
Merch. Laclede Nat.	a1,400,000	1,045,325	12,846,232	100	330	.....
Nat.Bank of Com'rce	7,000,000	8,920,528	51,874,046	100	337	340
Northwest'n Sav. B'k	200,000	270,330	2,948,273	100	.....	.....
Olive St. Bank	100,000	5,237	362,540	100	.....	.....
South'n Com. & Sav.	100,000	64,597	1,076,338	100	.....	.....
South Side Bank	200,000	97,706	1,318,382	100	190	.....
State National Bank	2,000,000	831,505	9,749,573	100	.....	182
Third National Bk.	2,000,000	1,904,653	27,018,493	100	x320	323
Vandeventer Bank	100,000	17,425	297,527	100	.....	.....
Washington Nat. Bk.	200,000	20,413	505,690	100	.....	.....
B'way Sav. Tr. Co.	100,000	10,949	165,023	....	.....	.....
Commonw'lth Tr. Co	2,000,000	3,921,851	9,914,857	100	x337½	338
Lincoln Tr. & Title	c450,000	126,114	d	....	.....	.....
Mercantile Tr. Co.	3,000,000	6,708,501	17,661,423	100	393	395
Mississip. Val.Tr. Co.	3,000,000	5,421,649	18,646,937	100	.....	381
§Mo.-Lincoln Tr.Co.	3,000,000	1,073,489	9,072,691	100	x142	142½
St. Louis Union Tr.Co	5,000,000	5,799,214	20,186,714	100	.....	383
Title Guar. Trust Co.	1,500,000	844,325	.....	100	62½	64

MONTANA.

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.
BUTTE—					Per	share
First National Bank	200,000	378,497	2,694,856	...	.....	.....
Silver Bow Nat. Bk.	100,000	14,000	423,000	...	.....	.....
State Savings Bank	300,000	400,000	3,500,000	300	.....	.....
Aetna Bk'g & Tr. Co.	100,000	15,746	402,615	...	.....	.....
Daly Bank & Tr. Co.	100,000	85,610	2,261,765	100	.....	.....
HELENA—					Per	share
American Nat. Bk.	200,000	75,000	1,100,000	100	.....	.....
Nat. Bk. of Montana	250,000	90,592	1,381,578	100	.....	.....
Thos. Cruse Sav. Bk.	100,000	36,000	750,000	100	.....	.....
Union Bk. & Tr. Co.	250,000	45,643	1,435,323	100	.....	.....

NEBRASKA.

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.
LINCOLN—					Per	share
City National Bank	100,000	82,008	1,011,193	....	.....	.....
Columbia Nat. Bank	100,000	31,125	1,536,769	100	.....	.....
First National Bank	300,000	146,474	3,326,807	100	.....	.....
Nat.Bk.of Commerce	100,000	8,421	873,924	...	.....	.....

* Sale price. † Book value. *a* Capital to be increased. *b* Subscribed and nearly all paid in; amount authorized is $500,000. No deposits; does not do a general banking business. *c* Capital paid in, authorized amount is larger. *n* Nominal. *p* Amount paid in Ex-div. § Formed by the consolidation of Lincoln and Missouri Trust companies.

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NEBRASKA.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	$	$	$		Per	share
OMAHA—						
City Savings Bank...	100,000	7,238	449,065	....	.....	.....
Commercial Nat. Bk.	400,000	105,095	1,946,524	100	.....	.....
First National Bank.	500,000	329,358	9,800,473	100	.....	.....
Merchants' N. Bank.	500,000	145,275	4,030,915	100	.....	.....
Nebraska Nat. Bank.	200,000	79,420	1,744,855	100	.....	.....
Omaha Nat. Bank...	1,000,000	232,281	8,870,710	100	.....	.....
Union National Bank	250,000	70,220	1,668,945	100	.....	.....
U. S. National Bank.	400,000	220,331	4,407,163	100	.....	.....
SOUTH OMAHA—					Per	share
Packers' Nat. Bank.	150,000	102,300	1,388,941	100	.....	.....
South Omaha Nat. Bk	250,000	345,495	2,929,938	100	.....	.....
Un. Stk. Yds. Nat. Bk.	300,000	106,221	2,785,009	100	.....	.....

NEW HAMPSHIRE.

MANCHESTER—					Per	share
Amoskeag Nat. Bank	200,000	270,037	1,457,100	100	*	250
First National Bank.	150,000	118,119	322,070	100	155	.....
Manchester Nat. Bk.	150,000	103,641	1,472,178	100	250	.....
Merchants' N. Bank.	150,000	71,819	402,472	100	122	.....
Second Nat. Bank...	100,000	55,971	280,115	100	.....	* 120

NEW JERSEY.

CAMDEN—					Per	share
Camden Nat. Bank..	100,000	59,672	1,158,390	100	*140 Oct	t 31'04
First National Bank.	200,000	204,286	1,560,270	100	*150 Jn	e 21'05
National State Bank	260,000	289,531	2,848,801	50	*50 Jn	e 21.05
Camden S.D. & T. Co.	100,000	707,729	5,999,675	25	.....	.....
Central Trust Co....	100,000	186,932	1,711,472	25	.....	.....
Security Trust Co...	100,000	136,176	2,287,180	100	* 225 J	uly'04
ELIZABETH—					Per	share
Citizens' Bank.....	100,000	37,826	509,986	100	.....	.....
Elizabethp't Bkg. Co.	50,000	62,892	800,143	50	60	.....
National State Bank	350,000	697,432	2,158,050	50	.....	126
Union Co. Trust Co..	200,000	184,118	2,383,155	100	150	.....
HOBOKEN—					Per	share
First National Bank.	110,000	546,255	2,917,400	25	150	160
Second Nat. Bank...	125,000	169,214	1,442,200	100	240	.....
Hoboken Trust Co...	100,000	68,072	735,265	100	170	175
Hudson Trust Co....	500,000	1,101,038	11,731,584	100	550	580
Trust Co. of N. J.....	500,000	792,265	2,775,027	100	490	.....
JERSEY CITY—					Per	share
First National Bank	400,000	1,089,135	5,874,800	100	340	.....
Hudson Co. Nat. Bk.	250,000	663,418	2,423,500	100	380	.....
Second Nat. Bank...	250,000	122,422	936,500	100	120	.....
Third Nat. Bank.....	200,000	305,374	2,191,600	100	240	.....
Bergen & Lafayet. Tr.	100,000	76,335	1,945,334	100	200	.....
Commercial Tr., N.J.	1,000,000	2,102,288	11,603,307	100	390	
Greenv. Bk. & T. Co.	100,000	54,199	1,134,350	100	175	.....
Jersey City Tr. Co..	100,000	77,599	1,165,678	100	170	.....
Lincoln Trust Co....	150,000	202,681	863,622	100	215	220
N. J. T. Gu. & Tr. Co.	200,000	898,155	6,075,266	100	700	.....
Pavonia Trust Co...	100,000	29,252	481,284	100	125	.....
Peoples' S. D. & T. Co.	150,000	184,440	4,349,229	100	280	.....
MORRISTOWN—					Per	share
First Nat. Bank.....	100,000	285,378	2,576,801	100	390	450
Nat. Iron Bank.....	200,000	70,059	936,844	100	.....	105
Morristown Tr. Co..	600,000	1,590,353	7,424,321	100	575	600
NEWARK—					Per	share
Essex Co. Nat. Bank	1,000,000	1,312,578	5,842,141	50	165	170
Manufact'rs N. Bank	250,000	206,065	1,830,301	100	225	.....
Merchants' N. Bank.	500,000	597,272	2,506,055	100	290	300
Nat. Newark Bkg. Co.	1,000,000	1,453,327	5,977,859	50	160	165
National State Bank.	500,000	421,903	2,033,778	50	105	110
North Ward N. Bank	200,000	270,793	2,822,896	100	370	385
Union Nat. Bank....	1,500,000	1,865,391	8,517,072	100	380	400
City Trust Co.....	100,000	31,044	882,448	100	125	....
Federal Trust Co....	1,000,000	682,359	4,589,807	100	205	210
Fidelity Trust Co....	2,000,000	8,696,359	17,663,318	100	840	.....
West Side Trust Co..	200,000	151,144	1,442,244	100	165	.....
NEW BRUNSWICK—					Per	share
Nat. Bank of N. J...	250,000	340,290	1,238,334	100	220	225
People's Nat. Bank..	100,000	112,457	574,690	100	180	185
New Br'nsw'k Tr. Co.	100,000	77,977	1,079,903	100	175	180
PASSAIC—					Per	share
Passaic Nat. Bank..	200,000	235,000	1,000,000	100	220	.....
Hobart Trust Co....	100,000	90,523	606,955	100	165	175
Passaic T. & S. D. Co.	100,000	92,826	1,704,712	100	250	.....
People's Bk. & Tr. Co.	200,000	130,140	1,673,354	100	190	.....
PATERSON—					Per	share
First National Bank.	500,000	628,056	2,107,419	100	.....	370
Paterson Nat. Bank.	300,000	281,441	1,776,463	100	270	.....
Second Nat. Bank...	150,000	211,291	1,360,674	50	163	190
Paterson Sav. Inst'n.	500,000	625,063	10,222,289	100	575	....
Citizens' Trust Co. .	150,000	204,850	1,163,282	100	.....	340
German Am. Tr. Co.	150,000	183,186	859,772	100	230	.....
Hamilton Trust Co..	150,000	276,663	2,272,574	100	350	.....
Paterson S.D. & T. Co.	200,000	324,522	2,766,225	100	.....	465
Silk City S. D. & T. Co.	140,100	113,571	1,097,407	100	.....	275
TRENTON—					Per	share
Broad St. Nat. Bank.	250,000	198,382	1,470,009	100	145	..
First National Bank.	500,000	300,133	1,633,968	100	..	158
Mechanics' Nat. Bk.	500,000	538,830	3,181,748	50	100	103
Trenton Banking Co.	500,000	442,396	2,344,143	50	94	96
Mercer Trust Co.....	100,000	50,557	70,220	....	.....	.....
Trenton Tr. & S D. Co.	150,000	170,206	2,968,386	100	300	.....

NEW MEXICO.

ALBUQUERQUE—					Per	share
Bank of Commerce..	72,400	54,363	958,335	100	.....	.....
First National Bank	c200,000	84,469	2,182,569	100	.....	.....

NEW YORK.

ALBANY—					Per	share
Albany County Bk..	250,000	100,891	1,229,153	100	200	210
First National Bank.	200,000	29,905	592,049	100	115	120
Mech'nics & F'rmers'	250,000	1,107,419	1,468,691	100	530	.....
Nat. Commercial Bk.	500,000	1,113,490	14,696,872	100	460	....
Nat. Exchange Bank	300,000	137,363	2,663,831	100	160	.....
N. Y. State Nat. Bk..	250,000	333,452	15,520,324	100	325	..
Albany Trust Co.....	300,000	241,581	6,927,875	100	300	315
Union Trust Co.....	250,000	344,019	3,083,711	....	260	....
AUBURN—					Per	share
Cayuga Co. Nat. Bk.	200,000	145,000	860,000	25	33	37
Nat. Bank of Auburn	200,000	90,000	770,000	100	110	113
BINGHAMTON—					Per	share
City National Bank.	200,000	91,661	588,815	100	120	.....
First National Bank.	400,000	250,543	2,011,350	100	..	200
People's Bank.....	100,000	36,888	716,767	100	130	135
Binghamton Tr. Co	300,000	301,270	3,435,813	100	200	

NEW YORK.—(CONTINUED.)

	Capital.	Surplus & Profits.	Deposits.	P'r	Bid.	Ask.
BROOKLYN—*Prices are per cent, not per share.* *Deposits of Brooklyn banks reported, not gross.*	$	$	$		Per	cent.
Borough Bank	200,000	106,209	2,278,700	100	120	135
Broadway Bank.....	150,000	362,248	2,868,500	100	315	.....
Brooklyn Bank.....	300,000	169,500	2,045,400	50	120	135
C. I. & Bath B'ch Bk.	100,000	51,281	783,399	100	145	.....
First National Bank.	300,000	625,281	5,559,000	100	380	390
Manufact's' Nat. Bk.	252,000	607,775	4,639,200	30	365	.....
Mechanics' Bank.....	b500,000	536,902	12,401,300	50	350	.....
Merchants' Bank....	100,000	77,505	2,339,700	100	200	.....
Nassau Nat. Bank...	300,000	806,187	5,674,000	100	390	.....
National City Bank.	300,000	598,447	4,151,000	50	290	300
North Side Bank....	100,000	183,774	1,519,500	100	300	.....
People's Bank.....	100,000	199,836	2,041,200	50	290	.....
Prospect Park Bk...	100,000	26,129	272,988	100	130	.....
Ridgewood Bank....	100,000	25,827	120,140	....	140	150
Seventeenth Wd. Bk.	100,000	98,377	885,300	100	155	.....
Union Bank,.....	200,000	184,222	4,384,700	100	200	.....
Wallabout Bank.....	100,000	102,630	1,638,400	100	160	.....
Brooklyn Trust Co..	1,000,000	2,117,746	17,938,440	100	415	.....
Flatbush Trust Co ..	200,000	168,844	2,398,995	100	210	.....
Franklin Trust Co...	1,000,000	1,822,608	12,209,259	100	325	335
Hamilton Trust Co..	500,000	1,696,631	6,975,932	100	340	.....
Home Trust Co	500,000	250,000	.....	..	175	195
Kings Co. Trust Co..	500,000	1,382,298	10,227,532	100	450	.....
Long I. Loan & Tr. Co.	1,000,000	1,628,390	8,782,992	100	300	325
Nassau Trust Co....	500,000	382,390	8,582,128	100	260	270
People's Trust Co...	1,000,000	1,587,638	15,038,672	100	330	350
Williamsburg Tr. Co.	700,000	522,384	7,277,100	100	235	.....
BUFFALO—					Per	share
Bank of Buffalo.....	500,000	662,063	6,099,608	100	250	300
Citizens' Bank.....	100,000	220,616	1,656,186	100	200	.....
Columbia Nat. Bank.	200,000	811,106	4,435,420	100	550	.....
German-American ..	200,000	140,932	2,690,618	100	150	155
Man'f'rs'&Trad. Nat.	1,000,000	1,395,976	13,325,665	100	250	275
Marine Nat. Bank...	230,000	2,078,234	18,440,668	100	1400	.....
Market Bank.....	100,000	12,020	723,446	100	100	110
People's Bank.....	300,000	164,128	3,480,791	100	115	125
Third National Bank	500,000	152,936	2,493,750	100	.....	105
Union Stock Yds. Bk.	150,000	.....	458,731	....	100	105
Buffalo L. T. & S. D. Co.	200,000	110,000	3,276,617	100	.....	125
Commonwe'th Tr. Co.	500,000	616,083	4,963,153	100	215	225
Fidelity Trust Co....	500,000	513,017	7,525,231	100	.....	400
ELMIRA—					Per	share
Merchants' Nat. Bk.	100,000	19,033	357,489	100	110	115
Second Nat. Bank ..	300,000	211,029	2,001,293	100	190	200
Chem'ng Canal Tr. Co.	600,000	484,379	4,949,483	100	240	250
NEW YORK CITY— *Prices are per cent, not per share. Deposits of N. Y. City banks are reported, not gross.*					Per	cent.
Aetna Nat'l Bank...	200,000	104,295	1,008,600	100	170	175
America, Bank of.....	1,500,000	3,847,545	25,936,000	100	520	530
Amer. Exch. Nat. Bk.	5,000,000	4,260,917	23,457,700	100	275	280
Astor National Bk..	350,000	594,600	4,285,000	100	775	825
Battery Park Nat. Bk.	200,000	104,054	525,929	100	155	165
Bowery Bank.....	250,000	771,000	3,820,000	100	325	.....
Bronx Borough Bk..	50,000	109,407	1,049,982	100	.....	.....
Butch. & Drov. Nat..	300,000	119,923	2,866,800	25	155	165
Century Bank.....	b 100,000	68,582	862,100	100	195	210
Chase Nat. Bank....	1,000,000	4,399,488	54,838,500	100	650	.....
Chatham Nat. Bank.	450,000	1,045,500	6,352,200	25	320	330
Chelsea Exch'ge Bk.	100,000	67,600	708,200	100	170	.....
Chemical Nat. Bank	300,000	7,688,744	23,608,000	100	4300	4350
Citizens Cent., Nat'l..	2,550,000	634,398	19,410,400	100	.....	170
City Bank, National.	25,000,000	17480727	186225500	100	277½	285
Coal & Iron Nat. Bk.	300,000	212,694	3,836,700	100	230	240
Colonial Bank.....	100,000	291,882	169,900	100	575	.....
Columbia Bank.....	300,000	367,400	6,303,000	100	400	.....
Commerce, N. Bk. of	25,000,000	12113015	150400900	100	200	205
Consolidated N. Bk..	1,000,000	1,052,107	2,320,100	100	150	152½
Cooper Exch. Bank..	100,000	40,777	650,620	100	.....	.....
Corn Exchange Bk..	2,000,000	3,361,615	37,816,000	100	375	385
Discount, Bank of...	100,000	38,933	198,600	100	150	160
East River Nat. Bk..	250,000	109,000	1,568,700	25	150	160
Fidelity Bank.....	200,000	125,964	790,100	100	190	.....
Fifth Ave. Bank.....	100,000	1,709,494	10,487,300	100	3500	3750
Fifth Nat. Bank.....	250,000	418,500	2,817,200	100	340	.....
First Nat. Bank	10,000,000	15914294	95,139,000	100	735	.....
Fourteenth St. Bank.	500,000	60,805	5,190,200	100	145	155
Fourth Nat. Bank...	3,000,000	3,015,929	24,887,100	100	200	215
Gallatin Nat'l Bank.	1,000,000	2,234,450	7,307,200	50	410	420
§Gansevoort Bank..	200,000	100,739	2,383,371	50	.....	.....
Garfield Nat. Bank..	1,000,000	1,287,668	7,655,500	100	500	.....
German-Amer. Bk...	750,000	546,400	3,799,300	75	155	165
German Exch. Bk...	200,000	728,505	4,067,800	100	400	.....
Germania Bank.....	200,000	876,773	5,631,800	100	§450	.....
Greenwich Bank....	500,000	554,843	4,428,200	100	235	250
Hamilton Bank.....	200,000	139,732	4,803,900	100	190	.....
Hanover Nat'l Bank.	3,000,000	6,961,492	60,062,400	100	495	505
Imp'rs'&Trad'rs'Nat	1,500,000	6,718,925	21,480,000	100	590	.....
Interboro Bank.....	100,000	51,006	200,700	100	155	165
International Bank..	100,000	12,200	320,700	100	110	.....
Irving Nat'l Bank...	1,000,000	1,088,472	7,117,000	50	235	245
Jefferson Bank	400,000	366,890	3,239,600	100	177½	185
Liberty Nat. Bank ..	1,000,000	2,038,043	9,922,600	100	515	.....
Lincoln Nat. Bank..	300,000	1,428,558	15,834,100	100	1500	1700
Manhattan Co., Bk. of	2,050,000	2,559,827	30,920,000	50	325	335
Market & Ful. Nat. Bk	1,000,000	1,385,824	7,271,700	100	265	275
Mechanics' Nat. Bk..	3,000,000	3,468,384	25,050,000	25	285	295
Mech. & Traders' Bk.	700,000	372,913	6,078,000	25	170	.....
Mercantile Nat. Bk..	3,000,000	4,371,927	18,747,800	100	270	275
Merchants' Ex. N. Bk.	600,000	365,800	6,813,100	50	170	175
Merchants' Nat. Bk.	2,000,000	1,435,497	18,336,900	50	178	185
Metropolis, B'k of the	1,000,000	1,481,100	11,084,100	100	400	.....
Metropolitan Bank..	1,000,000	266,000	2,353,400	....	137½	.....
Monroe Bank.....	200,000	84,531	1,200,516	100	115	130
Mount Morris Bank.	250,000	125,704	3,584,200	100	210	.....
Mutual Bank.....	200,000	244,092	3,386,200	100	300	.....
Nassau Bank.....	500,000	315,200	4,078,600	50	195	205
N. Amsterdam Nat...	500,000	580,936	7,339,100	100	475	510
N. Y. County Nat. Bk.	200,000	729,499	6,169,800	100	1300	.....
N. Y. Nat. Exch. Bk.	1,000,000	883,103	8,687,600	100	200	210
N. Y., N. B. A., Bk of	2,000,000	2,604,332	17,357,000	100	315	330
Nineteenth Ward Bk.	200,000	203,778	2,938,000	100	350	.....
No. Am., Nat. Bk. of.	2,000,000	2,035,086	14,830,600	100	239	242
Northern Nat. Bank.	300,000	217,804	1,039,400	100	135	.....
Oriental Bank.....	750,000	1,112,750	9,887,600	25	250	.....
Pacific Bank.....	422,700	630,400	4,067,400	50	250	265
Park Bank, Nat'l....	3,000,000	7,324,677	85,645,000	100	515	.....
People's Bank.....	200,000	429,700	2,759,400	25	290	.....
Phenix Nat. Bank...	1,000,000	218,789	4,154,000	20	180	190

* Sale price. † Book value. a Capital and surplus to be increased. b Capital to be increased. c Capital paid in; authorized amount is larger. l New stock. x Ex dividend. § To consolidate with Fourteenth St. Bank.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

NEW YORK.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Deposits.	P'r	Bid.	Ask.
N. Y. CITY—(Con.)	$	$	$		Per	cent.
Plaza Bank	100,000	265,550	3,762,000	100	575	.....
ProduceEx.Bk.,N.Y.	1,000,000	484,615	5,975,300	100	175	185
Riverside Bank	100,000	107,200	1,677,300	100	250	280
Royal Bank	100,000	19,300	88,000	100	110	120
Seaboard Nat. Bank	500,000	1,471,860	17,858,000	100	650	700
Second Nat. Bank	300,000	1,519,385	10,437,000	100	700	.....
Shoe & Leather, Nat.	1,000,000	400,930	9,915,500	100	155	165
State Bank	100,000	880,887	10,607,000	100	1200	.....
34th St. Nat. Bank	200,000	205,011	1,302,800	100	200	.....
Twelfth Ward Bank	200,000	133,562	2,651,000	100	225	.....
Twenty-third W'd Bk	100,000	116,800	2,121,700	100	150	.....
Union Exchange Bk.	750,000	577,100	7,191,300	100	215	.....
United Nat. Bank	1,000,000	163,012	1,241,800	100	89	90
Wash'ton Hts, Bk. of	100,000	146,517	654,800	100	210	220
Wells, Fargo & Co.	100,000	88,281	2,013,251	100	.....	.....
West Side Bank	200,000	659,600	4,793,000	100	575	.....
Yorkville Bank	100,000	302,312	3,353,900	100	400	.....
Bankers' Trust Co.	1,000,000	736,121	26,462,861	100	475	.....
Bowl'g Green Tr. Co.	2,500,000	2,990,415	18,142,562	100	207	212
Broadway Trust Co.	700,000	432,119	3,252,634	100	165	175
Central Trust Co.	1,000,000	14052176	46,674,567	100	2200	2250
Colonial Trust Co.	1,000,000	1,640,157	28,587,786	100	385	.....
Commonwea'h Tr. Co	500,000	18,116	222,896	100		95
Empire Trust Co	500,000	1,059,974	3,196,054	100	240	245
Equitable Trust Co.	3,000,000	9,859,157	34,301,689	100		575
Farmers' L. & Tr. Co.	1,000,000	7,436,117	84,466,344	25	1470	1490
Fifth Ave. Trust Co.	1,000,000	1,689,756	19,962,012	100	575	.....
Guaranty Trust Co.	2,000,000	5,709,818	67,966,612	100	575	.....
Guardian Trust Co.	500,000	556,550	3,297,934	100	215	.....
Italian-Am. Tr. Co.	500,000	50,000	1,046,299	...	.....	.....
Knickerbock'r Tr. Co.	1,000,000	2,930,042	68,824,532	100	1050	.....
Law'rs Tit. In. & T. Co.	4,000,000	5,640,810	13,506,566	...	290	305
Lincoln Trust Co.	500,000	916,098	19,178,825	100	570	.....
Manhattan Tr. Co.	1,000,000	2,584,795	14,766,227	30	475	500
Mercantile Tr. Co.	2,000,000	7,105,906	85,861,304	100	.....	960
Metropolitan Tr. Co.	2,000,000	6,330,236	32,182,402	100	625	.....
Morton Trust Co.	2,000,000	6,869,004	67,131,034	100	920	940
Mutual Alliance Tr.	500,000	494,289	6,652,701	100	210	225
N.Y. Life Ins. & T. Co.	1,000,000	4,487,840	33,679,079	100	1050	1090
New York Trust Co.	3,000,000	9,916,744	53,962,012	100	730	.....
R. Est. Tr. Co. of N. Y.	500,000	731,802	9,739,278	100	325	.....
Standard Trust Co.	1,000,000	1,243,369	22,942,339	100	390	410
Title Guar. & Tr. Co.	4,375,000	5,849,438	28,864,995	100	650	675
Trust Co. of Amer.	2,000,000	9,679,852	55,939,097	100	765	775
Union Tr. Co. of N.Y.	1,000,000	7,698,838	58,040,842	100	1450	1500
U. S. Mort. & Tr. Co.	2,000,000	4,487,466	34,118,079	100	528	.....
U. S. Tr. Co. of N. Y.	2,000,000	12601232	58,243,692	100	1475	.....
Van Norden Tr. Co.	1,000,000	1,394,154	9,286,283	100	275	290
Washington Tr. Co.	500,000	1,005,337	10,475,179	100	425	450
Windsor Trust Co.	1,000,000	576,079	8,054,922	100	225	.....
QUEENS BORO.—						
Bank of Long Island	500,000	131,584	3,300,643	100	200	.....
Queens Co. Trust Co.	500,000	128,230	565,918	100	125	140
ROCHESTER—					Per	share
Alliance Bank	275,000	257,359	6,132,759	100	275	300
Central Bank	200,000	182,073	2,373,919	100	175	.....
Commercial Bank	200,000	178,734	2,023,007	100	172	180
Flour City Nat. Bank	300,000	208,858	3,183,491	100	150	175
German-Amer. Bank	500,000	795,369	5,126,717	100	260	.....
Merchants' Bank	100,000	114,619	2,236,596	100	220	230
Traders' Nat. Bk.	500,000	524,291	5,741,281	50	190	200
Fidelity Trust Co.	200,000	173,240	5,823,931	100	250	.....
Genesee Val'y Tr. Co.	300,000	121,361	4,378,736	100	170	190
Roch. Tr. & S. Dep. Co.	200,000	900,464	16,497,845	50	375	.....
Security Trust Co.	200,000	381,899	9,530,624	100	500	.....
Union Trust Co.	200,000	110,039	3,115,454	100	150	165
SYRACUSE—					Per	share
Commercial Nat. Bk.	500,000	245,420	1,344,711	100	155	160
First National Bank	250,000	442,970	3,853,060	100	325	350
Merchants' Nat. Bk.	180,000	249,697	1,145,593	100	250	260
Nat. Bk. of Syracuse.	200,000	81,391	1,325,057	100	132	140
Salt Springs Nat. Bk.	200,000	23,373	749,907	100	110	120
State Bk. of Syracuse	100,000	233,429	3,410,813	100	300	325
Third Nat. Bank	300,000	112,052	828,738	100	140	150
Syracuse Trust Co.	300,000	334,170	1,742,042	100	240	250
Tr. & Dep. Co. of Onon.	100,000	343,859	7,676,329	100	575	.....
TROY—					Per	share
Manufact'rs Nat. Bk.	150,000	296,869	3,690,559	100	315	.....
National City Bank	300,000	177,639	2,584,377	100	165	170
Nat. State Bk. of Troy	250,000	450,000	1,936,955	100	200	210
People's Bank	50,000	61,791	411,552	100	190	200
Union Nat. Bank	300,000	99,634	1,056,999	50	114	115
United Nat. Bank	240,000	412,807	809,693	100	310	.....
Security Trust Co.	200,000	215,529	2,748,780	100	230	232
Troy Trust Co.	200,000	133,664	2,037,201	100	225	230
UTICA—					Per	share
First National Bank	1,000,000	1,009,988	3,536,891	60	†130	*135
Oneida Nat. Bank	500,000	595,278	1,384,716	100	200	*205
Second Nat. Bank	300,000	249,235	829,512	100	130	*135
Utica City Nat. Bank	800,000	312,009	1,762,818	50	65	67½
Citizens' Tr. Co.	200,000	132,826	1,473,753	100	155	160
Utica Tr. & Dep. Co.	200,000	324,944	3,954,548	100	.....	240
WATERTOWN—					Per	share
City National Bank	100,000	46,525	466,734	100	120	140
Jeffers'n Co. Nat. Bk.	148,800	266,933	1,354,295	80	260	300
Nat. Bk. & Loan Co.	100,000	70,534	695,658	100	160	175
National Union Bk.	147,440	129,038	580,952	80	125	150
Watertown Nat. Bk.	100,000	147,647	717,295	100	250	275
WESTCHEST'R CO.					Per	share
MT. VERNON—1st N.	100,000	59,198	1,404,614	100	225	.....
Mt. Vernon Tr. Co	200,000	216,127	1,252,501	100	195	225
NEW ROCHELLE—						
Nat. City Bank	100,000	36,094	1,069,108		100	.....
New Roch'le Tr. Co.	100,000	37,059	1,089,703	....	130	.....
OSSINING—1st Nat.	100,000	34,604	255,794	100	.....	100
Ossining Nat. Bk.	100,000	32,620	435,132	100	150	.....
PEEKSKILL—						
Westches. Co. Nat.	100,000	312,774	838,325	100	175	.....
PLEASANTVILLE—						
Mt. Pleasant Bank	25,000	5,263	135,550	...	135	.....
PT. CHEST'R—1st Nat	100,000	154,068	612,721	100	145	.....
Mutual Trust Co.	300,000	68,325	1,570,518	100	120	.....
RYE—Rye Nat. Bk.	50,000	17,180	333,641	100	107	.....
TARRYT'N Nat. Bk.	100,000	40,188	614,827	100	120	.....
WHITE PLAINS—						
Cent. Bk. West'o. Co	100,000	129,242	508,154	100	250	.....
County Trust Co.	100,000	53,141	582,270	100	200	.....
First Nat'l Bank	100,000	33,547	623,932	100	200	.....
YONKERS—1st Nat	150,000	80,089	1,600,063	100	.....	110
Westchest. Tr. Co.	300,000	130,714	2,057,500	100	140	.....

NORTH CAROLINA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
RALEIGH—	$	$	$		Per	share
Citizens' Nat. Bank	100,000	120,875	728,387	100	175	.....
Comm'l & Farm's Bk	d100,000	75,261	557,910	100	142	.....
Nat. Bk. of Raleigh.	225,000	123,515	406,931	100	125	.....
Carolina Trust Co.	100,000	4,300	130,932	100	.....	100
WILMINGTON—					Per	share
Atlantic Nat. Bank	125,000	211,206	986,916	100	230	.....
Murchison Nat. Bk.	300,000	151,022	1,469,709	100	151	.....
Peoples' Sav. Bank	30,000	31,025	706,558	100	175	.....
Atl'ntic Tr. & Bkg. Co.	50,000	17,655	487,771	100	125	.....
Wilm. Sav. & Tr. Co.	25,000	105,788	1,312,147	50	315	.....

NORTH DAKOTA.

FARGO—					Per	share
Commercial Bank	50,000	378	158,996	100	100	.....
Fargo Nat'l Bank	50,000	11,563	219,123	100	*125	.....
First National Bank	150,000	57,563	1,352,662	100	*150	.....
Merchants' State Bk.	100,000	24,718	376,312	100	.....	125
Red Riv. Val. Nat. Bk.	100,000	52,394	545,589	100	125	130
Northern Trust Co	100,000	19,524	126,525	100	.....	125

OHIO.

CINCINNATI—					Per	share
Atlas Nat. Bank	400,000	492,263	4,702,535	100	295	.....
Brighton Ger. Bk. Co.	100,000	65,000	1,200,000	100	200	.....
Citizens' Nat. Bank.	1,000,000	559,795	5,093,985	100	310	320
City Hall Bank	100,000	44,389	845,264	100	200	.....
Cosmop. Bk. & S. Co.	100,000	23,499	680,471	50	125	.....
Fifth Nat. Bank	600,000	513,090	6,912,889	100	290	.....
First Nat. Bank	5,000,000	1,620,968	18,245,408	100	260	265
Fourth Nat. Bank	500,000	769,327	3,629,730	100	300	.....
German Nat. Bank	500,000	618,188	4,321,726	100	300	.....
HelvetiaSav. & Bk. Co	50,000	67,751	340,625	10	22	.....
Home Sav'gs Bk. Co.	50,000	.....	188,400	100	105	.....
Market Nat. Bank	250,000	299,061	3,534,740	100	300	.....
Merchants' Nat. Bk.	1,200,000	397,217	7,629,218	100	193	196
North Side Bank	50,000	10,739	268,486	50	120	.....
Prov. Sav. Bk. & T. Co.	500,000	86,143	1,470,556	10	155	.....
Second Nat. Bank	200,000	235,376	2,275,328	100	280	.....
Security Sav. Bank	100,000	25,571	521,135	....	142½	.....
South. Ohio L. & Tr.	d788,785	28,386	195,235	....	.....	.....
Third Nat. Bank	1,200,000	547,908	5,261,135	100	235	240
Union Sav. B. & Tr. Co.	500,000	1,601,492	18,749,442	100	650	.....
Unity Bkg. & Sav. Co.	550,000	9,620	324,839	....	114	.....
Western German Bk.	250,000	788,852	7,348,603	100	550	.....
Cent. Tr. & S. Dep. Co.	500,000	338,211	5,905,473	100	200	.....
Cincinnati Trust Co.	500,000	245,180	4,964,041	100	280	.....
CLEVELAND—					Per	share
Bk. of Com'erce, N. A.	2,000,000	1,365,726	10,679,639	100	.....	.....
Central Nat'l Bank	e800,000	406,546	5,051,586	100	.....	.....
Clark Ave. Sav. Bk. Co	d50,000	547	102,875	50	.....	.....
Cleveland Nat. Bank	500,000	104,639	1,830,098	100	110	.....
Cleve. Sav. & L. Co.	250,000	17,500	593,721	100	.....	.....
Columbia Sav. & L. Co	50,000	32,467	701,190	50	.....	.....
Equity Sav. L. Co.	p166,726	16,035	286,301	....	.....	.....
Farm. & Mer'h. B'g Co	50,000	7,652	449,187	50	.....	.....
First National Bank	2,500,000	850,242	20,412,790	....	.....	230
Garfield Sav. Bk. Co.	100,000	105,608	1,459,501	100	.....	.....
Ger.-Amer. Sav. B. Co	50,000	30,000	575,000	50	.....	.....
Lincoln Sav. & Bkg.	d50,000	2,407	330,334	100	.....	.....
Lorain St. Sav. Bk. Co	100,000	25,775	1,448,207	50	.....	.....
Market Nat. Bank	250,000	20,245	577,256	100	.....	102
National City Bank	250,000	331,929	1,274,332	100	.....	.....
Nat. Commercial Bk.	1,500,000	457,956	5,307,475	...	.....	.....
Pearl St. Sav. & Tr. Co	200,000	180,536	1,969,435	50	.....	.....
People's Sav. Bk. Co.	200,000	136,235	3,807,749	200	.....	.....
So. Cleveland Bk. Co.	150,000	56,233	1,795,522	100	.....	.....
Unit'd Bk. & Sav. Co.	250,000	150,000	3,086,225	100	.....	.....
Union Nat. Bank	1,600,000	747,221	11,234,781	100	.....	189
W. Cleveland Bkg. Co	93,762	6,181	305,750	50	.....	.....
B'way Sav. & Tr. Co.	300,000	218,899	3,354,265	100	.....	.....
Citiz'ns' Sav. & Tr. Co	4,000,000	2,191,707	31,869,191	100	303	.....
Cleveland Trust Co.	1,750,000	1,100,432	24,385,712	100	285	291
Dime Sav. & Bkg. Co.	500,000	418,797	3,283,425	100	.....	.....
Euclid Av. Trust Co.	p200,000	1,349	602,061	....	.....	.....
Forest City Sv. & Tr.	250,000	26,219	1,774,354	100	.....	.....
Guardian Sav. & Tr.	1,000,000	863,186	9,479,833	100	.....	.....
L. Sh. Bkg. & Tr. Co.	200,000	60,061	2,015,709	100	.....	.....
Reserve Trust Co.	300,000	35,364	942,049	....	.....	.....
State Bkg. & Trust Co.	376,500	115,000	2,172,019	100	.....	.....
Union Sav. & L. Co.	d782,484	73,751	289,219	....	.....	.....
Woodl'd Av. S. & Tr.	250,000	184,773	2,730,859	100	.....	.....
COLUMBUS—					Per	share
Amer. Sav. Bk. Co.	50,000	6,117	461,151	50	130	151
Capital City Bank	100,000	30,000	985,000	100	.....	.....
Capital S. & Tr. Co.	400,000	New Co	mpany.	...	.....	.....
Citizens' Savings Bk.	100,000	132,712	1,504,831	100	300	350
City National Bk.	800,000	168,310	928,647	100	130	137
Columbus Sav. Bk. Co	50,000	32,069	546,139	100	175	200
Columbus S. & T. Co.	c500,000	88,505	1,889,666	100	.....	100
Commercial N. Bank	200,000	260,241	2,545,049	100	300	.....
Deshler Nat. Bank	300,000	138,147	1,722,125	100	150	.....
Hayden-Clin'n N. B.	500,000	222,816	2,707,335	100	185	195
Huntington Nat. Bk.	400,000	.....	.....	....	.....	.....
Lincoln Sav. Bk. Co.	50,000	.....	22,742	....	.....	.....
Market Exch. Bank	100,000	64,192	1,061,043	100	145	151
Nat. Bk. of Comm'ce.	200,000	37,774	834,924	100	130	140
New First Nat. Bank	500,000	208,399	3,986,056	100	215	240
North Side Sav. Bk.	d25,000	897	139,628	....	100	.....
Ohio National Bank.	400,000	193,813	3,681,975	100	246	.....
People's Bank Co.	d25,000	210	21,959	....	.....	.....
Produce Exch. Bk.	d25,000	.....	60,000	....	100	.....
Union Nat. Bank	750,000	22,434	3,118,129	....	120	127
State Sav. Bk. & Tr. Co	200,000	115,456	950,647	100	160	180
Ohio Trust Co.	500,000	197,423	2,337,248	100	190	200
DAYTON—					Per	share
City National Bank.	200,000	187,634	1,506,421	100	275	285
Dayton Nat. Bank	300,000	175,355	853,923	100	165	168
First Sav. & Bk. Co.	100,000	6,040	330,665	100	105	107½
Fourth Nat. Bank	600,000	261,902	1,123,872	100	165	171
Merchants' Nat. Bk.	200,000	73,479	515,094	100	135	145
Tentonia Nat. Bank.	200,000	57,150	504,130	100	121	130
Third Nat. Bank	400,000	219,814	1,504,934	100	218	222
Winters Nat. Bank	500,000	267,026	876,166	100	205	210
Dayton Sav. & Tr. Co	300,000	93,239	1,288,609	100	133	136
TOLEDO—					Per	share
Amer. Sav. Bk. Co.	50,000	16,025	115,855	....	.....	107
Cent'l Sav'gs Bk. Co	150,000	30,350	443,491	50	.....	63½
Comm'l Sav. Bk. Co.	100,000	22,234	783,397	100	119	.....
Dime Sav. Bank Co.	100,000	31,147	273,200	50	60	63½
Dollar S. Bk. & Tr. Co.	500,000	151,560	1,756,982	100	126	130
East Side Bank Co.	50,000	29,849	840,143	100	.....	.....
First National Bank	500,000	870,055	2,050,380	100	273¼	.....

* Sale price. † Book value. *a* This company is to be dissolved. *b* Capital and surplus to be increased. *c* Capital to be increased. *d* Capital paid in, authorized amount is larger. *l* New stock. *p* Amount paid in. *x* Ex-dividend.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

OHIO.—(CONCLUDED.)

	Capital.	Surplus & Profits	Gross Deposits.	P'r	Bid.	Ask.
TOLEDO—(Con.)	$	$	$		Per	share
Holcomb Nat. Bank.	300,000	133,764	1,756,488	100	148¼	.....
Home Sav. Bank.Co.	250,000	115,727	1,661,347	100	148	.....
Lucas Co. Sav. Bk. Co.	99,050	16,365	111,143	100	100⅛	110
Market Sav. Bk. Co.	50,000	1,599	148,941	100	.....	.....
Merch. & Cl'k S. Bk.	150,000	177,578	1,238,830	100	.....	.....
Merchants' Nat. Bk.	300,000	274,387	1,650,272	100	181¼	.....
Nat. Bk. of Commerce	500,000	223,452	3,029,335	100	162¾	169
Northern Nat. Bank.	300,000	440,244	1,878,099	100	251	.....
Ohio Sav. Bk. & Tr. Co.	600,000	247,340	3,182,418	100	171	.....
Second Nat. Bank...	350,000	1,015,697	1,395,637	100	374⅞	.....
Secur'y S. Bk. & Tr. Co	250,000	44,837	1,237,197	100	123½	.....
Tol. Sav. Bk. & Tr. Co.	300,000	287,126	1,629,649	100	205	.....
Union Savs. Bank ..	250,000	144,895	1,145,947	100	.....	.....
YOUNGSTOWN—					Per	share
Commercial Nat. Bk.	200,000	103,000	740,000	100	120	130
Dollar Sav. & Tr. Co.	1,000,000	220,000	3,750,000	100	165	.....
First National Bank.	1,000,000	774,348	3,747,505	100	200	210
Mahoning Nat. Bank	229,000	160,386	903,577	100	140	150
Wick National Bank	500,000	165,889	1,421,184	100	.....	.....

OKLAHOMA TERRITORY.

	Capital.	Surplus & Profits	Gross Deposits.	P'r	Bid.	Ask.
GUTHRIE—					Per	share
Guthrie Nat'l Bank..	150,000	16,000	800,000	100	.....	.....
Guthrie Sav. Bank..	25,000	2,000	154,186	100	.....	.....
Logan County Bank	25,000	2,500	141,000	100	.....	.....
Nat. Bk. of Commerce	100,000	8,597	458,196	100	.....	.....
OKLAHOMA CITY—					Per	share
American Nat. Bank	100,000	14,743	800,000	....	.....	.....
Commercial Nat. Bk.	100,000	5,590	386,673	....	.....	.....
Okla. City Nat. Bk..	100,000	7,316	234,292	....	.....	.....
State National Bank	200,000	35,014	939,767	....	.....	.....
Western Nat'l Bank	100,000	33,494	963,403	..	.....	.....

OREGON.

	Capital.	Surplus & Profits	Gross Deposits.	P'r	Bid.	Ask.
PORTLAND—					Per	share
First National Bank	500,000	991,725	9,245,244	....	.....	.....
Ladd & Tilton Bank.	250,000		.....	Pri	vate	Bank
Merchants' N. Bank.	250,000	138,555	3,518,513	....	.....	.....
Oregon Sav. Bank..	100,000	5,500	490,000	....	.....	.....
Security Sav. & Tr. Co.	250,000	125,000	3,746,992	100	.....	.....
Unit. States N. Bank.	500,000	220,646	4,343,329	....	.....	.....
Pacific Trust Co.....	52,000	.....	.....	Pri	vate	Co.
Portland Trust Co...	300,000	1,647	676,185	100	.....	.....

PENNSYLVANIA.

	Capital.	Surplus & Profits	Gross Deposits.	P'r	Bid.	Ask.
ALLEGHENY—					Per	share
Bk. of Secured Savs.	125,000	92,923	1,143,587	50	100	105
Enterprise Nat. Bk..	200,000	282,295	2,160,447	50	108⅛	125
First Nat. Bank.....	350,000	112,461	928,587	100	.....	150
German Nat. Bank..	200,000	824,997	2,914,480	100	.....	500
Ohio Valley Bank...	100,000	25,603	296,957	100	.....	130
Second Nat. Bank...	300,000	799,569	1,243,104	100	.....	380
Allegheny Trust Co.	700,000	184,033	2,477,525	100	140	145
Dol. Sav. Fund & Tr.	1,000,000	1,056,592	2,933,054	100	288	.....
Manchester Sav. Bk. & Trust Co	125,000	34,998	326,963	50	.....	.....
Provident Trust Co.	150,000	58,957	953,185	100	.....	.....
Real Est. Sav. & Tr. Co	200,000	46,377	636,605	100	120	140
Work. S. Bk. & Tr. Co.	100,000	563,793	2,845,158	50	.....	400
ALLENTOWN—					Per	share
Allentown Nat. Bank	1,000,000	729,986	2,239,000	40	64	66
Merchants' Nat. Bk..	200,000	59,461	948,749	100	140	142
Second Nat. Bank...	300,000	353,058	1,440,226	100	210	220
Leh. Val. T. & S. D. Co.	p125,000	251,181	1,311,587	50	165	175
ALTOONA—					Per	share
First National Bank.	150,000	277,500	1,758,204	100	280	.....
Second Nac. Bank...	100,000	75,028	633,174	100	130	140
Union Bank.....	125,000	59,000	263,000	100	115	120
Altoona Trust Co....	p191,375	43,585	1,603,628	100	115	120
Central Trust Co....	p240,500	62,328	1,056,430	100	160	170
Real Est. Ti. & Tr. Co.	125,000	38,370	112,318	100	115	120
ERIE—					Per	share
First National Bank.	150,000	343,584	2,201,120	100	210	.....
Marine Nat. Bank...	150,000	335,676	1,273,331	100	.....	*200
Second Nat. Bank...	300,000	155,169	1,470,589	100	110	.....
Erie Trust Co.....	200,000	138,604	1,440,707	100	150	.....
Secur'y Sav. & Tr. Co.	200,000	116,400	869,049	....	.....	.....
HARRISBURG—					Per	share
Commercial Bank...	50,000	22,648	270,515	50	.....	65
Dauphin Deposit Bk.	300,000	219,000	3,045,000	Pri	vate	Bank
East End Bank.....	50,000	13,000	277,000	50	.....	55
First National Bank.	1,000,000	428,486	1,261,000	100	425	450
Harrisburg N. Bank.	300,000	297,372	1,741,054	25	58	60
Mechanics' Bank....	100,000	140,000	1,435,000	Pri	vate	Bank
Merchants' N. Bank.	100,000	90,823	661,837	100	225	250
Central Gu. Tr. & S. D.	125,000	89,437	525,994	a25	50	60
Commonw'l'th Tr....	250,000	503,147	1,861,139	100	225	250
Harrisburg Trust Co	400,000	264,322	1,940,145	100	180	200
LANCASTER—					Per	share
Conestoga N. Bank..	200,000	247,060	1,166,894	100	250	252
First National Bank.	210,000	190,442	441,663	100	225	.....
Fulton Nat. Bank...	200,000	123,943	848,677	100	194	195
Lancast'r Co. N. Bank	300,000	282,432	837,829	50	125	127
Northern Nat. Bank.	125,000	43,241	438,811	100	135	137
People's Nat. Bank..	200,000	116,705	827,016	100	145	148
Farmers' Trust Co..	225,000	559,532	1,587,650	50	250	252
Lancaster Trust Co.	250,000	534,780	4,016,154	100	375	400
North. Tr. & Sav. Co.	125,000	43,688	681,870	50	68	70
People's Tr. Co.....	125,000	203,427	2,628,556	100	195	200
Union Trust Co.....	a150,000	53,860	776,269	a50	78	80
PHILADELPHIA—					Per	share
Bank of Commerce..	200,000	54,136	473,812	....	.....	*125
Bank of No. Amer..	1,000,000	2,128,830	10,703,000	100	.....	*282
Centennial N. Bank.	300,000	360,854	3,488,000	100	.....	*220¾
Central Nat. Bank...	750,000	2,477,970	8,809,000	100	.....	* .....
Consolidation N. Bk.	300,000	209,513	1,518,000	30	.....	* 40
Corn Exch. N. Bank.	500,000	919,018	13,882,000	50	.....	*131
Eighth Nat. Bank...	275,000	774,430	2,427,000	100	310	316
Far. & Mech. Nat. Bk.	2,000,000	1,055,418	13,689,000	100	.....	*140
First National Bank.	1,000,000	721,726	11,358,000	100	.....	*205
Fourth St. Nat. Bank	3,000,000	4,927,783	38,708,000	100	.....	*288
Franklin Nat. Bank.	1,000,000	1,720,946	26,509,000	100	.....	*292¼
Girard Nat'l Bank..	2,000,000	2,841,990	30,430,000	100	245	.....
Kensington N. Bank.	250,000	249,132	1,090,000	50	.....	* 80¼
Manayunk N. Bank.	200,000	301,932	1,791,910	100	.....	* .....
Manufact'rs' N. Bank	500,000	327,973	2,245,000	100		*115¼
Market St. Nat. Bank	1,000,000	706,750	6,266,000	100	156	160
Merchants' N. Bank.	600,000	729,968	13,664,000	100	.....	*147
Nat. Bk of Germant'n	200,000	480,086	2,292,123	50	.....	*164
Nat. Bk. of No. Lib..	500,000	806,684	3,593,000	100	245	247
Nat. Deposit Bank..	200,000	200,000	New bank.	....	.....	.....

PENNSYLVANIA.—(CONTINUED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
PHILADEL.—(Con.)	$	$	$		Per	share
Nat. Security Bank.	250,000	567,672	2,573,000	100	.....	*295
Ninth National Bank	300,000	429,913	2,315,000	100	.....	*213¼
Northern Nat. Bank.	200,000	175,116	1,389,000	100	.....	*150
Northwest. Nat. Bk..	200,000	433,538	2,209,000	100	.....	*310½
Penn National Bank.	500,000	953,180	5,605,000	50	.....	*132
Philadel'a Nat. Bk..	1,500,000	2,572,922	36,518,000	100	325	330
Quaker City Nat. Bk.	500,000	376,885	2,456,000	100	.....	*112¾
Ridge Ave. Bank,...	150,000	64,021	906,840	50	.....	* 55
Second Nat. Bank...	280,000	386,403	2,020,210	100	.....	*178½
Sixth Nat. Bank.....	150,000	235,596	1,212,000	100	.....	*181
Southwark Nat. Bk.	250,000	139,238	1,112,000	50	70	.....
Southwestern N. Bk.	200,000	118,384	840,000	100	.....	*110
Tenth Nat. Bank....	200,000	83,015	1,197,000	100	.....	*100
Textile Nat. Bank...	200,000	55,530	263,582	100	.....	*100
Third Nat. Bank.....	600,000	721,579	4,988,000	100	.....	*215
Tradesmen's Nat. Bk.	500,000	622,783	4,822,000	50	.....	*100
Union Nat. Bank....	500,000	671,836	3,683,000	100	.....	*226½
Western Nat. Bank..	400,000	153,363	2,438,000	50	.....	* 75⅝
American Trust Co..	200,000	47,835	490,128	50	.....	* 34¾
Cent. Tr. & Sav. Co.	750,000	344,841	2,760,797	50	.....	* 82½
Colonial Trust Co...	250,000	262,429	626,801	50	.....	*101
Columbia Ave. Tr. Co.	400,000	206,011	1,920,002	100	110	112
Commercial Tr. Co..	1,000,000	1,667,154	17,577,919	100	.....	.....
Com. Ti. Ins. & Tr. Co.	1,000,000	1,159,226	6,710,515	100	.....	*320
Cont. Title & Tr. Co..	p500,000	190,454	3,686,699	25	.....	* 44¾
Equitable Trust Co..	1,000,000	301,230	4,572,421	100	.....	*120
Excelsior Tr. & S. Fd.	180,000	19,587	746,669	25	.....	* 29
Fidelity Trust Co...	2,000,000	6,335,753	28,856,132	100	.....	*705
Finance Co., 1st Prf.	1,707,100	} 1,033,714	1,811875	} 100	.....	*112
2d Pref.....	1,786,100				.....	*100
Frankford Real Est. Tr. & Safe Dep. Co.	125,000	95,404	1,384,507	50	.....	* 69
Franklin Trust Co...	197,080	55,389	426,937	10	.....	* 12
Ger. Amer. T. & Tr. Co.	500,000	138,046	1,905,846	50	.....	* 70
Germantown Tr. Co.	600,000	548,687	3,565,822	100	.....	*203
Gir'rd Av. Tit. & Tr. Co	200,000	New	Company	50	.....	.....
Girard Trust Co.....	2,500,000	9,391,623	33,144,018	100	.....	*709½
Guar. Tr. & S. Dep. Co.	1,000,000	519,425	6,281,684	100	228	235
Hamilton Trust Co.	200,000	66,446	1,065,003	50	.....	* 60
Industr'l Tr. T. & Sav.	350,000	519,563	3,871,015	50	.....	* 84
Integrity Title Ins. Tr. & Safe Dep. Co.	500,000	693,153	3,447,890	50	.....	*105
Investm't Co. of Phil.	2,000,000	1,257,856	1,208,974	50	.....	* 63
Land Title & Tr. Co.	2,000,000	2,043,847	9,184,787	100	.....	*280
Lincoln Sav. & Tr. Co.	p132,000	21,789	308,216	25	.....	* 25½
Manayunk Trust Co.	250,000	108,000	1,050,000	25	.....	.....
Merchants' Tr. Co...	500,000	102,994	1,300,311	100	112	114
Mortgage Trust Co..	500,000	282,187	109,617	10	.....	* 19½
Northern Trust Co..	500,000	832,059	6,479,199	100	.....	*250
No. Phila. Trust Co.	150,000	18,753	508,083	50	.....	.....
No. Western Tr. Co..	125,000	41,800	85,515	50	.....	.....
Penn. Co. for Insur. on Lives & Gr. Ann	2,000,000	3,199,504	19,969,467	100	550	560
Penn. W'h'g & S. D. Co.	441,100	598,532	438,548	50	.....	* 75
Phil. Mort. & Tr. Co.	500,000	97,007	20,277	100	.....	* 3½
Phil. Tr. S. D. & In. Co.	1,000,000	3,380,592	7,534,317	100	.....	*511
Provident Life & Tr.	1,000,000	4,316,738	10,019,267	100	.....	*770
Real Est. Ti. In. & Tr.	1,500,000	481,553	3,964,548	100	.....	*160
Real Estate Tr. Co..	1,500,000	1,461,933	7,642,617	50	.....	*168¾
Tacony Trust Co....	135,360	89,550	569,082	100	.....	* .....
Tradesmen's Tr. Co..	a250,000	229,236	1,761,328	a25	.....	* 30
Trust Co. of N. A....	1,000,000	252,056	3,895,115	100	.....	*120
Union Trust Co.....	500,000	74,689	2,344,079	50	.....	* 40
United Sec. L. I. & T.	1,000,000	675,774	1,546,811	100	.....	*129½
West End Trust Co..	1,000,000	952,148	4,987,722	50	.....	*160
West Phila. T. & Tr. Co.	500,000	218,230	2,765,703	50	.....	* 90
PITTSBURGH—					Per	share
Allegheny Nat. Bank	500,000	717,686	4,053,428	50	127	140
Allegheny Val. Bk..	50,000	24,328	383,626	50	.....	.....
American Nat. Bank.	400,000	236,889	895,262	100	.....	*165
Anchor Sav'gs Bank	68,450	176,545	1,020,682	50	305	.....
Arsenal Bank.....	100,000	125,095	648,323	50	140	155
Bk. of Pittsburg N. A.	2,400,000	2,610,690	15,716,479	50	185	195
City Deposit Bank..	200,000	450,023	2,756,870	50	260	.....
Columbia Nat. Bank.	600,000	1,160,431	7,210,133	100	.....	.....
Commercial Nat. Bk.	300,000	225,029	1,689,308	100	.....	.....
Cosmopolit. Nat. Bk.	p382,830	49,615	824,714	100	.....	*115
Diamond Nat. Bank.	600,000	1,612,446	3,582,544	100	.....	445
Diamond Sav. Bank.	250,000	270,892	583,744	100	.....	*190
Duquesne Nat. Bank	500,000	766,959	1,908,513	100	.....	280
Exchange Nat. Bank	1,200,000	781,020	2,389,190	50	85	90
Farmers' Dep Nat Bk	800,000	7,127,877	23,134,471	100	.....	.....
Farmers' Dep. S. Bk.	100,000	22,152	2,520,758	100	1150	1470
Federal Nat. Bank..	1,000,000	1,248,613	1,913,140	100	.....	200
Fifth Avenue Bank.	100,000	57,352	594,504	50	78	.....
First Nat. B'k of Birm	100,000	188,993	730,708	100	.....	320
First Nat. Bk., Pitts.	1,000,000	2,402,666	15,049,802	100	580	590
Fort Pitt Nat. Bk....	1,000,000	1,033,213	2,589,060	100	.....	227
Fourth Nat. Bank...	300,000	104,111	986,483	100	140	160
Freehold Bank.....	200,000	1,084,909	280,223	100	.....	.....
German Nat'nal Bk.	500,000	680,537	3,322,902	100	245	260
German S. & Dep. Bk.	100,000	524,734	3,391,791	50	300	400
Germania Sav. Bank	150,000	450,550	7,307,275	100	.....	.....
Hazelwood Bank....	50,000	7,466	125,394	50	50	55
Homew'd Peop's Bk.	50,000	8,728	295,756	50	.....	.....
Industrial Nat. Bank	800,000	268,880	1,547,983	100	.....	*125
Iron & Glass Dol. Sav.	172,700	333,164	1,728,906	100	225	300
Keystone Nat. Bank	500,000	809,229	3,337,498	60	.....	355
Liberty Nat. Bank...	200,000	124,766	1,050,561	100	165	.....
Liberty Sav. Bank...	100,000	3,213	220,698	....	.....	.....
Lincoln Nat. Bank..	600,000	850,617	2,491,055	100	.....	250
Manufacturers' Bk..	100,000	152,638	556,311	50	159	.....
Marine Nat. Bank...	300,000	95,526	852,839	100	.....	149
Mellon Nat. Bank...	4,000,000	1,015,051	25,251,525	100	.....	.....
Metropolitan N. Bank	400,000	363,228	783,487	100	180	190
Monongah'la N. Bank	1,000,000	1,721,072	4,181,725	100	.....	302
Mortgage Bkg. Co ...	807,800	61,447	553,463	100	.....	.....
Nat. Bk. of West. Pa.	500,000	491,138	4,010,556	100	195	225
Park Bank.....	50,000	10,972	105,701	....	.....	.....
Pennsylva'la N. Bank	200,000	159,409	986,811	100	170	190
Penn Sav. Bank	100,000	34,911	266,686	50	.....	.....
People's Nat. Bank..	1,000,000	1,540,693	10,285,253	100	.....	.....
People's Sav. Bank..	1,000,000	1,245,495	10,413,597	100	.....	.....
Pittsb'g Bk. for Sav.	75,000	426,849	14,358,600	100	800	.....
Second Nat. Bank...	600,000	3,269,639	14,208,955	100	.....	750
Third National Bank	500,000	239,780	944,620	100	.....	150
Trad's & Mech's Bk.	100,000	66,043	652,075	50	70	.....
Union Nat. Bank....	500,000	3,736,418	3,684,825	100	1100	.....
Union Savings Bk...	1,000,000	182,774	4,537,481	100	.....	.....

* Sale price. *a* Capital paid in; authorized amount is larger; when full paid, par value will also be increased. *b* Capital and surplus to be decreased. *c* Capital to be increased. *p* Capital paid in; authorized amount is larger. *x* Ex-dividend.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

PENNSYLVANIA.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	$	$	$		Per	share
PITTS'GH—(Con.)—						
U. S. Nat. Bank	500,000	200,192	538,719	100	.....	145
Washington Nat. Bk.	200,000	126,340	1,089,336	100	170	.....
West. Sav. & Dep. Bk.	250,000	277,118	1,021,026	50	150	.....
Bankers' Trust Co.	127,350	16,678	26,973	....	.....	80
Central Trust. Co.	125,000	32,018	320,415	50	.....	.....
Colonial Trust Co.	4,000,000	6,140,618	10,691,640	100	.....	*400
Columbia S. & Tr. Co.	143,333	9,560	220,166	....	.....	.....
Commonwe'h Tr. Co.	1,500,000	1,210,510	2,368,053	100	190	200
Continental Tr. Co.	419,500	43,748	321,453	100	.....	.....
East End S. & Tr. Co.	250,000	90,309	580,000	100	135	200
Equitable Trust Co.	750,000	409,976	1,301,279	100	185	190
Fidel. Title & Tr. Co.	2,000,000	4,550,113	8,114,503	100	.....	550
Franklin Sav. & Tr.	p192,405	44,751	164,337	50	.....	184
German Tr. Co.	161,600	89,804	182,713	25	.....	.....
Guar. Title & Tr. Co.	1,000,000	868,475	1,835,952	100	.....	184
Guardian Trust Co.	c134,125	111,260	79,389	25	.....	.....
Hazlew'd S. & Tr. Co.	p125,000	39,413	355,055	100	115	117
Hill Top Sav. & Tr. Co	150,000	25,759	477,146	50	71	.....
Home Trust Co.	500,000	132,771	1,627,397	100	.....	.....
Internat. Sav. & Tr.	255,130	56,128	120,837	25	.....	*20
Iron City Tr. Co.	2,000,000	724,270	2,096,621	100	125	127½
Land Trust Co.	481,599	98,998	414,375	100	.....	.....
Mercantile Trust Co.	p701,900	277,309	1,121,087	100	.....	130
Merch. Sav. & Tr. Co.	500,000	133,321	641,507	50	55	57
Metrop. Sav. & Tr. Co	125,000	6,250	34,852	....	.....	.....
Metropolitan Tr. Co.	125,000	13,892	107,103	....	.....	.....
Mt. Wash. S. & Tr. Co.	125,000	9,443	127,386	50	55	57
North Amer. Sav. Co.	300,000	337,437	1,409,665	50	.....	.....
Oakland Sav. & Tr. Co	200,000	132,558	488,803	100	.....	.....
People's Trust Co.	250,000	46,843	826,810	100	.....	.....
Pittsburgh Trust Co.	2,000,000	4,166,165	10,111,711	100	.....	460
Real Estate Tr. Co.	2,000,000	2,074,452	4,387,932	100	233	240
Safe Dep. & Tr. Co.	3,000,000	7,639,042	.....	100	400	.....
South Hills Trust Co.	125,000	8,907	218,319	100	.....	.....
South Side Trust Co.	300,000	38,197	585,637	100	.....	.....
Treasury Trust Co.	161,447	25,252	171,938	100	.....	.....
Union Trust Co.	1,500,000	20314933	31,067,734	100	2,500	2,945
West End Sav. B. & Tr	125,000	239,971	1,017,830	50	150	.....
					Per	share
READING—						
Farmers' Nat. Bank	400,020	745,985	1,452,771	30	101	102½
First National Bank	500,000	194,087	883,463	100	140	145
Keystone Nat. Bank	100,000	136,839	593,640	100	230	.....
Nat. Union Bank	200,000	657,605	1,447,378	25	130	.....
Neversink Bank	50,000	10,156	114,966	50	50	55
Penn Nat. Bank	100,000	214,550	711,995	100	300	.....
Reading Nat. Bank	200,000	240,197	507,811	100	215	.....
Schuylkill Valley Bk.	100,000	138,997	481,674	50	130	.....
Second Nat. Bank	300,000	452,549	670,331	100	240	242
Berks Co. Trust Co.	250,000	89,171	1,030,103	10	14½	.....
Colonial Trust Co.	250,000	167,772	716,053	10	15	15½
Commercial Tr. Co.	125,000	4,525	169,824	100	101	103
Pennsylvania Tr. Co.	250,000	317,144	2,174,656	100	210	.....
Reading Trust Co.	500,000	219,179	733,421	100	160	170
					Per	share
SCRANTON—						
County Sav. Bk. & Tr.	100,000	228,605	2,677,119	100	450	.....
Dime Dep. & Dis. Bk.	100,000	248,290	2,242,420	50	210	220
First National Bank	200,000	2,025,278	9,699,341	100	1650	.....
Keystone Bank	p50,000	10,973	337,527	50	80	85
Merch. & Mech. Bk.	250,000	411,682	2,058,768	25	65	.....
North Scranton Bk.	50,000	18,370	335,398	....	.....	.....
People's Bank	100,000	54,836	431,742	100	165	175
Scranton Sav. Bank	100,000	519,478	2,541,805	100	780	.....
South Side Bank	60,000	12,670	314,593	50	72½	80
Third Nat. Bank	200,000	829,983	3,487,591	100	750	790
Traders' Nat. Bank	250,000	221,245	1,817,129	100	245	260
West Side Bank	60,000	80,134	809,446	50	122½	130
Lack. Tr & S. D. Co.	250,000	250,350	1,207,493	100	250	260
Title Guar. & Tr. Co.	p772,900	474,587	160,702	100	200	210
					Per	share
WILKES-BARRE—						
Anthracite Sav. Bk.	200,000	437,192	1,627,161	50	205	220
First National Bank.	375,000	347,486	1,840,943	100	198	205
Miners' Savings Bk.	150,000	815,565	2,602,608	50	285	300
Peoples' Bank	250,000	454,888	2,020,881	100	350	365
Second Nat. Bank	450,000	686,525	3,766,660	100	405	415
W. B. Dep. & Sav. Bk.	150,000	272,120	2,123,377	50	160	170
Wyoming Nat. Bank	150,000	539,888	1,995,042	50	300	.....
Luzerne Co. Tr. Co.	150,000	177,595	652,735	100	215	225
Wyoming Val. Tr. Co	210,750	244,344	1,277,199	50	117½	125
					Per	share
WILLIAMSPORT—						
First National Bank.	300,000	265,010	1,119,577	100	175	180
Lycoming Nat. Bank	100,000	122,703	556,926	100	210	.....
West Branch N. Bank	200,000	461,295	1,989,255	100	300	310
Williamsp't N. Bank	100,000	87,005	602,564	100	150	.....
Susq. Tr. & S. Dep. Co.	300,000	88,000	1,387,000	50	56	.....
					Per	share
YORK—						
City Bank	100,000	82,541	816,634	50	.....	100
Drov. & M. Nat. B'k.	100,000	53,382	589,155	100	.....	183
Farmers' Nat. Bank.	200,000	153,086	355,748	100	.....	176
First National Bank	300,000	248,286	2,233,113	100	.....	217
Western Nat. Bank.	150,000	73,150	680,615	100	.....	150
York Co. Nat. Bank.	300,000	279,123	1,126,488	20	.....	46½
York National Bank	500,000	296,248	956,176	25	.....	50¼
Guardian Trust Co.	250,000	24,142	261,729	25	.....	27·05
Secur. Title & Tr. Co.	250,000	155,540	875,124	50	75	.....
York Trust Co	150,000	55,678	585,387	50	.....	81¼

RHODE ISLAND.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
					Per	share
NEWPORT—						
Aquidneck Nat. Bk.	200,000	73,782	290,041	50	66¼	.....
First Nat. Bank	120,000	82,585	205,865	100	150½	.....
Nat. Exchange Bank	100,000	73,600	356,744	50	80	.....
New Eng. Com'l B'k.	75,000	7,010	55,530	50	50	.....
Newport Nat. Bank	120,000	81,855	265,274	60	112½	.....
Union Nat. Bank	155,250	44,646	89,873	90	95	.....
Newport Trust Co.	300,000	147,355	1,139,060	100	150	.....
					Per	share
PAWTUCKET						
Slater Trust Co.	500,000	687,552	5,113,464	100	225	.....
					Per	share
PROVIDENCE—						
American Nat. Bank	1,000,000	256,697	2,502,441	50	72	.....
Atlantic Nat. Bank.	225,000	20,770	207,091	50	.....	.....
Blackstone Can. Nat.	500,000	246,293	680,897	25	41	.....
Fourth Nat. Bank	500,000	189,125	663,922	100	120	.....
High Street Bank	120,000	85,434	463,800	50	95	.....
Mechanics' N. Bank.	500,000	168,930	1,584,911	50	51½	.....
Merchants' N. Bank.	1,000,000	576,093	4,027,750	50	90	.....
Nat. Bank of Com'ce	850,000	339,697	2,046,831	50	56	.....
Nat. B'k of No. Amer.	500,000	In volu	ntary liqui	dat	ion.	.....
Nat. Exchange Bank	500,000	729,574	1,522,685	50	135	.....
Old National Bank	500,000	131,404	3,366,258	100	100	.....
Phenix Nat. Bank	450,000	524,081	886,668	50	100	.....
Providence N. Bank.	500,000	665,665	1,034,491	100	.....	.....

RHODE ISLAND.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	$	$	$		Per	share
PROV'CE—(Con.)—						
United Nat. Bank	500,000	598,399	3,329,519	100	201	208
Westminster Bank	250,000	77,500	340,000	50	60	.....
Industrial Trust Co.	3,000,000	4,000,000	37,954,266	100	250	400
Manufact'rs Trust Co	500,000	661,345	9,415,364	100	.....	.....
New England Tr. Co.	p166,000	17,019	203,879	100	.....	.....
R. I. Hospital Tr. Co.	1,000,000	1,593,312	24,692,580	100	.....	.....
Union Trust Co.	250,000	1,515,372	14,240,811	100	.....	.....
					Per	share
WOONSOCKET—						
Citizens' Nat. Bank.	100,000	51,898	197,560	100	.....	110
Nat. Globe Bank	100,000	43,017	161,162	25	.....	.....
Nat. Union Bank	150,000	13,385	40,470	50	.....	40
Producers' Nat. Bk.	200,000	101,010	847,567	20	.....	.....

SOUTH CAROLINA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
					Per	share
CHARLESTON—						
Bk. of Ch'lest', N. B. A.	300,000	343,501	2,082,354	100	.....	220
Carolina Savings Bk	200,000	145,284	1,513,853	100	175	200
Charl. Sav'gs Inst'n.	100,000	94,550	1,097,014	100	.....	410
Comm. Bnkg. & Tr. Co.	50,000	5,691	251,999	50	.....	40
Commercial Sav. Bk.	50,000	5,400	129,418	100	.....	.....
Dime Savings Bank.	30,000	20,000	817,882	100	.....	375
Enterprise Bank	50,000	18,991	497,257	25	.....	30
Exch. Bkg. & Tr. Co.	c50,000	13,000	250,000	100	.....	112
First Nat. Bank	200,000	375,727	1,173,681	100	350	.....
Germania Sav. Bank	80,000	149,340	2,458,217	100	.....	425
Hibernia Tr. & S'v. Bk	30,000	27,634	330,976	100	105	110
Miners' & Merch. Bk.	100,000	11,747	337,207	100	.....	105
People's Nat. Bank.	300,000	180,281	2,011,434	100	.....	165
Security Savings Bk.	50,000	31,723	698,737	100	.....	130
State Savings Bank.	30,000	12,227	203,641	25	30	.....
So. Car. Loan & Tr. Co.	100,000	19,899	958,587	100	.....	112

TENNESSEE.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
					Per	share
CHATTANOOGA—						
Bk of Chattanooga	100,000	49,761	523,980	...	140	150
Chatt'nooga Sav. Bk.	100,000	77,665	1,837,628	100	175	200
Citizens' Bk. & Tr. Co.	225,000	50,519	1,481,152	100	100	105
First Nat. Bank	400,000	486,566	4,220,795	100	.....	.....
Hamilton Tr. & S. Bk.	100,000	34,702	1,076,393	100	140	150
					Per	share
KNOXVILLE—						
City National Bank.	300,000	221,880	2,300,349	100	200	210
East Tenn Nat. Bk.	200,000	338,050	2,319,251	100	265	275
Holston Nat. Bank	200,000	49,408	894,567	100	120	125
Knox Co. Bk. & Tr.	58,000	5,000	70,000	100	.....	160
Knoxville Bkg. Co.	50,000	28,000	400,000	100	110	115
Mechanics' Nat. Bk.	200,000	216,426	757,727	100	200	210
Merchants' Bank	100,000	2,000	120,000	100	.....	100
Third Nat. Bank	200,000	80,650	1,063,316	100	132	.....
Union Bank	p49,975	3,165	139,706	50	75	85
					Per	share
MEMPHIS—						
Am. Sav. Bk. & Tr. Co.	p25,000	25,000	593,542	100	250	.....
Continental Sav. Bk.	25,000	45,044	539,692	100	265	300
First National Bank.	250,000	89,974	2,576,949	100	230	.....
Man. Sav. Bk. & Tr.	30,000	81,386	2,282,948	100	700	.....
Mechanics' S. B. & Tr.	50,000	2,617	247,578	...	120	.....
Memphis Nat. Bank.	250,000	124,525	1,241,488	100	195	200
Memphis Sav. Bank.	50,000	27,618	1,484,346	100	450	.....
Mercantile Bank	200,000	26,603	1,603,821	100	225	.....
§ Nat. B. of Commerce	500,000	259,875	3,082,279	100	237	.....
No. Memph. Sav. Bk.	50,000	10,349	437,455	100	125	.....
People's S. Bk. & Tr.	50,000	20,000	325,000	50	200	210
Security Bank	50,000	2,313	447,279	100	110	115
State Nat. Bank	250,000	178,931	3,930,354	100	225	.....
State Savings Bank.	50,000	60,000	849,687	100	205	210
Union & Plant'rs' Bk.	600,000	163,543	2,288,446	100	160	170
Union Sav. Bk. & Tr.	12,500	12,500	794,233	100	225	.....
Bankers' Trust Co.	1,000,000	New	Company	....	.....	.....
§ Memphis Trust Co.	c903,183	313,901	1,698,367	100	210	.....
Merchants' Tr. Co.	k200,000	11,959	654,578	100	115	120
Tennessee Trust Co.	700,000	226,346	2,252,071	100	160	.....
					Per	share
NASHVILLE—						
American Nat. Bank	1,000,000	205,609	3,048,480	100	123	125
City Savings Bank	100,000	18,476	430,503	100	120	140
First Nat. Bank	400,000	161,485	3,165,889	100	180	185
Fourth Nat. Bank	600,000	546,382	3,760,674	100	250	260
Merchants' Nat. Bk.	200,000	15,040	1,151,564	100	119	121
Union Bank & Tr. Co.	100,000	52,010	1,358,431	100	175	185
Nashville Trust Co.	350,000	40,000	699,534	100	122	125
State Trust Co.	100,000	12,465	68,966	100	100	102

TEXAS.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
					Per	share
AUSTIN—						
Am. Exch. Nat. Bk.	200,000	166,966	1,219,811	100	.....	*175
Austin Nat. Bank	150,000	233,274	1,460,392	100	200	.....
City National Bank	150,000	1,819	412,450	100	115	.....
First Nat. Bank	100,000	49,000	200,000	100	140	.....
State Nat. Bank	100,000	51,501	624,163	100	150	.....
					Per	share
BEAUMONT—						
American Nat. Bank	100,000	71,353	614,228	100	.....	.....
Beaumont Nat. Bank	100,000	80,000	550,000	100	.....	.....
First National Bank	200,000	197,183	1,198,255	100	.....	.....
Gulf National Bank.	100,000	58,535	814,379	100	.....	.....
Park Bk. & Tr. Co.	100,000	3,000	9,000	100	.....	.....
					Per	share
DALLAS—						
Am. Exch. Nat. Bank	1,000,000	500,000	6,990,918	100	.....	.....
City National Bank.	200,000	396,306	3,168,236	100	250	300
Gaston Nat Bank	250,000	30,503	1,449,772	...	105	.....
Nat. Bk. of Commerce	150,000	74,633	880,342	100	150	160
West. Bk. & Tr. Co.	500,000	53,216	1,159,615	100	125	150
					Per	share
FORT WORTH—						
American Nat. Bank	150,000	52,815	610,671	100	130	.....
Far. & Mech. Nat. Bk.	250,000	92,141	1,032,908	100	140	150
First National Bank.	325,000	355,166	1,747,358	100	210	.....
Fort Worth Nat. Bk.	300,000	395,340	2,387,858	100	235	.....
State Nat. Bank	200,000	199,600	850,000	100	170	.....
Stockyards Nat. Bk.	100,000	15,062	817,099	100	110	.....
Traders' Nat'l Bank.	125,000	85,000	425,000	100	165	.....
Wetern Nat'l Bank.	300,000	30,459	1,212,640	....	110	.....
Contin. Bk. & Tr. Co.	227,000	59,293	862,078	100	120	.....
Hunter-Phelan Sav. Bank & Trust Co.	100,000	18,078	302,168	100	115	.....
					Per	share
GALVESTON—						
First National Bank.	300,000	109,199	678,488	100	.....	*105
Galveston Nat. Bank	125,000	77,451	1,192,804	100	.....	*130
Tex. Bk. & Tr. Co.	200,000	224,000	1,300,000	100	202	.....
HOUSTON—					Nominal p	rices.
Commercial N. Bank	300,000	449,767	3,150,056	100	325	.....
First National Bank.	100,000	637,379	3,487,260	100	850	.....
Houston Nat. Bank.	100,000	41,651	566,983	100	150	.....
Merchants' Nat. Bk.	250,000	72,962	2,230,906	....	145	150
Plant & Mech. Nat.	200,000	61,839	639,342	100	125	.....
So. Texas Nat. Bank.	500,000	281,294	1,615,743	100	.....	*180

* Sale price. † Book value. *a* Capital and surplus to be increased. *c* Capital stock paid in, authorized amount is larger. *k* Capita to be increased. *p* Amount paid in. *x* Ex-dividend. § To consolidate.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

TEXAS—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
SAN ANTONIO—	$	$	$		Per	share
Alamo Nat. Bank	250,000	178,117	1,389,265	100	150	.....
City National Bank	100,000	22,461	450,794	100	120	.....
Frost Nat. Bank	250,000	273,088	2,205,725	100	300	
Lockwood Nat. Bank	100,000	44,500	780,000	100	.....	160
Nat. Bk. of Commerce	300,000	27,094	957,861	....	110	.....
San Antonio N. Bank	125,000	141,436	1,474,055	100	200	.....
Woods National Bk	200,000	10,000	600,000	....	.....	.....
WACO—					Per	share
Citizens' Nat'l Bank	100,000	160,082	649,628	100	.....	.....
First National Bank	300,000	166,036	1,438,976	100	.....	.....
Provident Nat'l B'k	300,000	135,900	1,208,519	100	.....	.....
Waco State Bank	100,000	.....	350,000	Private		Bank

UTAH.

SALT LAKE CITY—					Per	share
Commercial Nat. Bk.	200,000	32,142	1,597,478	100	110	115
Deseret Nat. Bank	500,000	484,151	2,698,458	100	286	290
Deseret Sav'gs Bank	100,000	51,276	2,045,200	100	335	336
McCornick & Co. Bk.	250,000	21,765	5,794,291	Pri	vate	Bank
National Bank of Republic	300,000	125,850	3,139,487	100	130	132
State Bank of Utah	250,000	99,706	1,309,239	100	166	167
Utah Commercial & Savings Bank	200,000	20,280	444,763	100	80	82
Utah National Bank	100,000	23,588	692,746	100	140	145
Utah Savings & Trust Co	150,000	25,051	645,225	100	.....	.....
Walker Bros., B'k'rs.	200,000	62,301	3,287,213	100	.....	.....
Zion's Savings Bank & Trust Co	200,000	43,645	3,801,721	100	168	169

VERMONT.

BARRE—					Per	share
Barre S. Bk. & Tr. Co.	50,000	15,348	1,176,918	100	125	.....
Granite S. Bk. & T. Co	75,000	17,229	1,002,352	100	.....	.....
Nat'l Bank of Barre	100,000	25,976	218,276	100	120	.....
People's Nat'l Bank	100,000	1,774	171,924	....	.....	* 95
BURLINGTON—					Per	share
Howard Nat'l Bank	300,000	141,979	776,240	100	.....	.....
Merchants' Nat. Bk.	250,000	104,057	740,549	40	.....	.....
Burlington Trust Co.	p 50,000	192,424	1,251,992	100	.....	.....
MONTPELIER—					Per	share
Capital S. Bk. & Tr. Co	100,000	26,784	749,297	....	.....	.....
First National Bank	200,000	552	185,007	....	.....	.....
Montpelier Nat. Bk.	150,000	289,628	290,270	....	.....	.....
Montpelier Sav. Bk. & Trust Co	50,000	79,527	2,645,862	....	.....	.....
RUTLAND—					Per	share
Baxter Nat'l Bank	300,000	75,659	262,402	100	n.....	115
Clement Nat'l Bank	100,000	117,260	599,435	100	n.....	150
Killington Nat. Bk.	100,000	34,809	201,985	100	n.....	112
Rutland Co. Nat. Bk.	300,000	131,345	373,363	100	*.....	128
Rutland Trust Co	p 50,000	63,658	490,000	100	n.....	150
State Trust Co	100,000	500	85,000	100	n.....	90

VIRGINIA.

NORFOLK—					Per	share
Citizens' Bank	300,000	288,394	2,099,382	100	210	215
Marine Bank	110,000	186,602	706,547	100	265	280
Mercantile Bank	p 50,000	1,080	45,682	100	.....	.....
Nat. Bk. of Commerce	500,000	345,621	3,128,267	100	184	187½
Nor. Bk. for Sav. & Tr.	100,000	151,348	1,210,815	100	280	300
Norfolk Nat. Bank	400,000	498,701	2,766,294	100	295	300
Seaboard Bank	50,000	32	82,000	....	.....	.....
Trad. & Truckers' Bk.	p 33,000	5,786	173,756	50	.....	105
Atlantic Tr. & D. Co.	p 222,900	13,428	238,390	100	100	104
Va. Sav. Bk. & Tr. Co	136,700	30,361	245,069	100	120	125
PETERSBURG—					Per	share
Petersb. B'g & T. Co.	100,000	55,498	136,752	....	.....	.....
Pet'g Sav. & Ins. Co.	200,000	471,788	2,032,630	20	73	.....
The National Bank	100,000	134,210	435,047	100	215	.....
Virginia Nat. Bank	200,000	30,422	254,378	....	.....	.....
Appomattox Tr. Co.	p 103,000	14,800	103,700	....	.....	.....
RICHMOND—					Per	share
American Nat. Bank	400,000	114,720	2,566,195	100	125	.....
Bank of Com. & Tr.	200,000	.....New	bank.....	....	.....	.....
Bank of Richmond	800,000	272,152	1,421,921	100	125	126
Bread-Street Bank	200,000	36,210	707,854	25	28	.....
Capital Sav'gs Bank	p 48,280	10,137	187,837	...	.....	.....
City Bk. of Richm'd.	400,000	147,293	1,327,974	25	33	.....
First Nat. Bank	600,000	669,173	4,100,409	100	225	.....
Merchants' Nat. Bk.	200,000	730,241	3,896,547	100	400	.....
Nat. B'k of Virginia	500,000	193,532	2,549,385	100	130	.....
Planters' Nat. Bank	300,000	911,050	4,240,360	100	.....	.....
Provident Sav. Bank	p 50,000	7,892	85,404	50	.....	.....
Savings Bk. of Rich.	160,000	116,667	1,308,235	25	.....	.....
State Bk. of Virginia	500,000	389,778	2,581,984	100	.....	.....
Union Bk. of Richm.	219,750	562,066	1,660,356	50	.....	.....
Southern Trust Co.	100,000	20,135	221,349	100	.....	.....
Virginia Trust Co.	p 500,000	119,352	274,830	100	.....	.....

WASHINGTON.

SEATTLE—					Per	share
Dexter, Horton & Co.	200,000	300,000	5,481,282	100	.....	.....
First Nat. Bank	150,000	93,382	1,800,709	100	.....	.....
Nat. Bk. of Commerce	300,000	130,301	2,730,648	100	.....	.....
People's Sav. Bank	100,000	50,014	1,248,213	100	.....	.....
Puget Sound Nat. Bk.	300,000	218,694	3,742,669	100	.....	.....
Scandinavian-American Bank	300,000	183,772	3,433,544	100	.....	.....
Seattle Nat. Bank	300,000	128,052	3,078,220	100	.....	.....
Shuey & Co., H. O.	100,000	3,259	152,562	100	.....	.....
Washington Nat Bk.	100,000	487,289	3,734,383	100	600	650
Am. Sak. Bk. & Tr. Co	p 101,000	36,402	1,018,982	100	.....	.....
Union Sav. & Tr. Co.	100,000	52,717	1,224,204	100	.....	.....
Washington Tr. Co.	300,000	235,919	2,003,334	100	.....	.....
SPOKANE—					Per	share
Exchange Nat. Bk.	250,000	174,757	1,774,955	100	200	250
Fidelity Nat. Bank	100,000	42,814	750,206	100	165	175
Old Nat. Bank	200,000	75,332	3,514,242	100	135	150
Traders' Nat. Bank	200,000	233,641	2,874,673	100	250	260
Spok'ne & East. Tr. Co	100,000	91,211	3,271,683	100	.....	180
Washington Tr. Co.	100,000	5,610	164,624	100	100	.....
TACOMA—					Per	share
Nat. Bk. of Commerce	200,000	174,018	1,744,858	100	175	200
Pacific Nat. Bank	300,000	.....	.....	100	.....	
Fidelity Trust Co.	300,000	67,891	1,752,379	100	110	120

WEST VIRGINIA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
WHEELING—	$	$	$		Per	share
Bank of Ohio Valley	175,000	85,118	934,195	70	.....	* 105
Bank of Wheeling	200,000	48,347	1,257,795	100	.....	* 127
Centre Wheeling Sav	25,000	5,000	250,000	100	.....	* 115
City Bk. of Wheeling	150,000	131,418	1,654,242	100	.....	.....
Commercial Bank	100,000	114,400	489,500	100	*175	200
German Bank	p 80,000	333,363	2,002,139	100	.....	* 450
Germania Half-Dollar Savings Bank	50,000	28,500	698,543	100	.....	* 140
Nat. Bank of W. Va.	200,000	87,913	422,875	100	.....	.....
Nat'l Exch. Bank	300,000	287,942	1,811,321	100	*230	.....
People's Bank	100,000	50,000	501,347	20	.....	.....
Quarter Savings Bk.	p 25,000	20,010	179,963	100	98	100
South Side Bank	25,000	14,000	600,000	50	.....	165
Dollar Sav. & Tr. Co.	432,000	275,260	2,972,203	100	.....	* 205
Security Trust Co	p 300,000	176,435	778,705	100	.....	* 192½

WISCONSIN.

LA CROSSE.—					Per	share
Batavian Nat. Bank	400,000	129,158	2,814,540	100	140	150
Exchange State Bank	25,000	3,500	145,000	100	.....	* 110
Nat. Bk. of La Crosse	250,000	187,425	3,362,885	100	.....	* 250
Security Savings Bk.	30,000	4,729	156,334	100	.....	.....
State B'k of La Crosse	50,000	53,000	884,600	100	200	.....
MILWAUKEE.—					Per	share
First National Bank.	1,500,000	600,632	12,778,234	100	.....	.....
German-Amer. Bank	250,000	76,849	1,621,337	100	.....	.....
Germania Nat. Bk	300,000	54,349	1,826,322	....	.....	.....
Marine Nat. Bank	300,000	183,621	3,764,055	100	.....	.....
Marshall & Ilsley B'k	300,000	162,467	5,243,212	100	.....	.....
Mil. Nat. Bank of W.	450,000	103,318	2,807,303	100	.....	.....
Nat. Exchange Bank	500,000	315,919	4,390,778	100	.....	.....
Second Ward Sav. Bk	200,000	615,759	9,042,540	250	.....	.....
West Side Bank	100,000	11,752	1,209,591	100	.....	.....
Wisconsin Nat. Bank	q 1,500,000	1,033,538	11,498,417	100	.....	.....
Fidelity Trust Co.	125,000	.....	d	100	.....	.....
Milwaukee Trust Co.	p 297,500	65,749	826,183	100	.....	.....
Wisconsin Trust Co.	500,000	75,442	522,670	....	.....	.....

WYOMING.

CHEYENNE—					Per	share
First National Bank	100,000	73,115	1,172,796	....	.....	.....
St'k Growers' N. Bk.	100,000	55,171	988,074	...	.....	.....

CUBA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
HAVANA—						
Nat. Bank of Cuba	3,000,000	384,764	9,455,585	100	117	.....

CANADA.

NEW BRUNSWICK.

	Capital. Paid in.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
	Prices are	per cent,	not per sha	re.		
FREDERICTON—	$	$	$		Per	cent.
People's Bk. of N. B.	180,000	175,000	467,731	150	.....	.....
ST. JOHN—						
Bank of New Bruns.	500,000	800,000	3,688,082	100	.....	.....
ST. STEPHEN—						
St. Stephen's Bank	200,000	45,000	437,398	100	.....	.....

NOVA SCOTIA.

HALIFAX—					Per	cent.
Bank of Nova Scotia	2,110,900	3,377,440	A22098797	100	.....	.....
c People. Bk. of Halifax	180,000	175,000	461,803	20	.....	.....
Royal Bk. of Canada	3,000,000	3,000,000	A23559509	100	.....	.....
Union Bk. of Halifax	1,336,150	970,000	A6,531,737	50	.....	.....
YARMOUTH—						
Bank of Yarmouth	300,000	In liqui	dation.			

ONTARIO.

HAMILTON—					Per	cent
Bank of Hamilton	2,235,540	2,235,540	19,200,108	100	.....	213
OSHAWA—						
Western Bk. of Can.	550,000	250,000	3,865,758	100	.....	.....
OTTAWA—						
Bank of Ottawa	2,500,000	2,500,000	15,633,804	100	.....	217
TORONTO—						
Bank of Toronto	3,000,000	3,300,000	19,429,710	100	237	238
Can. Bank of Com.	9,713,825	3,905,530	A67927175	50	164½	166
Crown Bk. of Canada	694,535	.....	1,306,225	....	.....	.....
Dominion Bank	3,000,000	3,500,000	28,688,959	50	248	251
Imperial Bk. of Can.	3,000,000	3,000,000	23,634,543	100	228½	229½
Metropolitan Bank	1,000,000	1,000,000	2,093,016	100	.....	.....
Ontario Bank	1,500,000	650,000	11,299,956	100	130	131
Sovereign B'k of Can.	1,315,280	403,820	8,253,942	100	.....	.....
Standard Bank	1,000,000	1,000,000	12,482,152	50	220	224
Traders' Bank	2,996,715	1,100,000	15,739,521	100	.....	.....

PRINCE EDWARD ISLAND.

CHARLOTTETO'N—					Per	cent.
Mer. Bk. of P. E. Is.	344,073	296,000	1,073,290	....	.....	.....

QUEBEC.

MONTREAL—					Per	cent.
Bank of Montreal	14,400,000	10,000,000	A10386234	100	244	255
Bk. of Br. Nor. Am.	4,866,666	2,044,000	A17888384	¶	126	130½
Banque d'Hochelaga	2,000,000	1,200,000	9,714,543	100	130	140
Mer. Bank of Can.	6,000,000	3,400,000	A27691627	100	195	219½
Molson's Bank	3,000,000	3,000,000	19,601,480	50	230	.....
Provincial Bk. of Can.	823,317	.....	2,403,574	25	.....	.....
QUEBEC—						
Banque Nationale	1,500,000	500,000	6,595,001	30	.....	.....
Quebec Bank	2,500,000	1,050,000	8,328,396	100	.....	.....
Union Bank of Can.	2,500,000	1,100,000	14,992,497	100	.....	.....
ST. HYACINTHE—						
Ban. de St. Hyacinthe	329,515	75,000	642,963	....	.....	.....
ST. JOHNS—						
Banque de St. Jean.	296,020	10,000	259,113	....	.....	.....
SHERBROOKE—						
East. Townships Bk.	2,500,000	1,500,000	10,177,071	50	156½	161½

* Sale price. † Book value. ¶ Par of this bank is $50. a Capital to be increased. c To consolidate with Bank of Montreal. d No deposits; does not do a general banking business. A Including deposits elsewhere than in Canada. n Nominal. p This is capital paid in; authorized amount is larger. q Capital and surplus to be increased. x Ex-dividend.

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VOL. 81. SATURDAY, JULY 8, 1905. NO. 2089.

CLEARINGS—FOR JUNE 1905 AND 1904.
ALSO SINCE JANUARY 1905 AND 1904.

Clearings at	June. 1905.	June. 1904.	Inc. or Dec.	Six Months. 1905.	Six Months. 1904.	Inc. or Dec.
	$	$	%	$	$	%
New York	6,785,310,119	4,570,487,770	+47·4	46,884,606,310	29,129,295,663	+61·0
Philadelphia	596,297,344	444,515,336	+34·8	3,384,064,310	2,686,651,476	+26·2
Pittsburgh	213,758,763	172,138,922	+24·2	1,224,778,108	973,290,869	+25·8
Baltimore	98,785,696	92,282,497	+7·0	604,258,053	524,330,977	+15·3
Buffalo	27,383,442	27,548,581	−0·6	164,746,823	157,269,704	+4·8
Washington	23,049,481	18,571,530	+24·1	138,331,741	106,180,235	+20·9
Albany	19,408,550	16,248,217	+19·4	102,385,529	90,955,059	+12·6
Rochester	18,632,894	12,796,365	+48·0	96,035,697	70,827,285	+35·4
Scranton	8,820,341	7,837,749	+12·5	44,945,820	44,899,739	+0·1
Syracuse	6,546,555	5,321,447	+23·0	36,561,730	32,367,796	+13·0
Wilmington	4,945,016	4,575,041	+8·1	29,162,590	28,165,400	+3·5
Reading	4,734,028	4,614,912	+2·6	27,474,193	26,654,780	+3·1
Wilkes Barre	4,371,224	4,045,509	+8·1	24,045,583	22,090,521	+8·6
Wheeling	3,301,809	2,943,026	+12·2	19,497,071	17,174,285	+13·5
Binghamton	2,071,300	1,929,700	+7·4	12,461,500	11,356,900	+9·7
Greensburg	2,328,355	1,674,018	+39·1	11,497,494	9,952,527	+15·5
Chester	2,260,036	2,002,462	+12·9	12,082,597	11,419,715	+5·8
Erie	2,188,349	2,185,114	+0·1	13,353,614	12,130,033	+9·9
Franklin	969,152	1,024,497	−6·3	5,506,204	5,788,934	−4·9
Frederick	692,942	634,300	+9·2	4,461,370	4,238,616	+5·3
Total Middle	7,776,145,526	5,391,370,003	+44·2	52,835,535,852	33,965,628,514	+55·5
Boston	598,618,996	539,597,840	+10·9	3,773,236,215	3,223,553,576	+17·1
Providence	29,699,700	28,119,900	+5·6	182,875,400	174,466,700	+4·8
Hartford	12,010,208	10,910,244	+10·1	83,378,762	69,358,582	+20·2
New Haven	9,210,308	8,622,327	+6·8	55,563,343	48,677,784	+14·1
Springfield	7,534,184	6,429,132	+17·2	48,677,997	39,397,160	+10·9
Worcester	6,486,096	5,589,485	+16·0	38,607,634	29,264,618	+31·9
Portland	6,936,789	6,856,466	+1·2	41,601,816	37,166,147	+11·9
Fall River	3,163,869	2,520,108	+26·4	18,054,059	21,566,917	−16·1
Lowell	1,976,656	2,088,946	−5·4	11,724,676	11,534,680	+1·6
New Bedford	2,569,093	1,844,448	+39·3	14,290,834	12,531,224	+14·0
Holyoke	1,966,431	1,234,814	+59·3	12,365,707	11,093,974	+5·7
Total N. Eng.	680,203,170	613,819,410	+10·8	4,275,416,443	3,679,211,362	+16·2
Chicago	830,267,582	732,341,501	+13·4	4,892,790,559	4,355,832,005	+12·3
Cincinnati	102,343,400	114,767,700	−10·8	602,126,950	595,309,850	+1·1
Cleveland	62,248,109	56,480,307	+10·2	377,754,933	337,160,173	+12·0
Detroit	48,299,701	44,729,805	+8·0	279,816,028	247,012,391	+13·3
Milwaukee	34,534,939	31,539,489	+9·5	205,111,210	195,049,084	+5·1
Indianapolis	31,682,287	27,309,011	+16·0	161,804,616	151,871,724	+6·6
Columbus	20,122,200	18,160,300	+10·8	131,165,600	109,797,000	+19·5
Toledo	17,972,677	13,462,934	+33·5	97,308,257	77,921,843	+24·9
Peoria	10,989,539	9,340,298	+17·7	76,760,570	67,674,987	+13·4
Grand Rapids	9,479,269	8,513,200	+11·3	51,892,893	49,462,800	+4·9
Dayton	7,156,603	6,951,574	+2·9	42,245,269	44,074,865	−4·1
Evansville	6,635,863	5,658,586	+17·3	40,341,397	33,873,646	+19·1
Akron	2,071,100	2,757,250	−24·9	13,076,200	14,632,900	−10·6
Springfield, Ill.	3,521,198	3,157,576	+11·5	20,256,054	18,130,687	+11·7
Youngstown	2,938,225	2,242,732	+1·2	14,013,215	14,4-1,569	−3·2
Kalamazoo	3,272,724	3,084,426	+6·1	20,706,476	18,294,014	+13·2
Lexington	2,508,763	2,580,040	−2·8	17,477,116	17,884,593	−2·3
Canton	1,811,978	2,462,267	−26·4	14,497,283	14,979,602	−3·2
Rockford	2,412,524	2,029,404	+18·9	13,019,377	12,022,810	+8·3
Springfield, Ohio	1,642,763	1,747,903	−6·0	9,713,344	10,147,998	−4·3
Bloomington	1,594,464	1,602,405	−0·05	11,033,911	10,828,358	+1·9
Quincy	1,395,784	1,241,632	+12·4	9,168,592	8,869,038	+3·0
Decatur	1,394,291	1,268,900	+9·9	8,026,087	7,117,492	+12·8
Mansfield	1,469,153	869,354	+69·0	8,047,451	4,959,734	+62·3
Jacksonville, Ill.	1,010,988	973,075	+3·9	6,551,260	5,716,183	+14·6
Jackson, Mich.	1,093,040	1,034,506	+5·3	5,901,832	5,436,834	+8·6
Ann Arbor	493,696	433,935	+13·8	2,915,534	2,356,231	+23·7
Total M. West.	1,209,968,760	1,096,740,022	+10·3	7,133,522,657	6,430,924,353	+10·9
San Francisco	148,980,163	125,050,587	+19·1	855,905,003	727,421,344	+17·6
Los Angeles	39,302,342	28,014,293	+40·3	226,294,503	168,606,760	+34·4
Seattle	25,086,176	19,192,216	+35·4	129,444,370	100,545,778	+28·8
Salt Lake City	18,925,805	12,371,834	+53·0	87,992,138	70,906,069	+24·1
Portland	20,124,800	14,184,693	+41·9	105,027,160	83,534,176	+25·7
Spokane	13,154,641	9,484,694	+38·7	72,431,641	55,965,423	+29·4
Tacoma	13,322,630	8,281,923	+60·9	74,042,637	50,853,455	+45·6
Helena	3,541,951	2,563,421	+38·2	16,175,994	15,043,635	+7·5
Fargo	2,301,240	1,858,883	+23·8	13,448,509	11,369,545	+18·4
Sioux Falls	1,193,128	1,063,232	+12·2	6,748,650	6,317,217	+5·9
Total Pacific	286,832,878	222,072,776	+29·2	1,587,510,605	1,290,611,413	+23·0
Kansas City	93,651,449	82,993,438	+12·8	556,457,812	516,081,360	+7·8
Minneapolis	64,285,847	53,942,214	+19·2	397,266,637	342,510,604	+16·0
Omaha	39,456,561	34,814,471	+13·3	211,935,697	197,864,260	+7·1
St. Paul	27,920,814	25,147,370	+11·0	153,330,517	144,738,687	+5·9
St. Joseph	20,803,259	19,872,461	+4·7	118,653,703	121,888,596	−2·7
Denver	20,394,153	13,908,954	+44·2	157,401,514	107,063,621	+47·0
Des Moines	12,250,503	9,512,197	+28·8	66,211,167	58,016,928	+13·1
Sioux City	7,206,639	5,449,153	+33·9	42,368,545	32,289,451	+31·2
Topeka	4,426,192	3,538,979	+25·3	26,000,698	22,194,524	+17·1
Davenport	3,423,546	3,876,128	−11·8	22,711,500	24,690,703	−8·0
Wichita	4,800,595	4,488,743	+6·9	26,931,428	27,858,042	−3·4
Colorado Springs	2,619,338	2,227,988	+17·6	17,395,841	12,702,865	+36·7
Cedar Rapids	2,035,391	1,792,643	+13·6	13,025,983	11,210,142	+16·2
Fremont	1,159,757	693,062	+67·2	5,437,172	4,617,507	+17·5
To. other West	310,524,054	266,652,805	+16·5	1,815,098,070	1,694,227,290	+11·8
St. Louis	245,807,798	228,057,488	+8·2	1,469,424,926	1,372,811,139	+7·1
New Orleans	75,807,720	61,153,000	+23·7	465,998,209	523,195,020	−10·9
Louisville	48,281,794	46,228,814	+4·4	303,347,318	275,459,404	+10·2
Houston	23,225,357	17,862,892	+30·0	157,906,243	152,479,291	+3·6
Galveston	19,782,000	14,862,000	+33·1	123,054,500	105,161,500	+17·0
Richmond	22,148,075	19,340,402	+14·5	127,537,907	116,640,616	+9·4
Savannah	16,287,206	12,374,344	+31·6	84,845,091	78,223,807	+8·5
Memphis	18,118,438	17,507,870	+3·5	125,224,801	131,291,934	−4·6
Atlanta	12,554,632	10,366,490	+21·1	84,065,686	76,382,838	+10·1
Nashville	11,259,209	9,680,171	+16·3	77,028,079	65,153,472	+18·2
Norfolk	7,981,635	7,007,910	+13·9	47,845,989	43,124,641	+10·5
Fort Worth	9,826,483	5,269,497	+86·5	65,152,788	42,797,900	+52·3
Birmingham	6,266,192	4,676,423	+34·0	36,770,553	32,131,339	+14·4
Knoxville	5,189,227	5,282,024	−1·8	30,505,728	31,279,347	−2·5
Augusta	6,932,320	4,126,801	+68·0	37,498,281	33,190,029	+13·0
Little Rock	4,155,111	2,970,248	+39·9	25,226,511	26,324,568	−4·2
Charleston	4,501,873	3,971,756	+13·3	29,514,694	28,846,777	+2·3
Macon	1,816,785	1,203,587	+50·9	12,107,763	21,676,587	−43·9
Chattanooga	3,009,145	3,771,303	−18·6	22,063,264	20,606,046	+7·1
Beaumont	1,618,016	2,166,418	−25·3	9,577,881	12,796,875	−25·2
Jacksonville, Fla	4,712,519	3,476,628	+35·6	29,875,566	21,481,217	+39·1
Total South	549,201,625	481,356,121	+14·1	3,364,433,161	3,211,056,344	+4·8
Total all	10,812,576,013	8,072,011,137	+33·9	71,011,516,788	50,201,859,276	+41·0
Outside N. Y.	4,077,265,894	3,501,523,367	+16·5	24,127,210,478	21,072,363,613	+14·5

CLEARINGS—WEEK ENDING JULY 1, 1905.
ALSO SAME WEEK IN 1904, 1903 AND 1902.

Clearings at—	Week ending July 1. 1905.	1904.	Inc. or Dec.	1903.	1902.
	$	$	%	$	$
New York	1,775,693,328	1,233,921,067	+43·9	1,370,947,500	1,373,962,478
Philadelphia	142,236,944	111,108,861	+28·0	121,818,212	108,682,133
Pittsburgh	52,398,957	42,493,062	+23·4	43,628,597	42,747,348
Baltimore	24,436,909	26,177,905	−6·6	21,852,732	21,635,363
Buffalo	6,204,512	5,457,257	+15·2	6,990,808	6,320,338
Washington	4,825,944	4,335,000	+11·3	3,628,582	3,936,197
Albany	4,922,208	3,442,493	+34·3	3,808,066	3,908,367
Rochester	4,400,000	4,169,820	+5·5	2,619,537	3,943,976
Scranton	1,770,365	1,780,049	−0·5	1,512,626	1,644,217
Syracuse	1,419,274	1,196,597	+18·6	1,194,735	1,036,766
Wilmington	1,252,103	1,310,607	−4·4	1,124,166	1,163,804
Reading	1,121,424	1,175,035	−4·6	.....	.....
Wilkes Barre	952,425	907,134	+9·4	1,008,929	1,077,372
Wheeling	816,074	614,885	+32·9	791,477	828,686
Binghamton	457,000	411,900	+10·9	405,800	368,700
Greensburg	383,867	411,006	−6·8	430,769	410,938
Chester	466,247	654,667	−24·1	552,734	426,501
Erie	530,578	633,221	−16·3	476,892	.....
Franklin Pa	205,946	280,457	−26·6	121,947	.....
Total Middle	2,024,288,002	1,440,461,067	+40·5	1,583,309,431	1,572,218,213
Boston	145,451,868	136,001,536	+6·9	140,711,872	155,295,903
Providence	6,674,300	8,058,800	−17·2	6,647,000	6,487,700
Hartford	2,576,503	3,224,393	−20·1	3,171,571	3,472,358
New Haven	2,247,969	2,665,348	−15·7	1,836,335	2,005,911
Springfield	1,843,020	1,888,786	−2·4	1,872,615	1,716,549
Worcester	1,413,193	1,269,473	+11·3	1,799,023	1,638,573
Portland	1,510,278	1,737,119	−13·1	1,680,142	1,844,703
Fall River	650,373	589,662	+10·3	639,674	824,018
Lowell	403,178	466,248	−13·5	364,438	523,854
New Bedford	436,297	387,205	+12·9	481,836	620,684
Holyoke	434,354	598,677	−27·4	548,227	319,736
Total New England	163,641,058	156,887,119	+4·9	159,805,363	174,884,279
Chicago	188,418,941	174,654,225	+7·9	157,830,512	127,631,905
Cincinnati	23,291,300	26,991,500	−12·6	22,438,700	23,356,600
Cleveland	13,076,742	12,735,114	+2·7	17,664,386	13,690,164
Detroit	10,594,846	10,100,935	+4·9	8,605,936	9,372,321
Milwaukee	7,333,713	7,171,821	+2·3	6,104,801	5,316,307
Indianapolis	7,329,453	5,591,515	+31·1	6,386,905	4,754,481
Columbus	5,010,500	4,277,000	+17·1	5,285,900	3,571,500
Toledo	3,528,290	2,750,002	+28·3	3,107,226	2,623,458
Peoria	2,219,073	2,009,435	+7·2	2,370,670	2,129,338
Grand Rapids	2,350,817	2,303,202	+2·1	1,627,312	1,389,013
Dayton	1,571,872	1,395,573	+12·6	1,770,745	1,745,525
Evansville	1,263,456	1,036,949	+22·1	1,461,361	2,013,966
Akron	436,700	570,100	−23·4	738,100	691,000
Springfield, Ill	759,976	636,823	+19·3	698,633	628,621
Youngstown	472,279	453,207	+4·2	784,087	667,528
Kalamazoo	672,502	620,108	+8·4	641,614	501,466
Lexington	578,431	620,470	−8·1	483,286	563,616
Canton	372,360	537,227	−30·7	522,740	472,254
Rockford	487,513	393,764	+23·9	413,572	316,727
Springfield, O.	317,447	396,578	−19·9	365,192	412,946
Bloomington	441,923	300,144	+47·3	331,782	273,837
Quincy	302,785	308,894	−2·0	369,414	290,684
Decatur	298,978	241,529	+23·8	245,502	168,248
Mansfield	281,863	154,342	+82·6	226,135	125,041
Jacksonville	238,193	235,396	+1·2	178,740	178,087
Jackson	200,000	155,000	+29·0	147,066	146,256
Ann Arbor	92,000	85,000	+11·8	82,525	91,955
Fort Wayne	824,829	Not include	d in to	tal.	
South Bend	434,087	Not include	d in to	tal.	
Total Mid. Western	271,947,553	256,794,972	+5·9	240,888,896	203,172,904
San Francisco	35,061,106	31,091,820	+12·8	28,450,859	22,481,425
Los Angeles	9,000,000	6,445,227	+39·6	4,924,874	4,163,838
Seattle	6,381,379	4,186,690	+52·4	3,915,832	3,698,379
Salt Lake City	4,592,873	2,746,482	+67·2	2,700,000	3,169,179
Portland	3,948,810	3,130,532	+26·1	2,940,980	2,555,009
Spokane	2,770,408	1,800,000	+53·9	1,868,090	1,476,328
Tacoma	2,988,782	1,700,000	+75·8	1,461,550	1,131,177
Helena	882,648	699,303	+26·2	744,889	560,601
Fargo	443,386	397,730	+11·6	408,234	364,678
Sioux Falls	218,327	204,756	+6·6	215,784	256,369
Total Pacific	66,287,719	52,402,540	+26·5	47,630,585	39,856,983
Kansas City	19,847,237	16,934,825	+17·2	15,186,458	11,274,825
Minneapolis	14,863,360	11,778,829	+26·1	11,741,631	14,211,015
Omaha	9,197,848	7,316,421	+25·7	6,594,972	6,240,090
St. Paul	6,832,758	5,299,810	+19·3	5,586,321	5,048,639
St. Joseph	5,251,970	4,053,464	+29·6	4,615,245	3,108,454
Denver	5,677,908	3,842,959	+47·8	4,016,460	3,309,060
Des Moines	2,300,000	1,829,400	+25·6	1,739,028	1,064,901
Sioux City	1,605,865	1,167,579	+37·5	1,181,517	1,394,538
Topeka	845,839	799,163	−19·1	1,294,506	1,286,549
Davenport	685,151	651,877	+5·1	1,047,776	1,000,113
Wichita	971,413	966,031	−2·5	433,462	449,271
Colorado Springs	811,527	462,942	+75·4	539,757	500,000
Cedar Rapids	435,944	350,395	+24·4	.....	.....
Fremont	221,023	122,897	+79·8	184,842	180,111
Pueblo	400,000	Not include	d in to	tal.	
Total other West'rn	68,847,357	55,266,197	+24·6	54,181,996	49,007,566
St. Louis	52,179,961	46,420,484	+12·4	38,415,435	48,072,115
New Orleans	20,118,583	13,370,336	+50·5	18,996,369	8,957,259
Louisville	10,844,372	11,070,108	−2·0	9,812,232	9,645,515
Houston	5,925,673	4,909,525	+21·0	6,100,845	4,356,336
Galveston	4,500,000	3,965,000	+13·5	2,766,000	2,609,500
Richmond	5,254,126	5,278,546	−0·5	3,998,647	4,642,514
Savannah	3,615,408	2,804,323	+28·9	2,618,953	2,061,790
Memphis	4,182,559	3,702,717	+13·0	2,932,622	2,016,784
Atlanta	2,619,157	2,185,423	+19·9	1,914,164	1,951,969
Nashville	2,456,337	2,476,518	−0·8	2,392,916	1,508,566
Norfolk	1,629,804	1,368,843	+19·1	1,505,999	1,471,817
Fort Worth	2,600,000	1,295,300	+100·7	1,383,313	1,166,453
Birmingham	1,561,837	1,138,343	+37·2	1,315,143	843,619
Knoxville	1,096,884	1,334,757	−19·9	958,410	719,823
Augusta	1,093,638	1,074,736	+1·8	624,084	650,224
Little Rock	787,990	600,654	+31·1	788,153	689,918
Charleston	939,260	744,424	+26·2	890,945	.....
Macon	420,888	284,778	+47·2	508,000	659,000
Chattanooga	500,000	476,410	+4·9	683,612	475,000
Jacksonville	880,959	739,151	+19·1	823,029	836,753
Columbus, Ga	160,773	172,339	−4·4	.....	.....
Mobile	1,263,820	Not include	d in to	tal.	
Total Southern	123,337,625	104,862,723	+17·6	98,789,870	91,856,000
Total all	2,718,349,814	2,067,025,004	+31·5	2,184,697,140	2,131,760,945
Outside New York	942,686,489	833,103,937	+13·1	813,659,630	757,798,447

☞ Table Clearings by Telegraph and Canadian Clearings on pages 133 and 134.

THE FINANCIAL SITUATION.

The death of Mr. Hay, early in the morning of last Saturday, seems sudden, as death so often seems, yet it was not unexpected since there were too many evidences of seriously impaired physical condition in his case. He had not reached what ought to be considered old age, being not quite 67; and yet he was old enough to have come down from the most important time in American history, when it was decided finally that the United States will remain a nation, and to have been one of the most prominent figures in these later years in which American nationality has been growing to a larger importance.

Having begun a law practice in Springfield, Illinois, while Abraham Lincoln was there as a struggling lawyer, Mr. Hay made the latter's intimate acquaintance and went with him to Washington. He served there as a private secretary until the tragedy in April of forty years ago, bearing only a sort of semi-official title, yet of no slight aid in holding up Lincoln's hands. He had a connection with the "Tribune" which extended through five or six years, and published several volumes, such as "Castilian Days" and "Pike County Ballads;" some of his vernacular poems in the latter telling of "Jim Bludso," and of the river pilot on the burning steamboat who swore that he would "hold her nozzle agin the bank till the last galoot's ashore," and did so at the cost of his own life; these are almost as distinctly flavored of American life and as well remembered as the "Heathen Chinee" of Bret Harte. The "Life of Lincoln," written by Mr. Hay in collaboration with his fellow private secretary, J. G. Nicolay, some eighteen years ago, also took rank as the record by which Lincoln will be best known.

But Mr. Hay's literary work was, relatively, only a side excursion, although he might have won a lasting place in that field had not destiny cast him for a larger one. Very soon after the death of Lincoln his diplomatic career began. He was Secretary of the American Legation in Paris in 1865-67; Charge d'Affaires at Vienna 1867-68; Secretary of Legation at Madrid, 1868-70; Assistant Secretary of State in the United States, 1879-81; Ambassador to England in 1897; then recalled in 1898 to take the place in which death has now found him.

How ably and acceptably he served in England, where his brief term gave him a high rank with Englishmen, is still a part of diplomatic traditions. In the Boxer troubles in China, five years ago, with a firm optimism which he has never lost, he persisted in disbelieving the shocking stories coming from Pekin and in pursuing attempts to reopen communication with Minister Conger. His stand for "the open door" and against the dismemberment of China and his suggestion for the restriction of the area of the present war to the narrowest limits are a part of very recent history. Mr. Hay's manner of handling international questions may be said to have been his own—a union of courtesy with distinctness, and yet with manifest regard for the rights of both sides. His diplomatic career came to its height when this country was assuming an important place among the nations of the world, and it will be his crowning fame that he contributed much to fix that position along the lines of peace and righteousness. We have written more at length of Mr. Hay's diplomatic career on subsequent pages.

As to industrial affairs, the main feature has been unfavorable reports respecting the condition of the crops and the highly speculative state of public sentiment stimulating all commercial values, especially prices of wheat and cotton. In addition to the influence of the unfavorable crop rumors, there have been important special events contributing to the same end. A notable one bearing on the current wheat supply for Europe is the more aggravated form of the Odessa situation. This has recently been a developing force, culminating in the mutiny of the Kniaz Potemkine referred to last week and since then in daily rumors of serious extensions of the rebellion to other Black Sea ports; in which event a further interference with the Russian exports of wheat to European countries becomes a probability. This, it is argued, would prove of decided advantage to our farmers, especially in the early marketings of that cereal. Our Agricultural Department, in its report of June 10, brought the condition of wheat in the United States down to June 1, giving figures which pointed to a crop (winter and spring) of about 727½ million bushels, of which 428 million bushels were the winter variety. Of course since then the plant is assumed to have deteriorated. We do not need to estimate the loss, as the report of the Department of Agriculture for July 1 will be made public next Tuesday, July 11. Whatever may be given in that document as the probable outcome, it is evident that so far as the Russian exports of wheat are delayed by the events transpiring, the greater will be the pressure of Europe's demand on our early supply. This feature has been used by those who are prominent in advancing prices as sure to have a marked effect on values, since the old-crop stock now in farmers' hands is reduced to a minimum. With the close of the week the idea of an armistice is reported to be growing less likely. One report says that Japan has made it known that she will not give her consent until the Russian peace mission has formally accepted the basis of her proposals, which will not be communicated until the Peace Conference has assembled.

Wheat has not been alone, or the foremost, among commodities affected by the prevailing speculative spirit. The sharp rise in cotton has furnished the most deranging feature of the week's operations. That advance did not, however, by any means have its start during the current week. It has seemed as if speculators had been preparing for a scare held in reserve. Quotations have been pretty steadily hardening almost from the early part of June, the pace quickening from week to week. On Monday, however, the 3d of July, the Government issued its monthly report of the condition of the cotton plant June 25. Its figure of 77 had a sensational effect upon the cotton markets of the whole world. Within a few minutes of its announcement upon the floor of the New York Exchange prices rose about a cent per pound, and a further advance has since been recorded.

The trade certainly expected the report to indicate a betterment in condition instead of deterioration, as each weekly report issued by the Climate and Crop Division of the Department of Agriculture during June had referred to *general improvement* in progress. It will be observed that only four States are credited by the Government (see our cotton department of to-day) with any improvement since May 25, and two of them (Missouri and Virginia) produce a very limited amount of cotton.

On the other hand, Georgia and Alabama, despite weekly reports of improving condition according to weekly Department reports—which private advices more than confirm—are reported at a decline of 2 and 4 points, respectively. The same is true in varying degree of other States.

These Government condition reports should not have the influence they do with the public. We do not mean to criticize the Agricultural Department. Such a disclosure as the figures attempt to make is impossible of attainment with any considerable degree of accuracy. Our opinion, gathered mainly from our own reports and reporters, is that the Government figures for July are decidedly misleading. And yet we would be sorry to have our readers accept our view on that point as unquestionable. If we believed the real facts were within human ken, we should get them and give them in our columns.

Though foreign capital is still being transferred hither from Europe through finance bills, bankers state that the prospects for the advantageous employment of the proceeds of such bills are not at present so assuring as to encourage the drawing thereof in much volume. The amount of capital represented by these drafts is large, as was recently stated in the CHRONICLE, and it seems possible that when cover for the bills shall be sought at their maturity there may be such urgent demands upon the exchange market for other purposes as to absorb a great portion of the offerings, even though these shall be as large as now seems likely judging from the prospects of a liberal export movement of commodities.

The unexpected issue of a new Japanese loan and the possibility of the remittance of the proceeds thereof towards the close of the year is a new factor which may prove to be deranging when the demand for exchange for the settlement of finance bills begins to be experienced. But some bankers are of the opinion that should this obstacle to the free covering of maturing finance bills be presented, it can be removed through the postponement of remittances of the money, assuming that Japan's need for its actual possession can be deferred, or through the extension of such of the bills as cannot be conveniently or profitably covered for another period of three months, provided monetary conditions here and abroad shall make desirable such extension.

Secretary Shaw at the joint convention of Georgia and Florida bankers last month made some remarks bearing upon our currency system which are worth placing upon record. Mr. Shaw talks in a delightful, unconventional way and is a capital story teller, so he kept his auditors in good humor throughout. When, after telling numerous anecdotes, he finally got down to the subject matter of his address, he said it was very important that we should have a good currency system and he was there to express the belief that we in this country have the best currency system in the world. Knowing how troublesome this system has been to Mr. Shaw during his administration of Treasury affairs, this statement might have occasioned surprise, but with charming naivete Mr. Shaw immediately went on to prove that he really did not mean what his words appeared to imply. "Don't misunderstand me as intimating to you," he declared, "that I believe that our currency system is perfect. I think it is far from being perfect, and if any one of us was put upon a committee of a new country to organize a currency system I doubt if any one of us would suggest our present system. In fact, it is scarcely a system because it is composed of so many different systems. It was not the work of one architect but was the work of several architects and a few wood butchers. However, taking it all in all I think it is the best the world has." If one wanted to be critical one might point out that there is a trifling inconsistency between the reference to "wood butchers" and the conclusion that these "wood butchers" have produced the best system that the world has to-day. But that is merely Mr. Shaw's delightful way of putting things. He evidently did not want to wound the sensibilities of any one by speaking harshly of an article so distinctively our own as our currency system. So he called it good and showed that it was anything but good. Of course, aside from this minor point, we entirely agree with Mr. Shaw's characterization of our currency arrangements, and the diligent reader on looking back over the files of this paper would have no difficulty in finding comments to the same effect in these columns. It is a matter for rejoicing that the Treasury Department has a head so thoroughly familiar with the defects of our financial contrivances as Mr. Shaw. In his administration of the Treasury Department he has also shown that he possesses one other fortunate quality, namely marvelous fertility in devising expedients for getting the Treasury out of a tight fix whenever (as has so often happened) the world's "best" currency system puts it in that predicament.

That our industries remain in a state of great activity is made perfectly plain by the current returns of railroad earnings, and in particular by the monthly statement of earnings of the Pennsylvania Railroad. The iron trade may not possess the snap and vim it had a few months ago, but, as contrasted with the period of depression ruling at this date a year ago, the advantages in favor of 1905 are very striking. On no other railroad system in the country does a change from depression to activity in the iron trade, or vice versa, mean so much as in the case of the Pennsylvania Railroad, and besides that the traffic of that system is typical of the country's industries generally. This makes it important to note the character of the company's return for the month of May, issued the present week. On the lines directly operated East of Pittsburgh and Erie an increase in gross earnings of $1,413,200 is reported and on the lines directly operated West of Pittsburgh and Erie a further increase of $892,500, making together an improvement for this one month on the combined lines in the large sum of $2,305,700. These figures, moreover, do not cover the roads controlled but whose accounts are kept separate, like the Philadelphia Baltimore & Washington, the Northern Central, etc. If these latter were added on, the increase would be of even larger proportions. Of course, there was an advantage in favor of 1905 in the fact that the month the present year contained one more working day than the same month of last year, May 1905 having had only four Sundays, as against five Sundays in May 1904. But the gain recorded is of such great magnitude that conclusions need be modified only slightly on that account.

Perhaps it may be thought that the extent of the present increase is not so surprising after all, seeing that comparison is with diminished earnings last year. There-

fore it is desirable to point out that while the gain now on the combined lines aggregates $2,305,700, the loss last year amounted to only $1,057,500. In other words, the 1905 increase is more than double the 1904 decrease for that month. In the matter of the net earnings the improvement is not so striking, but that is of no special consequence, as everyone understands that it is the policy of the Pennsylvania management, when earnings are good and the volume of traffic large, to spend unusual amounts upon renewal and improvement work. However, even in the case of the net this year's increase closely approaches last year's decrease. On the lines east of Pittsburgh the addition to net for the month has been $390,700 and on the lines west of Pittsburgh $209,500, making together $600,200 gain in the net as against the falling off in May 1904 of $618,500. In the following we show the gross and net earnings for the last six years on the lines directly operated east of Pittsburgh and Erie, the only portion of the system for which we have the data for such a comparison.

Lines east of Pittsburgh.	1905.	1904.	1903.	1902.	1901.	1900.
May.	$	$	$	$	$	$
Gross	11,519,338	10,106,138	10,624,538	9,901,938	8,402,038	7,126,567
Expenses	7,812,474	6,789,974	6,918,774	6,106,474	5,441,474	4,722,070
Net	3,706,864	3,316,164	3,705,764	3,795,464	2,960,564	2,404,497
Jan. 1 to May 31.						
Gross	50,916,917	46,918,117	49,327,417	43,823,817	39,968,717	33,628,476
Expenses	38,500,459	35,802,259	35,510,859	29,565,359	26,968,459	23,356,451
Net	12,416,458	11,115,858	13,816,558	14,258,458	13,000,258	10,272,025

Note.—These figures include the Buffalo & Allegheny Valley Division for 1901, 1902, 1903, 1904 and 1905. In May, 1901, the earnings of this division were, approximately, gross, $631,371; net, $132,067. From January 1 to May 31 the earnings of this division in 1901 were approximately $2,942,141 gross and $743,833 net.

The records of mercantile failures tell the same story of better business conditions this year than last. Dun's "Review" this week publishes the failure statistics for the six months of 1905 and they show that commercial insolvencies in the United States during the first half of the current calendar year were 6,210 in number and $55,904,585 in amount of defaulted indebtedness. While numerically there is scarcely any alteration in comparison with the 6,214 failures in the corresponding six months of last year, a most encouraging decrease appears when the 1904 liabilities of $79,490,909 are considered. But the showing becomes particularly encouraging when the results for the second quarter are segregated from those for the first quarter. In that case, particularly marked improvement for the second quarter is revealed. In this quarter of 1905 there were 2,767 failures, with liabilities of $25,742,080, against 2,870 defaults last year for $31,424,188, while in the first quarter of 1905 there were 3,443 failures, with a defaulted indebtedness of $30,162,505. Attention is also directed to the fact that each year the number of firms in business expands, while there is a steady enlargement of the amount of capital employed. The "Review" makes the statement that, with the exception of the second and third quarters of 1899, no other quarterly statement in ninety-five quarters, or since the third quarter of 1881, has shown so low an average loss—a particularly gratifying circumstance.

There was no change in official rates of discount by any of the European banks this week, and, compared with last week, unofficial or open market rates were lower at all the chief centres.

It is announced from London that a new Japanese twenty-year loan for $150,000,000 will presently be brought out at that centre and at New York and Berlin, an equal amount at each, the bonds bearing interest at 4½ per cent, and the issue price being fixed at 87⅝, which was the price of the loan that was brought out in London and in New York in March last; the security will be a second lien on the tobacco monopoly. The loan will be negotiated in this city by an underwriting syndicate, in which Kuhn, Loeb & Co., the National City Bank and the National Bank of Commerce will take a prominent part. It is stated that the Japanese Government will practically pledge itself not to draw upon the subscriptions to the loan before October 31st.

The feature of the statement of the New York Associated Banks last week was an increase of $18,056,300 in loans. The cash reserve was augmented $1,375,700 and deposits were increased $19,246,000. The surplus reserve decreased $3,435,800 to $11,658,875. The bank statement of this week should reflect the withdrawal on Wednesday of $1,004,099 gold for shipment to Paris on the following day and the receipt of $1,746,000 Klondike gold through Seattle Assay Office checks; also the transfer of $250,000 through the Sub-Treasury to New Orleans.

The prompt distribution of July interest and dividends, which began on Saturday of last week, contributed to easier money this week. Loans on call, representing bankers' balances, were at 3½ per cent and at 2 per cent during the week, averaging 2¾ per cent; banks and trust companies loaned at 2½ per cent as the minimum. On Monday loans were at 3½ per cent and at 2½ per cent, with the bulk of the business at 3 per cent. On Wednesday transactions were at 3 per cent and at 2 per cent, with the majority at 2¼ per cent. On Thursday loans were at 3 per cent and at 2¼ per cent, with the bulk of the business at 2¾ per cent. On Friday transactions were at 3 per cent and at 2½ per cent, with the majority at 2¾ per cent. Time loans on good mixed Stock Exchange collateral were quoted at 3 per cent for sixty to ninety days, 3¼ for four, 3½ for five and 3½@3¾ for six months; the business was chiefly in contracts for the latter period and in those maturing early in the new year. Commercial paper was in only moderate supply, while the demand continued good. Rates are 4@4¼ per cent for sixty to ninety day endorsed bills receivable, of which there are very few offering; 4@4¼ per cent for prime and 4½@5 per cent for good four to six months' single names.

The Bank of England rate of discount remains unchanged at 2½ per cent. The cable reports discounts of sixty to ninety-day bank bills in London 1¾ per cent. The open market rate at Paris is 2 per cent and at Berlin and Frankfort it is 2⅛@2¼ per cent. According to our special cable from London the Bank of England lost £586,999 bullion during the week and held £38,461,783 at the close of the week. Our correspondent further advises us that the loss was due to imports of £300,000 (wholly from Egypt), to exports of £8,000 to Gibraltar and to shipments of £879,000 *net* to the interior of Great Britain.

The foreign exchange market was quiet this week, the fluctuations were, except for cables, within a narrow range, and there were few features of interest, the most important movement being a sharp fall in cable transfers. This was attributed in part to operations incident to the sharp rise in cotton, cables being liberally sold for the reinforcement of margins of foreign speculators

in this staple in the New York market. Another reason assigned for the decline in this class of exchange was that the market was over-supplied, there having been free selling of cables last week at the high prices then ruling to take advantage of the firm rates for money in our market, thus promptly transferring hither foreign capital which could not be employed to advantage in London owing to the low rates for call loans at that centre; such selling was also large on Monday of this week and then sight bills were bought with the proceeds. There appeared to be only a moderate demand for exchange for the remittance of July interest and dividends on securities held abroad, and there was no evidence of an inquiry incident to the settlement of maturing finance bills, these generally being renewed for another period of three months. Commercial drafts against cotton were in better supply, but there were few offerings of those against grain. One feature of the week was a rise on Monday of ⅛ of a penny per ounce in bar gold, to 77 shillings 9⅛ pence in the London bullion market, which appeared to be caused by the continued purchases of the metal by French bankers. Later in the week the rate for exchange at Paris on London fell one and a half centimes, which was due, as reported, to liberal selling of Kaffirs. This movement in the Paris check rate seemed to indicate a renewal of gold exports hence to the French capital as an arbitration operation. As, however, sterling in our market was much lower than it was when arrangements were made for last week's shipments, and as it was understood that the offer by the Bank of France of interest on gold in transit had been withdrawn, it appeared unlikely that more gold would go forward. Owing to these conditions governing gold exports, the announcement on Wednesday that $1,004,099 of the metal had been taken from the Assay Office for shipment to Paris on the following day was a surprise. It was, however, stated by the shipper that the gold was exported because special conditions made it profitable, and that it was unlikely that any more would be shipped at present. It was reported on Thursday that £1,000,000 would be forwarded from Bombay to-day (Saturday) for London. This may, on its arrival, relieve the British bullion market, though it is suggested that the price of bars may be advanced when the consignment is nearly due, in order to prevent the metal being obtained by French bankers. Gold received at the New York Custom House during the week, $143,019.

Nominal quotations for sterling exchange are 4 86 for sixty-day and 4 88 for sight. The market opened firm on Monday with rates for actual business 5 points higher all around, compared with those on Friday of last week—long at 4 8525@4 8535, short at 4 87@4 8705 and cables at 4 8730@4 8740. Tuesday was a holiday. On Wednesday short was 5 points lower at 4 8695@4 87 and cables fell 15 points to 4 8720@4 8725; long was unchanged. On Thursday long declined 5 points to 4 8525@4 8530 and cables 10 points to 4 8710@4 8720; short was unaltered. The market was steady on Friday, with cables 5 points higher. Closing quotations were 4 8525@4 8530 for long, 4 8695@4 87 for short and 4 8715@4 8725 for cables. Commercial on banks, 4 8495@4 8505, and documents for payment, 4 84¼@4 85¼. Cotton for payment, 4 8425@4 8430, cotton for acceptance, 4 8495@4 8505, and grain for payment, 4 8520@4 8525.

The following shows daily posted rates for sterling exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

		FRI., June 30.	MON., July 3.	TUES., July 4.	WED., July 5.	THUR., July 6.	FRI., July 7.
Brown Brothers & Co.	60 days	4 86	86	HOLIDAY	86	86	86
	Sight	4 88	88		88	88	88
Baring, Magoun & Co.	60 days	4 86	86		86	86	86
	Sight	4 88	88		88	88	88
Bank British No. America	60 days	4 86	86		86	86	86
	Sight	4 88	88		88	88	88
Bank of Montreal	60 days	4 86	86		86	86	86
	Sight	4 88	88		88	88	88
Canadian Bank of Commerce	60 days	4 86	86		86	86	86
	Sight	4 88	88		88	88	88
Heidelbach, Ickelheimer & Co.	60 days	4 86	86		86	86	86
	Sight	4 88	88		88	88	88
Lazard Freres	60 days	4 86	86		86	86	86
	Sight	4 88	88		88	88	88
Merchants' Bk. of Canada	60 days	4 86	86		86	86	86
	Sight	4 88	88		88	88	88

The following gives the week's movements of money to and from the interior by the New York banks.

Week ending July 7, 1905.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	$5,945,000	$4,559,000	Gain. $1,386,000
Gold	900,000	641,000	Gain. 259,000
Total gold and legal tenders	$6,845,000	$5,200,000	Gain. $1,645,000

With the Sub-Treasury operations and gold exports the result is as follows.

Week ending July 7, 1905.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks interior movement as above	$6,845,000	$5,200,000	Gain. $1,645,000
Sub-Treas. oper. and gold exports	22,300,000	26,300,000	Loss. 4,000,000
Total gold and legal tenders	$29,145,000	31,500,000	Loss. $2,355,000

The following table indicates the amount of bullion in the principal European banks.

Bank of	July 6, 1905.			July 7, 1904.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England	38,461,783	.....	38,461,783	34,276,181	.....	34,276,181
France	115,583,520	44,432,652	160,016,172	110,249,708	45,245,663	155,495,371
Germany	35,655,000	11,885,000	47,540,000	32,468,000	11,273,000	43,741,000
Russia	105,496,000	6,400,000	111,896,000	93,287,000	8,373,000	101,660,000
Aust.-Hun.	46,848,000	13,073,000	59,921,000	47,212,000	12,907,000	60,119,000
Spain	14,839,000	22,481,000	37,320,000	14,712,000	21,105,000	35,817,000
Italy	22,298,000	3,658,000	25,956,000	22,352,000	3,989,600	26 341,600
Netherl'ds.	6,383,200	6,251,400	12,634,600	5,746,400	6,596,200	12,342,600
Nat. Belg.	3,152,667	1,576,333	4,729,000	2,972,000	1,486,000	4,458,000
Tot. week	388,717,170	109,757,385	498,474,555	363,275,289	110,975,463	474,250,752
Tot. prev.	393,902,107	111,372,018	505,274,125	362,367,302	110,576,082	472,943,384

THE STATE DEPARTMENT.

The offer of the State Department portfolio to Mr. Elihu Root has been greeted, in the community at large, with a feeling of reassurance. There have been periods in our history when the Treasury Department was the post which required most careful, experienced and conservative guardianship. It may, perhaps, be said that, from 1886 to 1897, it was the real focus of interest in our administrative policy. Since the last-named date, it will readily be conceded, the delicate problems of the administration—the questions of policy on whose decision hung the gravest consequences for good or ill—have been those of foreign diplomacy. Public confidence in the late Secretary Hay, as a sagacious and cool-headed foreign Secretary, has been such that his death last Saturday brought to many minds a feeling of something like misgiving. The danger that Mr. Hay might be replaced by a statesman who would not measure up to the high responsibilities of the office, or who, if he were thus qualified, might fail to display the notable conservatism of his predecessor, was sufficiently serious to warrant such a feeling. It will largely be dispelled, we think, by the selection of Mr. Root and his acceptance of the office. Mr. Root's service in the Cabinet as Secretary of War, his broad experience in law and politics, his known instinct for prudence and conservatism, his reputation for firmness in following his own best judg-

ment—these recognized qualities go far towards equipping a public man for a place in the chief Cabinet office. Beyond what seems to be guaranteed by these traits of character and official experience, the test will come, as always, in the practical handling of the first great foreign problem which arises. There is reason enough to expect that many such problems will confront the new Secretary at an early date.

The death of Secretary of State John Hay has excited world-wide regrets which we believe to be thoroughly sincere. Abroad it has been recognized that a strong friend of straightforward and disinterested diplomacy is gone, and in this country there is evident feeling that a conservative force has left us at a juncture when such safeguards are peculiarly needed. The winning personality of Mr. Hay, his literary achievements, his personal modesty, and his identification with some of the great episodes in the country's history, have added, and very properly, to the eulogies pronounced upon him.

We wish, however, in view of the change in the head of the Department, to inquire somewhat closely into the exact nature and significance of the diplomacy of which Mr. Hay happened to be an exponent. We say "happened," because, after all allowances are made for individual force of character or bent of purpose on the part of a great foreign minister, the fact always remains that his special achievements must be largely governed in their nature by the trend of public opinion in his day and the position of the country whose foreign policy he directs. This was as true of Palmerston as of Gladstone; of Metternich and Bismarck as of Delcassé and John Hay. Regarded in this light, it will at once be recognized that Mr. Hay's diplomacy was at least made possible by the remarkable change in the position of the United States. It is, for example, difficult to imagine John Quincy Adams in his day, or Daniel Webster in his, holding, in regard to Eastern affairs, precisely the attitude which Secretary Hay maintained. Mr. Blaine in 1889 could not well have done so. It was the entry of the United States into the councils of the nations—partly as a result of our colonial acquisitions after the war of 1898, and partly as a result of the immense wealth and power which we had so suddenly exhibited—which not only impressed the mind of Europe, but to a certain extent made our participation in the diplomacy of Europe in the East a matter of necessity. So far Secretary Hay's diplomacy may be described as a product of the circumstances of the day.

On the other hand, the very fact that the Secretary's position, notably in the Chinese episode of 1900, was sustained by the immense demonstration of wealth and power by the United States and by the recognition of this new prestige by the world at large, made possible two opposite lines of policy in the State Department. We do not, for ourselves, lay great stress on what is so often referred to by eulogists of Mr. Hay—the fact that his diplomacy was open and aboveboard; that, in the familiar phrase of the day, he "laid all his cards on the table." We are rather disposed to think that this type of diplomacy is increasingly recognized as the only useful sort for the present day. We have had illustration of the same kind of open dealing in the Anglo-French convention, in the Anglo-Japanese alliance, and even, perhaps, in the recent singular episode of Morocco. People who search in present-day politics for diplomacy, so to speak, of the old school—the sort of statesmanship which was thought to consist alternately in lying to other diplomats and in telling the truth to deceive them all the more—must look to Russia's diplomacy on the eve of the Eastern war. The scorn with which that performance was received throughout the civilized world, and its lamentable consequences to Russia herself, are pretty strong witness to what sort of dealing with its neighbors will be now-a-days most advantageous to a State.

For this reason we are not inclined to emphasize this phase of Mr. Hay's achievements. What seems to us more notable is the fact that, at a time when opportunity for blustering and aggressive treatment of other foreign States was tempting,—when, indeed, they were visibly showing that they feared our newly-developed strength—the United States was able to assume a position of exceptional magnanimity; to place itself in an attitude where no foreign Power could criticise our motives—an attitude which, moreover, made it immediately necessary for other Powers to pursue a similar policy. In diplomatic history the course pursued with regard to China during 1900 will unquestionably be Mr. Hay's highest claim to the world's remembrance. The situation was in no respect so clear as to make his action easy. There was, on the one hand, pretty plain knowledge that the Court authorities at Pekin had themselves fomented the Boxer outbreak and had connived at the attack on envoys and missionaries. It was not certain, when the Secretary of State first addressed the foreign Powers in the matter, that wholesale massacre of these envoys had not occurred already. On the other hand, while the Chinese Court was thus admittedly culpable in the eyes of the other nations, half a dozen European Powers were watching eagerly for the chance of snatching a slice of Chinese territory for themselves as a penalty for China's insults. To any one but a statesman of firm convictions and broad views, the chance for averting such an attack on Chinese territory seemed flatly hopeless; more particularly so since the Secretary could not move in the matter without setting up the diplomatic fiction that the Chinese Government itself was friendly to the outside Powers and hostile to the Boxers. Yet such was the courage and resolution with which Mr. Hay addressed himself to this peculiar problem that he was able, first, to force on the European governments a species of self-denying ordinance, and, second, was able to place the United States in the position of the foremost friend of China.

The outcome of the first achievement was undoubtedly to avert a European war. This had already been threatened as a sequel to the partition of China. The outcome of the second achievement was to give the United States the peculiar situation in the Orient whereby it was enabled to call Russia to account for her breach of contract in remaining in Manchuria; to insist, when war broke out in 1904, on the neutralization of China, and, later, to intervene in behalf of Eastern peace. These were very great diplomatic triumphs; but it was the first step of all which made them possible.

This chapter of achievement would of itself guarantee its author permanent recognition in the history of nations. We have laid particular stress on this episode because, in our judgment, it is the shining example of the lines upon which American diplomacy of to-day should operate. It is possible to draw distinctions of an important sort between this and other diplomatic episodes,

even of the recent past. We have never been able to rank the Panama and Santo Domingo incidents with the affair of 1900. To what extent it may be held that these two Central American incidents must be regarded as Mr. Hay's own work, it is not perhaps possible to say. He naturally accepted responsibility for them both, but we have never felt that in either of the two his spirit and diplomatic method found example. The Panama incident certainly lacked the magnanimity and disinterestedness of the Chinese affair, while the Santo Domingo episode went perilously far toward entangling us in those foreign complications against which Washington warned his country, and from which in the case of China Mr. Hay's very prudent diplomatic policy preserved us. The best wish which will follow Mr. Root to his new position is embodied in the hope that his firmness and decision will suffice to preserve the high standard set for American diplomacy five years ago, and will avoid the pitfalls of hasty ventures entered upon without due calculation of their remoter consequences, which are the constant peril of diplomacy.

TREASURY DEFICITS AND LARGE APPROPRIATIONS.

Our national finances are, in an important particular, passing through a period very closely similar to that which marked the fiscal years from 1893-94 to 1898-99, inclusive. We mean by this that we have again reached a stage of recurring deficits in annual revenues. In 1903-4 the revenues fell $42,602,144 short of the disbursements, but this deficit could then be explained away by certain large special payments, more particularly the $49,000,000 paid on account of the Panama Canal purchase and the $5,600,000 loaned to the Louisiana Purchase Exposition. Now for 1904-05 we have a deficiency amounting to $23,987,752, and this cannot be explained away by any special circumstances. On the contrary, if allowance be made for the fact that the receipts include the repayment of the $5,600,000 loaned the previous year to the Louisiana Purchase Exposition Company, it will be seen that the shortage in the ordinary way was close to 30 million dollars—$29,587,752. The newspapers have given prominence to the fact that this deficiency is several million dollars larger than it was estimated it would be by Secretary Shaw in his report to Congress last December, but we consider that a matter of trifling consequence. The Secretary necessarily had many uncertain items to deal with and it was not possible under the circumstances to make absolutely exact approximations.

It is fortunate that the causes responsible for the excess of outgoes over ingoes are not obscure. On the previous occasion, a decade ago, when the country encountered deficient revenues, the change of administration which had then occurred was held responsible for the event. Revision of the tariff on that occasion did serve to curtail Customs revenue for the time being; for, as it was certain that tariff duties would be reduced, imports were necessarily restricted during the interval before the lower rates would be in effect. But while the deficiency was for this reason doubtless larger than it otherwise would have been, the truth is a balance on the wrong side had been made inevitable through the course pursued by Congress in the years preceding the change in administration. With one hand the National Legislature had cut down the revenue, with the other it had in a most prodigal way increased the appropriations. Then came the long years of trade depression brought on by pernicious silver legislation and which lasted until the free-silver issue was finally fought out at the polls in the Presidential election of 1896. This depression naturally accentuated the consequences of Congressional improvidence, but the underlying cause remained unchanged after all, and was to be found in excessive appropriations.

In the new period of deficient revenues upon which the country has entered, history is simply repeating itself. A deficit has this time come without any change in administration and the causes are identical with those on the early occasion—excessive appropriations. In fact, in the light of these later appropriations the former appropriations, large though they seemed and undoubtedly were, pale into insignificance. Consider simply the change in the year just closed as compared with the year preceding. In 1903-04 we have already seen there was a deficiency of $42,602,144, but with allowance for the $54,600,000 special payment (for Panama Canal, etc.) there would have been a surplus in the ordinary way of $11,997,856. In 1904-05 we have an actual deficiency on the ordinary operations of the Government of $29,587,752. Here is an adverse difference against the later year in the sum of, roughly, $41,500,000.

What accounts for this difference? It is in the highest degree important that the reasons should not be misunderstood. Many persons doubtless will imagine that as during 1903 and 1904 our industries encountered a period of trade reaction, there must have been a large falling off in Government revenues. Nothing of the kind. Customs revenues for the year just passed were $262,060,528, against $261,274,565 in the year preceding, and the internal revenue was $233,464,201, against $232,904,119. Total revenues for the latest year were $543,423,859, but from this should be deducted (as stated above) $5,600,000 representing the amount returned by the Louisiana Purchase Exposition, leaving the ordinary revenues $537,823,859, at which figure comparison is with revenues of $539,800,177 in the year preceding. Thus less than 2 million dollars of the $41,500,000 adverse change in 1904-5 can be ascribed to a contraction in Government receipts. If we should go somewhat further back, a loss in receipts would undoubtedly appear, such loss being due to the removal of the $100,000,000 special taxes imposed at the time of the Spanish-American War.

It is thus plainly apparent that the late year's Treasury deficit followed entirely from a further very striking increase in expenditures. In point of fact, after eliminating all extraneous items, Government expenditures in 1904-05 were $567,411,611, against $527,802,321 in 1903-04. This increase in expenditures is particularly significant, however, because it serves to emphasize the tendency in that regard which has been noted year after year for many years past. Another such addition as occurred the past twelve months would bring the expenditures above the amount reached in 1898-99, when the country was prosecuting a foreign war, and its outlays in every direction were of unusual proportions. This last comparison serves to indicate in a striking way how rapidly we are drifting from safe moorings. The following table will furnish a graphic illustration of the augmentation which has occurred in the expenses. It will be observed that we take the figures for 1896-97 and compare them with those for the four years just passed,

omitting the years 1897-98, 1898-99, 1899-1900 and 1900-01, when the operations in connection with the Spanish-American War disturbed results.

U.S. Govern'nt. Expenditures.	Fiscal Years Ending June 30— 1904-05. $	1903-04. $	1902-03. $	1901-02. $	1896-97. $
Civil and miscellaneous	146,970,765	132,166,703	124,944,290	113,469,324	90,401,268
War	122,498,295	115,035,410	118,619,520	112,272,216	48,950,268
Navy	117,334,003	102,956,102	82,618,035	67,803,128	34,561,546
Indians	14,246,568	10,438,350	12,935,167	10,049,585	13,016,802
Pensions	141,770,956	142,559,266	138,425,646	138,488,560	141,053,165
Interest	24,591,024	24,646,490	28,556,349	29,108,045	37,791,110
Total	567,411,611	527,802,321	506,099,007	471,190,858	365,774,159

Note.—Expenditures for 1903-04 do not include the $49,000,000 paid out on account of the Panama Canal nor the $5,600,000 advanced on account of the Louisiana Purchase Exposition.

The foregoing shows that the aggregate of Government expenditures in 1904-05 was $567,411,611, as against only $365,774,159 in 1896-97, giving an increase of over 201 million dollars in the eight years, notwithstanding a reduction in interest charges in the interval of over 13 million dollars. The Navy Department spent $117,334,003 in the latest year, against only $34,561,546 in the earlier year, the War Department $122,498,295, against $48,950,268, and what are termed the Civil and Miscellaneous expenses were $146,970,765, against $90,401,268. In a word, in every direction the outlays have been on an enormously enlarged scale.

It is obvious that the country's fiscal affairs cannot be allowed to fall into a state of chronic Treasury deficits. A remedy will have to be found and the figures just given would seem to show where it ought to be found. But will our legislators look for a solution in that direction? We doubt it. The public is constantly being beguiled with talk about this being a big country as if that furnished a warrant for extravagance. We are told that the United States is now a world power and that consequently we must have a large navy and that tens and hundreds of millions must be spent every year for the purpose. The public is evidently lending a willing ear, but will such utterances be received with equal favor when it comes to levying additional taxes to meet these prodigious and still augmenting outgoes. The situation, it seems to us, is fraught with peril to our Congressmen. Economy together with outgo adjusted to income may appear somewhat old fashioned at this juncture, but we imagine that when the new taxes begin to be felt a return to that policy will be insisted on as rigorously as of yore. Besides, some of the special taxes laid at the time of the Spanish War and which were removed after the needs which had made them imperative had passed away, are no longer open as a recourse to the Federal Government. The tax on stock transfers, for instance, the State of New York has now preëmpted.

NEW YORK TRUST COMPANIES STILL GROWING.

The quarterly returns which the New York trust companies are now obliged to make differ in some respects from the previous semi-annual statements, so that comparisons are a little difficult in the case of a few of the items; but of one thing the summaries just submitted leave absolutely no doubt: these institutions are still continuing their upward course and at an accelerated pace. Despite the criticisms to which they have been subjected, and notwithstanding the non-success of one or two of them—the Merchants' Trust Company being an instance of the latter kind in this city—their operations are rising to larger and still larger proportions. In fact, the way the business of these companies keeps expanding constitutes one of the marvels of modern financial history. Judging from past experience and in particular from the further progress now revealed for 1905 it would seem as if there is to be no limit to the growth of this new species of financial concerns, whose development and exploiting have been wholly the work of recent times.

The call for the present return came at a wholly unexpected time, and the date fixed by the Superintendent of Banking, namely June 7, is not so favorable for a large showing of deposits as June 30, the old date, since the companies generally receive some large special deposits about this latter date with which to make 1st of July interest and coupon payments. Nevertheless, in the five months from January 1 1905 to June 7 1905 the companies enlarged their business in as striking a manner as at any previous period in their history. In the quarterly return the deposits are sub-divided at greater length than they were in the semi-annual statements. Taking the aggregate, however, as the true test, it is seen that the increase during the five months has been over 106 million dollars, bringing the grand total of these deposits up to the marvelous figure of $1,233,662,205, the corresponding item January 1 1905 having been $1,127,627,103. The totals for both dates, to be sure, include amounts due to banks, bankers and other trust companies; but that practically the whole sum consists of deposits in the ordinary acceptation of the term is evident from the fact that the companies were on June 7 1905 paying interest on $1,187,575,627 of the amount.

Whether we take the grand total of all deposits at $1,233,662,205, or the $1,187,575,627 on which the trust companies were paying interest on June 7, the amount is in either case in excess of the net deposits reported by our New York City Clearing House institutions about the same date, the Clearing House return for June 10 having shown such deposits as $1,123,832,800; and considerably over 100 million dollars of this represented moneys kept on deposit with the banks by the trust companies themselves. Of course the trust company figures cover the whole State; the fact is, however, that the New York City institutions supply the bulk of the amounts, the trust companies of New York and Brooklyn having on June 7 contributed $1,111,322,556 of the total of all trust company deposits in the State and $1,074,736,824 of the deposits receiving interest.

At $1,233,662,205 the aggregate of the deposits of the trust companies for the State compares with only $823,797,857 on January 1 1903—that is, in less than two and a half years there has been an addition of 410 million dollars. If we go back three years further to January 1 1900 we find that the aggregate then was only $523,541,570. The record is such a marvelous one that we present the following comparison in tabular form.

AGGREGATE DEPOSITS OF THE NEW YORK STATE TRUST COMPANIES.

June 7, 1905	$1,233,662,205	Jan. 1, 1903	$823,797,857
Jan. 1, 1905	1,127,627,103	July 1, 1902	887,001,689
July 1, 1904	978,405,817	Jan. 1, 1902	792,931,724
Jan. 1, 1904	807,162,571	Jan. 1, 1901	638,121,771
July 1, 1903	914,769,871	Jan. 1, 1900	523,541,570

When we come to aggregate resources we deal with yet larger figures. In that case we get a grand total of $1,487,424,480, contrasting with $1,364,016,016 January 1 1905, $1,039,956,625 January 1 1903, and but $672,190,672 January 1 1900, as will be seen by the following.

AGGREGATE RESOURCES OF N. Y. STATE TRUST COMPANIES.

June 7, 1905	$1,487,424,480	July 1, 1902	$1,078,212,685
Jan. 1, 1905	1,364,016,016	Jan. 1, 1902	969,393,644
July 1, 1904	1,208,450,930	Jan. 1, 1901	797,983,513
Jan. 1, 1904	1,042,413,409	Jan. 1, 1900	672,190,672
July 1, 1903	1,146,370,755	Jan. 1, 1899	579,205,442
Jan. 1, 1903	1,039,956,625	Jan. 1, 1898	483.739,926

It is almost needless to say that the trust companies still find their business very lucrative. Proof of this is found in the circumstance that the total of their surplus and profits keeps steadily rising. Taken at book value the amount of surplus and undivided profits for June 7 1905 is $155,889,187, against $147,338,601 January 1 1905. The showing is even better when the computation is on the basis of market values, the amount of surplus and undivided profits in that case being $162,019,905, against $153,102,571 last January.

There has been no change apparently in the policy of holding only small amounts of cash in their own vaults. The trust companies, as is well known, rely mainly on the cash which they have on deposit with the banks for protection in case of an emergency, though even this cash on deposit with the banks has been very materially reduced during the last twelve months. On June 7 1905 the cash held by the institutions themselves was only $30,981,546, or barely 2½ per cent of the $1,233,662,205 of deposits. The cash on deposit with the banks at the same date was $149,737,979. The two items together, it will be seen, make a total of cash on hand or at command of $180,719,525, which is not far from 15 per cent of the deposits. Twelve months ago, however, on July 1 1904, the aggregate of cash on hand and on deposit was $262,247,178. We furnish below comparisons of this item at various dates back to January 1 1900.

CASH ON HAND AND ON DEPOSIT BY N. Y. STATE COMPANIES.

June 7, 1905	$180,719,525	Jan. 1, 1903	$138,659,889
Jan. 1, 1905	213,367,788	July 1, 1902	128,978,387
July 1, 1904	262,247,178	Jan. 1, 1902	121,045,797
Jan. 1, 1904	152,286,383	Jan. 1, 1901	105,702,416
July 1, 1903	147,097,316	Jan. 1, 1900	81,366,288

As heretofore, the companies hold the bulk of their investments in loans on collateral, to which a further addition was made in the five months to June 7 1905 of over 81 million dollars. And as showing what an important factor the trust companies have become in the loan market, it is only necessary to state that the aggregate of their loans on collateral June 7 1905 was no less than $762,798,786, and in addition they had $82,885,807 invested in other loans. Less than twelve months before, that is, on July 1 1904, the amount of the loans on collateral was only $500,106,646—an addition in the interval of over 262 million dollars. The following two tables extend the comparisons as to loans on collateral and loans on personal security back for a series of years.

LOANS ON COLLATERAL BY N. Y. TRUST COMPANIES.

June 7, 1905	$762,798,786	Jan. 1, 1903	$554,961,229
Jan. 1, 1905	681,449,715	July 1, 1902	603,436,621
July 1, 1904	500,106,646	Jan. 1, 1902	540,208,706
Jan. 1, 1904	510,928,626	Jan. 1, 1901	387,911,415
July 1, 1903	626,694,833	Jan 1, 1900	328,143,588

LOANS ON PERSONAL SECURITY.

June 7, 1905	$82,885,807	Jan. 1, 1903	$42,233,160
Jan. 1, 1905	72,346,980	July 1, 1902	48,523,129
July 1, 1904	71,611,198	Jan. 1, 1902	41,907,300
Jan. 1, 1904	56,710,963	Jan. 1, 1901	39,840,066
July 1, 1903	53,060,425	Jan. 1, 1900	31,101,271

The other chief investments of the trust companies are the stock and bond holdings and the holdings of real estate mortgages. The stock investments are now up to $341,661,738, against $295,663,165 January 1 1905 and $225,386,955 January 1 1904. Quite contrary to the usual course, too, the holdings of real estate mortgages have materially increased the current year, the amount at June 7 1905 being $83,956,364, against $64,549,930 January 1 1905.

HOLDINGS OF BONDS AND MORTGAGES.

June 7, 1905	$83,956,364	Jan. 1, 1903	$52,385,360
Jan. 1, 1905	64,549,930	July 1, 1902	49,325,064
July 1, 1904	61,224,759	Jan. 1, 1902	45,483,010
Jan. 1, 1904	59,534,679	Jan. 1, 1901	40,730,576
July 1, 1903	55,370,426	Jan. 1, 1900	38,143,145

STOCK INVESTMENTS OF TRUST COMPANIES.

June 7, 1905	$341,661,738	Jan. 1, 1903	$219,378,946
Jan. 1, 1905	295,663,165	July 1, 1902	218,806,131
July 1, 1904	276,024,912	Jan. 1, 1902	190,822,966
Jan. 1, 1904	225,386,955	Jan. 1, 1901	196,852,582
July 1, 1903	230,698,386	Jan. 1, 1900	168,195,642

Altogether, therefore, the record of the trust companies, now as heretofore, is of growth and expansion in every direction.

LISTINGS ON THE NEW YORK STOCK EXCHANGE FOR HALF-YEAR ENDING JUNE 30 1905.

Our compilation of the listings on the New York Stock Exchange during the first six months of 1905, when compared with the listings for the same period of previous years, discloses facts which will, we believe, surprise even those familiar with the generous additions that have been made in recent months to the amounts of outstanding and listed securities.

The chief features we summarize as follows: (1) Bonds listed far exceeding in amount the largest aggregate ever before reached in a corresponding six months; (2) an extraordinary revival in the listing of stocks, the total of which is nearly nine times the relatively trifling sum added during the first half of 1904; (3) a total of stocks and bonds aggregating about 1,000 millions of dollars, an aggregate exceeded only once before, namely in 1901, at the time of the listing of the shares of the great steel combine; (4) bonds representing new capital, etc., exceeding by 70 per cent the considerable total for the first half of 1904 and more than twice the amount shown in the same half of any earlier year—these results, however, being largely accounted for by (5) the influx of foreign government loans—Japanese, Cuban and Mexican—aggegating 135 millions, and New York City bonds, 25 millions; (6) the extraordinary amount of new stock and bonds replacing old securities due to refunding and to some industrial reorganizations and consolidations, railway reorganizations being at a minimum; (7) the increasingly liberal issues of securities for improvements and new construction, especially the former, in the notable cases of the New York Central and the Pennsylvania systems; (8) the advent of the shares of three important trolley lines to the Stock Exchange list, namely Havana, Philadelphia and St. Louis; (9) the voluntary conversion of no less than $45,000,000 Union Pacific bonds into stock; (10) the restoration to the list of Northern Pacific stock, $155,000,000, as the result of the liquidation of the Northern Securities Company, this amount, however, being omitted from our compilation since representing shares previously listed; (11) the termination of three voting trusts—Colorado Southern, Kansas City Southern and Toledo St. Louis & Western—the stock certificates being placed on the regular list, but not included in our totals, since involving no real change in the amount of securities listed; (12) the great tobacco consolidation with its 200 millions of stock and bonds of several classes, and (13) important additions to the "unlisted" list, especially the 30 millions guaranteed stock of the new Smelters Securities Company, the large refunding issue of the Southern Pacific Railroad, receipts for nearly 70 millions of Pennsylvania Railroad convertible 3½s and one of the new loans of the Japanese Government.

Our usual compilation for ten years past follows:

SIX MONTHS' LISTINGS ON NEW YORK STOCK EXCHANGE.

Bonds. (6 months.)	Issues for new capital, etc.	Old issues now listed.	Replacing old securities.	Total.
1905	$342,800,000	$20,000,000	$279,515,650	$642,315,650
1904	193,144,500	.....	40,712,000	233,856,500
1903	115,577,150	12,798,000	193,790,650	322,165,800
1902	157,261,313	400,000	197,716,587	355,377,700
1901	161,678,500	7,554,100	226,978,400	396,191,000
1900	65,831,000	2,387,000	225,527,000	293,745,000
1899	66,911,240	18,168,000	182,485,500	267,564,740
1898	28,657,002	16,571,000	342,477,500	387,705,500
1897	20,707,502	11,116,500	186,111,500	217,935,500
1896	125,243,000	7,389,000	227,723,500	360,355,500
Stocks. (6 months.)				
1905	$66,794,200	$99,889,200	$191,381,400	$358,064,800
1904	30,336,900	.....	11,190,400	41,527,300
1903	86,258,840	38,791,600	165,906,995	290,957,435
1902	128,093,700	11,462,300	176,297,890	315,853,890
1901	296,830,050	16,800,000	959,957,525	1273,587,575
1900	206,609,000	.....	118,710,150	325,320,150
1899	152,790,300	.....	252,449,530	405,239,230
1898	8,943,305	16,000,000	228,785,200	253,728,505
1897	28,168,500	8,072,800	349,560,500	385,801,800
1896	10,522,997	.....	281,930,888	292,453,885

NOTE.—Applications for the listing of trust company receipts and of securities marked "assented" (if preparatory to reorganization), or of securities stamped "assumed" or "assessment paid"—the securities themselves having previously been listed—are not included in this table

In the following tables we indicate the purposes for which the several new issue of bonds—railroad, street railway and industrial—have been issued.

LISTINGS OF RAILROAD BONDS.

Company and title of loan—	*Amount.*	*Purpose of issue.*
Atl. Coast Line RR. 1st con. 4s	$889,000	Impts. and extensions.
do do do	4,406,000	Retire old bonds.
B. & O.—P. L.E.& W.Va.sys.ref. 4s	81,000	Improvements.
do do do	2,266,000	Refunding old bonds.
Cent. Pac.—Through line 1st gu.4s	8,300,000	Construction of Lucin cut-off.
do 1st refunding gu. 4	2,940,000	Pay note to Gov't.
Chesa. & Ohio gen. 4½s	1,000,000	Impts. and extensions.
Chic. Burl. & Q.—Ill. Div. 4s	4,314,000	Retire old bonds.
Chic. Ind. & Louisv. ref. 5s	300,000	Improvements.
Chic. R. I. & Pac. Ry. ref. 4s	3,846,000	Impts. and acquisit'ns.
do do do	3,154,000	Retire coll. tr. notes.
C. R.I. & P. Railroad coll. tr.5s, '13	143,000	Acq. St. L. & S. F. com. stock.
Chic. St. P. Minn. & Om. con. 6s	35,000	Exch. for old bonds.
Den. & R. G.—R. G. W. mort. & coll. trust fours	636,000	Extensions and impts.
Des M. & Ft.Dodge 1st gu. 30-yr.4s	3,072,000	Retire old bonds.
Erie & Pitts. gen. gu. 3½s, ser. C.	742,000	Improvements.
Gr.Nor.—St.P.M. & M. Pac. ext. 4s	15,000,000	Old bonds just listed.
do do do	5,000,000	Extensions and impts.
Lehigh Valley gen. consols	2,664,000	Pay car trusts.
do do	17,436,000	Retire old bonds.
M. & St. L. 1st & ref. 50-yr. 4s	500,000	Improvements.
M. St. P. & S. S. Me. 1st consol 4s.	3,000,000	Construction of road.
Mo. P.—St. L.I. M. & S. un.& ref. 4s	2,784,000	Exch. for old bonds.
do —Riv. & G. divs.1st 30-yr. 4s	4,487,000	Construction of road.
N. Y. C. & H. Riv. 30-yr. deb. 4s	30,000,000	Terminal, etc., impts.
do do 100-yr. 3½s	8,164,000	Retire old bonds.
N. Y. Ont. & West. ref. 100-yr.4½s	2,063,000	Improvements.
N. & West. Div. 1st l. & gen. 4s	3,000,000	Extensions and impts.
Ore. S. L. guar. ref. 25-yr. 4s	26,500,000	Exc. for 4% & part.bds.
do do do	8,500,000	Corporate purposes.
Ozark & Chero. Cent. guar. 5s	2,880,000	Construction of road.
Penn. Co.40-yr. gu. tr. certs., ser. C	5,000,000	Improvements.
do do do D.	10,000,000	
P. Cin. C. & St. L.con.gu.4s, ser. F.	4,874,000	Improvements.
do do do	4,126,000	Retire old bonds.
St. Louis Southw. con. 4s	520,000	Construction of road.
do do	2,801,000	Pay equip. oblig's, etc.
do do	992,000	Acquire sec's Dal. Ter. Ry. & Un. Depot Co.
South. Ry.—M. & O. coll. tr. 4s,'38	30,000	Exc.for M. & O. gen. 4s.
do 1st con. 5s	1,000,000	Improvements.
do do	34,000	Exch. for old bonds.
Texas & Pacific 1st 5s	2,766,000	Retire East Div. bonds.
Vandalia RR. con. 4s, ser. A	1,073,000	Impts. and equip't.
do do	5,927,000	Retire certs. of indebt.
Wabash RR.—Om. Div. 1st 3½s	173,000	Improvements.
Wab. Pitts. Term. 1st 50-yr. 4s	27,000,000	Constr'n, impts., acqui. Wh. & L. E. st'k, etc.
do 2d 4s	10,000,000	
West. Maryland 1st 50-yr. 4s	1,762,000	Construc'n and impts.
Total	$266,185,000	

LISTINGS OF STREET RAILWAY BONDS.

Company and title of loan—	*Amount.*	*Purpose of issue.*
Brooklyn Rap. Transit 1st ref. 4s.	7,000,000	Additions and impts.
Detroit United Ry. 1st con. 4½s	3,982,000	Extensions and impts.
do do	275,000	Retire old bonds.
Havana Electric Ry. 50-yr. 4s	1,650,000	Improvements, etc.
do do do	5,307,000	Exchange old bonds.
Total	$18,214,000	

LISTINGS OF MISCELLANEOUS BONDS.

Company and title of loan—	*Amount.*	*Purpose of issue.*
Amer. Cotton Oil deb. 4½s	$2,000,000	General purposes.
Amer. Ice Securities deb. 6s	2,655,000	Exc. for Am. I. pf. stk.
Amer. Telep. & Teleg. coll. tr. 4s	20,000,000	Extension of system.
Amer. Tobacco 6s of 1944	50,769,750	Exchange for sec's of acquired properties.
do 4s of 1951	72,757,000	
City of N. Y. 3½% corp. stock	22,000,000	General purposes.
do assessment 3½s	3,000,000	
Col. Indus. 1st gu. 5s, ser.A(conv.)	12,378,000	Exch. Col. F. & I. debs.
do do B	12,537,000	Re-purchase of prop'n.
Govt.of Philippine Isl. 10-30.yr. 4s	2,500,000	Public improvements.
Hudson Co. Gas 1st 5s, 1949	540,000	Improvements.
do do	570,000	Retire old bonds.
Imp.Jap.Govt.6% ster.loan,2d ser.	60,000,000	Extraordi'y purposes.
Intern. Paper consol. conv. 5s	5,000,000	Additions and impts.
Laclede Gas ref. and ext. 5s	5,000,000	Additions and impts.
Prov. Loan Soc. of N.Y.4½s of '04.	1,000,000	Working capital.
Republic of Cuba gold 5s of 1904.	35,000,000	General purposes.
Tenn. Coal, Iron & RR. gen. 5s	619,000	Exchg'e for old bonds.
U. S. of Mexico gold 4s of 1904	40,000,000	Retire old bonds, public purposes, etc.
U. S. Realty & Impt. conv. deb. 5s	50,900	Exch. for U. S. Realty & Construction stock
Va.-Car. Chem. 10-yr. coll. tr. 5s	6,500,000	Acquisi'ns & gen. purp
West. U. Tel. fund.& r. e.50-yr.4½s	3,000,000	Impts. and extensions
Total	$357,916,650	

For new construction and improvements the New York Central has listed $30,000,000 of debenture 4s, chiefly for terminals, and the Pennsylvania system has obtained a quotation for Pennsylvania Company guaranteed trust certificates, C and D, $15,000,000; Pittsburgh Cincinnati Chicago & St. Louis guaranteed 4s $4,874,000; also Vandalia Railroad consolidated 4s $7,000,000, the greater part of this last amount representing certificates of indebtedness of the constituent companies previously owned by the Pennsylvania Railroad Company. The entrance of the Wabash system into Pittsburgh has been accompanied by the listing of $47,000,000 of bonds by the Wabash-Pittsburgh Terminal Railway Company, $27,000,000 being first and $20,000,000 second mortgage bonds, these issues representing not only the construction of the line and the acquisition of extensive terminal facilities, but also the acquisition of a controlling interest in the Wheeling & Lake Erie Railroad. The Central Pacific (Southern Pacific Company) has listed $8,300,000 bonds on account of its Lucin cut-off, while blocks of from $2,000,000 to $5,000,000 each for new construction and improvements have been listed by the Rock Island, Iron Mountain (Missouri-Pacific), Manitoba (Great Northern), Minneapolis St. Paul & Sault Ste. Marie, Norfolk & Western, New York Ontario & Western and Ozark & Cherokee Central. It is noteworthy that no bonds, or practically none, have been listed by such important companies as the North Western, St. Paul and Louisville & Nashville. The Brooklyn Rapid Transit is engaged in making important improvements, and has listed $7,000,000 of its 4 per cent bonds.

The refunding operations were most notable in the case of the Oregon Short Line (Union Pacific), whose 4 p. c. and Participating bonds have been taken up and replaced by a new issue of guaranteed refunding 4s. The Lehigh Valley likewise has retired the entire amount of its Mortgage and Collateral Trust 5s of 1897, and to refund these and various car trusts has made an issue of $20,000,000 general con. 4s, all of which have been listed on the Exchange. Bonds for refunding ranging in amount from 2¾ millions to 8 millions have been listed also by the Atlantic Coast Line, C. B. & Q., Rock Island, Des Moines & Fort Dodge, Iron Mountain (Missouri Pacific), Pittsburgh Cincinnati Chicago & St. Louis, New York Central and Texas & Pacific. In the case of the last-named company this marks the retirement of all the bonds un-

derlying the 5 per cent issue of 1888, which has therefore become an absolute first mortgage.

Among the miscellaneous bond issues we note that blocks of from $3,000,000 to $6,500,000 have been issued by the Western Union Telegraph Company, International Paper Company, the Laclede Gas Light Co. of St. Louis and the Virginia-Carolina Chemical Company. The reorganization of the Colorado Fuel & Iron Company accounts for the listing of a considerable amount of bonds by the Colorado Industrial Company, its new subsidiary. The foreign government loans and the tobacco securities have already been mentioned.

Below we give the purposes of all new stock issues:

LISTINGS OF RAILROAD STOCKS.

Company and class of stock—	*Amount.*	*Purpose of issue.*
Atlantic Coast Line RR., com	$7,330,000	Stock dividend.
Buff. Roch. & Pitts., com	1,500,000	Extensions and impts.
Canadian Pacific, common	16,900,000	Impts. & gen. purp.
Chic. & East Ill., pref	2,000,000	Impts., equipt., etc.
Chicago Great Western, common	6,875,300	Exch Mas. City & Fort Dodge stock.
do do do	1,163,400	Exch. W. M. & Pac. stk.
Great Northern, pref	196,400	Exch. St. P. M. & M. stock, etc.
Nat. RR. of Mexico, 2d pref	58,000	Exchanged for common stock.
do do deferred	29,000	
Pennsylvania, stock	850,200	Exch. stock of subsid's.
Pitts. Ft. W. & C., guar. special	3,341,900	Impts. and equipt.
Rock Island, common	538,500	Exc. C.R. I. & P.Ry.stk
St. L. & San F.—Chic. & East Ill. common stock trust certs	2,020,000	Exc. for C. & E.Ill. stk.
South. Ry.—M. & O. stock tr.certs.	17,600	Exch for M.&.O. stock.
Union Pacific, common	44,987,000	Exchange for conv.bds.
Vandalia RR., stock	14,649,500	Exch. secs. constit. cos.
Total	$102,456,800	

LISTINGS OF STREET RAILWAY STOCKS.

Company and class of stock—	*Amount.*	*Purpose of Issue.*
Havana Electric Ry., common	$7,500,000	General purposes.
do do pref	5,000,000	
Phila. Rapid Tr. stock (40% paid)	30,000,000	Old stock just listed.
Twin City Rapid Transit, com	489,000	Additions and impts.
United Rys. of St. Louis, pref	1,227,300	Sold for cash.
do do	11,755,900	Old stock just listed.
Total	$55,972,200	

LISTINGS OF MISCELLANEOUS STOCKS.

Company and class of stock—	*Amount.*	*Purpose of issue.*
Amer. Coal (of Alleg.) Co., stock	$1,500,000	Exch. for stock of old (Maryland) company.
Amer. Ice Securities, stock	5,000,000	Exc.st'ks of Am.Ice Co
Amer. Steel Foundries, com	2,200,000	Account purch.Simplex Ry. Appliance Co.
do do pref	2,200,000	
Amer. Teleph. & Teleg., stock	7,000	General purposes.
Amer. Tobacco, pref	78,689,100	Exch. Consol. Tob. bds.
Colorado Fuel & Iron, com	6,200,000	Issued under ref. plan for re-pur. prop's, etc.
Eastman Kodak of N. J., pref	1,518,600	Sold at par.
do do common	3,740,700	
do do pref	4,472,100	Exchange stock of constituent companies.
do do common	15,784,000	
North American Co., stock	5,000,000	Acq. Un. El. L & P. of St L. and Lacl. Gas stks.
do do do	7,100,000	Acq. cont. Un. Rys. of St. L. & work'g capi'l.
Pittsburgh Coal, pref	29,423,700	Old stock just listed.
do common	28,709,600	
do pref	2,576,300	Acquisitions and improvements.
do common	3,290,400	
United Fruit Co., stock	1,503,000	Extensions and impts.
U. S. Realty & Impt. stock	121,300	Exchange for U.S. Realty & Construction stk.
Total	$199,635,800	

Nothing better indicates the more confident feeling which has prevailed in investment circles than the willingness of the holders of Union Pacific convertible bonds to a total of $45,000,000 to exchange these bonds for common stock. Next in size to this issue we note the $16,900,000 common stock of the Canadian Pacific, which was sold to its shareholders at par to provide for improvements and general purposes. The Vandalia consolidation appears in the listing of over 14½ million stock of the new Vandalia Railroad Company. The listing of three important issues of street railway stock has been referred to above.

Among the industrial stock issues should be noticed, besides the shares of the tobacco consolidation, the 64 millions of stock of the Pittsburgh Coal Company (the "Rail Coal Consolidation"), which, though organized in 1899, has never before had a place in the New York market. The Kodak consolidation is also conspicuous with over 25 millions of stock, while the North American Company, having purchased the control of the trolley system of St. Louis and also acquired additional large holdings in the gas and electric light business in that city, has added $12,700,000 to the amount of its outstanding and listed share capital. The virtual completion of the Ice Company readjustment is marked by the listing of stock and bonds of the American Ice Securities Company.

Following are the additions to the unlisted list.

STOCKS, BONDS, ETC., PLACED IN "UNLISTED" DEPARTMENT.

American Ice, certs. of deposit for common	$15,449,900
do do do pref	9,320,000
American Smelters Securities, pref. guar. B stock	30,000,000
Japanese Imp. Gov't—Kuhn, Loeb & Co. certs. for 4½% £ loan 1925	£8,170,900
Penn. RR. full-paid receipts for conv. 3½s	$69,682,600
Phœnix Gold, capital stock	491,651
Rubber Goods Mfg., pref. stock	1,000,000
Southern Pacific RR. certs. for 1st ref. 4s	75,000,000
do do do 2-5-yr. 4s	6,681,000

FALL RIVER MILL DIVIDENDS FOR FIRST HALF OF 1905.

Nineteen of the thirty-two cotton-manufacturing corporations located in Fall River which furnish reports of operations have declared dividends during the second quarter of the year. The total amount paid out is decidedly less, however, than for the corresponding period of 1904, and exhibits a decline from the similar quarter in any year of the last decade. The aggregate of the amount distributed has been $166,750, or an average of 0·78 per cent on the capital Thirteen mills declared no dividends, and seven maintained last year's percentage. In 1904 twenty-seven mills paid out $247,150, or an average of 1·15 per cent. In 1903 thirty-two mills paid out an average of 1·42 per cent; in 1902 the average rate was 2·14 per cent. In 1901 the average percentage was 1·43, and in 1900 the average rate of distribution was 2·00. In 1899 the average dividend was 1·31 per cent, in 1898 it was 0·50 per cent, in 1897 it was 0·91 per cent, in 1896 it was 1·57 per cent, in 1895 it was 1·58 per cent and in 1894 it reached 1·52 per cent.

SECOND QUARTER. 1905 *and* 1904.	*Capital.*	*Dividends* 1905.		*Dividends* 1904.		*Increase or Decrease.*
		P. C.	*Amount.*	*P. C.*	*Amount.*	
American Linen Co.	$820,000	1	$8,200	1½	$12,000	—$4,000
Arkwright Mills	450,000	1	4,500	1½	6,750	—2,250
Barnaby Manufact'g Co.	400,000	..No	dividend.	..No	dividend.	.....
Barnard Manufact'g Co.	495,000	1	4,950	..No	dividend.	+4,950
Border City Manuf'g Co.	1,000,000	1	10,000	1	10,000	.....
Bourne Mills	1,000,000	1	10,000	1½	15,000	—5,000
Chace Mills	750,000	1½	11,250	1	7,500	+3,750
Conanicut Mills	180,000	..No	dividend.	1½	2,700	—2,700
Cornell Mills	400,000	1¼	5,000	1½	6,000	—1,000
Davol Mills	400,000	..No	dividend.	1½	6,000	—6,000
Flint Mills	580,000	1	5,800	1½	8,700	—2,900
Granite Mills	1,000,000	1½	15,000	1½	15,000	.....
Hargraves Mills	800,000	..No	dividend.	1	8,000	—8,000
King Philip Mills	1,000,000	1½	15,000	1½	15,000	.....
Laurel Lake Mills	300,000	1½	4,500	2	6,000	—1,500
Mechanics' Mills	750,000	..No	dividend.	1	7,500	—7,500
Merchants' Manufac'g Co.	800,000	..No	dividend.	1	8,000	—8,000
Narragansett Mills	400,000	1	4,000	1½	6,000	—2,000
Osborn Mills	750,000	..No	dividend.	1	7,500	—7,500
Parker Mill	800,000	..No	dividend.	1	8,000	—8,000
Pocasset Manufact'g Co.	800,000	1½	9,000	1½	1,000	.....
Richard Borden Mfg. Co.	800,000	1½	12,000	1½	12,000	.....
Sagamore Manufact'g Co.	900,000	1	9,000	1	9,000	.....
Seaconnet Mills	600,000	..No	dividend.	..No	dividend.	.....
Shove Mills	850,000	..No	dividend.	..No	dividend.	.....
Stafford Mills	1,000,000	..No	dividend.	..No	dividend.	.....
Stevens Manufact'g Co.	700,000	1½	8,750	2	14,000	—5,250
Tecumseh Mills	500,000	1½	7,500	1½	7,500	.....
Troy Cot. & W. Mfg. Co.	300,000	1½	4,500	3	9,000	—4,500
Union Cotton Mfg. Co.	1,200,000	1½	18,000	1½	18,000	.....
Wampanoag Mills	750,000	..No	dividend.	1	7,500	—7,500
Weetamoe Mills	850,000	..No	dividend.	1	8,500	—8,500
Totals	$21,505,000	0·78	$166,750	1·15	$247,150	—80,400

Combining the foregoing results with those of the first quarter, we have the following exhibit for the half-year. It is seen that on a capitalization of $21,505,000 the mills have paid out in dividends $247,250 in the first half of the present year, or an average of but 1·15 per cent, against 2·26 per cent in 1904, 2·89 per cent in 1903 and 3·57 per cent in the like period of 1902. In 1901 the average dividend was 3·16 per cent, in 1900 it was 4·44 per cent and in 1899 it reached 2·19 per cent.

HALF-YEARS. 1905 and 1904.	Capital.	Dividends 1905		Dividends 1904.		Increase or Decrease
		P. C.	Amount.	P. C.	Amount.	
American Linen Co.	$800,000	1	$8,000	3	$24,000	—$16,000
Arkwright Mills	450,000	1	4,500	5	13,500	—9,000
Barnaby Manufact'g Co.	400,000	..No	dividend.	..No	dividend.	.....
Barnard Manufact'g Co.	495,000	1	4,950	..No	dividend.	+4,950
Border City Manuf'g Co.	1,000,000	1	10,000	2½	25,000	—15,000
Bourne Mills	1,000,000	1	10,000	3	30,000	—20,000
Chace Mills	750,000	1½	11,250	2	15,000	—3,750
Conanicut Mills	180,000	..No	dividend.	3½	6,300	—6,300
Cornell Mills	400,000	2¼	9,000	3	12,000	—3,000
Davol Mills	400,000	..No	dividend.	3	12,000	—12,000
Flint Mills	580,000	1	5,800	3	17,400	—11,600
Granite Mills	1,000,000	1½	15,000	3	30,000	—15,000
Hargraves Mills	800,000	..No	dividend.	2	16,000	—16,000
King Philip Mills	1,000,000	3	30,000	3	30,000	.....
Laurel Lake Mills	800,000	1½	4,800	4	12,000	—7,500
Mechanics' Mills	750,000	..No	dividend.	2	15,000	—15,000
Merchants' Manuf'g Co.	800,000	..No	dividend.	2	16,000	—16,000
Narragansett Mills	400,000	1	4,000	3	12,000	—8,000
Osborn Mills	750,000	..No	dividend.	2	15,000	—15,000
Parker Mill	800,000	No	dividend.	2	16,000	—16,000
Pocasset Manuf'g Co.	600,000	3	18,000	3	18,000	.....
Richard Borden Mfg. Co.	800,000	2½	20,000	3	24,000	—4,000
Sagamore Manuf'g Co	900,000	2	18,000	2	18,500	.....
Seaconnet Mills	600,000	..No	dividend.	1¼	7,500	—7,500
Shove Mills.	550,000	..No	dividend.	..No	dividend.	.....
Stafford Mills	1,000,000	..No	dividend.	..No	dividend.	.....
Stevens Manufactur'g Co.	700,000	2¼	15,750	4	28,000	—12,250
Tecumseh Mills	500,000	3	15,000	3	15,000	.....
Troy Cot. & W. Mfg. Co.	300,000	2½	7,500	6	18,000	—10,500
Union Cotton Man'f'g Co	1,200,000	3	36,000	3	36,000	.....
Wampanoag Mills	750,000	..No	dividend.	2	15,000	—15,000
Weetamoe Mills	550,000	..No	dividend	2	11,000	—11,000
Totals	$21,505,000	1·15	$247,250	2·36	$507,700	—260,450

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.

—The public sales of bank stocks this week aggregate 233 shares, of which 200 shares were sold at the Stock Exchange and 33 shares at auction. The transactions in trust company stocks were limited to the sale at auction of one lot of 12 shares. The table below, given in our usual form, shows the actual sales of New York City bank stocks made during the week at auction and at the Stock Exchange. Extensive tables showing the bid and asked quotations, deposits, surplus, &c., of banks and trust companies in all important cities of the United States are published monthly in the BANK AND QUOTATION Section, the July issue of which accompanies to-day's CHRONICLE. Bid and asked quotations for all New York City bank and trust company stocks are also published weekly in another department of the paper, and will be found to-day on pages 139 and 140.

Shares. BANKS—New York.	Price.	Last previous sale.
*200 City Bank, National	282-285	June 1905— 282
8 First National Bank	740	June 1905— 729½
BANK—Brooklyn.		
25 First National Bank	385	Apr. 1905— 390
TRUST COMPANY—New York.		
12 Farmers' Loan & Trust Co.	1470	June 1905—1470

*Sold at the Stock Exchange.

—We print herewith the reply of the Superintendent of Banking, Mr. F. D. Kilburn, to our inquiry as to whether the trust companies would be required to make semi-annual reports in addition to their quarterly statements:

Replying to your inquiry of the 23d of June, as to whether trust companies will hereafter be required to report, in addition to their quarterly statements, on June 30th and December 31st, as formerly, these companies will not be required to report as of the 1st of July unless in some year that date should be fixed by me for a quarterly statement. Whether they will be required to report on December 31st has not yet been determined. That question is under consideration, the idea being that if reports should be called for as of that date, it will be largely in order that accurate comparisons may be made for an exact year with reports of former years.

—Mr. John W. Castles, President of the Guaranty Trust Company of this city, sails for Europe to-day. He will be abroad until September.

—During the month of June the Title Guarantee & Trust Company of this city and Brooklyn increased its deposits from $28,864,995 to $31,302,305.

—The New York State Bankers' Association will hold its annual convention July 13th and 14th at the Hotel Frontenac, Thousand Islands, St. Lawrence River, New York. An unusually attractive programme has been arranged and this year's meeting is expected to be the largest and most successful ever held. On Thursday morning addresses will be delivered by Mr. Charles H. Sabin, President of the Association; Mr. S. R. Flynn, President National Live Stock Bank, Chicago, Ill., and Hon. James M. Beck of New York City. In the afternoon the chartered steamer St. Lawrence will take the delegates through the Thousand Islands and in the evening there is to be a banquet.

Friday morning the bankers will listen to several addresses. Mr. Joseph G. Brown, President Citizens' National Bank, Raleigh, N. C., will speak on "A Voice From the South;" Mr. John R. Van Wormer, Secretary Lincoln Safe Deposit Co. of New York, will have for his topic "Is this Country in danger of becoming Socialistic," while Mr. F. W. Lafrentz, Comptroller American Surety Co., will speak on "Money Orders of the American Bankers' Association." A Venetian carnival will be held early that evening, followed later by a grand ball at the Frontenac. Saturday evening the delegates will enjoy the illuminations at Alexandria Bay on the special steamer St. Lawrence.

—The new Trust Company of America, 135 Broadway, Mr. Oakleigh Thorne President, representing a union of the North American Trust, the City Trust and the old Trust Company of America, has completed the first two months of existence, with a substantial growth in business to its credit. Its deposits, which were $54,864,153 May 8th, when the consolidation went into effect, reached over $57,583,800 on June 30th. In the same interval total resources rose from $68,121,541 to $71,310,845.

—Harry Whitney McVickar, Vice-President of the Empire Trust Company of this city, and President of the McVickar, Gaillard Realty Company, died on the 4th inst. of pleurisy. Mr. McVickar was also a director of the Knickerbocker Trust Company. He was in his forty-fourth year.

—It is reported that a membership in the New York Stock Exchange has recently been transferred for a consideration of $72,000. This represents an advance of $2,000 over the last sale.

—At the suggestion of the Secretary of the Edinburgh Life Assurance Office of Edinburgh, Scotland, the attention of our readers is called to the fact that American and Canadian brokers, in dispatching to Europe circulars regarding their various bond issues, very frequently neglect to affix the proper amount of stamps. Seldom a week passes, he states, but that circulars arrive without sufficient postage, making necessary the payment of the surcharge on the other side.

—The Windsor Trust Company at Fifth Avenue and 47th Street will open a downtown office about September 1st in the corner offices of the Mutual Life Building, Nassau and Cedar Streets. Its new branch will be on the street floor directly underneath the Guaranty Trust Company.

—W. F. H. Koelsch, Assistant Secretary of the Mutual Alliance Trust Company of this city, has been elected Treasurer in place of Charles Dittman, resigned. Gilbert S. Mott and Webb Floyd were appointed Assistant Secretaries.

—Mr. G. M. Wynkoop, of the Trust Company of America, has lately been chosen Vice-President and Manager of the First Night & Day State Bank, which will commence business when its building at Fifth Avenue and 44th Street, this city, is erected. Its executive is Mr. Oakleigh Thorne, President of the recently consolidated Trust Company of America.

—The initial report of the new Metropolitan Bank, 23rd St. and Fourth Avenue, controlled by the Metropolitan Life Insurance Co. and the National Shoe & Leather Bank interests, discloses a considerable growth of business for so short a period of operation. Our readers will recall that the Metropolitan Bank is a conversion of the Maiden Lane National Bank at 100 William Street, and commenced business as a State banking institution May 1 last. In the statement made to the Banking Department June 9 the converted institution's deposits reached $2,109,572, which contrasts with the Maiden Lane National Bank's deposits of $860,556 and aggregate resources of $1,229,362 on March 14, the date of the latter's last report. The Metropolitan's capital is now $1,000,000, surplus and profits, $365,972 and total resources, $3,476,902. Its President, Mr. Henry Ollesheimer, is also First Vice-President of the National Shoe & Leather Bank. Mr. Gilbert M. Sayres, the Second Vice-President, was also Second Vice-President of the National Shoe & Leather until lately, when he resigned to take active charge of the Metropolitan Bank's branch at 100 William Street.

—The Peoples' Bank of Brooklyn will establish a branch at Broadway and Hancock Street, where it is understood it has purchased a site on which a two-story building will be erected. The proposition to amend the articles of incorporation to provide for branches was approved by the stockholders in January.

—The Empire Audit & Contract Company is now occupying handsome quarters in the new Williamsburg Trust Company building, 391 Fulton Street, Borough of Brooklyn. The Audit Company is practically a Brooklyn institution, its

directors being among the prominent men of that Borough. The President, John G. Jenkins, is also President of the First National Bank of Brooklyn, and the Williamsburg Trust Company, and is identified with many other financial and commercial interests. Associated with Mr. Jenkins in the management of the Audit Company are Warrel S. Pangborn, Vice-President and Manager; Daniel Stewart, Secretary, and Thomas H. McFarland, Treasurer. The New York City office is at 34 Pine Street.

—The Merchants' Bank of Brooklyn will in about a month be conducted as a branch of the Union Bank of Brooklyn, the latter having lately secured control of that institution. This acquisition will add over two million dollars to the deposits of the Union, and will increase the number of its branches to five, the four now in operation being the Atlantic, the Pioneer, the Stuyvesant and the Hamilton Branch. The Merchants' has a capital of $100,000. The Union Bank has a capital of $300,000, and in its June 8 statement showed surplus and profits of $184,223 and deposits of $4,298,074. David A. Sullivan is the President. Mr. Sullivan, together with Henry Albers, William J. Buttling and Edward B. Tompkins (all directors of the Union Bank), were this week elected to the board of the Merchants.

—The semi annual statement of the Franklin Trust Company (164-166 Montague Street, Brooklyn, and 140 Broadway, New York City) for the six months ending June 30 1905 shows an increase in deposits from $10,492,508 to $11,880,665, and aggregate resources from $13,877,565 to $15,068,890. Surplus and undivided profits have advanced from $1,726,017 on December 31 1904 to $1,891,164 June 30 1905. George H Southard is President; William H. Wallace and Gates D. Fahnestock, Vice-Presidents; Clinton W. Ludlum, Secretary, George H. Southard Jr. and Frederick W. Richt, Assistant; Secretaries, and William I. Frothingham, Trust Officer.

—The Jenkins Trust Company of Brooklyn, which was lately granted a charter by the State Superintendent of Banking, opened for business on Monday of this week in temporary quarters at 398 Gates Avenue. The new concern has a capital of $500,000 and a surplus of $250,000. It will absorb the Coney Island & Bath Beach Bank, operating the latter as a branch. The officers of the company are: President, John G. Jenkins Jr.; Vice-Presidents, Henry B. Scharmann and Richard K. Haldane, and Secretary, W. A. Conklin.

—It is stated that Receiver J. W. Schofield of the Fredonia National Bank of Fredonia, N. Y., has advised U. S. Attorney Brown at Buffalo that the seeming false entries in the bank's books appear now to have been errors in bookkeeping. The charges against Cashier Frederick R Green are, it is further said, likely therefore to be dropped.

—Edward S. Campbell, President of the National Newark Banking Company of Newark, N. J., died suddenly on Sunday last at Lake George, where he had been spending his vacation. He was in his fifty-second year, having been born in Middlesex County, N. J., on Jan. 8 1854. Mr. Campbell began his banking career as a clerk with the National Bank of New Jersey at New Brunswick in 1870; in 1884 he was advanced to the cashiership. This position he held until 1894, when he resigned to become Vice-President of the old National Newark Banking Company. When the consolidation of the National City Bank with the Banking Company took place in June 1902, Mr. Campbell was appointed President of the enlarged institution. He displayed much interest in the public affairs of Newark, and while President of the Board of Trade was instrumental in bringing that body up to its present efficient state. Mr. Campbell was President of the New Jersey State Bankers' Association and devoted his best efforts to make it a success.

—The Mercantile Trust Company of Jersey City, N. J., incorporated a month ago, will begin business on Monday, Charles Fall, President of the Hoboken Trust Company of Hoboken, N. J., is President of the new institution. The other officials are: William M. Cahill and C. Emil Thenen, Vice-Presidents; Lawrence Fagan, Secretary and Treasurer, and Charles H. Clark, Assistant Secretary and Treasurer. The company has a capital of $100,000 and surplus of $50,000, and will make its headquarters at 188 Newark Avenue.

—The Weehawken Trust Company of the Town of Union, N. J., opened for business on Saturday last, July 1, at Bergenine Avenue and Fourth Street. The officers are President, C. Henry C. Jagels (not William Jagels as previously reported); Vice-President, Henry J. Gordon; Treasurer, John C. Watson, and Secretary, Joseph G. Shannon. The company has a capital of $100,000 and a surplus of $35,000.

—The banking department of the Fidelity & Deposit Company of Maryland, Baltimore, was on July 1 taken over by the new Fidelity Trust Company, organized primarily for this purpose. The deposits of this department are $7,078,882. The trust company has a capital of $1,000,000 and a surplus of $500,000, and is under the same management as the deposit company, with Elwin Warfield as President.

—The imprint of the International Trust Company of Maryland, at Baltimore, appears on a ruler sent out with the compliments of that company. The ruler is of highly polished wood, and besides showing measurements in inches, has the French scale marked off on it in millimetres, centrimetres and decimetres.

—The $100,000 increase proposed in the capital of the Union National Bank of Pittsburgh will be considered by the stockholders at a meeting on August 1. The new issue will be disposed of at $1,300 per $100 share, the premium of $1,200 being added to surplus. As noted a week ago, the bank has consolidated with the banking firm of N. Holmes & Sons. The present capital is $500,000.

—The firm of Holmes, Wardrop & Co., composed of Joseph H. Holmes, son of the late John G. Holmes, and J. R. Wardrop, late with N. Holmes & Sons, has been organized in Pittsburgh. The new firm will locate in the People's National Bank Building at 411 Wood Street and will succeed to the *bond and stock* business of Messrs. N. Holmes & Sons.

—A calendar has been issued by the Bank of Pittsburgh, N. A., at Pittsburgh, Pa., which, in addition to serving as an advertisement for the institution, should be found useful to those handling notes payable in the States of Ohio, Pennsylvania, New York, New Jersey, Maryland, Virginia, Massachusetts, Connecticut, Rhode Island and the District of Columbia. The calendar is arranged to show the actual maturity of all notes dated between July 1 and September 30 of the present year, payable in the foregoing States, at thirty, sixty and ninety days, as well as one, two, three and four months, all Saturdays, Sundays and holidays having been taken into account. The calendar is on white cardboard of convenient size, 11 x 9¼ inches. A revolving disc when set at the date of the note serves to bring into view the maturity. The idea is copyrighted by Alexander Dunbar, Secretary of the Guarantee Title & Trust Company of Pittsburgh.

—The death is announced of Edward J. Frauenheim, Vice-President of the German National Bank of Pittsburgh. Mr. Frauenheim was identified with other business enterprises of Pittsburgh, and had served as City Treasurer from April 1903 until October 1904. He was born in 1865.

—The Washington Trust Company, which will be affiliated with the Washington National Bank of Pittsburgh, has been chartered with a capital of $125,000. The company's organization will be perfected in the near future, and the opening will probably occur in September. The application for the charter was made by John C. Reilly, President, and W. C. McEldowney and Isaac R. Whitaker, Vice Presidents of the Washington National Bank.

—The organization of the Superior Savings & Trust Company of Cleveland, Ohio, has been completed, officials having been elected as follows: E. W. Oglebay, Chairman of the board; J. J. Sullivan, President; J. H. McBride, Vice-President, and F. A. Scott, Secretary and Treasurer. The above officers, with Louis Black, L. M. Bowers, E. S. Burke Jr., F. T. Gates, L. C. Hanna, James H. Hoyt, Samuel Mather, F. F. Prentiss, Samuel Scovil, Lyman H. Treadway and James C. Wallace, constitute the board. Payment of the capital of $500,000 was required by the 1st inst. The remaining half of the subscription, representing the $500,000 surplus, will be paid in about September 1, at which time the company expects to start.

—The Phoenix Bank of Columbus, Ohio, has made application for a charter under the State laws. The bank will have a capital of $50,000 and will conduct a commercial and savings bank business. R. P. Spencer, R. S. Douglas and O. B. Spencer Jr. are the principals in the movement.

—A new banking institution has been incorporated to operate in Columbus, Ohio, under the name of the Northern Savings Bank. The incorporation of the new institution was preceded by the purchase, by a syndicate of local business men, of the Franklin County Bank of Columbus (capital $10,000), and this bank will be taken over by the proposed banking institution, which will have a capital of $50,000. C. L. Dickey has been elected President of the new bank, J. H. Zinn, Vice-President and A. B. Walker, Treasurer.

—The preliminaries attending the conversion to the national system of the City Deposit Banking Company of Columbus, Ohio, having been completed, the institution opened on Wednesday as the City National Bank. The capital has been reduced from $500,000 to $300,000.

—Control of the Lucas County Savings Bank Company of Toledo, Ohio, has, according to local advices, passed into new hands and its affairs will hereafter be directed by W. W. Morrison and I. E. Gardner, both of Bryan, Ohio. The officers under the new management are: O. A. Browning, President; E. T. Affleck and R. W. Wallace, Vice-Presidents, and J. E. Alvord, Cashier.

—The voluntary liquidation of the People's National Bank of Newark, Ohio, voted by the stockholders on January 10, become effective on the 17th ult. The bank consolidated with the Franklin Bank Company, forming the Franklin National Bank. The latter opened on June 19. It has a capital of $250,000. The officers are: W. A. Robbins, President; William L. Prout, Vice-President and W. B. Hopkins, Cashier.

—The plans for the convention of the Michigan Bankers' Association have been completed. As in previous years, the meeting will be held on board a steamer. This year the trip will be made on the "Juniata," starting from Detroit Friday July 21. From here the boat will proceed to Mackinac Island, Sault Ste. Marie, Marquette and Houghton. On Wednesday, July 26, the return trip will begin, the party arriving at Detroit the following Friday. The transportation committee consists of William Livingstone, President of the Dime Savings Bank of Detroit; George H. Russel, President of the State Savings Bank of Detroit, and Fred. E. Farnsworth, director of the Union National Bank of Detroit.

—Fred N. Smith has become Cashier of the Union National Bank of Indianapolis, Ind., succeeding Robert E. Morrison, who had also held the office of Vice-President. The latter post remains unfilled.

—The title of the Wisconsin Fidelity Trust & Safe Deposit Company of Milwaukee was changed July 1 to the Fidelity Trust Company.

—The surplus of the National Exchange Bank of Milwaukee has been increased to $300,000 by the addition of $50,000 voted by the directors on the 30th ult. The capital remains unchanged at half a million dollars.

—The vacancy in the cashiership of the Swedish-American National Bank of Minneapolis has been filled by the election to the office of Edgar L. Mattson. The latter is succeeded as Assistant Cashier by Alexander V. Ostrom. C. S. Pillsbury, with the Pillsbury-Washburn Flour Mills Company, takes former Cashier F. A. Smith's place as a member of the bank's board.

—On July 1st the American National and the First National banks of Deadwood, South Dakota, consolidated, the enlarged bank continuing under the name of the First National. The capital of the latter has been increased from $100,000 to $150,000. The American National, which will be liquidated, was established in January 1895 and had $50,000 capital. The First National was organized in 1878. The officers of the consolidated institution are N. E. Franklin, President; Harris Franklin and T. J. Grier, Vice-Presidents; D. A. McPherson Cashier and M. M. Wheeler, Assistant Cashier. President Franklin had been the Cashier of the American National.

—It is reported that negotiations have been completed for the consolidation of the American National Bank and the Bank of Commerce, both of Oklahoma City, Okla. The new bank continues under the name of the American National, with $100,000 capital. J. H. Wheeler, formerly President of the Bank of Commerce (capital $25,000), is President of the consolidated institution. F. P. Johnson is Cashier and H. P. Carson and Oscar Avey are Assistant Cashiers.

—The Oklahoma State Bank of Guthrie, Okla., was organized on June 9th with an authorized capital of $50,000, fully paid. The stock is in shares of $100 each. I. B. Levy is President; S. L. Moore, Vice-President and G. I. Gilbert, Cashier.

—The First National Bank of Topeka, Kansas, was closed on Monday. J. T. Bradley, National Bank Examiner, was placed in charge as receiver. In his statement regarding the bank's closing, Vice-President W. H. Rossington averred that the trouble was caused by lending too largely to one borrower. C. J. Devlin is reported to be the owner of about 70 per cent of the bank's $300,000 capital, and the bank is said to have held his notes or the notes of companies in which he is heavily interested, to the extent of nearly $1,200,000. A slight run on the Central National, of which Mr. Devlin is also a stockholder, followed the closing of the First National, but the bank was prepared for all demands upon it. Several other banks of the city also experienced slight runs. The State of Kansas has $547,000 on deposit in the First National, and the City of Topeka and County of Shawnee are understood to be depositors to the extent of $26,241 and $29,953, respectively. William Sims, President of the bank, it is reported, has not been in active charge of affairs for several years, owing to ill health, and Cashier C. E Hawley has also been absent from the bank on account of illness. Mr. Devlin is said to have turned over to the bank on Monday nearly $700,000 in life insurance and about the same amount in Topeka real estate. Inasmuch as a petition in bankruptcy against him was filed on Wednesday in behalf of Kansas City creditors, the real estate transfer, it is stated, will be set aside.

Two Illinois banking institutions of which Mr. Devlin was President, namely the Spring Valley National Bank, at Spring Valley and the First National Bank of Toluca, suspended on Wednesday.

—The Corn Belt Bank, a new Kansas City, Mo., institution, opened on Monday at 1019 Grand Avenue. James L. Lombard, through whose efforts the bank was organized, is President. J. P. Lombard is Vice-President and A. E. Lombard Cashier. The capital is $100,000 and the surplus $5,000.

—It is reported that interests connected with the Citizens' Bank of Savannah, Ga., have acquired stock of the Southern Bank of the State of Georgia, at Savannah, to the amount of about 8,000 shares. The stock was held by the estate of Eugene Kelly, and its acquisition gives the Citizens controlling interest in the Southern, the capital of which is $500,000. Plans for the merger of the two banks are being perfected, and, if consummated, the Citizens', it is expected, will increase its capital from $500,000 to the neighborhood of $700,000.

—A charter has been issued to the Albany Trust Company of Albany, Ga. The capital of the institution is $100,000.

—The application to organize the Island City National Bank of Key West, Florida, was approved June 26. The bank will have a capital of $100,000. George S. Waite, E. M. Martin, John T. Sawyer, Richard Peacon, Charles R. Pierce, Theodore A. Sweeting and J. M. Phipps are promoting the enterprise.

—The consolidation embracing the Whitney National Bank, the Germania National Bank and the Central Bank, Savings & Trust Company of New Orleans was ratified by the respective stockholders on the 1st inst. The consolidated bank, which takes the name Whitney-Central National Bank, has a capital of $2,500,000. George Q Whitney is its President. There are five Vice Presidents, namely, Charles Godchaux, Pearl Wight, Sol. Wexler, Frank B. Williams and J. E. Bouden. J. M. Pagaud is Cashier and H. Kahle and J. B. Ferguson Assistant Cashiers. The opening of the enlarged institution took place on Monday. In an advertisement in the New Orleans papers the stockholders of the Germania National are notified that on July 10 their holdings will be exchanged for a like amount of stock in the Whitney-Central National and certificates of the liquidators entitling them to participate in the distribution of the surplus to be ascertained in due course of liquidation.

—The final step in the consolidation of the Provident Bank & Trust Company and the Canal Bank & Trust Company of New Orleans was taken on the 30th ult., when the liquidation of the Provident was completed. The Canal Bank & Trust, as part of the consolidation plan, increased its capital from $1,000,000 to $1,200,000. In its June 30 statement it shows surplus of $400,000, and in addition $40,124 undivided earnings. Deposits on the same date aggre

gated $6,107,865. The management is now as follows: President Charles Janvier; Vice-Presidents, A. Brittin, Gilbert H Green and George W. Young; Cashier, E. H. Keep and Assistant Cashier, E. M. Toby. It is stated that the advisability of consolidating with the Louisiana National Bank has lately been under consideration by both institutions.

—The Security Bank & Trust Company of New Orleans, mentioned in our issue of May 27, began business on the 5th inst. The bank is located in the New South Building at 219 Baronne Street. The capital is $500,000 and surplus, created by the sale of the shares at $150 each, $250,000. Emilien Perrin, a real estate bond and cotton broker, is President, Myer Lemann and W. F. Pinckard are the Vice-Presidents, and E. S. D. Logan, Cashier. The last-named had been connected with the Whitney National Bank for over twenty years.

—The directors of the People's Savings, Trust & Banking Company of New Orleans have recommended to the stockholders the proposition to increase the capital $250,000 by an assessment of $100 on each share now outstanding. It is the intention to apply the sum thus accruing to the surplus fund.

—The capital of the Farmers' & Mechanics' National Bank of Fort Worth, Texas, has been increased from $200,000 to $250,000. The additional stock was voted by the shareholders on May 25 and was taken by J. T. Pemberton, George E. Cowden, W. H. Cowden and George A. Pemberton of Midland, Texas. J. T. Pemberton, formerly Cashier of the First National Bank of Midland, and George E. Cowden have been elected directors of the Farmers' & Mechanics' National and Mr. Pemberton has also been elected an active Vice-President of the last-named bank. The price paid for the new stock was $110 per share.

—The business of the Texas National Bank of Dallas, Texas, has been taken over by the American Exchange National Bank of that city. It is but two weeks since we announced the consolidation of the American National and the National Exchange banks, forming the American Exchange National Bank, with a capital of $1,000,000 and surplus of $500,000. It is stated that there is to be no increase in the capital or change in the officers for the present on account of the acquisition of the Texas National. The latter had a capital of $250,000 and began business in January 1904.

—Two of the oldest banks in Waxahachie, Texas—the Citizens' National and the First National—have consolidated, the merger going into effect on the 1st inst. The Citizens' National is retained as the name for the new bank, its capital and surplus being $250,000. The President is O. E. Dunlap.

—The Merchants' Trust Company of Los Angeles, Cal., which began business last year, reports deposits on June 28 of $582,855, the amount comparing with $208,240 on December 28 1904 and but $25,583 on September 28 1904. The capital is $325,000. W. L. Brent is President; Jos. C. Wickham, Cashier, and Lloyd L. Elliott, Manager.

—The First National Bank of Riverside, Cal., has increased its capital from $50,000 to $100,000.

—A consolidation of the Pacific National Bank and the Lumbermen's National Bank of Tacoma, Wash., consummated under the title of the first named, became effective on the 28th ult. The consolidated bank has a capital of $200,000—this being $100,000 more than the capital of the old Pacific National, and double the amount of that of the Lumbermen's. The officials and staff of both institutions have been retained throughout. R. L. McCormick is the President; William M. Ladd, C. H. Hyde and L. J. Pentecost are the Vice-Presidents; W. E. Bliven is Cashier and Stephen Appleby is Assistant Cashier.

—The stockholders of the Bank of Hamilton, at Hamilton, Ont., in June 1901 authorized the issuance of $500,000 of additional capital, raising the authorized amount to $2,500,000. Of this $500,000 of new capital, $250,000 was issued in the summer of 1903 at a premium of 85 per cent. The remaining $250,000 has recently been offered for suscription to shareholders of record June 30 at a premium of 100 per cent. The 85 per cent premium at which the stock issued in 1903 was disposed of represented the proportion at that time borne by reserve to capital. In a circular lately issued to the shareholders the directors announced that they had been able, out of profits accumulated to May 31 1905, to add to the reserve a sum sufficient to raise the proportion of that fund to capital to 100 per cent, thus making the reserve equal to the capital. The proportion of allotment is one share of new stock to nine shares of old. Hon. William Gibson is President and Mr. J. Turnbull, Vice-President and General Manager.

—Geo. P. Reid, for thirty years in the employ of the Standard Bank of Canada, Toronto, has resigned the post of General Manager, held by him for ten years. He is succeeded by G. P. Scholfield, formerly Manager of the Toronto office. Recognition of the long and valuable services of Mr. Reid was made by the directors in a liberal retiring allowance.

—The Banking and Commerce Committee of the Canadian Parliament has favorably reported the bills incorporating the Monarch Bank of Canada and the Sterling Bank, both Toronto institutions. Some opposition was encountered at the early hearing of the bill for the incorporation of the Monarch, which it was intended to organize with $10,000,000 capital. Before the final hearing, however, the directors agreed to a reduction in the capital to $2,000,000 if the committee would pass the bill with this change, as the amount may later be increased without legislation. The authorized capital of the Sterling Bank is $1,000,000.

—The National Bank of Cuba (head office Havana) declared a 4 per cent semi-annual dividend, payable July 1.

Canadian Bank Clearings.—The Clearings of the Canadian Banks for the month of June, 1905, show an increase over the same month of 1904 of 16·2 per cent, and for the five months the gain reaches 25·7 per cent.

Clearings at—	June.			Six Months.		
	1905.	1904.	Inc. or Dec.	1905.	1904.	Inc. or Dec.
	$	$	%	$	$	%
Montreal	109,010,927	89,892,322	+21·3	627,150,249	473,385,317	+32·5
Toronto	82,863,825	72,117,476	+14·9	5[illegible]2,424,024	388,074,04[illegible]	+32·2
Winnipeg	26,634,587	23,020,250	+15·7	14[illegible],105,582	1[illegible],865,147	+12·3
Halifax	7,875,548	7,482,783	+1·5	42,034,804	41,538,093	+1·1
Ottawa	10,914,126	9,015,762	+21·1	55,865,072	50,080,449	+11·5
Quebec	7,921,385	8,096,131	−3·4	40,402,673	38,804,367	+11·5
Vancouver	7,826,900	6,875,815	+6·9	38,441,337	33,8[illegible]5,941	+13·7
Hamilton	5,405,942	4,809,936	+14·4	31,640,889	27,614,812	+14·1
St. John	4,489,775	4,702,858	−6·7	24,344,084	23,538,701	+3·4
London	4,205,256	3,825,479	+9·9	23,9[illegible]1,445	21,222,558	+12·6
Victoria	4,092,739	3,041,557	+34·5	17,824,982	15,727,588	+13·3
Total Canada	270,369,057	232,949,884	+16·2	1,544,218,957	1,22[illegible],195,02[illegible]	+25·7

The clearings for the week ending July 1 make a very favorable comparison with the same week of 1904, the increase in the aggregate having been 17·5 per cent.

Clearings at—	Week ending July 1.				
	1905.	1904.	Inc. or Dec.	1903.	1902.
	$	$	%	$	$
Montreal	24,159,828	19,262,944	+25·4	17,979,45[illegible]	16,408,442
Toronto	14,192,985	12,598,307	+12·7	14,836,302	14,956,625
Winnipeg	5,448,841	5,712,229	+5·3	3,887,541	2,996,021
Halifax	1,825,187	1,455,142	+25·4	1,842,30[illegible]	1,602,134
Ottawa	1,981,484	1,682,416	+17·8	1,652,358	1,481,894
Quebec	1,874,397	1,638,109	+14·4	1,574,[illegible]	1,578,678
Vancouver	1,471,118	1,531,148	−7·9	1,134,304	1,142,949
Hamilton	1,3[illegible]0,000	1,169,088	+15·5	998,826	992,919
St. John	942,6[illegible]5	91[illegible],096	+2·[illegible]	899,3[illegible]5	849,608
London	719,400	671,885	+7·0	874,105	751,928
Victoria	883,669	504,796	+71·1	473,118	410,490
Total Canada	54,872,168	46,694,998	+17·5	46,152,866	43,091,365

Clearings by Telegraph.—Sales of Stocks, Bonds, &c.—The subjoined table, covering clearings for the current week, usually appears on the first page of the CHRONICLE, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities. It will be observed that as compared with the corresponding week of 1904, there is an increase in the aggregate of 45·7 per cent. So far as the individual cities are concerned, New York exhibits a gain of 69·2 per cent, Boston 44·4 per cent, Philadelphia 28·8 per cent, Chicago 11·7 per cent, Baltimore 30·0 per cent, St. Louis 8·6 per cent, and New Orleans 65·3 per cent.

Clearings—Returns by Telegraph. Week Ending July 8.	1905.	1904.	P. Cent
New York	$1,42[illegible],519,642	$841,881,901	+69·2
Boston	130,546,124	90,167,708	+44·4
Philadelphia	95,938,243	74,491,500	+28·8
Baltimore	20,372,690	15,677,322	+30·0
Chicago	141,618,931	126,451,091	+11·7
St. Louis	42,339,607	38,977,357	+8·6
New Orleans	16,461,260	9,958,682	+65·3
Seven cities, 5 days	$1,879,[illegible]96,597	$1,2[illegible]3,546,501	+56·2
Other cities, 5 days	260,957,223	249,488,907	+8·5
Total all cities, 5 days	$2,140,784,226	$1,444,035,468	+48·2
All cities, 1 day	515,864,649	379,788,673	+35·8
Total all cities for week	$2,656,648,875	$1,823,824,141	+45·7

Our usual monthly detailed statement of transactions on the various New York Exchanges is appended. The results for the six months of 1905 and 1904 are given below.

Description.	Six Months, 1905. Par Value or Quantity	Six Months, 1905. Actual Value.	Six Months, 1905. Aver'ge Price.	Six Months, 1904. Par Value or Quantity	Six Months, 1904. Actual Value.	Six Months, 1904. Aver'ge Price.
Stock { Sh's.	187,562,969	10996282,773	85·9	50,959,282	$2798315,105	58·9
Stock { Val..	$12796797525			$4745475825		
RR. bonds..	$481,239 100	$454,810,682	94·5	$306,677,000	$247,809,582	80·8
Gov't bonds	$304,900	$337,045	110·6	$438,400	$475,106	108·9
State bonds	$95,590,400	$89,188,750	93·3	$1,584,200	$1,259 258	86 8
Bank stocks	$496,800	$1,307,128	263·1	$360,500	$824,382	228·7
Total....	$13374428725	11541876 40-	86·3	5,054,533925	$3048683,3-3	60·3
Grain, bush.	242,285,-50	242,732,290	100¼c.	339,680,900	306,854,260	90 15-16
Total value.		11784608,698			$3357537,643	

The volume of transactions in share properties on the New York Stock Exchange each month since January 1 in 1905 and 1904 is indicated in the following:

SALES OF STOCKS AT NEW YORK STOCK EXCHANGE.

Month.	1905. Number of Shares.	1905. Values. Par.	1905. Values. Actual.	1904. Number of Shares	1904. Values. Par.	1904. Values. Actual.
		$	$		$	$
Jan	30,792,558	1,981,164,400	1,374,870,487	12,262,624	1,159,581,975	666,948,926
Feb	35,289,08-	2,333,687,-5-	2,014,562,01-	8,789,259	793,179,950	500,002,419
March	39,188,838	2,708,955,975	2,178,193,15-	11,440,966	1,053,978,950	654,003,461
1st qr.	75,170,484	6,963,748,225	5,567,625,661	32 490,8--	3,006,740,875	1,820,959,806
April..	29,298,456	2,789,542,650	2,670,498,467	8,205,529	772,657,250	439,390,481
May...	20 517,560	1,911,014,550	1,758,624,01-	5,290,110	500,722,000	287,964,816
June...	12,576,469	1,182,492,100	999,484 63-	4,972,804	465,855,700	250,000,002
2d qr.	62,392,485	5,883,049,300	5,428,607,11-	18,468,443	1,738,734,950	977,355,299
6 mos..	13756396-	12796797,525	10996282,77-	50,959,282	4,745,475,825	2,798,315,105

The following compilation covers the clearings by months since January 1.

MONTHLY CLEARINGS.

Month.	Clearings, Total All. 1905.	Clearings, Total All. 1904.	P. Ct.	Clearings Outside New York. 1905.	Clearings Outside New York. 1904.	P. Ct.
	$	$		$	$	
January...	11,845,618,812	9,451,278,882	+25·3	4,110,891,257	3,759,752,263	+9·4
February	10,648,351,488	7,727,105,027	+37·8	3,530,032,226	3,297,300,025	+7·1
March.....	12,915,789,511	8,397,388 333	+53·8	4,184,381,014	3,593,885,343	+16·4
1st quar..	35,409,759,811	25,575,771,742	+38·4	11,825,307,497	10,650,437,631	+11·0
April......	12,782,343,184	8,324,005,741	+53·0	4,051,546,694	3,533,862,656	+14·7
May........	12,057,137,810	8,229,870,656	+46·[illegible]	4,173,090,393	3,387,039,959	+23·2
June.......	10,812,576,013	8,072,011,137	+33·9	4,077,265,894	3,501,523,367	+16·5
2d quar...	35,602,056,977	24,625,887,534	+45·9	12,301,902,981	10,421,925,982	+18·0
6 months	71,011,816,788	50,201,659,276	+41·0	24,127,210,478	21,072,363,613	+14·5

The course of bank clearings at leading cities of the country for the month of June and since January in each of the last four years is shown in the subjoined statement.

BANK CLEARINGS AT LEADING CITIES.

(000,000s omitted.)	June. 1905.	June. 1904.	June. 1903.	June. 1902.	Jan. 1 to June 30. 1905.	Jan. 1 to June 30. 1904.	Jan. 1 to June 30. 1903.	Jan. 1 to June 30. 1902.
	$	$	$	$	$	$	$	$
New York...	6,735	4,570	5,747	4,967	46,885	29,129	35,698	36,911
Chicago......	830	732	741	660	4,893	4,356	4,333	4,197
Boston.......	599	540	577	532	3,773	3,224	3,447	3,485
Philadelphia	596	443	537	452	3,389	2,687	2,997	2,898
St. Louis	246	228	196	206	1,469	1,373	1,224	1,303
Pittsburgh..	214	172	223	171	1,225	973	1,255	1,060
San Fran'co.	149	125	117	98	856	727	738	637
Cincinnati...	102	115	106	97	602	595	596	530
Baltimore...	99	92	106	99	604	524	586	594
Kansas City.	94	83	73	67	556	516	491	461
Cleveland...	62	56	75	65	378	337	412	357
New Orleans	76	61	62	44	466	523	379	334
Minneapolis.	64	54	53	49	397	343	322	307
Louisville...	48	46	46	43	303	275	276	253
Detroit.......	48	45	45	42	280	247	256	265
Milwaukee..	35	32	33	28	205	195	187	168
Providence..	30	28	30	28	183	174	180	178
Omaha......	39	35	36	29	212	198	198	179
Buffalo......	27	27	27	23	165	157	158	143
St. Paul.....	28	25	25	23	153	145	148	135
Indianapolis	32	27	31	23	162	152	157	128
Denver	26	18	20	20	157	107	112	114
Richmond ..	22	19	18	16	128	117	102	108
Memphis....	18	18	16	11	125	131	100	82
Seattle......	26	19	17	17	129	101	96	82
Hartford....	12	11	12	11	83	69	71	71
S. Lake City	19	12	13	13	88	71	73	83
Total	10,276	7,633	8,982	7,834	67,866	47,446	54,592	55,063
Other cities..	536	439	440	375	3,146	2,756	2,671	2,359
Total all...	10,812	8,072	9,422	8,209	71,012	50,202	57,263	57,422
Outside N.Y.	4,077	3,502	3,675	3,242	24,127	21,073	21,565	20,511

IMPORTS AND EXPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

The Collector of Customs at San Francisco has kindly furnished us this week the details of imports and exports of gold and silver through that port for the month of May, and they are given below in conjunction with the figures for preceding months, thus completing the results for the eleven months of the fiscal year 1904-05. The imports of gold were of small volume, reaching only $212,434, of which $122,415 was in coin. Of silver there came in $208,911, almost wholly bullion and silver in ore. During the eleven months there was received a total of $15,469,962 gold and $2,809,359 silver, which compares with $32,473,798 gold and $3,276,620 silver in 1903-04. The shipments of gold during May were very light, reaching only $3,895, all coin, and the exports of silver were $1,338,934, of which $709,250 was bullion. For the eleven months the exports of gold reached $5,830,798, against $658,252 in 1903-04, and $6,481,181 silver was sent out, against $3,311,186 in 1903-04. The exhibit for May and for the eleven months is as follows:

IMPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

MONTHS.	GOLD. Coin.	GOLD. Bullion.	GOLD. Total.	SILVER. Coin.	SILVER. Bullion.	SILVER. Total.
1904-05.	$	$	$	$	$	$
July	4,504,430	140,339	4,644,769	73,323	229,932	303,255
August....	3,828,565	205,935	4,034,500	52,560	327,304	379,864
September	747,820	91,106	838,926	......	273,831	273,831
October...	3,693,172	227,832	3,921,004	......	262,972	262,972
November.	479,553	121,051	600,604	......	250,476	250,476
December.	268,415	175,712	444,127	......	274,407	274,407
January...	85,734	162,987	248,721	15,130	258,252	273,382
February..	1,065	141,587	142,652	140	236,490	236,630
March.....	29,605	153,268	182,873	159	216,113	216,272
April......	129,507	69,845	199,352	9,700	119,659	129,359
May.......	122,415	90,019	212,434	5,000	203,911	208,911
Tot. 11 mos	13,890,281	1,579,681	15,469,962	156,012	2,653,347	2,809,359

EXPORTS OF GOLD AND SILVER FROM SAN FRANCISCO.

MONTHS.	GOLD Coin.	GOLD Bullion.	GOLD Total.	SILVER. Coin.	SILVER. Bullion.	SILVER. Total.
1904-05.	$	$	$	$	$	$
July.......	1,880	....	1,880	378,402	367,227	745,629
August....	2,329	....	2,329	305,526	676,510	982,036
September	280	....	280	242,158	403,600	645,758
October...	6,730	....	6,730	5,646	522,291	527,937
November.	2,055	....	2,055	9,786	422,900	432,686
December.	249,660	3,885,119	4,134,779	189,595	476,345	665,940
January ..	4,125	1,664,470	1,668,595	43,449	330,800	374,249
February..	1,690	....	1,690	6,122	115,100	121,222
March.....	5,410	....	5,410	5,029	422,400	427,429
April......	3,155	....	3,155	6,181	213,180	219,361
May.......	3,895	....	3,895	629,684	709,250	1,338,934
Tot. 11 mos	281,209	5,549,589	5,830,798	1,821,578	4,659,603	6,481,181

Monetary and Commercial English News

[From our own correspondent.]

LONDON, Saturday, June 24, 1905.

A better feeling was noticeable on the Stock Exchange early in the week, but with very little increase in business. This change of feeling was largely due to an abatement of the scare in Paris. It was understood that the conversations between M. Rouvier and the German Ambassador in Paris had passed off smoothly, and it was hoped that the long statement of the French case which M Rouvier had dispatched to Berlin would prove quite satisfactory and prepare the way for a friendly arrangement. As the week drew towards an end, however, the feeling was somewhat changed, for the German semi-official press began once more to write in an unfriendly tone, hinting that Germany required much more than M. Rouvier seemed disposed to give, and saying that Germany would not consent to restrict beforehand the action of the proposed International Conference. On Thursday afternoon the Bourse took fright, and even in the Chambers there was a gloomy feeling. The Bourse continued weak yesterday, and altogether nervousness is decidedly more apparent than it was earlier in the week.

Apart from the writing of the semi official German press, it is perhaps natural that while the French are waiting for the reply to M. Rouvier's note, they should be exceedingly anxious. Moreover, there is an ingrained distrust of Germany in France which the German press is continually feeding by very indiscreet articles, if they are not intentionally inserted to make an impression upon the French mind. Naturally, this recurrence of anxiety in France has unfavorably affected the London market. In France it is believed everywhere that the main object of Germany is to detach France from England—to put an end, in short, to the *entente cordiale*. Consequently France is naturally looking for support to this country. The people of this country are quite ready to fulfill all their engagements to France. Indeed, they entertain the most friendly feeling towards France and are prepared to do everything that is possible to give her

assistance. But the uncertainty as to the demands of Germany in the first place, and in the second place as to the readiness of France to fight, makes the situation one full of perplexities. Besides this, whenever apprehension increases in France there is a good deal of selling on French account on the London Stock Exchange, which is well calculated to lower prices. On the other hand the recovery that has taken place this week in the American market has an encouraging influence. There is not much activity even in the American department. But there is more doing than there has been lately. And if the improvement continues in New York and apprehension does not increase in Europe, business no doubt will steadily increase.

In Germany, likewise, things have been very quiet. The German people are not disposed for war and do not believe that their Government intends war. Still the controversy with France is calculated to check business. Moreover, the seriously strained relations between Austria and Hungary are calculated to check enterprise in Germany. Emperor Francis Joseph is an old man. He has had an anxious and a trying life, and the present state of affairs in Hungary must make him very uneasy. It is universally believed that both Russia and Germany hope to partition his empire between them, once he passes away. And the very fact makes an impression upon the German markets. Lastly, the internal condition of Russia, which is so close a neighbor to Berlin, makes the Berlin Bourse sensitive. Still, there is a hopeful feeling and the Bourse is believed to be thoroughly sound.

Apart from the stock markets there are indications that trade throughout the United Kingdom is improving. Moreover, the copious rains that have fallen during the month of June, with high temperature, have greatly improved vegetation. The hay crop is short, owing to the drought earlier in the year, and it is being saved under unfavorable conditions. But the pasturage and the root crops are doing wonderfully well.

Money is very abundant and appears likely to continue so for the next couple of months. There has sprung up a demand for gold in the open market, ostensibly for France, but it is believed by the well informed to be really for Italy. Italy has made wonderful progress during the past few years. Especially in the north of Italy trade is good. As a consequence the credit of Italy has immensely improved and the paper money has even gone over par. Just now there is a boom upon the Stock Exchange and the banks are strengthening their reserves. Still, it is not thought likely that the Italian demand for gold will amount to very much, and unless alarm becomes aggravated in France the French banks are not expected to take much gold. Therefore the greater part of the metal which is offered in the open market here will, it is thought, go into the Bank of England, and during the next few months the Bank ought very materially to increase its reserve. On the other hand speculation is held in check by the political anxieties, and even investment is not very active. Trade, though improving, is not good enough to draw heavily upon the banks, and consequently the present prospect is that money will remain plentiful and cheap for some time.

The India Council offered for tender on Wednesday 30 lacs of drafts and the applications exceeded 284 lacs at prices ranging from 1s. 4d. to 1s. 4 1-16d. per rupee. Applicants for bills at 1s. 4d. and for telegraphic transfers at 1s. 4 1-32d. per rupee were allotted about 8 per cent of the amounts applied for. Later in the day the Council made a special allotment of 5 lacs of bills at 1s. 4 1-32d. per rupee.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1905 June 21.	1904. June 22.	1903. June 24.	1902. June 25.
	£	£	£	£
Circulation	28,922,215	28,[illegible]89,870	29,031,945	30,360,115
Public deposits	13,[illegible]61,711	9,10[illegible],277	11,467,9[illegible]5	12,98[illegible],110
Other deposits	41,742,045	40,007,8[illegible]3	40,398,400	44,822,[illegible]63
Government securities	16,171,319	16,687,806	15,078,219	14,790,318
Other securities	28,718,723	24,750,4[illegible]5	27,[illegible]13,9[illegible]4	35,2[illegible]9,602
Reserve of notes and coin	28,388,701	23,451,095	26,851 6[illegible]8	25,191 861
Coin & bullion, both departm'ts	3[illegible],860,916	35,[illegible]69,161	37,708,583	37,778,976
Prop. reserve to liabilities, p. c.	51 1-16	51 13-16	51⅝	43¾
Bank rate per cent.	2½	3	3	3
Consols, 2½ per cent	90 9-16	90¼	91¼	95 15-16
Silver	27⅛d.	25¾d.	24¼d.	24⅝d.
Clearing-House returns	238,0[illegible]9,000	167,220,000	164,119,000	221,651,000

The rates for money have been as follows:

London.	Bank Rate	Open Market Rates. Bank Bills. 3 Months.	Bank Bills. 4 Months	Bank Bills. 6 Months.	Trade Bills. 3 Mos.	Trade Bills. 4 Mos.	Interest allowed for deposits by Joint Stock Banks	Dis't H's. At Call	Dis't H's. 7-14 Days
May 26	2½	2 1-16@2⅛	2 1-16@2⅛	2⅛@2¼	2⅜	2⅜@2½	1	1½	1¾
June 2	2½	2 1-16	2 1-16	2⅛	2¼@2⅜	2⅜	1	1½	1¾
" 9	2½	2	2	2⅛	2¼@2⅜	2¼@2⅜	1	1½	1¾
" 16	2½	2	2@2 1-16	2 1-16@2⅛	2¼@2⅜	2¼@2⅜	1	1½	1¾
" 23	2½	1 15-16@2	2	2 1-16	2¼@2⅜	2¼@2⅜	1	1½	1¾

The following shows the imports of cereal produce into the United Kingdom during the forty-two weeks of the season compared with previous seasons:

IMPORTS.

	1904-5.	1903-4	1902-3.	1901-2.
Imp'ts of wheat, cwt.	82,510,000	73,850,036	65,731,663	57,814,644
Barley	18,907,900	27,530,226	21,856,032	19,694,282
Oats	12,203,200	12,431,894	12,092,171	14,348,023
Peas	1,789,077	1,981,780	1,624,778	1,683,428
Beans	1,333,030	1,788,558	1,292,100	1,547,396
Indian corn	32,873,800	38,446,967	31,590,122	36,900,781
Flour	9,279,820	16,788,243	15,670,248	16,421,588

Supplies available for consumption (exclusive of stock on September 1):

	1904-5.	1903-4.	1902-3.	1901-2.
Wheat imported, cwt.	82,510,000	73,850,036	65,731,663	57,814,644
Imports of flour	9,279,820	16,788,243	15,670,248	16,421,588
Sales of home-grown	13,167,712	15,964,406	21,318,091	21,732,180
Total	104,957,532	106,602,685	102,720,002	95,968,412
Aver. price wheat, week	31s. 7d.	26s. 5d.	27s. 6d.	30s. 6d.
Average price, season	30s. 6d.	27s. 2d.	25s. 10½d.	27s. 8d.

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

	This week.	Last week.	1904.	1903.
Wheat qrs.	2,930,000	2,760,000	3,935,000	1,880,000
Flour, equal to qrs.	115,000	120,000	160,000	255,000
Maize qrs.	820,000	790,000	805,000	285,000

English Financial Markets—Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending July 7:

LONDON.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounce.....d.	26⅞	27 1-16	27 1-16	27	27	27
Consols., new, 2½ p. cts.	90⅛	90¼	....	90 3-16	90⅛	90 1-16
For account	90⅛	90 7-16	....	90⅜	90⅛	90 3-16
Fr'ch rentes (in Paris) fr.	98·80	99·20	99·30	99·15	99·17½	99·25
Anaconda Mining	5⅜	5½	....	5½	5⅛	5½
Atch. Top. & Santa Fe.	86	87¼	....	87½	87	87¼
Preferred	104⅛	104½	....	105	105	105
Baltimore & Ohio	116⅝	117¼	....	117⅝	116¾	117⅛
Preferred	100	100	....	100	100	100
Canadian Pacific	154¾	155½	....	155¾	156	156⅛
Chesapeake & Ohio	54¼	54⅝	....	55¼	55	55⅛
Chic. Great Western	20⅛	20⅛	....	21	21	20⅛
Chic. Mil. & St. Paul	181½	182	....	183	183½	185
Chic. Rock I. & Pacific.	30⅛	30¾	....	32¼	32¼	32¼
Den. & Rio Gr., com.	31	30½	....	32½	32½	32
Preferred	89	89	....	89½	89½	89
Erie, common	46¼	48⅞	....	48⅜	48	48⅜
1st preferred	84¼	85¼	....	85⅛	84¼	84¾
2d preferred	73⅛	73¾	....	75	75	74⅛
Illinois Central	171	171	....	171¼	171½	172½
Louisville & Nashville.	153½	154¼	....	154	152½	153½
Mexican Central	22	22	....	23	22½	22⅛
Mo. Kan. & Tex., com.	30	29¾	....	30½	30⅛	30
Preferred	65	65	....	66	67	66½
Nat. RR. of Mex., 1st pf.	37	37	....	37½	37½	37½
N. Y. Cent. & Hudson	148	150	....	153	152¾	154
N. Y. Ontario & West.	55	55	....	55¼	54¼	54½
Norfolk & Western	87	88	....	88¼	88¼	88¼
Preferred	95½	95½	....	95½	96	96
Northern Securities	170	171	....	....	171	171
Pennsylvania	72	72½	....	73½	73	73⅜
Phila. & Reading *	51⅛	51¾	....	53¼	54	55¼
1st preferred *	47	47	....	47	47¼	47½
2d preferred *	46¾	46¾	....	47	47	47⅛
Southern Pacific	65⅝	66⅛	....	67	66⅛	66⅞
Southern Railw., com.	33¼	33¾	....	33⅞	33¾	33¾
Preferred	100	100½	....	100½	100⅛	100½
Union Pacific	130⅝	132½	....	133	133⅛	134¼
Preferred	100	100	....	101	100⅛	100½
U. S. Steel Corp., com.	32¼	33⅝	....	34⅜	33⅞	34
Preferred	101¼	102⅝	....	103⅝	102¾	103¼
Wabash	19⅛	19½	....	20	20	20
Preferred	40⅛	41½	....	41½	41⅛	41
Debenture "B"	75	75	....	75	74½	74

* Price per share.

Commercial and Miscellaneous News

BANK NOTES—CHANGES IN TOTAL OF, AND IN DEPOSITED BONDS, ETC.—We give below tables which show all the monthly changes in Bank Notes and in Bonds and Legal Tenders on Deposit. *The statement for June, 1904, will be found in the* CHRONICLE *of July* 16, 1904, *page* 194.

1904-05.	Bonds and Legal Tenders on Deposit for Bank Circulation. Bonds.	Legal-tenders.	Circulation Afloat Under Bonds.	Legal-tenders.	Total.
	$	$	$	$	$
June 30..	468,066,940	33,050,392	462,669,414	33,050,392	495,719,806
May 31.	461,150,290	32,[illegible]88,420	456,239,096	32,088,420	488,327,516
Apr 30..	452,855,790	32,097,179	449,147,766	32,097,179	481,244,945
Mar. 31..	449,009,890	31,078,766	444,870,179	31,078,766	475,948,945
Feb. 28..	441,788,140	30,833,756	438,370,084	30,833,756	469,203,840
Jan. 31..	439,529,040	31,614,952	435,807,901	31,614,952	467,422,853
Dec. 31..	433,928,140	32,952,371	431,841,785	32,952,371	464,794,156
Nov. 30..	431,075,840	32,731,570	427,947,505	32,731,570	460,679,075
Oct. 31..	426,544,790	32,750,919	424,530,581	32,750,919	457,281,500
Sept. 30..	424,701,490	34,064,693	422,014,715	34,064,693	456,079,408
Aug. 31..	419,683,940	35,136,473	417,380,300	35,136,473	452,516,773
July 31..	417,577,550	35,181,732	415,025,156	35,181,732	450,206,888

For full explanation of the above table see CHRONICLE Dec. 14, 1901, page 1232, first item in Financial Situation.

The following shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on June 30.

Bonds on Deposit June 30, 1905.	*U. S. Bonds Held June 30, 1905, to Secure—*		
	Public Deposits in Banks.	*Bank Circulation.*	*Total Held.*
5 p. cts., 1894, due 1904	$100,000	....	$100,000
4 per cts., funded 1907.	9,605,900	$12,907,550	22,513,450
4 p. cts., 1895, due 1925	6,069,200	4,091,500	10,160,700
3 p. cts.,'98, due 1908-18	6,953,800	3,374,440	10,328,240
2 p. cts., 1900 due 1930.	47,254,550	447,693,450	494,948,000
3·65s Dist. Col., 1924...	1,652,000	....	1,652,000
State & City.............	375,000	....	375,000
Hawaiian Island bonds.	942,000	....	942,000
Philippine Loan.........	4,361,000	....	4,361,000
Railroad and other b'ds.	3,091,500	....	3,091,500
Total.....	$80,404,950	$468,066,940	$548,471,890

The foregoing does not include the bonds held in the New York Sub-Treasury against deposits in banks. There were so held on June 30 $5,850,000 bonds, making the whole amount at that date in possession of the Government as security for deposits $86,254,950.

The following shows the amount of national bank notes afloat and the amount of the legal-tender deposits June 1 and July 1, and their increase or decrease during the month of June.

National Bank Notes—Total afloat—		
Amount afloat June 1, 1905.................		$488,327,516
Amount issued during June.................	$12,789,123	
Amount retired during June.................	5,396,833	7,392,290
Amount bank notes afloat July 1, 1905.		$495,719,806
Legal Tender Notes—		
Amount on deposit to redeem national bank notes June 1, 1905.................		$32,083,420
Amount deposited during June............	$2,495,157	
Amt. of bank notes redeemed in June....	1,533,185	961,972
Amount on deposit to redeem national bank notes July 1, 1905.................		$33,050,392

The portion of legal tenders deposited (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reducing or retiring their circulation, was as follows on the first of each of the last five months.

Legal Tend's	*Mar.* 1.	*Apr.* 1.	*May* 1.	*June* 1.	*July* 1.
Deposits by—	$	$	$	$	$
Insolv'nt bks.	257,832	188,607	127,354	206,189	161,139
Liquid'g bks.	13,466,957	13,957,635	14,407,761	14,185,059	15,713,001
Red'c'g und.* act of 1874.	17,108,967	16,932,524	17,562,064	17,697,172	17,176,252
Total.....	30,833,756	31,078,766	32,097,179	32,088,420	33,050,392

*Act of June 20, 1874, and July 12, 1882.

DIVIDENDS.

Name of Company.	*Per Cent*	*When Payable*	*Books Closed. (Days Inclusive.)*
Railroads (Steam).			
Bangor & Aroostook....................	2	J'ly ..	....
Rock Island Co., pref. (quar.)...........	1	Aug 1	J'ly 15 to J'ly 16
Street Railways.			
Dayton & Troy Electric (quar.).........	1	J'ly 1	....
Dayton & West. Trac., com. (quar.)...	1	J'ly 1	....
do do do pref. (quar.)...	1¼	J'ly 1	....
Georgia Ry. & Elec., pref. (quar.)......	1¼	J'ly 20	J'ly 15 to J'ly 20
Railways & Light Co. of America......	5	J'ly 10	J'ly 6 to J'ly 9
Banks.			
Chase National..........................	6	J'ly 1	Holders of rec. J'ne 30*
Colonial	6	J'ly 1	J'ne 22 to J'ne 30
Fifth National (No. 123).................	6	J'ly 1	Holders of rec. J'ly 1
First National (quar.)....................	5	J'ly 1	Holders of rec. J'ne 26
Liberty National (quar.).	4	J'ly 1	Holders of rec. J'ne 30
North Side, Brooklyn.....................	3	J'ly 1	J'ne 21 to J'ly 4
Riverside (quar.).........................	2	J'ly 1	J'ly 1 to J'ly 2
Miscellaneous.			
American Smelters' Secur., pref. "A".	1	J'ly 1	....
Claflin, H. B., com. (quar.).	2	J'ly 15	J'ly 8 to J'ly 16
Electric Co. of America.................	3½	J'ly 31	Holders of rec. J'ly 20
Harbison-Walker Refractories, pf. (qu.)	1	J'ly 20	Holders of rec. J'ly 10
Hudson River Telephone (quar.)	1½	J'ly 15	J'ly 6 to J'ly 16
Omaha Water, 1st pref..................	2½	Aug 10	†
Standard Underground Cable (quar.)..	3	J'ly 10	J'ly 5 to J'ly 10
United States Rubber, pref. (quar.)...	2	Aug 15	J'ly 26 to Aug 15
Westinghouse Machine (qu.) (No. 39)..	2½	J'ly 10	J'ly 1 to J'ly 10

* Transfer books not closed. † Payable to holders of certificates of beneficial interest of record J'ly 21.

Auction Sales.—Among other securities the following not regularly dealt in at the Board, were recently sold at auction:

By Messrs. Adrian H. Muller & Son:

Stocks.

25 First Nat. Bank of Brooklyn..............385
8 First Nat Bank.........740
1,000 Ausable Ranch & Develop't Co. $10 each $10 lot
12 Farmers' Loan & Trust Co.............................. 1470
123 Locke Mfg. Co.........$5 lot
20 Manhattan Life In. Co. 420
17 Frazer & Geyer Co., 2d pref.......................$5 lot

Bonds.

$3,500 Susq. Steam Lumb. & Lath Mills & Lumb. Drying Co.; 7s, Mar., 1869, cou. on. $5 lot
$8,000 Chippewa Vall. Elec. RR. Co. Temporary 5s... $15 lot
$4,000 Day. Leb. & Cin. RR. Co. 1st s. f. 5s, 1921......... 20
$20,000 Columb. Gas Co. 1st 5s, 1932......................... 91
$3,000 Hudson Vall'y Ry. Co. 1st Consol. 5s, 1951..50½ & int.

By Messrs. R. V. Harnett & Co.:

20 Bottlers' & Manufacturers' Supply Co...............$50 each. 84

Breadstuffs Figures Brought from Page 166.—The statements below are prepared by us from figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending July 1 and since Aug. 1, for each of the last three years have been:

Receipts at—	*Flour.*	*Wheat.*	*Corn.*	*Oats.*	*Barley.*	*Rye.*
	Bbls. 196 lbs	Bush. 60 lbs	Bush. 56 lbs	Bush. 32 lbs	Bush. 48 lbs	Bu. 56 lbs.
Chicago.....	100,4 3	88,000	3,921,300	1,154,3??	264,200	16,?00
Milwaukee.	58,725	154,000	47,500	98,80?	135 850	7,200
Duluth......	95,000	91,255	....	44,892	30,190	504
Minneapolis	....	853 320	48,950	430 720	144,000	8,960
Toledo......	....	12,9?0	228 000	211 40?	....	....
Detroit	5,600	10,900	321,809	73,80?	....	....
Cleveland ..	1,355	5,193	338,166	132,935	....	...
St. Louis ...	34,930	260,297	318,000	257,850	....	2,733
Peoria	11,300	8,200	270,000	162,4??	11,700	1,600
Kansas City	....	280,000	336,000	84,8??		
Tot. wk. 1905	302,333	1,708,962	5,829,725	2 601,597	5?5,940	37,?02
Same wk. '04	225 833	1,552,731	2,768 504	1,975 202	360,553	40 379
Same wk. '03	286,205	1,413,55?	3,227,749	3,188 430	373,953	82 109
Since Aug. 1						
1904-5	15,813,594	196,022,282	177,536,955	153,743,908	64,080,354	6,510 913
1903-4	18,001,912	209,436,399	162,677,151	150,763,46?	64,2?4 36?	7,520 981
1902-3	19,028,703	295,875,235	154,703,983	177,949,428	54 555,111	9,980,593

Total receipts of flour and grain at the seaboard ports for the week ended July 1, 1905, follow:

Receipts at—	*Flour, bbls.*	*Wheat, bush.*	*Corn, bush.*	*Oats, bush.*	*Barley, bush.*	*Rye bush.*
New York. ...	71,866	26,000	816,050	874 600	70,700	....
Boston	31,512	..	31,046	117,355	100	2,000
Portland, Me ...	200	104,954				
Philadelphia.....	30,053	8 410	176,437	129 522	....	...
Baltimore	24,963	69 519	26,015	50 463	....	900
Richmond.......	1,100	21,766	39 532	24,282	...	...
Newport News......	357	....	....		....	...
New Orleans*......	7,937	....	54,180	32 035	....	
Galveston.........	....	8,8?0	....	....	...	..
Montreal	8,325	378,149	201,989	183,751	65,862	..
Mobile	1,625	....	12,900	1,500		
Total week...	177,983	612,598	841 849	911,998	136,662	2,900
Week 1904..	220,670	544,173	686,123	996,689	32,666	4,154

* Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan. 1 to July 1 compare as follows for four years:

Receipts of—	1905.	1904.	1903.	1902.
Flour... ....bbls.	5,087,087	9,555,557	10,502 732	10,166,348
Wheat ....bush.	11,179,795	21,565,051	48,778,447	53,192,354
Corn......................bush.	59,811,462	31,665,579	62,904 696	10,434 9 6
Oats ....bush.	23,463,474	21,192,207	27,048,?97	21,758,?01
Barley....................bush.	4,019,855	1,806,610	2,144,9?5	1,489,184
Rye ....bush.	196,?48	512,652	2,839,220	1,?05,5?2
Total grain ....bush.	98,670,328	75,742,099	143,715,645	88,480,560

The exports from the several seaboard ports for the week ending July 1, 1905, are shown in the annexed statement:

Exports from—	*Wheat, bush.*	*Corn, bush.*	*Flour, bbls.*	*Oats, bush.*	*Rye, bush.*	*Barley, bush.*	*Peas bush.*
New York.....	13,800	574,971	46,?33	17,980	..	87,983	2,350
Portland, Me.	104,954	....	200	....	....	....	....
Boston	....	146 811	13,338	1,132	....	....	
Philadelphia..	....	2??,956	21,545	....	....	....	..
Baltimore.....	....	?8,079	3,644	20,470	....	....	....
Newp'rt News	...	....	357	....	....	...	..
New Orleans..	2,400	17,836	6,178	1,582	....	....	150
Galveston	...	....	....	....	....	...	1,2?0
Montreal..	104,129	138,058	5,910	....	....	....	
Mobile.	....	12,900	1,625	1,500	....	....	....
Total week..	225,283	1,191 156	102 610	41,664	....	87,9?8	3 700
Same time '04.	370,342	542 129	137,553	92,511	....	8,496	27,327

The destination of these exports for the week and since July 1, 1904, is as below:

Exports for week and since July 1 to—	*Flour.* Week June 30. bbls.	*Flour.* Since July 1, 1904. bbls.	*Wheat.* Week June 30 bush.	*Wheat.* Since July 1, 1904. bush.	*Corn.* Week June 30 bush.	*Corn.* Since July 1, 1904. bush.
United Kingdom.	34,590	3,019 4?0	224,8?3	12,544 254	423 ?49	36 97? 609
Continent	21,747	1,138 970	....	1,568 037	714 621	44,1 5,639
S. & C. America..	20,7?8	7?0,471	2,400	5,760	9 ? 6	6?6, 8?
West Indies......	18,700	1,074,882	....	....	37,426	1,3??,78?
Br. N. Am. Colo's	1,489	113,379	....	....	5,004	1,0 059
Other countries.	376	326,941	....	52,414	2,?50	95,230
Total	102,610	6,453,123	225,283	13 963 497	1,191,156	83,?96 712
Total 1903-04....	137,553	14,517,708	370,342	60,927,834	544 129	56,3?? ???

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, July 1, 1905, was as follows:

In store at—	*Wheat, bush.*	*Corn bush.*	*Oats, bush.*	*Rye, bush.*	*Barley bush.*
New York...........	261,000	51,000	875,000	147,000	66,000
Do afloat.....	....	....	....	....	
Boston	96,000	46,000	56,000	....	....
Philadelphia.........	4,000	28,000	112,000	....	....
Baltimore............	115,000	24 000	11?,000	11,000	....
New Orleans.......	....	46,000	36 000	....	....
Galveston.	19,000	....	....	....	....
Montreal	161,000	64,000	204,000	....	11,000
Toronto	18,000	....	48,000	....	
Buffalo..............	758,000	335,000	1,18?,000	414,000	2?7,000
Do afloat.....	....	....	....	....	..
Toledo...............	44,000	289,000	321,000	2,000	
Do afloat.....	....	....	....	....	......
Detroit...............	194,000	132,000	1,000	4,000	......
Do afloat.....	....	....	....	....	....
Chicago..............	5?9,000	288,000	821,000	70,000	1,000
Do afloat.....	....	....	....	....	....
Milwaukee	218,000	41,000	137,000	1?,000	95,00?
Do afloat.....	....	....	....	....	....
Fort William........	2,529,000	....	....	....	....
Port Arthur..........	716,000	....	....	....	....
Duluth...............	72?,000	....	661,000	110,000	186,000
Do afloat.....	....	....	....	....	....
Minneapolis.........	6,024,000	29,000	1,648,000	21,000	179,000
St. Louis	1,159,000	16,000	50?,000	1,000	?,000
Do afloat.....	....	....	....	....	....
Kansas City..........	311,000	96,000	45,0?0	....	....
Peoria		85,000	175,000	....	2,000
Indianapolis	11,000	159,000	26,000	....	....
On Mississippi Riv.	....	....	....	....	....
On Lakes.............	218,000	1,815,000	328,000	....	24,000
On canal and river.	40,000	26,000	171,?00	9,000	1?0,000
Total July 1, 1905.	14,228,000	3,570,000	7,257,000	?0?,0??	870,000
Total June 24, 1905.	15,3??,000	2,9?8,000	6,850,000	83?,000	87?,000
Total July 2, 1904.	14,085,000	6,277,000	4,346,000	8?6,000	1,2?3,000
Total July 4, 1903.	15,970,000	7,418,000	4,3?4,000	679,000	4??,000
Total July 5, 1902.	19,122,000	5,912,000	1,481,000	315,000	198,000

New York City Clearing House Banks.—Statement of condition for the week ending July 1, 1905, based on average of daily results.

We omit two ciphers (00) in all cases.

BANKS. 00s omitted.	Capital.	Surplus.	Loans.	Specie.	Legals.	† Deposits	Res've.
	$	$	$	$	$	$	P.C.
Bk. of N. Y.	2,000,0	2,604,3	18,060,0	3,117,0	1,692,0	17,357,0	27·7
Manhat. Co.	2,050,0	2,559,8	24,842,0	7,415,0	2,256,0	30,920,0	31·2
Merchants'	2,000,0	1,435,5	14,609,7	3,064,9	1,650,0	18,336,9	25·7
Mechanics'.	3,000,0	3,468,4	21,780,0	5,369,0	2,744,0	25,050,0	32·3
America....	1,500,0	3,847,5	23,190,8	5,061,6	2,179,1	25,936,9	27·9
Phenix	1,000,0	218,8	4,970,0	844,0	279,0	4,154,0	27·0
City	25,000,0	17,480,7	190,202,0	37,674,4	9,548,4	186,225,5	25·3
Chemical ...	300,0	7,888,7	24,354,2	4,923,7	1,858,1	23,608,3	28·7
Merch. Ex .	600,0	365,8	6,017,7	1,241,5	606,2	6,813,1	27·1
Gallatin	1,000,0	2,234,4	9,035,5	1,402,2	570,2	7,307,2	26·9
But. & Drov	300,0	119,9	2,086,5	689,9	69,1	2,866,8	26·4
Mech.&Tra.	700,0	372,9	5,390,0	871,0	618,0	6,078,0	24·4
Greenwich .	500,0	554,8	4,280,8	644,8	341,2	4,428,2	22·2
Amer. Exch.	5,000,0	4,260,9	29,248,1	4,442,2	1,910,3	23,457,7	27·0
Commerce..	25,000,0	12,113,0	161,791,1	24,589,2	13,736,1	160,400,9	25·4
Mercantile .	3,000,0	4,371,9	22,059,4	3,470,1	1,408,3	18,747,8	26·0
Pacific.....	422,7	630,4	3,507,6	411,9	448,8	4,067,4	21·1
Chatham ...	450,0	1,045,5	6,225,5	644,1	1,005,5	6,352,2	25·9
People's ...	200,0	429,7	2,283,9	147,8	602,7	2,759,4	27·1
N. America	2,000,0	2,021,8	15,927,3	1,676,1	2,020,2	14,830,6	26·3
Hanover ...	3,000,0	6,981,5	51,135,3	9,757,5	5,218,8	60,062,4	24·9
Irving	1,000,0	1,088,5	7,657,0	1,079,0	473,9	7,117,0	21·8
Citizens' ..	2,550,0	634,4	15,713,4	3,102,3	1,803,6	19,410,4	25·2
Nassau	500,0	315,2	3,303,4	352,4	473,3	4,078,6	20·2
Mar.& Fult.	1,000,0	1,385,8	7,076,4	1,451,5	638,3	7,271,7	28·7
Shoe&Lthr.	1,000,0	429,1	7,312,3	1,845,7	445,9	9,915,5	23·1
Corn Exch .	2,000,0	3,361,0	30,663,0	5,255,0	4,238,0	37,816,0	25·1
Oriental ...	750,0	1,114,7	8,440,0	2,634,5	404,0	9,887,6	31·3
Imp. & Trad	1,500,0	6,718,9	23,928,0	4,236,0	1,438,0	21,480,0	26·3
Park	3,000,0	7,324,7	73,615,0	16,260,0	6,845,0	85,645,0	26·3
East River	250,0	109,0	1,301,9	214,3	207,3	1,568,7	26·8
Fourth	3,000,0	3,015,9	21,727,2	3,808,5	2,553,4	24,887,1	25·5
Second	300,0	1,519,4	9,951,0	616,0	1,787,0	10,437,0	23·0
First	10,000,0	15,914,3	101,293,1	23,050,6	2,453,9	96,139,0	26·5
N.Y.N.Ex.	1,000,0	883,1	8,938,0	1,712,1	517,3	8,687,6	25·6
Bowery ...	250,0	771,0	3,330,0	488,0	207,0	3,820,0	20·8
N. Y. Co ...	200,0	729,5	4,783,9	1,052,8	526,4	6,168,8	25·5
German Am	750,0	546,4	3,997,4	696,4	197,1	3,799,3	23·5
Chase.....	1,000,0	4,399,5	47,001,9	11,584,6	1,854,6	54,838,5	24·5
Fifth Ave ..	100,0	1,769,5	9,816,2	2,292,9	442,0	10,487,3	26·0
German Ex.	200,0	728,5	2,910,0	220,0	795,0	4,067,8	24·9
Germania ..	200,0	876,8	2,723,2	462,7	748,4	5,631,8	21·5
Lincoln.....	300,0	1,428,6	14,180,5	871,8	3,122,0	15,834,1	25·2
Garfield	1,000,0	1,287,7	7,628,6	1,617,5	286,8	7,655,5	24·8
Fifth	250,0	418,5	2,701,7	588,5	114,9	2,817,2	24·9
Bk. of Met..	1,000,0	1,481,1	9,314,5	1,880,9	821,8	11,084,1	24·3
West Side..	200,0	659,6	3,953,0	828,0	343,0	4,793,0	24·4
Seaboard ..	500,0	1,471,9	15,010,0	2,965,0	1,659,0	17,858,0	25·8
1st N.Bklyn	300,0	625,3	4,663,0	719,0	1,122,0	5,559,0	33·1
Liberty.....	1,000,0	2,038,0	11,427,5	2,296,9	250,0	9,922,6	25·6
N. Y. Pr. Ex	1,000,0	484,6	5,188,0	1,105,8	441,7	5,975,3	25·9
New Amst.	500,0	560,9	6,039,5	1,192,8	531,9	7,339,1	23·4
Astor	350,0	594,6	4,483,0	805,0	200,0	4,285,0	23·4
Total ...	115,972,7	139,492,8	1120 8690	214,744,1	88,424,5	1166 0389 †	25·9

† Total United States deposits included, $12,387,400.

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the week ending July 1, 1905, based on average of daily results.

We omit two ciphers (00) in all cases.

BANKS. 00s omitted.	Capital.	Surplus.	Loans & Investments.	Specie.	Leg. T. & Bank Notes.	Deposit with Clear'g Agent.	Deposit with Other Bks.&c	Net Deposits
N. Y. CITY.								
Boroughs of Man&Br'nx								
Wash. Hgts	$ 100,0	$ 146,5	$ 752,5	$ 11,9	$ 30,4	$ 128,9	$	$ 654,8
Century ...	100,0	68,6	871,2	27,5	27,8	50,0	120,2	862,1
Chelsea Ex.	100,0	67,6	635,5	27,1	36,0	46,8	41,8	708,2
Colonial	100,0	291,9	3,468,5	79,4	272,3	359,4	169,9	3,924,4
Columbia ..	300,0	367,4	5,872,0	298,0	205,0	450,0	3,6	6,305,0
Consol. Nat.	1,000,0	1,055,1	3,818,2	269,0	40,9	436,6	175,0	3,320,1
Fidelity	200,0	126,0	818,4	21,7	39,6	58,3	.....	790,1
14th Street.	500,0	60,8	4,409,8	184,9	266,1	403,3	110,0	5,190,2
Hamilton ..	200,0	139,7	4,356,3	149,0	216,5	93,6	310,0	4,803,9
Jefferson ..	400,0	366,8	2,977,2	8,7	126,6	502,4	91,0	3,239,6
Mt. Morris	250,0	125,7	2,720,0	153,1	113,2	434,1	56,2	3,584,2
Mutual	200,0	244,1	3,322,3	23,4	216,2	200,9	56,5	3,386,2
19th Ward .	200,0	203,8	2,566,0	26,5	197,2	408,5	19,5	2,935,0
Plaza	100,0	265,5	3,311,0	129,0	114,0	587,0	.....	3,762,0
Riverside ..	100,0	107,2	1,506,2	13,1	88,8	77,3	167,5	1,677,3
State	100,0	880,9	8,841,0	522,0	261,0	187,0	1,504,0	10,607,0
12th Ward .	200,0	133,6	2,097,0	39,0	196,0	219,0	85,0	2,651,0
23d Ward ..	100,0	116,8	1,629,7	53,1	174,8	185,0	165,3	2,121,7
Union Exch	750,0	577,1	6,022,9	199,5	349,0	861,4	700,0	7,191,3
United Nat.	1,000,0	163,0	2,168,7	248,3	49,3	96,6	.....	1,241,8
Yorkville ..	100,0	302,3	2,910,4	42,5	262,9	235,7	173,6	3,353,9
Coal & I. Nat	300,0	212,7	2,556,1	548,2	263,8	647,7	74,9	3,836,7
Metrop'lit'n	1,000,0	266,0	2,502,2	116,0	41,5	177,5	706,1	2,353,4
34th Street.	200,0	205,0	1,178,4	285,5	30,4	168,6	46,0	1,302,8
Borough of Brooklyn.								
Borough ...	200,0	106,2	1,970,6	33,6	135,8	227,3	115,5	2,278,7
Broadway .	150,0	362,2	2,526,9	14,6	182,4	446,2	.....	2,868,5
Brooklyn ..	300,0	169,5	1,806,0	113,4	56,0	518,3	43,9	2,045,4
Mtrs.' Nat..	252,0	607,8	3,669,1	319,1	82,6	630,0	421,0	4,639,2
Mechanics'	500,0	536,9	10,102,6	304,9	658,6	917,9	199,4	12,401,3
Merchants'.	100,0	77,5	1,629,7	12,4	114,3	553,0	147,4	2,339,7
Nassau Nat	300,0	806,2	5,163,0	227,0	495,0	917,0	.....	5,671,0
Nat. City ..	300,0	598,4	3,488,0	145,0	312,0	515,0	221,0	4,151,0
North Side.	100,0	183,8	1,360,0	18,6	90,4	43,1	205,2	1,519,5
Peoples.....	100,0	199,8	1,826,8	55,5	114,0	155,5	117,6	2,041,2
17th Ward .	100,0	98,4	776,1	13,4	61,4	94,6	152,4	885,3
Union.....	200,0	184,2	3,024,5	101,5	203,1	445,5	1,001,3	4,384,7
Wallabout .	100,0	102,6	945,1	64,8	39,4	47,1	124,4	1,038,4
JERSEY CITY								
First Nat...	400,0	1,118,7	4,481,2	171,1	321,8	1,791,2	613,0	5,874,8
Hudson Co National .	250,0	663,4	2,389,1	85,2	89,3	398,0	200,0	2,423,5
Second Nat	250,0	122,4	883,6	58,5	22,0	214,9	23,6	930,5
Third Nat..	200,0	301,4	1,569,2	57,4	89,1	770,8	15,0	2,191,6
HOBOKEN.								
First Nat...	110,0	546,3	2,588,5	149,5	33,2	230,2	516,3	2,917,4
Second Nat.	125,0	169,2	1,397,2	46,1	46,8	77,5	85,0	1,442,2
Tot. J'ly 1	116370	134490	1231076	5,378,0	6,764,4	158087	8,984,3	1408566
Tot. J'ne24	116370	134490	1230701	5,432,0	6,880,7	140382	9,376,9	1391225
Tot. J'ne17	116370	134490	1224178	9,632,0	6,697,4	161482	9,773,0	1403901

New York City, Boston and Philadelphia Banks.—Below is a summary of the weekly returns of the Clearing House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for non-member banks.

We omit two ciphers (00) in all these figures.

BANKS	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.†	Circulation.	Clearings.
N. Y.	$	$	$	$	$	$	$
J'ne10	254,926,3	10895209	205,492,7	85,293,0	11238328	46,575,1	1,472,648,6
J'ne17	255,465,5	11048609	205,857,4	86,423,3	11402848	47,359,0	1,444,441,1
J'ne24	255,465,5	11028127	214,369,6	87,423,3	11467929	48,060,7	1,375,689,4
J'ly 1	255,465,5	11208690	214,744,1	88,424,5	11660389	48,536,8	1,775,663,3
Bos.							
J'ne17	42,139,5	192,425,0	17,567,0	6,212,0	226,244,0	7,673,0	120,758,9
J'ne24	42,139,5	192,422,0	18,001,0	6,207,0	226,394,0	7,659,0	147,577,8
J'ly 1	42,139,5	192,752,0	18,251,0	6,193,0	232,501,0	7,658,0	145,451,8
Phila.							
J'ne17	47,960,0	221,645,0	65,340,0	261,245,0	12,764,0	130,130,0	
J'ne24	47,960,0	221,832,0	64,618,0	261,599,0	12,738,0	125,487,1	
J'ly 1	47,960,0	221,600,0	64,725,0	261,926,0	12,815,0	142,230,9	

† Including for Boston and Philadelphia the item "due to other banks," and also Government deposits. For Boston these Government deposits amounted on July 1 to $1,697,000; on June 24 to $1,719,000.

Imports and Exports for the Week.—The following are the imports at New York for the week ending for dry goods June 29 and for the week ending for general merchandise June 30; also totals since beginning first week January.

FOREIGN IMPORTS.

For week.	1905.	1904.	1903.	1902.
Dry Goods.....	$2,000,519	$2,013,755	$1,937,746	$2,129,585
General Merchandise	8,995,988	9,471,510	7,935,964	9,255,186
Total.....	$10,996,507	$11,485,265	$9,873,710	$11,384,771
Since Jan. 1.				
Dry Goods.....	$71,083,218	$61,016,631	$68,740,936	$62,454,934
General Merchandise	287,571,195	241,870,529	234,968,202	216,435,147
Total 26 weeks.....	$358,654,413	$302,887,160	$303,709,138	$278,890,081

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending July 3, and from January 1 to date.

EXPORTS FROM NEW YORK FOR THE WEEK.

	1905.	1904.	1903.	1902.
For the week.....	$10,742,096	$10,746,263	$8,761,659	$6,560,345
Previously reported..	257,492,794	234,017,077	250,961,669	238,352,163
Total 26 weeks.....	$268,234,890	$244,763,340	$259,723,278	$244,912,508

NOTE.—As the figures of exports as reported by the New York Custom House from week to week frequently show divergence from the monthly totals, also compiled by the Custom House, we shall from time to time adjust the totals by adding to or deducting from the amount "previously reported."

The following table shows the exports and imports of specie at the port of New York for the week ending July 1 and since Jan. 1, 1905, and for the corresponding periods in 1904 and 1903.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK

Gold.	Exports. Week.	Exports. Since Jan. 1.	Imports. Week.	Imports. Since Jan. 1.
Great Britain	.....	$1,500	.....	$330,922
France.....	$3,332,874	24,232,427	.....	4,266,136
Germany	.....	.....	.....	.....
West Indies.....	24,183	5,099,776	$5,450	373,150
Mexico.....	.....	63,300	1,959	92,507
South America.....	.....	7,250,000	.....	791,919
All other countries.....	.....	3,000	.....	65,316
Total 1905.....	$3,357,057	$36,650,003	$7,409	$5,919,950
Total 1904.....	31,300	64,447,566	38,804	6,289,138
Total 1903.....	3,000	25,320,233	149,110	3,583,900
Silver.				
Great Britain.....	$435,084	$14,751,411	.....	.....
France	63,000	538,335	.....	$29
Germany	.....	12,892	.....	20
West Indies.....	480	91,022	.....	46,923
Mexico	.....	.....	$23,542	564,471
South America.....	7,500	687,499	283	1,108,485
All other countries.....	350	7,257	3,207	18,329
Total 1905.....	$506,414	$16,088,416	$27,032	$1,738,257
Total 1904.....	699,855	21,446,262	4,982	461,396
Total 1903.....	462,345	16,929,127	77,740	893,359

Of the above imports for the week in 1905, $5,450 were American gold coin and $3,207 American silver coin. Of the exports during the same time, $29,183 were American gold coin and $7,500 were American silver coin.

Auction Sales.—See page preceding.

Banking and Financial.

SPENCER TRASK & CO.,

INVESTMENT BANKERS.

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Bankers' Gazette.

☞ For Dividends see page 136.

WALL STREET, FRIDAY, JULY 7, 1905.—5 P. M.

The Money Market and Financial Situation.—There has been more activity in Stock Exchange circles this week than for some time past, or than is usual at this season, and the tendency of prices has generally been towards a higher level. These facts apply more particularly to the shares department, however, as the investment demand for bonds which was expected to follow the July 1st disbursements is not yet in evidence. No doubt this demand will develop later. In the meantime the outlook for the future, as viewed from the floor of the Exchange, is such as to stimulate a feeling of optimism that finds expression in the higher level of prices noted above. Among the features of this outlook worthy of note are the favorable reports of railway earnings in several important cases and the large contracts recently placed for steel rails. Wheat prospects are regarded as less unfavorable than they were last week, at least there has been some reaction from recent high quotations for that cereal. On the other hand cotton has continued to advance, the upward movement apparently receiving its only check from profit-taking sales.

The engagements of gold for export amount to only $1,000,000 and money market rates have been generally steady throughout the week.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 2 to 5½ p. c. To-day's rates on call were 2½@3 p. c. Prime commercial paper quoted at 4@4¼ p. c. for endorsements and 4@4¼ p. c. for best single names.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £586,999 and the percentage of reserve to liabilities was 42·65, against 46·19 last week, the discount rate remaining unchanged at 2½ per cent. The Bank of France shows an increase of 5,750,000 francs in gold.

NEW YORK CITY CLEARING-HOUSE BANKS.

	1905 July 1	Difference from previous week	1904 July 2	1903 July 3
	$	$	$	$
Capital	115,972,700	----------	115,972,700	109,822,700
Surplus	139,492,800	----------	134,323,400	129,059,300
Loans & discounts	1,120,869,000	Inc 18,056,300	1,075,031,500	917,444,200
Circulation	48,536,800	Inc 476,100	39,209,600	43,909,100
Net deposits	*1,166,038,900	Inc 19,246,000	1,152,988,800	903,892,900
Specie	214,744,100	Inc 374,500	239,371,800	159,302,300
Legal tenders	88,424,500	Inc 1,001,200	84,980,700	75,048,600
Reserve held	303,168,600	Inc 1,375,700	324,352,500	234,350,900
25 p. c. of deposits	291,509,725	Inc 4,811,500	288,247,200	225,973,225
Surplus reserve	11,658,875	Inc 3,435,800	36,105,300	8,377,675

* $12,387,400 United States deposits included, against $12,643,400 last week and $23,246,600 the corresponding week of 1904. With these United States deposits eliminated, the surplus reserve would be $14,755,725 on July 1 and $18,255,525 on June 24.

NOTE.—Returns of separate banks appear on the preceding page.

Foreign Exchange.—The foreign exchange market was dull and without special feature this week, with the exception of a decline in cables; gold exports to Paris, $1,004,099.

To-day's (Friday's) nominal rates for sterling exchange were 4 86 for sixty day and 4 88 for sight. To-day's (Friday's) actual rates for sterling exchange were 4 8525@4 8530 for long, 4 8695@4 87 for short and 4 8715@4 8725 for cables. Commercial on banks, 4 8495@4 8505, and documents for payment, 4 84¼@4 85¼. Cotton for payment, 4 8425@4 8430; cotton for acceptance, 4 8495@4 8505, and grain for payment, 4 8520@4 8525.

To-day's (Friday's) actual rates for Paris bankers' francs were 5 18⅛†@5 18⅛ for long and 5 16¼†@5 16¼ for short. Germany bankers' marks were 94 13-16@94⅞† for long and 95⅛@95 3-16† for short. Amsterdam bankers' guilders were 40 5-16†@40 5-16 for short.

Exchange at Paris on London to-day, 25 f. 14½c.; week's range, 25 f. 15c. high and 25 f. 13½c. low.

The week's range for exchange rates follows:

	Long.		Short.		Cables.	
Sterling Actual—						
High	4 8525	@ 4 8535	4 87	@ 4 8705	4 8730	@ 4 8740
Low	4 8525	@ 4 8530	4 8695	@ 4 87	4 8710	@ 4 8720
Paris Bankers' Francs—						
High	5 13⅛	@ 5 17⅛*	5 16¼†	@ 5 16¼	----------	----------
Low	5 18⅛*	@ 5 18⅛	5 16¼*	@ 5 16¼	----------	----------
Germany Bankers' Marks—						
High	94 13/16	@ 94⅞	95⅛	@ 95 3/16	----------	----------
Low	94 13/16	@ 94⅞†	95⅛	@ 95 3/16†	----------	----------
Amsterdam Bankers' Guilders—						
High	------	@ ------	40 5/16	@ 40 5/16¶	----------	----------
Low	------	@ ------	40¼	@ 40 5/16	----------	----------

Less: *1/16 of 1%. †1/32 of 1%. ‡3/32 of 1%. Plus: ¶1/16 of 1%. **1/32 of 1%.

The following were the rates for domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 50c. per $1,000 discount; selling 75c. per $1,000 premium; Charleston, 12½c. per $1,000 premium; New Orleans, bank, 35c. per $1,000 discount; commercial, 50c. per $1,000 discount; Chicago, 10c. per $1,000 premium; St. Louis, 20c. per $1,000 premium; San Francisco, 80c. per $1,000 premium.

State and Railroad Bonds.—Sales of domestic State bonds at the Board include $4,000 Tennessee settlement 3s at 95 and $20,000 Virginia 6s deferred trust receipts at 11½ to 12½.

There has been a little more activity in the market for railway and industrial bonds, due to a demand for special issues more than to a general investment demand. Japanese issues have been in favor and taken in large blocks. Colorado Industrials have also been in request and advanced about 3 points. The American Tobacco issues have been strong features, closing about a point higher than last week on limited transactions. Pennsylvania convertible 3½s moved up a point and Union Pacific convertible 4s advanced in sympathy with the shares. The Rock Island issues have been active, with an upward tendency. Otherwise the active list has generally been steady.

United States Bonds.—Sales of Government Bonds at the Board are limited to $2,500 3s, reg., 1908-18, at 103½. The following are the daily closing quotations; *for yearly range see third page following.*

	Interest Periods	July 1	July 3	July 4	July 5	July 6	July 7
2s, 1930.....registered	Q—Jan	*104	*104	HOLIDAY	*104	*103⅞	*103⅞
2s, 1930..... coupon	Q—Jan	*x104	*104		*104	*103⅞	*103⅞
2s, 1930, small.registered	.....	.....	.....		.....	.....	.....
2s, 1930, small....coupon	.....	.....	.....		.....	.....	.....
3s, 1918.....registered	Q—Feb	*103¼	*103¼		103½	*103¼	*103¼
3s, 1918..... coupon	Q—Feb	*104	*104		*104	*104	*104
3s, 1818, small.registered	Q—Feb	.....	.....		.....	.....	.....
3s, 1918, small....coupon	Q—Feb	*103½	*103½		*103½	*103	*103
4s, 1907.....registered	Q—Jan	*104	*104		*104	*104	*104
4s, 1907..... coupon	Q—Jan	*x104	*104		*104	*104	*104
4s, 1925.....registered	Q—Feb	*132	*132		*132	*132	*132
4s, 1925..... coupon	Q—Feb	*132½	*132½		*132½	*132½	*132½

* This is the price bid at the morning board; no *sale* was made.

Railroad and Miscellaneous Stocks.—The stock market has had a buoyant tone throughout the week. The volume of business is larger and prices are an average of from 2 to 3 points higher for nearly all active issues.

Reading has continued to be the leading feature, the transactions in it on Thursday aggregating nearly 200,000 shares, and the price steadily advanced from below par to 108¾. Union Pacific has also been conspicuous for activity and sold over 4 points above last week's closing price. North West. advanced over 6 points and has retained about half of the gain. New York Central, when at its highest, near which it closes, showed a gain within the week of almost 5 points. On the other hand Louisville & Nashville and Metropolitan Securities have shown a tendency to weakness.

No unusual interest has been shown in miscellaneous issues and there are few exceptional features in this group. The iron and steel stocks have been notably strong. Tennessee Coal & Iron advanced nearly 10 points and reacted moderately. United States Steel preferred and Colorado Fuel & Iron have sold 3½ points above last week's closing price. Steel common is nearly 3 points higher. United States Rubber has been conspicuously active and strong.

For daily volume of business see page 148.

The following sales have occurred this week of shares not represented in our detailed list on the pages which follow.

STOCKS Week Ending July 7	Sales for Week	Range for week		Range since Jan. 1.	
Chic Burl & Quincy	1	201 J'ly 6	201 J'ly 6	201 J'ly	210 Jan
Del & Hudson rights	40,914	⅝ J'ly 1	1¼ J'ly 7	⅛ J'ne	1¼ J'ly
Det Sou Trust Co certfs	100	11⅛ J'ly 1	11⅛ J'ly 1	8 J'ne	11⅛ J'ly
Ft W & Denv C, stmpd	115	74 J'ly 1	74 J'ly 1	44 Jan	74 J'ly
General Chemical	100	62½ J'ly 7	62½ J'ly 7	56 Mar	62½ J'ly
Havana Elec Ry	200	15⅝ J'ly 5	16 J'ly 7	15 Apr	17 Apr
Preferred	800	63 J'ly 3	65¼ J'ly 3	50 J'ne	65¼ J'ly
Keokuk & Des Mo, pref.	600	46 J'ly 3	50 J'ly 3	40 May	52½ Mar
Knick Ice (Chicago)	8,190	24⅝ J'ly 1	29⅜ J'ly 7	10 Jan	29⅜ J'ly
Preferred	200	73½ J'ly 7	74 J'ly 7	60 Jan	76 Apr
N Y Dock Co	200	28 J'ly 5	28 J'ly 5	21½ May	28 J'ly
Rome Water & Ogdensb.	10	137 J'ly 1	137 J'ly 1	135¼ J'ne	137 J'ly
Twin City R T rights	300	⅝ J'ly 3	⅝ J'ly 3	⅜ J'ne	⅝ J'ne
U S Leather	400	12⅝ J'ly 6	13⅜ J'ly 6	11 Apr	14⅝ Jan
Preferred	550	108⅞ J'ly 1	109 J'ly 6	100⅞ Jan	109½ Mar

Outside Market.—Trading in the market for unlisted securities this week has been favorably influenced by the strength on the Stock Exchange. The volume of business has increased, and, with few exceptions, values have moved to a higher level. The International Mercantile Marine issues experienced a more active market than for some time past, and both the common and preferred shares made substantial gains; the common rose from 10¾ to 13⅝, while the preferred ran up from 26¾ to 31¾. The Electric Vehicle issues were also unusually active and strong; the common gained 5 points to 22 and the preferred advanced from 21 to 28½; there is talk of a reorganization of this company, but no official confirmation has been made. On transactions aggregating about 3,100 shares the price of Northern Securities stock moved up from 165½ to 167¾. The "Stubs" were depressed and declined from 325 to 275. Interborough Rapid Transit rose from 200¾ to 201⅞. After a decline from 69⅛ to 68½, Chicago Subway sold up to 71½. Central Leather common (when issued) gained 1½ points to 47 and ends the week at 46½; the preferred advanced from 102¾ to 104½ and closes to-day at 104⅛. Electric Boat stocks were decidedly weak; the common sold this week from 29 down to 25, the last previous sale was at 40 in March; the preferred, which sold on May 31 at 75, sank to-day to 65. Greene Consolidated Gold fell from 5¼ to 3⅞, but to day it recovered to 4⅛. Greene Copper declined from 23 to 21½ in the early part of the week; subsequently, however, it rose to 23⅜.

Initial transactions were made to-day in the new Japanese 4½s; the bonds were sold "when issued" at 88⅞, this price representing an advance of 1¼ per cent over the figure at which it is understood the bonds will be offered.

Outside quotations will be found on page 148.

New York Stock Exchange—Stock Record, Daily, Weekly and Yearly

OCCUPYING TWO PAGES

STOCKS—HIGHEST AND LOWEST SALE PRICES							STOCKS NEW YORK STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1905 On basis of 100-share lots		Range for Previous Year (1904)	
Saturday July 1	Monday July 3	Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7				Lowest	Highest	Lowest	Highest
							Railroads.					
83⅝ 84⅝	84¼ 85½	INDEPENDENCE DAY.	84½ 85⅞	84¼ 85	85 85½		Atch. Topeka & Santa Fe	68,600	77⅝ May22	93⅜ Mar 9	64 Feb	89¼ Nov
102 102	102 102½		102½ 102½	102 102½	102⅜ 102⅜		Do pref	2,000	99 Jan 25	104⅜ J'ne27	87⅝ Jan	104⅛ Nov
163 163¼	163½ 164½		164 164	163 163¾	163 164		Atlantic Coast Line RR	2,700	120 Jan 25	170 Apr 24	104½ Feb	155½ Nov
113½ 114	114⅛ 114⅝		113¼ 114⅛	113¼ 114¼	113⅞ 114⅜		Baltimore & Ohio	80,800	100½ Jan 25	114⅝ J'ly 3	72⅞ Mar	105¼ Dec
*97 97½	97½ 97½		*97 97½	97½ 97½	*97½ 98½		Do pref	600	91 Mar 9	98 Feb 8	87⅝ Feb	98½ Oct
70⅛ 71⅜	72 73½		71⅛ 73⅜	70⅞ 72	70⅞ 72		Brooklyn Rapid Transit	167,510	56⅞ May23	73½ J'ly 3	38 Feb	70½ Nov
*87 90½	..... 90½		*87 90½	*87 90½	*87 90½		Buffalo & Susque, pref	.....	87½ Jan 4	91⅜ May13	83 Nov	89 Aug
150¾ 151⅜	151½ 152¼		151⅞ 152¾	151⅞ 152¾	151⅞ 152½		Canadian Pacific	47,650	130¾ Jan 25	155¾ Apr 7	109½ Mar	135¾ Oct
*68½ 70	*68½ 70		*68¼ 68½	*68½ 70	*68½ 70		Canada Southern	.....	67½ Jan 11	72¾ Jan 31	64 Apr	72 Nov
*200 202½	203 203		204 204	203½ 203½	203 204½		Central of New Jersey	625	190 May23	205½ Feb 3	154½ Feb	194¾ Nov
53 53⅜	53½ 53¾		53¼ 54⅜	53¾ 54¾	54 54½		Chesapeake & Ohio	23,300	45½ May22	60½ Mar21	28¼ Mar	51 Nov
35 35½	35 35		36 37	36½ 37½	37¼ 37¼		Chicago & Alton	2,000	31 May22	44½ Mar15	33 Jan	47¼ Nov
78⅞ 78⅞	78¾ 78⅞		79 79⅜	79¼ 79⅜	79⅜ 79⅜		Do pref	1,300	77¼ J'ne26	83¾ Apr 7	75 Jan	85¼ Jan
20 20⅛	20⅛ 20⅜		20¼ 21	20 20¾	20¼ 20½		Chicago Great Western	36,070	17½ May22	25½ Mar16	12⅞ J'ne	26¼ Nov
*85 87	*85 87		*85 87	*85 87	*85 87		Do 4 p. c. debentures	.....	83¾ May22	88½ Mar15	80½ J'ly	90 Nov
*63 65¾	*63 65¾		*63 65	*63 65	*63 65		Do 5 p. c. pref. "A"	300	60 J'ne 9	70½ Apr15	47½ J'ne	74¾ Nov
*31⅝ 32¾	*32 32½		32⅜ 32¾	32 32	*31⅝ 32½		Do 4 p. c. pref. "B"	300	29 May29	37½ Apr17	20 J'ne	39½ Nov
177 177¾	177¾ 178½		178¼ 180¾	178½ 180¼	179¾ 181⅛		Chicago Milw. & St. Paul	83,430	168⅛ May 4	187½ Apr17	137½ Feb	177⅜ Dec
*183 186	186 186		187½ 187½	187 187	188 188		Do pref	500	182½ Jan 13	192½ Apr17	173 Mar	185⅞ Oct
207 208	208½ 211		210 212	209⅞ 210⅜	208 211½		Chicago & North Western	6,800	a190¾ J'ne 9	249 Jan 31	161½ Mar	214½ Dec
*235 260	*235 260		*235 260	*235 240	*235 260		Do pref	.....	234 Jan 13	265½ Feb 1	207 Feb	237 Nov
*183 188	188 190		*185 195	*185 188	*185 188		Chic. St. P. Minn. & Om.	200	150 Jan 6	225 Jan 31	135 Mar	160 Nov
*185 200	*180 200		*190 200	*190 200	*190 200		Do pref	.....	195 Jan 17	230 Jan 31	¢165 Apr	192 Dec
..... 18¾	19 19		18½ 19¼	18½ 18½	18½ 18½		Chicago Term'l Transfer	1,500	7¾ Jan 5	20 J'ne28	5¼ Aug	16¼ Nov
39 39½	39½ 41		40½ 42½	40½ 41	40½ 40½		Do pref	6,300	17½ Jan 4	42½ J'ly 5	11¼ Aug	27¾ Nov
*7 8¼	*7¼ 7¾		*7 8	7 7	*7 8		Chicago Union Traction	100	6 J'ne 2	13⅞ Feb 2	4 J'ly	15¼ Nov
*30 35	*32 34		*32 35	.....	34¾ 34¾		Do pref	100	31 J'ne28	54 Feb 3	29 May	48½ Nov
*95 96	*95 96		97½ 98	98⅞ 99	99 99		Cleve. Cin. Chic. & St. L.	1,300	90 Jan 14	111 Mar21	68½ May	93⅜ Dec
*110 120	*115 120		*115 120	*115 120	120 120		Do pref	100	118 May 4	121¾ Mar11	100 Feb	115 Nov
27¾ 27¾	27¾ 28¼		27½ 27¾	27⅝ 27¾	27⅝ 27⅝		Colorado & So., vot. trust	4,800	22¼ Jan 20	30½ Apr26	13¼ J'ne	24⅜ Nov
*57½ 58½	58½ 58½		58½ 58⅝	58 58⅝	*58 58¾		Do 1st pf. vot. tr. cfs.	1,000	52 May23	64½ Feb10	48 J'ne	63 Dec
*36¾ 37¼	37¼ 38		37¾ 37¾	37¾ 38⅝	*38 38½		Do 2d pf. vot. tr. ctfs.	2,000	32½ May23	39½ Feb 3	17⅞ J'ne	37½ Nov
188¾ 190¾	190 190¼		190½ 190⅞	189½ 190½	191 192¼		Delaware & Hudson	2,820	178½ May22	193½ Apr11	149 Mar	190½ Dec
*365 380	*365 380		x380 380	380 380	*387 390		Delaw. Lack. & West'n.	700	335 Jan 25	400 Mar14	250½ Feb	359¾ Dec
29¾ 30	30 31½		31⅛ 31¾	31 31	31¼ 31¾		Denver & Rio Grande	4,100	27¼ May23	36½ Mar14	18 Mar	35⅞ Nov
*86 87	86⅞ 87		87⅛ 87¼	86 86	*86 87		Do pref	600	83¼ May 1	91 Mar15	64½ Feb	89 Dec
.....	.....		23½ 23½	23 23	*22½ 23½		Des Moines & Ft. Dodge	200	18 May22	28½ Mar17	19½ Jan	27 Dec
93¾ 93¾	93¾ 93¾		93⅝ 93¾	93¾ 93¾	93¾ 94		Detroit United	1,185	76½ Jan 27	95 J'ne22	60⅛ J'ne	79¾ Dec
*14¼ 15	14¾ 14¾		15 15⅝	¢15½ 15½	15¼ 15¼		Duluth So. Shore & Atl.	1,430	11¾ May23	17½ Jan 21	5½ J'ne	14⅞ Nov
*28 29	28 28		29 29½	¢29⅝ 29⅝	29 29		Do pref	1,310	21 May22	37 Jan 21	9¼ Aug	28½ Nov
44⅞ 46⅜	46¾ 48		46¾ 47⅝	46⅝ 47⅝	47½ 48½		Erie	283,390	37½ May22	48¾ Mar11	21½ May	41⅝ Nov
82 82¾	82¾ 82⅞		82 83	82¼ 83	82⅝ 83⅞		Do 1st pref	40,600	74⅞ May22	83⅞ J'ly 7	55¾ May	77 Dec
71½ 72¼	72½ 72½		72¾ 74	72½ 73	72¾ 73¾		Do 2d pref	35,650	55½ Jan 3	74 J'ly 5	33 May	58½ Dec
*62 70	*62 70		*60 70	63 63	*64 70		Evansv. & Terre Haute	100	63 J'ly 6	72½ Jan 16	54 J'ly	67 Dec
*85 90	*85 90		*85 90	*85 90	*85 90		Do pref	.....	90 Feb28	90 Feb28	72 Feb	83 Nov
*280 283	282 283		282 282⅞	282¼ 282¼	281⅞ 282⅞		Great Northern, pref	2,000	238 Jan 4	335 Apr17	170 Mar	242½ Dec
.....	.....		.....	.....	.....		Green Bay & W., deb. ctf. A	.....	83 Feb16	90 Jan 13	70 Aug	86½ Nov
22⅞ 23	23½ 24¼		23⅞ 24⅛	23⅞ 24⅛	23¼ 23½		Do deb. ctf. B	250	17 May22	24½ J'ne19	11 J'ne	20¾ Nov
*90 94	*91 94		*92½ 94	*91 94	91 91		Hocking Valley	.....	86⅝ Jan 18	99 Mar11	60 May	94 Dec
*92¼ 93¾	*92¼ 93¾		93 93	*92¼ 93	*92¼ 93		Do pref	200	90 Jan 18	96⅞ Mar13	77 Mar	95 Dec
166½ 166½	166¼ 167		167 168⅜	167¼ 169	168¼ 169		Illinois Central	16,046	152¾ Jan 25	170 Apr15	125¾ Feb	159 Dec
*25½ 26½	26¾ 28		27⅝ 28½	27¾ 27⅞	*27 28		Iowa Central	700	24 May24	32 Feb 3	14 J'ne	33 Nov
*50 52	*50 52		52 52½	*51 52¼	52½ 52¾		Do pref	400	50 May10	58¾ Feb 3	32 Feb	59¾ Nov
*82½ 83½	83 83½		*83 84	83⅝ 83⅝	*83 84		K. C. Ft. S. & M., tr. cts. pfd	600	81⅝ J'ne19	84½ Mar16	64½ J'ne	83½ Nov
*25½ 27	26½ 27		26¾ 27	*24½ 26¼	*25½ 26¾		Kansas City So. vot. tr.	800	22½ May22	34 Feb14	16½ Feb	31⅞ Nov
55½ 55½	56 56⅞		56¾ 57½	56 56	*56 56⅞		Do pref. vot. tr. ctfs.	1,850	52 Jan 3	70 Feb14	31 Feb	56¾ Nov
*30 35	*30½ 35		*30 35	*30 35	*31 33		Lake Erie & Western	.....	28¼ J'ne16	44½ Mar14	26 Mar	43¼ Dec
*90½ 94	*91 95		*92½ 98	*92½ 98	*92½ 98		Do pref	.....	91 J'ne15	106 Mar13	85 J'ne	105 Oct
*310 330	‡312 312		*310 330	320 320	318 318		L. Shore & Mich. South'n	210	‡290 Jan 20	‡350 Mar13	‡245 Nov	‡300 Dec
*55 56	*54 56		*55 56	*55 56	*55 56		Long Island	.....	50½ May22	65½ Feb 3	46 May	62½ Nov
149¼ 149¾	149⅞ 150⅝		148 150½	148¼ 149¼	149¼ 150⅝		Louisville & Nashville	30,950	x134½ Jan 25	156¼ Apr26	101 Feb	148¾ Dec
*164½ 165½	165½ 165½		166¼ 166¼	165¾ 166½	166¼ 166¼		Manhattan Elevated	658	161 May 1	175 Feb 9	139¾ Mar	169½ Nov
83½ 84	83⅞ 85¼		82¾ 84½	82¾ 83½	83 83⅞		Metrop. Secur., sub. rec.	33,410	73 Jan 9	91 Mar17	72¼ Mar	96½ Aug
127½ 128	128 130¼		128¼ 131	128 129¼	128⅞ 130¼		Metropolitan Street	66,800	114 May11	131 J'ly 5	104¾ Mar	130⅝ Oct
21½ 21⅝	21⅝ 22½		21⅞ 22⅝	22 22½	22 22⅝		Mexican Central	14,900	18¾ May22	26 Mar13	5 Apr	23⅝ Nov
*130 146	*130 146		*130 146	*130 146	*130 146		Michigan Central	.....	‡130 J'ne14	‡150 Feb15	‡119½ Feb	150 Nov
.....	.....		*54 60	*54 60	*54 60		Minneapolis & St. Louis	.....	56½ Jan 12	64¾ Apr 7	49 J'ne	67⅞ Jan
.....	.....		*85 90	*85 95	*85 94		Do pref	.....	86 Jan 19	91 Feb24	80 J'ly	96½ Sep
*122 124	123 124⅛		*123 124	123½ 123½	123½ 123½		Minn. S. P. & S. S. Marie	1,600	89½ Jan 11	125 J'ne27	55 Jan	95 Oct
*160½ 161½	*160 162		160 160	*160½ 161½	*160 161		Do pref	100	148 Jan 13	169¼ Mar29	116 May	150 Oct
28⅛ 29	29¼ 29⅝		29¼ 29⅝	29 29⅞	29 29⅝		Mo. Kansas & Texas	4,300	24 May22	33¼ Jan 18	14⅝ Feb	36¾ Nov
*62¼ 63¾	63¾ 64⅝		64 64¾	64 64¾	64¼ 65		Do pref	5,500	56¼ May23	69 Mar13	32¼ J'ne	65¼ Dec
99⅝ 99⅞	100 100½		99⅝ 100⅛	99¾ 100¼	100 100½		Missouri Pacific	19,500	94½ May22	110⅞ Mar13	87 Feb	111½ Dec
*147 150	150 150		150 150	*148 150	148 148		Nash. Chatt. & St. Louis	300	137 Jan 12	158 Apr26	101½ Feb	147⅞ Dec
*35 36½	36⅜ 36⅜		36½ 36¾	36¾ 36¾	*36½ 37		N. Y. Central & Hudson	800	33½ May 8	45 Jan 16	34¾ Feb	45½ Nov
*18½ 20	*18½ 20		*18¾ 21	*19 22	*19 22		Do 2d pref	.....	17¾ J'ne20	24½ Jan 10	15⅞ Feb	25½ Nov
144½ 145	146 147½		146¼ 149¼	147 148¾	148 149⅜		N. Y. Chic. & St. Louis	45,700	136¾ May22	167¾ Mar14	112⅞ Mar	145½ Dec
*47½ 48½	*47 48½		48 49	48⅝ 48⅞	49 49⅜		Do 1st pref	1,400	42 Jan 20	55¼ Apr 8	25 May	47 Dec
*110 115	*110 115		*110 115	*110 115	*110 115		Do 2d pref	.....	115 Mar13	122½ Jan 30	101½ May	115 Nov
*78 81	*78 81		*78 81	80 80	*78 82		N. Y. N. Haven & Hartf.	100	74 May 4	85 Apr 7	60 J'ne	78 Dec
*197 200	200 200		199½ 199½	200 200	‡199½ 200		N. Y. Ontario & Western	582	‡194 May22	210½ Feb 4	‡185¼ May	199 Oct
53⅝ 53⅝	53½ 53⅞		52 53⅞	52½ 53⅛	53 53⅝		Norfolk & Western	18,400	40⅝ Jan 5	64 Mar30	19⅝ Mar	47⅞ Oct
84⅞ 85¾	85¾ 86½		85½ 86¼	85½ 86¼	85¾ 86⅝		Do adjustment pref.	30,200	76 May10	88½ Mar11	53½ Mar	80½ Dec
‡94 94	*91½ 94		93¾ 93¾	*92 94	*92 94		Northern Pacific	100	91½ Feb24	94½ Feb 3	88 May	95 Dec
188 188	187¾ 189½		188 189¼	188 190	189½ 190⅞		Pacific Coast Co.	7,950	165 Apr24	196 May15	.....	.....
*87 92	90 90		92 94	92 92	92 92		Do 1st pref	1,800	78¼ Jan 17	98½ Feb 7	51 Feb	82½ Dec
*100 105	*100 105		*102 105	*102 105	105 105		Do 2d pref	100	100 Jan 3	108 Feb 6	95 J'ly	101 Sep
*90 90½	*88 93		*90 92	92½ 95	91 91		Pennsylvania	100	85 Jan 12	98 Feb 7	61¼ Jan	86⅞ Dec
140⅝ 141	141¼ 142¾		141¾ 143½	141⅞ 142½	142½ 143½		Peoria & Eastern	246,900	131½ May22	147¾ Mar13	111½ Mar	140 Dec
*37 40	*37 42		*38 40	*38 40	38 38		Pere Marquette	100	27 Jan 25	43¾ Apr 3	17 Mar	32½ Dec
.....	79⅛ 79⅛		.....	.....	.....		Do pref	.....	77 Jan 6	106 Feb14	74⅛ J'ne	81⅝ Jan
*116 118	*115 120		*116 119	*117 119	*119 120		Philadel. Rapid Transit	600	79½ J'ly 3	87½ Feb 6	‡68 May	79½ Nov
*75 78	*70 80		*76 80	76 76	*76 80		Pittsb. Cin. Chic. & St. L.	.....	112½ J'ne 3	132 Apr15	.....	.....
*105 110	*105 110		*100 110	*102½ 110	*102½ 110		Do pref	100	70 May23	87¾ Mar13	55 Apr	80 Dec
99⅞ 100½	100⅜ 103¼		103½ 106	104⅝ 107⅝	107 108¾		Reading	634,070	x79 Jan 13	108¾ J'ly 7	38¾ Mar	82⅝ Dec
91¾ 92	92 92		92 92½	93 93	93 93½		1st pref	3,100	90 May22	94 Feb 2	76 Mar	93 Dec
91½ 91½	91½ 91¾		91¾ 92	91¾ 93¼	93¼ 93½		2d pref	6,500	84 Jan 5	93½ J'ly 7	55¼ Feb	85 Dec
29⅞ 30	30⅝ 31⅝		31¼ 32½	31¼ 31¾	31½ 31⅞		Rock Island Company	55,450	24¾ May22	37⅞ Jan 18	19⅛ Mar	37¾ Nov
75¼ 75¼	75½ 76¼		76 77	76 76½	75¾ 76½		Do pref	5,500	71½ May22	85 Jan 4	57¾ Jan	86⅝ Nov
*14½ 17	*14½ 17		*14½ 17	*14½ 17	.....		St. Joseph & Gr'd Island	.....	12 J'ne 2	17¾ Jan 31	9 Mar	18 Nov
*49 53	*49 53		*49 52½	*49 52½	.....		Do 1st pref	.....	46½ May24	58¾ Jan 21	35 May	60 Nov
*22½ 24	23½ 23½		*23 24	*23 24	.....		Do 2d pref	100	20 J'ne 8	29¼ Feb 3	16 Jan	30 Nov
*76 78	*76 78		*76 78	*75 78	*76 78		St. L. & S. Fr., 1st pref	.....	73⅝ May22	81¼ Mar 6	‡61 Mar	79¾ Dec
*66½ 68	68¼ 68½		*68 68½	67¼ 68¾	68½ 68⅝		Do 2d pref	3,150	61 May26	73½ Mar 6	39¼ Jan	72½ Dec
*185 192½	*180 190		*185 192	*185 192	*185 192		C. & E. I. com stock tr ctfs	.....	175 Jan 30	194½ J'ne12	150 Jan	185 Dec
*24 24⅝	24 24⅝		24⅝ 24½	22½ 23⅞	24 24¼		St. Louis Southwestern	1,600	20 May22	27½ Jan 20	9½ J'ne	29 Dec
61½ 61½	62 62¾		62⅞ 62¾	62 62⅝	62½ 63		Do pref	1,545	55½ May 1	66⅝ Apr18	25⅝ J'ne	60¾ Dec
64 64¾	64¾ 65¾		64¼ 66	64¼ 65⅝	64⅞ 65⅝		Southern Pacific Co.	105,850	57¾ May 4	72⅝ Feb27	41½ Mar	68¾ Nov
*117 117½	117½ 117½		117¼ 117½	117½ 117½	117½ 117½		Do pref	1,295	115¾ Jan 5	121¼ Feb15	113 Sep	119¼ Dec
32½ 32¾	32¾ 33¼		32¾ 33	32¾ 33	33 34¾		Southern v. tr. cfs. stmped	45,100	28 May19	36¾ Mar13	18¼ Feb	37½ Dec
98 98	98 98		98 98	98 98	98½ 98½		Do pref. do	2,800	95 Apr28	100 Mar22	77½ Jan	97½ Dec
*99 100	*99 100		*99 100	*99 100	*99½ 100		M. & O. stock tr. ctfs	.....	97 Apr18	98½ Feb28	90 Feb	98 Dec
*34 34½	34½ 34½		34½ 34½	*34 34½	34 34½		Texas & Pacific	1,900	29¾ Apr29	41 Mar13	20½ J'ne	38½ Nov
*128 131	131⅞ 131⅞		130 131	129½ 131	129½ 130		Third Avenue (N. Y.)	6,644	124 Apr29	134¾ Feb16	115 Mar	134 Oct

BANKS AND TRUST COMPANIES—BROKERS' QUOTATIONS

Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask
NEW YORK			Chemical	4300	4350	Fifth	340	.....	Interboro ¶	155	165	Metropoli'n ¶	165	.....	Park	515	.....
Aetna	170	175	Citizens' Ctrl	.....	170	First	†740	.....	Irving	235	240	Mt Morris ¶	210	.....	People's ¶	290	.....
America ¶	520	530	City	†282	†285	14th Street ¶	145	155	Jefferson ¶	177½	185	Mutual ¶	300	.....	Phenix	190	195
Amer Exch	275	280	Coal & Iron	230	240	Fourth	200	215	Liberty	515	.....	Nassau ¶	195	205	Plaza ¶	575	.....
Astor	775	825	Colonial ¶	575	.....	Gallatin	410	420	Lincoln	1500	1700	New Amster	475	510	Prod Exch ¶	175	185
Battery Park	155	165	Columbia ¶	400	.....	Garfield	500	.....	Manhattan ¶	325	335	New York Co	1300	.....	Riverside ¶	250	280
Bowery ¶	325	.....	Commerce	202	207	German Am ¶	155	165	Market & Ful	260	270	N Y Nat Ex	200	210	Seaboard	650	700
Butch's & Dr	155	165	Consolidated	150	152½	German Ex ¶	400	.....	Mechanics'	285	295	New York	.....	325	Second	700	.....
Century ¶	195	210	Cr'n Exchge ¶	375	385	Germania ¶	450	.....	Mech & Tra ¶	170	.....	19th Ward ¶	350	.....	Shoe & Leth	155	165
Chase	650	.....	Discount ¶	150	160	Greenwich ¶	235	250	Mercantile	260	270	North Amer	233	238	State ¶	1200	.....
Chatham	320	330	East River	150	160	Hamilton ¶	190	.....	Merch Exch	165	175	Northern	135	.....	34th Street	200	.....
Chelsea Exc ¶	170	.....	Fidelity ¶	190	.....	Hanover	495	505	Merchants'	178	185	Oriental ¶	250	.....	12th Ward ¶	225	.....
			Fifth Ave ¶	3500	3750	Imp & Trad	590	.....	Metropolis ¶	400	.....	Pacific ¶	250	265	23d Ward ¶	150	.....

* Bid and asked prices; no sales were made on this day. ‡ Less than 100 shares. ‡ Ex rights. ¶ State banks. a Ex dividend and rights. b New stock. † Sale at Stock Exchange or at auction this week. s Trust Co. certificates. h Assessment paid. n Sold at private sale at this price.

STOCKS—HIGHEST AND LOWEST SALE PRICES																
Saturday July 1		Monday July 3		Tuesday July 4	Wednesday July 5		Thursday July 6		Friday July 7		STOCKS NEW YORK STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1905 On basis of 100-share lots Lowest	Highest	Range for Previous Year (1904) Lowest	Highest
*32½	35	34½	34½	INDEPENDENCE DAY	34⅝	35	35	35	*33½	35	Toledo Railways & Light	950	22¼ Jan 13	37¼ Apr 12	17½ J'ne	27½ Oct
......	......	38⅝	38¾		38¾	39⅛	38⅝	38⅝	......	......	Tol. St. L. & W. v. tr. ctfs	1,000	34⅛ May22	43¾ Apr 6	21½ May	38 Nov
......	......	56½	57¼		57¼	57⅝	57¼	57⅝	57½	57⅞	Do pref. vot. tr. ctfs.	1,900	51¾ Jan 25	65 Apr 12	32 Feb	57¼ Nov
113¾	113⅞	113½	113¾		114	114¼	*113¾	114¼	114⅝	114½	Twin City Rapid Transit.	1,480	105 Jan 6	122½ Apr 4	87½ Feb	x107¾ Oct
......	......	......	......		......	......	......	......	......	......	Do pref.	......	§153¾ May17	160 J'ne26	158 Aug	§165 Nov
127¼	128⅛	128⅝	129¾		128¾	130⅞	128⅞	130⅞	129⅞	131⅛	Union Pacific	413,600	113 Jan 6	137⅞ Feb25	71 Mar	117 Nov
*96	98	97¼	99		§99	99	*97½	99	*97½	99	Do pref.	500	96 May11	101⅝ Feb21	x86½ Feb	93 Dec
60	60	62	62½		62⅝	63½	64⅛	64½	64	64½	Unit Rys Inv't of San Fran	1,722	21½ Jan 4	64½ J'ly 6	9 Feb	25 Dec
87	87	87	87½		87	87¾	87¼	87¼	87	87	Do pref.	2,050	64⅛ Jan 16	89 Mar31	42½ Apr	69 Dec
*80	82	*80	80¾		*78	81¾	*80	82	80	80¼	United Rys of St Lou. pref	200	80 J'ly 7	82 J'ne23	......	......
19½	19½	19¾	20		19¾	20	19⅝	19⅞	19⅛	19½	Wabash	1,300	17½ May23	23⅝ Feb 3	15 May	25 Nov
40½	40½	40½	41		40¾	40¾	40¼	40½	40	40¼	Do pref.	1,100	37 May23	48 Feb23	32¾ Feb	48⅛ Nov
*16	17	16½	16½		*16	17	16	16	*15½	16½	Wheeling & Lake Erie	300	15 May 1	19¾ Mar13	14⅛ J'ly	22⅝ Nov
*42	46	41	41		41	41	*40	42	*40	42	Do 1st pref.	300	36 May 4	48 Feb 1	37 J'ly	52¾ Jan
*23	25	25½	25½		*24	26	*23	25	*23	25	Do 2d pref.	200	20 May 4	28½ Mar13	21⅛ J'ne	32 Nov
*23½	24¼	24	24		24	24¼	24½	24⅝	24	24	Wisconsin Cent. v. tr. cfs.	900	20 Apr29	25¼ Feb16	16 J'ne	25 Nov
52	52	52¼	52¼		*51½	52½	52	52	51¼	51¼	Do pref. vot. tr. ctfs.	400	45 Jan13	54¼ Feb17	37 J'ne	49⅝ Nov
											Industrial & Miscell					
*243	250	*243	250		*243	250	*243	250	*243	250	Adams Express	......	§236 Jan 9	§250 Feb 7	§220 Feb	250 Oct
*13¼	14½	*14	15		*13½	14½	*13⅛	14½	*13⅞	14½	Allis-Chalmers	......	13 May 4	19 Feb17	6 Mar	21⅜ Nov
*52	53	*52½	58		*51⅞	53½	51⅞	51⅞	51⅞	51⅞	Do pref.	300	46½ May 4	68 Feb17	39½ Mar	71 Nov
81⅞	82¼	82¼	83		82	83¾	82	82⅞	82½	83⅜	Amalgamated Copper	135,235	70 Jan 25	89⅞ Apr 14	43⅛ Feb	82¾ Dec
*22	24	*22	24½		......	......	*22	24½	*22	24⅛	Amer Agricult Chemical.	......	20 Jan 24	29⅛ Apr15	13 Mar	24⅝ Dec
......	......	......	......		......	......	......	......	......	......	Do pref.	......	89⅛ Feb 3	§92 Feb16	72¾ Jan	87 Dec
34½	34½	35	35½		35¼	36	35⅛	35⅞	35⅝	35⅞	American Car & Foundry	3,500	31 May22	43⅝ Apr14	14¾ J'ly	35½ Dec
*97	99	98	98		98	98⅞	98½	98½	98½	98½	Do pref.	800	x91¼ Jan 25	104½ Apr 6	67 Jan	94¾ Dec
......	......	32	32		32⅛	33⅛	32	32¼	32	32	American Cotton Oil	2,600	30¼ May23	38 Apr 3	24¼ J'ne	37⅞ Dec
......	......	91¾	91¾		*91	95	*91	95	*91	95	Do pref.	200	91¾ J'ly 3	97 Feb16	88¾ J'ne	97 Nov
*220	240	*220	240		*225	240	*225	240	*230	240	American Express	......	§209½ Jan 4	246 Feb27	180 J'ne	219 Nov
*5½	6	6	6¼		6	6	6	6	*5½	6½	American Grass Twine	600	5¼ J'ne23	14 Jan 4	5 Aug	14 Dec
*6⅛	6½	*6	6½		6⅞	6⅞	6¾	6¾	*6½	7	Amer Hide & Leather	320	6 J'ne 7	11½ Jan14	2⅝ Jan	11¼ Dec
37¾	38	37¾	38		38	38	37¾	37⅞	36	37¾	Do pref.	2,600	34¼ J'ne24	55⅛ Mar17	11⅛ Jan	48¾ Dec
*4¾	6	*4¾	6		*4¾	6	§6	6	*4¾	6	American Ice	25	4⅞ Apr29	7¼ Feb 1	6 Dec	9¾ Nov
*34	38	*34	38		*34	38	*35	39	*34	39	Do pref.	......	34 May22	41¾ Apr10	24¼ Mar	42 Oct
*18	19	*18	20		*18	20	17½	17½	*17	20	American Linseed	1,300	15¼ Jan17	22¾ Apr17	7 J'ne	20⅝ Nov
*40	44	*40	44		40	40½	*40	44	*39	45	Do pref.	1,400	36 Jan19	48½ Apr17	22½ J'ne	42½ Nov
47½	48¼	47⅝	49¾		48½	49½	48¼	48¾	48½	49⅛	American Locomotive	24,200	33 Jan 25	61¼ Apr13	16⅛ Jan	36⅜ Nov
*110	110¼	112½	112¾		112⅝	112⅝	112¼	112½	*112	113	Do pref.	602	103¾ Jan 5	122¾ Apr15	75½ Jan	105 Nov
5¾	5¾	*5⅝	5⅞		*5¼	6	5¾	5¾	5⅞	5⅞	American Malting	300	5¼ Apr29	8¾ Jan14	2½ J'ne	9 Dec
24¼	24¼	24¼	24¼		24⅝	24½	25	25⅞	25½	25½	Do pref.	1,200	20 J'ne 9	28½ Mar 7	16 J'ne	29 Dec
98⅝	98⅝	98	98½		*98¼	99	*98⅜	98½	98⅜	98⅞	Amer Smelters Sec pref B	1,200	97⅜ J'ne12	98⅞ J'ne28	......	......
117½	118⅛	118⅝	119⅛		x117½	119	117¼	118⅜	117¾	118¼	Amer. Smelt'g & Refin'g.	43,730	79¾ Jan 9	123⅞ Apr13	46 Feb	82½ Dec
119	119	119½	119½		119⅛	119½	119¼	119¼	119⅜	119½	Do pref.	1,100	111¼ Jan13	127 Apr 6	88¾ Jan	115 Oct
*167	175	*167	175		*167	175	*167	175	*167	175	American Snuff	......	163 May31	183 Jan21	110 Jan	170 Nov
*102	106	*102	106		*102	106	*102	105½	*102	106	Do pref.	......	99 Jan 7	105½ May26	85 Jan	99⅝ Nov
9	9	10½	10½		10	10⅝	*10	10½	9⅞	10	American Steel Foundr's.	1,150	8½ J'ne 8	18⅜ Mar20	3½ J'ne	15¼ Dec
36	37	37	38⅛		39	39	*38	39	*38	38½	Do pref.	2,300	35⅛ J'ne14	67½ Apr 4	26 J'ly	57¼ Dec
138⅞	139⅜	139½	140⅜		139¼	141	139	140¾	139¾	140½	American Sugar Refining	28,630	130 May22	149¾ Mar 2	122¼ Mar	153 Nov
*136	138	*137	138		138	138	137¾	137¾	136¾	136¾	Do pref.	308	133 May10	140 Mar 7	123 Jan	141 Nov
......	......	*140	142		*139	141	139⅝	139⅝	139½	139½	Amer. Teleph. & Teleg.	400	136⅞ May24	148½ Jan 6	121 Feb	149½ Nov
96¼	96½	96½	97		97½	97⅞	97⅜	97¾	97½	97½	Amer.Tobac.(new),pf.ctfs	4,070	91⅞ Jan 25	99⅜ Feb 8	85⅜ Nov	96 Dec
35	35	35½	36⅝		37	39	37⅝	38	37¼	37¾	American Woolen	10,730	20⅝ Jan 26	40½ Apr18	10 Jan	25 Nov
*102¾	105	104½	104½		104¼	104⅜	104⅜	104⅜	104½	104½	Do pref.	600	93 Jan 6	108½ Mar15	69 Jan	94¾ Dec
106⅝	106¾	106¾	107¾		107½	108¾	106	107¼	107	108½	Anaconda Copper	7,650	100½ May22	130 Apr13	61 Feb	120⅞ Nov
*188	194	*188	194		*188	194	*188	194	*188	194	Brooklyn Union Gas	......	184½ May22	x215 Feb14	185 Mar	229½ Oct
§15⅝	15⅝	*15½	16		*15½	16	*15½	16¼	§16¼	16¼	Brunsw. Dock & C.Imp't	40	10⅞ Jan13	16¾ Apr18	5 J'ly	12⅝ Dec
*57	57½	*57	58		*57	59	*57	59	*57	59	Butterick Co.	......	57½ J'ne29	60⅛ Jan18	47⅞ Feb	62¾ Dec
44	44⅝	44¾	46¼		45¾	47½	46	47½	46⅝	47⅝	Colorado Fuel & Iron	54,537	38 May22	59 Mar24	25½ Mar	58⅜ Nov
*......	90	*......	90		*......	95	*......	95	*......	95	Do pref.	......	85 Feb10	105 Mar24	63 Apr	95 Dec
*13½	14	14⅛	14⅛		14	14	13½	13½	*13⅝	14	Col. & Hock. Coal & Iron.	300	11¾ May24	18½ Jan30	8 J'ne	19½ Dec
*190	192	191	191½		191	191¼	190½	190½	*189	191	Consolidated Gas (N. Y.).	1,300	184½ May15	214 Mar 3	185 Feb	220 Oct
11	11	11	11⅛		10⅞	11⅛	10¼	10¼	10	10½	Corn Products	2,100	8¾ J'ne 8	22¾ Feb 7	9¾ May	26¼ Nov
48¼	48¼	50	50		49⅞	50	*48	50	49	49	Do pref.	600	43 J'ne 8	79 Jan10	65 Mar	82¼ Nov
43⅝	44	43½	44		44	44⅛	43¾	44	x42½	*42¾	Distillers Securit's Corp.	3,821	x34⅞ Jan 25	47½ Apr 6	19½ J'ne	40½ Dec
*75	80	*75	80		*77	80	*78	80	79	82	Electric Storage Battery.	900	76 May23	89½ Feb27	82 Nov	83⅜ Nov
*......	110	*110	......		*95½	110	*95½	110	*95½	110	Federal Mining & Smelt'g	......	60 Jan11	128 Apr 7	43½ Nov	68 Dec
*90	95	95	95		95¼	96½	95¾	96¼	95	95¾	Do pref.	2,000	75 Jan 5	107½ Apr 7	71 Nov	90 Nov
176¼	176¼	176¼	177		177	179⅝	179½	179⅝	178¾	178¾	General Electric	2,500	169 May20	192 Mar16	c151 J'ne	194½ Nov
*19	19½	19¼	19¼		19¼	20¼	20⅛	20¼	20⅛	20⅛	International Paper	6,200	18⅛ J'ne16	25⅛ Mar11	10¼ May	25⅝ Dec
78	78½	*78	79		79	79⅝	79¼	79⅝	*79	80	Do pref.	1,900	76⅛ Feb 6	82¼ Apr 6	64⅛ Feb	79⅞ Dec
*57	85	*57	85		*55	85	75	75	*57	75	International Power	200	60 J'ne 3	100 Feb23	26 Mar	72½ Dec
*27⅛	30	*27⅛	30		29	29	29¼	29¼	*29	30	Internat'l Steam Pump	300	27⅛ J'ne28	40⅞ Feb27	28 Sep	41⅝ Nov
*80	81	*79	81		80	80	80	80	*80	82	Do pref.	200	78½ May22	88⅝ Apr14	71½ Feb	87 Nov
62¼	62¼	62⅛	62½		61¾	62¼	62¼	62¼	62	62	National Biscuit	1,210	54½ Jan 25	66⅜ Apr 3	36 Jan	59½ Nov
118	118	*117	118		*117	118	*117	118	*117⅛	117¾	Do pref.	250	115⅜ Jan10	120¾ Mar15	100¼ Jan	117 Nov
*24½	25½	24⅛	25		24½	24½	24½	24½	*24	25	Nat Enameling & Stamp'g	800	18⅛ Jan20	31⅛ Apr 5	14 Sep	23½ Nov
*90	95	89	89		*88	93	*89	94	*89	94	Do pref.	100	86 J'ne19	94 Apr19	75 J'ly	§87 Dec
45⅝	45⅞	§45⅝	45⅝		47⅛	47⅝	47	47⅞	47	47¼	National Lead	4,340	24¼ Jan24	51¾ Apr 7	14⅛ Feb	26¼ Oct
*102¼	105	*102½	105		*103¾	105	105	105	105	105	Do pref.	120	97⅜ Jan 7	111¼ Feb20	80⅛ Jan	98¼ Dec
*140	153	*145	150		*145	151	*145	150	*145	155	New York Air Brake	......	140 May22	161⅜ Apr15	120 Feb	164 Nov
*99¾	100¼	99¾	100¼		99½	100	99¾	100	99½	99½	North American Co., new	3,550	97½ May22	107 Apr17	80 Mar	107 Nov
43½	43½	43½	44½		44	44¾	43½	43⅞	44	44	Pacific Mail	3,000	33 May22	49¼ Jan 4	24 Feb	55 Nov
104	104¼	104¼	105⅛		105⅛	106½	106	106⅝	105¾	106¾	Peop. Gas-L.& C. (Chic.)	20,740	97¼ May15	115½ Apr 3	92¾ Mar	112½ Dec
*14½	15½	*14¾	16		15	15½	14¾	15⅛	14¾	14¾	Pittsburgh Coal Co.	2,900	14⅝ J'ne27	21 May15	......	......
63½	64	63	63¼		63	63¼	63	63	*62	63	Do pref.	1,300	62¼ J'ne24	80¼ May15	......	......
39⅛	39⅝	39¾	40½		39½	40⅝	39½	40	39½	40	Pressed Steel Car	5,930	33½ Jan31	46¾ Apr14	24¼ May	44¼ Oct
*93	94	94	94		94	94⅛	*93½	94¼	94	94¼	Do pref.	1,062	87¾ Mar 6	99⅛ Apr14	67 May	92 Dec
*237	242	*237	242		*238	240	240	240	§240	240	Pullman Company	170	230 May31	254 Feb28	209 Mar	244 Nov
*31½	33	33	33½		33¾	34¾	34½	36¾	36	36⅞	Railway Steel Spring	7,700	30 May22	40⅜ Apr17	16 May	35 Nov
*96½	97½	97¼	97¼		97	97¾	98	98	98⅝	98⅞	Do pref.	785	93 Jan25	103¾ Apr15	71¾ Mar	94 Dec
19⅝	19½	19½	20¼		19¾	20½	19¾	20¼	20	20¾	Republic Iron & Steel	12,100	15 Jan23	24⅞ Apr 3	6 May	18¼ Nov
78½	78½	78⅝	80		80⅛	81½	80	81	80½	81⅛	Do pref.	14,400	67 Jan10	87½ Feb23	37 May	73½ Nov
*33	34½	*......	34¾		33½	33½	34¼	34½	34	34	Rubber Goods Mfg.	800	24 Mar14	38 May15	14¾ Apr	29⅞ Dec
*100	104	*......	104		*100	104	104	104	104	104	Do pref.	300	94 Jan25	109⅛ Apr 1	74¾ Jan	98 Dec
*80	82	82	83¾		83½	86¼	83½	84¾	84	84¾	Sloss-Sheffield St. & Iron	5,500	60 Jan25	118½ Feb24	31½ Jan	65⅜ Nov
*105	125	*105	130		*105	125	*107	125	*107	125	Do pref.	......	100 Jan13	130 Feb23	77 Jan	105 Dec
*¾	1	1	1		*¾	1	*¾	1	*¾	1	Standard Rope & Twine	200	¾ Jan28	3 Jan 3	¾ Mar	5 Nov
83	83⅝	84⅝	87½		88¾	92	90	91¼	90¼	92⅝	Tenn. Coal, Iron & RR.	77,350	68 Jan25	106½ Apr 4	31⅝ May	77½ Nov
*40	43½	*41	43½		*41	43½	*41	43½	43½	43½	Texas Pacific Land Trust	200	37½ Jan31	46½ Mar28	25 May	39½ Nov
11⅛	11½	11¼	11½		11¼	11⅝	11¼	11⅜	*11	11½	Union Bag & Paper	2,165	8⅝ J'ne 6	15⅛ Apr 3	3⅞ Aug	13¼ Nov
*70¾	73	§71⅞	71⅞		*72	74	73¼	73¼	73	73¼	Do pref.	325	68 Jan10	82 Apr 4	45 Feb	75¼ Nov
31¼	32⅛	31⅞	32¼		31⅜	31⅞	31	31⅝	30⅞	31⅝	U. S. Cast I. Pipe & Foun.	9,950	19⅞ Jan 3	35⅞ Apr14	6⅛ May	20½ Dec
94½	94¾	94⅝	94⅝		x93¾	93⅝	*93	93½	93	94⅛	Do pref.	1,404	79¼ Jan 3	97¾ Apr17	40 Mar	81⅜ Dec
*122½	125	*122½	125		*122½	125	*122½	125	*122½	125	United States Express	......	§120 Jan 9	134 Feb 8	100 Feb	§128 Nov
13⅝	13½	13⅝	13¾		13¾	13⅞	13⅝	13¾	13¾	14⅛	sUnited States Leather	18,300	s10⅞ May23	14⅝ Jan16	6½ May	20¾ Dec
*110½	111¾	111⅞	111⅞		111⅞	112¼	112⅜	112⅝	112½	112½	s Do pref.	1,500	100⅞ Jan10	s112½ J'ly 7	75⅝ Jan	106½ Dec
*89	91	*89	92		90½	91¾	*90½	92	*89½	91½	U S Realty & Improve'nt	600	77 Jan 4	98½ Mar10	43 J'ly	84½ Nov
33	33½	33¼	33¼		33¼	33½	33¼	33¾	33	34¾	U S Reduction & Refin'g	3,600	18 Feb28	40¼ Apr18	......	......
67¾	67¾	68	68		68¼	68¾	69	69	68½	69⅞	Do pref.	3,400	35 Jan13	70½ Apr18	36½ Nov	40¼ Dec
40	40¼	40	41½		41¼	41⅜	41¾	44⅝	43¾	44½	United States Rubber	29,950	33¾ Jan 3	45½ Apr 7	10½ Feb	34½ Dec
106½	108	108	109		108½	108⅞	108⅞	110¼	109	109¾	Do pref.	8,000	98⅜ Jan 6	118½ Apr 7	41 Jan	100 Dec
31¼	32⅝	32¾	33½		32⅝	33⅜	32½	33¼	33⅛	33⅞	United States Steel	239,450	24⅞ May22	38¼ Apr 7	8⅜ May	33⅛ Dec
98⅝	99⅝	99⅞	101⅛		99¾	101⅝	99⅞	100¾	100⅝	101⅞	Do pref.	202,035	90¾ May22	104⅞ Apr18	51¼ May	95⅝ Dec
35	35	35½	36⅝		36	37½	35⅝	37	35⅝	35⅞	Virginia-Carolina Chem.	11,290	31⅜ May22	39 Jan 3	22¾ J'ne	44⅛ Dec
§107½	107½	107½	107½		107½	108¼	107⅛	107⅝	107¼	107½	Do pref.	1,747	103⅞ May 1	110 Feb20	97⅝ Apr	116 Nov
*38	42	40	40½		*41	43	*40	44	41	41	Virginia Iron Coal & C.	300	36 J'ne 5	52½ Feb24	18½ Sep	44 Nov
*235	250	*235	250		*235	250	§240	250	*240	250	Wells, Fargo & Co.	110	235 Jan 3	260 Feb21	§200 J'ne	250 Aug
93¾	93¾	93¾	93⅞		93¾	93⅞	93½	93¾	93¼	93¼	West'n Union Tele'gph	1,083	92 Jan17	95½ J'ne19	85 May	94½ Dec
*165	167½	167½	167½		168	168	168	168	*162	168	West'gh'seEl&Mfg assen	600	152 May20	184 Apr 6	153 May	185 Dec
......	......	*180	193¼		*180	193¼	*182	193¼	*180	193½	Do 1st pref.	......	190 Feb23	197 Apr11	180 Aug	198½ Nov

BANKS AND TRUST COMPANIES—BROKERS' QUOTATIONS

Banks	Bid	Ask	Banks	Bid	Ask	Trust Cos.	Bid	Ask	Trust Co's	Bid	Ask	Trust Co's	Bid	Ask	Trust Co's	Bid	Ask
Union Exch¶	215	......	BROOKLYN						Fifth Ave Tr	575	......	N Y Life&Tr	1050	1090			
United	89	90	Manufactrs'	365	......				Guaranty Tr	575	......	NewYork Tr	730	......	BROOKLYN		
Wash. H'hts¶	210	220	Mechanics¶	b260	275	N. Y. CITY			Guardian Tr	215	......	Real Est Tr't	325	......			
West Side¶	575	......	Merchants'	200	......	Bankers' Tr.	495	......	Knick'rb'k'r	1050	......	StandardTr't	390	410	Brooklyn Tr	415	......
Yorkville¶	400	......	Nassau	390	......	Bowl'gGreen	207	212	Law T I &Tr	300	305	TitleGu & Tr	650	675	Flatbush	210	......
			Nat City	290	300	BroadwayTr.	165	175	Lincoln Tr.	570	......	Tr Co of Am.	765	775	Franklin	325	335
BROOKLYN			North Side¶	300	......	Central Tr'st	2200	2250	Manhattan	475	500	Union Trust	1450	1500	Hamilton	340	......
Borough¶	120	135	People's¶	290	......	Colonial	385	......	Mercantile	......	960	U S Mtg & Tr	525	......	Home	175	195
Broadway¶	315	......	Prospect Pk¶	130	......	Commonw'th	......	95	Metropolitan	625	......	Unit States	1425	......	Kings Co	450	......
Brooklyn¶	120	135	Ridgewood¶	140	150	Empire	240	245	MortonTrust	920	940	Van N'denTr	275	290	L Isl L & Tr.	300	325
Con'y I & B B¶	145	......	17th Ward¶	155	......	Equitable Tr	......	575	Mut. Alliance	210	225	Washington	425	450	Nassau	260	270
First	†385	......	Union¶	200	......	Farm Lo & Tr	†1470	......				Windsor	225	235	People's	330	350
Home Bank¶	125	......	Wallabout¶	160	......										Williamsb'g.	235	......

* Bid and asked prices; no sales on this day. § Less than 100 shares. ‡ Ex rights. b New stock. c Ex dividend and rights.
† Sale at Stock Exchange or at auction this week. o Ex stock dividend. s Trust Co. certificates. ¶ Banks marked with a paragraph (¶) are State banks

New York Stock Exchange—Bond Record, Friday Weekly and Yearly

OCCUPYING FOUR PAGES

BONDS N. Y. STOCK EXCHANGE WEEK ENDING JULY 7	Int'st Period	Price Friday July 7 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
U. S. Government								
U S 2s consol registered..d1930	Q-J	103⅞	104⅛	104½	May'05	....	104½	104⅞
U S 2s consol coupon....d1930	Q-J	103⅞	104⅛	104½	J'ne'05	....	104½	105⅜
U S 3s registered.....k1918	Q-F	103¼	103¾	103½	103½	2	103½	104¾
U S 3s coupon.....k1918	Q-F	104	104⅛	104¼	J'ne'05	....	104	106
U S 3s reg small bonds..k1918	Q-F	.....	.....	107	J'ne'02	....	.....	.....
U S 3s cou small bonds..k1918	Q-F	103	.....	104½	Dec'04	....	.....	.....
U S 4s registered.....h1907	Q-J	104	104½	104	104½	....	104	105½
U S 4s coupon.....h1907	Q-J	104	104⅛	104¾	Apr'05	....	104¾	105⅞
U S 4s registered.....1925	Q-F	132	132½	132⅞	J'ne'05	....	132½	133
U S 4s coupon.....1925	Q-F	132½	133½	133	J'ne'05	....	132¼	133
Philippine Islands 4s.1914-34	Q-F	108½	.....	109	J'ne'05	....	109	110
Foreign Government								
Japanese Govt 6s sterl'g.1911	A-O	101	Sale	100⅝	100⅞	307	94½	103½
2d series 6s ctfs full paid....	....	99	Sale	98⅝	99	483	90⅛	101¼
£ loan 4½s ctfs full pd.1925	F-A	91¼	Sale	91⅛	91⅞	2709	86	93¼
Repub of Cuba 5s exten debt..	M-S	106⅝	Sale	106½	106¾	49	103¼	108
U S of Mexico s f g 5s of 1899	Q-J	100	Sale	99¾	100	18	99½	101⅛
Gold 4s of 1904.....1954	J-D	95¼	95¾	95⅝	95¾	178	92	96
‡ These are prices on the basis of $5 to £.								
State Securities								
Alabama class A 4 to 5....1906	J-J	.....	.....	101½	Jan'05	....	101½	101½
Class B 5s.....1906	J-J	.....	.....	109¼	Oct'00	....	.....	.....
Class C 4s.....1906	J-J	.....	.....	102½	Mar'02	....	.....	.....
Currency funding 4s.....1920	J-J	.....	.....	111	Mar'02	....	.....	.....
Dist of Columbia 3-65s....1924	F-A	118¾	.....	119¾	Oct'04	....	.....	.....
Louisiana new consol 4s..1914	J-J	101⅛	.....	105½	Dec'04	....	.....	.....
North Carolina consol 4s.1910	J-J	100	.....	103¼	Dec'04	....	.....	.....
6s.....1919	A-O	127½	.....	136½	J'ly'01	....	.....	.....
So Carolina 4½s 20-40.....1933	J-J	.....	.....	120	Mar'05	....	.....	.....
Tenn new settlement 3s..1913	J-J	95	.....	95	95	4	95	97
Small.....	J-J	95	.....	95½	Dec'04	....	.....	.....
Virginia fund debt 2-3s...1991	J-J	.....	.....	96¾	J'ne'05	....	96¾	97½
6s deferred Brown Bros ctfs.	....	12½	Sale	11	12½	20	10	18⅞
Railroad								
Alabama Cent *See* So Ry								
Alaska Midl *See* At Coast Line								
Albany & Susq *See* Del & Hud								
Allegheny Valley *See* Penn RR								
Alleg & West *See* Buff R & P								
Ann Arbor 1st g 4s.....h1995	Q-J	99⅞	Sale	99¼	99⅞	8	96½	101
Atch T & S Fe gen g 4s....1995	A-O	104¼	Sale	103¾	104¼	192	101¾	105
Registered.....1995	A-O	.....	.....	102¾	May'05	....	100½	102¾
Conv g 4s (subscrips)..1955	J-D	101	101⅜	101¾	103	126	100	103½
Adjustment g 4s.....h1995	Nov	96⅞	Sale	96½	96⅞	8	94⅝	97¾
Registered.....h1995	Nov	.....	93⅞	97⅝	Feb'05	....	93½	97⅝
Stamped.....h1995	M-N	94⅞	Sale	94¾	95	13	94	98
Debentures 4s Series E.1907	F-A	99¾	.....	99⅝	May'05	....	99⅝	99⅝
Series F.....1908	F-A	99⅝	.....	99½	Nov'04	....	.....	.....
Series G.....1909	F-A	99¼	.....	99⅝	J'ne'05	....	99⅝	99⅝
Series H.....1910	F-A	98¾	.....	99½	Jan'05	....	99½	99½
Series I.....1911	F-A	98¼	.....	98½	Nov'04	....	.....	.....
Series K.....1913	F-A	97¼	.....	97	Oct'04	....	.....	.....
East Okla Div 1st g 4s..1928	M-S	*99⅛	.....	99⅛	J'ne'05	....	98¼	99⅛
Atl Knox & Nor 1st g 5s..1946	J-D	113	118	112½	Nov'04	....	.....	.....
Atlantic Coast 1st g 4s.h1952	M-S	102½	Sale	102¼	102½	136	100¾	103½
Charles & Sav 1st g 7s..1936	J-J	141⅝	.....	.....	.....	....	.....	.....
Sav F & W 1st gold 6s..1934	A-O	129¾	.....	125⅛	Nov'03	....	.....	.....
1st gold 5s.....1934	A-O	114⅝	.....	112⅝	Jan'04	....	.....	.....
Ala Mid 1st gu gold 5s 1928	M-N	113⅞	.....	114¼	Oct'04	....	.....	.....
Bruns & W 1st gu g 4s 1938	J-J	97⅛	.....	93	J'ly'04	....	.....	.....
Sil Sp Oca & G gu g 4s 1918	J-J	98	.....	97¾	Oct'04	....	.....	.....
Atlantic & Danv *See* South Ry								
Austin & N W *See* Sou Pacific								
Balt & Ohio prior l g 3½s.1925	J-J	95¾	96½	95¾	96¼	42	94½	97⅝
Registered.....h1925	Q-J	.....	.....	96	Nov'04	....	.....	.....
Gold 4s.....h1948	A-O	105⅝	Sale	105⅛	105¾	82	102⅝	105¾
Registered.....h1948	Q-J	.....	.....	103	May'05	....	103	104⅛
Conv deb 4s.....1911	M-S	114	Sale	113¼	114	6	105	114
P Jun & M Div 1st g 3½s1925	M-N	91½	92⅝	91½	91½	2	91	93½
P L E & W Va Sys ref 4s1941	M-N	99¾	Sale	99¼	100	38	98⅛	101
Southw Div 1st g 3½s....1925	J-J	91⅝	Sale	91	91½	13	92	93½
Registered.....h1925	Q-J	.....	.....	92⅛	J'ne'05	....	92⅛	92⅛
Monon Riv 1st gu g 5s..1919	F-A	107¾	.....	105½	Mar'04	....	.....	.....
Cen Ohio R 1st c g 4½s..1930	M-S	108¼	109½	109	Apr'05	....	109	109
Pitts Clev & Tol 1st g 6s 1922	A-O	121¼	.....	119½	Mar'04	....	.....	.....
Pitts & West 1st g 4s...1917	J-J	99	100	100	J'ne'05	....	97¾	100
J P M & Co certfs.....	....	.....	.....	99	May'05	....	99	99
Bat Creek & S *See* Mich Cent								
Beech Creek *See* N Y C & H								
Bellev & Car *See* Illinois Cent								
Bklyn & Montauk *See* Long I								
Bruns & West *See* Atl Coast L								
Buffalo N Y & Erie *See* Erie								
Buffalo R & P gen g 5s...1937	M-S	121⅛	.....	123¼	J'ne'05	....	119⅛	123¼
All & West 1st g 4s gu..1998	A-O	99½	.....	.....	.....	....	.....	.....
Cl & Mah 1st gu g 5s....1943	J-J	114	.....	103	Apr'97	....	.....	.....
Roch & Pitts 1st g 6s...1921	F-A	125¼	.....	124½	Apr'05	....	124½	126½
Consol 1st g 6s.....1922	J-D	125⅛	.....	126	Mar'05	....	124¾	126
Buffalo & Southwest *See* Erie								
Buff & Susq 1st ref g 4s.d1951	J-J	97½	.....	98¾	98¾	10	98	100½
Bur Cedar R & No 1st 5s.1906	J-D	100⅞	.....	101¼	101¼	1	100¾	102½
Con 1st & col trust g 5s..1934	A-O	119¾	120	119⅛	J'ne'05	....	118⅛	121½
Registered.....1934	A-O	118½	.....	120½	Mar'03	....	.....	.....
C R I F & N W 1st gu 5s.1921	A-O	111½	.....	112½	Sep'04	....	.....	.....
M & St L 1st gu g 7s.....1927	J-D	.....	.....	.....	.....	....	.....	.....
Canada Southern 1st 5s.....1908	J-J	102	.....	102	102	1	102	104¾
2d 5s.....1913	M-S	107¼	108¼	107¼	107¼	5	105½	109
Registered.....1913	M-S	.....	.....	106	Apr'05	....	105¾	106
Carb & Shawn *See* Ill Cent								
Carolina Cent *See* Seab Air L								
Carthage & Ad *See* N Y C & H								
Ced R Ia F & N *See* B C R & N								
Cen Branch U P 1st g 4s...1948	J-D	91	.....	94	Jan'05	....	94	94
Cen Branch Ry *See* Mo Pac								
Cen RR & B of Ga col g 5s 1937	M-N	.....	.....	112	Apr'05	....	110	112
Cent of Ga RR 1st g 5s..p1945	F-A	121½	.....	119½	J'ne'05	....	119	121½
Consol gold 5s.....1945	M-N	113⅝	114	113¾	113¾	3	113	116¼
Registered.....1945	M-N	.....	.....	107	J'ne'04	....	.....	.....
1st pref income g 5s....p1945	Oct	.....	96½	96⅞	J'ne'05	....	99	97¼
2d pref income g 5s....p1945	Oct	84	Sale	84	84	45	67	85
3d pref income g 5s....p1945	Oct	73¾	Sale	73	73¾	49	52½	73¾

BONDS N. Y. STOCK EXCHANGE WEEK ENDING JULY 7	Int'st Period	Price Friday July 7 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Central of Ga—(*Continued*)								
Chatt Div pur mon g 4s.1951	J-D	93	Sale	93	93	10	93	95
Mac & Nor Div 1st g 5s.1946	J-J	103½	.....	104	Feb'04	....	.....	.....
Mid Ga & Atl Div 5s.....1947	J-J	110¼	.....	102	J'ne'93	....	.....	.....
Mobile Div 1st g 5s.....1946	J-J	111	.....	107¼	Aug'04	....	.....	.....
Cent of N J gen'l gold 5s..1987	J-J	134	Sale	134	134	2	134	136¾
Registered.....h1987	Q-J	133½	.....	135¼	J'ne'05	....	133¼	135½
Am Dock & Imp gu 5s.....1921	J-J	111⅞	.....	112	112	3	112	115
Le & Hud R gen gu g 5s 1920	J-J	103¼	.....	.....	.....	....	.....	.....
Leh & Wilks B Coal 5s..1912	M-N	.....	104	104½	Mar'05	....	103¾	104½
Con ext guar 4½s....g1910	Q-M	101¼	Sale	101¼	101½	10	101¼	102⅞
N Y & Long Br gen g 4s 1941	M-S	106	.....	.....	.....	....	.....	.....
Cent Pacific *See* So Pacific Co								
Chas & Sav *See* Atl Coast Line								
Ches & Ohio g 6s ser A..h1908	A-O	106½	.....	106	May'05	....	106	108⅛
Gold 6s.....a1911	A-O	109⅛	111	108¾	May'05	....	108¾	111
1st consol g 5s.....1939	M-N	11 5/8	Sale	118	119	6	117¼	122
Registered.....1939	M-N	116	.....	116¼	May'05	....	116¼	116¼
General gold 4½s.....1992	M-S	108¼	108¾	107¾	108¾	60	105¾	110
Registered.....1992	M-S	.....	.....	107½	J'ne'05	....	106¾	107½
Craig Valley 1st g 5s.....1940	J-J	110¼	.....	113	Mar'05	....	113	113
R & A Div 1st con g 4s..1989	J-J	100	102	103¾	J'ne'05	....	101⅝	104
2d consol g 4s.....1989	J-J	96½	.....	98	Apr'05	....	97	98½
Warm Spr Val 1st g 5s..1941	M-S	113¼	.....	113¼	Feb'05	....	113¼	113¼
Greenbrier Ry 1st gu g 4s '40	M-N	97¼	.....	95½	Sep'04	....	.....	.....
Chic & Alt RR ref g 3s....1949	A-O	85½	Sale	85½	86	30	84¼	86¾
Railway 1st lien 3½s...1950	J-J	79¾	Sale	79¾	80¼	14	79¾	83
Registered.....1950	J-J	.....	.....	80¼	May'05	....	80¼	80¼
Chic B & Q—Ch & Ia D 5s 1905	F-A	.....	.....	104¾	Apr'00	....	.....	.....
Denver Div 4s.....1922	F-A	102¼	.....	103	103	6	101	103
Illinois Div 3½s.....1949	J-J	96	96⅛	96⅛	96⅛	3	95⅛	98
Registered.....1949	J-J	.....	.....	96⅛	Feb'05	....	96⅛	96⅛
Gold 4s.....1949	J-J	106¾	.....	105¾	Aug'04	....	.....	.....
Iowa Div sink fund 5s..1919	A-O	108¾	.....	110¼	Jan'05	....	110¼	110¼
Sinking fund 4s.....1919	A-O	102	.....	101¾	J'ne'05	....	101¾	103⅝
Nebraska Extension 4s.1927	M-N	105	.....	106¾	J'ne'05	....	106¼	108¼
Registered.....1927	M-N	.....	.....	106¼	J'ne'05	....	106¼	106¼
Southwestern Div 4s.....1921	M-S	100	.....	100	Apr'05	....	100	100
Joint bonds *See* Great North								
Debenture 5s.....1913	M-N	106	.....	106	J'ne'05	....	106	108½
Han & St Jos consol 6s..1911	M-S	113⅛	114	112¾	J'ne'05	....	111¾	114⅛
Chic & E Ill 1st s f cur 6s.1907	J-D	104⅝	105	104⅝	104⅝	1	104⅝	107¾
1st consol g 6s.....1934	A-O	137½	138½	138	J'ne'05	....	133⅝	138
General consol 1st 5s.....1937	M-N	119	120	120	120	1	118	122
Registered.....1937	M-N	.....	.....	119½	Mar'05	....	119½	119½
Chic & Ind C Ry 1st 5s.1936	J-J	118⅛	.....	121¼	Apr'05	....	120	121¼
Chicago & Erie *See* Erie								
Chic In & Louisv ref 6s...1947	J-J	134	Sale	134	134	3	134	137
Refunding gold 5s.....1947	J-J	111½	.....	114	May'05	....	114	115½
Louisv N A & Ch 1st 6s.1910	J-J	108½	109½	111⅞	J'ne'05	....	109½	111¾
Chic Mil & St Paul con 7s 1905	J-J	.....	.....	187	Mar'05	....	178	187
Terminal gold 5s.....1914	J-J	109	.....	111½	J'ne'05	....	109¾	111¾
General g 4s series A...s1989	J-J	111	.....	112½	J'ne'05	....	112	113⅞
Registered.....s1989	Q-J	110	.....	109⅛	J'ne'04	....	.....	.....
General g 3½s series B.s1989	J-J	96¾	.....	98⅛	Jan'05	....	98⅛	98⅛
Chic & L Su Div g 5s.....1921	J-J	114⅛	.....	116¾	Apr'05	....	116¾	116¾
Chic & Mo Riv Div 5s.....1926	J-J	117¼	.....	119⅝	May'05	....	119½	120
Chic & Pac Div 6s.....1910	J-J	109	.....	111½	J'ne'05	....	110	111⅞
Chic & P W 1st g 5s.....1921	J-J	114	.....	117½	J'ne'05	....	116	117½
Dak & Gt So g 5s.....1916	J-J	110⅝	.....	112	Mar'05	....	112	112⅝
Far & Sou assu g 6s.....1924	J-J	129½	.....	137½	J'ly'99	....	.....	.....
Hast & D Div 1st 7s.....1910	J-J	113⅝	.....	115⅝	May'05	....	114¾	117
1st 5s.....1910	J-J	104⅞	.....	106	Aug'04	....	.....	.....
I & D Exten 1st 7s.....1908	J-J	.....	.....	185	Apr'05	....	183⅝	185
LaCrosse & D 1st 5s.....1919	J-J	113	.....	115⅝	May'05	....	115	115⅝
Mineral Point Div 5s.....1910	J-J	105⅝	.....	106⅝	Apr'05	....	106⅝	106⅝
So Minn Div 1st 6s.....1910	J-J	108½	.....	108½	108½	2	108½	111½
Southwest Div 1st 6s.....1909	J-J	108½	.....	110	May'05	....	109¼	110
Wis & Minn Div g 5s.....1921	J-J	114¼	.....	116½	J'ne'05	....	115½	116¾
Mil & No 1st M L 6s.....1910	J-D	109¾	.....	112⅛	Apr'05	....	112⅛	112⅛
1st consol 6s.....1913	J-D	114¼	116⅝	116½	Jan'05	....	116½	116½
Chic & Northw cons 7s.....1915	Q-F	127⅞	.....	127¼	May'05	....	126¼	129⅞
Extension 4s.....1886-1926	F-A	105½	.....	104½	Dec'04	....	.....	.....
Registered.....1886-1926	F-A	.....	.....	102⅝	May'04	....	.....	.....
General gold 3½s.....1987	M-N	101	Sale	101	101½	13	99½	101½
Registered.....p1987	Q-F	*101	.....	103	Nov'98	....	.....	.....
Sinking fund 6s...1879-1929	A-O	117	.....	118	J'ne'05	....	117⅛	118
Registered.....1879-1929	A-O	117	.....	117	Feb'05	....	117	117
Sinking fund 5s...1879-1929	A-O	111¾	.....	110½	Apr'05	....	111½	113
Registered.....1879-1929	A-O	110½	.....	107	Mar'04	....	.....	.....
Debenture 5s.....1909	M-N	104	105⅝	104	J'ne'05	....	104	106½
Registered.....1909	M-N	101½	.....	104	Mar'04	....	.....	.....
Debenture 5s.....1921	A-O	112¼	.....	112¼	J'ne'05	....	111½	113¼
Registered.....1921	A-O	110½	.....	108¾	Jan'04	....	.....	.....
Sinking fund deb 5s.....1933	M-N	117	.....	117	May'05	....	117	118⅝
Registered.....1933	M-N	116	.....	115½	Apr'05	....	115½	116½
Des Plaines & Minn 1st 7s..1907	F-A	*103¼	.....	.....	.....	....	.....	.....
Milw & Madison 1st 6s..1905	M-S	101½	.....	104½	Nov'04	....	.....	.....
North Illinois 1st 5s.....1910	M-S	105⅞	.....	105½	May'04	....	.....	.....
Ott C F & St Paul 1st 5s 1909	M-S	105	.....	105	May'05	....	104½	107½
Winona & St Pet 2d 7s..1907	M-N	107½	.....	110¼	Mar'05	....	110¼	110¼
Mil L S & West 1st g 6s 1921	M-N	127⅝	129¼	127⅞	J'ne'05	....	127⅞	130
Ext & Imp s fund g 5s 1929	F-A	120¼	.....	119¼	Nov'04	....	.....	.....
Ashland Div 1st g 6s..1925	M-S	151	.....	142½	Feb'02	....	.....	.....
Mich Div 1st g 6s.....1924	J-J	130	133	131½	Jan'05	....	131½	131½
Convertible deb 5s.....1907	F-A	101	.....	103	Apr'04	....	.....	.....
Incomes.....1911	M-N	103	.....	109	Sep'03	....	.....	.....
Chic Rock Isl & Pac 6s...1917	J-J	120⅝	.....	123⅞	Apr'05	....	122½	126
Registered.....1917	J-J	120½	.....	123	May'05	....	123	123
General gold 4s.....1988	J-J	104¾	105¼	105⅛	105½	8	104¼	107½
Registered.....1988	J-J	.....	.....	107	Jan'03	....	.....	.....
1st & refunding g 4s.....1934	A-O	96⅞	Sale	96⅞	97	172	95	99⅛
Coll trust Series C 4s.....1905	M-N	.....	.....	101¼	Sep'04	....	.....	.....
H 4s.....1910	M-N	96½	.....	97	J'ly'04	....	.....	.....
M 4s.....1915	M-N	94	.....	96	May'04	....	.....	.....
N 4s.....1916	M-N	93½	.....	93	May'04	....	.....	.....
O 4s.....1917	M-N	93	.....	94	Dec'04	....	.....	.....
P 4s.....1918	M-N	92¾	.....	90	May'04	....	.....	.....
Chic R I & Pac RR 4s...2002	M-N	82¼	Sale	82¼	83	797	79	85
Registered.....2002	M-N	.....	.....	76½	Sep'04	....	.....	.....
Coll trust gold 5s.....1913	M-S	94⅝	Sale	94	94⅝	255	90½	97⅝
Choc Ok & G gen g 5s..c1919	J-J	106¼	.....	110⅛	Apr'05	....	110	115⅝
Consol gold 5s.....1952	M-N	112	.....	115	Apr'05	....	115	115
Keok & Des M 1st 5s.....1923	A-O	109½	110	109⅛	May'05	....	109	110¾

MISCELLANEOUS BONDS—Continued on Next Page.

Street Railway								
Brooklyn Rap Tr g 5s.....1945	A-O	109½	.....	109	J'ne'05	....	108¼	112¾
1st refund conv g 4s.....2002	J-J	89¾	Sale	88⅞	90	528	83¼	91¼
Bk City 1st con 5s.1916 & 1941	J-J	106¾	.....	108⅝	May'05	....	108⅝	108⅝
Bk Q Co & S con gu g 5s.1941	M-N	.....	.....	106	Feb'05	....	106	106
Bklyn Un El 1st g 4-5s.1950	F-A	111	111½	110½	111⅞	88	109¼	113¼
Kings Co El 1st g 4s.....1949	F-A	94	.....	93	J'ne'05	....	92	98½
Stamped guar 4s.....1949	F-A	94¾	Sale	93⅞	95	166	91½	96¼
Nassau Elec gu g 4s.....1951	J-J	87½	Sale	87	87½	59	87	91
Conn Ry & L 1st & ref g 4½s '51	J-J	101½	Sale	101½	101½	2	98	101½
Den Con Tr Co 1st g 5s...1933	A-O	.....	.....	95	J'ne'00	....	.....	.....
Den Tram Co con g 5s...1910	J-J	.....	.....	.....	.....	....	.....	.....
Met Ry Co 1st gu g 6s...1911	J-J	.....	.....	.....	.....	....	.....	.....
Det United 1st con g 4½s.1932	J-J	.....	94¼	96	96	10	95	96½
Havana Elec consol g 5s.1952	F-A	92½	Sale	92½	93	65	92½	94
Louis Ry Co 1st con g 5s..1930	J-J	.....	.....	109	Mar'98	....	.....	.....
Met St Ry gen col tr g 5s.1997	F-A	115	.....	116	116	9	114	120⅝
Bway & 7th Av 1st c g 5s 1943	J-D	116½	.....	116½	116½	1	116½	120½
Col & 9th Av 1st gu g 5s.1993	M-S	119	.....	120½	May'05	....	119⅝	121¼

Street Railway								
Met St Ry—(*Con.*) Ref g 4s 2002	A-O	91	Sale	90¾	91	22	90	94½
Lex Av & P F 1st gu g 5s 1993	M-S	118⅝	.....	120	J'ne'05	....	117	120¼
Third Ave RR con gu 4s 2000	J-J	96	Sale	95¼	96	30	94⅞	97½
Third Ave Ry 1st g 5s..1937	J-J	117	.....	118¼	Apr'05	....	116½	118¼
Met W S El (Chic) 1st g 4s.1938	F-A	.....	.....	95	Feb'05	....	90	96
Mil El Ry & L 30-yr g 5s.1926	F-A	109	.....	106	Oct'99	....	.....	.....
Minn St Ry 1st con g 5s..1919	J-J	109⅞	.....	106½	Nov'04	....	.....	.....
St Jo Ry Lt H & P 1st g 5s.1937	M-N	100	.....	.....	.....	....	.....	.....
St Paul City Cab con g 5s.1937	J-J	114	115⅝	110	J'ly'04	....	.....	.....
Underground Elec Rys of Lon								
don Profit sharing 5s...1908	J-D	98½	Sale	98⅛	98½	19	97	100½
Union El (Chic) 1st g 5s..1945	A-O	.....	.....	109⅛	Dec'99	....	.....	.....
United RRs San Fr s f 4s.1927	A-O	89½	Sale	89½	90	4	87¼	91
United Rys St L 1st g 4s.1934	J-J	87	.....	89	May'05	....	85⅛	89⅝
W Chic St 40-yr cons g 5s.1936	M-N	.....	.....	99	Dec'97	....	.....	.....
Gas and Electric Light								
Atlanta G L Co 1st g 5s...1947	J-D	.....	.....	.....	.....	....	.....	.....

*No price Friday; latest price this week. *a* Due Jan *d* Due Apr *e* Due May *g* Due J'ne *h* Due J'ly *k* Due Aug *o* Due Oct *p* Due Nov *s* Option sale

BONDS N. Y. STOCK EXCHANGE WEEK ENDING JULY 7	Int'st Period	Price Friday July 7 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Chic & St L *See* Atch T & Sa Fe								
Chic St L & N O *See* Ill Cent								
Chic St L & Pitts *See* Penn Co								
Chic St P M & O con 6s...1930	J-D	136	137½	136½	J'ne'05	----	133⅞	138
Cons 6s reduced to 3½s.1930	J-D	93	----	93	Dec'03	----	----	----
Ch St P & Minn 1st g 6s 1918	M-N	135	----	135⅞	Apr'05	----	135	135⅞
Nor Wisconsin 1st 6s...1930	J-J	131	----	129¾	Mar'04	----	----	----
St P & S City 1st g 6s...1919	A-O	124¾	----	125	J'ne'05	----	123¼	125
Chicago Ter Trans g 4s...1947	J-J	----	----	98½	J'ne'05	----	86¼	99
Coupon off		97½	Sale	94	98	60	84⅝	98
Chic & West Ind gen g 6s q1932	Q-M	115	116½	114½	J'ne'05	----	114½	115
Chic & W Mich *See* Pere Marq								
Choc O & Gulf *See* C R I & P								
Cin H & D consol s f 7s...1905	A-O	100¼	----	104½	Dec'03	----	----	----
2d gold 4½s...1937	J-J	----	----	113	Oct '00	----	----	----
Cin D & I 1st gu g 5s...1941	M-N	*116½	----	115⅝	May'05	----	115⅝	119
Cin I & W 1st gu g 4s.1953	J-J	95¼	----	99	May'05	----	98	99½
C I St L & C *See* C C C & St L								
Cin S & C *See* C C C St L								
Clearfield & Mah *See* B R & P								
Clev Cin C & St L gen g 4s 1993	J-D	----	102⅝	102¼	102¼	10	101	104
Cairo Div 1st gold 4s...1939	J-J	100	----	100	100	2	100	101¼
Cin W & M Div 1st g 4s.1991	J-J	99	----	100⅝	Mar'05	----	98½	100⅝
St L Div 1st col tr g 4s..1990	M-N	102	----	102¼	102¼	3	100⅞	103⅞
Registered...1990	M-N	----	----	100	Oct '04	----	----	----
Spr & Col Div 1st g 4s..1940	M-S	99	----	99¾	Feb'05	----	99¾	99¾
W W Val Div 1st g 4s...1940	J-J	98¼	----	94½	Aug'03	----	----	----
C I St L & C consol 6s...1920	M-N	104	----	105	Jan '04	----	----	----
1st gold 4s...£1936	Q-F	103	Sale	103	103	3	100½	103
Registered...£1936	Q-F	----	----	----	----	----	----	----
Cin S & Cl con 1st g 5s..1928	J-J	113	----	112⅝	112⅝	5	112	114¼
C C C & I consol 7s...1914	J-D	121½	----	121¾	J'ne'05	----	121¾	121¾
Consol sink fund 7s...1914	J-D	----	----	----	----	----	----	----
General consol gold 6s.1934	J-J	131¾	136	131¾	131¾	2	131¾	135
Registered...1934	J-J	----	----	----	----	----	----	----
Ind Bl & W 1st pref 4s.1940	A-O	98½	----	104½	Nov'01	----	----	----
O Ind & W 1st pf 5s...d1938	Q-J	96¼	----	----	----	----	----	----
Peo & East 1st con 4s...1940	A-O	100	----	100¾	100¾	10	98	101
Income 4s...1990	Apr	73	74½	74	74½	16	71½	84
Cl Lor & Wh con 1st g 5s.1933	A-O	116	----	112½	Feb'04	----	----	----
Clev & Marietta *See* Penn RR								
Clev & Mahon Val g 5s...1938	J-J	117¾	----	116½	Jan '05	----	116½	116½
Clev & Pitts *See* Penn Co								
Col Midland 1st g 4s...1947	J-J	75¼	Sale	74⅞	75¾	129	73¾	77
Colorado & Sou 1st g 4s...1929	F-A	95	Sale	94¾	95	55	90¼	95½
Colum & Greenv *See* So Ry								
Col & Hock Val *See* Hock Val								
Col Conn & Term *See* N & W								
Conn & Pas Rivs 1st g 4s.1943	A-O	----	----	----	----	----	----	----
Dak & Gt So *See* C M & St P								
Dallas & Waco *See* M K & T								
Del Lack & Western 7s...1907	M-S	109⅝	----	108	Mar'05	----	108	110¼
Morris & Essex 1st 7s...1914	M-N	126½	126⅞	126¼	J'ne'05	----	126	129¾
1st consol guar 7s...1915	J-D	128½	132	128½	128½	5	128⅜	131¾
Registered...1915	J-D	----	----	127	J'ne'05	----	127	130
1st ref gu g 3½s...2000	J-D	*97	----	----	----	----	----	----
N Y Lack & W 1st 6s...1921	J-J	127½	----	130½	J'ne'05	----	129½	130½
Construction 5s...1923	F-A	113¼	----	112½	May'05	----	112½	115
Term & improve 4s...1923	M-N	102½	----	104	May'05	----	103	105
Syr Bing & N Y 1st 7s...1906	A-O	108	Sale	108	108	1	105½	108
Warren 1st ref gu g 3½s.2000	F-A	----	----	102	Feb'03	----	----	----
Del & Hud 1st Pa Div 7s.1917	M-S	134	----	134	May'05	----	134	134½
Registered...1917	M-S	----	----	149	Aug'01	----	----	----
Alb & Sus 1st con gu 7s.1906	A-O	103¼	----	103¼	J'ne'05	----	103¼	103¼
Guar gold 6s...1906	A-O	102½	----	102	J'ne'05	----	102	106½
Rens & Saratoga 1st 7s.1921	M-N	139½	----	142½	Mar'05	----	142½	142½
Del Riv RR Bridge *See* Pa R R								
Denv & R Gr 1st con g 4s.1936	J-J	100½	Sale	100½	100½	22	100	102½
Consol gold 4½s...1936	J-J	105¾	----	108	Apr'05	----	108	109½
Improvement gold 5s...1928	J-D	----	108½	107½	107½	1	107½	110
Rio Gr West 1st g 4s...1939	J-J	98⅛	98¾	98	98⅛	15	98	101
Consol and col trust 4s 1949	A-O	----	91	91	J'ne'05	----	89	94½
Utah Cent 1st gu g 4s a1917	A-O	93¼	----	97	Jan '02	----	----	----
Rio Gr So gu *See* Rio Gr So								
Des Moi & Ft D *See* C R & I P								
Des M & Minn *See* Ch & N W								
Des Moi Un Ry 1st g 5s..1917	M-N	105⅛	----	110	Sep '04	----	----	----
Det M & Tol *See* L S & M So								
Det & Mack 1st lien g 4s.1995	J-D	98	----	100	Sep '04	----	----	----
Gold 4s...1995	J-D	95	96½	96½	Apr'05	----	95	97
Det Sou 1st g 4s...1951	J-D	----	----	81¾	Mar'05	----	70	84
Ohio Sou Div 1st g 4s...1941	M-S	92	94	93½	94	37	90	96½
Dul & Iron Range 1st 5s...1937	A-O	----	115	114½	J'ne'05	----	114	116
Registered...1937	A-O	----	----	----	----	----	----	----
2d 6s...1916	J-J	----	----	----	----	----	----	----
Dul So Shore & Atl g 5s...1937	J-J	112⅝	----	116	J'ne'05	----	111½	116
East of Minn *See* St P M & M								
East Ten Va & Ga *See* So Ry								
Elgin Jol & East 1st g 5s.1941	M-N	119½	----	119½	May'05	----	117½	120
Elm Cort & N *See* Leh & N Y								
Erie 1st ext gold 4s...1947	M-N	108½	----	107	May'05	----	107	107
2d ext gold 5s...1919	M-S	114½	----	113¾	J'ly'04	----	----	----
3d ext gold 4½s...1923	M-S	108¾	----	110½	J'ne'05	----	107½	110½
4th ext gold 5s...1920	A-O	114½	----	114½	114½	2	114½	117½
5th ext gold 4s...1928	J-D	105	----	103	Feb'05	----	101½	103
1st consol gold 7s...1920	M-S	----	----	134½	May'05	----	133	137
1st consol g fund 7s...1920	M-S	132	----	130	Aug'03	----	----	----
Erie 1st con g 4s prior...1996	J-J	101	101½	101⅜	101½	90	100	103¾
Registered...1996	J-J	----	----	98½	Jan '04	----	----	----
1st consol gen lien g 4s..1996	J-J	93⅝	Sale	93¼	93⅝	77	91	95
Registered...1996	J-J	----	----	88	Nov'04	----	----	----
Penn coll tr g 4s...1951	F-A	96	----	96¼	96¼	2	94¼	97½
50-year conv 4s A...1953	A-O	108⅝	Sale	105½	108⅞	322	95¾	111
Buff N Y & Erie 1st 7s...1916	J-D	124	126½	126½	Mar'05	----	126½	126½
Buff & S W gold 6s...1908	J-J	104½	----	110	Mar'05	----	105	110
Chic & Erie 1st gold 5s...1982	M-N	122½	124	122½	J'ne'05	----	120½	123⅝
Jeff RR 1st gu g 5s...c1909	A-O	103	Sale	103	103	2	102⅝	105
Long Dock consol g 6s...1935	A-O	134½	----	134½	J'ne'05	----	134½	136½
Coal & RR 1st cur gu 6s.1922	M-N	115⅛	----	118	J'ly '04	----	----	----
Dock & Imp 1st cur 6s...1913	J-J	113	----	116	J'ne'05	----	116	116
N Y & Green L gu g 5s.1946	M-N	115	----	117	Jan '05	----	117	117
N Y Sus & W 1st ref 5s.1937	J-J	114¾	----	116	Apr'05	----	114¼	116
2d gold 4½s...1937	F-A	102½	105	104	J'ne'05	----	102½	104
General gold 5s...1940	F-A	109	110	110½	May'05	----	109	111
Terminal 1st gold 5s...1943	M-N	118	----	117½	Jan '05	----	117½	117½
Regis $5,000 each...1943	M-N	----	----	----	----	----	----	----
Mid RR of N J 1st g 6s.1910	A-O	109	----	110¼	J'ne'05	----	108½	110¼
Wilk & Ea 1st gu g 5s.1942	J-D	109½	----	109⅞	Jan '05	----	109⅞	109⅞
Erie & Pitts *See* Penn Co								

BONDS N. Y. STOCK EXCHANGE WEEK ENDING JULY 7	Int'st Period	Price Friday July 7 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Evans & T H 1st cons 6s..1921	J-J	120½	----	124	J'ne'05	----	123⅛	124¼
1st general gold 5s...1942	A-O	110	----	110½	J'ne'05	----	106¾	110½
Mt Vernon 1st gold 6s...1923	A-O	113	----	114	Apr'05	----	114	116
Sull Co Branch 1st g 5s.1930	A-O	105½	----	104	Oct '04	----	----	----
Ev & Ind 1st con gu g 6s..1926	J-J	112½	----	114	Apr'05	----	113¾	114
Evansv & So *See* Ch M & St P								
Fort & Pere M *See* Pere Marq								
Fort W & Denn *See* Sea Air Line								
Fort St U D Co 1st g 4½s.1941	J-J	----	----	105	Mar'98	----	----	----
Ft W & Den C 1st g 6s...1921	J-D	112	Sale	109¾	112¾	47	108½	114⅛
Ft W & Rio Gr 1st g 4s...1928	J-J	89¾	90	92	J'ne'05	----	85	92
Galv Har & S A *See* So Pac Co								
Galv H & H of 1882 1st 5s.1913	A-O	102½	105½	102½	May'05	----	102½	105½
Georgia & Ala *See* Sea A Line								
Ga Car & Nor *See* Sea A Line								
Georgia Pacific *See* So Ry								
Gila V G & Nor *See* So Pac Co								
Gouv & Oswegat *See* N Y Cent								
Grand Rap & Ind *See* Penn RR								
Gray's Pt Term *See* St L S W								
Gt Nor—C B & Q coll tr 4s 1921	J-J	101¼	Sale	101	101⅜	341	99	103¾
Registered *h*...1921	Q-J	----	----	101	101	2	98¼	101½
Greenbrier Ry *See* Ches & O								
Gulf & S I 1st ref & t g 5s *b*1952	J-J	----	104½	104½	J'ne'05	----	103	105¾
Han & St Jo *See* C B & Q								
Housatonic *See* N Y N H & H								
Hock Val 1st consol g 4½s.1999	J-J	*109¾	110½	109¾	110	7	109	112
Registered...1999	J-J	----	----	105½	J'ly '04	----	----	----
Col & H V 1st ext g 4s...1948	A-O	101⅛	----	103	J'ne'05	----	100	103
Houst E & W Tex *See* So Pac								
Houst & Tex Cen *See* So Pac Co								
Illinois Central 1st g 4s..1951	J-J	109	----	110¼	J'ne'05	----	110¼	110¼
Registered...1951	J-J	----	----	113½	Mar'00	----	----	----
1st gold 3½s...1951	J-J	*----	104⅛	103	Apr'05	----	103	103
Registered...1951	J-J	----	----	94	Mar'03	----	----	----
Extended 1st g 3½s...1951	A-O	----	101½	101½	May'05	----	101½	101½
1st gold 3s sterling...1951	M-S	----	----	70	Oct '04	----	----	----
Coll Trust gold 4s...1952	A-O	107¼	----	106⅛	May'05	----	105	107½
Registered...1952	A-O	----	----	102	Oct '01	----	----	----
L N O & Tex gold 4s ...1953	M-N	105⅝	----	105⅝	J'ne'05	----	104½	106
Registered...1953	M-N	----	----	103	J'ne'05	----	103	103
Cairo Bridge gold 4s...1950	J-D	103⅝	----	106½	Mar'03	----	----	----
Louisville Div gold 3½s.1953	J-J	94¼	----	95¾	May'05	----	94¾	96½
Middle Div reg 5s...1921	F-A	109¼	----	123	May'99	----	----	----
Omaha Div 1st g 3s...1951	F-A	82¼	86	86	Jan '05	----	85½	86
St Louis Div gold 3s...1951	J-J	80⅝	----	85	Nov'04	----	----	----
Registered...1951	J-J	----	----	----	----	----	----	----
Gold 3½s...1951	J-J	92⅞	----	96	Mar'05	----	95½	96
Registered...1951	J-J	----	----	101⅛	Oct '99	----	----	----
Spring Div 1st g 3½s...1951	J-J	88¼	----	100	Nov'00	----	----	----
Western Lines 1st g 4s..1951	F-A	106¼	----	109⅛	May'05	----	109⅛	109⅛
Bellev & Car 1st 6s...1923	J-D	122	Sale	122	122	1	122	122
Carb & Shaw 1st g 4s...1932	M-S	----	103½	90	Nov'98	----	----	----
Chic St L & N O g 5s...1951	J-D	123⅝	----	124	J'ne'05	----	123¼	125
Registered...1951	J-D	120⅝	----	119¾	Mar'04	----	----	----
Gold 3½s...1951	J-D	94⅝	----	93⅝	May'04	----	----	----
Registered...1951	J-D	----	----	----	----	----	----	----
Memph Div 1st g 4s...1951	J-D	100⅛	----	110½	Jan '05	----	110½	110½
St L Sou 1st gu g 4s...1931	M-S	----	103	103	Nov'04	----	----	----
Ind Bl & West *See* C C C & St L								
Ind Dec & W 1st g 5s...1935	J-J	106¾	----	106	Mar'04	----	----	----
1st guar gold 5s...1935	J-J	104¾	----	107½	Dec'02	----	----	----
Ind Ill & Ia 1st g 4s...1950	J-J	99¾	----	100½	May'05	----	99⅝	100⅛
Int & Great Nor 1st g 6s..1919	M-N	119	121	120	J'ne'05	----	119¼	122½
2d gold 5s...1909	M-S	102	Sale	102	102	8	100	103¼
3d gold 4s...1921	M-S	*----	79½	80	J'ne'05	----	70¾	81
Iowa Central 1st gold 5s..1938	J-D	112⅛	113	113	113	5	112½	116
Refunding g 4s...1951	M-S	----	85½	85	Apr'05	----	85	88
Jefferson RR *See* Erie								
Kal A & G R *See* L S & M S								
Kan & Mich *See* Tol & O C								
K C Ft S & M *See* St L & S F								
K C & M R & B *See* St L & S F								
Kan C & Pacific *See* M K & T								
Kan City Sou 1st gold 3s..1950	A-O	72¼	Sale	71⅜	72¼	365	70	75⅛
Registered...1950	A-O	----	----	63	Oct '00	----	----	----
Kentucky Cent *See* L & N								
Keok & Des Mo *See* M & St L								
Knoxville & Ohio *See* So Ry								
Lake Erie & W 1st g 5s..1937	J-J	117½	118	120	J'ne'05	----	117½	120
2d gold 5s...1941	J-J	115	----	116¼	Apr'05	----	112⅝	116¼
North Ohio 1st gu g 5s..1945	A-O	116½	118⅝	120	Feb'05	----	117½	120
L Sho & Mich S *See* N Y Cent								
Lehigh Val (Pa) coll g 5s.1997	M-N	----	----	109⅝	Apr'05	----	108¼	109⅝
Leh Val N Y 1st gu g 4½s.1940	J-J	109	----	112½	J'ne'05	----	110½	112½
Registered...1940	J-J	----	----	105	Jan '04	----	----	----
Leh V Ter Ry 1st gu g 5s.1941	A-O	119½	----	119¼	May'05	----	117½	119⅝
Registered...1941	A-O	110½	----	109½	Oct '99	----	----	----
Leh V Coal Co 1st gu g 5s.1933	J-J	112	----	115	J'ne'05	----	115	115
Leh & N Y 1st guar g 4s..1945	M-S	99	----	99	Jan '05	----	99	99
Registered...1945	M-S	----	----	----	----	----	----	----
El C & N 1st g 1st pf 6s.1914	A-O	105⅝	----	----	----	----	----	----
Gold guar 5s...1914	A-O	104⅝	----	106½	Nov'04	----	----	----
Leh & Hud R *See* Cent of N J								
Leh & Wilkesb *See* Cent of N J								
Leroy & Caney Val *See* Mo P								
Long Dock *See* Erie								
Long Isl'd—1st con g 5s.A1931	Q-J	114⅝	----	117½	Apr'05	----	117⅛	117½
1st consol gold 4s...A1931	Q-J	100	----	----	----	----	----	----
General gold 4s...1938	J-D	100½	----	101	J'ne'05	----	101	102½
Ferry gold 4½s...1922	M-S	101½	----	105	Jan '05	----	105	105
Gold 4s...1932	J-D	98	----	99¼	Oct '04	----	----	----
Unified gold 4s...1949	M-S	----	----	102⅝	102⅝	6	100¼	103
Debenture gold 5s...1934	J-D	----	----	110	J'ne'04	----	----	----
Guar ref gold 4s...1949	M-S	102	103	102⅝	102⅝	65	101½	103¾
Bklyn & Mont 1st g 6s...1911	M-S	107⅛	----	----	----	----	----	----
1st 5s...1911	M-S	104⅝	----	105¼	Mar'03	----	----	----
N Y B & M B 1st con g 5s 1935	A-O	112½	----	112	Mar'02	----	----	----
N Y & R B 1st g 5s...1927	M-S	111½	113¼	111⅜	May'05	----	111⅜	111⅜
Nor Sh B 1st con g gu 5s 1932	Q-J	112½	Sale	112⅛	112⅛	6	112⅛	112⅛
Louisiana & Ark 1st g 5s.1927	M-S	----	106	105¼	Apr'05	----	104½	105⅞
Louisv & Nashv gen g 6s.1930	J-D	119½	120	119¾	J'ne'05	----	119	122
Gold 5s...1937	M-N	119	----	118¾	May'05	----	117	119½
Unified gold 4s...1940	J-J	103¼	Sale	103	103½	59	102½	105¼
Registered...1940	J-J	----	----	101⅞	J'ne'04	----	----	----
Coll trust gold 5s...1931	M-N	----	----	115	Apr'05	----	114⅞	115
5-20-yr col tr deed g 4s.1923	A-O	99¼	Sale	99	99¼	97	97½	100⅝
E H & Nash 1st g 6s...1919	J-D	116½	----	114¼	J'ne'05	----	114¼	117

MISCELLANEOUS BONDS—Continued on Next Page.

Gas and Electric Light								
Bklyn U Gas 1st con g 5s..1945	M-N	113½	Sale	113½	114	10	113	118
Buffalo Gas 1st g 5s...1947	A-O	----	70½	69	J'ne'05	----	66	73
Consol Gas conv deb 6s...1909	J-J	172	Sale	171¼	173	52	169	187¼
Consum Gas *See* P G & C Co								
Detroit City Gas g 5s...1923	J-J	100½	Sale	99½	100½	43	99½	103½
Det Gas Co con 1st g 5s...1918	F-A	----	----	105	J'ne'05	----	----	----
Ed El Ill Bkn *See* K Co E L & P								
Ed E Ill *See* N Y G & E L H & P								
Eq G L N Y 1st con g 5s..1932	M-S	113	----	112	Nov'03	----	----	----
Eq G & Fuel *See* P G & C Co								
Gas & Elec Berg Co c g 5s.1949	J-D	----	----	61½	Oct '01	----	----	----
Gen Electric deb g 3½s...1942	F-A	91	----	91	J'ne'05	----	89½	92½
Gr Rap G L Co 1st g 5s...1915	F-A	----	----	107¾	Dec'00	----	----	----
Hudson Co Gas 1st g 5s...1949	M-N	100¾	----	103½	Feb'05	----	109½	109½
Kan City (Mo) Gas 1st g 5s 1922	A-O	99	----	100	May'05	----	100	100
Kings Co El L & P g 5s...1937	A-O	109	----	----	----	----	----	----
Purchase money 6s...1997	A-O	122½	126	123	J'ne'05	----	124⅛	127
Ed El Il Bkn 1st con g 4s 1939	J-J	94½	----	94½	Apr'05	----	94½	94½

Gas and Electric Light								
Lac Gas L of St L 1st g 5s..e1919	Q-F	109½	----	109½	110	2	108	109¾
Ref and ext 1st g 5s...1934	A-O	105	----	105¼	May'05	----	105½	106½
Milwaukee Gas L 1st 4s...1927	M-N	92⅛	----	92	May'05	----	92	92¼
N Y G E L H & P g 5s...1948	J-D	----	110¼	110	110½	29	108¼	111¼
Purchase money g 4s...1949	F-A	93¼	Sale	93	93¼	71	92	97¾
Ed El Ill 1st conv g 5s...1910	M-S	104¾	106	104⅜	J'ne'05	----	103⅛	105¾
1st consol gold 5s...1995	J-J	116½	----	119½	Apr'05	----	118½	119½
NY&QEl L&P 1st con g 5s 1930	F-A	----	----	106	May'05	----	105	108
N Y & Rich Gas 1st g 5s.1921	M-N	104	107½	103	May'05	----	103	103
Pat & Pas G & E con g 5s.1949	M-S	*105⅝	----	105¼	May'05	----	105¼	105¼
Peo Gas & C 1st con g 6s.1943	A-O	124	----	124	J'ne'05	----	123⅝	127⅛
Refunding gold 5s...1947	M-S	108	109½	107½	J'ne'05	----	107½	109
Ch G-L & Cke 1st gu g 5s 1937	J-J	107½	108½	108	108½	4	108	110
Con G Co of Ch 1st gu g 5s.'36	J-D	106	108	109	May'05	----	107¼	110
Mu Fuel Gas 1st gu g 5s.1947	M-N	*104½	104¾	104½	J'ne'05	----	104½	107½
Syracuse Lighting 1st g 5s.'51	J-D	97½	----	----	----	----	----	----
Trenton G & El 1st g 5s..1949	M-S	----	----	110	May'05	----	110	112¼
Westchester Light'g g 5s.1950	J-D	109½	----	113	Jan '05	----	111¼	113

* No price Friday; latest bid and asked this week. *a* Due Jan *b* Due Feb *d* Due Apr *e* Due May *h* Due J'ly *k* Due Aug *o* Due Oct *q* Due Dec *s* Option sale

BONDS N. Y. STOCK EXCHANGE WEEK ENDING JULY 7	Int'st Period	Price Friday July 7 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Louisv & Nashv—(Continued)								
L Cin & Lex gold 4½s...1931	M-N	109½	.....	109	Mar'05	....	109	109
N O & M 1st gold 6s....1930	J-J	.....	132⅞	132	J'ne'05	....	130½	132
N O & M 2d gold 6s....1930	J-J	124	129	126½	Feb'05	....	126½	126½
Pensacola Div gold 6s...1920	M-S	112	.....	114	Apr'05	....	114	114
St L Div 1st gold 6s....1921	M-S	121¼	.....	121½	May'05	....	121½	121½
2d gold 3s.....1980	M-S	.....	.....	75	J'ne'02	....	.....	.....
Hender Bdge 1st s f g 6s.1931	M-S	.....	.....	113	Nov'99	....	.....	.....
Kentucky Cent gold 4s..1987	J-J	99	.....	101¾	May'05	....	98½	101¾
L & N & M & M 1st g 4½s 1945	M-S	108⅞	.....	110	Mar'05	....	110	110
L & N-South M joint 4s.1952	J-J	.....	96⅞	96⅞	J'ne'05	....	96	97¼
N Fla & S 1st gu g 5s...1937	F-A	116¼	.....	115	Mar'05	....	113	115¼
Pens & Atl 1st gu g 6s..1921	F-A	113⅞	.....	112½	Mar'05	....	112½	113
S & N Ala con gu g 5s..1936	F-A	114¾	.....	115¼	Mar'05	....	115¼	116½
Sink fund gold 6s.....1910	A-O	105	.....	110	Mar'03	....	.....	.....
L & Jeff Bdge Co gu g 4s..1945	M-S	99⅛	.....	99¼	J'ne'05	....	99¼	99¼
L N A & Ch *See* C I & L								
Mahon Coal *See* L S & M S								
Manhattan Ry consol 4s.1990	A-O	104	104½	104½	104½	1	104	107
Registered.....1990	A-O	.....	.....	104	Apr'05	....	104	104
Metropol El 1st g 6s....1908	J-J	105⅝	.....	109	J'ne'05	....	106⅛	109
Man S W Coloniz g 5s....1934	J-D	.....	.....	.....	.....	....	.....	.....
McK'pt & B V *See* N Y Cent								
Metropolitan El *See* Man Ry								
Mex Cent consol gold 4s..1911	J-J	77	78	77½	79	44	73⅞	79
1st consol income g 3s..a1939	J'ly	22	Sale	21	22½	48	19	26½
2d consol income g 3s..a1939	J'ly	12½	Sale	12½	13	39	11	17⅞
Equip & coll gold 5s.....1919	A-O	.....	.....	.....	.....	....	.....	.....
Coll tr g 4½s 1st Ser....1907	F-A	*.....	99	97½	98¼	35	94½	98¼
Mex Internat 1st con g 4s.1977	M-S	.....	.....	90⅝	J'ly'01	....	.....	.....
Stamped guaranteed....1977	M-S	.....	.....	.....	.....	....	.....	.....
Mex North 1st gold 6s....1910	J-D	.....	.....	105	May'00	....	.....	.....
Mich Cent *See* N Y Cent								
Mid of N J *See* Erie								
Mil L S & W *See* Chic & N W								
Mil & Mad *See* Chic & N W								
Mil & North *See* Ch M & St P								
Minn & St L 1st gold 7s..1927	J-D	136½	.....	137	J'ne'05	....	137	137
Iowa Ex 1st gold 7s.....1909	J-D	108¾	.....	108¾	J'ne'05	....	108¾	111⅝
Pacific Ex 1st gold 6s...1921	A-O	119½	.....	120¼	Apr'05	....	120¼	122
South West Ex 1st g 7s.1910	J-D	110	.....	113¼	Mar'05	....	113¼	113¼
1st consol gold 5s.....1934	M-N	114⅛	116	114¾	J'ne'05	....	114½	117¾
1st and refund gold 4s..1949	M-S	96½	97½	97½	J'ne'05	....	95½	98⅞
Des M & Ft D 1st gu 4s...'35	J-J	96¼	Sale	96¼	96¼	10	96¼	98¼
Minn & St L gu *See* B C R & N								
M St P & S S M con g 4 int gu '38	J-J	101	.....	102¾	J'ne'05	....	99	102¾
M S S M & A 1st g 4 int gu 1926	J-J	.....	.....	103	Nov'01	....	.....	.....
Minn Un *See* St P M & M								
Mo Kan & Tex 1st g 4s...1990	J-D	101½	Sale	101¼	101½	36	100½	104¼
2d gold 4s.....g1990	F-A	88⅛	Sale	86½	88½	192	84¾	88½
1st ext gold 5s.....1944	M-N	105⅛	105¾	105¾	J'ne'05	....	103¾	108
St L Div 1st ref g 4s....2001	A-O	90½	92	90½	J'ne'05	....	87	91½
Dal & Wa 1st gu g 5s....1940	M-N	105¾	.....	105¼	Dec'04	....	.....	.....
Kan C & Pac 1st g 4s...1990	F-A	95	95¾	95	Apr'05	....	94⅝	95¼
Mo K & E 1st gu g 5s...1942	A-O	112¼	114	114	J'ne'05	....	111	114
M K & Ok 1st gu 5s.....1942	M-N	106	107	106⅝	J'ne'05	....	104⅞	108¾
M K & T of T 1st gu g 5s.1942	M-S	.....	107½	107½	107½	9	106	109½
Sher Sh & So 1st gu g 5s.1943	J-D	106⅜	.....	107½	Feb'05	....	107½	107½
Tex & Okla 1st gu g 5s...1943	M-S	105	.....	106	J'ne'05	....	104½	108⅜
Missouri Pacific 3d 7s....1906	M-N	104¾	Sale	104¾	104¾	6	103¾	107
1st consol gold 6s.....1920	M-N	121½	Sale	121½	121½	3	121½	125⅝
Trust gold 5s stamped.a1917	M-S	107	.....	107	107⅝	7	106½	110⅜
Registered a1917	M-S	.....	.....	.....	.....	....	.....	.....
1st gold 5s.....1920	F-A	108	108¾	108	J'ne'05	....	107	110½
Cent Br Ry 1st gu g 4s.1919	F-A	97½	.....	98	J'ne'05	....	95	98
Leroy & C V A L 1st g 5s 1926	J-J	104⅝	.....	110	Mar'05	....	104½	110
Pac R of Mo 1st ex g 4s.1938	F-A	104¾	.....	105⅝	J'ne'05	....	103	105½
2d extended gold 5s....1938	J-J	116¼	.....	118¾	J'ne'05	....	116½	118¾
St L Ir M & S gen con g 5s 1931	A-O	.....	117	116⅛	116⅞	11	116	119
Gen con stamp gtd g 5s 1931	A-O	.....	.....	109¾	Oct '03	....	.....	.....
Unified & ref gold 4s...1929	J-J	95	Sale	93¾	95¼	174	93¾	96⅝
Riv & G Div 1st g 4s..1933	M-N	95⅝	Sale	95⅛	95⅝	33	94	98
Verdi V I & W 1st g 5s.1926	M-S	102	.....	.....	.....	....	.....	.....
Mob & Birm prior lien g 5s 1945	J-J	112	.....	111½	Mar'04	....	.....	.....
Mortgage gold 4s.....1945	J-J	92⅛	.....	93¼	Apr'05	....	93¼	93¼
Mob J & K C 1st cons g 5s.1953	J-J	.....	97½	100¼	J'ne'05	....	95½	100¼
Mob & Ohio new gold 6s..1927	J-D	127⅛	.....	125¾	J'ne'05	....	125¾	129
1st extension gold 6s..h1927	Q-J	122½	.....	126	J'ne'05	....	122	126
General gold 4s.....1938	M-S	96½	.....	96½	May'05	....	96½	99
Montgom Div 1st g 5s..1947	F-A	114	117	114¾	Apr'05	....	113¾	115⅝
St L & Cairo coll g 4s..e1930	Q-F	91½	.....	95	Feb'05	....	95	95
Guaranteed g 4s.....1931	J-J	98⅝	.....	101	Nov'04	....	.....	.....
M & O coll 4s *See* Southern								
Mohawk & Mal *See* N Y C & H								
Monongahela Riv *See* B & O								
Mont Cent *See* St P M & M								
Morgan's La & T *See* S P Co								
Morris & Essex *See* Del L & W								
Nash Chat & St L 1st 7s.1913	J-J	119⅛	120	123	J'ne'05	....	120⅞	123
1st consol gold 5s.....1928	A-O	115	116	115	J'ne'05	....	114¼	117
Jasper Branch 1st g 6s..1923	J-J	117⅞	.....	121	Apr'05	....	119	121
McM M W & Al 1st 6s..1917	J-J	113⅝	.....	117¼	Mar'05	....	117¼	117¼
T & P Branch 1st 6s.....1917	J-J	112¼	.....	113	J'ly'04	....	.....	.....
Nash Flor & Shef *See* L & N								
Nat of Mex prior lien 4½s.1926	J-J	.....	.....	105⅛	May'05	....	105⅛	105⅛
1st consol 4s.....1951	A-O	82¼	Sale	81⅝	82¼	94	79¾	83¼
New H & D *See* N Y N H & H								
N J Junc RR *See* N Y Cent								
New & Cin Bdge *See* Penn Co								
N O & N E prior lien g 6s p1915	A-O	115½	119	.....	.....	....	.....	.....
N Y Bkln & Man Bch *See* L I								
N Y Cent & H Riv g 3½s.1997	J-J	99	Sale	99	99½	17	99	100⅞
Registered.....1997	J-J	.....	.....	99	J'ne'05	....	99	100½
Deben g 4s.....1934	M-N	101¼	Sale	101	101¼	28	100⅛	102⅝
Lake Shore coll g 3½s...1998	F-A	93	Sale	91½	92	44	90¾	93
Registered.....1998	F-A	90	90⅞	90	90⅞	15	89	91½
Mich Cent coll g 3½s.....1998	F-A	90¼	91⅛	90⅛	J'ne'05	....	89¼	91⅛
Registered.....1998	F-A	90	.....	90	90	20	89	90
Beech Creek 1st gu g 4s.1936	J-J	105⅝	.....	107½	Feb'05	....	106½	107½
Registered.....1936	J-J	.....	.....	102	Mar'04	....	.....	.....
2d gu gold 5s.....1936	J-J	107½	.....	.....	.....	....	.....	.....
Beech Cr Ext 1st g 3½s b1951	A-O	89¾	.....	.....	.....	....	.....	.....
Cart & Ad 1st gu g 4s...1981	J-D	100¾	.....	.....	.....	....	.....	.....
Clearf Bit Coal 1st s f 4s.1940	J-J	90	.....	95	Apr'02	....	.....	.....
Gouv & Oswe 1st gu g 5s 1942	J-D	.....	.....	.....	.....	....	.....	.....
Moh & Mal 1st gu g 4s...1991	M-S	.....	.....	107½	J'ly'00	....	.....	.....
N J Junc R gu 1st 4s....1986	F-A	103	.....	105	Oct '02	....	.....	.....
N Y & Pu 1st con gu g 4s 1993	A-O	.....	106	106	Mar'05	....	103	107
Nor & Mont 1st gu g 5s.1916	A-O	.....	.....	.....	.....	....	.....	.....

BONDS N. Y. STOCK EXCHANGE WEEK ENDING JULY 7	Int'st Period	Price Friday July 7 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
N Y Cent & H R—(Continued)								
West Shore 1st 4s gu...2361	J-J	108	Sale	107½	108	20	107½	110
Registered.....2361	J-J	107	108	107½	J'ne'05	..	107	109½
Lake Shore gold 3½s.....1997	J-D	100¼	.....	100⅛	100¼	5	99¼	102
Registered.....1997	J-D	98½	.....	99½	J'ne'05	....	99½	101¼
Debenture g 4s.....1928	M-S	101¼	Sale	101⅛	101¼	109	100	103¼
Det Mon & Tol 1st 7s.1906	F-A	105	.....	102	May'05	....	102	103½
Ka A & G R 1st gu c 5s.1938	J-J	122	.....	.....	.....	....	.....	.....
Mahon C'l RR 1st 5s..1934	J-J	120	.....	124	May'05	....	124	124
Pitts McK & Y 1st gu 6s.1932	J-J	.....	142	139	Jan '03	....	.....	.....
2d guar 6s.....1934	J-J	*138½	.....	.....	.....	....	.....	.....
McKees & B V 1st g 6s 1918	J-J	114	.....	.....	.....	....	.....	.....
Mich Cent 1st consol 6s.1909	M-S	108	.....	109⅝	Apr'04	....	.....	.....
5s.....1931	M-S	121	.....	124	Feb'05	....	124	124
Registered.....1931	Q-M	.....	.....	119	J'ne'05	....	119	120
4s.....1940	J-J	106	.....	106	106	1	106	106
Registered.....1940	J-J	.....	.....	106½	Nov'00	....	.....	.....
J L & S 1st g 3½s.....1951	M-S	.....	.....	.....	.....	....	.....	.....
1st g 3½s.....1952	M-N	97¼	.....	96¼	May'04	....	.....	.....
Bat C & Stur 1st gu g 3s.1989	J-D	74	.....	.....	.....	....	.....	.....
N Y & Harlem g 3½s...2000	M-N	101½	.....	105½	Mar'05	....	105⅛	105⅛
Registered.....2000	M-N	.....	.....	.....	.....	....	.....	.....
N Y & North 1st g 5s...1927	A-O	115½	.....	119½	Mar'05	....	118	119½
R W & O con 1st ext 5s.h1922	A-O	117¾	.....	117⅞	J'ne'05	....	117½	119⅝
Oswe & R 2d gu g 5s...e1915	F-A	107	.....	113¾	Jan '02	....	.....	.....
R W & O T R 1st gu g 5s.1918	M-N	.....	.....	.....	.....	....	.....	.....
Utica & Blk Riv gu g 4s.1922	J-J	103	107	107½	Feb'05	....	107½	107½
N Y Chic & St L 1st g 4s.1937	A-O	105	Sale	105	105	1	104	106
Registered.....1937	A-O	.....	.....	101	Mar'04	....	.....	.....
N Y & Greenw Lake *See* Erie								
N Y & Har *See* N Y C & Hud								
N Y Lack & W *See* D L & W								
N Y L E & W *See* Erie								
N Y & Long Br *See* Cent of N J								
N Y & N E *See* N Y N H & H								
New York New Hav & Hart—								
Housatonic R con g 5s..1937	M-N	125½	.....	131¾	Apr'03	....	.....	.....
N H & Derby con g 5s..1918	M-N	.....	.....	.....	.....	....	.....	.....
N Y & North *See* N Y C & H								
N Y O & W ref 1st g 4s..g1992	M-S	104⅜	Sale	103⅞	104⅜	51	103	106⅜
Regis $5,000 only.....g1992	M-S	.....	.....	103½	Jan '05	....	103½	103½
N Y & Put *See* N Y C & H								
N Y & R B *See* Long Island								
N Y S & W *See* Erie								
N Y Tex & M *See* So Pac Co								
Nor & South 1st g 5s.....1941	M-N	110	.....	111¼	Feb'05	....	111¼	111¼
Norf & West gen g 6s.....1931	M-N	131⅝	.....	133	Jan '05	....	133½	133½
Improvem't & ext g 6s..1934	F-A	132¼	.....	132½	May'05	....	132½	132¾
New River 1st g 6s.....1932	A-O	130½	.....	132½	Dec'04	....	.....	.....
N & W Ry 1st con g 4s.1996	A-O	102⅞	Sale	102⅞	103	24	100	104⅜
Registered.....1996	A-O	.....	.....	99¾	J'ne'04	....	.....	.....
Div'l 1st l & gen g 4s...1944	J-J	99⅛	Sale	99⅛	99½	16	94¾	100⅞
Pocah C & C joint 4s..1941	J-D	95½	Sale	95½	96	17	94½	97⅞
C C & T 1st gu g 5s.....1922	J-J	106¾	.....	109½	Feb'05	....	109½	109½
Scio V & N E 1st gu g 4s 1989	M-N	*101½	.....	101¼	J'ne'05	....	100	103
North Illinois *See* Chi & N W								
North Ohio *See* L Erie & W								
Nor Pac—Prior lien g 4s...1997	Q-J	105⅞	Sale	105¼	105⅞	114	104¾	106¾
Registered.....1997	Q-J	104¾	.....	104¾	J'ne'05	....	103½	105¼
General lien gold 3s.....a2047	Q-F	76¾	77¼	76¾	77¼	13	75½	78
Registered a2047	Q-F	*.....	77	75	J'ne'05	....	74½	76¾
St Paul-Dul Div g 4s.....1996	J-D	99½	101	100	Mar'05	....	100	101
Registered.....1996	J-D	.....	.....	.....	.....	....	.....	.....
C B & Q coll tr 4s *See* Gt Nor								
St P & N P gen g 6s.....1923	F-A	125¾	.....	125½	Apr'05	....	125½	126⅝
Registered certific's..1923	Q-F	118¼	.....	132	J'ly'99	....	.....	.....
St Paul & Dul 1st 5s.....1931	F-A	113⅞	.....	112¼	J'ly'03	....	.....	.....
2d 5s 1917	A-O	108⅝	.....	109	J'ne 05	....	107¾	109
1st consol gold 4s.....1968	J-D	100¼	101	100¼	Apr'05	....	99⅞	101
Wash Cent 1st g 4s.....1948	Q-M	92½	.....	92½	Apr'05	....	92½	92½
Nor Pac Ter Co 1st g 6s..1933	J-J	113⅝	.....	116⅝	J'ne'05	....	115	116¼
Nor Ry Cal *See* So Pac								
Nor Wis *See* C St P M & O								
Nor & Mont *See* N Y Cent								
Ohio Ind & W *See* C C C & St L								
Ohio River RR 1st g 5s.1936	J-D	116	.....	118¼	Feb'05	....	118¼	118¼
General gold 5s.....1937	A-O	111	.....	111½	J'ne'05	....	111¼	113¼
Ore & Cal *See* So Pac Co								
Ore RR & Nav *See* Un Pac								
Ore Short Line *See* Un Pac								
Oswego & Rome *See* N Y C								
O C T & St P *See* C & N W								
Oz'rk & Cher C 1st gu 5s g.1913	A-O	100	.....	100	J'ne'05	....	99¼	100¼
Pac Coast Co 1st g 5s....1946	J-D	112¼	Sale	112¼	112¼	1	112	115⅛
Pac of Missouri *See* Mo Pac								
Panama 1st s fund g 4½s..1917	A-O	104	.....	103	Apr'05	....	102½	104
Sink fund subsidy g 6s..1910	M-N	.....	.....	102	Apr'02	....	.....	.....
Penn Co—Guar 1st g 4½s.1921	J-J	108¼	Sale	108¼	108¼	5	108¼	111¼
Registered.....1921	J-J	.....	.....	106	Jan '05	....	106	106
Guar 3½s coll trust reg.1937	M-S	.....	.....	102	Nov'98	....	.....	.....
Guar 3½s coll tr ser B...1941		* 92	.....	94	94	1	94	94
Tr Co certif's gu g 3½s.1916	M-N	* 97¾	.....	97	May'05	....	97	98¾
C St L & P 1st con g 5s.1932	A-O	*119	.....	120	J'ne'05	....	117¾	120
Registered.....1932	A-O	.....	.....	.....	.....	....	.....	.....
Cl & P gen gu g 4½s ser A.'42	J-J	114¼	.....	108¼	Aug'03	....	.....	.....
Series B.....1942	A-O	115¼	.....	.....	.....	....	.....	.....
Series C 3½s.....1948	M-N	97	.....	.....	.....	....	.....	.....
Series D 3½s.....1950	F-A	97⅝	.....	96	Jan '04	....	.....	.....
Erie & Pitts gu g 3½s B.1940	J-J	.....	.....	102	Nov'00	....	.....	.....
Series C.....1940	J-J	.....	.....	98¾	Apr'04	....	.....	.....
N & C Bdge gen gu g 4½s 1945	J-J	104	.....	.....	.....	....	.....	.....
P C C & St L gu 4½s A...1940	A-O	112¾	.....	113	J'ne'05	....	113	114¼
Series B guar.....1942	A-O	112¾	.....	112¾	J'ne'05	....	112½	113¾
Series C guar.....1942	M-N	111½	.....	112½	J'ne'05	....	112½	113
Series D 4s guar.....1945	M-N	103⅛	.....	103	J'ne'05	....	103	103
Series E 3½ guar g.....1949	F-A	.....	.....	93	May'05	....	93	93⅞
Pitts Ft W & C 1st 7s..1912	J-J	.....	.....	127⅝	Oct '02	....	.....	.....
2d 7s.....1912	J-J	.....	.....	121	Mar'04	....	.....	.....
3d 7s.....h1912	A-O	119	.....	119	Apr'04	....	.....	.....
Penn RR 1st real est g 4s.1923	M-N	103½	.....	107	Feb'05	....	106	107
Con currency 6s reg....g1905	Q-M	.....	.....	.....	.....	....	.....	.....
Consol gold 5s.....1919	M-S	.....	.....	111½	Sep '04	....	.....	.....
Consol gold 4s.....1943	M-N	.....	.....	106	Aug'03	....	.....	.....
Convertible g 3½s.....1915	J-D	101¼	Sale	101	101¼	34	101⅛	101¼
Convertible g 3½s.....1912	M-N	104¼	Sale	103¾	104⅛	164	101¼	107
Alleg Val gen gu g 4s...1942	M-S	104	.....	102	Nov'97	....	.....	.....
Cl & Mar 1st gu g 4½s..1935	M-N	110	.....	110	Jan '05	....	110	110
D R R R & Bge 1st gu 4s g.'36	F-A	102	.....	.....	.....	....	.....	.....
Gr R & I ex 1st gu g 4½s 1941	J-J	109	.....	111¼	J'ne'05	....	111	111¼

MISCELLANEOUS BONDS—Continued on Next Page

Coal and Iron									
Col Fuel Co gen gold 6s...1919	M-N	.....	.....	107½	Oct '04	....	.....	.....	.....
Col F & I Co gen s f g 5s..1943	F-A	.....	108½	103¼	103¼	1	102	105½	
Convertible deb g 5s....1911	F-A	.....	90	85	May'05	....	85	90	
Trust Co ctfs.....		.....	.....	87½	Apr'05	....	84	89½	
Col Indus 1st conv 5s gu A.1934	F-A	75⅝	Sale	72½	75½	369	68	76¼	
1st conv 5s gu Series B.1934	F-A	74⅝	Sale	71	74⅞	1703	66½	77⅞	
Contin'tal C 1st s f gu 5s g.1952	F-A	.....	.....	107⅝	Dec'04	....	.....	.....	
Gr Riv Coal & C 1st g 6s..1919	A-O	.....	.....	102½	J'ly'04	....	.....	.....	
Jeff & Clear C & I 1st g 5s.1926	J-D	.....	.....	107	May'97	....	.....	.....	
2d gold 5s.....1926	J-D	.....	.....	102½	Oct '03	....	.....	.....	
Kan & H C & C 1st s f g 5s.1951	J-J	102½	104¼	107	May'05	....	106½	107	
Pleas Val Coal 1st g s f 5s.1928	J-J	.....	.....	105	Oct '00	....	.....	.....	
Tenn Coal gen 5s.....1951	J-J	97½	Sale	97½	98½	18	93½	100	
Tenn Div 1st g 6s.....a1917	A-O	112	.....	110	J'ne'05	....	109½	111	
Birm Div 1st consol 6s..1917	J-J	110	113½	112⅝	J'ne'05	....	110¾	112⅝	
Cah C M Co 1st gu 6s.1922	J-D	*104	.....	102	Dec'03	....	.....	.....	
De Bar C & I Co gu g 6s.1910	F-A	105	.....	104⅝	May'05	....	103	105	
V Iron Coal & Co 1st g 5s.1949	M-S	90¼	Sale	90	90¼	45	86	93½	

Telegraph and Telephone									
Am Telep & Tel coll tr 4s 1929	J-J	96⅝	Sale	96⅝	96⅝	1	96⅝	98½	
Comm Cable Co 1st g 4s..2397	Q-J	.....	.....	92	Dec'04	....	.....	.....	
Erie T & T coll tr g s f 5s..1926	J-J	.....	.....	109	Oct '99	....	.....	.....	
Met T & T 1st s f g 5s.....1918	M-N	110¼	.....	109½	May'05	....	109½	109½	
N Y & N J Tel gen g 5s..1920	M-N	.....	.....	105¼	J'ly'05	....	.....	.....	
West Union col tr cur 5s.1938	J-J	108⅝	Sale	108⅝	108⅝	2	108⅝	113	
Fd and real est g 4½s...1950	M-N	.....	105½	105½	105½	10	104½	107⅝	
Mut Un Tel s fund 6s....1911	M-N	106¼	.....	110¼	Mar'05	....	110¼	110¼	
Northw Tel gu f 4½s g..1934	J-J	100⅝	.....	103	J'ly'04	....	.....	.....	
Manufacturing & Industrial									
Am Cot Oil ext 4½s.....1915	Q-F	.....	100½	98¾	May'05	....	98¾	101	
Am Hide & L 1st s f g 6s..1919	M-S	97½	Sale	97	97½	5	96½	100¼	
Amer Ice Secur deb g 6s..1925	A-O	79	.....	77	J'ne'05	....	77	77	
Am Spirits Mfg 1st g 6s..1915	M-S	98	Sale	96	98	8	94	97	
Am Thread 1st col tr 4s...1919	J-J	88	.....	90	J'ne'05	....	87½	90	
Am Tobacco 40-yr g 6s....1944	A-O	115½	Sale	114¾	115½	203	110¼	118¼	
4s.....1951	F-A	76¼	Sale	75	76½	729	71	77⅞	

*No price Friday; latest bid and asked this week. *a* Due Jan *b* Due Feb *e* Due May *g* Due J'ne *h* Due J'ly *p* Due Nov *s* Option sale.

BONDS N. Y. STOCK EXCHANGE Week Ending July 7	Int'st Period	Price Friday July 7 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Penn RR—(Continued)								
Phila Bal & W 1st g 4s..1943	M-N	109		106¾	May'05		106¾	108¼
Sun & Lewis 1st g 4s...1936	J-J	99						
U N J RR & Can gen 4s.1944	M-S	113⅛		110½	Sep '04			
Pensacola & Atl *See* L & Nash								
Peo & East *See* C C C & St L								
Peo & Pek Un 1st g 6s....1921	Q-F	122		123⅛	Jan '05		123⅛	123⅛
2d gold 4½s.........b1921	M-N	100	103½	101	J'ly '04			
Pere Marq—Ch & W M 5s 1921	J-D	105		109	Apr'02			
Flint & P M g 6s.......1920	A-O	121¼		121½	J'ne'05		119½	123
1st consol gold 5s.......1939	M-N	*112½		112¾	J'ne'05		112	114½
Pt Huron Div 1st g 5s.1939	A-O	113⅞		114	J'ne'05		114	116½
Sag Tus & H 1st gu g 4s.1931	F-A							
Phil B & W *See* Penn RR								
Phila & Reading cons 7s.1911	J-D	115¾		119¼	Apr'04			
Pine Creek reg guar 6s...1932	J-D			137	Nov'97			
Pitts Cin & St L *See* Penn Co								
Pitts Cleve & Tol *See* B & O								
Pitts Ft W & Ch *See* Penn Co								
Pitts Junc 1st gold 6s......1922	J-J	118		120	Oct '01			
Pitts & L Erie 2d g 5s...a1928	A-O	109½		112½	Dec'02			
Pitts McKees & Y *See* N Y Cen								
Pitts Sh & L E 1st g 5s...1940	A-O	119	120	119	119	10	117½	120
1st consol gold 5s.........1943	J-J	116½	122	98	J'ly '97			
Pitts & West *See* B & O								
Pitts Y & Ash 1st con 5s.1927	M-N	114½		116	May'05		116	116
Reading Co gen g 4s.....1997	J-J	101¾	Sale	101½	102	47	100⅞	104
Registered..............1997	J-J			100	Jan '05		100	100
Jersey Cent coll g 4s...1951	A-O		101	101	101	6	98½	101
Rensselaer & Sar *See* D & H								
Rich & Dan *See* South Ry								
Rich & Meck *See* Southern								
Rio Gr West *See* Den & Rio Gr								
Rio Gr Junc 1st gu g 5s...1939	J-D	106½		109	Mar'05		109	109
Rio gr So 1st gold 4s......1940	J-J		83½	76	J'ne'05		75	77
Guaranteed..............1940	J-J	89		89	Jan '05		89	89
Roch & Pitts *See* B R & P								
Rome Wat & Og *See* N Y Cent								
Rutland 1st con g 4½s....1941	J-J			103¾	May'04			
Rut-Canad 1st gu g 4s...1949	J-J			101¼	Nov'01			
Sag Tus & H *See* Pere Marq								
St Jo & Gr Isl 1st g 4s...1947	J-J	94	96	95⅞	J'ne'05		93	96
St Law & Adiron 1st g 5s.1996	J-J							
2d gold 6s................1996	A-O							
St L & Cairo *See* Mob & Ohio								
St L & Iron Mount *See* M P								
St L K C & N *See* Wabash								
St L M Br *See* T RR A of St L								
St L & S Fran 2d g 6s Cl B 1906	M-N	103⅛		103	J'ne'05		102	104¾
2d gold 6s Class C........1906	M-N	103⅛		104⅛	Feb'05		104	104⅜
General gold 6s...........1931	J-J	127⅛		131	May'05		129½	132
General gold 5s...........1931	J-J	113		113⅝	J'ne'05		112½	116
St L & S F RR cons g 4s..'96	J-J			100¼	May'05		99¾	100¼
Southw Div 1st g 5s..1947	A-O		102	101	May'05		101	102
Refunding g 4s.........1951	J-J	88¾	Sale	88¾	89	47	88¼	92¼
5-year gold notes 4½..1908	J-D			96	Dec'04			
K C Ft S & M con g 6s..1928	M-N	122	125	124½	J'ne'05		124½	126¼
K C Ft S & M Ry ref g 4s 1936	A-O	89⅞	Sale	89¾	89⅞	58	88¼	92
K C & M R & B 1st gu 5s.1929	A-O	100						
St Louis So *See* Illinois Cent								
St L S W 1st g 4s bd ctfs.1989	M-N	98¾	Sale	98½	98¾	25	96½	101½
2d g 4s inc bond ctfs...p1989	J-J	*84¼		84¼	84¼	11	84	87½
Consol gold 4s...........1932	J-D	82	Sale	81½	82	146	80½	84½
Gray's Pt Ter 1st gu g 5s 1947	J-D							
St Paul & Dul *See* Nor Pacific								
St Paul M & Man 2d 6s...1909	A-O	109⅛		108½	May'05		108⅝	111
1st consol gold 6s.........1933	J-J	135		139	J'ne'05		136	139
Registered..............1933	J-J			140	May'02			
Reduced to gold 4½s..1933	J-J	*111½		111½	111½	1	111	113¾
Registered............1933	J-J			116⅛	Apr'01			
Dakota ext gold 6s.......1910	M-N	110⅝		110½	May'05		110½	112⅝
Mont ext 1st gold 4s....1937	J-D	103⅛		103¼	J'ne'05		103	105
Registered..............1937	J-D			106	May'01			
E Minn 1st div 1st g 5s..1908	A-O	103½		104¾	Mar'05		104¾	104¾
Nor Div 1st gold 4s....1948	A-O							
Minn Union 1st g 6s.....1922	J-J			124	May'05		123	124
Mont C 1st gu g 6s.......1937	J-J	134⅜		135	Jan '05		135	135
Registered..............1937	J-J			134¾	Dec'04			
1st guar gold 5s.........1937	J-J	117½		118⅛	Feb'05		118⅛	118⅛
Will & S F 1st gold 5s..1938	J-D	117⅝		117	Jan '04			
St P & Nor Pac *See* Nor Pac								
St P & S'x City *See* C St P M & O								
Salt Lake C 1st g s f 6s...1913	J-J							
S Fe Pres & Ph 1st g 5s...1942	M-S			110	Jan '04			
S A & A P *See* So Pac Co								
S F & N P 1st sink f g 5s.1919	J-J	106		108	May'05		108	108
Sav F & West *See* Atl Coast L								
Scioto Val & N E *See* Nor & W								
Seaboard Air Line g 4s...1950	A-O	90	Sale	88½	90	66	84¾	92
Coll tr refund g 5s.......1911	M-N	103¼	104	103½	103½	2	102	104¾
Car Cent 1st con g 4s...1949	J-J			95	Mar'05		95	98⅝
Fla Cen & Pen 1st g 5s.1918	J-J	102		109	Feb'05		109	109
1st land gr ext g 5s...1930	J-J	103½						
Consol gold 5s..........1943	J-J	107½		109½	Mar'05		109½	109½
Ga & Ala Ry 1st con 5s o1945	J-J	110		112½	J'ne'05		109½	114
Ga Car & No 1st gu g 5s 1929	J-J	110⅛		110	Jan '05		110	110
Seab & Roa 1st 5s..........1926	J-J	109		111¼	May'03			
Sher Shr & So *See* M K & T								
Sil Sp Oca & G *See* Atl Coast L								
Sod Bay & So 1st g 5s......1924	J-J	100		102	Jan '03			
So Car & Ga *See* Southern								
So Pac Co—RR 1st ref 4s.1955	J-J	95¾	Sale	95⅝	96	460	95⅝	98½
Coll tr g 4½s.............1905	J-D			102	May'05		101	102
Gold 4s (Cent Pac coll).k1949	J-D	93¾	Sale	93	93¾	43	92¼	97¼
Registered............k1949	J-D			94	May'05		91	94
A & N W 1st gu g 5s.....1941	J-J			109½	Feb'05		108⅞	111⅝
Cent Pac 1st ref gu g 4s 1949	F-A	102	103	101¾	102½	76	100⅜	104
Registered..............1949	F-A			99¼	Mar'03			
Mort guar gold 3½s..k1929	J-D	88½	Sale	88¼	89	13	87½	90
Gal Har & S A 1st g 6s..1910	F-A	109½	110⅝	108⅛	Mar'05		108⅛	110⅞
2d gold 7s..................1905	J-D			103	Sep '04			
Mex & Pac 1st g 5s.....1931	M-N	111		115	Feb'05		113½	115
Gila V G & N 1st gu g 5s.1924	M-N	107⅛		107⅛	J'ne'05		107⅛	110
Hous E & W T 1st g 5s.1933	M-N			107¼	Feb'05		106½	107¼
1st guar 5s red.........1933	M-N			103½	J'ly '04			
H & T C 1st g 5s int gu..1937	J-J	110		112¾	J'ne'05		110⅝	112¾
Consol g 6s int guar...1912	A-O			113	Dec'04			
Gen gold 4s int guar..1921	A-O		100	100⅛	J'ne'05		95½	100⅛
Waco & N W div 1st g 6s '30	M-N	123		127½	Feb'02			
Southern Pac Co—(Continued)								
Morgan's La & T 1st 7s.1918	A-O			129½	Nov'04			
1st gold 6s.................1920	J-J	118½		122	Dec'04			
No of Cal 1st gu g 6s....1907	J-J	100¼		106	Sep '04			
Guaranteed gold 5s....1938	A-O	114¾		113	Jan '01			
Ore & Cal 1st guar g 5s.1927	J-J	102⅛		104½	J'ne'05		101	104½
S A & A Pass 1st gu g 4s.1943	J-J	88	89	88	88¾	12	88	91½
So P of Ar gu 1st g 6s...c1909	J-J			108¼	Apr'05		106	108¼
1st guar g 6s...........c1910	J-J			109⅜	Jan '05		109⅛	109⅜
S P of Cal 1st g 6s ser B.1905	A-O	100¾		103	J'ne'05		102¼	103
1st g 6s series C & D...1906	A-O	103		104½	Dec'04			
1st g 6s series E & F...1912	A-O	111½		115	Mar'05		114½	115
1st gold 6s.................1912	A-O	111½		114½	Dec'04			
1st con guar g 5s.......1937	M-N	113		119	Feb'04			
Stamped ......1905-...1937	M-N	108⅜		108¼	J'ne'05		108⅛	109⅝
S Pac of N Mex 1st g 6s..1911	J-J			109½	Feb '05		108	109½
Tex & N O 1st 7s..........1905	F-A	102½		103	Oct '04			
Sabine Div 1st g 6s.....1912	M-S	*	113	112½	Feb'05		112	112½
Con gold 5s...............1943	J-J	108½		108½	Mar'05		108½	108½
Southern—1st con g 5s....1994	J-J	118½	Sale	118	118⅞	40	117½	121¼
Registered...............1994	J-J			110	Feb'04			
Mob & Ohio coll tr g 4s..1938	M-S	99		99	99	1	96½	99
Mem Div 1st g 4½-5s...1996	J-J	116½		118¾	J'ne'05		118	118¾
St Louis div 1st g 4s....1951	J-J	97¾	99	97½	98	14	97½	100¼
Ala Cen R 1st g 6s.......1918	J-J	115		118	J'ne'05		117½	118
Atl & Danv 1st g 4s......1948	J-J	95¾		98½	Mar'05		95½	98½
2d 4s......................1948	J-J			90½	Dec'04			
Atl & Yad 1st g guar 4s.1949	A-O	94⅛						
Col & Greenv 1st 6s......1916	J-J	113½		116½	May'05		116½	116½
E T Va & Ga Div g 5s..1930	J-J	114⅛		116	May'05		114	116
Con 1st gold 5s.........1956	M-N	120	121	120⅛	J'ne'05		119½	122½
E Ten reor lien g 5s......1938	M-S	113¼		114	Mar'05		114	116
Ga Pac Ry 1st g 6s.......1922	J-J	121¾		121⅞	121⅞	3	121⅞	125
Knox & Ohio 1st g 6s...1925	J-J	123¾		126¾	J'ne'05		123¼	127
Rich & Dan con g 6s....1915	J-J	115½		116⅞	J'ne'05		115¾	118
Deb 5s stamped.........1927	A-O	112		112⅝	Jan '05		112	112⅝
Rich & Meck 1st g 4s...1948	M-N			98	Feb'05		96½	98
So Car & Ga 1st g 5s....1919	M-N	106½	110	108⅛	May'05		108	111
Virginia Mid ser C 6s...1916	M-S	114½		123	Feb'02			
Series D 4-5s...........1921	M-S	110		110	Dec'04			
Series E 5s...............1926	M-S	114		114	Jan '05		114	114
General 5s...............1936	M-N	114½		114½	J'ne'05		114½	117
Guar stamped.........1936	M-N			114½	J'ne'05		114½	114½
W O & W 1st cy gu 4s..1924	F-A	96¾		97¾	May'05		97	97¾
West N C 1st con g 6s..1914	J-J	113¼		116⅛	Mar'05		115¼	116⅛
S & N Ala *See* L & N								
Spok Falls & Nor 1st g 6s.1939	J-J	127		117	J'ly '00			
Stat Isl Ry 1st gu g 4½s..1943	J-D			100	Nov'04			
Syra Bing & N Y *See* D L & W								
Ter A of St L 1st g 4½s..1939	A-O	111⅛		111⅛	Apr'05		111⅛	112⅛
1st con gold 5s....1894-1944	F-A	122⅝		122½	J'ne'05		121	122½
Gen refund s f g 4s.......1953	J-J	99½		99½	99½	3	98¾	101⅛
St L M Bge Ter gu g 5s.1930	A-O	111		112⅛	J'ly '04			
Tex & N O *See* So Pac Co								
Tex & Pac 1st gold 5s......2000	J-D	122	Sale	122	122	1	120¼	123¾
2d gold inc 5s..........q2000	Mar		96	96½	J'ne'05		93¾	102
La Div B L 1st g 5s.....1931	J-J	106½		111⅜	Apr'05		111⅜	111⅜
W Min W & N W 1st gu 5s '30	F-A			106½	Nov'04			
Tol & O C 1st g 5s..........1935	J-J	113½		116¾	J'ne'05		114½	116¾
Western Div 1st g 5s....1935	A-O	114		111	May'04			
General gold 5s...........1935	J-D		110	112	Apr'05		110½	112
Kan & M 1st gu g 4s...1990	A-O	96½		96½	J'ne'05		95½	98½
Tol P & W 1st gold 4s....1917	J-J	92¼	93	92¼	92¼	2	91	95
Tol St L & W pr lien g 3½s.1925	J-J	90		91⅞	May'05		85⅞	91⅞
50-year gold 4s..........1950	A-O	85¼	Sale	85	85¾	51	83	86⅝
Tor Ham & Buff 1st g 4s.h1946	J-D	97⅛		97	J'ne'05		97	98¼
Ulster & Del 1st con g 5s 1928	J-D	110¾		110⅝	J'ne'05		110⅝	113
1st refund g 4s..........1952	A-O			95¼	Jan '05		95¼	95¼
Un Pac RR & l gr g 4s...1947	J-J	105⅝	Sale	105	105⅞	94	104¾	108½
Registered...............1947	J-J			106	J'ne'05		103½	106¼
1st lien convert 4s.......1911	M-N	130	Sale	127	130⅜	352	112⅞	138½
Registered...............1911	M-N			137¾	Apr'05		116⅝	137¾
Ore Ry & Nav con g 4s.1946	J-D	102½	Sale	102½	102½	2	102	104
Ore Short Line 1st g 6s..1922	F-A	126		126	126	1	124	127½
1st consol g 5s...........1946	J-J	116½		119½	J'ne'05		117½	120
Guar refund 4s..........1929	J-D	96¼	Sale	96¼	96¼	105	95⅛	98½
Registered.............1929	J-D							
Utah & Nor 1st 7s........1908	J-J	107⅜		112	Dec'03			
Gold 5s....................1926	J-J			114½	Apr'02			
Uni N J RR & C Co *See* Pa RR								
Utah Central *See* Rio Gr Wes								
Utah & North *See* Un Pacific								
Utica & Black R *See* N Y Cent								
Vandalia consol g 4s.......1955	F-A	103¾		104½	J'ne'05		104⅛	104⅝
Registered...............1955	F-A							
Ver Val Ind & W *See* Mo P								
Virginia Mid *See* South Ry								
Va & Southw't 1st gu 5s.2003	J-J	109½	115	110	Mar'05		107½	110
Wabash 1st gold 5s.......1939	M-N	117¾	Sale	117⅝	117¾	9	116	119½
2d gold 5s.................1939	F-A	109	109¾	109¼	109½	3	107	112⅝
Debenture series A......1939	J-J		99	90	Feb'05		90	90
Series B....................1939	J-J	73¼	Sale	72	73¼	60	66½	84¾
1st lien equip s fd g 5s..1921	M-S	102		103	J'ne'05		102	103
1st lien 50 yr g term 4s.1954	J-J			92	Apr'05		92	92
Det & Ch Ext 1st g 5s..1941	J-J	108½		112	May'05		109¾	112
Des Moin Div 1st g 4s..1939	J-J	90½	95	97	Nov'04			
Om Div 1st g 3½s........1941	A-O	86½		88	Apr'05		86	88½
Tol & Ch Div 1st g 4s...1941	M-S	93		97	May'05		95	98½
St Chas Bridge 1st g 6s.1908	A-O			109½	Mar'03			
Wab Pitts Term 1st g 4s.1954	J-D		90¾	90½	90¾	17	90¼	95½
2d gold 4s.................1954	J-D	39¾	Sale	39¾	40¼	103	35	45⅞
Warren *See* Del Lac & West								
Wash Cent *See* Nor Pac								
Wash O & W *See* Southern								
West Maryland 1st g 4s...1952	A-O	88¾	Sale	88¾	89¼	47	87¾	94
West N Y & Pa 1st g 5s..1937	J-J	116½		119⅛	J'ne'05		118	119½
Gen gold 3-4s.............1943	A-O	97½	98	98½	J'ne'05		96¾	98¾
Income 5s...............d1943	Nov		27	40	Mar'91			
West No Car *See* South Ry								
W Va Cent & P 1st g 6s..1911	J-J	109½	112¼	112	May'05		111	112
Wheel'g & L E 1st g 5s...1926	A-O	*112		114¾	Mar'05		114¼	114¾
Wheel Div 1st gold 5s..1928	J-J			114½	May'05		114½	114½
Exten & Imp gold 5s...1930	F-A	113½		114	J'ne'05		113	114⅝
RR 1st consol 4s..........1949	M-S		94½	94	94½	25	92	95½
20-year equip s f 5s ...1922	J-J	111½		102	Jan '05		102	102
Wilkes & East *See* Erie								
Wil & Sioux F *See* St P M & M								
Wis Cent 50-yr 1st gen 4s.1949	J-J	94¼	Sale	94	94¼	23	90½	96

MISCELLANEOUS BONDS—Concluded.

Manufacturing & Industrial	Int'st Period	Bid	Ask	Low	High	No	Low	High
Consol Tobacco 50-yr g 4s.1951	F-A	81⅞	Sale	81	82	33	74	84½
Registered 4s.............1951	F-A			85¼	Dec'04			
Distil Sec Cor conv 1st g 5s.'27	A-O	79⅞	Sale	79⅞	80⅛	48	77½	82½
Distill of Amer coll tr g 5s.1911	J-J			99	Sep '03			
Int Paper Co 1st con g 6s.1918	F-A	109½		109¾	J'ne'05		108	110
Consol conv s f g 5s......1935	J-J		91½	91½	91½	5	91½	95
Int St Pump 10-yr conv. 6s '13	J-J	104		105½	J'ne'05		102¾	105½
Knicker Ice (Chic) 1st g 5s.'28	A-O			98½	Feb'05		98	98
Lackaw Steel 1st g 5s....1923	A-O	105½		105¼	105¾	17	104¾	108
Nat Starch Mfg Co 1st g 6s 1920	M-N		87	85	J'ne'05		85	93
Nat Starch Co s f deb 5s..1925	J-J		71	70	J'ne'05		59	71¼
Stan Rope & T 1st g 6s...1946	F-A	51	54½	50	J'ne'05		42½	59¼
Income gold 5s..........1946			4	4¼	J'ne'05		1¼	8
U S Leath Co s f deb g 6s..1913	M-N		109	109	109	5	108½	112⅛
U S Realty & I conv deb g 5s '24	J-J	99	100	100	100⅛	128	93	103½
U S Steel Corp 10-60 yr 5s.d'63	M-N	94⅞	Sale	94½	95	655	92	98½
Registered.........April 1963	M-N	95⅛	Sale	94½	95⅛	8	92¼	97¾
Va-Car Chem col tr 5s g..1912	A-O	100⅛	101	99⅞	May'05		99⅜	101½
Miscellaneous								
Adams Ex col tr g 4s.......1948	M-S	103¾		103⅝	J'ne'05		103	105¼
Am Dk & Imp 5s *See* Cent N J								
Am SS Co of W Va g 5s....1920	M-N			100¾	J'ne'02			
B'kl'n Ferry Co 1st cons g 5s '48	F-A	48	57	48	J'ne'05		48	58
Chic Jc & St Yard col g 5s.1915	J-J	*	105	108	108	1	108	108
Det M & M ld gr incomes..1911	A-O	*	75½	74	Apr'05		71½	80
Hoboken L & I gold 5s...1910	M-N							
Mad Sq Garden 1st g 5s..1919	M-N							
Man Bch H & L gen g 4s..1940	M-N			50	Feb'02			
Newp Ne Ship & D D 5s d1990	J-J							
N Y Dock 50-yr 1st g 4s..1951	F-A	*96½	97	97	J'ne'05		94½	97
Provident Loan Soc 4½s.1921	M-S			100	Mar'05		98	100
St Joseph Stk Yds 1st 4½s.1930	J-J	99¼						
St L Ter Cupples Stat'n & Prop Co 1st g 4½s 5-20 year..1917	J-D							
S Yuba Wat Co con g 6s..1923	J-J			112	J'ly '04			
Sp Val Wat Works 1st 6s.1906	M-S			113½	J'ly '00			
U S Red & Ref 1st s f g 6s.1931		101¾	Sale	100	102	237	83⅝	103

* No price Friday; latest bid and asked. a Due Jan b Due Feb c Due Mar d Due Apr h Due J'ly k Due Aug o Due Oct p Due Nov q Due Dec s Option sale

CHICAGO STOCK EXCHANGE—Stock Record—Daily, Weekly and Yearly

STOCKS—HIGHEST AND LOWEST SALE PRICES						STOCKS CHICAGO STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1905		Range for Previous Year (1904)	
Saturday July 1	Monday July 3	Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7			Lowest	Highest	Lowest	Highest
						Railroads					
*..... 200	*..... 200	INDEPENDENCE DAY.	*..... 187½	Last Sale	196 Mar'05	Chic City Ry.....100	.....	180 Jan 5	199 Feb 1	155 Mar	190 Aug
.....	.....		.....	.....	.....	Chic Consol Trac.....100	.....	.....	.....	.....	.....
.....	.....		.....	.....	.....	Chic Pass Ry.....	.....	.....	.....	.....	.....
.....	5 5		4 4	*4 5	4 4	Chic & Oak Park.....100	770	4 J'ly 5	7¾ Jan 6	6 Sep	8 Nov
.....	.....		16 17	16 16	16 16½	Do pref.....100	71	16 J'ly 5	24 Jan 31	23 Sep	27 Nov
68¾ 69½	69 69½		68½ 69	69 70¾	70½ 71¾	Chicago Subway.....100	7,170	53 Mar31	73½ J'ne 5	.....	.....
.....	.....		.....	Last Sale	6½ J'ne'05	Chic Union Tract.....100	.....	6½ J'ne28	13⅞ Feb 3	4 Feb	15 Nov
.....	.....		.....	Last Sale	50 Apr'05	Do pref.....100	.....	30 Apr 18	51 Feb 2	27½ May	45 Nov
.....	42 42		.....	42 42½	42 42½	Kans City Ry & Lt ..100	400	30 Jan 9	44⅞ J'ne 2	28½ Dec	31 Dec
.....	.....		*..... 88¼	88½ 88½	*86½ 88¼	Do pref.....100	20	82½ Jan 4	89½ May12	80¼ Nov	89¼ Nov
.....	24 24		.....	*23⅞ 25	*23⅞ 25	Metropol W S Elev..100	25	20 Jan 18	25¾ J'ne23	15 Mar	26 Sep
.....	.....		.....	Last Sale	65½ J'ne'05	Do pref.....100	.....	59½ Jan 10	68 J'ne22	41 Mar	68 Oct
*62	64 64		*64	*60 64	*60 64	North Chic Street.....100	30	60 May31	99 Feb 2	65 Mar	88 Sep
22¼ 22¼	22½ 22½		*22	*21½ 23½	21½ 21⅞	Northwestern Elev..100	300	21 May23	24½ Jan 19	15 Jan	26¾ Nov
.....	.....		.....	Last Sale	64 J'ne'05	Do pref.....100	.....	60 Mar27	66 Jan 5	44 Apr	67½ Nov
*94½	*94½ 96½		*94½ 96	Last Sale	95 J'ne'05	South Side Elev.....100	.....	90½ May17	97¼ Mar20	90 Mar	98½ Nov
*28	28 28		28 28	*28	28½ 28¾	Streets W Stable C L 100	75	28 Feb24	29¼ Jan 4	28 Jan	34 Oct
98½ 98¾	98 98½		98½ 98¾	98⅝ 98¾	98½ 98¾	Do pref.....100	365	97 Feb 3	103¼ Mar21	82½ Apr	103 J'ne
*40	*42		*43	Last Sale	45 J'ne'05	West Chic Street.....100	.....	40 J'ne12	72 Feb 3	38 Apr	56½ Sep
						Miscellaneous					
.....	.....		.....	.....	.....	Allis-Chalmers 100	.....	.....	.....	.....	.....
.....	.....		.....	.....	.....	Do pref.....100	.....	.....	.....	.....	.....
11¼ 11¼	.....		11½ 11⅞	11⅝ 11⅝	11¾ 11⅞	American Can.....100	1,900	9½ Feb 9	14⅛ Apr25	3½ Jan	12½ Dec
67¾ 68	68 68¾		68¾ 69	69 69¼	69 69¼	Do pref.....100	1,185	60 Jan 25	73½ Apr 3	31¾ Jan	64¾ Dec
*83	*83		*83	Last Sale	82¾ J'ne'05	Amer Radiator.....100	.....	76 Jan 24	82¾ J'ne12	40 Mar	79½ Dec
*129 130	129½ 130		*129 130	Last Sale	130 J'ne'05	Do pref.....100	.....	125 Feb21	130 Mar20	115¼ Jan	123½ Sep
.....	.....		54½ 55	.....	54½ 54½	Amer Shipbldg.....100	255	38 Jan 18	57 Mar30	19 J'ne	40½ Dec
.....	.....		.....	104¼ 104¼	104¼ 104¼	Do pref.....100	125	98½ Jan 17	105½ Mar27	82 Aug	94¼ Oct
.....	.....		.....	Last Sale	198 May'04	Amer T & S Bank.....100	.....	.....	.....	183 Mar	198 May
*..... 40	 40		*..... 40	Last Sale	40 Apr'05	Booth (A) & Co 100	.....	38 Jan 4	40 Jan 4	33 Nov	40 Nov
*105 110	*105 110		109 109	*..... 110	*105 110	Do pref.....100	105	105 Mar17	106 May 2	100¾ Mar	110 Feb
*52	*52 58		*52 58	*52 58	54 54	Cal & Chic Canal & D100	50	54 J'ly 7	62 Apr15	52 Feb	62 Aug
.....	.....		.....	.....	.....	Central Trust Bank..100	.....	148½ Feb23	150 Mar18	120 J'ly	123¾ Jan
*10	*10		*10	Last Sale	10 Feb'05	Chicago Auditorium.....	.....	10 Jan 5	10 Jan 5	10 Oct	10¼ Nov
*¾	*¾		*¾	Last Sale	1 J'ne'05	Chic Brew'g & Malt'g....	.....	¾ J'ne 2	1 Jan 18	1 Jan	1¼ Nov
*6	*6		*6	*6	6 6	Do pref.....	52	6 J'ne28	7 Jan 20	7 Feb	8 Feb
160 160	159½ 159½		*155 160	159 159	*158 160	Chic Edison 100	109	153 Jan 25	172 Feb20	140 May	173½ Nov
.....	.....		45 45	*44½ 47	*45 47	Chic Pneumatic Tool.100	22	32 Jan 7	52½ Mar16	18 J'ly	36 Nov
134 134	134 134		*132	133 135	134 134	Chic Telephone 100	55	125 May 4	143½ Feb17	115 Mar	147½ Nov
*102 102½	102		102 102	102 102	102½ 102½	Chic Title & Trust....100	36	95 Apr 6	105¾ Mar 6	86 Feb	108 Oct
139¾ 139¾	139⅝ 139¾		139¼ 139¾	139½ 139½	139¾ 139¾	Diamond Match.....100	242	134½ Feb 1	142⅝ Apr15	126½ Feb	142½ Nov
55½ 56½	56½ 58½		58¼ 59	58½ 59	59 59⅞	Illinois Brick †.....100	3,188	55 J'ne27	66½ May25	.....	.....
.....	.....		.....	.....	.....	Kans City Stock Yds.100	.....	.....	.....	.....	.....
.....	.....		23¾ 23¾	.....	.....	Knickerbocker Ice...100	100	11 Feb 6	23¾ J'ly 5	10½ Dec	12 Oct
.....	.....		.....	Last Sale	72½ Apr'05	Do pref.....100	.....	63 Feb15	73¾ Mar22	50 Jan	52 Feb
.....	.....		.....	Last Sale	17 J'ne'04	London & Chic Contr....	.....	.....	.....	17 J'ne	20 Jan
.....	.....		.....	Last Sale	9 Dec'04	Manufacturers' Fuel....	.....	.....	.....	7½ Nov	9 Dec
.....	.....		.....	Last Sale	46 May'05	Masonic Temple	.....	44½ Mar27	46 May 6	42 Aug	51 Jan
.....	.....		.....	Last Sale	4 May'05	Mil & Chic Brew'g.....	.....	2 Jan 30	2 Jan 30	1¾ Apr	2¼ Jan
.....	.....		.....	Last Sale	20 Nov'04	Do pref	.....	.....	.....	20 Nov	25 Sep
61½ 61½	61¾ 62		62 62	61½ 61¾	.....	National Biscuit.....100	114	54 Jan 25	65¾ Apr 3	36 Jan	58½ Dec
117½ 117½	117 117		117½ 117½	117 117½	117 117¾	Do pref.....100	346	114½ Jan 5	120½ Mar16	99½ Jan	116½ Nov
.....	65 65		*65¾ 65¾	64¾ 64¾	*62 66	National Carbon 100	133	41 Jan 25	67½ J'ne24	25¼ Mar	46½ Dec
*117 120	*117 120		*117	*117 120	117 117	Do pref.....100	25	110 Jan 5	120 J'ne19	95 Jan	120 Sep
.....	.....		.....	Last Sale	5¾ May'05	Page Woven Wire Fence	.....	5 Apr20	5¾ May19	.....	.....
.....	.....		.....	.....	.....	Do pref.....	.....	.....	.....	.....	.....
.....	.....		.....	Last Sale	101¼ J'ne'05	People's Gas L & C'ke100	.....	99⅝ May18	110¾ Apr 8	98⅝ Feb	110¼ Nov
.....	.....		.....	.....	.....	Pullman Co.....100	.....	.....	.....	.....	.....
.....	.....		.....	.....	.....	St Louis Nat St'k Yds100	.....	.....	.....	.....	.....
*107	107 107		107¼ 107½	107½ 107⅝	107½ 107½	Swift & Co.....100	366	106 Feb25	114 Jan 6	99⅞ Apr	116½ Nov
.....	84 84		85 85	86 90	86 88	The Quaker Oats Co.100	1,130	46 Jan 25	90 J'ly 6	35¾ J'ne	47½ Jan
.....	.....		95 95	94¼ 95	94 94⅞	Do pref.....100	350	86½ Jan 4	97 Apr10	75 J'ne	87 Nov
.....	.....		.....	.....	.....	Un Stock Yds(So Om)100	.....	.....	.....	.....	.....
.....	.....		.....	Last Sale	10⅝ Dec'04	Union Bag & P Co ...100	.....	.....	.....	7¼ Oct	10⅝ Dec
.....	.....		.....	.....	.....	Do pref.....100	.....	.....	.....	.....	.....
.....	1⅝ 1¾		.....	1½ 1½	1½ 1¾	Unit'd Box Bd & P Co100	610	1½ Feb20	2½ Apr 3	¾ J'ly	3⅜ Nov
9¾ 9⅞	9¾ 10		9¾ 10	9⅞ 9⅞	.....	Do pref.....100	451	9⅝ J'ne28	14½ Apr 3	7 J'ly	20¾ Jan
28½ 28½	28½ 29¼		30 31	29 31	30 30½	Western Stone.....100	1,240	23 Feb15	38½ Apr14	14 Sep	25½ Dec

† This is new stock.

Chicago Bond Record

BONDS CHICAGO STOCK EXCH'GE WEEK ENDING JULY 7	Int'st Period	Price Friday July 7 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No.	Range Since January 1 Low	High
Amer Biscuit 6s 1910	F-A	106	.....	.....	.....	....	.....	.....
Amer Strawboard 1st 6s..1911	J-J	99½	.....	101	Apr'05	....	99½	101¼
Cass Ave & F G (St L) 5s.1912	J-J	.....	.....	103¼	Feb'05	....	103¼	103¼
Chic Board of Trade 4s ...1927	J-D	.....	.....	104	May'05	....	103	104
Chic Consol Br & Mlt 6s.....	J-J	.....	.....	103	Apr'04	....	.....	.....
Chic Consol Trac 4½s.....1939	J-D	.....	58	64½	Apr'05	....	62	66½
Chic Edison debent 6s.....1913	J-J	.....	.....	104½	J'ne'05	....	103½	104½
1st gold 5s k1926	A-O	‡104¼	.....	104¼	104¼	3	104	104¾
Chic Auditorium 1st 5s...1929	F-A	97½	102	98	Feb'04	....	.....	.....
Chic Dock Co 1st 4s.....1929	A-O	.....	100½	.....	.....	....	.....	.....
Chic Equit Gas 6s.....1905	J-J	.....	.....	100¾	Nov'04	....	.....	.....
Chic & Mil Elec Ry 5s 1919	J-J	.....	.....	.....	.....	....	.....	.....
Chic Pneum Tool 1st 5s .a1921	J-J	72	Sale	72	72⅞	20	68	80
Chic Rock I & Pac RR 4s.2002	M-N	.....	.....	79	Nov'04	....	.....	.....
Collat Trust g 5s.....1913	M-S	.....	.....	80	Apr'04	....	.....	.....
Commonwealth Elect 5s.b1943	M-S	106½	Sale	106½	106⅝	12	106½	108¼
Illinois Tunnel 5s 1928	J-D	‡.....	95½	95½	J'ne'05	....	95½	98½
Kans City Ry & Lt Co 5s.1913	M-N	.....	.....	100⅞	Feb'05	....	100⅝	100⅞
Knickerb'cker Ice 1st 5s.1928	A-O	97½	98½	97¾	J'ne'05	....	97	98½
Lake Street El 1st 5s.....1928	J-J	99¾	Sale	99¾	99¾	2	97¼	100
Income 5s 1925	Feb	.....	.....	16	May'05	....	16	16
Metr W Side El 1st 4s.....1938	F-A	95	Sale	94½	95	25	94¼	96½
Extension g 4s.....1938	J-J	87½	Sale	87½	87½	21	86	90½
North Chic St 1st 5s.....1906	J-J	‡.....	100	97	J'ne'05	....	95	100
1st 5s 1909	J-J	.....	.....	96	May'05	....	94	99¼
Refunding g 4½s 1931	A-O	‡.....	80	.....	.....	....	.....	.....
No Chic City StRy 4½s.1927	M-N	.....	.....	90	J'ne'05	....	90	95
North West'n El 1st 4s...1911	M-S	94⅝	Sale	94⅝	94½	17	93¼	95⅜
Ogden Gas 5s 1945	M-N	89½	.....	90	J'ne'05	....	88	96½
Pearsons-Taft 5s.....1916	J-D	100	.....	.....	.....	....	.....	.....
4's'os B B B 1920	M-S	99½	Sale	99½	99½	5	99	99⅞
4's'os Series C	F-A	99½	.....	99¾	J'ne'05	....	99½	99¾
4's'os Series E	M-N	.....	.....	100	Apr'05	....	99½	100
4's'os Series F	M-N	100½	.....	100⅝	J'ne'05	....	100	100¾
People's Gas L & C 1st 6s.1943	A-O	123¼	.....	123¼	J'ne'05	....	123¼	123¾
Refunding g 5s 1947	M-S	.....	.....	106	J'ne'05	....	105½	107⅝
Chic Gas Lt & C 1st 5s..1937	J-J	108	Sale	108	108¼	8	107¼	108⅝
Consumers' Gas 1st 5s...1936	J-D	.....	107¼	107	May'05	....	106½	107½
South Side Elev 4½s.....1924	J-J	103½	Sale	103¼	103½	22	102¾	104⅞
Swift & Co 1st g 5s 1914	J-J	102¾	.....	103	J'ne'05	....	102½	103⅛
Union El (Loop) 5s.....1945	A-O	106	.....	106⅛	106⅛	1	105½	107
Union Pacific conv 4s 1911	M-N	.....	.....	114	Nov'04	....	.....	.....
U S Brewing 5s.....1910	M-S	.....	.....	81	J'ly'04	....	.....	.....
U S Steel Corp 2d 5s.....c1963	M-N	.....	.....	88	Nov'04	....	.....	.....
West Chic st 1st 5s.....1928	M-N	94	.....	94	J'ne'05	....	94	100
Tunnel 1st 5s.....1906	F-A	.....	.....	60	J'ne'05	....	60	60
Debent 6s 1914	J-D	.....	.....	90	Feb'05	....	80	90
Consol g 5s 1936	M-N	75	.....	75	80	20	75	90⅝
West Div City Ry 4½s..1932	J-J	90	.....	90	May'05	....	90	97
West'rn Stone Co 5-20 5s.1909	A-O	.....	.....	100	Jan'04	....	.....	.....

Note.—Accrued interest must be added to all Chicago bond prices.

Chicago Banks and Trust Companies

NAME	Outstanding Stock	Surplus & Profits	Dividend Record In 1903	In 1904	Period	Last Paid %
Bankers National	2,000,000	$1,065,962	6	8	Q-J	J'ly '05, 2
Calumet National.....	100,000	31,067	....	....	Jan	Jan '05, 8
Chicago City.....	200,000	168,801	13	8+5	J-J	J'ly '05, 4
Chicago National.....	1,000,000	1,423,345	15	12+3	Q-J	J'ly '05, 3
Chicago Savings.....	k500,000	k65,314	....	....	....	.....
Commercial National..	2,000,000	1,792,123	12	12	Q-J	J'ly '05, 3
Continental National..	3,000,000	1,232,536	8	8	Q-J	J'ly '05, 2
Cook Co State Savings	50,000	3,072	6	6	Q-J	J'ly '05, 1½
Corn Exchange Nat...	3,000,000	3,561,208	12	12	Q-J	J'ly '05, 3
Drexel State.....	200,000	16,274	6	6	Q-J	J'ly '05, 1½
Drovers Dep National	600,000	274,692	8	8	Q-J	J'ly '05, 2
First National	8,000,000	6,113,755	‖12	12	Q-J	J'ly '05, 3
First Nat Englewood..	100,000	106,776	10	6+4	Q-J	J'ly '05, 2½
Foreman Bros B'k'g Co	500,000	627,257	Private Bank			
Fort Dearborn Nat....	1,000,000	251,344	6	6	Q-J	J'ly '05, 1½
Hamilton National	500,000	141,896	....	....	....	.....
Hibernian B'k'g Ass'n	1,000,000	1,049,404	8	8	J-J	J'ly '05, 4
Home Savings.....	100,000	155,785	10	10	J-J	J'ly '05, 5
Manufacturers Bank..	200,000	11,589	....	....	Q-F	May '05, 1
Milwaukee Ave State.	250,000	263,154	6	6	J-J	J'ly '05, 3
Nat Bank of Republic.	2,000,000	952,610	6	6	Q-J	J'ly '05, 1½
National Live Stock...	1,000,000	1,302,966	15	12+3	Q-J	J'ly '05, 3
North Side State Sav..	50,000	6,024	....	6	Q-J	J'ly '05, 1½
Oakland National.....	50,000	49,536	6	6	J-J	J'ly '05, 3
Peoples Trust & Sav ..	200,000	13,510	New Bank			
Prairie National.....	250,000	59,596	....	....	....	.....
Prairie State.....	250,000	73,721	8	¶38	Q-J	J'ly '05, 2
Pullman Loan & Sav..	300,000	170,613	8	8	Q-J	J'ly '05, 2
South Chicago Savings	200,000	31,875	....	5	Q-J	J'ly '05, 1
State Bank of Chicago.	1,000,000	607,524	6	6	Q-J	J'ly '05, 2
Stock Yards Savings ..	250,000	104,615	....	....	....	.....
Union Bank	200,000	23,501	Began May 1, 1905.			
Union Stock Yds State	200,000	19,023	New Bank			
Amer Trust & Savgs..	3,000,000	1,969,687	6	7	Q-J	J'ly '05, 2
Central Trust Co of Ill	2,000,000	916,361	1	4	Q-J	J'ly '05, 1¾
Citizens' Tr & Sav Bk.	200,000	.....	New bank...			
Colonial Trust & Sav..	200,000	101,477	5	5	Q-J	J'ly '05, 1¼
Drovers Trust & Sav..	200,000	48,094	6	6	Q-J	J'ly '05, 1½
Equitable Trust Co....	500,000	450,000	8	8	M-S	Mar '05, 4
Federal Trust & Sav..	2,000,000	Merged with Am. Trust & Sav. Bank				
First Trust & Savings	1,000,000	698,075	....	....	....	.....
Illinois Trust & Sav..	4,000,000	5,949,191	16	12+4	Q-J	J'ly '05, 3
Jackson Trust & Sav..	250,000	56,675	....	....	....	.....
Kenwood Tr & Savings	200,000	14,244	Began Jan 3, 1905.			
Merchants' L'n & Tr Co	3,000,000	3,617,532	12	12	Q-J	J'ly '05, 3
Metropolitan Tr & Sav	750,000	257,748	6	6	Q-J	J'ly '05, 3
Northern Trust Co Bk	k1,000,000	k1,684,022	8	8	Q-J	J'ly '05, 2
Royal Trust Co	500,000	447,335	6	6	F-A	Feb '05, 3
Union Trust Co.....	1,000,000	577,976	....	....	....	.....
Western Trust & Sav.	1,000,000	187,170	6	6	Q-J	J'ly '05, 1½
Woodlawn Tr & Sav Bk	200,000	13,964	Began May 1, 1905.			

‖ Also paid 12 2-3% in Dec., 1903, in stock of First Trust & Savings Bank. ¶ Includes special dividend of 30% declared Aug. 10, 1904.
* Bid and asked prices; no sales were made on this day. ‡ No price Friday; latest price this week.
a Due Dec. 31. b Due June. c Due April. h Due July. k Capital and surplus to be increased.

BOSTON STOCK EXCHANGE—Stock Record, Daily, Weekly and Yearly

Share Prices—Not Per Centum Prices: Saturday July 1	Monday July 3	Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7	STOCKS BOSTON STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1905: Lowest	Range for Year 1905: Highest	Range for Previous Year (1904): Lowest	Range for Previous Year (1904): Highest
						Railroads					
83 83	84¾ 84⅞	INDEPENDENCE DAY	85⅝ 85½	*84¾ 85	85¼ 85⅞	Atch Top & Santa Fe 100	1,120	77⅞ May 20	93⅝ Mar 9	64 Mar	89¼ Nov
*101½ 102½	*102 102¼		102⅝ 102⅝	102½ 102½	102½ 102½	Do pref 100	147	99½ Jan 25	104½ J'ne 28	88 Jan	104¼ Nov
255 255½	255 255		255 255	255 255	255¾ 256	Boston & Albany 100	64	254 Jan 3	261 Apr 4	239¾ J'ne	254 Dec
157 157	*..... 157		157 157	157¾ 157¾	157¾ 157¾	Boston Elevated 100	109	x151 Jan 25	158½ Apr 28	x137 Feb	155½ Dec
*241	*241		*241	*241	241 241	Boston & Lowell 100	1	x241 May 26	249 Mar 16	230 Mar	242½ Nov
*175 177	*175 177		177 177	175½ 177	176 177	Boston & Maine 100	87	x172 J'ne 2	185½ Mar 14	158 Aug	175½ Dec
....	....		....	....	174 174	Do pref 100	3	171 Jan 6	175 Apr 8	166 Apr	174 Oct
*307	*305		307 307	307 307	*307	Boston & Providence 100	4	305 Jan 18	310 Apr 25	295 Feb	303½ Dec
*..... 29½	*..... 29½		....	....	29 30	Boston & Wor Elec Co	520	13½ Jan 17	35 Mar 22	.....	.....
*74 76	*74 76		*73 75	73 74	74⅝ 76½	Do pref	1,558	63½ Jan 17	82½ Apr 13	.....	.....
170 172	171 173		*172	*..... 173	172 172	Chic Junc Ry & U S Y 100	127	150 Jan 13	182 Mar 10	136 J'ne	154 Oct
*125	*125		125 125	*125	125 125¼	Do pref 100	24	124 Jan 9	132 Feb 8	x116¼ J'ne	127 Dec
*187	*187		*187	*187	188 188	Con & Mont Class 4 100	1	186 Jan 4	189¾ Mar 25	180 J'ne	186 Nov
....	....		....	Last Sale	165 J'ne'05	Conn & Pass Riv pref 100	.....	160½ Jan 19	165½ Apr 17	160 Apr	162½ Jan
....	....		....	Last Sale	295 Mar'05	Connecticut River 100	.....	285 Jan 12	295 Feb 7	273 Jan	285 J'ne
*145 146	*145 147		145½ 145½	145 145	145 145	Fitchburg pref 100	41	142 Jan 3	148 Mar 15	133 J'ne	142 Nov
*82 85	*82 85		*82 85	*82 85	85 85	Ga Ry & Electric 100	40	59½ Jan 16	85 J'ly 7	24¼ Jan	57 Dec
*92½ 93	*92 93		*92½ 93	Last Sale	93 J'ne'05	Do pref 100	.....	86 Jan 4	93 J'ne 21	73 Jan	88 Dec
....	....		....	Last Sale	185½ J'ne'05	Maine Central 100	.....	175 Jan 24	185½ J'ne 10	170 J'ne	175 Apr
18½ 18½	*18 19		18¾ 19	19 19¾	19¾ 19¾	Mass Electric Cos 100	563	13½ Feb 11	23 Apr 3	11¼ Sep	24 Jan
*..... 62	62 62		62¾ 62¾	63 64	63 63¾	Do pref 100	542	55¼ Feb 11	70½ Mar 30	52¾ Oct	80¼ Jan
*21½ 22½	*21¾ 22¾		*22¼ 23¼	22 22	*21½ 22½	Mexican Central 100	200	19¾ May 1	25½ Mar 14	5 Apr	23¼ Nov
199 199	199 199½		199½ 200	199½ 200	200 200	N Y N H & Hart 100	112	185½ May 23	211 Apr 17	185½ May	199 Oct
....	....		....	Last Sale	167¾ May'05	Northern N H 100	.....	165 Jan 19	167¾ May 25	159 Aug	163½ Apr
....	....		....	Last Sale	233 May'05	Norwich & Wor pref 100	.....	232 Jan 24	233 May 23	222 Jan	232 Apr
*206½ 207½	206¾ 206¾		*207	*207	207 207	Old Colony 100	52	205½ Jan 5	212 Apr 26	198 J'ne	207 Apr
*..... 98	*..... 98		*..... 98	Last Sale	98 J'ne'05	Pere Marquette 100	.....	79 Jan 9	102 Feb 14	74 J'ly	80½ Feb
*80 80	79 79		80 80	*..... 80	*..... 79	Do pref 100	711	77 J'ne 27	87 Feb 6	68 Mar	79½ Nov
*50	*50		*50	*50	50 55	Rutland pref 100	20	50 Apr 13	72 Jan 19	29 Aug	73¼ Dec
15 15	....		....	*14 16	....	Savannah Elec com 100	8	15 Jan 13	17 Mar 20	....	....
....	....		....	Last Sale	50 J'ne'05	Seattle Electric 100	.....	50 Jan 5	55⅞ Apr 18	40 Jan	42 Feb
....	98 98		*97 98	98 98	98 98	Do pref 100	30	93¼ Jan 9	100¼ Feb 25	87¼ May	95½ J'ly
127½ 127½	129 129⅝		129¾ 130⅞	129¼ 130⅝	130½ 131	Union Pacific 100	8,413	113 Jan 6	137½ Feb 25	71⅝ Mar	116⅞ Nov
*97 97¾	*98½ 99½		*98½ 99½	*98½ 99½	97½ 98	Do pref 100	42	96 May 23	101⅝ Feb 20	86¼ Mar	97¼ Dec
....	....		173½ 173½	....	....	Vermont & Mass 100	6	172 Jan 18	175 Mar 2	160 May	173 Nov
*97 98	97½ 97½		97½ 97½	97 97	97 98	West End St 50	140	93 Jan 3	99 Mar 21	89 Jan	93½ Dec
114½ 114½	114½ 114½		*114 114½	*..... 114½	*..... 114½	Do pref 50	33	112 Jan 3	117½ Apr 28	108 Jan	114 Dec
....	....		....	Last Sale	24⅝ Mar'05	Wisconsin Central 100	.....	21⅝ Jan 27	25 Feb 23	16¼ J'ly	17½ Feb
....	....		....	Last Sale	43¼ Dec'04	Do pref 100	.....	....	....	37½ J'ly	43½ Dec
....	....		....	Last Sale	147 Apr'05	Worc Nash & Roch 100	.....	146 Mar 20	147 Mar 28	143 Dec	148½ Dec
						Miscellaneous					
*..... 24¼	24 24½		*23 23¾	23½ 23¾	24⅛ 24⅛	Amer Agricul Chem 100	1,015	19½ Jan 25	29⅛ Apr 15	12½ Apr	24⅛ Dec
90 90	90 90		*89½ 90½	*90	91 91	Do pref 100	47	86 Jan 3	93 Mar 13	71 Jan	87 Dec
*5¾ 6	6 6⅛		*6 6¼	6¼ 6¼	7¼ 7¼	Amer Pneu Serv 50	2,323	4¼ Apr 13	7¼ J'ly 7	3½ Feb	6⅝ Nov
*28½ 29	29¼ 30		*28 29¾	*..... 29	29½ 29¾	Do pref 50	354	20 Jan 17	30 J'ne 22	17 Feb	27½ Sep
139 139¼	139⅝ 140½		139¼ 140⅞	140 140⅝	140 140½	Amer Sugar Refin 100	4,627	130¼ May 23	149 Mar 2	122½ Feb	152¼ Nov
*135½ 136½	137 137½		137½ 137½	*137 138	137½ 138	Do pref 100	70	132 May 22	140½ Mar 7	122½ Jan	141 Nov
139¾ 140	140 140		139¾ 140	139¾ 140	139 139¾	Amer Teleg & Teleg 100	730	137 May 23	148 Jan 4	119¼ Feb	149¼ Nov
35 35	35½ 37		37 38⅝	37½ 37⅞	37¼ 37⅝	Amer Woolen 100	4,568	21 Jan 23	40⅝ Apr 18	9 Feb	24½ Nov
103½ 103½	103½ 104½		104¼ 104¾	104½ 104½	104½ 104½	Do pref 100	916	92¼ Jan 3	109 Mar 31	68½ Jan	94¾ Dec
*..... 3½	*..... 3½		3½ 3½	Last Sale	4¼ J'ne'05	Boston Land 10	.....	3¼ Mar 13	4¾ J'ne 9	3 Nov	4 Sep
*..... 117⅝	*..... 117⅝		117⅝ 117⅝	*..... 117⅝	117⅝ 117⅝	Cumberl Telep & Tel 100	10	117⅝ J'ne 28	124 Jan 6	112½ Jan	122¾ Dec
*22	22 22		22 22	22¾ 23½	23¼ 23⅝	Dominion Iron & St	1,195	17 Jan 24	24⅞ Mar 16	7¼ J'ne	19¾ Nov
*5⅝ 5⅞	*5⅝ 5⅞		*5¼ 6	*5¼ 6	*5¼ 6	East Boston Land	600	5½ J'ly 5	7¾ Jan 10	5½ Jan	7½ Dec
*..... 245	*..... 245		*..... 245	244½ 245	245 245	Edison Elec Illum 100	53	244 J'ne 23	257 Apr 6	230 Feb	265 Aug
175 175½	*175 177½		177 178½	*179 180½	178 178	General Electric 100	39	169½ May 22	191 Jan 17	a151 J'ne	194 Nov
44½ 44½	44½ 44½		44½ 44¾	45 45¼	45½ 45¾	Mass'chusetts Gas Cos 100	983	38¾ Jan 6	45¾ May 12	36 Dec	44¼ Aug
85 85	85 85		85 85	84⅞ 85	85⅛ 85½	Do pref 100	2,316	80¼ Jan 10	88¼ May 12	77¾ Mar	84¾ Oct
*185½ 187½	186 186		186 186	*186 188	188 188	Mergenthaler Lino 100	15	185½ J'ne 20	206 Apr 29	173 J'ne	200 Nov
*1¼ 1½	*1¼ 1½		1¾ 1¾	*1¼ 1½	1¼ 1¼	Mexican Telephone 10	80	1 Feb 6	2 Jan 4	1⅛ Apr	2¾ Nov
*..... 139	139 139		*..... 139	139 139	*..... 139	N E Telephone 100	11	134 Feb 17	140¼ Apr 27	118 Feb	141 Nov
*1⅛ 2½	*1⅛ 2½		*1⅛ 2½	Last Sale	1 1/16 May'05	PlantCom t'st st'k com 100	.....	1 Feb 24	2¾ Jan 9	½ Oct	4 Jan
*13 17	*11 15		*12 15	Last Sale	15 Mar'05	Do pref 100	.....	10 Jan 6	17 Jan 10	8 Oct	17 J'ly
*..... 239	239 239		239 239	238 239	239 240	Pullman Co 100	59	230 May 23	252½ Feb 28	208 Mar	243 Nov
9¾ 10	*9¾ 10		*9½ 10	*9½ 10	*9½ 10	Reece Button-Hole 10	70	8½ Jan 12	10¼ Feb 23	6½ Jan	9 Nov
*107¼	107¼ 107½		107¼ 108			Swift & Co 100	133	105 Feb 24	114 Jan 5	x99¾ Mar	116 Oct
*..... 20	*..... 20		*..... 20	Last Sale	23 Jan'05	Torrington Class A 25	.....	23 Jan 18	23 Jan 18	22 Dec	22½ J'ly
*25½ 26	*25½ 26		*25½ 26	Last Sale	26 J'ne'05	Do pref 25	.....	25 May 23	26¼ Jan 16	24½ Oct	26 Nov
*2½ 3	2½ 2½		*2½ 3	*2½ 3	*2½ 3	Union Cop L'd & Mg 25	50	2½ May 25	4 Jan 6	2 Jan	5 Oct
106½ 106½	106½ 107½		106½ 107	107 107	107 107	United Fruit 100	788	103 Apr 29	115 Feb 20	95 Feb	113 J'ne
*96	98 98		....	....	....	United Shoe Mach 25	1,114	61¾ Jan 3	100 J'ly 5	45¼ Feb	61½ Dec
*31	31 31		31½ 31½	....	....	Do pref 25	926	30¼ May 8	39½ Feb 16	28 Jan	32 Oct
....	....		....	....	13⅞ 13⅞	U S Leather 100	100	11¾ J'ne 8	14½ Jan 16	6½ May	20¼ Dec
....	....		....	Last Sale	111⅛ J'ne'05	Do pref 100	.....	100½ Jan 10	111⅛ J'ne 26	77 Jan	103 Dec
....	....		42 43	44¼ 44¼	44¼ 44¼	U S Rubber 100	430	34⅞ Jan 4	44¾ Apr 7	10¾ Feb	34 Nov
31½ 32¼	32¾ 33⅝		32¾ 33¾	32½ 33½	33⅛ 33¾	Do pref 100	.....	98⅞ Jan 5	117½ Apr 7	40½ Jan	99½ Dec
98¾ 99½	99⅞ 101		100 100⅝	100 100⅝	100⅝ 101¾	U S Steel Corp 100	12,394	24⅞ May 22	38½ Apr 7	8⅝ May	33 Dec
*50 60	*50 60		*50 60	Last Sale	40 J'ne'05	Do pref 100	10,027	91 May 22	104⅞ Apr 18	51⅛ May	95½ Dec
*18 18¾	*18 19		18 18	18 18½	18½ 18½	West End Land 25	.....	40 Mar 30	67½ Jan 20	50 Apr	75 Jan
*101	*101		102 102	101½ 101½	101 101	West Telep & Teleg 100	131	16½ J'ne 20	22½ Feb 6	6½ J'ne	23½ Nov
*83 85	*83 85		*83 84	Last Sale	84¾ J'ne'05	Do pref 100	61	97¼ Jan 24	104 Feb 8	76 Mar	101 Dec
*93 100	*93 100		*92 96	Last Sale	92½ J'ne'05	Westing El & Mfg 50	.....	84 May 11	92 Mar 9	75¾ J'ne	93 Dec
						Do pref 50	.....	91 May 2	99 Mar 20	‡90¼ Aug	100 Jan
						Mining					
*3½ 3¾	4 4		4 4	4 4	4 4	Adventure Con 25	820	†2¾ May 25	†8 Jan 11	·75 Aug	7⅞ Nov
26½ 26⅞	26¾ 27⅝		27½ 28¼	27½ 27¾	27⅝ 27¾	Allouez 25	4,693	18 Apr 24	28¼ J'ly 5	d3 3/16 Mar	†21 Nov
82 82¼	82⅝ 82⅞		82½ 83⅝	82 82⅞	82⅝ 83½	Amalgamated Copper 100	11,642	70 Jan 25	89⅝ Apr 14	43 Feb	82¾ Dec
....	....		....	Last Sale	11 Feb'05	Amer Gold Dredging 5	.....	....	....	·75 Mar	1 Mar
*8 11	*8 11		*8 11	Last Sale	8 J'ne'05	Am Zinc Lead & Sm. 25	.....	8 J'ne 21	12½ Jan 5	8 Feb	14 Oct
....	....		....	Last Sale	25¼ May'05	Anaconda 25	.....	25⅛ May 31	31⅛ Apr 12	15⅝ Feb	29¾ Nov
*1 1½	*1 1½		1½ 1½	*1¼ 1½	*1¼ 1½	Arcadian 25	10	1 May 2	2 Jan 13	·25 Feb	3 Nov
*·40 ·60	*·40 ·60		*·40 ·60	Last Sale	·50 J'ne'05	Arnold 25	.....	·45 J'ne 15	1⅛ Feb 23	·20 J'ly	1½ Nov
14 14	14 14		*13¾ 14¼	13⅝ 13⅝	*13½ 14	Atlantic 25	147	12½ May 22	18¾ Mar 13	7 Feb	22¼ Nov
*28¾ 29	28⅞ 28⅞		29 29	28 28¾	*28 29	Bingham Con Mine & S 50	255	28 May 22	35⅞ Apr 17	19 Mar	38¾ Nov
*·50 ·60	*·50 ·60		*·50 ·60	Last Sale	·50 J'ne'05	Bonanza (Dev Co) 10	.....	·50 May 6	·85 Mar 15	·39 May	1⅛ Nov
8⅛ 8⅛	*8 8½		8⅛ 8⅛	8⅛ 8⅛	8⅛ 8¼	Boston Con C&G (rcts) £1	900	·53 Jan 26	8¾ May 19	6 Oct	7⅞ Nov
645 645	645 645		645 645	645 645	*635 640	Calumet & Hecla 25	6	601 J'ne 7	695 Feb 20	435 Jan	700 Nov
*12½ 15	....		....	Last Sale	·15 Apr'05	Catalpa (Silver) 10	.....	·10 Mar 18	·15 Mar 1	·05 Apr	·25 Nov
*17½ 18½	18 18		18½ 18½	18½ 18½	19 19¼	Centennial 25	620	16⅝ Mar 22	26 Jan 4	d14⅛ Feb	†32¾ Nov
....	*6¼ 6½		*6¼ 6½	Last Sale	6¼ J'ne'05	Central Oil 25	.....	6 Mar 14	8½ Jan 16	6⅞ J'ly	10 May
·50 ·50	·50 ·54		*·50 ·54	·50 ·54	·54 ·54	Cons Mercur Gold 5	1,460	·30 Mar 24	·75 May 10	·20 J'ly	·75 Jan
....	....		....	Last Sale	15½ Jan '05	Continental Zinc 25	.....	12 Jan 3	15¾ Jan 20	7½ Apr	14 Oct
68¼ 68⅝	68¾ 70		69 69¼	*69 69¼	69⅝ 69½	Copper Range Con Co 100	2,948	64 Jan 25	83 Mar 14	38 Feb	74½ Nov
*13 13⅝	13¾ 13¾		*13¼ 13¾	13¼ 13¾	13¼ 13¼	Daly-West 20	130	12½ Mar 30	18½ Feb 15	10¾ Aug	36 Jan
*79 81	*79 81		*79½ 81	81 83	....	Dominion Coal 100	280	60 Jan 10	86¾ Mar 31	40 J'ne	72 Jan
*115 116	*115 116		*115 116	115 115	*115 116	Do pref 100	1	113 Jan 10	117 Mar 25	103 J'ly	115 Nov
*2½ 2¾	*2½ 2¾		*2½ 2½	Last Sale	2⅜ J'ne'05	Elm River 12	.....	2 May 26	3¼ Jan 13	1¾ J'ne	4 Nov
*8¾ 9	9 9¼		9½ 9¾	9½ 9¾	....	Franklin 25	587	8 Apr 29	12½ Jan 16	7 J'ne	15½ Nov
5⅞ 6	5⅞ 6		6 6⅛	6 6⅛	....	Granby Consolidated 10	1,940	5 Jan 4	6½ Mar 15	2⅝ Mar	5 11/16 Nov
22¾ 23¾	23½ 23½		21⅝ 23	21⅞ 22⅝	22 22⅝	Greene Consolidated 10	5,874	20¾ J'ne 13	30¼ Apr 10	20 Oct	34½ Dec
*4½ 4⅞	4⅝ 4¾		4¼ 4¼	4⅝ 4⅝	....	Guanajuato Consol 5	448	3 Jan 4	7¼ Apr 18	·62½ Feb	5 Dec
*19 20	20 20¼		20 21	20 20¾	20¼ 20¼	Isle Royale (Copper) 25	1,985	17½ May 23	28¾ Jan 17	6½ May	35¼ Nov
8 8	*7⅞ 8		8 8	8 8	8 8	Mass Consol 25	445	6 May 26	13½ Mar 13	d 3 Feb	†9⅞ Dec
*..... ·85	*..... ·75		*..... ·85	Last Sale	·70 J'ne'05	Mayflower 25	.....	·70 J'ne 27	1½ Jan 12	·45 J'ly	2 Nov
*13 13½	13¾ 13¾		*13¼ 13½	*13¼ 13½	*13¼ 13½	Michigan 25	430	10⅛ Jan 9	15¾ Mar 13	3¼ J'ne	11½ Dec
50 50½	50 50		49⅞ 49⅞	50½ 50½	50½ 50½	Mohawk 25	864	48 May 1	56½ Mar 9	34½ Feb	57½ Nov
*2¼ 2¾	*..... 2½		2 2	2 2	2 2	Montana Coal & Coke 25	1,130	2 J'ly 6	5¼ Jan 16	2¼ Jan	6¾ Aug
*75 1	*75 1		*75 1	*75 1	*75 1	Old Colony 25	170	·75 May 29	1½ Jan 18	·50 J'ne	2¼ Nov
*24½ 25	25 25		24½ 24⅝	24¼ 24⅝	24¾ 24¾	Old Dominion 25	470	23¼ May 1	28½ Jan 3	9¼ Feb	29¼ Dec
92 92	93 93		x90 90	90 90	90¾ 91	Osceola 25	352	83 Feb 9	103 Mar 14	53 Feb	98 Nov
*22½ 23	*22½ 23		22 22¼	23 23	22 22⅝	Parrott (Silver Copp) 10	986	22 J'ne 12	30½ Apr 10	20¾ Feb	33½ Nov
*60 ·65	·60 ·60		*·60	·60 ·60	·60 ·60	Phœnix Consol 25	350	·50 J'ne 22	3¼ Jan 14	d·50 Aug	†5 Nov
*98 100	99 100		*99 102	100 100	100 100	Quincy 25	43	95 May 4	118 Jan 17	80 Feb	125 Nov
*1½	1¾ 1¾		*1½ 1¾	*1½ 1¾	*1½ 1¾	Rhode Island 25	250	1¼ May 1	2½ Feb 21	·50 May	3 Nov
*1½ 1¾	*1½ 1¾		*1½ 1¾	*1½ 1¾	*1½ 1¾	Santa Fe (Gold & Cop) 10	10	1½ May 8	3 Jan 18	1⅛ J'ne	3½ Nov
*7¼ 7½	7⅝ 7½		7½ 7½	7½ 7½	7½ 7⅝	Shannon 10	2,248	6⅝ Feb 6	9 Jan 3	3½ Aug	10¾ Nov
116 118	118 120		120 120	120 120	x118 118	Tamarack 25	100	101 May 23	140 Mar 14	85 May	140 Nov
4 4	4¼ 4¾		4¼ 4¼	4¼ 4¼	4½ 4½	Tecumseh 25	2,815	2 Feb 3	4¾ J'ly 3	·25 J'ne	4¼ Nov
....	....		....	Last Sale	24⅞ J'ne'05	Tennessee 25	.....	24⅞ J'ne 20	35 Jan 19	34 Nov	43¼ Dec
*8⅛ 8⅝	*8¼ 8½		8½ 8½	8¼ 8¼	8 8	Trinity 25	150	7⅝ Jan 26	13⅝ Feb 1	3¾ Mar	18½ Nov
23¼ 23¼	23 23		*22¾ 23¼	23 23	23¼ 23¾	United Copper 100	4,600	9 Mar 10	28 Apr 18	6 Mar	6 Mar
28⅞ 29	28¾ 29		29 29	29 29	28¾ 29	United States Mining 25	2,585	21 Jan 25	33½ Apr 16	18 Jan	28¾ Dec
*10¼ 10½	*10 10½		10¼ 10¼	10¼ 10¼	10⅝ 10⅝	Unit States Coal & Oil 25	250	9¼ Apr 6	11¾ Jan 5	8⅛ Jan	12¾ Nov
43¾ 43¾	43¾ 44		44 44¼	43¾ 43¾	43½ 43½	Utah Con (Gold) 5	1,849	39⅝ Mar 4	46½ J'ne 22	30 Jan	47 Nov
*3 3¼	*3 3¼		*3 3¼	3 1/16 3 1/16	3 1/16 3 1/16	Victoria 25	100	2 May 19	6 Jan 13	2⅛ J'ne	6⅝ Nov
*10¼ 11	10½ 10½		11 11	11 11	10¼ 10¼	Winona 25	240	9½ May 22	15½ Feb 21	5 Feb	13⅝ Nov
109 110	110 110		109 109	*109 110	*109 110	Wolverine 25	151	105 Jan 4	120 Feb 16	69 Jan	110 Nov
*1¼ 1½	*1⅜ 1½		1⅜ 1⅜	1½ 1 9/16	*1⅜ 1½	Wyandot 25	1,225	1⅛ J'ne 12	2⅞ Feb 21	·50 Feb	†3 Nov

(b) Before pay't of assess'ts called in 1905. d Before pay't of assess'ts called in 1904. * Bid and asked. x New stock. † Ass't paid. ‡ Ex-rights. a Ex-div. & rights

BONDS BOSTON STOCK EXCH'GE WEEK ENDING JULY 7	Int'st Period	Price Friday July 7 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Am Bell Telephone 4s....1908	J-J	100	Sale	99⅞	100⅛	7	99¾	100¼
Am Telep & Tel coll tr 4s.1929	J-J	96⅝	Sale	96½	96¾	90	94	97⅛
Atch & Nebraska 1st 7s...1908	M-S	.....	.....	107	107	2	107	108
Atch Top & S Fe gen g 4s..1995	A-O	.....	.....	102⅝	102⅝	2	102	¶104½
Adjustment g 4s....J'ly 1995	Nov	.....	.....	96⅞	96⅞	1	94¼	97⅞
Boston Elect Light 1st 6s.1908	M-S	.....	.....	.....	.....	----	.....	.....
Consol 5s.....1924	M-S	.....	.....	110	Feb'04	----	.....	.....
Boston & Lowell 4s.....1907	J-D	.....	.....	104½	Apr'00	----	.....	.....
Boston & Maine 4½s.....1944	J-J	.....	.....	117	Feb'04	----	.....	.....
Improvement 4s.....1905	F-A	.....	.....	99⅞	Jan '02	----	.....	.....
Bost & Mon 3d issue 7s...1904	M-N	.....	.....	101	Mar'03	----	.....	.....
Boston Terminal 1st 3½s.1947	F-A	.....	.....	112½	Jan '03	----	.....	.....
Bur & Mo Riv ex 6s.....1918	J-J	.....	.....	112½	Dec'04	----	.....	.....
Non-exempt 6s.....1918	J-J	112⅝	.....	102¾	Feb'05	----	102¾	102¾
Sinking fund 4s.....1910	J-J	99⅞	.....	99⅞	99⅞	3	99½	99⅞
Butte & Boston 1st 6s....1917	A-O	.....	.....	100	J'ne'01	----	.....	.....
Cedar Rap & Mo R 1st 7s.1916	M-N	129	.....	129	J'ne'05	----	129	129
2d 7s.....1909	J-D	111¾	.....	111¾	J'ne'05	----	111¾	111¾
Cent Vermt 1st g 4s..May 1920	Q-F	88	Sale	88	89¾	31	81	89¾
Chic Burl & Q extend 4s.1905	J-J	.....	.....	100	Sep '04	----	.....	.....
Iowa Div 1st 5s.....1919	A-O	.....	.....	109	May'05	----	109	109
Iowa Div 1st 4s.....1919	A-O	101	.....	101⅜	Apr'05	----	101	101⅜
Debenture 5s.....1913	M-N	.....	.....	105	J'ne'04	----	.....	.....
Denver Exten 4s.....1922	F-A	.....	.....	100¼	J'ne'05	----	100	101¾
Nebraska Exten 4s.....1927	M-N	.....	.....	106¼	Dec'02	----	.....	.....
B & S W s f 4s.....1921	M-S	.....	.....	99⅝	Apr'05	----	99⅝	99⅝
Illinois Div 3½s.....1949	J-J	95¾	96¼	96¼	J'ne'05	----	95½	96⅜
Joint bonds *See* Gt Northern								
Chic Jc Ry & Stk Yds 5s .1915	J-J	107	.....	106½	J'ne'05	----	106½	108
Coll trust refunding g 4s1940	A-O	.....	100½	100	J'ne'05	----	99½	100¼
Ch Mil & St P Dub D 6s..1920	J-J	126	.....	126½	Mar'05	----	126½	126½
Ch M & St P Wis V div 6s1920	J-J	125¾	.....	126	Feb'05	----	126	126
Chic & No Mich 1st gu 5s.1931	M-N	.....	109	108	Mar'05	----	108	108½
Chic & W Mich gen 5s....1921	J-D	109	Sale	108¾	109	5	108¼	109¼
Concord & Mont cons 4s..1920	J-D	.....	.....	109¼	Mar'02	----	.....	.....
Conn & Pass R 1st g 4s...1943	A-O	.....	.....	112¼	Jan '03	----	.....	.....
Current River 1st 5s.....1927	A-O	102	.....	102½	Apr'05	----	101	102½
Det Gr Rap & W 1st 4s...1946	A-O	98	100	98	J'ne'05	----	98	100
Dominion Coal 1st 6s.....1913	M-S	.....	.....	109½	Mar'05	----	107⅞	109½
Eastern 1st gold 6s.....1906	M-S	102¼	.....	102½	J'ne'05	----	102½	103½
Fitchburg 4s 1915	M-S	103⅛	.....	103⅛	Apr'05	----	103⅛	103⅛
4s 1927	M-S	105¾	.....	105¾	May'05	----	105¾	105
Fremt Elk & Mo V 1st 6s..1933	A-O	140	.....	140⅝	Apr'05	----	139	140⅝
Unstamped 1st 6s.....1933	A-O	140	.....	140	Apr'05	----	139	140½
Gt Nor C B & Q coll tr 4s 1921	J-J	101¼	Sale	100⅞	101¼	69	98	101⅝
Registered 4s.....1921	Q-J	.....	.....	101	101	7	98	101

BONDS BOSTON STOCK EXCH'GE WEEK ENDING JULY 7	Int'st Period	Price Friday July 7 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Illinois Steel deben 5s....1910	J-J	100¼	Sale	100⅛	100¼	4	100⅛	101⅛
Non-convert deben 5s...1913	A-O	101½	Sale	101½	101½	5	100	102½
Ia Falls & Sioux C 1st 7s..1917	A-O	.....	.....	128½	J'ne'04	----	.....	.....
Kan C Clin & Spr 1st 5s..1925	A-O	101	.....	100⅝	J'ne'05	----	100	101
Kan C Ft S & Gulf 1st 7s..1908	J-D	107⅝	Sale	107⅝	107⅝	2	107½	108½
Kan C Ft Scott & M 6s....1928	M-N	123½	124	123	123	6	122½	125⅝
Kan C M & B gen 4s.....1934	M-S	98¼	.....	98¼	May'05	----	97½	98½
Assented income 5s.....1934	M-S	93½	94½	94¼	94½	6	93	94¾
Kan C & M Ry & Br 1st 5s1929	A-O	103¾	104¾	104	May'05	----	103	105
Kan C St Jo & C B 1st 7s..1907	J-J	104½	.....	104½	J'ne'05	----	104½	106⅛
L R & Ft Sm 1d gr 1st 7s...1905	J-J	.....	.....	100⅛	Nov'04	----	.....	.....
Maine Cent cons 1st 7s....1912	A-O	.....	.....	120½	Sep '04	----	.....	.....
Cons 1st 4s 1912	A-O	102½	.....	102¼	May'05	----	102¼	102½
Marq Hough & Ont 1st 6s.1925	A-O	.....	.....	118	May'04	----	.....	.....
Mexican Central cons 4s..1911	J-J	76	.....	¶76⅜	J'ne'05	----	70⅝	¶77
1st cons inc 3s.....Jan 1939	J'ly	.....	.....	25	Mar'05	----	25	25
2d cons inc 3s.....Jan 1939	J'ly	.....	.....	16⅜	Nov'04	----	.....	.....
Mich Telep cons 5s tr rec.1929	J-J	.....	.....	75	J'ne'03	----	.....	.....
Minne Gen Elec con g 5s 1929	J-J	.....	.....	102½	Aug'04	----	.....	.....
New Eng Cot Yarn 5s.....1929	F-A	97⅞	.....	97⅞	97½	12	94	98
New Eng Teleph 6s.....1906	A-O	101	.....	101	101	1	101	101
6s 1907	A-O	102½	.....	103	J'ne'05	----	103	103
6s 1908	A-O	.....	.....	103¾	Apr'05	----	103¾	103¾
5s 1916	A-O	.....	.....	106¼	Feb'05	----	106	106¼
N Y & N Eng 1st 7s.....1905	J-J	.....	.....	100	Dec'04	----	.....	.....
1st 6s 1905	J-J	.....	.....	100	Dec'04	----	.....	.....
Old Colony gold 4s.....1924	F-A	.....	.....	104¼	J'ne'04	----	.....	.....
Oreg Ry & Nav con g 4s..1946	J-D	.....	.....	¶102⅞	Jan '05	----	¶102⅞	102⅞
Oreg Sh Line 1st g 6s.....1922	F-A	.....	.....	125½	Mar'05	----	124¾	125½
Repub Valley 1st s f 6s...1919	J-J	103	.....	103⅛	Apr'05	----	103⅛	103⅛
Rutland 1st con gen 4½s.1941	J-J	.....	.....	.....	.....	----	.....	.....
Rutland-Canadian 1st 4s1949	J-J	.....	.....	102	Mar'02	----	.....	.....
Savannah Elec 1st cons 5s.1952	J-J	99	100	99	99	1	97	100
Seattle Elec 1st g 5s.....1930	F-A	105½	106½	105½	106	7	104½	106¾
Torrington 1st g 5s.....1918	M-S	.....	.....	107	Feb'03	----	.....	.....
Union Pac RR & l gr g 4s.1947	J-J	.....	.....	¶105⅛	¶105⅛	1	¶105⅛	106⅞
1st lien conv 4s.....1911	M-N	.....	.....	126⅝	J'ne'05	----	¶118½	¶138
United Fruit conv gen 5s.1911	M-S	109	.....	109	J'ne'05	----	107½	114½
U S Steel Corp 10-60 yr 5s.1963	M-N	94¾	Sale	94¾	94¾	2	¶92⅛	¶97⅞
West End Street Ry 4s.....1915	F-A	103	.....	102½	Apr'05	----	102½	102½
Gold 4½s.....1914	M-S	.....	.....	105¾	May'05	----	105¾	106¼
Gold debenture 4s.....1916	M-N	.....	.....	102¾	Apr'03	----	.....	.....
Gold 4s.....1917	F-A	102½	.....	103⅛	May'05	----	103	103⅛
Western Teleph & Tel 5s.1932	J-J	104½	Sale	104⅜	104½	16	103	105⅛
Wisconsin Cent 1st gen 4s1949	J-J	.....	.....	¶91	Jan '05	----	¶91	91
Wisconsin Valley 1st 7s..1909	J-J	111	.....	111¼	Apr'05	----	111¼	111¼

NOTE—Buyer pays accrued interest in addition to the purchase price for all Boston Bonds. * No price Friday; latest bid and asked. ¶ Flat price.

Philadelphia and Baltimore Stock Exchanges—Stock Record, Daily, Weekly, Yearly

Share Prices—Not Per Centum Prices: Saturday July 1	Monday July 3	Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7	ACTIVE STOCKS (For Bonds and Inactive Stocks see below)	Sales of the Week Shares	Range for Year 1905 Lowest	Highest	Range for Previous Year (1904) Lowest	Highest
						Baltimore					
*83	*83	INDEPENDENCE DAY.	*83	.....	*83 85	Consolidated Gas.....100	.....	83 May16	90 Apr13	57½ Jan	86 Dec
.....	.....		*99¾ 101	100 100	*99½ 100½	Northern Central 50	15	99 May25	110 Feb24	71 J'ne	109½ Dec
26 26	26 26		26 26⅛	.....	*26⅛ 26¼	Seaboard (new).....100	475	21½ Jan 16	26⅞ J'ne30	.....	.....
89⅞ 90	90 90		90 90¼	.....	*90 91	Do 1st pref.....100	635	83 Mar23	90½ J'ly 5	.....	.....
.....	.....		.....	53⅝ 54	*55¼ 56¼	Do 2d pref.....100	194	47⅞ Jan 24	54 J'ne28	.....	.....
*13	.....		13 13	13 13	*13 14	United Ry & Electric.. 50	125	12½ Apr24	18 Mar 3	5¾ J'ne	15¼ Dec
						Philadelphia					
51 51	51 51		51 51	*50½ 51¼	*50½ 51	American Railways.... 50	108	48 Jan 3	54½ Apr 4	43 J'ne	51 Oct
*27 27⅛	27½ 27½		27¼ 27¼	27¼ 27¼	27¼ 27⅜	Cambria Steel 50	3,109	24¾ May22	28⅜ Feb17	18⅛ May	26⅞ Dec
11⅝ 11¾	11½ 11⅞		11⅞ 11⅞	*11¾ 11⅞	11⅞ 11⅞	Electric Co of America 10	2,100	10½ Jan 25	12⅝ Feb20	7¾ Feb	11¼ Nov
13 13	.....		13¼ 13¼	*13¼	13½ 14	Gen Asphalt tr ctfs 100	476	10 Jan 9	17¼ Jan 27	5½ J'ly	14½ Nov
*43¾	.....		44 44¾	45 45	45 47⅞	Do pref tr ctfs 100	987	38⅛ J'ne20	49 Jan 26	20 Aug	44½ Nov
*16 18	*17 18		18 18½	18 18	17 18	Lake Superior Corp....100	628	14½ May24	23¼ Mar 4	.....	.....
*101 103	100½ 101		102 102	102¾ 104	105 106	Lehigh C & Nav tr ctfs. 50	1,322	100½ J'ly 3	110½ Feb14	.....	.....
62 62	62 63		63 63½	62¾ 64	63⅞ 64⅝	Lehigh Valley..... 50	8,342	52½ Jan 9	70 Feb25	33¾ Feb	59⅞ Dec
.....	.....		4 4	4½ 4¼	4¼ 4¼	Marsden Co.....100	645	3 J'ne 1	5¾ Jan 17	2⅞ Mar	4½ Nov
70 3/16 70½	70⅝ 71 1/16		71 71½	70⅞ 71¼	71 3/16 71¾	Pennsylvania RR..... 50	20,146	65 13/16 May22	73¾ Mar13	55⅞ Mar	70 Dec
43⅝ 43⅝	43¼ 43¾		43½ 44	43¾ 43¾	43⅝ 44	Philadelp'a Co (Pittsb) 50	2,834	40¾ Jan 25	48½ Mar27	37⅞ May	43⅝ Oct
8¾ 8⅞	8¾ 8 13/16		8¾ 9	8 13/16 9	8 13/16 8 13/16	Philadelphia Electric‡. 25	6,648	8 J'ne 5	12½ Apr27	‖5 May	‖10⅞ Dec
28¼ 28⅞	28¼ 28⅞		28⅞ 29⅛	*28⅝ 28⅞	28¾ 28¾	Phila Rapid Transit‡.. 50	6,216	†17¾ Jan 4	§36 Apr17	8 Jan	‖19 Nov
50 50 1/16	50⅛ 51½		51 9/16 52⅞	52⅝ 53 11/16	53½ 54 15/16	Reading 50	117,828	39⅝ Jan 13	54 9/16 J'ly 7	19⅝ Mar	41¼ Dec
46 46½	46 9/16 46 9/16		*46 46½	*46 47	*46¾ 47	Do 1st pref..... 50	421	45 May20	47 Feb 2	38 Mar	46 Dec
45⅞ 45⅞	45 11/16 45 11/16		45⅞ 46½	45 15/16 46⅝	46 11/16 46¾	Do 2d pref..... 50	2,615	42 Jan 9	46¾ J'ly 7	28 Mar	42½ Dec
*60 60½	60¼ 60½		60½ 60½	60¼ 60⅝	60 60¼	Union Tracton 50	389	58¼ Mar 9	63 May19	45⅝ Jan	59¼ Dec
93 93	92¾ 93½		93½ 93¾	94 94	93¾ 94	United Gas Impt..... 50	1,349	90 J'ne 5	125⅝ Apr18	81 May	108 Dec
.....	.....		.....	.....	*19 21	Weisbach Co 100	.....	20 Feb28	28 Jan 17	19¾ Oct	22 J'ne

PHILADELPHIA	Bid	Ask
Inactive Stocks		
American Cement.....10	6¾	7
Bell Telephone.....50	.....	.....
Cambria Iron.....50	.....	.....
Central Coal & Coke.100	.....	.....
Preferred 100	.....	.....
Consol Trac Pitts.....50	.....	.....
Preferred 50	.....	.....
Diamond State Steel..10	⅝	⅝
Preferred 10	⅝	½
Easton Con Electric $.50	16	.....
Elec Storage Batt.....100	77½	78½
Preferred 100	.....	.....
Germantown Pass.....50	.....	.....
Harrison Bros pref...100	.....	.....
Indianapolis St.....100	.....	115
Indiana Union Tr.....100	.....	.....
Insurance Co of N A...10	25¾	26
Inter Sm Pow & Chem.50	.....	.....
Keystone Telephone ..50	.....	.....
Preferred 50	.....	.....
Keystone Watch Case.100	.....	.....
Lit Brothers.....10	12½	.....
Little Schuylkill.....50	60½	.....
Minehill & Schuyl H..50	65	.....
N Haven Iron & Steel.5	.....	3½
Northern Central.....50	.....	.....
North Pennsylvania...50	.....	.....
Pennsylvania Salt....50	106½	.....
Pennsylvania Steel..100	.....	.....
Preferred 100	97	99
Phila Co (Pitts) pref...50	48	.....
Phil German & Norris.50	158	160
Phila Traction.....50	100½	100½
Railways General.....10	.....	.....
Susqueh Iron & Steel..5	1¾	2
Tidewater Steel.....10	.....	.....
Preferred 10	.....	.....
Tonopah Mining of Nev1	13⅜	13¾
United N J RR & C...100	268	.....
Unit Pow & Trans....25	.....	.....
United Trac Pitts.....50	.....	.....
Preferred 50	.....	.....
Warwick Iron & Steel.10	.....	.....
West Jersey & Sea Sh.50	60	.....
Westmoreland Coal....50	.....	.....

PHILADELPHIA	Bid	Ask
Bonds		
Al Val E ext 7s 1910 A-O	115	115½
Am Rys conv 5s 1911 J-D	102½	103
Atl City 1st 5s g '19.M-N	.....	.....
Balls Ter 1st 5s 1926.J-D	90	.....
Berg & E Brw 1st 6s'21 J-J	.....	.....
Bethle Steel 6s 1998.Q-F	119½	120½
Che & D Can 1st 5s '16 J-J	47	.....
Choc & Me 1st 5s 1949 J-J	.....	.....
Ch Ok & G gen 5s '19 J-J	108½	109
Col St Ry 1st con 5s 1932	.....	.....
Con Trac of N J 1st 5s.'33	109½	.....
E & A 1st M 5s 1920 M-N	.....	.....
Elec & Peo Tr stk tr ctfs	101	101¼
Eq Il Gas-L 1st g 5s 1928	106¾	.....
H & B Top con 5s '25 A-O	106	.....
Indianapolis Ry 4s.1953	86½	.....
Interstate 4s 1943 ...F-A	64	.....
Lehigh Nav 4½s '14 Q-J	.....	.....
Bds 4s g.....1914.Q-F	.....	.....
Gen M 4½s g.1924.Q-F	109¼	.....
Leh V C 1st 5s g '33..J-J	112¼	.....
Leh V ext 4s 1st 1948.J-D	109½	.....
2d 7s 1910.....M-S	117	.....
Consol 6s 1923.....J-D	125¾	127
Annuity 6s.....J-D	150	.....
Gen cons 4s 2003.M-N	.....	.....
Leh V Trac 1st 4s '29.J-D	.....	.....
New Con Gas 5s 1948 J-D	.....	.....
Newark Pass con 5s 1930	.....	.....
N Y Ph & No 1st 4s '39 J-J	.....	.....
Income 4s 1939...M-N	.....	.....
NoOhioTrac con5s'19.J-J	101	.....
No Penn 1st 4s '36..M-N	.....	.....
Penn gen 6s c 1910..Var	.....	.....
Consol 5s c 1919...Var	.....	.....
Penn & Md Steel con 6s.	.....	.....
Pa & N Y Can 7s '06.J-D	.....	.....
Con 5s 1939.....A-O	113½	.....
Con 4s 1939.....A-O	.....	.....
Penn Steel 1st 5s '17 M-N	.....	.....
People's Tr tr certs 4s '43	109¾	.....
P Co 1st & col tr 5s'49 M-S	110¾	111
Con & col tr 5s 1951 M-N	105	105¼
Phil Elec gold trust ctfs.	101½	102
Trust certifs 4s.....	71¼	71½

PHILADELPHIA	Bid	Ask
P & E gen M 5 g '20.A-O	.....	.....
Gen M 4s g 1920...A&O	104½	.....
Ph & Read 2d 5s '33.A-O	124	.....
Con M 7s 1911.....J-D	116⅞	.....
Con M 6s g 1911.....J-D	111½	112½
Ex Imp M 4s g '47.A-O	106	.....
Con M of '82 4s '37.J-J	.....	.....
Terminal 5s g 1941.Q-F	.....	122½
P W & B col tr 4s '21.J-J	102	104
Rochester Ry con 5s 1930	.....	.....
Roch Ry & L con 5s '54 J-J	100	.....
U Trac Ind gen 5s'19.J-J	96¾	97½
Un Rys Tr ctfs 4s'49 J&J	84½	85
U Trac Pit gen 5s '97 J-J	113¼	.....
Welsbach s f 5s 1930.J-D	62	63
Wilks-B G & E con5s'55 J-J	.....	.....
BALTIMORE		
Inactive Stocks		
Als Cons Coal & Iron.100	68	71
Pref.....100	85	96
Atlanta & Charlotte...100	155	.....
Atlan Coast Line RR.100	161	163
Atlan Coast L (Conn)100	420	437½
Canton Co.....100	93	96
Georgia Sou & Fla...100	30	.....
1st pref.....100	97	100
2d pref.....100	67	75
G-B-S Brewing.....100	9⅜	9⅝
Mt Vernon Cot Duck.....	.....	.....
Bonds		
Anacostia & Pot 5s.....	106	106½
Atl & Ch 1st 7...1907 J-J	103	105
Atlan C L RR 4s.1952 M-S	102⅜	102¾
Atl Coast L (Ct) ctfs 5s J-D	114	117
Ctfs of indebt 4s.....J-J	92¾	93½
5-20 yr 4s 1925.....J-J	94⅞	95½
Balt C Pass 1st 5s '11 M-N	105	.....
Balt Fundg 5s.1916 M-N	118	120
Exchange 3½s 1930 J-J	107½	108
Balt & P 1st 6s m '11 A-O	112	.....
Balt Trac 1st 5s..'29 M-N	116	.....
No Balt Div 5s 1942 J-D	119	.....
Convertible 5s.'06 M-N	101	101½
Cent'l Ry con5s1932 M-N	117	117½
Ext & Imp 5s.1932 M-S	114	.....

BALTIMORE	Bid	Ask
Chas City Ry 1st 5s '23 J-J	105	.....
Chas Ry G & El 5s '99 M-S	93½	95
Charl C & A ext 5s.'09 J-J	117½	118½
2d 7s.....1910 A-O	108	.....
City & Sub 1st 5s..'22 J-D	112	.....
City & Sub (Was) 1st 5s'48	106¼	106¾
Coal & I Ry 1st 5s '20 F-A	108¼	108¾
Col & Grnv 1st 6s.1916 J-J	114	.....
Consol Gas 6s...1910 J-D	107½	108
5s.....1939 J-D	114¼	114½
Ga & Ala 1st con 5s '45 J-J	110½	110¾
Ga Car & N 1st 5s g '29 J-J	110	112
Georgia P 1st 6s...'22 J-J	123	124
GaSo & Fla 1st 5s 1945 J-J	113¾	114¼
G-B-S Brew 3-4s 1951 M-S	62¼	62½
2d income 5s 1951 M-N	31¼	31½
Knoxv Trac 1st 5s '28 A-O	104	.....
Lakell El 1st gu5s'42 M-S	116	.....
MetSt(Wash) 1st5s'25 F-A	118	.....
Mt Ver Cot Duck 1st 5s.	82½	83
Incomes	.....	.....
Npt N & O P 1st 5s'38 M-N	90	97
General 5s.....1941 M-S	.....	.....
Norfolk St 1st 5s '44..J-J	107	.....
North Cent 4½s 1925 A-O	110	.....
Series A 5s 1926.....J-J	118¾	119
Series B 5s 1926...J-J	118	.....
Pitt Un Trac 5s 1997.J-J	110	.....
Poto Val 1st 5s 1941..J-J	112	.....
Sav Fla & West 5s '34 A-O	113	.....
Seaboard A L 4s 1950 A-O	89⅞	89⅞
Seab & Roan 5s 1926.J-J	109	110¼
South Bound 1st 5s..A-O	112	.....
U El L & P 1st g 5s'29 M-N	95½	97
Un Ry & El 1st 4s '49 M-S	93¾	94
Income 4s 1949.....J-D	59¼	59½
Va Mid 1st 6s 1906..M-S	102	103
2d series 6s 1911...M-S	110	.....
3d series 6s 1916..M-S	113	.....
4th ser 3-4-5s 1921.M-S	112	113
5th series 5s 1926.M-S	115	115¾
Va (State) 3s new '92.J-J	95½	.....
Fund debt 2-3s 1991.J-J	95⅝	96
West N C con 6s 1914 J-J	114	116
Wes Va C & P 1st 6g '11 J-J	110	111
Wil & Weld 5s..1935.J-J	117	120

* Bid and asked prices; no sales on this day. ¶ Ex-rights. ‖ 37·50 paid. † $15 paid. ‡ $10 paid. § $20 paid.

Volume of Business at Stock Exchanges

TRANSACTIONS AT THE NEW YORK STOCK EXCHANGE DAILY, WEEKLY AND YEARLY

Week ending July 7 1905	Stocks Shares	Stocks Par value	Railroad & Corp Bonds	State Bonds	U S Bonds
Saturday	326,571	$30,987,100	$1,092,500	$397,000	.....
Monday	851,476	75,635,100	2,502,000	980,000	.....
Tuesday	.....	.....	HOLI DAY	.....	.....
Wednesday	1,053,165	93,291,500	2,787,000	713,500	$2,500
Thursday	817,156	69,749,850	3,325,500	947,500	.....
Friday	839,574	74,022,400	3,709,000	795,500	.....
Total	3,887,942	$343,685,950	$13,416,000	$3,833,500	$2,500

Sales at New York Stock Exchange	Week ending July 7 1905	Week ending July 7 1904	January 1 to July 7 1905	January 1 to July 7 1904
Stocks—No. shares	3,887,942	2,156,929	141,450,911	53,310,495
Par value	$343,685,950	$193,697,350	$13,140,583,475	$4,957,154,375
Bank shares, par	$20,000	$2,300	$516,800	$363,800
BONDS				
Government bonds	$2,500	.....	$307,400	$436,400
State bonds	3,833,500	$342,500	99,423,900	1,990,200
RR. and mis. bonds	13,416,000	15,431,600	494,655,100	323,756,600
Total bonds	$17,252,000	$15,774,100	$594,386,400	$326,183,200

DAILY TRANSACTIONS AT THE BOSTON AND PHILADELPHIA EXCHANGES

Week ending July 7 1905	Boston Listed shares	Boston Unlisted shares	Boston Bond sales	Philadelphia Listed shares	Philadelphia Unlisted shares	Philadelphia Bond sales
Saturday	5,081	953	$22,500	7,607	21,491	$37,100
Monday	14,059	6,501	47,000	33,594	22,950	85,800
Tuesday	.....	.....	HOLI DAY	.....	.....	.....
Wednesday	26,873	13,348	71,000	44,982	28,983	44,000
Thursday	16,088	6,414	62,500	45,136	17,695	49,800
Friday	23,163	8,698	122,500	47,647	22,993	91,800
Total	85,864	35,924	$325,500	178,966	114,112	$308,500

Outside Securities

A Weekly Review of Outside Market will be found on a preceding page.

Street Railways	Bid	Ask
NEW YORK CITY		
Bleeck St & Ful F stk 100	33	36
¶1st mort 4s 1950 ..J-J	95	98
¶B'y & 7th Ave stk ..100	240	245
¶2d mort 5s 1914 ...J-J	104	107
Con 5s 1943 *See* Stock	Exch	list
B'way Surf 1st 5s gu 1924	‡108	110
¶Cent'l Crosst'n stk..100	340	360
¶1st M 6s 1922 ...M-N	‡117	121
¶Cen Pk N & E R stk.100	205	210
¶Chr't'r & 10th St stk 100	175	185
Col & 9th Ave 5s *See* Stock	Exch	list
Dry D E B & B—		
¶1st gold 5s 1932...J-D	114	116
¶Scrip 5s 1914 ....F-A	100	102
¶Eighth Avenue st...100	385	400
¶Scrip 6s 1914 ....F-A	103	.....
¶42d & Gr St F'y stk..100	400	410
¶2d St M & St N Av..100	50	70
¶1st mort 6s 1910 .M-S	107	109
¶2d income 6s 1915 J-J	80	85
Interborough Rap Tr.100	200⅝	202
Lex Av & Pav F 5s *See* St	k Exc	list
Metropol Securities *See*	Stk E	x list
Metropol Street Ry *See*	Stk E	x list
Ninth Avenue stock.100	185	192
Second Avenue stock100	205	210
¶1st mort 5s 1909 M-N	‡102	103
Consol 5s 1948..... F-A	‡115	116
¶Sixth Avenue stock 100	170	178
Son Boulev 5s 1945...J-J	‡102	106
So Fer 1st 5s 1919...A-O	‡105	108
Third Avenue *See* Stock	Exch	list
Tarry W P & M 5s 1928	‡105	108
YkersStRR 5s 194 A-O	‡106	.....
28th & 29th Sts 1st 5s '96	‡112½	114
¶Twenty-Th'd St stk 100	398	415
Deb 5s 1906.....J-J	100	101
Union Ry 1st 5s 1942 F-A	‡110	112½
Westchest 1st 5s '43 J-J	‡110	113
BROOKLYN		
Atlan Ave 5s 1909...A-O	‡102	103½
Con 5s g 1931.....A-O	113	114
Impt 5s *See* Stock Exch		list
B B & W E 5s 1933...A-O	100	101½
Brooklyn City stock...10	238	240
Con 5s *See* Stock Exch		list
Bkln Crosstn 5s 1908.J-J	102	.....
Bkn Hgts 1st 5s 1941 A-O	104	105
Bkln Q Co & Sub *See* Stk	Exch	list
Bklyn Rap Tran *See* Stk	Exch	list
¶Coney Is. & Bklyn ..100	325	.....
1st cons g 4s 1948..J-J	99	100
Brk C & N 5s 1939.J-J	113	115
Gr St & New 1st 5s '06 F-A	100	.....
Gr'pt & Lorimer St 1st 6s	102	.....
Kings Co. Elevated—		
1st 4s 1949 *See* Stock	Exch	list
Nassau Elec pref.....100	75	.....
5s 1944.....A-O	110	113
1st 4s 1951.....*See* St	k Exch	list
N Wb'g & Flat 1st ex 4½s	101	104
Steinway 1st 6s 1922.J-J	‡119	121
OTHER CITIES		
Buffalo Street Ry—		
1st consol 5s 1931...F-A	‡113	114
Deb 6s 1917.....A-O	‡106	107
Chicago City Ry *See* C	hicago	list
Columbus (O) St Ry..100	.....	101½
Preferred 100	.....	110½
Colum Ry con 5s *See* Ph	ila list	
Crosst'wn 1st 5s '33.J-D	108	.....
Grand Rapids Ry....100	.....	61¼
Preferred.....100	.....	91
Lake St (Chic) El *See* Chicago		list

Street Railways	Bid	Ask
¶Louisv St 5s 1930..J&J	‡113	113½
Lynn & Bos 1st 5s '24.J-D	‡110	112½
New Orl Rys Co (w i) 100	36	37
Preferred (w i) 100	79	79¾
New 4½s (w i)	‡90	91
North Chic Street *See* Chicago		list
Pub Serv Corp of N J 100	116	118
Tr ctfs 2% to 6% perpet	68	69
Coll trust 5s gold notes 1909 optional....M-N	‡97½	98
North Jersey St Ry 100	27	.....
1st 4s 1948..... M-N	‡77	78
Cons Trac of N J....100	83	84
1st 5s 1933.....J-D	‡109½	109½
New'k Pas Ry 5s '30 J-J	‡113	114
Rapid Tran St Ry..100	255	.....
1st 5s 1921.....A-O	‡109	.....
J C Hob & Paterson 100	26	.....
4s g 1949..... M-N	‡75½	76
So J Gas El & Trac 100	125	127
Gu g 5s 1953.....M-S	‡103	104
No Hud Co Ry 6s '14 J-J	‡112	.....
5s 1928.....J-J	‡109½	.....
Ext 5s 1924.....M-N	‡105	107
Pat City con 6s '31.J-D	‡124	.....
2d 6s....1914 opt A-O	‡100	.....
So Side El (Chic) *See* Chicago		list
Syracuse Rap Tr 5s 1946	‡108	109
Trent P & H 5s 1943 J-D	‡103	105
United Rys of St L—		
Com vot tr ctfs 100	29¾	30
¶Preferred 100	80	82
Gen 4s 1934....*See* Stk	Exch	list
Unit Rys San Fran *See* Stk	Exch	list
Wash Ry & El Co....100	38¾	37¼
Preferred 100	90½	91
4s 1951 .....J-D	90¾	91
¶West Chicago St 100	40	45
¶Con g 5s 1936....M-N	.....	80
Gas Securities		
NEW YORK		
Cent Union Gas 1st 5s...	‡107	109
Con Gas (N Y) stk. *See* St	k Exch	list
Conv deb 6s ctfs *See* Stk	Exch	list
¶Mutual Gas 100	290	300
New Amsterdam Gas—		
1st consol 5s 1948..J-J	‡111	112
N Y & East River Gas—		
1st 5s 1944.....J-J	‡113	115
Consol 5s 1945.....J-J	‡110	112
N Y & Richmond Gas.100	35	.....
Nor Un 1st 5s 1927.M-N	‡105	108
¶Standard Gas com ..100	130	150
¶Preferred 100	155	170
1st 5s 1930.....M-N	109	112
OTHER CITIES		
Amer Light & Tract.100	99	100
Preferred 100	105¾	107
Bay State Gas 50	8 5/16	¼
Binghamton Gas 5s 1938	‡97	100
Brooklyn Union Gas deb 6s 1909 conv '07...M-S	170	.....
Buffalo City Gas stock 100	6¼	7
1st 5s 1947 *See* Stock	Exch	list
Consol Gas of N J....100	.....	.....
1st 5s 1936.....J-J	‡92	96
Consumers' L H & Pow—		
5s 1938.....J-D	‡110	.....
¶Detroit City Gas.....50	† 95	.....
Elizabeth Gas Lt Co..100	270	325
Essex & Hudson Gas 100	127	128
Fort Wayne 6s 1925..J-J	40	48
Gas & El Bergen Co..100	60	62
Grand Rapids Gas—		
¶1st 5s 1915 .....F-A	‡101	104
Hudson Co Gas.....100	110	111

Gas Securities	Bid	Ask
Indiana Nat & Ill Gas—		
1st 6s 1908.....M-N	25	35
Indianapolis Gas.....50	60	.....
1st g 5s 1952.....A-O	104½	105
Jackson Gas Co 50	81	.....
5s g 1937.....A-O	‡ 97	101
Kansas City Gas.....100	40	50
¶Laclede Gas.....100	.....	103
¶Preferred 100	97½	110
Lafay'e Gas 1st 6s '24.M-N	30	35
Log & Wals V 1st 6s '25.J-D	24	29
Madison Gas 6s 1926.A-O	‡106	110
Newark Gas 6s 1944.Q-J	‡137	138
Newark Consol Gas..100	90	91
¶Con g 5s 1948.....S-D	‡111	112
No Hudson L H & Pow—		
5s 1938 .....A-O	‡110	.....
¶O & Ind C Nat & Ill ..100	3	5
1st 6s 1926.....J-D	23	.....
Pat & Pas Gas & Elec 100	77	79
¶ Con g 5s 1949...M-S	‡105	.....
St Joseph Gas 5s 1937.J-J	‡ 98	100
Telegr & Telephone		
¶Amer Teleg & Cable 100	90	93
¶Central & So Amer. 100	120	127
Commer'l'n Tel (N Y).25	115	.....
Emp & Bay State Tel 100	80	84
Franklin 100	47	53
¶Gold & Stock 100	120	125
¶4½s, 1905	.....	.....
Hudson River Teleph 100	93	95
¶N Y & N J Teleph....100	165	170
¶Northwestern Teleg. 50	125	128
Pacific & Atlantic.....25	80	85
¶Southern & Atlantic 25	101	105
Electric Companies		
Chicago Edison Co *See* C	hicago	list
¶ Kings Co El L & P Co 100	200	210
Narragan (Prov) El Co 50	‡100	104
N Y & Q El L & Pow Co 100	57	60
Preferred 100	85	90
United Electric of N J 100	25	.....
4s 1949 .....J-D	‡73¾	74¼
Ferry Companies		
Brooklyn Ferry stock 100	3½	4½
B & N Y 1st 6s 1911.J-J	100	.....
N Y & E R Ferry stk.100	70	72
1st 5s 1922.....M-N	91	92
N Y & Hob con 5s '46.J-D	‡109	109¾
Hob Fy 1st 5s 1946 M-N	‡110	111
N Y & N J 1st 5s 1946.J-J	‡106	.....
N Y & So Blykn Ferry & St Transp 1st 5s 1906 M-N	.....	101
10th & 23d Sts Ferry 100	40	60
1st mort 5s 1919...J-D	‡ 95	96
¶Union Ferry stock .100	25	26
¶1st 5s 1920 .....M-N	96	98
Railroad		
Chic Peo & St L pref.100		
Deposited stock.....	3	5½
Undeposited stock.....	3	5½
Prior lien g 4½s '30 M-S	106	109
Con mtg g 5s 1930.J&J	91	94
Income 5s 1930.....	16	.....
¶Fort Worth & Denver City stamped.....100	71	75
Northern Securities..100	167	169
Stubs.....	262½	287½
Pitts Bess & L E.....50	‡ 33	36
Preferred 50	‡ 73	77
Seaboard Air Line—		
Coll tr 5s 1907 op...M-S	100	101
Seaboard Co.... *See* Balt	Exch	list
Va & Southwestern..100	50	.....
Industrial and Miscel		
Algoma Cop & Smelt	3¾	4¼
Alliance Realty.....100	125	128
¶Amer Bank Note Co. 50	‡ 70	75
American Can com...100	11½	11¾
Preferred 100	69	69¼
American Chicle Co..100	124	127
Preferred 100	97	100
¶Am Ice Securities..100	24¾	26⅞
Debenture 6s..... *See*	Stk E	x list
Am Malting 6s 1914.J-D	102	103
American Marble....100	66½	66⅞
1st conv g 5s 1914.M-S	94¼	94¾
American Nickel.....10	‡ 1	1½
Amer Press Assoc'n.100	97	105
Am Soda Foun com..100	2	4
1st preferred.....100	63	68
2d preferred.....100	9	12
American Surety.....50	190	200
Am Tobacco (new) com..	265	280
Prefd..... *See* Stock	Exch	list
4s and 6s..... *See* Stk	Exch	list
Am Typefo'rs com...100	35	40
Preferred 100	98	100
Amer Writing Paper.100	‡ 4¾	5
Preferred 100	‡ 29½	30
5s 1919.....J-J	86½	87½
Arizona Con Mining...50	‡ 29½	30
Baldomero Mining.....5	‡	2
¶Barney & Sm Car ...100	‡ 17	23
¶Preferred.....100	‡ 128	130
Bethl'm Steel Corp...100	‡ 29	30
Preferred 100	‡ 76	80
Coll. tr. g. s.f. 6s 1914....	103	.....
Bliss Company com....50	141	147
Preferred 50	130	145
Bond & Mtg Guar.....100	400	410
Borden's Cond Milk..100	152	155
Preferred 100	112	113½
British Col Copper.....5	‡ 6¾	6½
Camden Land..... 3	‡ 1/16	3/16
Casualty Co of America..	140	145
Celluloid Co.....100	128	132
Cent Fireworks com..100	15	20
Preferred 100	67	71
Central Foundry.....100	‡ 3¼	3½
Preferred 100	19	21
Deb 6s 1919 op '01 M-N	75	78
Central Leather (w i)..100	‡ 46½	46¾
Preferred (w i).....100	‡ 103⅞	104½
New 5s (w i).....	‡ 99¼	99½
Century Realty.....100	155	160
Chesebrough Mfg Co 100	440	480
City Investing Co.....	105	.....
¶Claflin (H B) com....100	106	110
¶1st preferred.....100	98	102
¶2d preferred.....100	100	.....
Colo Industrial. *See* Stock	Ex	list

Industrial and Miscel	Bid	Ask
Col & Hock Coal & I pf 100	65	80
1st g 5s 1917.....J-J	‡ 85	92
Compressed Air Co...100	1/16	⅛
Consolid Car Heating 100	60	65
¶Cons Firew'ks com .100	16	19
¶Preferred.....100	67	71
Cons Ry Ltg & Refrig.100	5½	6
Consol Rubber Tire..100	1¾	2¼
Debenture 4s.....	23	24
Cons Storage Battery 100	.....	10
Cramps' Sh & En Bldg 100	27	30
¶Crucible Steel.....100	10¾	10⅞
¶Preferred.....100	63¼	.....
Cuban 6s of 1896.....	101	103
Del & Hudson rights....	‡	1
¶Diamond Match Co.100	139	140
Dominion Securities.100	.....	10
Douglas Copper 5	.....	7
Electric Boat.....100	27	30
Preferred 100	70	75
Electric Lead Reduc'n.50	⅛	½
Preferred 50	.....	1½
Electric Vehicle.....100	20	20½
Preferred 100	25	25½
Electro-Pneum'tic Tran 10	⅛	¼
Empire Steel.....100	5½	7
Preferred 100	38	42
¶General Chemical ..100	52	64
¶Preferred.....100	‡102	104½
Ga & Tenn Copper.....5	.....	.....
Gold Hill Copper 1	⅜	½
Greene Con Copper...10	22	22¾
Greene Consol Gold...10	4⅝	4⅞
Greene Gold-Silver....10	‡	6
Hackensack Meadows 100	19	20
Hackensack Water Co—		
Ref g 4s 52 op 12..J-J	‡95	96
Hall Signal Co 100	87	91
Havana Commercial.100	12	.....
Preferred 100	36	.....
Havana Tobacco Co..100	24	26
Preferred.....100	34	40
1st g 5s June 1 '22.J-D	80½	81
Hecker-Jones-Jew'l Mill 1st 6s 1922.....M-S	105	109
Herring-Hall-Marvin 100	½	1
1st preferred.....100	20	30
2d preferred.....100	2	4
Hoboken Land & Imp 100	200	.....
¶5s 1910.....M-N	‡102	.....
Houston Oil 100	2	3
Preferred 100	24	27
Hudson Realty.....	110	.....
Internat'l Banking Co 100	160	163
Int'n'l Merc Marine.100	13¼	13½
Preferred.....100	30½	31
Col tr deb 4½ 1922 op '07	78	81
International Salt....100	24	27
1st g 5s 1951.....	62	67
International Silver.100	7	10
Preferred 100	48	50
1st 6s 1948.....J-D	‡106½	107½
Lanston Monotype....20	† 16⅛	16½
Lawyers Mort Insur.100	170	175
¶Leh & Wilkesb Coal.50	35	.....
Lord & Taylor.....100	109½	115
Preferred 100	102½	104
¶Lorillard (P) pref 100	99	100
Mack'y Companies ..100	39	39½
Preferred 100	71	72¼
Madison Sq Garden...100	20	25
2d 6s 1919.....M-N	70	90
¶Manhatt Beach Co.100	9½	14
Manhattan Transit....20	‡ 2¾	3
Mex Nat Construc. pf 100	11½	13
Monongahela R Coal..50	‡	10
Preferred 50	‡	25
Mont & Boston Consol .5	⅜	½
Mortgage Bond Co....100	115	120
Mosler Safe Co.....100	.....	100
Nat Bank of Cuba....100	.....	115
Nat Enam & Stamp *See* Stk	Exch	list
National Surety.....100	125	135
¶New Central Coal 20	42	45
N Y Biscuit 6s 1911.M-S	105	.....
N Y Mtge & Security.100	175	180
¶New York Dock 100	24	29⅞
¶Preferred 100	67½	69⅞
N Y Transportation....20	‡ 8⅛	8¾
Nor Am Lum'r & Pulp 100	.....	1¼
¶Ontario Silver 100	1	3
Otis Elevator com....100	55	58
Preferred 100	106	109
Phoenix Mining.....1	1c.	3c.
Pittsburg Brewing.....50	‡ 26½	27
Preferred 50	‡ 47¾	48
Pittsburg Coal *See* Stock	Exch	list
Pope Manufacturing.100	6	7
1st preferred 100	74	77
2d preferred 100	21	22
Pratt & Whitn pref..100	100	.....
Realty Assoc (Bklyn)100	155	160
Royal Bak Powd pref.100	108	110
Russell & Erwin.....25	‡ 61	63
Safety Car Heat & Lt 100	255	265
Singer Mfg Co.....100	630	650
Standard Coupler com 100	25	.....
Preferred 100	120	.....
Standard Milling Co..100	7¾	8¼
Preferred 100	30	33
5s .....J-J	76	79
Standard Oil of N J...100	618	620
Storage Power 50	.....	½
Swift & Co *See* Boston St	k Exch	h'ge
1st 5s 1910-1914....J-J	‡102¾	.....
Tennessee Copper.....25	‡ 25	26
¶Texas & Pacific Coal 100	75	85
1st 6s 1908.....A-O	‡105	110
Title Ins Co of N Y..100	187½	192
Tonapah Min (Nevada).1	‡ 13¼	13⅝
Trenton Potteries com 100	17	19
Preferred new.....100	95	96½
Trow Directory new...100	.....	65
Union Copper.....10	‡ ¾	1
Union Typewr com...100	80	90
1st preferred.....100	115	120
2d preferred.....100	113	118
U. S. Casualty 100	200	.....
U S Cotton Duck.....100	.....	.....
U S Envelope com....100	27	.....
¶Preferred.....100	90	93
U S Steel Corporation—		
Col tr s f 5s '51 opt '11 ..	‡112	.....
Col tr s f 5s '51 not opt..	‡112	.....
U S Tit Gu & Indem.100	125	128
Universal Fire Ext'r.100	6	7
Universal Tobacco....100	⅝	1
Preferred 100	2	5
Westchester & Bronx Title & Mort Guar Co.	168	175
Westingh Air Brake..50	‡	145
White Knob Min (w i)..	1	1½
Preferred (w i).....	1½	2¼
Worthing Pump pref.100	119	121

‡ Buyer pays accrued interest. † Price per share. ‡ Sale price. a Ex rights. z Ex div. ¶ New stock. ¶ Sells on Stock Exchange, but not a very active security.

Investment and Railroad Intelligence.

RAILROAD GROSS EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from July 1 to and including such latest week or month. We add a supplementary statement to show the fiscal year totals of those roads whose fiscal year does not begin with July, but covers some other period. *The returns of the street railways are brought together separately on a subsequent page.*

ROADS	Latest Gross Earnings			July 1 to Latest Date	
	Week or Month	Current Year	Previous Year	Current Year	Previous Year
		$	$	$	$
Ala Gt Southern	3dwk June	61,702	55,330	3,221,252	3,012,102
Ala N O & Texas Pacific					
N O & No East	2dwk June	49,000	39,000	2,420,108	2,309,689
Ala & Vicksb'g	2dwk June	21,000	19,000	1,301,410	1,232,405
Vicksb Sh & P	2dwk June	21,000	21,000	1,364,743	1,368,626
Allegheny Valley	April	*Inc.*	65,348	*Dec.*	36,257
Ann Arbor	4thwk J'ne	56,203	55,780	1,924,064	1,977,947
Atch Top & S Fe	May	5,845,280	5,338,483	62,495,233	63,053,732
Atlanta & Char	April	293,680	270,300	3,098,189	2,976,850
Atlantic & Bir	May	81,546	54,710	919,381	619,244
Atl Coast Line	May	2,002,103	1,822,735	20,170,184	18,780,784
Balt & Ann S L	April	13,709	14,970	133,997	137,290
Balt & Ohio	May	5,840,175	5,242,966	61,921,894	59,689,182
Bangor & Aroost	May	189,373	150,332	1,967,053	1,858,930
Bellefonte Cent'l	May	4,245	4,865	51,307	61,748
Bridgt & Saco R	April	2,933	2,841	37,958	37,291
Buff Roch & Pitts	4thwk J'ne	242,064	206,649	8,156,851	7,529,957
Buffalo & Susq	May	104,348	84,332	1,028,886	881,737
Cal Northw'n	May	130,271	133,815	1,391,683	1,332,839
Canadian North	4thwk J'ne	131,800	97,200	3,871,800	3,124,800
Canadian Pacific	4thwk J'ne	1,390,000	1,377,000	50,427,854	46,417,267
Cent'l of Georgia	4thwk J'ne	235,564	204,183	10,132,860	9,396,931
Cent'l of N Jersey	May	2,113,292	1,924,915	20,673,526	19,795,680
Chattan South'n	4thwk J'ne	3,[illegible]07	3,151	120,847	111,899
Chesap & Ohio	May	1,802,480	1,617,942	18,877,815	17,559,808
Chic & Alton Ry	May	852,282	842,928	10,880,984	10,469,684
Chic Gt Western	4thwk J'ne	191,243	184,905	7,622,515	8,186,679
Chic Ind & L'v	4thwk J'ne	151,082	128,704	5,589,352	5,280,516
Chic Milw & St P	May	3,900,554	3,531,435	45,643,489	44,464,135
Chic & North W	May	4,603,857	3,835,909	50,700,457	48,954,075
Chic St P M & O	May	888,973	795,037	10,936,050	10,586,591
Chic Term Tr RR	4thwk J'ne	41,386	38,710	1,540,146	1,570,763
Cin N O & T Pac	3dwk June	138,289	124,067	7,149,649	6,568,413
Cl Cin Ch & St L	June	1,852,355	2,038,743	22,296,088	21,069,954
Peoria & East'n	May	202,804	250,120	2,617,627	2,785,119
Colorado & South	4thwk J'ne	145,978	100,306	6,200,378	5,702,687
Col Newb & Lau	May	18,465	14,266	216,872	210,303
Copper Range	April	50,572	43,463	504,650	421,474
Cornwall	May	21,683	6,612	89,803	68,422
Cornwall & Leb	April	30,088	21,305	222,740	201,706
Denv. & Rio Gr	4thwk J'ne	482,800	431,000	17,007,035	16,409,766
Det & Mackinac	May	83,535	85,303	904,187	894,353
Detroit Tol. & Ir	4thwk May	38,520	29,336	1,335,309	1,392,947
Dul So Sh & Atl	3dwk June	59,212	47,796	2,619,427	2,445,653
Erie	May	4,135,108	3,869,030	41,396,863	41,108,528
F'rchild & N'r'e'n	May	2,344	2,857	34,346	32,992
Farmv & Powhat	May	8,206	9,298	81,257	76,736
Fon Johnst & Gl	May	55,325	56,691	647,850	614,438
Ft W & Denv City	May	205,075	152,566	2,312,340	2,321,575
Georgia RR	May	197,322	169,484	2,289,524	2,259,655
Ga South & Fla	June	130,697	134,148	1,700,887	1,693,541
Gr Trunk System	4thwk J'ne	995,896	1,028,522	34,955,588	34,282,585
Gr Tr. West'n	3dwk June	67,732	83,139	4,920,517	5,165,422
Det Gr H & M	3dwk June	22,148	27,890	1,376,601	1,215,428
Great Northern	June	3,560,945	2,933,517	41,608,431	38,643,428
Montana Cent'l	June	191,221	186,826	2,385,603	2,318,769
Total system	June	3,752,166	3,120,343	43,994,034	40,962,197
Gulf&ShipIsland	3dwk June	40,365	32,779	1,831,119	1,788,930
Hocking Valley	May	526,486	391,008	5,485,541	5,243,629
Illinois Central	May	3,821,078	3,794,563	45,397,955	42,806,910
Illinois Southern	May	22,858	22,439	252,487	228,905
Ind Ill & Iowa	June	.....	.....	1,793,653	1,615,814
Int & Gt North'n	4thwk J'ne	145,020	128,981	6,288,561	5,740,648
‡Interoc (Mex)	4thwk J'ne	132,690	145,551	6,063,331	6,053,472
Iowa Central	4thwk J'ne	68,438	59,069	2,588,389	2,377,104
Kanawha & Mich	May	156,538	136,623	1,613,297	1,518,274
Kan City South'n	May	564,430	537,852	6,091,412	5,985,446
LakeErie&Westn	June	.....	.....	4,923,617	5,096,211
Lehigh Val RR	May	2,781,731	2,514,006	28,288,375	27,086,112
Lexing & East'n	May	47,318	37,069	425,200	465,454
Long Island	April	*Inc.*	94,435	*Inc.*	475,501
Louisiana & Ark	May	84,102	70,073	765,534	643,877
Louisv & Nashv	4thwk J'ne	969,630	& 889,816	38,511,656	37,292,837
Macon & Birm	May	9,657	8,462	123,322	123,499
Man'tee&Gr.Rap	November	4,282	5,802	34,187	37,332
Manis & No Eas	April	35,964	34,327	356,229	340,692
Manistique	May	8,550	7,150	74,933	68,174
Maryl'd & Penn	May	30,014	25,735	297,481	283,419
‡Mexican Cent'l	May	2,433,651	2,336,071	23,851,888	23,898,537
‡Mexican Intern	May	552,386	557,364	6,046,749	6,360,419
‡Mexican Ry	Wk J'ne 17	121,000	127,000	5,788,300	5,720,200
‡MexicanSouth'n	2dwk June	23,434	22,291	1,113,800	1,092,158
Milen & So'w'n	March	7,402	5,819	.....	.....
Mineral Range	April	18,855	18,113	687,460	588,926
Minneap & St L	4thwk J'ne	95,438	79,912	3,064,755	2,850,564
Mo Kan & Texas	4thwk J'ne	426,944	525,807	20,041,092	17,766,594
Mo Pac & Iron Mt	4thwk J'ne	1,113,000	1,163,000	41,549,679	41,560,710
Central Branch	4thwk J'ne	53,000	44,000	1,596,134	1,768,636
Total	4thwk J'ne	1,166,000	1,207,000	43,145,813	43,330,346
M St P & S St M	4thwk J'ne	213,406	179,334	8,650,911	6,903,274
Mob Jack & K C	Wk J'ne 17	13,477	9,466	615,195	494,243
Gulf&Chic Div					
Mobile & Ohio	4thwk J'ne	266,406	251,873	8,232,912	7,738,706
Nash Ch & St L	June	837,372	862,895	10,119,817	10,203,498
‡Nat'l RR of Mex	4thwk J'ne	304,693	288,420	11,764,744	11,496,105
Nev-Cal-Oregon	May	20,769	18,454	200,140	174,051
Nevada Central	May	3,184	1,859	32,012	27,517
N Y C & Hud Riv	May	7,137,502	6,369,999	74,236,108	71,130,848
N Y Ont & West	May	669,634	570,497	6,416,725	6,010,110
N Y Susq & West	May	245,663	249,674	2,485,707	2,398,279
Norfolk & West'n	May	2,223,003	2,013,603	21,920,416	20,825,079
Northern Central	May	956,565	901,865	9,472,246	9,255,746
North'n Pacific	May	4,403,244	3,716,114	47,229,037	43,114,283
Ohio Riv& West	April	15,870	16,692	165,784	172,900
Pacific Coast Co	April	479,504	442,969	5,056,604	4,788,765
ePenn—EastP&E	May	11519338	10106138	112366435	109389235
eWest P & E	May	*Inc.*	892,500	*Inc.* 3,136	6,600
Pere Marquette	2d wk Mar	237,091	216,491	8,959,681	7,820,042
Phila Balt & W'sh	May	1,346,358	1,235,558	12,834,832	12,392,132
Phila & Erie	April	632,566	620,620	6,368,136	6,277,020
Pittsb C C & St L	May	2,117,589	1,962,251	22,788,028	22,316,187
Raleigh & C Fear	April	4,809	4,336	41,073	42,328
Reading Railway	May	3,550,477	2,956,970	34,004,157	31,900,074
Coal & Ir Co	May	3,642,048	3,347,691	33,363,715	32,225,017
Total Both Cos	May	7,192,525	6,304,661	67,367,872	64,125,091
Rich Fr'ksb & P	April	158,337	159,927	1,225,709	1,176,757
Rio Grande Jct	April	47,798	42,460	469,296	492,947
Rio Grande So	4thwk J'ne	10,328	10,854	468,233	462,270
Rock Isl'd Sys	May	3,498,374	3,025,225	40,289,096	41,575,874
Rutland RR	June	.....	.....	2,491,686	2,414,451
St Jos & Gr I	May	116,265	103,052	1,172,472	1,219,019
St L & San Frang	May	3,022,486	2,642,320	35,319,480	32,874,767
St L Southwest	4thwk J'ne	204,711	198,992	8,875,798	7,649,486
Seaboard Air L	April	1,189,044	1,092,078	11,217,814	10,663,353
Southern Ind	May	100,992	95,968	1,270,888	1,182,865
So Pacific Co *b*	May	8,354,252	7,518,833	87,659,881	86,057,010
Southern Railw'y	4thwk J'ne	1,170,240	1,060,754	48,026,968	45,147,480
Texas Central	3dwk June	15,005	9,219	808,502	723,553
Texas & Pacific	4thwk J'ne	264,819	248,110	12,602,350	11,946,013
Tex S V & N W	June	9,000	10,000	149,989	159,270
Tol & Ohio Cent	May	268,832	264,730	3,448,960	3,252,652
Tol P & West	4thwk J'ne	37,915	33,362	1,280,922	1,308,716
Tol St L & W	4thwk J'ne	92,577	83,144	3,752,290	3,331,985
Tor Ham & Buff	May	56,197	63,945	608,789	599,380
Un Pac System	May	4,716,870	4,551,769	54,105,188	50,661,862
Vandalia RR.—					
St. Louis Div	January	348,679	330,098	.....	.....
Terre H. & Peo	January	51,196	48,117	417,308	379,556
Virginia & So W'n	May	65,829	46,250	610,033	557,356
Wabash	4thwk J'ne	692,587	675,327	24,885,761	23,013,746
W Jersey & Sea'e	May	350,850	342,850	3,946,834	3,904,534
Wheel & L E	4thwk J'ne	126,565	118,923	4,566,134	4,330,072
Wm'sport & N.Br.	April	14,140	12,357	139,899	138,776
Wisconsin Cent	May	594,899	518,445	6,085,119	5,921,096
Wrightsv & Tn	May	12,531	10,968	178,484	162,270
Yazoo & Miss. V	May	599,460	581,444	8,105,898	7,303,564

VARIOUS FISCAL YEARS	Period	Current Year	Previous Year
Allegheny Valley	Jan. 1 to Apr. 30	*Inc.* $26	8,031
Atlanta & Charl Air Line	Mar. 1 to Apr. 30	$653,930	$602,446
Atlantic & Birmingham	Dec. 1 to May 31	500,030	342,837
Bellefonte Central	Jan. 1 to May 31	23,846	24,802
Cl. C. C. & St. Louis	Jan. 1 to June 30	10,154,800	9,999,822
Peoria & Eastern	Jan. 1 to May 31	1,090,106	1,239,103
International & Gt North'n	Jan. 1 to June 30	2,813,879	2,405,441
Interoceanic of Mexico	Jan. 1 to June 30	3,205,394	3,270,127
Lake Erie & Western	Jan. 1 to June 30	2,277,854	2,325,228
Manistee & North Eastern	Jan. 1 to Apr. 30	157,578	150,577
Manistique	Jan. 1 to May 31	27,483	27,347
Maryland & Pennsylvania	Mar. 1 to May 31	85,002	76,686
‡Mexican International	Jan. 1 to May 31	2,717,159	2,989,146
‡Mexican Railway	Jan. 1 to June 17	2,906,800	2,969,800
‡Mexican Southern	Jan. 1 to June 14	564,20[illegible]	564,488
Missouri Pacific	Jan. 1 to June 30	19,072,420	19,555,361
Central Branch	Jan. 1 to June 30	765,973	805,250
Total	Jan. 1 to June 30	19,838,393	20,358,611
‡National RR of Mexico	Jan. 1 to June 30	6,094,966	5,199,467
New York Central	Jan. 1 to May 31	32,135,702	29,921,429
Northern Central	Jan. 1 to May 31	4,062,392	3,985,592
ePennsy., East of P & E	Jan. 1 to May 31	50,916,917	46,918,117
eWest of P & E	Jan. 1 to May 31	*Inc.* 2,5[illegible]05,700	
Phila Baltimore & Wash	Jan. 1 to May 31	5,803,994	5,366,294
Philadelphia & Erie	Jan. 1 to Apr. 30	2,160,490	2,103,836
Pitts Cin Chic & St Louis	Jan. 1 to May 31	10,297,583	9,597,211
Rio Grande Junction	Dec. 1 to Apr. 30	205,577	216,264
Texas & Pacific	Jan. 1 to June 30	5,606,596	5,436,791
West Jersey & Seashore	Jan. 1 to May 31	1,414,728	1,368,828

AGGREGATES OF GROSS EARNINGS—Weekly and Monthly.

WEEKLY SUMMARIES	Current Year	Previous Year	Inc. or Dec.	P. C.
	$	$	$	
1st week Apr. (43 roads)	7,670,982	6,990,950	+680,032	9·71
2d week Apr. (42 roads)	7,870,106	7,203,788	+666,318	9·25
3d week Apr. (43 roads)	7,900,475	7,208,724	+691,751	9·59
4th week Apr. (40 roads)	10,152,570	9,659,903	+542,667	5·62
1st week May (42 roads)	7,396,318	6,963,872	+432,446	6·21
2d week May (42 roads)	7,667,810	7,164,329	+503,481	7·02
3d week May (41 roads)	7,591,421	7,177,961	+413,460	5·76
4th week May (46 roads)	12,098,498	10,851,080	+1,247,418	11·49
1st week June (42 roads)	7,601,132	7,201,591	+399,541	5·55
2d week June (42 roads)	7,936,328	7,500,339	+435,989	5·81
3d week June (41 roads)	7,911,463	7,471,193	+440,270	5·87
4th week June (34 roads)	10,384,485	10,039,952	+324,533	3·22

MONTHLY SUMMARIES	Current Year	Previous Year	Inc. or Dec.	P. C.
	$	$	$	
Month June 1904 (103 rds.)	113,351,491	114,280,175	−928,684	0·81
Month July 1904 (125 rds.)	132,242,621	139,712,599	−7,469,978	5·35
Month Aug. 1904 (122 rds.)	145,292,493	144,558,473	+734,020	0·51
Month Sept. 1904 (124 rds.)	151,475,024	147,338,536	+4,136,488	2·81
Month Oct. 1904 (124 rds.)	159,732,959	154,758,622	+4,974,337	3·21
Month Nov. 1904 (124 rds.)	154,304,117	140,909,476	+13,394,641	9·51
Month Dec. 1904 (123 rds.)	146,748,102	136,889,640	+9,858,462	7·20
Month Jan. 1905 (116 rds.)	127,073,058	119,220,078	+7,852,980	6·58
Month Feb. 1905 (117 rds.)	113,714,506	117,252,135	−3,537,629	3·01
Month Mar. 1905 (118 rds.)	143,622,857	130,879,546	+12,743,311	9·73
Month Apr. 1905 (115 rds.)	136,595,868	127,237,317	+9,358,551	7·35
Month May 1905 (53 rds.)	48,367,104	44,543,718	+3,823,386	8·58

‡ Mexican currency. *b* Includes the Hous. & Tex. Cent. and its subsid. lines in both years. *e* Covers lines directly operated. *g* Includes the Chicago & Eastern Illinois in both years. *k* Atlanta Knoxville & Northern included in both years since April 1; it had previously been included in 1905 since Jan. 1.

Latest Gross Earnings by Weeks.—In the table which follows we sum up separately the earnings for the fourth week of June. The table covers 34 roads and shows 3·22 per cent increase in the aggregate over the same week last year.

4th week of June.	1905.	1904.	*Increase.*	*Decrease.*
	$	$	$	$
Ann Arbor	56,203	55,780	423	.....
Buffalo Roch. & Pittsb'g	242,064	206,649	35,415	.....
Canadian Northern	131,800	97,200	34,600	.....
Canadian Pacific	1,390,000	1,377,000	13,000	.....
Central of Georgia	235,564	204,183	31,381	.....
Chattanooga Southern	3,207	3,151	56	.....
Chicago Great Western	191,243	184,905	6,338	.....
Chic. Ind'pls & Louisv.	151,082	128,704	22,378	.....
Chic. Term. Transfer	41,386	38,710	2,676	.....
Colorado & Southern	145,978	100,306	45,672	.....
Denver & Rio Grande	482,800	431,000	51,800	.....
Grand Trunk of Can. / Grand Trunk West / Det. Gd Hav. & Milw.	995,896	1,028,522	.....	32,626
International & Gt. No.	145,020	128,981	16,039	.....
Interoceanic of Mexico	132,690	145,551	.....	12,861
Iowa Central	68,438	59,069	9,369	.....
Louisville & Nashville	969,630	889,816	79,814	.....
Mineral Range	18,855	18,113	742	.....
Minneapolis & St. Louis	95,438	79,912	15,526	.....
Minn. St. P. & S. Ste. M.	213,406	179,334	34,072	.....
Mo. Kansas & Texas	426,944	525,807	.....	98,863
Mo. Pacific & Iron Mt.	1,113,000	1,163,000	.....	50,000
Central Branch	53,000	44,000	9,000	.....
Mobile & Ohio	266,406	251,873	14,533	.....
National RR. of Mexico	304,693	288,420	16,273	.....
Rio Grande Southern	10,328	10,854	.....	526
St. Louis Southwestern	204,711	198,992	5,719	.....
Southern Railway	1,170,240	1,060,754	109,486	.....
Texas & Pacific	264,819	248,110	16,709	.....
Toledo Peoria & West'n	37,915	33,362	4,553	.....
Toledo St. L. & West	92,577	83,144	9,433	.....
Wabash	602,587	675,827	.....	73,240
Wheeling & Lake Erie	126,565	118,923	7,642	.....
Total (34 roads)	10,384,485	10,059,952	592,649	268,116
Net increase (3·22 p. c.)	.....	.....	324,533	.....

For the third week of June our final statement covers 41 roads, and shows 5·87 per cent increase in the aggregate over the same week last year.

3d week of June.	1905.	1904	*Increase*	*Decrease.*
	$	$	$	$
Previously rep'd (38 rd's)	7,700,890	7,283,005	484,392	66,507
Alabama Gt. Southern	61,702	55,330	6,372	.....
Cin. N. O. & Texas Pac.	138,289	124,067	14,222	.....
Mob. Jackson & K. City	¶10,582	¶8,791	1,791	.....
Total (41 roads)	7,911,463	7,471,193	506,777	66,507
Net increase (5·87 p. c.)	.....	.....	440,270	.....

¶ Figures are for week ending June 24.

For the month of June the returns of 37 roads show as follows:

Month of June.	1905.	1904.	*Increase.*	*Per Cent.*
	$	$	$	
Gross earnings (37 roads)	35,832,410	33,761,177	2,071,233	6·13

It will be seen that there is a gain on the roads reporting in the amount of $2,071,233, or 6·13 per cent.

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of June 17, 1905. The next will appear in the issue of July 22, 1905.

Roads.	Gross Earnings. Current Year.	Gross Earnings. Previous Year.	Net Earnings. Current Year	Net Earnings. Previous Year.
	$	$	$	$
Ann Arbor. b.....May	146,376	179,791	def.3,385	48,468
July 1 to May 31....	1,769,453	1,808,341	548,497	498,538
Bangor & Aroost'k b May	189,373	150,332	62,404	53,818
July 1 to May 31....	1,967,053	1,858,990	712,576	700,426
Buffalo & S'queh. a. May	104,348	84,332	39,170	35,098
July 1 to May 31....	1,028,886	881,737	340,583	306,324
Chicago & Alton. a. May	852,282	842,928	233,142	207,110
July 1 to May 31....	10,880,984	10,469,684	3,574,610	3,296,226
Chic. Gt. West'n. b. May	609,812	586,531	166,482	165,312
July 1 to May 31....	7,006,536	7,593,737	2,017,362	1,957,639
Chic. M. & St. P. a. May	3,900,554	3,531,435	1,058,348	703,760
July 1 to May 31....	45,643,489	44,464,135	16,161,861	15,356,004
Cl. Cin. Chi. & St. L. b May	1,758,775	1,775,884	527,332	575,054
Jan. 1 to May 31....	8,202,445	7,961,078	1,708,617	1,661,845
Peoria & Eas'n. b May	302,804	250,120	29,541	60,516
Jan. 1 to May 31....	1,090,106	1,239,103	221,669	284,826
Color'do & South. b. May	548,866	384,203	d134,545	d73,011
July 1 to May 31....	5,627,795	5,251,990	d1,495,411	d1,301,962
Colum. Newb. & L. b. May	18,465	14,266	181	325
July 1 to May 31....	216,872	210,303	46,921	50,423
Cornwall. b .....May	21,683	6,612	12,539	2,574
July 1 to May 31....	89,803	68,422	37,795	20,564
Den. & Rio G'de b...May	1,447,360	1,318,682	538,156	519,883
July 1 to May 31...	15,489,135	15,046,266	6,201,726	5,735,951
Dul. So. Sh. & Atl. b. May	252,279	181,925	62,695	52,119
July 1 to May 31....	2,451,899	2,296,336	790,905	700,451
Fairch. & N. East. b May	2,344	2,857	545	677
July 1 to May 31....	34,346	32,992	10,859	9,114
Farmv. & Powh'n. b. May	8,206	9,298	2,164	1,412
July 1 to May 31....	81,257	76,736	7,493	def.2,316
Ft. W. & Den. City. b May	205,075	152,566	16,437	20,449
July 1 to May 31....	2,312,340	2,321,575	531,278	697,516
Gulf & Ship Isl'd. a. May	163,061	149,696	46,347	44,004
July 1 to May 31	1,710,831	1,683,436	429,342	565,784
Illinois Central...a. May	3,821,078	3,794,563	657,174	876,820
July 1 to May 31....	45,397,955	42,806,910	13,264,668	10,870,980
Interoceanic Railway of Mexico.....May	527,143	593,942	108,256	139,379
Jan. 1 to May 31....	2,720,642	2,728,663	657,163	739,946
Kan. City South. a. May	564,480	537,852	104,130	148,578
July 1 to May 31....	6,091,412	5,985,446	1,682,592	1,664,797
Louis'na & Arkan. a May	84,102	70,073	36,383	29,076
July 1 to May 31....	765,534	643,877	294,248	191,158
Louisv. & Nashv. b May	3,206,274	2,920,407	811,807	836,039
July 1 to May 31	35,351,671	34,310,966	11,330,807	10,939,572
c Mex. Internat'l...May	552,386	557,364	214,522	217,220
Jan. 1 to May 31....	2,717,159	2,989,146	1,041,512	1,271,145
Mineral Range. b...May	62,121	52,405	8,962	12,135
July 1 to May 31	627,041	534,605	157,503	63,441
M. St. P. & S. S. M. b. May	672,967	489,229	246,489	172,443
July 1 to May 31....	7,925,773	6,341,670	3,837,692	2,929,411
Nash. Ch. & St. L. b...May	855,427	850,559	175,063	189,634
July 1 to May 31 ...	9,282,445	9,340,603	2,391,705	2,388,055
c Nat'l RR. of Mex..May	1,073,496	997,369	373,801	353,017
Jan. 1 to May 31....	5,099,630	4,962,995	1,646,178	1,574,833
Norfolk & West'n. b May	2,223,003	2,013,603	865,156	817,869
July 1 to May 31....	21,920,416	20,825,079	8,588,490	8,304,081
Northern Central b May	956,565	901,865	216,507	266,907
Jan. 1 to May 31....	4,062,392	3,985,592	457,269	649,569
Pennsylvania—				
Lines directly operated				
j East of Pitts. & E. May	11,519,338	10,108,138	3,706,864	3,316,164
j Jan. 1 to May 31...	50,916,917	46,918,117	12,416,458	11,115,858
West of Pitts. & E. May	Inc.	892,500	Inc.	209,500
Jan. 1 to May 31....	Inc.	2,505,700	Inc.	601,200
Phil. Balt. & Wash. b May	1,346,358	1,235,558	436,387	395,887
Jan. 1 to May 31....	5,803,994	5,366,294	1,211,725	1,095,525
Rio Grande South. b May	38,622	37,993	13,247	14,731
July 1 to May 31....	437,453	423,624	205,606	177,324
St. Jos. & Gd. Isl. b. May	116,265	103,053	35,960	20,334
July 1 to May 31....	1,172,472	1,219,019	274,946	214,531
i South. Pac. Co. a...May	8,354,252	7,518,833	2,737,392	2,372,423
July 1 to May 31...	87,659,881	86,057,010	27,511,938	25,880,588
Union Pac. Syst. a...May	4,716,870	4,551,769	2,052,239	1,933,570
July 1 to May 31....	54,105,188	50,661,862	25,146,877	22,921,421
W. Jersey & Seash. b May	350,850	342,840	86,717	76,017
Jan. 1 to May 31	1,414,728	1,368,828	195,377	130,177
Wheel. & L. Erie. b. May	428,780	309,005	111,024	18,348
July 1 to May 31....	4,119,598	3,963,438	828,066	972,598
Yazoo & Miss. Val. a. May	599,460	581,444	def.49,409	39,879
July 1 to May 31....	8,105,898	7,303,564	1,891,481	1,702,939

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes.

c These figures are in Mexican currency, and are convertible into gold at the current rate of exchange.

d Net, after deducting taxes is $113,168 and $54,134 for 1905 and 1904 respectively for May and $1,269,263 and $1,072,483 for period from July 1 to May 31.

i Houston & Texas Central and its subsidiary lines are included.

j These figures include results on the Buffalo & Allegheny Valley Division in both years.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus above or deficit below these charges.

Roads.	Int., Rentals, etc. Current Year.	Int., Rentals, etc. Previous Year.	Bal. of Net Earn'gs. Current Year.	Bal. of Net Earn'gs. Previous Year.
	$	$	$	$
Ann Arbor.....May	26,833	30,380	*637	*18,572
July 1 to May 31....	305,619	327,033	*293,838	*175,396
Bangor & Aroost'k. May	46,912	46,201	15,492	7,617
July 1 to May 31....	512,173	513,639	200,403	186,787
Buffalo & S'queh. May	20,153	15,570	*34,413	*35,408
July 1 to May 31....	214,691	141,920	*296,591	*316,498
Chicago Gt. West'n. May	c172,267	c170,174	def.5,785	def.4,862
July 1 to May 31...	c1,291,332	c1,305,958	126,030	151,681
Clev. Cin. Ch. & St. L. May	336,407	325,272	*200,795	*259,516
Jan. 1 to May 31....	1,643,273	1,604,808	*91,244	*125,064
Peoria & East.....May	44,589	44,592	def.15,048	*15,965
Jan. 1 to May 31....	223,798	222,982	*def.704	*63,285
Cornwall.....May	4,661	120	7,878	2,454
July 1 to May 31....	5,282	4,299	32,513	16,265
Den. & R. Grande. May	344,394	344,452	*195,239	*180,159
July 1 to May 31	3,786,821	3,631,599	*2,611,683	*2,265,128
Dul. So. Sh. & Atl...May	85,841	88,641	*df.21,235	*df.35,123
July 1 to May 31	996,340	975,057	*df.190,990	*df.264,106
Gulf & Ship Isl.....May	26,768	25,192	*19,774	*19,785
July 1 to May 31	280,439	243,415	*154,970	*333,189
Louisi'na & Arkan. May	14,610	11,350	*22,372	*20,364
July 1 to May 31	128,110	112,217	*185,529	*100,474
Mineral Range .....May	9,446	9,446	*def.263	*2,789
July 1 to May 31	103,913	104,393	*55,320	*df.40,063
Nashv. Chat. & St. L. May	148,942	154,354	26,121	35,280
July 1 to May 31	1,649,284	1,655,740	742,421	732,315
Norfolk & West'n....May	330,880	291,224	534,276	526,645
July 1 to May 31....	3,426,392	3,008,804	5,162,098	5,295,257
Rio Grande South..May	17,533	17,833	def.4,286	*def.3,100
July 1 to May 31....	193,062	198,239	*14,603	*df.14,539
St. Jos. & Gr. Isl'd..May	21,744	20,284	14,216	50
July 1 to May 31....	234,536	214,146	40,410	385

* After allowing for other income received.

c Charges include interest on debenture stock.

STREET RAILWAYS AND TRACTION COMPANIES.

Gross Earnings.	Latest Gross Earnings. Week or Mo.	Our'nt Year.	Prev'us Year.	Jan. 1 to Latest Date. Current Year.	Previous Year.
		$	$	$	$
Albany & Hudson ...	April.....	21,122	19,780	81,157	75,087
American R'ys. Co.‖	May.....	126,914	119,829	d1,832,660	d1,276,061
Aur. Elgin & Chic. Ry	May.....	52,071	41,778	180,799	137,202
Binghamton Ry.....	May.....	23,276	21,217	97,277	88,938
Boston & Worcester..	April.....	32,788	26,523	.....	.....
Burlingt'n (Vt.) Trac	May.....	7,068	7,471	28,979	27,370
Cal. Gas & Electric..	May.....	447,635	329,077	2,160,535	1,531,272
Cent. Penn. Tract....	May.....	50,636	45,124	210,806	197,549
Chicago & Mil. Elec	May.....	44,212	34,476	158,754	122,413
Chic. & Oak Park...c.	June.....	66,192	61,830	406,312	384,651
Citizens' Ry. & Light (Muscatine, Iowa)..	May.....	9,522	7,729	47,597	39,567
Cleve.& So.W.Tr.Co..	May.....	47,028	41,441	188,817	160,621
Cleve. Painsv. & E...	May.....	20,681	19,052	75,475	72,396
Detroit United Ry..n	4thwkJ'ne	132,238	117,128	2,302,602	2,044,445
Duluth Street Ry...	4thwkJ'ne	16,485	15,650	304,264	292,377
East St. Louis & Sub.	May.....	113,183	105,134	530,327	478,108
Elgin Aurora & Sou.	May.....	39,660	38,101	173,884	173,894
Ft. Wayne & Wabash Valley Traction..b	May.....	74,062	64,492	340,657	293,858
Havana Elec. Ry. Co.	Wk. July 2	‡38,970	‡31,880	‡959,206	‡825,396
Honolulu Rapid Tr & Land Co.....	May.....	28,502	30,178	132,273	135,337
Houghton Co. St. Ry.	April.....	22,056	16,919	30,332	56,535
Houston Elec. St. Ry	April.....	40,377	32,049	.....	.....
Illinois Traction Co..	May.....	84,614	72,614	439,074	382,000
Indianap. & East. Ry.	May.....	19,031	17,556	83,156	75,875
Indianap. & Martinsville Rapid Tran..	April.....	9,984	6,676	32,759	23,184
Indianapolis&Northwestern Traction..	March.....	26,541	.....	65,289	.....
Internat'l Tract. Co. System (Buffalo)...	April.....	330,279	312,708	1,276,511	1,209,047
Jacksonville Elec.Co.	April.....	27,754	23,519	104,826	89,991
Kansas City Ry.& Lt.	May.....	418,552	348,155	1,839,524	1,610,925
Lake Shore Elec. Ry	May.....	61,587	53,799	258,660	211,406
Lehigh Val. Trac. Co Street Ry. Dep.....	May.....	50,876	45,908	204,093	178,229
Electric Light Dep.	May.....	13,097	11,886	72,800	67,881
Lexington Ry.....	May.....	30,810	26,147	127,621	.....
Lima El. Ry.& Lt. Co.	May.....	18,867	15,185	.....	.....
London St. Ry. (Can.)	May.....	15,730	14,454	68,249	59,256
Mad. (Wis.) Traction.	March.....	7,734	7,014	22,750	20,878
Met. West Side Elev..	June.....	186,868	166,384	1,111,355	1,056,838
Mil. Elec. Ry.& Lt.Co	May.....	466,594	260,815	1,263,409	1,267,258
Mil. Lt. Heat & Tr. Co	May.....	47,398	36,483	201,659	154,482
Montreal Street Ry	May.....	236,399	220,154	1,037,675	943,877
Muncie Hartford & Ft. Wayne	April.....	13,945	13,607	51,468	49,108
Nor. Ohio Tr. & Lt. Co	May.....	78,587	74,917	340,315	316,581
Northern Texas Trac	May.....	57,080	50,736	244,731	211,720
Northwestern Elev..	June.....	113,755	102,333	703,447	647,487
Oakland Tract. Cons	May.....	124,425	113,897	567,423	497,782
Olean St. Railway..	April.....	10,934	7,876	35,856	28,866
Orange Co. Traction.	April.....	8,549	7,610	27,571	26,267
Peeks. L't'g & RR. Co.	April.....	8,386	6,911	33,994	31,103
Pittsburgh McKeesport & Greensb'g ..	May.....	16,616	14,414	60,203	52,770
Pottsv. Union Tract.	May.....	19,909	17,798	79,729	70,108
Rys Co.Gen.—Roads.	May.....	33,487	27,861	129,901	105,059
Light Co's.....	May.....	1,882	1,762	10,239	9,677
Rochester Railway ..	May.....	146,014	122,795	670,296	578,683
Rockford Beloit & Janesville.....	May.....	11,692	11,332	46,981	43,818
St. Joseph (Mo.) Ry. Lt. Heat & Pow. Co	June.....	65,683	61,129	343,177	314,766
San Fran. Oakland & San Jose Ry.....	April.....	47,412	34,359	170,686	122,555
Sao Paulo (Brazil) Tram. Lt't & Po. Co.	WkJune11	22,012	13,886	1,270,229	1,007,660
Savannah Elect. Co.	April.....	46,332	40,941	171,717	158,653
Scranton Railway...	May.....	84,957	78,094	363,526	325,998
Seattle Electric Co...	April.....	203,424	187,874	779,312	733,267
South Side Elevated.	June.....	140,911	122,103	814,528	794,224
Syracuse Rap.Tr.Ry.	May.....	77,588	71,677	373,264	342,207
Tampa Electric Co...	April.....	33,716	30,484	128,968	111,984
Terre Hte.Tr.&Lt.Co.	April.....	46,761	42,044	179,580	165,564
Tol. Bowl.Gr.& So.Tr.	May.....	25,578	23,096	.....	.....
Toledo Rys. & Light.	May.....	154,492	142,581	732,561	677,221
Toledo & Western....	April.....	17,748	17,985	63,524	60,071
Toronto Railway	Wk. July 1	56,051	48,775	1,255,698	1,121,373
Twin City Rap. Tran.	3dwk June	90,130	85,259	2,050,102	1,942,716
Un'd Rys.of St. Louis	May.....	e756,387	841,006	3,295,083	3,336,378
United of San Fran..	May.....	599,407	574,969	2,830,980	2,687,935
Wash. Alex. & Mt. V.	May.....	23,518	22,709	101,577	101,329
Youngstown Sharon	May.....	44,406	38,693	213,953	186,926

‡ Spanish silver.

‖ These are results for properties owned.

a Decrease due to a strike and boycott.

b These are the combined earnings of all the constituent companies.

c These are results for main line.

d Figures here are from July 1.

n These earnings include the Detroit United Ry., Detroit & Port Huron Shore Line and the Sandwich Windsor & Amherstburg Ry

e Decrease due to the fact that the Louisiana Purchase Exposition was open last year.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. The last general summary which we furnish once a month, and in which we bring together all the roads from which monthly returns can be procured, was given June 24, the next will be given July 29.

Roads.	Gross Earnings. Current Year.	Gross Earnings. Previous Year.	Net Earnings. Current Year.	Net Earnings. Previous Year.
	$	$	$	$
California Gas & Electric Corporat'n.a.May	447,632	329,077	113,905	82,643
Jan. 1 to May 31....	2,160,535	1,531,272	559,355	444,536
Honolulu Rapid Transit & Land.b.....May	28,502	30,178	8,702	13,703
Jan. 1 to May 31....	132,273	135,337	47,434	54,423
Rockford Beloit & Janesville.....May	11,692	11,332	5,550	4,950
Jan. 1 to May 31....	46,981	43,818	18,938	12,551
St. Joseph Ry. Light Heat & Power.....June	65,683	61,129	33,360	30,807
Jan. 1 to June 30....	343,177	314,766	145,896	134,161

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes.

Interest Charges and Surplus.

Roads.	Int., Rentals, etc. Current Year.	Int., Rentals, etc. Previous Year.	Bal. of Net Earn'gs. Current Year.	Bal. of Net Earn'gs. Previous Year.
	$	$	$	$
California Gas & Electric Corporation..May	k49,329	k48,958	64,576	33,685
Jan. 1 to May 31....	k246,309	k238,540	313,046	205,996
Honolulu Rapid Transit & Land .....May	4,848	4,652	*4,226	*9,308
Jan. 1 to May 31....	24,211	21,973	*25,058	*33,953
Rockford Beloit & Janesville.....May	2,627	2,698	2,923	2,254
Jan. 1 to May 31....	13,143	13,482	5,795	def.931

* After allowing for other income received.

k Includes also sinking fund charges.

ANNUAL REPORTS.

Annual Reports.—All annual reports of steam railroads, street railways and miscellaneous companies which have been published during the first half of 1905 may be found by reference to the general index in the CHRONICLE of July 1, the annual reports being indicated in this index by heavy-faced type.

West Jersey & Seashore Railroad.

(Report for Fiscal Year Ending Dec. 31, 1904.)

President A. J. Cassatt says:

GENERAL RESULTS.—The results show slight increases in the freight and express earnings and a very slight falling off in the passenger earnings, the total increase in gross earnings being $47,137. There was a large decrease in the expense of maintenance of way and structures and slight increases in the other departments, the total decrease in expenses being $56,478, and the resulting increase in net earnings being $103,615. After providing for 6 p. c. on the special guaranteed stock, and 5 p. c. on the common stock, and charging against income $131,254 on account of extraordinary expenditures, there remained a balance of $302,765, of which $200,000 was transferred to the extraordinary expenditure fund to cover future improvements and betterments, and the balance, $102,765, carried to the credit of profit and loss account.

The total amount of construction and equipment expenditures during the year was $283,564. Of this amount, $152,310 was provided for out of the extraordinary expenditure fund set aside last year, and the balance of $131,254 charged against your income account, as already noted. In addition to these expenditures the company paid $63,540 as its proportion of the cost of Camden terminal improvements, making its total proportion to Dec. 31st, 1904, $1,753,879.

NEW SECURITIES.—Under action taken by the board Sept. 30, 1904, the stockholders were given the privilege of subscribing at par for $1,264,000 new common capital stock. Also under authorization of Nov., 1904, there were sold $1,000,000 of first consolidated mortgage bonds bearing 3½ p. c. interest. The proceeds in both cases were applied largely to the liquidation of the company's proportion of the cost of Camden Terminal improvements.

PARLOR CARS.—On March 1st the company discontinued the use of its own parlor cars and arranged with the Pullman Company to operate the parlor cars under its general contract with Pennsylvania RR.

PAVING CONTRACT.—On Sept. 6, 1904, an agreement was entered into covering the paving of Atlantic Ave., Atlantic City, under which your company agrees to contribute $150,000 toward the cost of the paving of the said avenue, a further sum of $5,000 annually for ten years towards the maintenance of the portion of the avenue not occupied by the railroad company, and in addition thereto to pave and thereafter maintain its right of way along Atlantic Ave.

NEW EQUIPMENT.—Four new standard passenger locomotives were purchased and added to the equipment and five new standard passenger locomotives were purchased to replace a like number of engines sold or condemned.

Statistics.—The earnings, expenses and charges, and the balance sheets, have been:

EARNINGS, EXPENSES, CHARGES, ETC.

	1904.	1903.	1902.	1901.
Miles operated.....	331	331	332	332
Earnings—	$	$	$	$
Passengers.....	2,736,622	2,738,593	2,537,607	2,321,380
Freight.....	1,189,320	1,162,238	1,025,956	1,032,122
Miscellaneous.....	381,655	359,629	330,235	325,191
Total.....	4,307,597	4,260,460	3,893,798	3,678,693
Expenses—				
Maint. of way & structures	638,091	722,705	677,084	676,312
Mainten'ce of equipment.	609,172	595,376	532,027	470,201
Conducting transportat'n.	1,938,158	1,930,962	1,624,419	1,557,884
General.....	73,086	65,942	67,878	55,354
Total.....	3,258,507	3,314,985	2,891,408	2,759,751
Net earnings.....	1,049,090	945,475	1,002,390	918,942
Add miscellaneous.....	5,649	5,649	23,190	24,010
Total.....	1,054,739	951,124	1,025,580	942,952
Deduct—				
Interest.....	274,834	305,286	227,044	225,366
Rental.....	13,942	12,341	13,156	12,467
Taxes.....	77,501	64,154	68,402	68,373
Dividend on com. (5 p. c.).	247,603	247,603	247,603	247,603
do spec. guar. (6 p. c.).	6,240	6,240	6,240	6,240
Extraord'y expenditures..	131,254	162,589	144,266	.....
Added to extr'y exp. fund.	200,000	152,310	318,871	382,904
Miscellaneous.....	600	601	.....	.....
Total.....	951,974	951,124	1,025,580	942,952
Surplus.....	102,765	.....	.....	.....

GENERAL BALANCE SHEET DEC. 31.

Assets—	1904. $	1903. $	Liabilities—	1904. $	1903. $
Road and equip't	11,890,896	11,922,356	Special guar. stk.	104,000	104,000
Stocks of other companies	172,245	172,245	Common stock	6,216,050	4,952,050
Due from other companies, etc., other than traffic balances	48,667	25,945	Bonds (see RR. & Ind. Section)	5,986,800	4,986,800
Due from agents	146,625	143,162	Pennsyl. RR. Co., Camden Term'l	.....	1,355,062
Miscellan's assets	6,475	10,746	Pay-rolls & vouch.	289,485	303,648
Materials on hand	344,660	203,384	Due other roads	123,068	116,971
Cash	1,134,151	347,530	Due control'd cos.	82,281	78,569
			Int. accr'd on bds.	110,885	93,385
			Miscellaneous	5,598	6,222
			Extra'y exp. fund	200,000	152,310
			Bal. to prof. & loss	625,553	579,379
Total	13,743,720	12,726,298	Total	13,743,720	12,726,298

—V. 80, p. 1060.

William Cramp & Sons' Ship & Engine Building Co.

(Report for Fiscal Year Ending April 30, 1905.)

President Henry S. Grove, under date of June 29, says:

ANNUAL MEETING.—The directors have amended the by laws so as to postpone the date of the stockholders' meeting to the last Thursday in June, in order that a reasonable time should be available for presenting the results of the fiscal year's business.

GENERAL RESULTS.—The income account for the year shows net [surplus] earnings from all the companies' operations of $314,165. The volume of business has been larger and the general expenses have been less, interest charges have been reduced, and the work of paying off the debt continues. In our shipbuilding department we have completed and delivered the Colorado and Pennsylvania to the United States Government; the Mohican, Chippewa and Onondaga, freight vessels of about 2,700 tonnage each, to their owners.

WORK IN PROGRESS.—The condition of the yard at this writing is that we have the Tennessee 80 p. c. completed, and if there is no unforeseen delay she will proceed on her trial trip in the autumn and be delivered to the Government during the present fiscal year. The Idaho is 28 p. c. completed and Mississippi is 30 p. c. completed. Both these vessels will be launched some time this year. Besides these vessels, we are constructing an ice boat for the City of Philadelphia, two large tug boats for the New York New Haven & Hartford RR Co. and two fine passenger and freight steamers for the New York & Cuba Mail S. S. Co. The work in progress assures a volume of business for the current fiscal year sufficient to secure economic production.

Your I. P. Morris Co. has secured contracts for about all the important high-service water turbine installations that have been offered the past year and has about completed or under construction more than 90,000 H. P. of this class of work. Miscellaneous work for the general public, together with the engines, boilers and apparatus required for the vessels under contract, aggregate a volume of business which will tax the capacity of this department of your company to the fullest extent for many months.

The Kensington shipyard has also contributed to the profits for the year, and while competition in its field of work has been severe, its earnings have been maintained to nearly the same point as last year.

The brass foundry, through its specialties in fine combinations of metals and success in difficult castings, is making great progress and has just closed a year exceeding in profit the previous one, which was then by far the most prosperous in its history. Our business in this department is increasing with wonderful rapidity.

PAYMENTS, AGGREGATING $295,517, IN YEAR 1904-05.

Five p. c. gold bonds ($25,000) redeemed as agreed	$25,000
Twenty-year 5 p. c. serial notes ($160,000) redeemed as agreed	160,000
Instal. of mort. on Kensington Shipyard Co. reduced as agreed	20,000
Real estate	37,500
Improvements, new tools and machinery, all companies	40,517
RR. tracks on Beach St. purchased from Pennsylvania RR. Co.	12,500

Comparative tables are as follows:

Years ending April 30—	1905.	1904.	1903.	1902
Gross earnings	$7,383,308	$7,107,082	$8,519,169	$8,202,093
Bal., after exp., int., etc.	314,165	188,174	300,398	385,236
Dividends	.....	.....	121,200	242,400
Surplus	$314,165	$188,174	$179,198	$142,836

	1905.	1904.
Gross earnings on shipbuilding	$5,490,738	$4,818,917
do do repair work, etc.	1,892,569	2,288,165
Total gross earnings	$7,383,308	$7,107,082
Operat'g exp. (incl. wages and cost of mater's)	6,603,605	6,372,050
Balance	$779,703	$735,031
General and miscellaneous expenses	151,774	170,573
Net earnings	$627,928	$564,457
Other income	83,966	25,608
Total net income	$711,894	$590,065
Interest charges	344,288	401,891
Taxes and insurance	53,441	
Surplus	$314,165	$188,174

BALANCE SHEET APRIL 30.

Assets—	1905. $	1904 $	Liabilities—	1905. $	1904. $
Real est., mac'y, &c	12,750,565	12,614,063	Capital stock	6,098,000	6,068,000
Bills & accts. rec'le.	872,293	1,029,775	Bonds and mortgages	6,686,052	6,831,552
Retainers on uncompl'd contr's	.....	563,911	Accts. payable for merchandise	418,488	921,774
Mat'ls and sup'lies	528,426	540,837	Accrued interest	110,792	
Cash	1,060,279	655,041	Profit and loss	3,072,357	2,613,446
Def'd assets (accts. in litigation)	1,184,124	1,001,143			
Total	16,385,689	16,464,773	Total	16,385,689	16,464,773

—V. 81, p. 33.

Central Coal & Coke Co., Kansas City.

(Report for Fiscal Year Ending June 1, 1905.)

The printed pamphlet at hand contains no remarks, but the press reports state that in his report to stockholders President R. H. Keith says:

Commencing June 1, 1904, we increased our depreciation charges. On the basis used for these charges prior to the date just named, our earnings this year would be $34,691 more than shown on the statement. During the fiscal years 1902, 1903 and 1904 the lumber business was active and yielded large profits. This caused the construction of a number of new mills. In the early part of the calendar year 1904 the railroads quit buying, and this caused all the mills to turn their attention to domestic lumber. The yards shortly became heavily overstocked, and prices gradually receded. This demoralization became so pronounced that during the first half of the present fiscal year our lumber business made but little profit. About that time the railroads commenced purchasing timbers again, and the operators voluntarily curtailed production. This was followed by a gradual improvement of prices until at the present time the lumber business is returning satisfactory profits, and the indications point to a continuation of this condition for the coming fiscal year.

The mills are in excellent physical condition. No expense has been spared in the purchase of new and additional equipment needed in reducing the cost of manufacturing lumber. All such expense has been charged to the cost of manufacture. We are manufacturing lumber at a cost somewhat lower than that of our competitors. Our uncut timber holdings, as compared with June 1, 1904, have decreased 4,964 acres, or 86,432,194 feet, which is met by a reduction of $56,701 in the valuation of timber lands and of $31,039 in the valuation of sawmills and improvements. During the year we have purchased and paid for timber and timber lands of the value of $24,455.

Shortly after the commencement of the current year the coal business became demoralized. Overproduction still exists and the indications are that it will continue until bitter experience drives the newcomers from the business. The market for our coal has also been affected by the invasion of our field by the Illinois coal operators, and by the gas and oil from Southeastern Kansas, Indian Territory and Texas. It is probable that the present low state of our earnings from the coal department will continue for some time, but the history of the gas and oil found in the Central States shows that it does not permanently affect the coal business. Our holdings of coal lands have not decreased during the past fiscal year.

RESULTS OF OPERATIONS FOR YEAR ENDING JUNE 1.

	1904-05.		1903-04.	
Department—	*Gross.*	*Net.*	*Gross.*	*Net.*
Wholesale coal	$1,156,843	$191,562	$1,884,989	$698,794
Retail coal	112,460	25,346	167,983	58,021
Wichita coal	35,624	1,833	44,190	8,686
St. Joseph coal	14,246	1,532	19,416	6,422
Omaha coal	14,473	loss 450	15,362	1,837
Salt Lake City coal	6,637	loss 3,223	.....	.....
Mining	224,345	182,891	270,522	191,532
Mining stores	.....	190,241	.....	190,685
Wholesale lumber	763,547	137,567	681,464	169,944
Carson mill	572,381	116,477	475,579	61,052
Keith mill	562,576	89,697	654,969	84,265
Interest and exchange	.....	24,000	.....	3,000
Miscellaneous	.....	76,380	.....	60,807
Total		$984,353		$1,536,095

INCOME ACCOUNT.

	1904-05.	1903-04.	1902-03.
Net earnings as above	$984,353	$1,536,095	.....
Deductions—			
Royalty credited coal lands	$126,199	$147,946	.....
Royalty credited timber lands	156,701	174,236	.....
General expense	76,537	76,083	.....
Interest on bonds	131,652	140,702	.....
Total	$491,089	$548,967	.....
Surplus earnings	$493,264	$987,128	$802,574
Dividends on pref. stock (5 p. c.)	d$93,750	d$93,750	d$94,750
Divs. on common stock (6 p. c.)	d307,500	d307,500	d307,500
Balance over dividends	d$92,014	d$585,878	d$401,324

d These items have been supplied; they do not appear in the reports. What other deductions or credits there were we do not know.—ED.

ASSETS AND LIABILITIES JUNE 1.

Assets—	1905. $	1904. $	Liabilities—	1905. $	1904. $
Coal lands	4,823,563	4,809,475	Common stock	5,125,000	5,125,000
Timber lands	1,384,332	1,436,578	Preferred stock	1,875,000	1,875,000
Coal shafts & bldgs.	1,749,541	1,686,386	Undivided profits	792,408	846,294
Saw mills & impts.	368,389	336,428	Bonds	2,188,000	2,349,000
Yards & equipt.	55,268	60,100	Audited bills	49,597	59,572
Coal car equipm't	.....	57,514	Bills payable	.....	193,480
Personal property	56,415	67,693	Sundry accounts	205,985	116,521
Mo. & La. RR. Co. stk	150,000	150,000	Pay-roll balances	73,400	85,300
Stocks and bonds in oth. companies	20,000	26,285	Sundry balances	.....	62,632
Accts. for collect'n	1,205,184	1,392,536			
Inventories	558,644	559,699			
Cash	234,599	55,237			
Sinking fund	91,667	91,667			
Miscel. balances	3,749	.....			
Total	10,360,451	10,732,601	Total	10,360,451	10,732,601

—V. 81, p. 33.

International Steam Pump Company.

(Report for Fiscal Year Ending Mar. 31, 1905.)

The report, which will be cited fully another week, permits the following comparison:

Profits—	1905. $	1904. $	*Deductions—*	1905. $	1904. $
Operating profits	1,617,435	1,827,430	Funded debt charges	334,499	304,512
Other income	124,147	109,308	Pref. dividends	709,800	709,800
Total income	1,741,582	1,936,738	Common dividends	306,597	490,661
Interest, discount, etc.	82,276	76,075	Tot. deductions	1,350,896	1,504,973
Depreciation	326,371	294,056	Balance for year	def.17,561	sr.101,644
			Prev. sur. (less adj'ts)	2,269,593	2,183,349
Net profits	1,332,935	1,606,617	Tot. sur. Mar. 31	2,252,032	2,284,993

—V. 81, p. 34.

Crow's Nest Pass Coal Co., Limited.

(Report for Fiscal Year Ending Dec. 31, 1904.)

The report of this company, in which the Northern Securities Co. acquired stock, is signed by President Geo. A. Cox and Gen. Man. Lindsey. It says, under date of Feb. 14, 1905:

GENERAL.—The increase in coal mined this year over last amounts to 81,000 tons and the coke exported shows an increase of over 78,000 tons. During the year there has been spent on improvements (not including those of subsidiary companies) the sum of $254,000, as against $810,000 in the preceding year. The Crow's Nest Pass Electric Light & Power Co., Ltd., and the Morrissey, Fernie & Michel Ry. Co. are subsidiary companies formed for the purpose of taking care of some of the company's necessary auxiliary projects. The capital stocks of these are owned practically exclusively by this company and are referred to in the balance sheet as "Securities owned."

LITIGATION.—Ninety-three actions for damages brought against the company by the dependents of the miners killed in the explosion of May, 1902, were disposed of in the company's favor last June after two years of litigation. The plaintiffs abandoned their appeals, which finally relieves the company from all liability.

In December the final settlement of all outstanding questions between this company and the Canadian Pacific Railway was arrived at and the deeds transferring 250,000 acres of land to this company executed. A lease for 20 years of the Coal Creek Branch of the Canadian Pacific Railway to the Morrissey Fernie & Michel Railway has been executed, and an additional mile of track constructed, which gives the mines at Coal Creek and the coke ovens at Fernie connection with both the Canadian Pacific Ry. and the Great Northern Ry. On Dec. 15 the Great Northern Ry. commenced operating the extension of its line to Fernie.

OUTLOOK.—Some advance has been made in extending the domestic trade of the company, which, it is expected, will yield much larger results during the present year.

INCOME ACCOUNT.

	1904.	1903.	1902.
Net profits	$406,050	$310,492	$171,286
Premium received on calls paid on new stock	38,865	913,526	512,209
Total	$444,915	$1,224,019	$683,495
Deduct—Dividends paid (10 p. c.)	347,807	303,717	250,000
Balance	$97,108	$920,302	$433,495

BALANCE SHEET DEC. 31.

Assets—	1904. $	1903. $	Liabilities—	1904. $	1903. $
Mines, real estate, plant, devel., etc.	5,064,201	5,418,486	Stock paid up	3,476,400	3,450,490
Secur's owned	479,984		Bills payable	323,398	145,000
Cash in banks	47,864	68,551	Accounts payable	209,952	250,265
Accounts receiva'e	472,431	313,661	Dividends accrued	86,910	82,079
			Reserve fund	1,764,800	1,870,813
			Profit and loss	203,320	
Total	6,064,480	5,798,648	Total	6,064,480	5,798,648

—V. 79, p. 2798.

American Thread Company.

(Statement for Fiscal Year Ended March 31, 1905.)

The results for the year ending March 31 compare with those reported for previous years as follows:

	1904-05.	1903-04.	1902-03.	1901-02.
Profits	$1,167,291	$1,497,457	$1,147,245	$754,080
Deduct—				
Depreciation	$345,808	$300,000	$300,000	$300,000
Bond interest	236,450	236,900	242,740	264,748
Pref. dividend (5%)	244,524	244,524	244,524	244,524
Common dividend	(5%)336,000	(16%)672,000	(4%)168,000	Nil.
Balance, surplus	$4,509	$44,033	$191,981	def.$55,192

The balance sheets of March 31 follow:

BALANCE SHEET MARCH 31.

Assets—	1905. $	1904. $	Liabilities—	1905. $	1904. $
Plant, etc	12,635,981	12,642,173	Com. stock, $3 00 paid up	4,900,000	4,900,000
Stock in trade, net cost	4,590,152	4,178,356	5 p. c. prf. fully pd.	4,8[illegible]0,475	4,89[illegible],475
Accounts receivable, net	717,201	795,694	4 p. c. 1st M. bonds.	6,000,000	6,000,000
Cash	303,970	321,017	Eng Sewing Cotton Co., Ltd.	556,510	304,364
Sundry investm'ts	328,297	314,790	Accounts payable.	455,528	249,368
Advance paym'ts.	29,823	32,598	Bond int. accrued.	60, 00	60,000
			Depreciation fund	1,804,778	1,575,900
			Div. on com. stock payable July	336,000	672,000
			Balance forward	302,134	333,426
Total	18,605,424	18,284,628	Total	18,605,424	18,284,6.8

—V. 79, p. 211.

Associated Oil Company, Bakersfield, Cal.

(Report for Fiscal Year Ending Dec. 31, 1904.)

The report issued some time ago permits the following comparisons:

INCOME ACCOUNT CALENDAR YEAR.

	1904.	1903.	1902.
Total sales	$3,352,188	$2,347,799	$1,572,426
Transportation expense, etc.	1,635,678	1,226,200	754,985
Net realization	$1,716,510	$1,121,599	$817,440
Rebates on contracts to original owners in excess of 22½c. per bbl	30,261	133,278	220,643
Net to Associated Oil Co	$1,688,249	$988,321	$596,797
Other earnings	85,637	32,179	18,997
Value of oil on hand at cost	80,541	120,775	62,818
Total income	$1,852,427	$1,141,275	$678,612
Expenses—			
Production expenses, including repairs, etc	$373,160	$339,714	$152,662
Administration expenses	81,228	57,536	40,337
Depreciation	126,488	104,259	.....
Interest on bonds	77,323	78,117	.....
Taxes, royalties, int. on loans.	78,983		
Oil purchases	329,013		
Freight paid on oil on hand Dec. 31, 1904	20,995	267,325	237,690
Oil on hand Jan. 1, 1904	97,952		
Total	$1,185,142	$851,951	$430,689
Surplus	$667,285	$289,324	$247,923

BALANCE SHEET DEC. 31.

Assets—	1904. $	1903. $	Liabilities—	1904. $	1903. $
Stock in treasury	18,861,593	20,915,266	Capital stock	40,000,000	40,000,000
Bonds in treasury	3,005,455	3,441,455	Bond issue	4,[illegible]5,000	5,000,000
Discount on treasury stock sold	2,240,000	490,000	Treas'y stock sold	797,731	174,504
Property and improvements	21,631,033	21,102,912	Int. on bds. unpaid.	32,440	32,630
Bonds and stock	789,747	104,991	Deprec'n reserve	235,747	109,259
Cash on hand	278,592	6,858	Royalties, pay'l, &c'	.....	4,751
Accounts receivable	615,196	337,212	Bills payable	....	890,000
			Accounts payable	577,198	195,776
			Freight liability on delivered sales	46,505	20,962
			Surplus	1,137,098	462,813
Total	47,451,719	46,398,695	Total	47,451,719	46,398,695

See also page 156 of this issue.—V. 80, p. 2346.

Pittsburgh Plate Glass Company.

(Report for Fiscal Year Ending Dec. 31, 1904.)

Chairman John Pitcairn, under date of Feb. 14, says:

GENERAL RESULTS.—In view of the heavy loss (about $150,000) sustained through the destruction by fire of our Chicago warehouse and the low selling prices which prevailed throughout the year, the profits are as satisfactory as could reasonably be expected. The domestic manufacturers produced during the year several million feet of plate glass in excess of the legitimate demand. This over production, forced on the market, caused a fall in prices, and is now being held in stock, speculatively, by jobbers. This condition of the market was aggravated by the importation during the year of about 5,000,000 feet of foreign-made glass at the lowest prices ever quoted by foreign manufacturers. The industry in Europe reached the most demoralized condition in its experience, prices receding to the lowest ebb in the history of the business, although they advanced toward the end of the year.

IMPROVEMENTS, ETC.—The outlook for our Courcelles factory is encouraging. The additions and improvements are now practically completed, and have resulted in a substantial reduction in the cost of manufacture, enabling these works to compete successfully with the most modern European factories, and with the improved conditions due to the formation of a European syndicate to promise satisfactory returns.

COMPETITION.—Our competitors, owing to the different method of disposing of their product, have during the past year enjoyed the temporary advantage of disposing of nearly all the plate glass they were able to produce, especially the large, profitable sizes. This advantage should soon cease, because the greater part of this glass has been absorbed by the jobbers for what may be termed speculative purposes, and now constitutes a portion of their stocks. Notwithstanding the demoralized condition of the business and the excessive production new factories are projected and their securities offered to investors.

CHARGED OFF.—During the year experiments which the company has been conducting for several years have resulted in the successful development of important improvements in the process of plate glass manufacture. By reason of this development the board has deemed it advisable to abandon and dismantle Works No. 3, and for the same reason, and because of the shortage of natural gas in Indiana (V. 78, p. 1965), has decided to abandon permanently and dismantle Works No. 7. The book value of these two plants less the value of the salvage has therefore been charged out of our investment and surplus accounts. Notwithstanding the loss of production by the closing of these plants, the improvements referred to and enlargements to other plants have been sufficient to more than maintain our former capacity and have effected a reduction in the cost of manufacture.

FINANCIAL.—Our coal and natural gas investments stand on our books at considerably less than their intrinsic value, but in view of changing conditions it is considered advisable to hold this increased valuation in reserve. Our financial condition is excellent. Bills and accounts payable have been reduced over half a million dollars and an insurance reserve fund has been set aside to cover properties on which it has been impossible to secure adequate insurance at reasonable rates. Stocks in warehouses have been depreciated proportionately to the reduction in cost of manufacture and the fall in selling prices. All doubtful accounts have been charged off and the available quick assets amount to $7,421,487.

The profits for four years past were as follows:

	1904.	1903.	1902.	1901.
Profits	$937,693	$973,104	$1,251,347	$1,503,638
Divs. on ($150,000) preferred, 12%	18,000	18,000	18,000	12,000
Divs. on common, 6%	740,500	740,556	721,948	591,000
Bal., sur. for yr.	$179,193	$214,548	$511,398	$894,638

BALANCE SHEET DEC. 31.

Assets—	1904.	1903.	1902.	1901.
Property	$12,530,860	$14,225,466	$13,602,832	$12,026,235
Plate glass, etc	2,720,137	3,732,337	2,924,548	2,433,415
Materials, etc., accts.	890,532	994,600	775,535	594,966
Cash, bills and accounts receivable.	3,710 817	3,803,127	4,092,439	3,105,242
Total	$19,852,346	$22,758,531	$21,395,654	$19,159,858
Liabilities—				
Stock, common	$12,342,600	$12,342,600	$12,342,600	$9,850,000
Stock, preferred	150,000	150,000	150,000	150,000
Bonded debt	.....	.....	.....	10,000
Bills and accounts payable	2,784,625	3,409,780	2,261,451	3,019,653
Insurance reserve	121,885	.....	.....	.....
Surplus	4,453,236	6,856,151	6,641,603	6,130,205
Total	$19,852,346	$22,758,531	$21,395,654	$19,159,858

—V. 80, p. 716.

Nova Scotia Steel & Coal Co., Limited.

(Report for Fiscal Year Ending Dec. 31, 1904.)

General Manager Thomas Cantley says in part:

OUTPUT.—The total ore sold was 159,919 tons, or 156,481 tons less than the preceding year; total quantity mined, 246,022 tons, or 113,747 tons less than the output of 1903. The quantity of coal raised during the year at our Sydney Mines collieries was 475,521 tons, and at the March mine, 61,871 tons. The present year we look for a total output of 700,000 tons. Our Ferrona furnace was in blast from Jan. 1 to June 1, during which time it produced 13,703 tons of iron. Our new furnace at Sidney Mines went into blast Aug. 31, and up to the end of the year produced 18,194 tons of iron being a total of iron produced during the year of 31,567 tons, or 6,023 tons over 1903. Of the iron made, 19,110 tons were converted into steel and 7,300 tons sold for foundry purposes. At the open-hearth plant over 30,000 tons of ingots were made, being about the same quantity as for the previous year. Our cogging mill rolled 30,243 tons of ingots, being about 2,000 tons over that of 1903. The finishing mills and forge department made and shipped 28,958 tons of material, the value being $923,834, our selling price being $6 18 per ton less than the previous year. Had we been able to sell our pig iron and steel at the same average prices as during 1903, our profits from these sources would have been increased by the amount of $179,746.

Vice-President James D. MacGregor, under date of March 18, says in substance:

NEW SECURITIES.—At a special meeting held on Oct. 8, 1904, an issue of $3,400,000 6 p. c. consolidated bonds was authorized. These were issued and $1,500,000 sold and the proceeds applied to the purposes of the company, the balance being only available for the purpose of retiring the first mortgage bonds. At the same special meeting the balance of the preferred stock, amounting to $970,000, was canceled. The balance of the common stock, $880,000, was offered to the shareholders on April 12, 1904. The amount not taken by the shareholders was allotted to the underwriters.

RESULTS—OUTLOOK.—The volume of general business transacted did not differ greatly from that of 1903. The quantity of coal mined was considerably increased, the company easily maintaining its position as the second largest producer of coal in Nova Scotia. The present year will doubtless show a still further increase in the coal mined.

Following out the policy previously announced, the tonnage of iron ore sold was reduced during the year; the decrease from the previous year being 156,000 tons. Owing to the severe depression in the iron and steel trades throughout the American and European markets, the prices obtained for our output of these products was much less than during 1903, the difference in net profit realized on the tonnage sold being, in round figures, $180,000. Since the turn of the year prices have materially advanced and consumption largely increased. We have orders on our books for a larger tonnage than ever before, and at better prices than prevailed during last year. The present indications are that a larger margin of profit will be realized on this branch of the business during the coming year.

CONSTRUCTION.—Work upon the new blast furnace plant at Sydney Mines was resumed in April and the furnace went into blast very successfully at the end of August, 1904. Its capacity and the cost of production are fully up to our expectations. Owing to the extreme severity of the winter, and other causes, it was deemed advisable to suspend work on the open-hearth plant during a large part of the earlier months of the year. Work on this plant, however, has been resumed and it is expected that all the open-hearth furnaces will be

completed and in full operation during the coming summer, when we will be able to effect a large reduction in the cost of all our steel products.

FINANCIAL.—A further sum of $50,000 has been placed to the credit of the reserve funds for depreciation, unusual expenses and renewals.

The regular dividend of 8 p. c. per annum on the preferred shares has been paid quarterly, and a dividend of 3 p. c. on the common shares for the first half of 1904 was paid on Nov. 1. In view of the earnings of the last half-year being somewhat smaller than anticipated, and of the large amount of working capital now required by reason of the increased business, the directors believe the interests of the shareholders will be best conserved by husbanding the resources of the company, particularly as the proceeds of the last securities disposed of have not yet become productive, and for these reasons they do not recommend the payment of any further dividend on the common stock for the past year.

The results for the three years compare as follows:

	1904.	1903.	1902.
Profits for the year	$501,337	$859,398	$609,935
Balance brought forward	685,643	453,149	351,729
Total available	$1,186,980	$1,312,547	$961,664
Deduct—			
Interest on bonds	$150,000	$150,000	$150,000
Depreciation and renewals	50,000	75,000	60,000
Dividend, 8 p. c. on pref. stock	82,400	82,400	82,400
Dividend on common stock	(5%) 144,690	(6) 246,804	(5½) 191,115
Sinking fund and miscellaneous	64,140	72,700	25,000
Total	$491,230	$626,904	$508,515
Surplus, carried forward	$695,750	$685,643	$453,149

BALANCE SHEET DEC. 31.

Assets—	1904. $	1903. $	*Liabilities—*	1904. $	1903. $
Property & mines	10,359,436	9,265,920	Preferred stock	1,030,000	1,030,000
Improvements, developments and explorations to be charged to future operations	331,414	370,602	Common stock	4,939,300	4,120,000
Inventories	902,626	728,296	Bonds	3,890,500	2,443,000
Cash, ledger accounts and bills receivable	812,574	514,631	General reserve	750,000	750,000
			Sinking fund	109,942	67,139
			Bills pay. and cash advanced	171,319	799,939
			Pay-rolls&acct. pay	125,915	106,919
			Coup. (Jan.)	75,000	75,000
			Div. on pref.	20,600	10,000
			Div. on com., Apr., 1904	.....	123,600
			Res for depr'n, &c.	574,415	546,681
			Fire ins. fund	23,309	20,627
			Profit & loss	695,750	685,644
Total	12,406,050	10,879,149	Total	12,406,050	10,879,149

—V. 80, p. 1366.

Empire Steel & Iron Company.

(Report for Fiscal Year Ending Dec 31, 1904.)

President Leonard Peckitt, under date of Feb. 22, says:

The production of pig iron was 163,202 tons, or 82,311 tons less than the output of the furnaces for 1903. We mined and shipped during the year 111,375 tons of ore from the Oxford and Mount Hope properties in New Jersey, and although the tonnage was somewhat larger (3,500 tons) than the previous year, the output could have been considerably increased. Unfortunately, however, the iron market from the beginning of the year until well into the autumn months was far from active, and the business was so unprofitable that several of the furnaces were closed down, thereby necessitating a further restriction of output at the ore mines.

About the first of October considerable improvement in the general market was noticeable, and before the end of the month a spirited buying movement was well under way, prices advancing steadily from a low-water mark of $13 50 per ton at the furnace for standard 2X foundry iron up to $16 50 at the close of the year. Although fully covered by contracts for more than enough coke to run us "full blast" up to the end of the year, the shippers of this material, in practically every instance, failed absolutely to deliver anything like the tonnage we were entitled to receive, and consequently we were obliged to "slow down" during the entire last quarter of the year, which of course meant decreased outputs of iron and heavy losses that otherwise must have been profits in the business.

Owing to the depression, improvement work during the entire year was of course restricted, although the idle furnaces were re-lined and repaired in a general way. At Catasauqua the wooden bridges crossing the Lehigh River and Canal, having been condemned, were replaced by steel girders at a cost of close to $30,000 and new boilers were erected at Reading, Oxford and Mount Hope.

Treasurer J. S. Stillman says: "There was set aside out of the cost of pig iron and ore a fund for extraordinary repairs and renewals on the operation of the Crane furnaces as well as the different Empire plants. This fund, combining all operations, amounted to more than the expenditures that were made during the year for improvements, mine development, repairs and renewals.

The results for three years follow:

	1904.	1903.	1902.
Net earnings from operations	$135,200	$388,529	$249,662
Deduct-			
Improvements and permanent repairs included in costs	31,238	79,878	46,575
Depreciation mining properties	15,808		
Net profit	$88,154	$308,651	$203,087
Add balance of profit and loss Jan. 1	165,444	128,639	170,700
Total	$253,590	$437,290	$373,787
Dividend 3 p. c. on preferred stock	$75,000	$75,000	$75,000
Improv'ts and allowances for deprec'n in securities, raw materials, etc.	.....	196,846	170,148
Balance, profit and loss, Dec. 31	$178,594	$165,443	$128,639

BALANCE SHEET DEC. 31.

Assets—	1904. $	1903. $	*Liabilities—*	1904. $	1903. $
Real estate, plants and machinery	2,788,647	2,761,936	Preferred stock	2,500,000	2,500,000
Stocks and bonds	2,100,503	2,100,503	Common stock	2,281,400	2,281,400
Cash in bank	130,849	83,883	Bills payable	193,510	219,984
Accts. receivable	148,777	173,459	Accts. payable and pay rolls	115,629	171,043
Bills receivable	.....	166	Fund for depreciation, etc.	17,863	10,024
Pig iron, ore, etc.	155,726	252,857	Divs. payable Jan. 1	37,500	28,000
			Profit and loss	178,598	165,443
Total	5,324,501	5,372,895	Total	5,324,501	5,372,895

"Having shown through a most discouraging year earnings sufficient to set aside over $47,000 for improvements and betterments and $75,000 for dividends, the report as a whole may perhaps be considered as entirely satisfactory, and the outlook for the present year is highly encouraging." —V. 80, p. 1060.

GENERAL INVESTMENT NEWS.

RAILROADS, INCLUDING STREET ROADS.

Auburn & Syracuse Electric RR.—*Bonds Called.*—All of the $120,000 first mortgage 6s of the Auburn City Ry., dated 1895, have been called for redemption at 105 and interest at the West End Trust Co., Philadelphia, on Aug. 1, 1905.—V. 78, p. 1961.

Bangor & Aroostook RR.—*Dividend Increased.*—The directors have declared a semi-annual dividend of 2 p. c., payable to stockholders of record July 1. This increases the annual rate to 4 p. c. per annum, contrasting with 3 p. c. yearly since January, 1904.—V. 79, p. 2082.

Bangor (Me.) Railway & Electric Co.—*Bonds Offered.*—Richardson & Clark, Providence, are offering at par and interest a block of the first consolidated mortgage 5 p. c. bonds, due July 1, 1935, but subject to call at 107½ and interest on 60 days' notice. An advertisement says:

Owns and operates 33 miles of electric railways in and around Bangor, serving a population of over 45,000; also does all the electric-lighting and power business in Bangor, Old Town, Brewer, Milford, Orono, Veazie and Hampden, with the exception of the municipal lighting in Bangor; and furnishes the entire water supply for the towns of Veazie, Old Town, Still Water, Milford, Great Works and Brewer. The water power for all these properties is derived from the Penobscot River at Veazie, about 4½ miles above Bangor, adjoining the dam of the Veazie Lumber Co. The Bangor Railway & Electric Co. owns one quarter of the stock of the Veazie Lumber Co. and has leased the dam and water power privileges for a period of 999 years. The power-house has a capacity of 2,100 h. p. from its water wheels and a reserve steam equipment of 2,000 h. p. capacity.

Present bond issue, $900,000; in escrow to retire an equal amount of underlying bonds, $600,000; reserved in hands of trustee for future extensions and improvements, $500,000; total authorized bond issue, $2,000,000. The mortgage provides that $600,000 bonds held in escrow may be used either to retire at maturity the $500,000 underlying bonds, or for extensions, betterments or permanent improvements. The proceeds of the present issue of $900,000 bonds will be used to retire all outstanding bonds except the $600,000 underlying bonds mentioned above; to pay all floating debt of consolidated companies and to provide funds for betterments.

EARNINGS OF CONSOLIDATED COMPANIES FOR YEARS ENDING JUNE 30, 1904 AND 1905.

	1904.	1905. (2 *mos. est'd*).
Gross earnings	$292,949	$322,350
Operating expenses, including taxes	189,705	197,375
Net earnings	$103,244	$124,975
Interest on the $1,500,000 outstanding bonds		$75,000

"When the improvements contemplated by the new management are completed, the net earnings should be more than double the bond interest."—V. 80, p. 2456.

Branford (Conn.) Lighting & Water Co.—*Sold.*—See Consolidated Ry. Co., below.—V. 77, p. 298.

Buffalo Batavia & Rochester Electric Railway.—*New Line—Mortgage.*—This company, incorporated last fall with a capital stock of $3,500,000 to build an electric road from Williamsville, five miles east of Buffalo, to Rochester, via Batavia, a distance of 65 miles, as an extension of the Buffalo & Williamsville Ry., has been granted authority by the State Railroad Commission to construct its line and also to make an issue of $3,500,000 bonds.

Buffalo & Williamsville (Electric) Ry.—*Extension.*—See Buffalo Batavia & Rochester El. Ry. above.—V. 79, p. 268.

Chicago Terminal Transfer RR.—*Second Default.*—The company on July 1 made its second default upon the interest on the $15,135,000 4 p. c. bonds. The January interest was purchased through the Guaranty Trust Co. There have recently been rumors that the control of the property would pass into the hands of one or more of the large systems, but if so the transfer will apparently not take place until after the foreclosure of the mortgage.—V. 80, p. 221, 162.

Cincinnati Dayton & Toledo Traction Co.—*Bonds Offered.*—The Cincinnati Trust Co., W. E. Hutton and Claude Ashbrook, all of Cincinnati, are offering at 95 and interest the unsold portion, $700,000, of their block of $1,500,000 consolidated mortgage guaranteed 5 p. c. bonds, dated July 1, 1903, due July 1, 1923. Total issue authorized, $5,000,000; reserved to retire underlying bonds, $2,800,000; remainder outstanding, $3,700,000. An advertisement says:

The Cincinnati Dayton & Toledo Traction is leased to the Cincinnati Northern Traction Co., controlled by the same interests which are in control of the Cincinnati Traction Co. and the Ohio Traction Co. The leasing company assumes interest on C. D. & T. bonds and pays an additional rental to provide dividends on preferred stock; also dividends on a graduating scale on common stock. The proceeds from the sale of $1,500,000 treasury bonds are being used for the purpose of rebuilding the road, concentrating the present power houses (4 in number) into one modern equipped central power station, and providing new equipment. When these improvements are completed, through cars from Indianapolis, Toledo, Cleveland and Columbus, centering at Dayton, will enter Cincinnati over the C. D. & T. The gross receipts average $7,000 per mile per annum. The receipts from freight and express service now aggregate $100,000 per annum and are increasing rapidly.—V. 80, p. 2343, 2219.

Cincinnati Hamilton & Dayton Ry.—*Bonds Offered.*—Mason, Lewis & Co. are offering at 95 and interest, by advertisement on another page, $1,250,000 4 p. c. refunding bonds of 1904, due July 1, 1954; total issue, $25,000,000, of which $15,023,000 are reserved for prior liens. Compare V. 80, p. 162. The advertisement says in part:

These bonds are secured by direct mortgage, subject to $15,023,000 prior liens, on the entire railroad property and leases of the company, approximately 1,000 miles of road; also by a first lien on $11,000,000 Pere Marquette common stock, which alone cost more than the entire amount of the outstanding refunding bonds. Of the underlying bonds, $2,595,000 will mature in October of this year and $2,728,000 will mature six years hence and be refunded. The mortgage will be closed when the $1,477,000 bonds reserved for betterments are taken

down, and no further bonds can then be issued except for the purpose of retiring underlying bonds. These refunding bonds underlie an issue of $50,000,000 bonds since authorized.

Bridge.—See Ironton & Ashland Bridge Co. below.—V. 80, p. 2343, 1856.

Consolidated Ry.—*Purchased.*—This subsidiary of the New York New Haven & Hartford Ry. Co. has purchased control of the Branford Lighting & Water Co., which owns a 5-mile trolley line extending from East Haven to Branford (compare V. 77, p. 298). The outstanding stock is $300,000, and the Consolidated Railway Co., it is stated unofficially, purchases all, or the greater part thereof, on the basis of $80 per share (par $100) in 4 p. c. bonds. The Branford company at last accounts had outstanding $350,000 of 5 p. c. bonds.—V. 80, p. 2620, 2457.

Denver Northwestern & Pacific Ry.—*Financed.*—It is announced that William L. Bull, of Edward Sweet & Co., is at the head of a syndicate that has provided the funds for the construction of the Denver Northwestern & Pacific Ry., projected by David H. Moffat of Denver, to extend from Denver to Salt Lake, about 500 miles. See Railway and Industrial Section.—V. 80, p. 1362, 1111.

Detroit Mackinac & Marquette RR.—*Proposals for Sale of Bonds.*—F. E. Driggs and William W. Heaton, trustees, will receive proposals up to July 13 for sale of land grant bonds, $175,000 having been appropriated for this purpose. The remaining $311,496 of the proceeds of the sale in August, 1902, of 1,000,000 acres for $1,250,000 was recently received, providing enough money for the present bond payment; also for taxes, the next coupon, etc. (V. 77, p. 91). Bonds for $1,655,000 remained outstanding July 1, 1905.—V. 80, p. 1284.

Detroit Toledo & Ironton Ry.—*Notes Offered.*—Rudolph Kleybolte & Co., New York, Cincinnati and Chicago, are offering at 99 and interest $5,500,000 of the 5 p. c. 3½-year collateral notes of $1,000 each, dated June 1, 1905, maturing Dec. 1, 1908; redeemable at 102½ and interest; interest payable June 1 and Dec. 1 in New York City. Total authorized issue, $7,000,000; amount outstanding, $5,500,000, issued for purchase of stock of the Ann Arbor RR. Co. (See collateral, etc., in V. 80, p. 2457, 2620). General Traffic Manager C. P. Lamfrey, under date of June 14, writes in substance:

The acquisition of a controlling interest in the stock of the Ann Arbor RR. Co. gives the D. T. & I. RR. Co. a continuous line of railway from Ironton, O., and (by car ferry) from Ashland, Ky., on the Ohio River, to Frankfort, Mich., on Lake Michigan, and thence by car ferries to Manistique, Mich.; Menominee, Mich.; Manitowoc, Wis., and Kewaunee, Wis., with a total mileage of 726 miles. From the Jackson, Wellston District in Ohio and from the West Virginia coal fields a large business is now offering which the new equipment purchased will place the roads in a position to handle for distribution in the Great Northwest. The car ferries also make possible close traffic connections with heavy-tonnage roads on the west side of Lake Michigan, which are large carriers of grain and grain products. At Jackson, Wellston and Ironton, O., and Ashland, Ky., are located large iron furnaces which use about 850,000 tons of ore annually. These arrangements will furnish a business for the company which it has not heretofore been able to control, giving empty coal equipment good return loading. The entrance by means of trackage agreements for ninety-nine years into Toledo will permit the D. T. & I to handle Lake ore for Jackson, Wellston, Ironton and Ashland.

The bonded indebtedness of the combined roads is at the rate of about $25,000 per mile. I estimate that the combined result of operation for the first year will be net earnings, $1,400,000; annual fixed charges, including interest on this issue of notes, $1,039,000. V. 80, p. 2620, 2457.

Eastern Ohio Traction Co.—*Reorganization Plan.*—The reorganization plan which was published in the CHRONICLE of June 24, p. 2620, has been modified slightly in two or three respects. In one particular, namely the amount of preferred stock to be given to the old stockholders who make the cash payment, the figure shown in the modified plan is that which appeared in the CHRONICLE of the date named, we having discovered the slight inaccuracy in the original plan respecting the same. The holders of the Eastern Ohio consol. 5s in addition to par in preferred stock for the face of their bonds and 2½ p. c. in preferred stock for the interest from Jan. 1, 1905, to July 1, 1905, will receive par, that is 5 p. c. ($50 per bond), in preferred stock on account of the overdue interest for the entire year 1904, making in all $1,075 preferred stock for each $1,000 bond. This latter change increases the amount of preferred stock immediately issuable to $929,975, and reduces the amount to remain in the treasury from $105 475 to $70,025. The annual interest charge for the new company for the first year will be $67,000, for the second year and thereafter $109,500.—V. 80, p. 2620, 1478.

Georgia Southern & Florida Ry.—*New Officer.*—Samuel F. Parrott of Atlanta, Ga., Chairman of the Southeastern Freight Association, has been elected Vice-President and General Manager, and also a director to succeed William Checkley Shaw, who resigns on account of ill health.—V. 79, p. 2585, 786.

Green Bay & Western RR.—*Committee for "B" Debentures.*—A committee consisting of

John H. Davis, Rudolph Kleybolte, George M. Pynchon and Jefferson M. Levy, with Louis M. Ogden, Secretary, 25 Broad St., New York, requests the deposits of "B" debentures before Aug. 1, 1905, with the United States Trust Co., 45 Wall St., under a protective agreement dated Aug. 20, 1905, and says:

The net earnings are sufficient to pay a substantial percentage on the "B" debentures after full payments on all prior claims. The payments to the "Bs" are non-cumulative and there is no provision for any trusteeship for the protection of these debentures. It is therefore important that they should unite for their own protection. For the purpose of obtaining the income belonging to these obligations and securing their interests upon any transfer of the property, the undersigned, who represent a considerable amount of these debentures, request the owners to deposit them.—V. 80, p. 1359, 162.

Guayaquil & Quito Ry.—*Listed in London.*—The London Stock Exchange has granted quotation to a further issue of $175,000 6 p. c. first mortgage gold bonds (Nos. 10,381 to 10,520).—V. 80, p. 2621, 2157.

Illinois Traction Co.—See St. Louis Northeastern Ry below.—V. 80, p. 2219.

Interborough Rapid Transit Co., New York.—*Opening of Company's Road from Battery to West Farms.*—The Subway tunnel under the Harlem River having been completed, the company at 12:01 o'clock next Monday morning will begin operating the Subway trains from the Battery to West Farms.—V. 80, p. 2621, 2458.

Iron Mountain Car Trust.—*Increase Authorized.*—The shareholders on Wednesday approved the proposition to increase the capital stock issue from $6,000,000 to $10,000,000. It is proposed to issue about $3,000,000 of the certificates this summer to pay for new equipment, principally freight cars, already ordered. The remaining $2,000,000 will be reserved for future requirements.—V. 80, p. 2624.

Ironton & Ashland Bridge Co.—*New Bridge.*—The Hollins-Zimmerman interests, which control the Cincinnati Hamilton & Dayton and the Detroit Tol. & Ironton railways, will build a bridge under the charter of this company at Ironton across the Ohio River to Ashland, connecting with the Chesapeake & Ohio Ry. The cost of the bridge, it is said, will be about $1,500,000. It will be owned and financed independently of the railroad interests.—V. 77, p. 348.

Kokomo (Ind.) Marion & Western Traction Co.—*Guaranteed Bonds.*—See Kokomo Railway & Light Co. below.—V. 77, p. 451.

Kokomo (Ind.) Railway & Light Co.—*Bonds Offered.*—Granger Farwell & Co., Chicago and New York, are offering for sale $100 000 first mortgage 5 p. c. gold bonds due Jan. 1, 1933, being the unsold portion of the entire issue of $250,000 recently purchased by them, guaranteed principal and interest by the Kokomo Marion & Western Traction Co.

Lima (O.) Electric Railway & Light Co.—*Leased.*—This company's property has been leased as of July 1 to the Lima & Toledo Traction Co., of which W. Kesley Schoepf, representing the Widener-Elkins syndicate, is President. The Lima Toledo Company's line, it is stated, will be completed north as far as Leipsic by late fall. The syndicate, which already controls the Ohio Traction Co. of Cincinnati and the Indianapolis Traction & Terminal Co., is said to be planning the acquisition by lease or otherwise of a large amount of street railway mileage in Ohio and Indiana.—V. 75, p. 184.

Lima & Toledo Traction Co.—*Lease.*—See Lima Electric Railway & Light Co. above.

Milwaukee & Dubuque RR.—The property to be sold under foreclosure July 25 embraces "certain interests claimed in portions of an old grade constructed in 1857-8 for the Milwaukee & Beloit RR. Co., which was never completed." See V. 81, p. 31.

Mississippi Central RR.—*Bonds—Construction.*—M. H. McCabe, writing to the "Manufacturers' Record," says:

Our people are negotiating an issue of $5,000,000 of bonds, a portion of which is to be sold at once to complete the extension of 29·3 miles from Silver Creek to Brookhaven, that is now under construction, the Worthington Construction Co. of Birmingham, Ala., having the contract. We have 55 miles in operation from Hattiesburg to Silver Creek. The charter of our road provides for the eastern terminus to be at Scranton, Miss., and the western at Natchez, Miss., although this route may be changed. We have placed an order with the Baldwin Locomotive Works for three 70-ton 10-wheel connected engines and one 55-ton 8-wheel connected engine; also an order with the Barney & Smith Car Co. for four passenger cars.—V. 79, p. 2642, 2588.

New Hampshire Traction Co.—*Sale July 14.*—The foreclosure sale is advertised for July 14 at the New York Trust Co., No. 26 Broad St., New York. The stocks, bonds and notes owned will be offered in fourteen parcels, upset price for each being $50,000; upset price for the same as an entirety, $1,000,000. See plan in V. 79, p. 2205.

New Orleans Terminal Co.—*Bonds Offered.*—Harvey Fisk & Sons are offering at 95 and interest, by advertisement on another page, $1,000,000 first mortgage 4 p. c. 50-year gold bonds, due July, 1953. Amount authorized, $15,000,000; amount issued, $7,000,000. Each bond bears the endorsement of the Southern Railway Co. and the St. Louis & San Francisco RR. Co., who jointly and severally guarantee the punctual payment of the principal and interest. See V. 78, p. 343.

Under contract dated July 1, 1903, the entire property is leased to the Southern Ry. Co. and the St. Louis & San Francisco RR. Co. at a rental covering all expenses of maintenance and operation of the property, together with the interest on the first mortgage bonds, which are also guaranteed as above stated. This company is now handling the business of the Southern Ry., the Mobile & Ohio RR., the New Orleans & Northeastern RR. and the St. Louis & San Francisco RR.

President L. S. Berg, referring to his letter of Dec. 31, 1903 (V. 78, p. 343, 1447), writes under date of June 27, 1905:

Since the date of that communication we have acquired five squares of property lying between Rampart and Basin streets, and Canal and Toulouse streets, for additional passenger facilities, at a cost of about $1,500,000. This acquisition gives us a frontage on Canal Street, the Broadway of New Orleans, of approximately 248 feet by 1,700 feet in depth. Plans are now being made for the erection of a modern railway passenger station, the construction, we trust, to begin this fall.

The first four freight houses which were erected being entirely inadequate, though of unusually large dimensions, we are now constructing three additional freight houses upon the ten squares between Basin and Prieur streets, all being up-to-date in every particular. Our freight yards are now completed. On the squares between Hagan Ave. and Bernadotte St. we have erected a large and practically fire-proof round-house and machine shop, car repair sheds,

storage rooms, water tanks, modern coal elevator, etc., etc., and the Bernadotte yards in this locality are now nearing completion. Eighty five-pound rail has been laid upon nearly all the New Orleans Belt & Terminal Co. taken over by this company and same is now being double-tracked with steel of that weight. One new double-track bascule steel bridge has been erected across the New Basin and one is now in course of construction across Bayou St. John.

The development at Chalmette is progressing as rapidly as conditions warrant, consisting of a slip 300 ft. wide, by 1,600 ft. long, 60 ft. in depth, between parallel concrete walls 60 ft. high; one single story and one two-story freight house, each 150 by 1,600 feet, with necessary adjuncts, such as power plant, pumping plant for fire protection, etc.

Mr. Berg believes the property could not be duplicated for several times its cost.—V. 81, p. 31.

New York New Haven & Hartford RR.—*Payment of Maturing Bonds.*—The $500,000 first mortgage 5 p. c. bonds of the Boston & New York Air Line RR. Co., maturing Aug. 1, 1905, and the coupon bearing the same date, will be paid on and after date at the office of the Treasurer of the N. Y. N. H. & H RR Co. in New Haven.

Purchase.—See Consolidated Ry. above.—V. 80, p. 2622, 2458.

Oregon Water Power & Railway Co., Portland, Ore.—*Bonds Offered.*—Eversz & Co., Chicago and New York, are offering by advertisement on another page a block of this company's first mortgage sinking fund 6 p. c. gold bonds of $1,000 each, dated July 1, 1902, due July 1, 1932, redeemable at option of company after July 1, 1912, at 105 and interest. The property includes: (1) A steam and electric freight and passenger railroad, consisting of 78 miles of main line, all in operation, with an 8-mile branch nearing completion; (2) realty and river front terminal property in the city of Portland; (3) a water-power and electric-current-generating plant with a capacity of 20,000 horse power. See further particulars in last week's CHRONICLE.—V. 81, p. 31.

Philadelphia Rapid Transit Co.—*Maturing Bonds.*—The $132,100 7 p. c. bonds of the West End Passenger Railway Co. come due Oct. 1, 1905, and will be paid at that time at the office of Newburger Brothers & Henderson, 527 Chestnut St., Philadelphia. Referring to the above notice, the aforesaid firm will purchase the bonds at any time upon presentation at their office, 527 Chestnut St., Philadelphia, at 103½ p. c., with coupons due Oct. 1, 1905, attached. The purchased bonds still secured by the original mortgage and guaranties, will be extended by the company till Oct 1, 1935, at 4 p. c. interest, and be marketed by the firm named. The issue is limited to $150,000.—V. 80, p. 1729, 1236.

Placerville & Lake Tahoe Ry.—*Mortgage.*—This company has filed for record a mortgage to the California Title & Trust Co. of San Francisco, as trustee, to secure $1,000,000 bonds. See V. 78, p. 2600.

St. Louis & Northeastern (Electric) Ry.—*Mortgage.*—This company, incorporated in Illinois last January to build an extension for the Illinois Traction Co. from East St. Louis and Granite City to Hillsboro, Ill., via Staunton and Litchfield, about 70 miles of main track (exclusive of second track, sidings, etc.), has made a mortgage to the Equitable Trust Co., Chicago, trustee, to secure an issue of $3,000,000 of 5 p. c. gold bonds. The line is under construction, and permanent securities will not be issued until its completion. The bonds will be guaranteed by the Illinois Traction Co. See p. 2516 of STREET RAILWAY Section.

St. Louis Rocky Mountain & Pacific Co.—*To Develop Coal Property.*—This company has been organized to construct a railroad in Northern New Mexico to develop a large tract of coal lands near Raton, Colfax County, N. M. The company owns 189,400 acres in fee simple and coal rights and surface necessary for mining in 314,300 acres. The area controlled is about 800 square miles. The amount of workable coal in the actually proven area of 42,700 acres is estimated by experts to be not less than 350,000,000 tons. The company has in operation at Blossburgh and Van Houten two mining plants and 84 coke ovens. Sales in 1904 were 391,000 tons.

The outlet for the mines has been over the Atchison Topeka & Santa Fe. The company now proposes to build its own railroad from Des Moines, N. M., which is a point on the Colorado Southern, to extend westward to Raton and thence southwest, crossing the Dawson RR at Koehler, to Cimarron, and through the Cimarron Canyon to the Elizabethtown mining district, a total distance of about 120 miles.

The St. Louis Rocky Mountain & Pacific *Company* will issue its first mortgage 50-year 5 per cent gold bonds, secured by a first mortgage lien on the entire coal property and upon $8,500,000 of the first mortgage bonds of the St. Louis Rocky Mountain & Pacific *Railroad* Co., and the same amount of the Railroad Co's. stock. The authorized issue of the *Company's* mortgage is $15,000,000, of which $3,000,000 will be issued to acquire the coal properties, $500,000 to improve them and $3,500,000 to build and equip the 120 miles of railroad. The remainder of the issue will be reserved for future requirements. The enterprise has been financed by Fisk & Robinson, New York.

Southern Pacific RR.—*New Stock and Bonds.*—The shareholders will vote Aug 28 on increasing the capital stock to $160,000,000, of which $128,397,960 will be issued to complete the long pending consolidation of the constituent companies, viz.: The Southern Pacific RR of California, the Southern Pacific RR of Arizona and the Southern Pacific RR. of New Mexico (V. 74, p. 578); also on authorizing the proposed first refunding mortgage for $160,000,000, the bonds to be issued as stated in V. 80, p. 1112. The Equitable Trust Co. of New York has been appointed trustee of the new mortgage.—V. 80, p. 1112, 601.

Southern Railway.—*Called Bonds.*—Sixty-five ($65,000) Richmond & Danville RR. equipment mortgage bonds dated Sept. 3, 1889, have been drawn, and will be paid Sept. 1, 1905, at par, at the Central Trust Co., New York.—V. 81, p. 32.

Spokane International RR.—*New Road.*—Contracts have been let for the construction of this road, which has been surveyed from Spokane to Yahk, a point on the Canadian Pacific Ry., a distance of about 140 miles. It is expected to complete the road within a year. Canadian Pacific interests have taken an interest in the securities and a traffic agreement has been made between the two companies. The new road will give the Canadian Pacific an important new outlet at its western end. The Spokane International is capitalized for $4,000,000 common stock and $4,000,000 first mortgage gold fifty 5 p. c. bonds, dated July 1, 1905. The bonds have all been sold through Day & Heaton of this city. D. C. Corbin, Spokane, is President.

Terre Haute & Peoria RR.—*Return of First Mortgage Bonds.*—The protective committee (Mark T. Cox, chairman) representing the first mortgage bonds guaranteed by the Terre Haute & Indianapolis RR., deposited under agreement dated Sept. 16, 1896, announces that the bonds deposited will be returned to the bondholders by the New York Trust Co. (successor of the N. Y. Security & Trust Co.) in New York, and by Drexel & Co. in Philadelphia, in accordance with the terms of the said deposit certificates, upon payment for account of the committee of the sum of $25,000 upon each $1,000 bond. If desired, the interest coupon maturing Sept. 1, 1905, will be received in payment of said amount.—V. 80, p. 998, 872.

Underground Electric Ry. of London.—*New Debenture Stock for Subsidiary.*—This company's subsidiary, the London United Tramway Co., recently offered in London a further amount of £300,000 4 p. c. first mortgage debenture stock to its existing holders of stock and shares at 98 p. c.—V. 80, p. 2459.

Western Maryland RR.—*Earnings.*—This company has begun regular reports of earnings with the following statement for the nine months ending March 31, the net earnings being given after deducting operating expenses and taxes:

Nine months.	*Gross earnings.*	*Net earnings.*	*Miscell's credits.*	*Other income.*	*Total net.*
1904-05	$2,854,246	$1,054,397	$176,089	$335,308	$1,565,794
1903-04	2,686,405	957,921	117,249	425,600	1,500,770

—V. 80, p. 1914, 1857.

INDUSTRIAL, GAS AND MISCELLANEOUS.

American Smelters Securities Co.—*Change in Dividend.*—In order that the dividend periods of series "A" and series "B" stocks may run contemporaneously, a dividend for two months was paid July 1 on pref. stock, series "A."—V. 80, p. 2459, 2221.

American Thread Co.—*Dividend on Common Stock.*—This company recently announced a dividend of 8 p.c. on common stock for year to March 31, 1905, contrasting with 16 p. c. for the preceding year, with 4 p. c. for 1902-3, nothing for 1901-2 and 10 p. c. for 1900-1.

Report.—See p. 153 of to-day's issue.—V. 79, p. 211, 153.

Associated Oil Co., Bakersfield, Cal.—*Purchase.*—The "San Francisco News Bureau" on June 28 said:

It was given out officially at the offices of the Associated Oil Co. this morning that the company has concluded the long-talked of purchase of the Coalinga Oil Transportation Co. The purchase price is in the neighborhood of $3,000,000, and includes all the transportation company's oil wells at Coalinga, the pipe line from Coalinga to Monterey, the wharf and tankage at Monterey, four ships, a barge, a tug, the pipe line from Santa Maria to Alcatraz, the refinery at Alcatraz, tank stations at Honolulu, Portland and Tacoma, and all contracts previously written for the purchase or sale of oil. The Matson Navigation Co. will, in future, be affiliated with the Associated Oil Co. by reason of a carrying contract made with that company. Mr. Matson still remains President of the Matson Navigation Co.

Report.—See page 153 of this issue.—V. 80, p. 2346, 1060.

Bell Telephone of Philadelphia.—*Earnings.*—For the five months ending May 31:

	1904.	1905.
Gross earnings	$1,541,770	$1,737,194
Net earnings	339,151	516,854
Required for 5 months' dividends on $13,999,983 capital stock at 6 p. c. per annum		349,786
Balance to surplus for 5 months' operation, 1905		$167,068
Five months' dividends on $13,999,983 capital stock at 6%		349,786
Balance to surplus for 5 months		167,068
Stations in service May 31, 1905		94,580
Net gain since Jan. 1, 1905		12,083

Acquisition.—See Diamond State Telephone Co. below.—V. 81, p. 33.

Benicia (Cal.) Water Co.—*Bonds.*—The shareholders will meet at 580 Mission St., San Francisco, July 12, to authorize an issue of $300,000 bonds. J. Kullman is Secretary.

Brooklyn Union Gas Co.—*Payment of Maturing Bonds—Refunding.*—Holders of the $112,000 Union Gas Light Co. 6 p. c. first mortgage bonds maturing July 1, 1905, are notified that the same may be exchanged at the Central Trust Co. of New York for Union Gas Light Co. 5 p. c. consols maturing Jan. 1, 1920. Bonds not exchanged will be paid on presentation at the People's Trust Co., Brooklyn.—V. 81, p. 33.

Canyon Canal Co., Canyon County, Idaho.—*Bonds Offered.*—The Trowbridge & Niver Co., Chicago and Boston, are of-

fering at par and interest the unsold portion of $250,000 first mortgage 6 per cent bonds dated June 15, 1905; interest (January and July) payable at American Trust & Savings Bank, Chicago, or First National Bank, Boston; denominations, $1,000, $500 and $100 ($15,000 due 1915 are $100 denomination); due $30,000 yearly on July 1 from 1907 to 1916, both inclusive. The last three maturities (1914, 1915 and 1916) are subject to call at 103 on and after July 1, 1913. A circular says:

Taking water direct from the Payette River, this canal will irrigate by gravity system 20,000 to 25,000 acres of the best lands in the Payette Valley. Company incorporated under laws of Idaho. Capital stock, $500,000. First mortgage bonds, present issue, $300,000, of which trusteed for possible extensions, $50,000. Secured by first mortgages upon all the property of the company, consisting of valuable water rights on the Payette River, a new dam and reservoir and 31 miles of canal now under construction; also by mortgage liens upon the lands under the canal, representing $20 and $30 an acre (aggregating one and one half times the amount of the bonds), to be deposited with the trustee. These last named mortgages, each representing 160 acres or less, are given to the canal company by the settlers upon the land in payment for perpetual water rights upon said tracts, the value of the lands being estimated at two and one-half times the amount of the mortgage. As security for every $1,000 bond the trustee therefore holds $1,500 mortgages upon land estimated worth $3,750, or security equal to three and three-quarter times the amount of the bond. The mortgages (deposited as collateral) draw 6 p. c. interest and are payable in ten annual instalments.

Car Trust Investment Co., Limited.—*Reorganization—Liquidation.*—The shareholders, at a meeting in London on June 7, adopted the modified plan of reorganization, which provides for the organization of a new company, the present security-holders to receive new stock, etc., as follows:

(1) Ordinary shareholders to pay in instalments within one year £2 10s. per share, making their shares £5 paid in, and thereupon to be relieved of liability for the remaining £5 per share by the dissolution of the company, such shareholders to receive for the cash so paid an equal amount (£2 10s.) of 5 p. c. redeemable income bonds, and also for each old share one full-paid ordinary share of 5s. in new company; (2) existing debenture stock (£470,000) to be paid off from cash paid in by shareholders and from proceeds of new issue of £250,000 4 p. c. redeemable debenture stock or debentures; (3) the preference stockholders to receive for every £10 of preference stock held (a) 5 p. c. redeemable income bonds £12 5s.; (b) one ordinary share of 5s. No dividend shall be paid on the new shares until the debenture stock and income bonds shall have been paid off. Income bonds will have one vote for every £10 nominal amount, and the ordinary shares one vote for every four shares. First directors to be Robert Drummond Balfour, Richard Henry Glyn, Lewis Gordon Mortimer, Alfred Shepherd and Charles A. Scott-Murray. The new company will be a liquidating company, with special provisions for enabling all the assets, and particularly the more important ones, to be sold.

Present common stock is £500,000; preference stock, £500,000. The company is managed by Dent, Palmer & Co., 52 William St., but the securities are practically all held in England. There is also a Car Trust Investment Co. of New York, Thomas Carmichael, 52 William St., being a director of both corporations.—V. 63, p. 401.

Central Leather Co.—*New Securities.*—The Central Trust Co. announces that, unless unavoidably delayed, it will be prepared July 10 to issue the bonds and stock certificates of this new company in exchange for certificates of deposit of the United States Leather Co. per plan in V. 79, p. 2759. The terms of exchange are as follows:

	—Is exchanged for—		
Each $1,000 principal of—	*Bonds.*	*Pref. stock.*	*Com. stock.*
Preferred stock	$500	$500	$225
Common stock	None	None	300

Thomas L. Manson & Co., New York, have issued "a short description" of the new company.

Application to List.—The New York Stock Exchange has been requested to list $28,080,000 first lien 5 p. c. bonds of 1925, $28,080,700 preferred stock and $37,397,600 common stock. Dividends on the preferred stock began to accrue July 1, 1905.—V. 80, p. 2223, 1435.

Consolidated Manufacturing Co., Toledo, Ohio.—*Re-Incorporation—Preferred Stock Offered.*—This company has surrendered its Arizona charter and re-incorporated under the laws of Ohio, the capital stock being increased from $600,000 to $1,000,000, one-half of the latter being 6 p. c. cumulative participating preferred. Of the preferred shares, over $300,000 has been practically underwritten or reserved for present stockholders, and the remainder is offered for subscription at $98 per share (par, $100) through the First National Bank and the National Bank of Commerce, both of Toledo. President E. V. Breckenridge says:

This plant is one of the largest and best equipped in the United States for the manufacture of automobiles, bicycles, motor cycles, drop forgings, brazed goods, bicycle parts and fittings, automobile parts and fittings, sheet-steel stove fittings and metal goods. Established trade over $600,000 per annum, which can easily be increased to $1,000,000 the first year. The earnings for the past three years have been much more than sufficient to provide for the payment of dividends upon the preferred stock now offered.

RIGHTS OF PREFERRED STOCK.

Entitled to cumulative dividends of 6 p. c. per annum, payable semi-annually July 1 and Jan. 1, the first dividend being payable Jan. 1, 1906, in preference to all other stock, but with the right to participate with the common stock in all dividends after 6 p. c. on each class of stock. Entitled to vote at stockholders' meetings whenever any dividend is in default, otherwise non-votable. May be redeemed at any time after five years from Jan. 1, 1906, at $105 for each share of stock and unpaid dividends thereon. The corporation shall not create any lien upon the property without the consent of a majority of the preferred stock outstanding. In liquidation the preferred stock shall be paid in preference to all other stock the par value thereof, together with interest at 6 p. c. per annum for any period for which dividends at said rate shall not have been paid.—V. 79, p. 2459.

Consumers' Light, Heat & Power Co., Topeka.—*Acquisition.*—See Excelsior Coke & Gas Co. below.

(William) Cramp & Sons' Ship & Engine Building Co.—*New Director.*—Charles E. Mather has been elected to the board of directors.

Report.—See p. 152 of this issue.—V. 81, p. 33.

Dakota Central Telephone Co.—*Mortgage.*—This company is reported to have made a mortgage to John C. Bassett, President of the Aberdeen (S. D.) National Bank, as trustee, to secure $50,000 bonds, the proceeds of which will be used for improvements, extensions, etc.

Diamond State Telephone Co.—*Merger—Control.*—This company has absorbed by consolidation the following:

Eastern Shore Telegraph & Telephone Co. of Caroline County, Md.; Maryland & Delaware Telegraph & Telephone Co. of Wicomico County, Md.; Onancock Telephone Co. of Virginia; Atlantic Telephone Co. and Peninsula Telephone Co.

A majority of the stock of the consolidated company, it is stated, is owned by the Bell Telephone Co. of Philadelphia. —V. 71, p. 82.

Driggs-Seabury Ordnance Co.—*New Stock.*—The shareholders voted June 23 to increase the stock from $1,189,000 to $1,789,000 by issuing $600,000 preferred stock. The additional capital will be used in making large additions to the plant.—V. 80, p. 1114.

Edison Electric Illuminating Co. of Boston.—*Property Taken Over—Bonds Assumed.*—Title has been taken by deed to the property of the Woburn Light, Heat & Power Co. (V. 76, p. 928), the consideration being stated as $296,000, the Edison company assuming $175,000 6 p. c. bonds due 1918; interest payable April and October at Mercantile Trust Co., Boston.—V. 79, p. 2207.

Electrical Development Co., Ontario.—*New Concession Canceled.*—The Ontario Government recently decided to cancel the agreement granting this company the right to develop 125,000 horse-power at Niagara Falls in addition to the 125,000 horse-power covered by its original concession. The Honorable Adam Beck, member of the Cabinet, in a speech before the Legislature said:

Three Canadian power companies have been incorporated. Under agreements entered into with them rights have been given to develop as follows: Canadian Niagara Power Co. [Niagara Falls Power Co., see RAILWAY AND INDUSTRIAL Section], 100,000 horse-power; Ontario Power Co. (V. 80, p. p. 1427), 250,000 horse-power; Electrical Development Co. (V. 79, p 2645), 125,000 horse-power; total, 475,000 horse-power. Of this authorized amount, machinery is now being installed to provide for an aggregate output of 120,000 horse-power, but the development of the commercial interests of the province is going on so rapidly that it will not be long before power consumers will require the whole authorized development of 475,000 horse-power.—V. 79, p. 2645.

Excelsior Coke & Gas Co.—*Merger.*—This company (V. 77, p. 1228) has been absorbed by the Consumers' Light, Heat & Power Co., a company incorporated under the laws of Delaware on April 17, 1905, with $1,000,000 authorized capital stock. The new company is said to be nearly entirely owned by A. N. Brady of New York, Joseph Heim of Kansas City and Arnold Kalman of St. Paul. A guaranty of $5,000 cash insures the distribution of natural gas in Topeka through the company's mains by Jan. 1, 1906, the gas to be supplied by the Kansas Natural Gas Co. See V. 79, p. 906.

Also under the laws of Delaware there was incorporated on April 17 the Citizens' Light, Heat & Power Co. (an auxiliary concern to the Consumers' Company) to erect plants for generating electricity; capital stock, $300,000. The Consumers' Company holds a franchise to supply Topeka with natural gas, having succeeded the Home Heat & Light Co., which purchased the franchise originally granted to the Continental Oil & Gas Co. over two years ago.—V. 79, p. 2088.

Federal Chemical Co.—*Re-incorporation.*—This Delaware corporation has been re-incorporated under the laws of Kentucky with $4,000,000 capital stock, in shares of $100, one-half of which is preferred; debt limited to $1,000,000. The shareholders are to exchange their holdings, share for share.—V. 77, p. 1228.

General Metals Co.—*Bids Asked for Property.*—Duncan Chisholm, trustee in bankruptcy, invites bids for all or any part of the property. Address Mr. Chisholm, Colorado Springs, Col.—V. 80, p. 1178.

Hall Safe Co.—*Decision.*—Judge Clark, in the United States Court at Cincinnati, on June 28 handed down a decision in the long pending suit of the Herring-Hall Marvin Co. against this company, holding that the Hall brothers, when they sold the property of the Hall Safe & Lock Co. to the Herring-Hall-Marvin Co., sold also the right to use the name Hall, and that they have infringed the rights of the Herring-Hall-Marvin Co. in calling their new safe concern the Hall Safe Co. An injunction is granted against further infringement and an accounting is ordered to determine the damages that must be paid.

Hartford City Gas Light Co.—*Bonds Sold.*—The $600,000 4 p. c. 30-year gold bonds were awarded to Francis R. Cooley, of Hartford, Conn. See V. 81, p. 34.

Herring-Hall-Marvin Safe Co.—*Favorable Decision.*—See Hall Safe Co. above. The completion of the reorganization, it is understood, has been delayed pending this decision.—V. 80, p. 1782, 1287.

Hippodrome Amusement Co.—See New York Hippodrome Co. below.

International Mahogany Co.—*Schedule in Bankruptcy.*—Schedules in bankruptcy, it is reported, show:

Liabilities, $746,039, of which $501,103 are secured and $503 for wages. Nominal assets, $643,478, consisting of real estate in Cuba, $500,000; lumber held by banks as security for advances, $111,676; lumber on hand, $200; office fixtures, $500; accounts, $31,077; one wagon, $25. The real estate consists of 56,000 acres of timber land near Caibarien, covered by a mortgage of $1,000,000 to the Knickerbocker Trust Co. as trustee, to secure bonds, of which $90,000 have been issued and $910,000 are held by the Knickerbocker Trust Company as security for a loan of $225,000, on which there are charges of $5,000.—V. 80, p. 2347, 1365.

Johnston Harvester Co. of Batavia, N. Y.—*New Stock.*—This company, which early in 1902 increased its capital stock from $500,000 to $1,000,000, to double the capacity of its plant, has filed at Albany a certificate of increase of capital from $1,000,000 to $1,500,000. The new stock has all been subscribed for by the shareholders in cash at par. Officers: Byron E. Huntley, President; E. W. Atwater, Vice-President and Treasurer; L. D. Collins, Secretary.

Jones & Laughlin Steel Co.—*Acquisition of Coal Properties.*—See Vesta Coal Co. below.—V. 80, p. 1916.

Kinloch Long Distance Telephone Co.—*Bonds Offered.*—The Mississippi Valley Trust Co., St. Louis, is offering at 96¼ and interest $400,000 first mortgage 5 p. c. gold bonds, dated Jan. 2, 1904, due Jan. 2, 1929. Interest payable Jan. 1 and July 1. Compare V. 79, p. 630, 155.

Latrobe-Connellsville Coal & Coke Co.—*Consolidation.*—Deeds representing a total purchase price of $1,000,000 were filed at Greensburg, Pa., on June 2, transferring to this company the entire holdings of the Derry Coal & Coke Co. The company has also taken over the properties of the Superior Coal & Coke Co. and the Saxman Coal & Coke Co., making its total holdings in Westmoreland County, Pa., about 3,000 acres of coal lands and 570 coke ovens, with a daily capacity of 4,000 tons of coal and 1,500 tons of coke. The total purchase price of all these properties, it is understood, was $1,750,000. The company is closely allied with, if not controlled by, the Keystone Coal & Coke Co. (See V. 74, p. 530; V. 77, p. 199). The officers are: Robert K. Cassatt, President, Philadelphia, Pa.; M. W. Saxman, Treasurer, Latrobe, Pa.; E. M. Gross, Secretary, Greensburg, Pa.

Merrill-Stevens, Jacksonville, Fla.—*Bonds Offered.*—William E. Bush, Augusta, Ga., having sold a considerable amount of the bonds, is offering at 102½ the remainder of the issue of $175,000 first mortgage 6 p. c. gold bonds, due Jan. 1, 1934, redeemable at any interest period at 110 and interest. The sinking fund is to retire $5,000 bonds yearly, beginning Jan. 1, 1906; interest payable Jan. 1 and July 1 at Savannah Trust Co., trustee. An advertisement says:

The above bonds are a first lien upon the plant, costing to date over $350,000, of which amount $96,500 is represented by the value of the site, which comprises three and one-half city lots, fronting 370 feet on Bay St. (the principal business street of Jacksonville), running back 750 feet to the harbor line, and 14 acres of land fronting on the St. Johns River, opposite the city. The company has been engaged for fifteen years in designing, building and repairing all classes of ships, vessels and water craft of steel, iron and wood, also the designing, building and repairing of all classes of boilers, engines and machinery. Net earnings in 1904, $38,972; charges, $10,500; surplus, $28,472.

New York Hippodrome Co.—*Mortgage.*—This company has made a mortgage to the New York Trust Co., as trustee, covering the building on Sixth Ave. and the leasehold interest in the land on which the building stands, to secure an issue of $1,500,000 of 6 p. c. bonds. The mortgage for $900,000 made last fall has been satisfied of record.

The new bonds are due Sept. 1, 1924, but are subject to call at 105 and interest at any time at option of company; interest, payable Mar. 1 and Sept. 1. The land, subject to the lease, is owned by the Island Realty Co., one of the subsidiary companies of the United States Realty & Construction Co. The Hippodrome Amusement Co. of New York was incorporated at Albany on May 22, 1905, with $2,000,000 of authorized capital stock, to conduct amusement enterprises in various places, the directors being J. H. Wiley, J. V. Booth and W. P. Hadley. This new company is supposed to have acquired a controlling interest in the New York Hippodrome Co., although the only official information obtainable is to the effect that one of the two companies is a stockholder in the other. Secretary of N. Y. Hippodrome Co., R. G. Babbage, No. 111 Broadway, N. Y.—V. 79, p. 2208.

Ontario Power Co.—*Construction.*—Mr. Denison, of Denison, Prior & Co., was at Niagara Falls last week looking over the plant, and found two units aggregating 20,000 electrical horse power already for operation, while a third unit of 10,000 horse power was nearing completion.

Contract.—The New York Central RR. interests have contracted for a large amount of power from the transmission company which purchased the first 60,000 horse power produced by the Ontario Power Co. The New York Central people, it is understood, intend to use the power which they have purchased on their street railways in Syracuse and points farther west. See V. 80, p. 1427, 119.

Packing Companies.—*Officers Indicted.*—Following the prolonged investigation, a Federal grand jury at Chicago on July 1 returned indictments against seventeen officers of the leading packing companies for violation of the Sherman anti-trust law and against four officials of Schwartzschild & Sulzberger Co. for alleged illegal rebating with the railroads. Besides the individual indictments, bills were brought in against the following companies, viz.: Armour & Co., Swift & Co., Nelson Morris & Co., the Cudahy Packing Co. and the Fairbank Canning Co. Compare Swift & Co., V. 80, p. 603, 1001.

Pittsburgh (Pa.) Oil & Gas Co.—*Dividend Reduced.*—The directors have declared a quarterly dividend of 1 p. c., contrasting with 2 p. c. heretofore regularly paid. The net earnings for the quarter ending June 30, after paying interest on bonds, were $90,000, the dividend being reduced in order to "provide additional working capital at a time when field operations are most active and when consumption of gas is smallest." See full statement in V. 80, p. 2348, 2341.

Prairie Oil & Gas Co., Kansas.—*New Stock—New Pip Line.*—This company, controlled by the Standard Oil Co., has filed with the Kansas State authorities a certificate of increase of capital stock from $2,500,000 to $7,500,000. The 8-inch pipe line from the Kansas oil fields to the Whiting, Ind., refinery (near Chicago), connecting there with the existing pipe line of the Standard Oil Co. running to Bayonne, N. J., was opened for oil on June 26.

The working capacity of the new pipe line is stated in a press despatch as 18,000 barrels a day. An official statement as of Jan. 1, 1905, reported: Investment by company to Jan. 1, 1905, in oil and natural gas properties, tanks (of a capacity of 5,714,054 barrels), etc., $4,782,287; 4,839,574 barrels of oil, produced and purchased at average cost of 97 cents, $4,719,705; total $9,501,992. Estimated cost of pipe line from Kansas-Missouri State Line to Whiting oil refinery, $4,266,960; deduct expended prior to Jan. 1, 1905, $649,144; to be expended, $3,617,816; estimated cost of additional tankage of capacity of 3,838,500 barrels, $844,470. Further expenditures will probably bring the investment up to $15,000,000.

The company in its monthly statement for May for the fields of Kansas and the territories reports: Daily average runs 18,311 barrels; daily average shipments 8,042 barrels. Total put into tankage, 308,086 barrels; total stock in tanks and lines, 6,656,926 barrels.

The "Outlook" recently contained an official statement regarding the company. A Topeka press dispatch says:

The Standard Oil Company has filed an answer in the Supreme Court to the ouster suit brought against the company by the State of Kansas. The answer denies everything alleged by the State against the Standard Oil Co. and attacks the validity of the Kansas anti-trust law.

Price Bros. & Co., Ltd., Quebec (Lumber).—*Bonds Offered.*—An advertisement on another page announces that this well-known company, incorporated under the laws of the Province of Quebec, with $2,000,000 paid-up capital, has made an issue of $1,000,000 6 p. c. 1st mortgage sinking fund gold bonds of $1,000 each, dated June 1, 1905, and maturing June 1, 1925, but subject to call at 105 and interest. Of these bonds, $300,000 having been already sold, the Bank of Montreal is authorized to offer for subscription at par and accrued interest the remaining $700,000. The bonds are payable, principal and interest, either at the Royal Trust Co. of Montreal, the mortgage trustee, or at the agency of the Bank of Montreal in New York, either in legal tender of the Dominion of Canada or in gold coin of the United States of America, at option of holder; coupons payable June 1 and Dec. 1. Subscriptions will be received by—

Bank of Montreal, Montreal, and branches.
Granger Farwell & Co. of New York and Chicago.
The Royal Trust Company, Montreal.

A circular has in substance the following:

Incorporated under the Stock Companies Incorporation Act of the Province of Quebec, for the manufacture and sale of spruce and other lumber, with a fully paid-up capital of $2,000,000. The total appraised value of the assets is $4,317,500, and prior to the purchase of the bonds by the underwriters an exhaustive examination of the lands and mills was made by J. D. Lacey & Co., timber experts, who reported the value of the freehold lands, seigniories and timber limits to be in excess of $3,000,000.

The freehold and seigniory lands schedule over 100,000 acres; the "limits" operated under license schedule over 6,000 square miles, viz:

Location.	Freehold or Seigniory. Acres.	"Limits." Square Miles.	Location.	Freehold or Seigniory. Acres.	"Limits." Square Miles.
Batiscan	33,000	298	Saguenay	.....	3,500
Montmagny	20,000	235	Sault au Cochon	.....	293
Rimouski	.....	480	Amqui	.....	160
Matane	.....	512	Sundry small adjacent tracks	6,000	.....
Metis	48,000	320			
Total				107,000	6,098

Operates ten mills at Batiscan, St. Thomas, Cap St. Ignace, Rimouski, Matane, Metabetchouan, St. Catherine, Trois Saumons, St. Rosaire and Amqui, all equipped with workshops, warehouses, lumber yards, offices, buildings, wharves, booms, steamboats, lighters, bateaus, vessels, machinery, camp equipment, wagons and live stock and with logs and lumber on hand, and owns all the $150,000 stock of the Price-Porritt Pulp & Paper Co. Annual sinking fund $50,000, beginning in 1906, with which the trustee shall retire bonds by lot at 105 and interest upon any interest day, upon 60-days notice, unless bought in open market at less price.

The business was founded in 1810 by members of Price family. Mr. William Price, recently the sole proprietor, acts as President and owns the bulk of the stock. The London directors are members of the firm of Price & Pierce, London, who have acted as selling agents for Price Bros. & Co. for upwards of 35 years. After examination of the books for the five years ending March 31, 1904, Mr. George Creak, Chartered Accountant, Montreal, reports the net profits of the business to have been for this period $1,231,385, or a yearly average of $246,277, being over four times the bond interest. All of the properties are free and clear of all liens, charges, encumbrances or indebtedness, except a lease upon the property known as "Metis."

Directors: Andrew Thomson, Wm. S. Hofstra, Edwagd G. Price, Robert Ritchie, Ion Hamilton Benn, Gustavus G. Stuart, Henry E. Price, Wm. Price and Granger Farwell.

Quincy Gas & Electric Co.—*New Name.*—The shareholders, besides increasing the capital stock from $600,000 to $2,000,000, have voted, it is stated, to change the name of the company to Quincy Gas, Electric & Heating Co.—V. 81, p. 36.

Quincy (Ill.) Gas, Electric & Heating Co.—*New Name.*—See Quincy Gas & Electric Co. above.

Standard Oil Co.—*Subsidiary Company.*—See Prairie Oil & Gas Co. above.—V. 80, p. 1001.

Star & Crescent Milling Co. of Chicago, Ill.—*Bonds Offered.*—Peabody, Houghteling & Co., Chicago, recently offered at par and interest $175,000 first mortgage 5½ per cent serial gold bonds of $1,000 each. (Issue limited to $200,000.)

Bonds dated March 20, 1905. Payable yearly in series on March 20, viz.: 1906-1915, inclusive, $10,000 each year; 1916, $15,000; 1917, 1918 and 1919, $20,000 yearly, but redeemable on March 20, 1908, or on interest dates thereafter at 103 and interest. Semi-annual interest payable at office of trustee, the First Trust & Savings Bank, Chicago, Ill. Business established in 1867; incorporated in 1882 with a capital stock of $200,000, which in 1894 was increased to $275,000 and in 1905 to $500,000. Since its inception the company has earned for its shareholders considerably over $1,000,000, of which nearly $300,000 has been added to company's resources. Present earning power will pay a substantial dividend on capital stock, interest on bonds, serial payments of principal, allowance for depreciation and additions to surplus. The old plant having been acquired in 1903 by the Sanitary District of Chicago, the company has erected on the Calumet River near 104th Street an entirely modern milling plant capable of

a daily output of 4,000 barrels of flour, as against 1,350 barrels of flour at the old mill. After completing this transaction, the condition of the company will be [about] as of Jan. 1, 1905: Plant, $373,185; material (raw and manufactured), $124,558; cash, bills and accounts receivable, $101,804; mill-brands, trade-marks and other assets, $122,007; total, $721,553. Offsets: Capital stock, $500,000; bonded debt, $175,000; accounts payable, $40,722; surplus, $5,820.

Haskins & Sells on April 17, 1905, certified: For the last two fiscal years of operation [of old plant], viz., 1901 and 1902, the earnings were $76,396, averaging $38,198 per annum. Total assets, exclusive of patents, good-will and other intangible assets Jan. 1, 1905, $613,613.

The $25,000 additional bonds [completing the $200,000] may be issued for new machinery at not to exceed one-third of actual cash cost of same, and they shall be payable in annual instalments equally pro rated over the unexpired portion of the 14-year term.

R. S. Johnson is President.

Tennessee Copper Co.—*New Stock Offered.*—Lewisohn Brothers, No. 11 Broadway, New York City, are receiving subscriptions for 25,000 shares of treasury stock at par, $25 per share, payable 20 p. c. thereof on application and the balance on or before Aug. 10, 1905. The proceeds will be used for betterments and improvements. The present offering will make outstanding the entire $5,000,000 of share capital.

Report.—The results for the year 1904 compare as follows:

Calendar year.	Tons produced.	Copper sales. $	Total profits. $	Int. & discount. $	Deprecia'n account. $	Net profits. $
1904	241,855	1,077,693	266,996	30,000	50,000	186,996
1903	284,202	1,559,082	500,419	32,500	50,354	417,565
1902	.....	760,450	303,013	39,258	32,645	231,109

A dividend of 5 p. c. ($1 25 a share) on the issued stock, amounting to $218,750, was paid Jan. 29, 1904. A dividend of like amount was paid out of the accumulated profits on Jan. 25, 1905. On July 1, 1904, $50,000 of the money carried in the reserve account was applied to the purchase of outstanding bonds at par, reducing the bonded debt to $450,000. The sum of $113,890 was expended during 1904 in new construction. Profit and loss surplus Dec. 31, 1904, $466,396.—V. 78, p. 992.

Texas Land & Immigration Co.—*Sold.*—At a foreclosure sale at Velasco, Tex., on June 7, the property was bid in by E. D. Dorchester for the bondholders, for $20,000.—V. 79, p. 2152.

Texas & Pacific Telephone Co—*Bonds Offered.*—H. Preserved Smith, No. 11 Wall Street, is offering at 95½ and interest $40,000 first mortgege sinking fund 6 p. c. gold bonds of the Texas & Pacific Telephone Co., which has made a direct connection with the South Western Telephone & Telegraph Co. (Bell system) under a contract by the terms of which neither company is to invade the territory of the other. A circular says:

Bonds dated Aug. 1, 1904, due Aug. 1, 1924, but subject to call at 105 and interest after Aug. 1, 1909; coupon payable Feb. 1 and Aug. 1; North American Trust Co. of New York, trustee. Company incorporated in July, 1901, under the laws of Texas, and by consolidation and construction has over 400 miles of telephone lines in and connecting Colorado, Tex., with Sweetwater, Merkle, Abilene, Snyder, Roscoe and Light, etc., in eight counties of Central Texas along the Texas & Pacific RR. Capital stock, $40,000, of which $7,000 is in the treasury. For the year 1904 the income was $18,218, against $12,659 in 1903; profit over expenses $9,460, against $7,505. Annual sinking fund, $1,400. Telephones in use, 995. Rates $1 50 to $2 50 per month, unlimited calls. No competition. Total population of territory served about 25,000.

United Shoe Machinery Co.—*Time Extended.*—The United Shoe Machinery Corporation has extended until July 12, inclusive, the time in which it will purchase the shares of the old company on the basis heretofore announced (V. 80, p. 1863), viz.: For the preferred stock $ for $ in new preferred, and for each $25 share of old common $37·50 in new common. As the old stocks are selling ex-dividend, the only cash payment is now 25 cents per share on the common, this representing the distribution on the amount of common issuable in excess of the amount of old common exchanged therefor.—V. 80, p. 2456, 1922.

United States Leather Co.—*New Securities Ready July 10.*—See Central Leather Co. above.—V. 80, p. 1427.

United States Mining Co.—*Acquisition.*—The circular sent to the shareholders respecting the increase in capital stock recently authorized says:

Your company has already purchased a controlling interest in the DeLamar Copper Refining Co., and the proceeds of the sale of this stock will be used for the payment of such control and for further extensions of the refining and smelting interests of your company. It is the opinion of your directors that the new money thus invested will earn at least 8 p. c. per annum, a rate which the present earnings of your company lead your directors to believe can be paid hereafter.—V. 80, p. 2463.

United States Rubber Co.—*Dividend—Earnings.*—The directors on Thursday, when declaring the regular quarterly dividend of 2 p. c. upon the preferred stock, payable from the earnings for the quarter ending June 30, 1905, reported the approximate results for the three months in comparison with those for the same period of 1904 as follows:

RESULTS FOR QUARTERS ENDING JUNE 30, 1905 AND 1904.

	1905.	1904.
Net earnings (June, 1905, partly estimated)	$966,751	$866,510
Regular quarterly dividend, 2 p. c. on pref.	470,510	x 470,510
Balance (approx.), surplus for period	$496,241	$396,000

x An extra 1½ p. c. paid in May, 1905, brought the quarterly rate for 1904-05 up to 2 p. c.

Dividends on the new preferred stock issuable in exchange for the preferred stock of the Rubber Goods Manufacturing Co. began to accrue July 1, 1905.

Purchase.—Under the circular of May 27 there was offered:

For each $100 par value of the preferred stock of the Rubber Goods Manufacturing Co., $100 par value of the 8 p. c. non-cumulative first preferred stock of the United States Rubber Co.

For each $100 par value of the common stock of the Rubber Goods Manufacturing Co., $50 par value of the 6 p. c. non-cumulative second preferred stock of the United States Rubber Co. [See advertisement on page xiii. of CHRONICLE of June 3, 1905; also V. 80, p. 1977.]

The option of the shareholders of the Rubber Goods Company to make this exchange expired on June 15, and the United States Rubber Co. now owns $5,188,000 of the $9,051,400 preferred and $13,992,000 of the $16,941,700 common stock of that company.—V. 81, p. 86.

Vesta Coal Co.—*Acquisition—Mortgage.*—This company, a subsidiary of the Jones & Laughlin Steel Co. of Pittsburgh, recently purchased some 9,600 acres of coal lands in Washington and adjacent counties, Pennsylvania, for a sum currently reported as about $3,000,000. The company was understood already to own some 6,000 or 8,000 acres adjoining the tracts recently acquired. On June 26 a mortgage amounting to $2,880,000 was filed to J. V. Thompson, Isaac W. Seamans and James R. Barnes, as trustees. Compare article in "Engineering and Mining Journal" of June 30, 1904; also Jones & Laughlin in CHRONICLE of Aug. 2, 1902, page 242.

Western United Gas & Electric Co. of Aurora, Etc., Ill.—*Mortgage.*—This company has filed a mortgage to the American Trust & Savings Bank of Chicago, as trustee, to secure $5,000,000 of first mortgage and refunding 5 p. c. gold bonds due Feb. 1, 1950, but redeemable at option of company Feb. 1, 1915, at 103 and interest. President Ira Clifton Copley of Aurora, under date of July 5, writes:

Although a consolidation of the Fox River Light, Heat & Power Co. (V. 74, p. 1311), the Joliet Gas Light Co. (V. 76, p. 976), the Elgin-American Gas Co. and La Grange Gas Co. (V. 76, 755) was completed in February of this year, we found that one of our stockholders had given us a bogus proxy, with the express intention of ultimately holding up the company for an outrageous price for his stock. This we refused to pay, as the only reason for so doing would be to save the delay accompanying the regular legal notice. We therefore began all over again, and have now completed our consolidation and again filed the certificates with the Secretary of State June 12, 1905.

The right to sell electricity was taken out of the charter of the Joliet Gas Light Co. and also of the Elgin-American Gas Co., but was left in the charter of the Western United Gas & Electric Co. and it is now selling electric current.

The company has issued first mortgage and refunding bonds in an authorized amount of $5,000,000; of this amount $500,000 is set aside to take up underlying bonds of the Fox River Light, Heat & Power Co. (with its name changed to Western United Gas & Electric Co.); $600,000 is to take up underlying bonds of the Joliet Gas Light Co.; $440,000 to take up underlying bonds of the Elgin-American Gas Co.; $245,000 to take up underlying bonds of the La Grange company; $700,000 to be set aside for building a plant, and about $300,000 are set aside for taking up the present floating indebtedness.

"All the underlying bonds will be taken up just as fast as the option clause allows, or just as fast as they can be purchased at favorable rates." See also V. 80, p. 875.

Wheeling (W. Va.) Potteries Co.—*Bonds.*—The shareholders on June 20 authorized an issue of $80,000 of 5 p. c. bonds, of which a portion are for fire-sprinklers and the remainder for funding floating debt. The company has been paying quarterly dividends at the rate of 6 p. c. per annum on its capital stock ($1,000,000) for two years or more. The bonds have all been underwritten.

The company was incorporated in West Virginia on Nov. 12, 1902, and on Jan. 1, 1903, took over the plants of the following companies: Riverside Pottery in North Wheeling, which manufactured sanitary ware exclusively; Wheeling Pottery in South Wheeling; Vance Faience Pottery in Tiltonsville, Ohio, which manufactured fine art ware and novelties. The factories, it was said, included 27 white-ware kilns and 20 decorating kilns.

Directors at last accounts: President, C. W. Franzheim; Vice-President, George K. Wheat; Secretary, W. A. Isett; Assistant Secretary, W. J. Mays; Harry C. Franzheim, J. J. Holloway, William A. Wilson, Joseph Speidel, Wm. F. Stifel, George Wise, J. A. Miller and William Kirbach.

Woburn (Mass.) Light, Heat & Power Co.—*Sale.*—See Edison Electric Illuminating Co. of Boston above.—V. 76, p. 928.

—A number of bonds to pay from 5 to 5⅛ per cent are advertised in this issue by F. J. Lisman & Co., under the heading "Investments to Pay Five Per Cent." In this connection Messrs. Lisman & Co. have issued a circular giving comparative prices of a number of issues sold by them some years ago and quotations at this date, the latter being from 11 to 34 points higher than at the time the bonds were placed, and calling attention to the fact that the average rate of interest was, in addition, over 6 p. c. during the time covered by the table. An argument for the purchase of the securities recommended is the feature of their business requiring the study of intrinsic value underlying the security irrespective of the strength or standing of the obligor—good bonds on safe and growing properties being preferred to obligations of well-known corporations. Assuming correct judgment, broadening markets, better knowledge of the security and demonstration of value result in steady enhancement in price. "Parallel columns" are used to emphasize the advantages of railroad bonds as investments. Of the issues advertised to-day, one company, it is claimed, earns double its interest; one company earns at the rate of 20 per cent on its preferred stock, and others considerably in excess of charges.

—An attractive list of bonds for investment is advertised in this issue by N. W. Harris & Company, comprising issues of State, county, city, steam railroad, street railroad and light and power securities, to net from three to four and three-quarters per cent. Circulars describing in detail these and many other attractive issues of bonds, netting from three and a-half to 5 per cent will be mailed upon request.

—The bond house of J. F. Wild & Co., of Indianapolis, Ind., has been incorporated under the new Indiana private banking law, with a capital of $25,000. The bond business will continue to be a prominent feature, but the institution will also engage in a commercial banking business.

The Commercial Times.

COMMERCIAL EPITOME

FRIDAY NIGHT, July 7, 1905.

Owing to the interruption of a holiday, the business week has been a comparatively short one. The general condition of business has undergone no important changes. In most lines the usual mid-summer quietness is now being experienced, but an undertone of confidence continues to prevail, the outlook being considered promising for active trading wiht the opening of the fall season. Returns from the iron trade have reported a steadier tone to that market, but business is still quiet. In the speculative markets there has been exceptional activity to the trading in cotton and at a sharp upturn to prices, based on the monthly report of the Government's Agricultural Bureau.

Stocks of Merchandise.	*July 1, 1905.*	*June 1, 1905.*	*July 1, 1904.*
Lard.....tcs.	12,986	11,[illegible]42	9,000
Cocoa.....bags.	22,000	18,000	26,000
Coffee, Brazil.....bags.	3,475,994	3,680,673	2,324,776
Coffee, Java, &c.....mats.	114,166	120,656	113,745
Coffee, other.....bags.	383,733	398,716	443,944
Sugar.....hhds.	370	259	None.
Sugar.....bags, &c.	1,015,563	782,006	264,015
Molasses, foreign.....hhds.	None.	None.	400
Hides.....No.	19,900	15,500	10,000
Cotton.....bales.	125,452	136,154	57,691
Rosin.....bbls.	18,411	5,255	18,613
Spirits turpentine.....bbls.	1,140	1,142	779
Tar.....bbls.	1,059	1,443	2,081
Rice, E. I.....bags.	3,000	2,000	2,100
Rice, domestic.....pockets.	50,000	30,000	48,000
Linseed.....bags.	None.	None.	None.
Saltpetre.....bags.	548	69	627
Manila hemp.....bales.	51,955	44,528	10,579
Sisal hemp.....bales.	1,932	1,026	310
Jute butts.....bales.	None.	None.	None.
Flour.....bbls. and sacks	70,800	107,500	96,500

Lard on the spot has continued to drag, and under moderate offerings there has been an easier turn to prices. The close was flat at 7·25c. for prime Western and 6·75c. for prime City. The demand for refined lard has shown no improvement and prices have weakened to 7·30c. for refined for the Continent. Speculation in lard for future delivery has been moderately active and prices have declined under a material increase in stocks the past month and selling by packers. The close was quiet and easier.

DAILY CLOSING PRICES OF LARD FUTURES IN CHICAGO.

	Sat.	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri.*
July del'y.....	7·27½			7·15	7·05	7·02½
Sept. del'y.....	7·47½	Holiday	Holiday	7·32½	7·25	7·20
Oct. delivery.....	7·52½			7·40	7·32½	7·27½

Pork has had a fairly free sale and prices for mess have been advanced, closing at $13 50@14 25. Cut meats have been neglected. Tallow has held steady at 4¾c., with limited sales reported. Cotton-seed oil has been fairly active and higher, closing at 28½c. for prime yellow. Butter has been in full supply and prices have been easier, particularly for the lower grades. Cheese has been quiet and easier. Fresh eggs have been in fair demand and steady.

Brazil grades of coffee have met with an improving trade demand, and as sellers have been holding firm, prices have advanced slightly. The close was steady at 7⅞c. for Rio No. 7 and 8½c. for Santos No. 4. West India growths have been in more active demand, and have sold at steady prices, closing at 9@9¼c. for good Cucuta and 10¾@11c. for good average Bogota. Speculation in the market for contracts has been more active. The continued firmness of Brazil brought shorts into the market as buyers to cover contracts and there also has been some investment buying. Close quiet but steady.

Following were the closing asked prices:

July.....	6·60c.	Oct.....	6·90c.	Jan.....	7·15c.
Aug.....	6·70c.	Nov.....	6·95c.	March.....	7·25c.
Sept.....	6·80c.	Dec.....	7·05c.	May.....	7·35c.

Raw sugars have continued to meet with only a limited demand, and as foreign advices have been weaker, prices have yielded to 4⅛c. for centrifugal, 96-deg. test, and 3½c. for muscovado, 89-deg. test. Refined sugar in fair demand and steady at 5·30c. for granulated. Other staple groceries quiet.

A firm market has continued to be reported for Kentucky Tobacco. Sellers have been indifferent and declined to shade the full prices for which they hold. Business in seed-leaf tobacco has been quiet, but offerings have been light and prices have been firm. Sumatra tobacco has been firmly held at unchanged prices. Havana tobacco firm but quiet.

Cable advices have reported higher markets abroad for Straits tin and the local market has been firmer in sympathy, closing at 30 75@31·10c. Ingot copper has been fairly active for forward deliveries, closing steady at 15c. for both Lake and electrolytic. Lead has been in fair demand and firm at 4·55@4·60c. Spelter has been in better demand and steady at 5·30c. Pig iron closed steadier but business was quiet; No. 2 Northern was quoted at $15 75@16 25 and No. 2 Southern at $14 75@15 25.

Refined petroleum has been in fair demand and steady, closing at 6·90c. in bbls., 9·60c. in cases and 4c. in bulk. Naphtha has been steady at 11c. for 71 degrees and 11c. for 76 degrees. Credit balances have been steady, closing at 1·27c. Spirits turpentine has been in more active demand and prices have advanced, closing at 62c. for machine bbls. Rosins have been more freely offered and prices have weakened to $3 50@3 55 for common and good strained. Hops have been quiet but about steady. Wool less active but firm.

COTTON.

FRIDAY NIGHT, July 7, 1905.

THE MOVEMENT OF THE CROP as indicated by our telegrams from the South to-night is given below. For the week ending this evening the total receipts have reached 62,152 bales, against 72,894 bales last week and 68,274 bales the previous week, making the total receipts since the 1st of Sept., 1904, 9,489,406 bales, against 7,064,470 bales for the same period of 1903-4, showing an increase since Sep. 1, 1904, of 2,424,936 bales.

Receipts at—	*Sat.*	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri.*	*Total.*
Galveston.....	2,021	3,242	4,480	6,138	1,196	4,709	21,786
Pt. Arthur, &c	.....	.....	.....	.....	.....	1,294	1,294
New Orleans...	439	1,319	3,000	2,557	2,589	1,293	11,297
Mobile.....	9	402	160	49	60	164	844
Pensacola, &c.	.....	.....	.....	162	.....	.....	162
Savannah.....	1,544	729	.....	3,449	3,608	2,869	12,299
Brunsw'k, &c	.....	.....	.....	.....	.....	1,068	1,068
Charleston...	212	126	149	14	300	223	1,024
Pt. Royal, &c.	.....	.....	.....	.....	.....	.....	.....
Wilmington...	220	241	.....	518	173	404	1,556
Wash'ton, &c.	.....	.....	.....	.....	.....	.....	.....
Norfolk.....	909	1,308	2,553	1,259	1,537	1,118	8,684
N'p't News, &c.	.....	.....	.....	.....	.....	398	398
New York.....	.....	.....	.....	.....	80	.....	80
Boston.....	550	106	.....	.....	184	289	1,129
Baltimore.....	.....	.....	.....	.....	.....	486	486
Philadelp'a, &c	45	.....	.....	.....	.....	.....	45
Tot. this week.	6,049	7,473	10,342	14,146	9,727	14,415	62,152

The following shows the week's total receipts, the total since Sept. 1, 1904, and the stocks to-night, compared with last year.

Receipts to July 7.	1904-05.		1903-04.		*Stock.*	
	This week.	*Since Sep. 1, 1904.*	*This week.*	*Since Sep. 1, 1903.*	1905.	1904.
Galveston...	21,786	2,658,401	1,338	2,334,848	81,196	6,261
Pt. Ar., &c.	1,294	288,322	.....	104,029	.....	.....
New Orleans	11,297	2,578,413	4,033	1,972,201	75,617	65,264
Mobile.....	844	312,113	162	198,399	5,898	533
P'sacola, &c.	162	199,776	1,802	132,479	.....	.....
Savannah...	12,299	1,745,538	1,603	1,137,728	32,382	16,424
Br'wick, &c.	1,068	195,757	.....	120,760	7,955	.....
Charleston..	1,024	213,960	98	155,277	3,765	909
P. Royal, &c.	.....	902	.....	1,282	.....	.....
Wilmington.	1,556	356,832	16	321,183	4,774	286
Wash'n, &c.	.....	122	.....	336	.....	.....
Norfolk.....	8,684	729,673	794	472,239	22,927	6,598
N'port N., &c	398	25,640	398	21,485	.....	.....
New York...	80	32,399	103	17,811	127,365	55,504
Boston.....	1,129	77,053	63	30,152	3,244	3,132
Baltimore...	486	61,536	73	29,964	4,786	1,343
Philadel, &c.	45	12,969	.....	14,297	2,134	886
Totals.....	62,152	9,489,406	10,483	7,064,470	372,043	156,140

In order that a comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at—	1905.	1904.	1903.	1902.	1901.	1900.
Galves'n, &c.	23,080	1,338	664	697	7,967	336
New Orleans	11,297	4,033	9,735	2,385	12,608	14,385
Mobile.....	844	162	2,720	284	58	426
Savannah...	12,299	1,603	461	1,642	6,837	3,257
Chas'ton, &c.	1,024	98	110	26	985	2,067
Wilm'ton, &c	1,556	16	58	17	302	158
Norfolk.....	8,684	794	338	1,022	4,664	2,880
N. News, &c.	398	398	268	497	623	107
All others...	2,970	2,041	478	3,991	10,545	1,996
Tot. this wk.	62,152	10,483	14,832	10,561	44,589	25,613
Since Sept. 1	9489,406	7064,470	7612,293	7392,930	7416,587	6446,976

The exports for the week ending this evening reach a total of 71,472 bales, of which 32,870 were to Great Britain, 1,474 to France and 37,628 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1904.

Exports from—	*Week Ending July 7, 1905. Exported to—*				*From Sept. 1, 1904, to July 7, 1905 Exported to—*			
	Great Brit'n.	*France*	*Continent.*	*Total Week.*	*Great Britain.*	*France*	*Continent.*	*Total.*
Galveston.....	14,484	.....	15,661	30,145	1,214,443	265,735	670,177	2,150,355
Pt. Arthur, &c.	.....	.....	.....	.....	61,385	.....	102,016	163,401
New Orleans..	2,953	300	5,805	9,063	1,064,881	354,281	908,521	2,327,683
Mobile.....	6,916	.....	570	7,486	70,166	43,327	61,423	174,916
Pensacola, &c.	.....	.....	.....	.....	110,808	22,172	62,428	195,408
Savannah.....	.....	.....	8,265	8,265	275,394	51,489	897,300	1,224,183
Brunswick....	.....	.....	.....	.....	150,336	.....	6,946	157,282
Charleston...	.....	.....	.....	.....	3,379	.....	74,617	77,996
Port Royal...	.....	.....	.....	.....	.....	.....	.....	.....
Wilmington...	.....	.....	.....	.....	176,549	9,654	159,045	345,248
Norfolk.....	.....	.....	.....	.....	227	14,116	8,407	22,750
N'port N., &c.	.....	.....	.....	.....	20,275	100	2,279	22,654
New York....	1,676	1,174	4,967	7,817	318,218	34,959	233,398	586,568
Boston.....	3,913	.....	.....	3,913	187,565	.....	14,470	202,035
Baltimore....	2,423	.....	.....	2,423	131,339	4,674	37,247	173,260
Philadelphia.	.....	.....	150	150	57,537	.....	4,581	62,168
San Fran., &c.	.....	.....	2,210	2,210	.....	.....	308,498	308,498
Total.....	32,370	1,474	37,628	71,472	3,842,552	800,500	3,549,353	8,192,405
Total. 1903-04.	12,801	.....	15,059	27,860	2,494,815	704,253	2,710,310	5,909,366

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

July 7 at—	ON SHIPBOARD, NOT CLEARED FOR—						Leaving stock.
	Great Britain	Fr'nce	Germany.	Other For'gn	Coastwise.	Total.	
New Orleans.	15,147	2,923	1,356	5,520	401	25,347	50,270
Galveston....	17,904	4,700	1,350	800	2,962	27,716	53,490
Savannah....	......	......	......	......	800	800	31,582
Charleston ...	......	......	......	......	......	......	3,765
Mobile........	2,000	2,700	200	......	200	5,100	798
Norfolk.......	......	......	......	......	14,714	14,714	8,213
New York....	3,800	900	1,000	1,800	......	7,500	119,865
Other ports ..	5,000	......	600	300	......	5,900	16,993
Total 1905..	43,851	11,223	4,506	8,420	19,077	87,077	284,966
Total 1904..	3,054	......	4,379	4,817	4,893	17,143	188,997
Total 1903..	10,500	......	4,000	7,450	533	22,483	228,142

Speculation in cotton for future delivery has been unusually active, there being at times exceptional excitement to the trading. The feature of the week was the monthly report of the Government's Agricultural Bureau, which was issued at noon Monday, July 3d, and placed the average condition of the crop at 77, against 77·2 the previous month. This was lower than generally expected, it being the current belief that as a result of the better weather experienced during June the condition of the crop would show an improvement; consequently when the report was received indicating a slight decline in the condition, there was a wild rush to buy, shorts being anxious to cover their sales, and there was an active investment demand. Within a few minutes after the report had been made public the prices advanced one cent per pound. The contention of the bull interests is that the Bureau report foreshadows a crop of only about 10,250,000 bales, and this they claim, despite the surplus which will be carried over from the present crop, makes possible a serious state of affairs as to supplies for the cotton-goods trade for the coming season, in view of the rapidly increasing consumptive requirement. During the week the advance in prices was continued. The bull speculation was rampant and the weather conditiones in the Southwest were reported not favorable, complaints being received from some sections of too much rain and from others of hot winds. To-day there was an unsettled market. The opening was at lower prices, due to disappointing advices from Liverpool, that market, it was understood, being influenced by free offerings of cotton from the South. Subsequently bull support was given the market and the early loss was recovered. During the afternoon the market again weakened under bear pressure, but rallied toward the close. Final prices were very steady at a net loss for the day of 6 & 10 points. Cotton on the spot has advanced, closing at 10·90 c. for middling uplands.

On the basis of the rates on and off middling as established by the Revision Committee, the prices for a few of the grades would be as follows:

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary..................	9·00	9 80	Holiday.	10·10	10·10	9·90
Low Middling....................	9·62	10·42		10·72	10·72	10·52
Middling............................	10·00	10·80		11·10	11·10	10·90
Good Middling....................	10·44	11·24		11·54	11·54	11·34
Middling Fair......................	10·96	11·76		12·06	12·06	11·86

GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary..................	9·25	10·05	Holiday.	10·35	10·35	10·15
Low Middling....................	9·87	10 67		10·97	10·97	10·77
Middling............................	10·25	11·05		11·35	11·35	11·1 5
Good Middling....................	10·69	11·49		11·79	11·79	11·5 9
Middling Fair......................	11·21	12·01		12·31	12·31	12·1 1

STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling....................	8·50	9·30	Holiday.	9·60	9·60	9· 40
Middling............................	9·50	10·30		10·60	10·60	10· 40
Strict Low Middling Tinged...	9·66	10·46		10·76	10·76	10· 56
Good Middling Tinged.........	10·00	10·80		11·10	11·10	10· 90

The quotations for middling upland at New York on July 7 for each of the past 32 years have been as follows.

1905....c.10·90	1897....c. 7 7/8	1889....c.11 1/8	1881....c.11 3/16
1904......11·05	1896...... 7 7/16	1888......10 5/16	1880......11 13/16
1903......11·60	1895...... 7 1/8	1887......10 15/16	1879......12 3/8
1902...... 9 1/4	1894...... 7 1/4	1886...... 9 1/2	1878......11 7/16
1901...... 8 7/8	1893...... 8	1885......10 1/2	1877......12 1/4
1900......10 1/8	1892...... 7 5/16	1884......11 1/16	1876......11 3/4
1899...... 6 3/16	1891...... 8 3/8	1883......10 1/8	1875......15 3/8
1898...... 6 3/16	1890......11 15/16	1882......12 7/8	1874......17 1/8

MARKET AND SALES.

The total sales of cotton on the spot each day during the week are indicated in the following statement. For the convenience of the reader we also add columns which show at a glance how the market for spots and futures closed on same days.

	SPOT MARKET CLOSED.	FUTURES MARKET CLOSED.	SALES OF SPOT & CONTRACT.			
			Export.	Cons. & spec.	Contract.	Total.
Saturday ..	Quiet, 15 pts. dc.	Steady	....	....	...	....
Monday....	Quiet, 80 pts. ad.	Steady	....	1,107	12,000	13,107
Tuesday ...	....	....	.. .. ..	.. Holi	day ...	.. .. ..
Wednesday	Quiet, 30 pts. ad.	Steady	....	....		....
Thursday..	Quiet..........	Very steady	....	....	8,500	8,500
Friday.....	Quiet, 20 pts. dc.	Steady	....	30	...	30
Total.....	....	... ...	....	1,137	20,500	21,637

FUTURES.—Highest, lowest and closing prices at New York.

	Saturday, July 1	Monday, July 3.	Tuesday, July 4.	Wednesday, July 5	Thursday, July 6.	Friday, July 7.	Week.
JULY—							
Range.......	9·49@ 9·70	9·45@10·43	HOLIDAY	10·45@10·80	10·38@10·70	10·50@10·68	9·45@10·80
Closing......	9·63— 9·65	10·41—10·43		10·45—10·46	10·69—10·71	10·59—10·61	— —
AUGUST—							
Range.......	9·41@ 9·69	9·37@10·45		10·40@10·75	10·38@10·68	10·47@10·65	9 37@10·75
Closing......	9·45— 9·47	10·37—10·40		10·40—10·42	10·65—10·66	10·56—10·57	— —
SEPTEMBER—							
Range.......	9·49@ 9·75	9·49@10·45		10·45@10·78	10·40@10·75	10·55@10·68	9·49@10·78
Closing......	9·49— 9·52	10·42—10·44		10·45—10·47	10·70—10·73	10·62—10·64	— —
OCTOBER—							
Range.......	9·52@ 9·78	9·48@10·56		10·58@10·86	10·50@10·88	10·60@10·79	9·48@10·86
Closing......	9·56— 9·57	10·51—10·52		10·54—10·55	10·79—10·80	10·71—10·72	— —
NOVEMBER—							
Range.......	9·65@ 9·75	9·56@10·47		10·57@10·71	10·61@10·78	10·75@ —	9·56@10·78
Closing......	9·60— 9·62	10·55—10·57		10·58—10·60	10·83—10·85	10·74—10·76	— —
DECEMBER—							
Range.......	9·62@ 9·82	9·58@10·66		10·63@10·98	10·60@10·91	10·66@10·88	9·58@10·98
Closing......	9·65— 9·66	10·60—10·61		10·63—10·65	10·89—10·90	10·79—10·80	— —
JANUARY—							
Range.......	9·64@ 9·85	9·60@10·69		10·68@11·00	10·66@10·95	10·72@10·92	9·60@11·00
Closing......	9·68— 9·69	10·65—10·66		10·68—10·69	10·91—10·93	10·82—10·83	— —
FEBRUARY—							
Range.......	— @ 9·77	10·57@10·67		— @10·80	10·70@10·99	10·81@10·93	9·77@10·99
Closing......	9·69— 9·71	10·67—10·69		10·70—10·72	10·94—10·96	10·86—10·88	— —
MARCH—							
Range.......	9·70@ 9·80	9·67@10·72		10·75@11·05	10·74@11·02	10·83@10·99	9·67@11·05
Closing......	9·70— 9·72	10·70—10·72		10·73—10·75	10·99—11·00	10·92—10·93	— —
APRIL—							
Range.......	— @ —	— @10·73		— @ —	— @ —	— @ —	— @10·73
Closing......	9·71— 9·74	10·72—10·74		10·75—10·77	11·01—11·03	10·94—10·96	— —
MAY—							
Range.......	— @ —	9·81@10·76		10·80@11·00	10·80@10·30	10·98@11·01	9·81@11·01
Closing......	9·74— 9·76	10·74—10·76		10·77—10·79	11·03—11·05	10·97—10·99	— —
JUNE—							
Range.......	— @ —	— @ —		— @ —	— @ —	— @ —	— @ —
Closing......	— —	— —		— —	— —	— —	— —

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Foreign stocks, as well as the afloat, are this week's returns, and consequently all foreign figures are brought down to Thursday evening. But to make the total the complete figures for to-night (July 7), we add the item of exports from the United States, including in it the exports of Friday only.

	1905.	1904.	1903.	1902.
Stock at Liverpool.........bales.	841,000	452,000	492,000	759,000
Stock at London..................	13,000	13,000	14,000	13,000
Stock at Manchester............	54,000	36,000	48,000	....
Total Great Britain stock.	908,000	501,000	554,000	772,000
Stock at Hamburg................	8,000	41,000	28,000	22,000
Stock at Bremen..................	300,000	154,000	171,000	99,000
Stock at Antwerp................	1,000	4,000	4,000	4,000
Stock at Havre....................	109,000	124,000	125,000	124,000
Stock at Marseilles..............	3,000	4,000	3,000	3,000
Stock at Barcelona..............	25,000	38,000	25,000	48,000
Stock at Genoa....................	26,000	29,000	34,000	14,000
Stock at Trieste...................	5,000	18,000	12,000	5,000
Total Continental stocks..	477,000	412,000	402,000	319,000
Total European stocks....	1,385,000	913,000	956,000	1,091,000
India cotton afloat for Europe	96,000	105,000	154,000	72,000
Amer. cotton afloat for E'rope.	191,000	114,000	55,000	110,000
Egypt, Brazil,&c., aflt. for E'pe	26,000	25,000	26,000	21,000
Stock in Alexandria, Egypt...	115,000	101,000	26,000	62,000
Stock in Bombay, India.........	910,000	461,000	617,000	452,000
Stock in United States ports..	372,043	156,140	250,626	283,234
Stock in U. S. interior towns..	201,550	97,160	27,963	102,824
United States exports to-day..	21,783	13,099	1,186	5,791
Total visible supply.........	3,318,376	1,985,399	2,113,775	2,199,849
Of the above, totals of American and other descriptions are as follows:				
American—				
Liverpool stock..........bales.	771,000	328,000	394,000	640,000
Manchester stock................	47,000	28,000	41,000	....
Continental stocks..............	446,000	278,000	315,000	262,000
American afloat for Europe...	191,000	114,000	55,000	110,000
United States stock..............	372,043	156,140	250,626	283,234
United States interior stocks.	201,550	97,160	27,963	102,824
United States exports to-day.	21,783	13,099	1,186	5,791
Total American.............	2,050 376	1,014.399	1,084,775	1.406,849
East Indian, Brazil, &c.—				
Liverpool stock...................	70,000	124,000	98,000	119,000
London stock......................	13,000	13,000	14,000	13,000
Manchester stock................	7,000	8,000	7,000	....
Continental stocks..............	31 000	134.000	87,000	54,000
India afloat for Europe.........	96,000	105,000	154,000	72,000
Egypt, Brazil, &c., afloat.......	26,000	25,000	26,000	21,000
Stock in Alexandria, Egypt...	115,000	101,000	26,000	62,000
Stock in Bombay, India.........	910,000	461,000	617,000	452,000
Total East India, &c.........	1,268.000	971,000	1,029,000	793,000
Total American.............	2,050,376	1,014,399	1,084,775	1,406,849
Total visible supply.........	3,318,376	1,985,399	2,113,775	2,199,849
Middling Upland, Liverpool..	6·01d.	6·36d.	6·50d.	5d.
Middling Upland, New York..	10·90c.	11·25c.	12·50c.	9 1/4c.
Egypt Good Brown, Liverpool	8 7/16d.	7 5/8d.	9 11/16d.	7 7/8d.
Peruv. Rough Good, Liverpool	9·80d.	10·50d.	8·85d.	7d.
Broach Fine, Liverpool.........	5 9/16d.	5 11/16d.	5 7/8d.	4 11/16d.
Tinnevelly Good, Liverpool...	5 1/4d.	5 9/16d.	5 7/16d.	4 3/4d.

☞ Continental imports past week have been 49,000 bales.

The above figures for 1905 show a decrease from last week of 117,857 bales, a gain of 1,332,977 bales over 1904, an excess of 1,204,601 bales over 1903 and a gain of 1,118,527 bales over 1902.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1903-04—is set out in detail below.

TOWNS.	1905 Receipts Week.	1905 Receipts Season.	1905 Shipm'ts Week.	1905 Stocks July 7.	1904 Receipts Week.	1904 Receipts Season.	1904 Shipm'ts Week.	1904 Stocks July 8.
	Movement to July 7, 1905.				*Movement to July 8, 1904.*			
Eufaula, ALABAMA...	226	26,089	40	719	......	18,062	6	275
Montgomery, " ...	1,038	196,794	1,443	5,711	365	167,845	594	2,938
Selma, " ...	819	123,338	2,657	3,202	1	88,992	3	1,357
Helena, ARKANSAS..	40	90,791	385	855	......	69,037	1,338	1,600
Little Rock " ...	1,269	209,610	2,194	14,877	141	166,117	1,254	8,965
Albany, GEORGIA....	26	30,300	193	889	......	23,547	......	515
Athens, " ...	728	89,497	576	3,725	4	79,698	52	1,037
Atlanta, " ...	1,330	121,927	1,701	5,714	......	99,803	170	707
Augusta, " ...	4,561	411,458	5,007	15,020	174	295,681	704	5,432
Columbus, " ...	238	69,668	2,644	2,539	14	45,327	3	832
Macon, " ...	76	77,778	294	5,118	......	56,795	26	380
Rome, " ...	965	66,488	1,482	4,200	32	47,172	25	3,350
Louisville, net KENTUCKY..	102	7,073	2	225	18	9,789	43	......
Shreveport, LOUISIANA..	561	251,633	1,628	6,453	3	197,454	39	3,533
Columbus, MISSISSIPPI.	186	55,759	471	2,728	33	44,972	......	570
Greenville, " ...	99	73,477	......	1,099	130	58,594	389	3,241
Greenwood, " ...	253	104,902	431	2,300	4	79,940	347	3,881
Meridian, " ...	611	126,987	972	14,270	45	108,782	825	4,740
Natchez, " ...	88	74,772	181	1,837	......	56,931	2	2,841
Vicksburg, " ...	100	98,633	1,488	3,480	......	79,798	1,902	8,085
Yazoo City " ...	27	64,652	610	949	......	66,561	588	6,070
St. Louis MISSOURI....	2,747	621,341	3,868	35,673	1,576	516,672	1,558	12,458
Raleigh, N. CAROLINA	514	17,220	460	1,562	......	14,203	......	18
Cincinnati, OHIO..........	1,765	156,602	1,291	11,882	312	123,734	362	4,524
Greenwood, S. CAROLINA.	625	22,000	1,077	1,528	32	16,605	51	716
Memphis, TENNESSEE..	4,378	935,995	5,232	16,402	477	742,817	3,251	13,194
Nashville, " ...	6	16,947	......	4,112	......	18,458	......	302
Brenham, TEXAS.......	571	12,222	587	2,329	......	10,566	......	312
Clarksville " ...	......	38,974	50	100	......	37,244	......	......
Dallas, " ...	......	97,000	10	200	......	77,149	......	......
Honey Grove, " ...	......	28,457	20	25	......	12,018	......	......
Houston, " ...	17,394	2,229,467	20,018	31,477	291	1,966,681	843	5,187
Paris, " ...	......	107,695	50	350	......	77,805	20	100
Total, 33 towns.......	41,343	6,675,546	57,092	201,550	3,652	5,474,849	14,395	97,160

The above totals show that the interior stocks have *decreased* during the week 15,749 bales, and are to-night 104,390 bales *more* than same period last year. The receipts at all the towns have been 37,691 bales *more* than same week last year.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending July 7 and since Sept. 1 in the last two years are as follows.

July 7.	1904-05. Week.	1904-05. Since Sept. 1.	1903-04. Week.	1903-04. Since Sept. 1.
Shipped—				
Via St. Louis....................	3,868	591,850	1,558	505,479
Via Cairo........................	1,986	327,956	474	251,313
Via Rock Island..................	536	52,462	83	13,731
Via Louisville...................	620	99,845	496	120,153
Via Cincinnati...................	668	57,907	29	31,732
Via other routes, &c.............	6,107	340,606	261	195,050
Total gross overland.........	13,785	1,470,626	2,901	1,117,458
Deduct shipments—				
Overland to N. Y., Boston, &c..	1,740	183,957	239	92,224
Between interior towns.........	3,843	35,629	......	30,963
Inland, &c., from South........	111	56,430	730	97,584
Total to be deducted.........	5,694	276,016	969	220,771
Leaving total net overland*..	8,091	1,194,610	1,932	896,687

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 8,091 bales, against 1,932 bales for the week in 1904, and that for the season to date the aggregate net overland exhibits an increase over a year ago of 297,923 bales.

In Sight and Spinners' Takings.	1904-05. Week.	1904-05. Since Sept. 1.	1903-04. Week.	1903-04. Since Sept. 1.
Receipts at ports to July 7.......	62,152	9,489,406	10,483	7,064,470
Net overland to July 7............	8,091	1,194,610	1,932	896,687
Southern consumption July 7....	44,000	1,888,000	40,000	1,837,000
Total marketed................	114,243	12572016	52,415	9,798,157
Interior stocks in excess.........	*15,749	133,890	*10,743	85,558
Came into sight during week.	98,494	....	41,672	....
Total in sight July 7..........	......	12711906	......	9,883,715
North. spinners' tak'gs to July 7..	21,072	2,196,073	370	2,075,412

* Decrease during week.

Movement into sight in previous years.

Week—	*Bales.*	*Since Sept. 1—*	*Bales.*
1903-July 10............	50,047	1902-03—July 10.......	10,500,542
1902—July 11............	39,166	1901-02—July 11.......	10,122,438
1901—July 12............	66,400	1900-01—July 12.......	10,116,669
1900—July 13............	40,690	1899-00—July 13.......	8,890,546

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending July 7.	*Sat'day.*	*Monday.*	*Tuesday.*	*Wed'day.*	*Thursd'y*	*Friday.*
	CLOSING QUOTATIONS FOR MIDDLING COTTON ON—					
Galveston...	$9\frac{7}{8}$	$10\frac{1}{2}$	Holiday	$10\frac{3}{4}$	$10\frac{7}{8}$	$10\frac{7}{8}$
New Orleans	$9\frac{3}{4}$	$10\frac{3}{8}$		$10\frac{1}{2}$	$10\frac{3}{4}$	$10\frac{3}{4}$
Mobile	$9\frac{9}{16}$	......		10	$10\frac{1}{4}$	$10\frac{1}{4}$
Savannah...	$9\frac{5}{8}$	......		$10\frac{1}{2}$	$10\frac{1}{2}$	$10\frac{1}{2}$
Charleston..	10	......		......	......	......
Wilmington.	......	......		......	......	......
Norfolk	$9\frac{3}{4}$	$10\frac{1}{2}$		$10\frac{3}{4}$	$10\frac{3}{4}$	$10\frac{3}{4}$
Boston	10·15	10·00		10·80	11·10	11·10
Baltimore...	10·00	......		10·88	11·00	11·00
Philadelph'a	10·25	11·05		11·35	11·35	11·15
Augusta.....	$9\frac{5}{8}$	$10\frac{1}{4}$		$10\frac{11}{16}$	$10\frac{5}{8}$	$10\frac{5}{8}$
Memphis....	$9\frac{13}{16}$	$10\frac{1}{4}$		$10\frac{1}{2}$	$10\frac{11}{16}$	$10\frac{11}{16}$
St. Louis....	$9\frac{3}{4}$	$9\frac{3}{4}$		$10\frac{3}{4}$	$10\frac{3}{4}$	$10\frac{3}{4}$
Houston	$9\frac{5}{8}$	$10\frac{1}{8}$		$10\frac{3}{4}$	$10\frac{3}{4}$	$10\frac{3}{4}$
Little Rock..	$9\frac{1}{4}$	$9\frac{1}{4}$		$9\frac{7}{8}$	$10\frac{1}{8}$	$10\frac{1}{4}$

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Atlanta.........	$10\frac{1}{8}$	Louisville.....	$10\frac{5}{16}$	Natches........	$10\frac{9}{16}$
Columbus, Ga..	$10\frac{1}{8}$	Montgomery..	$10\frac{11}{16}$	Raleigh.........	$10\frac{1}{4}$
Columbus, Miss	$10\frac{1}{4}$	Nashville......	10	Shreveport....	$10\frac{9}{16}$

NEW ORLEANS OPTION MARKET.—The highest, lowest and closing quotations for leading options in the New Orleans cotton market the past week have been as follows.

	Sat'day, July 1.	*Monday, July 3.*	*Tuesday, July 4.*	*Wed'day, July 5.*	*Thursd'y July 6.*	*Friday, July 7.*
JULY—			Holiday			
Range ..	9·57-·66	9·47-·59		10·55-·93	10·55-·83	10·61-·78
Closing..	9·61-·63	10·51-·53		10·53-·55	10·82-·84	10·68-·69
AUGUST—						
Range ..	9·56-·64	9·62-·48		10·61-·70	10·81- —	10·60-·70
Closing..	9·58-·59	10·48-·49		10·50-·51	10·81-·83	10·65-·67
SEPT.—						
Range ..	9·66-·69	9·52-·57		10·60-·90	10·55-·79	10·62-·63
Closing..	9·56-·58	10·50-·51		10·50-·51	10·81-·83	10·64-·66
OCTOB'R—						
Range ..	9·49-·67	9·40-·53		10·47-·87	10·50-·80	10·55-·73
Closing..	9·53-·54	10·46-·47		10·47-·48	10·78-·79	10·63-·64
DEC'BER—						
Range ..	9·55-·70	9·44-·57		10·40-·52	10·56-·86	10·59-·77
Closing..	9·57-·58	10·51-·52		10·52-·53	10·83-·84	10·68-·69
TONE—						
Spot.....	Firm.	Quiet.		Irregular	Firm.	Easy.
Options.	Steady.	Steady.		B'rly st'y	Firm.	B'rly st'y

WEATHER REPORTS BY TELEGRAPH.—Reports to us by telegraph from the South this evening denote that the weather has been favorable in the main during the week. Rain has fallen in most districts, but as a rule the precipitation has been light or moderate, although from portions of Tennessee, Arkansas and Mississippi there are complaints of too much moisture and grassy fields.

Galveston, Texas.—The week's rainfall has been fifty-seven hundredths o? an inch, on one day. Average thermometer 83, highest 86, lowest 78.

Abilene, Texas.—The week's rainfall has been twelve hundredths of an inch, on one day. The thermometer has averaged 81, the highest being 102 and the lowest 64.

Brenham, Texas.—We have had showers on three days of the week, the rainfall being seventy-six hundredths of an inch. The thermometer averaged 83, ranging from 73 to 90.

Corpus Christi, Texas.—There has been rain on one day of the week, the rainfall reaching one hundredth of an inch. Thermometer has ranged from 75 to 93, averaging 84.

Cuero, Texas.—Rain has fallen on three days of the week, the rainfall being one inch and fifty-three hundredths. Average thermometer 82, highest 94, lowest 70.

Dallas, Texas.—We have had rain on four days of the past week, the rainfall reaching one inch and eighty-five hundredths. The thermometer has averaged 78, the highest being 91 and the lowest 64.

Fort Worth, Texas.—There has been heavy rain on four days during the week, the rainfall reaching three inches and fifty hundredths. The thermometer has averaged 77, ranging from 64 to 90.

Henrietta, Texas.—Rain has fallen on two days of the week, the rainfall being one inch and twelve hundredths. The thermometer has ranged from 63 to 97, averaging 80.

Huntsvills, Texas.—The week's rainfall has been ninety-four hundredths of an inch, on two days. Average thermometer 79, highest 94, lowest 64.

Kerrvills, Texas.—It rained on one day during the week, the precipitation reaching six hundredths of an inch. The thermometer has averaged 83, the highest being 96 and the lowest 70.

Lampasas, Texas.—There has been light rain on two days of the week, the precipitation reaching thirty-eight hundredths of an inch. The thermometer has averaged 82, ranging from 67 to 96.

Longview, Texas.—It has rained on three days during the week, the rainfall being two inches and sixty-four hundredths. The thermometer has ranged from 65 to 95, averaging 80.

Luling, Texas.—Rain has fallen on two days of the week, the rainfall being fifty-two hundredths of an inch. Average thermometer 81, highest 92, lowest 70.

Nagodoches, Texas.—The week's rainfall has been two inches and ninety hundredths, on four days. The thermometer has averaged 78, the highest being 90 and the lowest 65.

Palestine, Texas.—We have had rain on three days during the week, the precipitation being one inch and forty-eight

hundredths. The thermometer has averaged 80, ranging from 66 to 94.

Paris, Texas.—There has been rain on three days during the week, the rainfall being one inch and forty-eight hundredths. The thermometer has ranged from 66 to 92, averaging 78.

San Antonio, Texas.—We have had rain on three days of the past week, the rainfall being one inch and fifty-nine hundredths. Average thermometer 78·0, highest 89·7, lowest 65·3.

Weatherford, Texas.—We have had rain on three days the past week, the rainfall being two inches and fifty-nine hundredths. The thermometer has averaged 80, the highest being 95 and the lowest 65.

Shreveport, Louisiana.—Rain has fallen on two days of the week, the rainfall reaching seventy-two hundredths of an inch. The thermometer has ranged from 64 to 91, averaging 78.

New Orleans, Louisiana.—We have had rain on three days of the week, the rainfall being eighty-five hundredths of an inch. The thermometer has averaged 82.

Leland, Mississippi.—The week's rainfall has been one inch and forty-five hundredths, on five days. The thermometer has averaged 76·6, the highest being 88 and the lowest 63.

Vicksburg, Mississippi.—Too much rain. There has been rain three days during the week, the rainfall reaching two inches and fifty-six hundredths. The thermometer has averaged 78, ranging from 65 to 91.

Helena, Arkansas.—Cotton is growing too rank and is not fruiting well. All loose labor of the city has gone to help cultivate. Rain has fallen lightly on three days of the week, to the extent of sixty-two hundredths of an inch. Average thermometer 71·5, highest 91, lowest 66.

Little Rock, Arkansas.—We are having too much moisture. Crops are very grassy but growing rapidly. It has rained on three days during the week, the precipitation reaching sixty hundredths of an inch. The thermometer has averaged 76, the highest being 89 and the lowest 62.

Nashville, Tennessee.—Continued rains are interfering with crop work. We have had rain during the week, the rainfall being one inch and twenty hundredths. The thermometer has ranged from 66 to 90, averaging 78.

Mobile, Alabama.—Crop reports are generally favorable. Cotton is fruiting well, but there are some complaints of grass and too much rain. The week's rainfall has been one inch and thirty-nine hundredths, on four days. Average thermometer 82, highest 93, lowest 67.

Montgomery, Alabama.—With beneficial seasons outlook continues satisfactory. We have had rain on two days of the past week, the rainfall reaching eighty-six hundredths of an inch. The thermometer has averaged 93, the highest being 94 and the lowest 68.

Madison, Florida.—We are beginning to hear complaints of shedding. There has been rain on three days during the week, the rainfall being two inches and twenty-five hundredths. The thermometer has ranged from 70 to 90, averaging 80.

Augusta, Georgia.—Crops are improving. The week's rainfall has been one inch and eight hundredths, on four days. Average thermometer 82, highest 98, lowest 70.

Savannah, Georgia.—It has rained on two days during the week, the precipitation reaching ninety-two hundredths of an inch. The thermometer has averaged 82, the highest being 98 and the lowest 72.

Greenwood, South Carolina.—Rain has fallen on two days of the week, the rainfall being seventy six hundredths of an inch. Average thermometer 80, highest 89, lowest 71.

Stateburg, South Carolina.—Rain this week has been very refreshing, but more is needed around here. The week's rainfall has been fifty-eight hundredths of an inch on four days. The thermometer has averaged 80, the highest being 98 and the lowest 66.

Charleston, South Carolina.—It has rained on two days during the week, the rainfall being twelve hundredths of an inch. Thermometer has ranged from 75 to 91, averaging 81.

Charlotte, North Carolina.—Conditions are all that could be desired. We have had rain during the week to the extent of one inch and seventy-five hundredths. The thermometer has averaged 79, ranging from 68 to 95.

The following statement we have also received by telegraph, showing the height of the rivers at the points named, at 8 A. M. July 7, 1905, and July 8, 1904.

		July 7, '05.	*July 8, '04.*
		Feet.	*Feet.*
New Orleans	Above zero of gauge.	12·3	13·3
Memphis	Above zero of gauge.	23·1	17·0
Nashville	Above zero of gauge.	11·3	4·0
Shreveport	Above zero of gauge.	20·9	17·8
Vicksburg	Above zero of gauge.	29·7	31·7

EGYPTIAN COTTON CROP.—Messrs. Choremi, Benachi & Co. of Alexandria furnish us the report of the Alexandria General Produce Association for the month of May, as follows:

The changeable temperature of the first half of the month has rather retarded the young plants, and it has only been during the favorable heat of the last fifteen days that progress in vegetation has been perceptible. The condition has improved since our last report; the plants are healthy. Our correspondents advise a backwardness compared with last year, but they estimate that a continuance of the present heat may cancel this. Re-sowing has been much than last year, but has continued rather later. The water supply up to the present is sufficient; it is only at the extremities of canals that there has been a little deficiency. Worms have appeared, but not to any serious extent, and no damage has so far been done. The reports from Upper Egypt are satisfactory. Locusts have appeared in some districts, but passed away without doing any harm.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending July 6 and for the season from Sept. 1 to July 6 for three years have been as follows.

Receipts at—	1904-05.		1903-04.		1902-03.	
	Week.	*Since Sept. 1.*	*Week.*	*Since Sept. 1.*	*Week.*	*Since Sept. 1.*
Bombay	29,000	2,555,000	17,000	2,079,000	30,000	3,424,000

Exports from—	*For the Week.*			*Since September 1.*		
	Great Britain.	*Continent.*	*Total.*	*Great Britain.*	*Continent.*	*Total.*
Bombay—						
1904-05	1,000	20,000	21,000	20,000	354,000	374,000
1903-04	1,000	3,000	4,000	94,000	851,000	945,000
1902-03	1,000	18,000	19,000	76,000	855,000	931,000
Calcutta—						
1904-05	1,000	1,000	2,000	3,000	37,000	40,000
1903-04	.....	2,000	2,000	4,000	42,000	46,000
1902-03	.....	3,000	3,000	4,000	37,000	41,000
Madras—						
1904-05	.....	.....	.....	3,000	13,000	16,000
1903-04	.....	1,000	1,000	10,000	34,000	44,000
1902-03	.....	1,000	1,000	7,000	15,000	22,000
All others—						
1904-05	1,000	7,000	8,000	10,000	206,000	216,000
1903-04	2,000	6,000	8,000	19,000	245,000	264,000
1902-03	2,000	4,000	6,000	22,000	141,000	163,000
Total all—						
1904-05	3,000	28,000	31,000	36,000	610,000	646,000
1903-04	3,000	12,000	15,000	127,000	1,172,000	1,299,000
1902-03	3,000	26,000	29,000	109,000	1,048,000	1,157,000

According to the foregoing, Bombay appears to show an *increase* compared with last year in the week's receipts of 12,000 bales. Exports from all India ports record a gain of 16,000 bales during the week and since Sept. 1 show a *decrease* of 653,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—Through arrangements we made with Messrs. Choremi, Benachi & Co., of Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, July 5.	1904-05.		1903-04.		1902-03.	
Receipts (cantars*)—						
This week		8,000		500		.....
Since Sept. 1		6,211,439		6,454,914		5,739,649
Exports (bales)—	*This week.*	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*
To Liverpool	4,000	214,303	2,000	228,513	2,250	202,541
To Manchester	.....	146,219	3,000	137,879	453	145,086
To Continent	7,750	310,636	5,250	336,290	4,845	317,146
To America	300	71,084	1,250	51,510	972	81,243
Total exports	12,050	742,242	11,500	754,192	8,520	746,016

* A cantar is 98 lbs.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is firm for both yarns and shirtings. Merchants are buying very sparingly. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

	1905.				1904.			
	32s Cop. Twist.		*8¼ lbs. Shirtings, common to finest.*		*Cott'n Mid. Uplds*	*32s Cop. Twist.*		*8¼ lbs. Shirtings, common to finest.*		*Cott'n Mid. Uplds*
	d.	d.	s. d.	s. d.	d.	d.	d.	s. d.	s. d.	d.
J'ne 2	7⅞	@8 11/16	4 3½	@7 2	4·70	9½	@10¼	6 1½	@9 2	6·72
" 9	7¾	@8 9/16	4 3½	@7 2	4·73	9½	@10¼	6 1½	@9 3	6·68
" 16	7 11/16	@8½	4 3	@7 1	4·83	9⅜	@10⅛	6 1	@9 3	6·38
" 23	8	@8¾	4 4½	@7 2	5·05	9½	@ 9⅞	6 0	@9 1½	6·14
" 30	8⅜	@9⅛	4 5½	@7 3½	5·34	8⅞	@ 9⅝	5 10½	@8 10	5·96
July 7	8⅞	@9⅝	4 7	@7 7	6·01	8¾	@ 9½	5 10	@8 9	6·36

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO JULY 1.—Below we present a synopsis of the crop movement for the month of June and the ten months ended May 31 for three years.

	1904-05.	1903-04.	1902-03.
Gross overland for June ....bales.	82,869	14,558	22,722
Gross overland for 10 months	1,456,841	1,114,117	1,435,456
Net overland for June	66,870	5,746	7,117
Net overland for 10 months	1,186,519	894,604	1,115,037
Port receipts in June	372,997	66,743	76,550
Port receipts in 10 months	9,427,254	7,053,115	7,593,415
Exports in June	476,679	160,668	128,964
Exports in 10 months	8,118,751	5,881,356	6,580,437
Port stocks on June 30	399,592	171,564	252,674
Northern spinners' takings to July 1	2,175,001	2,069,397	2,067,222
Southern consumption to July 1	1,844,000	1,790,000	1,750,000
Overland to Canada for 10 months (included in net overland)	106,393	79,018	112,297
Burnt North and South in 10 months	26,738	238	2,128
Stock at North'n interior markets July 1	11,408	4,662	8,829
Came in sight during June	538,506	206,489	195,967
Amount of crop in sight July 1	12613412	9,834,719	10431782
Came in sight balance season	.....	288,987	326,544
Total crop	.....	10123686	10758326
Average *gross* weight of bales	512·75	507·25	506·23
Average *net* weight of bales	490·52	486·31	485·30

GOVERNMENT WEEKLY COTTON REPORT.—Mr. James Berry, Chief of the Climate and Crop Division of the United States Weather Bureau, made public on Tuesday the telegraphic reports on the crop in the Southern States for the week ending July 3:

NORTH CAROLINA.—Crops suffering from drought in all central counties; cotton improved, normal in condition, blooming freely, but many fields lousy.

SOUTH CAROLINA.—Cotton improved generally and is fruiting normally, with less injury from lice and shedding than last week, but continues small for the season.

GEORGIA.—Cotton small, growing and fruiting rapidly, grassy in scattered localities, slight injury by lice and shedding.

FLORIDA.—Cotton shows improvement, is generally free from grass, and is growing and fruiting well.

ALABAMA.—In north, central and northeastern counties rain is needed; cotton small, but healthy, well branched, and fruiting satisfactorily, with few grown bolls, crop becoming grassy in northern and western counties.

MISSISSIPPI.—Little cultivation done, cotton very grassy, but doing fairly well; in south overflows injured stands, more fields abandoned, plants undersized, but making good growth, dry weather and sunshine needed.

LOUISIANA.—Ground too wet for cultivation greater part of week; cotton improved where well cultivated, but much grassy and some low land abandoned, caterpillars and boll-worms reported in few localities, some shedding, crop irregular, not fruiting well, generally below average.

TEXAS.—Work delayed somewhat; cotton generally improved and now growing well, but rain caused damage in some counties and too rapid growth of plant in some localities: chopping and cultivation delayed and many fields foul; earlier cotton blooming north and some picking in extreme south; boll-weevil active over larger area, numbers increased by rain, and some damage by other pests.

ARKANSAS.—Cotton growing rapidly, making too much weed in some sections, chopping not completed, crop grassy, needs cultivation.

TENNESSEE.—Crops making abnormal growth, but getting foul and rapidly deteriorating, especially cotton running to stalk.

OKLAHOMA AND INDIAN TERRITORIES.—Cotton blooming and fruiting well and making good growth.

MISSOURI.—Cotton growing rapidly.

These reports are summarized by the Crop Division as follows:

While cotton is generally improved and had made good growth throughout the belt, the crop is much in need of sunshine and cultivation in the central and western districts, in portions of which too rank growth is reported. Except in the central districts cotton is generally fruiting well. Boll-weevils and other pests are active in Texas and Louisiana.

FALL RIVER MILL DIVIDENDS.—In our editorial columns to-day will be found an article under the above caption covering the results for the first half of 1905.

EXPORTS OF COTTON GOODS FROM GREAT BRITAIN.—Below we give the exports of cotton yarn, goods, &c., from Great Britain for the month of May and since October 1 in 1904-05 and 1903-04, as compiled by us from the British Board of Trade returns. It will be noticed that we have reduced the movement all to pounds.

000s omitted.	Yarn & Thread		Cloth.				Total of All.	
	1904-05	1903-04	1904-05	1903-04	1904-05	1903-04	1904-05	1903-04
	Lbs.	Lbs.	Yds.	Yds.	Lbs.	Lbs.	Lbs.	Lbs.
October	16,758	15,29[illegible]	485,579	402,54[illegible]	90,580	74,848	107,33[illegible]	90,146
November	17,935	13,707	474,172	375,36[illegible]	88,453	69,794	106,391	83,501
December	19,164	18,036	560,71[illegible]	418,65[illegible]	104,597	77,843	123,761	95,879
Tot. 1st quar	53,860	47,04[illegible]	1,520,469	1,196,57[illegible]	283,630	222,485	337,490	269,526
January	17,152	16,367	477,955	458,143	89,171	85,462	106,323	101,829
February	17,151	17,015	512,959	481,478	95,707	89,815	112,85[illegible]	106,830
March	20,479	14,065	539,796	437,818	100,70[illegible]	81,671	121,187	95,784
Tot. 2d quar.	54,782	47,446	1,537,740	1,377,439	285,586	256,948	340,368	304,393
Total 6 mos	108,642	94,486	3,058,209	2,574,011	569,216	479,432	677,858	573,919
April	17,447	14,549	470,098	405,381	87,703	75,620	105,152	90,169
May	19,963	13,595	501,367	402,762	93,539	75,132	113,502	88,727
Stockings and socks							562	575
Sundry articles							25,774	25,006
Total exports of cotton manufactures							922,848	778,393

The foregoing shows that there has been exported from the United Kingdom during the eight months 922,848,000 lbs. of manufactured cotton, against 778,396,000 lbs. last year, or an increase of 144,452,000 lbs.

A further matter of interest is the destination of these exports, and we have therefore prepared the following statements, showing the amounts taken by the principal countries during May and since October 1 in each of the last three years.

EXPORTS OF PIECE GOODS AND YARNS TO PRINCIPAL COUNTRIES IN MAY AND FROM OCTOBER 1 TO MAY 31.

Piece Goods—Yards. (000s omitted.)	May.			Oct. 1 to May 31.		
	1905.	1904.	1903.	1904-05	1903-04	1902-03
East Indies	232,297	187,418	174,678	1,772,947	1,614,931	1,613,526
Turkey, Egypt and Africa	78,[illegible]34	69,98[illegible]	70,807	[illegible]56,5[illegible]5	519,301	609,123
China and Japan	65,144	18,754	50,105	592,2[illegible]3	331,669	578,180
Europe (except Turkey)	24,267	21,53[illegible]	23,08[illegible]	189,654	195,870	196,775
South America	45,94[illegible]	52,814	43,991	33[illegible],7[illegible]1	366,309	318,478
North America	24,555	21,7[illegible]	23,61[illegible]	220,469	216,9[illegible]0	219,081
All other countries	26,042	31,056	32,769	257,975	238,098	237,357
Total yards	501,367	402,763	419,04[illegible]	4,023,674	3,382,078	3,573,530
Total value	£5,588	£4,632	£4,357	£45,974	£37,981	£37,219
Yarns—Lbs. (000s omitted.)						
Holland	2,647	2,30[illegible]	2,732	25,004	20,122	19,411
Germany	3,317	2,234	2,312	27,447	27,090	17,375
Oth. Europe (except Turkey)	2,196	1,693	2,088	18,207	15,149	17,783
East Indies	4,075	1,889	2,406	23,687	17,346	22,432
China and Japan	1,010	17	51	5,395	1,725	4,234
Turkey and Egypt	1,640	790	1,411	14,681	9,807	15,166
All other countries	1,910	1,634	1,960	15,[illegible]84	13,194	16,059
Total lbs	17,795	11,565	13,450	130,005	101,423	112,869
Total value	£[illegible]70	£699	£644	£6,571	£5,743	£10,130

THE AGRICULTURAL DEPARTMENT'S JULY REPORT.—The following statement, showing the condition of cotton on June 25, was issued by the Department of Agriculture July 3:

The monthly report of the Chief of the Bureau of Statistics of the Department of Agriculture will show the average condition of cotton on June 25 to have been 77 per cent, as compared with 77·2 per cent on May 25, 1905, 88 per cent on June 25, 1904, 77·1 per cent at the corresponding date in 1903 and a ten-year average of 84·6 per cent.

The following table shows the condition by States on June 25 in each of the last three years, with the respective ten-year averages; also the condition on May 25, 1905:

States—	This month.	Last month.	June 25, 1904.	June 25, 1903.	Ten-year average.
Texas	72	69	89	79	83
Georgia	82	84	85	75	84
Alabama	83	87	85	76	84
Mississippi	72	73	89	81	85
South Carolina	78	78	88	74	85
Arkansas	75	73	90	73	88
Louisiana	73	73	90	80	86
North Carolina	82	83	90	75	86
Indian Territory	79	81	87	73	88
Tennessee	86	86	89	80	89
Oklahoma	83	88	92	67	85
Florida	87	88	92	84	86
Missouri	86	84	89	74	87
Virginia	88	87	87	76	88
United States	77	77·2	88	77·1	84·6

DOMESTIC EXPORTS OF COTTON MANUFACTURES.—We give below a statement showing the exports of domestic cotton manufactures for May and for the eleven months ended May 31, 1905, and for purposes of comparison like figures for the corresponding periods of the previous year are also presented.

Quantities of Manufactures of Cotton (colored and uncolored) Exported to—	Month ending May 31.		11 mos. ending May 31.	
	1905.	1904	1904-05.	1903-04.
United Kingdom ....yards.	261,318	154,649	2,952,514	2,332,849
France	....	....	....	34,012
Germany	18,144	14,824	96,287	86,055
Other Europe	127,907	18,131	1,631,690	940,301
British North America	792,818	733,515	7,8[illegible]0,724	9,127,130
Cent'l America & Brit. Honduras.	2,006,027	1,949,662	24,425,655	19,3[illegible]6,064
Mexico	875,[illegible]63	288,941	3,043,334	2,792,911
Cuba	2,046,387	857,9[illegible]	16,986,554	4,117,289
Other West Indies and Bermuda	2,126,514	1,55[illegible],610	22,696,401	18,512,209
Argentina	448,825	2[illegible]1,792	3,193,587	1,7[illegible]8,828
Brazil	876,569	43[illegible],450	8,[illegible]91,918	8,789,180
Chili	1,597,562	704,[illegible]6[illegible]	11,[illegible]41,186	11,103,794
Colombia	443,37[illegible]	1,014,158	14,70[illegible],56	18,606,340
Venezuela	489,672	238,63[illegible]	7,0[illegible]2,977	8,754,575
Other South America	890,917	442,696	7,172,505	5,758,017
Chinese Empire	51,486,621	4,455,937	431,461,410	67,862,484
British East Indies	703,200	121,041	6,579,9[illegible]3	6,319,716
Hong Kong	54,498	....	478,828	813,315
Japan	1[illegible]2,986	83,406	11,753,085	4[illegible]7,781
British Australasia	680,091	197,[illegible]08	5,919,129	3,585,059
Philippine Islands	1,234,316	33,541	14,[illegible]75,504	4,45[illegible],079
Other Asia and Oceanica	2,75[illegible],486	1,143,[illegible]27	20,778,186	27,841,134
British Africa	293,396	262,310	4,755,691	4,[illegible]18,968
All other Africa	132,847	94,309	546,201	3[illegible]3,[illegible]25
Other countries	....	....	....	....
Total yards of above	70,[illegible]2[illegible],[illegible]45	15,032,[illegible]	[illegible]18,118,98[illegible]	229,941,948
Total values of above	$4,4[illegible]1,583	$1,036,83[illegible]	$36,563,160	$13,192,631
Value per yard	$·0641	$·0690	$·0591	$·0592
Values of other Manufactures of Cotton Exported to—				
United Kingdom	$59,752	$136,621	$1,000,115	$996,007
Belgium	7,861	17,795	66,815	102,879
France	2,375	1,362	15,63[illegible]	10,164
Germany	50,776	74,294	558,80[illegible]	997,203
Netherlands	6,98[illegible]	2,187	34,484	25,479
Other Europe	1[illegible],[illegible]98	10,343	78,152	96,395
British North America	220,858	23[illegible],474	2,144,556	2,109,176
Cent'l America & Brit. Honduras.	4[illegible],623	35,670	640,070	503,345
Mexico	59,006	41,2[illegible]7	555,749	472,658
Cuba	38,516	27,374	357,371	245,953
Other West Indies and Bermuda	20,800	33,944	207,70[illegible]	270,360
Argentina	56,949	17,[illegible]34	333,085	98,815
Brazil	11,711	6,736	70,561	93,865
Chili	1,30[illegible]	3,044	19,626	20,489
Colombia	1,837	9,659	75,830	104,567
Venezuela	2,487	2,745	20,286	44,636
Other South America	5,092	3,7[illegible]2	47,86[illegible]	45,36[illegible]
Chinese Empire	36,638	3,615	210,505	35,469
British East Indies	552	1,3[illegible]7	6,0[illegible]2	9,442
Hong Kong	2,929	4,[illegible]50	53,521	41,045
British Australasia	47,972	40,127	481,270	36[illegible],087
Philippine Islands	5,525	6,167	70,2[illegible]0	64,867
Other Asia and Oceanica	33,502	25,[illegible]93	243,415	112,703
British Africa	26,[illegible]72	10,44[illegible]	201,148	129,6[illegible]
All other Africa	2,81[illegible]	3,380	9,151	9,951
Other countries	120	402	3,[illegible]16	8,007
Tot. value of oth. manufact's of.	$760,744	$763,2[illegible]	$7,505,8[illegible]9	$7,011,094
Aggregate val. of all cotton goods	$5,252,327	$1,8[illegible]0,047	$44,0[illegible]9,0[illegible]9	$20,203,725

JUTE BUTTS, BAGGING, &C.—There has been an extremely dull market for jute bagging during the week, but prices are nominally unchanged at 6⅝c. for 1¾ lbs. and 6⅞c. for 2 lbs., standard grades. Jute butts dull at 1½@1¾c. for paper quality and 2@2¼c. for bagging quality.

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 71,472 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

	Total bales.
NEW YORK—To Liverpool, per steamers Armenian, 98...Celtic, 1,555 upland and 4 foreign	1,657
To Glasgow, per steamer Caledonia, 19	19
To Havre, per steamer La Gascogne, 861 upland and 113 foreign	974
To Dunkirk, per steamer St. Andrew, 200	200
To Bremen, per steamer Bremen, 100	100
To Hamburg, per steamer Pretoria, 100	100
To Antwerp, per steamers St Andrew, 14....Zealand, 800.	814
To Norrkoping, per steamer United States, 100	100
To Barcelona, per steamer Buenos Aires, 1,200	1,200
To Genoa, per steamers Citta di Napoli, 200....Romanic, 1	201
To Japan, per steamer St Fillans, 2,452	2,452
NEW ORLEANS—To Liverpool—July 6—Str. Antillian, 2,600	2,600
To London—July 1—Steamer Cuban, 358	358
To Dunkirk—July 1—Steamer Miramichi, 300	300
To Bremen—July 1—Steamer Miramichi, 4,372	4,372
To Antwerp—July 3—Steamer Buffon, 1,433	1,433
GALVESTON—To Liverpool—June 30—Steamer Irak, 7,339.... July 5—Steamer Horatio, 7,145	14,484
To Bremen—July 5—Steamer Koln, 12,344	12,344

	Total bales.
GALVESTON—(Concluded)—	
To Hamburg—July 1—Steamer St. Jan, 527	527
To Barcelona—June 30—Steamer Teresa, 1,064	1,064
To Venice June 30 Steamer Teresa, 1,226	1,226
To Trieste June 30—Steamer Teresa, 500	500
MOBILE—To Liverpool—July 7—Steamer Almerian, 6,916	6,916
To Genoa—July 3—Steamer Dora Baltea, 570	570
SAVANNAH—To Bremen—July 5—Str. Lord Ormonde, 8,065	8,065
To Hamburg—July 5 Steamer Lord Ormonde, 200	200
BOSTON—To Liverpool—July 1—Steamer Saganore, 1,295 July 3—Steamer Ivernia, 2,618 July 5—Steamer Republic,	3,913
BALTIMORE—To Liverpool—June 30—Str. Queenmore, 2,423	3,423
PHILADELPHIA—To Antwerp June 29—Str. Kingstonian, 150	150
PORTLAND, ORE.—To Japan—June 3—Steamer Numantia, 1,600 July 2—Steamer Arabia, 610	2,210
Total	71,472

The particulars of the foregoing shipments for the week arranged in our usual form, are as follows.

	Great Brit'n.	French ports.	Ger-many.	—Oth. E'rope— North.	South.	Mexico, &c.	Japan.	Total.
New York.	1,676	1,174	200	914	1,401	.....	2,452	7,817
N. Orleans.	2,988	300	4,372	1,433	.....	.....	.....	9,063
Galveston.	14,484	.....	12,871	.....	2,790	.....	.....	30,145
Mobile.	6,916	.....	.....	.....	570	.....	.....	7,486
Savannah.	.....	.....	8,265	.....	.....	.....	.....	8,265
Boston	3,913	.....	.....	.....	.....	.....	.....	3,913
Baltimore.	2,423	.....	.....	150	.....	.....	.....	2,423
Phil'delp'a	.....	.....	.....	.....	.....	.....	.....	150
Portl'd, Or.	.....	.....	.....	.....	.....	.....	2,210	2,210
Total	32,370	1,474	25,708	2,497	4,761	.....	4,662	71,472

The exports to Japan since Sept. 1, 1904, have been 304,198 bales from Pacific ports and 9,614 bales from New York.

Cotton freights at New York the past week have been as follows.

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool.....c	12@13	12@13	Holiday	12@13	12@13	12@13
Manchester.....c	14	14		13@14	13@14	13@14
Havre.....c	16@17	16@17		16@17	16@17	16@17
Bremen, asked..c	20	19		19	19	19
Hamburg.....c	22½	22½		22½	22½	22½
Antwerp.....c	12	12		12	12	12
Ghent, v. Antw'p.c	18-18½	18-18½		18-18½	18-18½	18-18½
Reval, indirect..c	28	28		28	28	28
Reval, via Canal.c	32	32		32	32	32
Barcelona, Aug..c	25	25		25	25	25
Genoa, July.....c	15	15		15	15	15
Trieste.....c	23	23		23	23	23
Japan (via Suez).c	40	40		40	40	40

Quotations are cents per 100 lbs.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	June 16.	June 23	June 30	July 7
Sales of the week.....bales	23,000	48,000	54,000	31,000
Of which exporters took..	1,000	2,000	1,000	1,000
Of which speculators took	1,000	1,000	2,000	.....
Sales American.....	20,000	42,000	46,000	25,000
Actual export.....	3,000	8,000	9,000	6,000
Forwarded.....	48,000	97,000	68,000	70,000
Total stock—Estimated.....	811,000	845,000	841,000	841,000
Of which American—Est'd	737,000	774,000	772,000	771,000
Total import of the week....	29,000	140,000	71,000	77,000
Of which American.....	25,000	127,000	65,000	69,000
Amount afloat.....	257,000	188,000	153,000	116,000
Of which American.....	237,000	164,000	129,000	87,000

The tone of the Liverpool market for spots and futures each day of the week ending July 7 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day	Thursd'y	Friday.
Market, 12:30 P. M.	Harden'g	Moderate demand	Limited demand.	Not much doing.	Not much doing.	Small inquiry.
Mid. Upl'ds	5·45	5·38	5·89	6 03	5·89	6·01
Sales.....	6,000	7,000	7,000	7,000	7,000	5,000
Spec. & exp.	500	500	500	500	500	200
Futures. Market opened.	Steady at 7@8 pts. advance	Br'lyst'dy 8@9 pts. decline.	Firm at 50@53 pts. advance.	Irreg. at 9@13 pts. advance.	Unsettled 2@4 pts. decline.	Steady at 5@9 pts. advance.
Market, 4 P. M.	Steady at 9@10 pts. advance.	Easy at 13@14 pts. decline.	Strong at 64@67 pts. advance	Fev'lish at 5@7 pts. decline.	Firm at 6 pts. advance.	Easy at 4@6 pts. decline.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Good Ordinary clause, unless otherwise stated.

☞ *The prices are given in pence and 100ths. Thus:* 5 30 *means* 5 30-100*d.*

	Sat. July 1. 12½ P. M.	1 P. M.	Mon. July 3. 12½ P. M.	4 P. M.	Tues. July 4 12½ P. M.	4 P. M.	Wed. July 5. 12½ P. M.	4 P. M.	Thurs. July 6. 12½ P. M.	4 P. M.	Fri. July 7 12½ P. M.	4 P. M.
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
July	5 30	5 31	5 24	5 17	5 73	5 84	5 89	5 79	5 75	5 85	5 87	5 79
July-Aug..	5 29	5 31	5 24	5 17	5 74	5 84	5 89	5 79	5 75	5 85	5 87	5 79
Aug.-Sept..	5 28	5 31	5 24	5 17	5 74	5 84	5 89	5 79	5 75	5 85	5 87	5 79
Sept.-Oct..	5 28	5 31	5 24	5 17	5 74	5 84	5 90	5 79	5 76	5 85	5 88	5 80
Oct.-Nov...	5 29	5 31	5 24	5 17	5 74	5 83	5 88	5 77	5 74	5 83	5 86	5 79
Nov.-Dec..	5 29	5 31	5 24	5 17	5 72	5 83	5 87	5 77	5 74	5 83	5 86	5 79
Dec.-Jan...	5 29	5 31	5 24	5 17	5 73	5 83	5 87	5 77	5 74	5 83	5 86	5 79
Jan.-Feb...	5 29	5 31	5 24	5 17	5 74	5 83	5 87	5 77	5 74	5 83	5 86	5 79
Feb.-Mch..	5 29	5 32	5 25	5 18	5 75	5 83	5 87	5 77	5 74	5 83	5 86	5 79
Mch.-April.	5 31	5 32	5 25	5 19	5 76	5 83	5 87	5 77	5 74	5 83	5 86	5 79
April-May.	5 31	5 33	5 26	5 19	5 76	5 83	5 87	5 77	5 74	5 83	5 86	5 79
May-June..	5 31	5 33	5 27	5 29	5 75	5 84	5 87	5 77	5 74	5 83	5 86	5 79

BREADSTUFFS.

FRIDAY, July 7, 1905.

A dull market has been experienced for wheat flour. Kansas flour, which is in light supply, has been sparingly offered and held at firm prices, but for other grades there has been an easier tone, owing to the decline in the market for the grains. Sellers have not quoted lower prices, but there has been no doubt that they have been willing to accept lower bids. City mills have been quiet. The demand for rye flour has been limited to a very moderate run of jobbing orders, but prices have held firm. Corn meal has been quiet but steady.

Speculation in wheat for future delivery has been moderately active, but at lower prices. European cable advices have reported easier markets, the world's export to European importing points, despite the recent disturbances reported at Odessa, Russia, were large, and there has been a fair amount of selling in the American speculative markets for European account. The advices received from the Southwest have reported a steadily increasing movement of new crop wheat and this prompted more aggressive operations by bear interests. Fairly free selling of July delivery for the account of large speculative holders to realize profits also added to the weakness of the market. Business on the spot market has been quiet and prices have been easier. To-day the market was fairly active and higher on less favorable weather reports from the West. The spot market was quiet.

DAILY CLOSING PRICES OF WHEAT FUTURES IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 red winter, f. o. b...	109¼	Holiday	Holiday	108¼	108¼	108¼
July delivery in elev.....	99⅝			96¼	94⅛	96⅛
Sept. deliv. in elev.....	94⅛			92	90⅞	92⅜
Dec. deliv. in elev.....	94¼			91⅝	90⅞	92⅜

DAILY CLOSING PRICES OF WHEAT FUTURES IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
July deliv. in elev.....	92⅞	Holiday	Holiday	90⅞	89⅜	91¼
Sept. delivery in elev...	89⅝			87⅛	86⅝	88¼
Dec. delivery in elev....	89¼			87⅝	88¾	88⅛
May delivery in elev.....	....			....	88¾	90⅜

Indian corn futures have been moderately active, and there has been some irregularity to the movement of prices, those for the near-by deliveries being slightly higher, while the distant months show a fractional decline. Reports have been heard from Chicago of the possibility of a squeeze of July shorts. Receipts of corn have been moderately full, but it is understood that the inspection returns have not been satisfactory, only a very moderate percentage showing contract grades. During the latter part of the week cash houses reported few acceptances of the bids made to the country, and this, too, operated in favor of the market, as did also reports of an improving export demand. The new-crop deliveries were easier under favorable crop prospects. The spot market has been firmer, with an improved demand from exporters. To-day the market was higher. July shorts were buyers to cover contracts, advancing prices. The spot market was firmer but quiet.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash corn f. o. b.....	62¾	Holiday	Holiday	62⅛	62⅛	63⅛
July deliv. in elev.....	61⅝			61¾	62¼	62¾
Sept. delivery in elev....	61			61⅛	61¾	62¼
Dec. delivery in elev....	....			57½	....	58

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
July delivery in elev.....	55¾	Holiday	Holiday	55¾	56⅛	57¾
Sept. delivery in elev....	55			55⅛	55⅝	56⅞
Dec. delivery in elev.....	49⅛			49½	49⅛	50
May deliv. in elev.....	48⅝			48⅝	48⅝	49⅝

Oats for future delivery at the Western market have been quiet and there has been a fractional decline in prices. Crop reports have been more favorable, due to better weather conditions. There has been some selling to realize profits under which there has been an easier turn to the market. The spot market has been quiet but steady. To-day the market was higher, following the advance in other grains.

DAILY CLOSING PRICES OF OATS IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 mixed, f. o. b.	35¾	Holi.	Holi-	35¾	35¾	35¾
No. 2 white, clipped, f.o.b.	37½	day.	day.	37½	37½	37½

DAILY CLOSING PRICES OF NO. 2 MIXED OATS IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
July delivery in elev.....	32⅝	Holiday	Holiday	32¼	32⅛	33⅛
Sept. delivery in elev....	31⅝			31⅛	31¼	31⅝
Dec. delivery in elev	....			....	31¾	32⅛
May delivery in elev.....	33⅞			33⅛	33¼	33⅝

Following are the closing quotations:

FLOUR.

Fine	$2 90 @3 20	Patent, winter	$5 00 @5 35
Superfine	3 30 @3 60	City mills, patent.	6 00 @6 50
Extra, No. 2	3 65 @3 85	Rye flour, superfine	4 25 @4 90
Extra, No. 1	3 90 @4 00	Buckwheat flour..	Nominal.
Clears	4 00 @4 25	Corn meal—	
Straights	4 50 @5 10	Western, etc	2 75 @2 90
Patent, spring	5 65 @6 85	Brandywine	2 90 @3 00

GRAIN.

Wheat, per bush—	c. c.	Corn, per bush—	c. c.
N. Dul., No. 1	f.o.b. 115⅛	Western mixed	58 @63½
N. Dul., No. 2	f.o.b. 114⅛	No. 2 mixed	f. o. b. 63½
Red winter, No. 2	f.o.b. 108¼	No. 2 yellow	f. o. b. 64
Hard winter, No. 2.	f.o.b. Nom.	No. 2 white	f. o. b. 63¾
Oats—Mixed, p. bush.	35½@36½	Rye, per bush—	
White	37½@40	Western	79 @84
No. 2 mixed	Nominal.	State and Jersey	Nominal
No. 2 white	Nominal.	Barley—West	45½@55
		Feeding	42 @48½

Exports of Grain and Flour from Pacific Ports.—The exports of grain and flour from Pacific ports for the week ending July 6, as received by telegraph, have been as follows: From San Francisco to various South Pacific ports, 521 bbls. flour, 600 bushels wheat, and 600 bushels corn.

Combining these figures with those for previous weeks, we have the following, which covers the exports to foreign countries for the period since July 1, 1905, comparison being made with the corresponding period of 1904.

Exports from—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
San Fran.	521	600	600	.....	.....	.....
Puget S'd.	.....	.....	.....	.....	.....	.....
Portland..	.....	.....	.....	.....	.....	.....
Total....	521	600	600	.....	.....	.....
Tot. 1904.	4,311	.....	.....	.....	80,000	.....

GOVERNMENT WEEKLY GRAIN REPORT.—Mr. James Berry, Chief of the Climate and Crop Division of the United States Weather Bureau, made public on Tuesday the telegraphic reports on the grain crops in the various States for the week ending July 3, as follows:

CORN—Corn has made excellent growth over the greater part of the corn belt, and, except in the upper Missouri and lower Ohio Valleys, where rains have retarded cultivation, the crop is clean and well advanced. considerable has been laid by in Illinois, Missouri and Kansas. Late corn in the Southern States is suffering for cultivation.

WINTER WHEAT—Winter-wheat harvest is well advanced in the northern portion of the winter-wheat belt, and is practically finished in Illinois, Missouri and Eastern Kansas. Rain has caused injury to grain in shock in Texas, Tennessee and Kentucky.

SPRING WHEAT—Spring wheat has advanced rapidly throughout the spring-wheat region and continues in promising condition. Some rust however, is reported from the southern portion, and on low lands in Minnesota there is a tendency to lodge. The crop also continues in fine condition on the North Pacific coast, except in the Willamette Valley, where aphides are unusually numerous.

OATS—A fine crop of oats is indicated in the principal oats producing States, but few unfavorable reports respecting this crop being received. Harvesting is in progress in the lower Missouri and central Mississippi valleys.

☞ For other tables usually given here see page 136.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., July 7, 1905.

Following upon the publication of the Government's report on the condition of the growing cotton crop last Monday and the subsequent sensational advance in the price of the raw material, the cotton goods market has been at a standstill during the week with neither buyers nor sellers anxious to operate. The immediate effect of these developements was the withdrawal of many lines of goods from the market and the announcement on the part of many sellers that they preferred to wait until conditions were more settled before once more offering their goods. Inquiries on the part of buyers revealed the fact that there was practically nothing for sale except at prohibitive prices and they in turn decided to hold off until the future was more clear. The real basis of strength at the present time, however, is the scarcity of goods, for, had supplies on hand been more liberal, sellers would have found difficulty in securing advances in spite of the price of cotton. As it is there are practically no medium or course grades of staple cottons available before the first of next year and in the case of goods suitable for export several manufacturers have disposed of a proportion of their output well into next summer. That buyers are concerned over the situation is evidenced by the number of inquiries, but business has been so small during the week that reliable quotations are unobtainable and all that can be said is that all lines are nominally higher than they were a week ago. To add to the strength of the situation, China has again been inquiring for fair quantities of goods, although offers have in most cases been too low to be accepted. The woolen goods market has been fairly active during the week, although the holiday has to a certain extent interfered with business.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending July 3 were 3,735 packages, valued at $215,916, their destination being to the points specified in the tables below:

NEW YORK TO JULY 3.	1905.		1904.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain	8	650	8	366
Other European	23	376	3	472
China	.....	73,571	3,971	37,567
India	60	8,863	.....	4,364
Arabia	.....	12,247	879	12,302
Africa	132	5,752	1,327	5,901
West Indies	748	15,239	489	10,043
Mexico	.....	1,359	22	1,167
Central America	666	9,732	205	7,421
South America	1,431	30,826	534	27,785
Other Countries	667	10,125	356	8,297
Total	3,735	169,740	7,894	115,685

The value of these New York exports since Jan. 1 has been $9,098,025 in 1905, against $7,127,382 in 1904.

There has been little demand for heavy brown drills and sheetings, but the supply is practically nil and nominal advances have been made on practically all lines. On finer grades of goods, however, inquiries have been numerous and persistent in view of the sold-up condition and the changed situation. Advances of ¼c. have been general. Some business has been consummated for export at high figures, but the majority of offers are too low. A sale of a well-known brand of 3-yard sheetings has been reported made to China at 6½c., with deliveries extending far into next year. Bleached goods are held at higher prices and little business has been transacted. Ticks and denims are sold so far ahead that many lines have been withdrawn and others are held at value. Kid-finished cambrics are higher but quiet. Prints have been advanced and the future of this department of the market is uncertain, while ginghams are held at higher figures with buyers holding off for the moment. The print cloth situation is mixed and sellers do not know what prices to quote. A small business has been reported in 28-inch 64x60s. at 3c., but other offers at this figure have been refused. Regulars are entirely nominal, but on this basis should be 3⅛c., although in many cases this price is asked for 64x60s. Wide goods are firm at recent quotations, but business has not been large.

WOOLEN GOODS.—Practically all lines of men's wear lightweight goods at and under $1 a yard have now been opened, and the number of buyers in town is increasing. Business has been on a large scale, and from present indications the goods that were most popular last season are repeating their success this year. Most of the lines that have so far been shown are low-grade woolens, but some goods as high as $1 50 have been opened, and some at even above this figure have been shown and have been well taken. On the low-grade goods the advances over last season have been small, but on the better grades they are material. Serges, which were considerably advanced, have proved so popular that many lines are withdrawn, and it is to-day difficult to purchase this class of goods. Tropical worsteds have proved excellent sellers, and owing to the lightness of their weight prices have been able to be kept low. Several lines of these are already reported sold out. Flannels are being shown in greater quantities than for some time, and a good business is being done in them. In the meantime duplicate orders for heavy weights continue to be received, and the present demand for woolens has greatly improved the situation for manufacturers of these. They anticipate a good light-weight season, and expect their looms to be fully occupied. The advance in the raw material market is causing manufacturers to change the character of their goods, as they feel convinced that buyers will not pay the price that it would be necessary to charge if goods were made in the same weight and the same construction as those of last year. The advances in dress goods have not been so radical as in the men's wear division, and a large business has been transacted. A good light-weight season is looked forward to.

FOREIGN DRY GOODS.—Imported woolen and worsted dress goods show little new development. Silks and ribbons are firm and in fair demand. Linens are firm, but there is little new business recorded. Burlaps are firm but quiet.

Importations and Warehouse Withdrawals of Dry Goods

The importations and warehouse withdrawals of dry goods at this port for the week ending July 6, 1905, and since January 1, 1905, and for the corresponding periods of last year are as follows:

IMPORTS ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JAN. 1, 1905 AND 1904.	Week Ending July 6, 1905.		Since Jan. 1, 1905.		Week Ending July 7, 1904.		Since Jan. 1, 1904.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of—		$		$		$		$
Wool	1,000	308,491	22,688	6,551,686	858	250,985	19,271	4,968,507
Cotton	1,631	412,337	67,518	18,844,711	1,651	420,616	61,691	16,366,784
Silk	1,191	583,618	41,545	22,236,095	1,353	599,235	35,845	16,981,450
Flax	1,603	298,246	48,166	8,987,328	1,431	279,938	53,475	7,798,351
Miscellaneous	1,166	78,200	88,037	4,489,564	1,456	81,066	109,648	4,140,702
Total	6,581	1,674,892	367,951	61,059,364	6,749	1,631,840	278,930	50,245,794
WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET.								
Manufactures of—								
Wool	253	87,090	6,791	2,043,354	310	97,024	7,512	2,254,458
Cotton	324	90,781	12,559	3,558,015	434	138,877	13,530	3,988,514
Silk	166	92,584	5,980	3,499,967	116	71,893	5,937	3,186,711
Flax	335	68,843	8,491	1,728,193	278	56,710	8,336	1,593,670
Miscellaneous	4,813	31,427	151,693	1,294,467	892	13,296	151,157	1,351,153
Total withdrawals	5,891	370,725	185,524	12,113,996	2,025	377,815	185,562	12,384,506
Ent'd for consumptn	6,581	1,674,892	267,951	61,059,364	6,749	1,631,840	278,930	50,245,794
Total marketed	12,472	2,045,617	453,475	73,173,360	8,774	2,009,655	464,792	62,580,300
IMPORTS ENTERED FOR WAREHOUSE DURING SAME PERIOD.								
Manufactures of—								
Wool	435	152,549	7,639	2,272,096	397	132,286	7,482	2,301,636
Cotton	365	106,857	11,084	3,433,377	459	125,916	14,455	4,249,584
Silk	240	114,517	5,094	3,478,988	246	176,422	5,270	3,207,385
Flax	197	48,498	8,094	1,705,042	201	49,884	8,755	1,880,873
Miscellaneous	288	11,974	109,095	1,243,662	583	15,769	109,354	1,263,476
Total	1,515	434,389	142,406	12,133,135	1,885	500,277	145,316	12,902,954
Ent'd for consumptn	6,581	1,674,892	267,951	61,059,364	6,749	1,631,840	278,930	50,245,794
Total imports	8,096	2,109,281	410,357	73,192,499	8,634	2,132,117	424,246	63,148,748

STATE AND CITY DEPARTMENT.

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MUNICIPAL BOND SALES IN JUNE.

The aggregate of municipal bonds sold during the month of June was $18,552,671, excluding, as usual, $18,531,503 temporary loans and $3,135,854 Canadian loans. In May the aggregate was $16,335,783 and in April $40,040,457. Like May, the June tabulation is of exceptional length, the number of municipalities issuing bonds and the number of separate issues emitted being unusually large. In both months, however, with few exceptions, the sales were for comparatively small amounts, and the totals for these months are not, therefore, extraordinary.

The city of Boston placing $3,900,000 at public sale and $326,000 in its own sinking fund made the largest disposal of the month. Among other sales may be mentioned $1,100,000 (two issues) by Shelby County, Tenn.; $910,000 (six issues) by Allegheny, Pa.; $880,000 (three issues) by Jersey City, N. J., and $850,000 (two issues) by Cincinnati, Ohio.

The number of municipalities emitting bonds and the number of separate issues made during June 1905 were 276 and 374, respectively. This contrasts with 248 and 359 for May 1905 and with 228 and 351 for June 1904.

For comparative purposes we add the following table showing the aggregates for June and the six months for a series of years:

	Month of June.	For the Six Mos.		Month of June.	For the Six Mos.
1905	$18,552,671	$112,885,468	1898	$9,704,925	$44,078,547
1904	24,425,909	137,869,155	1897	16,386,065	73,275,377
1903	16,926,619	79,576,434	1896	12,792,308	43,176,964
1902	28,417,172	87,628,395	1895	15,907,441	56,991,613
1901	13,468,098	61,228,060	1894	16,359,377	66,426,992
1900	19,670,126	77,943,665	1893	1,888,935	32,663,115
1899	29,348,742	63,315,376	1892	12,349,000	49,093,291

In the following table we give a list of June loans to the amount of $18,552,671 issued by 276 municipalities. In the case of each loan reference is made to the page of the CHRONICLE where an account of the sale is given.

JUNE BOND SALES.

Page.	Name.	Rate.	Maturity.	Amount.	Price.
2474	Akron, O. (4 issues)	..	.....	$24,200	¶100
2474	Allegheny, Pa. (6 is.)	4	.....	910,000	105·27
2474	Alliance (O.) Sch. Dis.	4	1906-1913	8,000	100·325
2414	Alpha Sch. Dist No. 4, Minn.	6	†1915-1925	5,800	101·12
169	Alta, Iowa (2 issues)	4½	†1915-1920	6,200	.....
169	Astoria, Ore.	5	1910	16,000	101·10
2474	Athena, Ore.	5	†1915-1925	16,000	100·631
43	Atlantic City, N. J.	4	1925-1930	90,000	102·69
43	Atlantic City, N. J.	4	1925	60,000	102·52
44	Auburn, Me.	3½	1925	15,000	100·26
44	Auburn, Me.	3½	1925	58,000	100·26
2634	Baltic (S. D.) Sch. Dis.	5	.....	2,500	100
2634	Bangor, Me.	4	1935	500,000	.....
169	Barnesville (Pa.) Sch. Dist.	4½	†1910-1925	17,000	100
2474	Battle Creek, Mich.	4	1919-1922	15,000	102·12
2634	Bethany, Mo. (2 is.)	5	.....	9,000	104
44	Bethany, Mo.	5	†1915-1925	9,000	104
2474	Billings, Mont.	4½	†1915-1925	15,000	101·38
169	Boise, Idaho	6	1906-1915	106,678	100
44	Bolivar, Tenn.	5	†1915-1925	20,000	100·755
2634	Bolivar (N. Y.) Sch. Dist.	4	1906-1930	25,000	102·50
2634	Boston, Mass. (5 is.)	3½	1935&1945	3,900,000	100·217
169	Boston, Mass.	3½	1945	326,000	¶100
2415	Boulder (Colo.) Sch. Dist. No. 3	4	†1910-1920	30,000	97·38
2474	Boonville, Mo.	4	†1910-1925	75,000	.....
2634	Bowling Green Sch. Dist., Mo.	4	†1910-1920	15,000	102·003
2634	Brady (Tex.) Sch. Dis.	4	†1910-1945	$13,000	.....
2415	Bucyrus, Ohio	5	1908-1917	12,000	105·595
2415	Bucyrus, Ohio	5	1918-1921	4,800	¶100
44	Buffalo, N. Y.	3½	1906-1915	100,000	100·255
44	Buffalo, N. Y.	3½	1906-1935	100,000	100·625
44	Buffalo, N. Y.	3½	1906-1935	150,000	100·23
2634	Burlington, N. C.	5	1935	10,000	105·638
169	Cajon Sch. Dist., Cal.	6	1909-1915	3,500	105·68
2415	Caldwell (O.) Sch. D.	5	.....	14,000	108·289
169	Campbell, Neb.	5	.....	7,000	.....
44	Canandaigua (N. Y.) Sch. Dist. No. 1	4	1910-1929	80,000	103·08
2475	Canton, O. (3 issues)	5	1906-1910	54,100 5,400	100·30 102·66
169	Carpio Sch. Dis., N. D.	4	1915	3,500	100
2415	Cass Co., Ind.	6	1907-1911	9,800	105·153
44	Carlton, Minn.	5	1906-1915	5,000	100
2634	Cedartown, Ga.	6	1930	7,500	113·125
44	Champion and Denmark Sch. Dist. No. 2, N. Y.	3¾	1925	28,000	100
2475	Charleston (W. Va.) Sch. Dist.	4½	†1907-1932	5,000	100·20
44	Chattanooga, Tenn. (2 issues)	4½	1935	350,000	106·87
169	Cheney, Wash.	5½	1920	8,000	‡101·593
2415	Chicago Heights Sch. Dist. No. 170, Ill.	4	1925	18,000	101·405
2415	Cincinnati, Ohio	3½	1955	350,000	100·187
2634	Cincinnati, Ohio	3½	†1945-1965	500,000	100·125
2475	Cheyenne (Wyo.) Sch. Dist. No. 1	4	†1915-1935	35,000	100·28
44	Clarksburg, W. Va.	5	†1910-1925	60,000	102·612
2475	Cleveland, Miss.	5	†1915-1925	12,000	‡100
2475	Cleveland Heights, O.	4½	1919-1923	25,000	105·548
170	Cleveland Heights, O.	5	1906-1915	38,115	104·378
2475	Cleveland (Ohio) Sch. Dist.	4	1925	300,000	100·533
44	Cœur d'Aliene School Dist., Idaho	5	†1915-1925	7,000	100
170	Columbus, O. (33 is.)	4&4½	.....	274,000	¶100
170	Covington, Ohio	5	1909-1916	4,000	104·50
2475	Crawford Co., Iowa	4	†1910-1915	40,000	100·75
2475	Crawfordsville, Ind.	4	1910-1917	15,000	103·70
44	Crestline (O.) Sch. Dis.	5	1906-1910	10,000	‡101·96
2475	Crystal Falls (Mich.) Sch. Dist.	..	.....	40,000	.....
44	Cuming Co., Neb.	4½	1906-1924	19,000	100
2415	Danforth, Minn.	4	1910-1919	2,000	100
45	Dayton, Ohio	5	1906-1915	106,554	106·029
2635	Dedham, Mass.	4	1906-1910	10,000	101·41
170	Defiance Twp., Ohio	6	1906-1907	750	101
2635	Dowler Turnpike No. 51, Ohio	4½	1907-1923	5,500	‡100·272
2635	Dunn, N. C.	..	1935	10,000	101·57
45	East Waterloo (Iowa) Sch. Dist.	4	†1910-1920	25,000	.....
45	Eau Claire, Wis.	4	1925	35,000	103
2476	Edwardsdale, Pa.	..	.....	10,000	.....
2635	Eldon (Mo.) Sch. Dist.	4½	†1910-1925	13,500	100
2476	Elkhart Co., Ind.	5	*1911	50,000	108·05
170	Elkton, S. Dak.	5	1920-1925	9,000	100·846
170	Elkton, S. Dak.	5	1910-1915	6,000	
45	Elmwood Place, Ohio	5	1906-1915	900	104·90
45	Elmwood Place, Ohio	5	1906-1915	1,500	104·89
2635	Emerson (Neb.) Sch. Dist.	5	1910-1925	20,000	105·375
2635	Eureka Sch. Dis., Cal.	4½	1906-1927	66,000	103·634
170	Everett, Mass.	4	1933	25,000	109·357
45	Fairfield (Ill.) School Dist. No. 112	5	1906-1913	8,000	‡103·75
45	Fairmont (W. Va.) Sch. Dist.	5	†1908-1925	100,000	104·60
45	Florence (Colo.) Sch. Dist. No. 2	4½	†1910-1920	30,000	101
2476	Fort Bragg Sch. Dist., Cal.	5½	1906-1922	17,000	107·276
171	Fredericksburg, Va.	4	.....	25,000	100
2476	Fremont, Ohio	4½	1906-1915	14,000	102·39
2476	Fulton, N. Y.	4	1920-25-30	15,000	104·13
2476	Gates Co., Wis.	4½	1921	8,000	103
171	Geneva (Ill.) Sch. Dis.	4½	.....	15,000	104·04
2476	Girard (O.) Sch. Dist.	5	1910-1934	38,000	111·33
2635	Glassport (Pa.) Sch. Dist.	4½	1908-1934	20,000	105·64
2635	Glendive, Mont. (2 is.)	5	.....	50,000	100
2416	Gloucester, Mass.	3½	1906-1915	51,000	100·05
2635	Grand Forks, N. Dak.	4½	1925	50,000	100·914
2416	Grand Rapids, Mich.	4	1906-1910	180,000	100·47
2476	Granite, Minn.	6	.....	1,000	100·60
171	Green Bay, Wis.	4	1914-1925	12,000	101·458
171	Green Bay, Wis.	4	1921-1925	5,000	101·50
45	Greene Co., Ind. (3 is.)	4	.....	64,131	101·195
171	Groton, Conn.	4	1925	50,000	101·50
45	Hamilton, O. (2 is.)	4½	1920	25,000	107·146
2635	Harrisburg, Pa.	3½	1920-1925	218,400	100·09
2477	Harrisburg (Pa.) Sch. Dist.	4	1910-1935	85,000	104·82
2416	Harrison Co., Ohio	4	1906-1916	30,000	100·676
2635	Harrison (N. Y.) Sch. Dist. No. 2	3·70	1906-1924	9,000	100
171	Hennepin Co., Minn.	4	1907-1915	10,500	100
46	Henry Co., O. (4 is.)	4½	.....	50,500	101·38
171	Hinckley Twp. (Ohio) Sch. Dist.	5	1906-1915	5,000	101·12
2636	Hiram Turnpike No. 48, Ohio	4½	1906-1914	2,800	‡100
2416	Holyoke, Mass.	3½	1906-1920	73,000	100·097
2477	Howard Co., Ind.	6	*1909	9,800	105·255
2477	Hughestown Sch. Dis., Pa.	5	1915	2,000	100
2477	Indianapolis (Ind.) Sch. Dist.	3½	1938	50,000	103·712
2417	Ionia Twp., Mich. (2 issues)	4·50	1906-1911	12,000	101·66
46	Iron Co., Mich.	4½	1907-1915	20,000	‡100
2477	Ironton, O. (3 issues)	5	1925	44,500	112·586
46	Jefferson Sch. Dis., Ia.	4½	.....	20,000	101·385
2477	Jefferson Sch. Dist., S. C.	5	.....	7,500	100·133
2477	Jersey City, N. J. (3 issues)	4	1935	880,000	100·03
46	Jordan, Minn.	4·15	1906-1923	18,000	100
46	Kandiyohi Co., Minn.	4½	1908-1912	15,000	100·006
2636	Kansas City, Mo.	4	1924	150,000	105·921
46	Kearny, N. J.	4½	.....	207,000	.....
2477	Kearny Co., Kan.	5	1935	85,000	100
172	Key West, Fla.	5	†1935-1955	195,000	.....
46	Kingfisher, Okla.	5	.....	35,000	100·386
46	Kittery, Me.	3½	1906-1921	8,000	98·80

Page.	Name.	Rate.	Maturity.	Amount.	Price.
2477	Koochiching, Minn.	6	1925	$15,000	100
2417	La Crosse, Wis.	4	†1915-1925	100,000	101·255
2417	La Crosse, Wis.	4	†1915-1925	20,000	101·275
2417	La Crosse, Wis.	4	†1915-1925	15,000	101·25
46	Lamberton, Minn.	5	1915	2,500	‡101
2636	Langdon, N. Dak.	5	1925	10,000	102·05
2478	Laporte, Ind.	4	.....	40,000	102·125
172	Lawrence Co., Ill.	5	1906-1915	8,000	100·025
2417	Lawrence Co., Ind.	4½	.....	17,500	100·142
2417	Lawrence Co., Ind.	4½	.....	17,240	100·145
2417	Lenardsville (N. Y.) Sch Dist.	4	1906-1916	5,500	100
46	Lewiston, Idaho	5	†1915-1925	62,500	102·06
46	Liberty, Mo.	5	.....	55,000	104·75
2478	Lincoln Co. (Wash.) Sch. Dist. No. 84	4½	†1915-1925	5,000	100
2636	Lisbon, O. (6 issues)	5	1917-1930	7,000	108
46	London, Ohio	5	1906-1910	56,000	101·60
2478	Long Branch, N. J.	4	1935	150,000	101·062
172	Longview, Texas	5	†1915-1945	25,500	101·284
2636	Lorain Co., Ohio	5	1906-1907	6,000	100·98
2417	McKeesport (Pa.) Sch. Dist.	4	1910-1934	254,000	103·68
2417	Mamaroneck, N. Y.	3·75	1910-1934	50,000	100·12
2478	Manistique, Mich.	5	1908-1933	125,000	102·809
2417	Mansfield, Ohio	5	.....	37,200	101·07
2636	Marble Cliff Sch. Dis., Ohio	5	1906-1920	6,000	103·391
2417	Marion (O.) Sch. Dis.	4½	1910-1929	30,000	104·85
2478	Marlborough, Mass.	4	1907-1924	50,000	104·411
2636	Meadville, Pa.	4	.....	30,000	.....
2417	Medina Co., Ohio	5	1906-1909	5,200	101·404
172	Middletown, Ohio	4	.....	25,000	100·666
2417	Middletown, Pa.	4	1925	45,000	102·833
2478	Middletown (O.) Sch. Dist.	4	.....	5,000	101·166
2637	Minier (Ill.) Sch. Dist.	4¼	1907-1915	9,000	100·10
172	Minnesota Sch. Dists. (42 issues)	..	.....	128,000	100
172	Minnesota Sch. Dists. (3 issues)	..	.....	13,200	100
2637	Moberly, Mo.	4	1915	50,000	100·53
2417	Monaca Sch. Dis., Pa.	4½	1908-1935	30,000	105·02
172	Monett (Mo.) Sch. Dis.	4½	1915-20-25	25,000	100
2417	Montgomery Co., Ohio	4	1905-1906	51,000	100·441
2637	Morganton, N. C.	5	1945	12,000	101
2637	Morton Co., N. Dak.	4½	.....	31,000	101·467
47	Mt. Clemens, Mich.	4	1910-1933	120,000	.....
2418	Mt. Gilead Sch. D., O.	5	1906-1917	12,000	106·342
2418	Mt. Vernon, N. Y.	4	1926-1935	50,000	106·678
2418	Mt. Vernon, N. Y.	4	1934-1937	20,000	107·38
2637	Mt. Vernon, N. Y.	4	1916-1920	59,000	103·202
47	Nashua, N. H.	3½	1925	10,000	100·556
2478	Newark, N. J.	3½	.....	70,000	¶102·088
2637	New Hampshire	3½	1906-1925	200,000	102·619
2418	New Rochelle, N. Y.	5	†1906-1910	40,000	101·39
172	New York City (2 is.)	3	1924 & 1954	20,000	¶100
2637	North Ft. Worth (Tex.) Sch Dist.	..	.....	23,000	101·95
2478	No Hempstead, N. Y.	4	1910-1929	20,000	102·63
47	North Wales, Pa.	3½	†1911-1935	12,000	100
2637	Norwood (Ohio) Sch. Dist. (2 issues)	4	1915-1935	52,000	103
2478	Ocean City, N. J.	4½	1920	38,000	100·76
2478	Ocean City, N. J.	5	1908-1916	9,000	100·011
2479	Ocean Park, Cal.	5	1925	10,000	102·63
2637	Ogdensburg, N. Y.	3½	1906-1915	20,000	100·625
2418	Oklahoma City (Okla.) Sch. Dist.	4½	1925	60,000	105·33
47	Omaha, Neb.	4	1925	48,000	105·675
47	Oneida, N. Y. (2 is.)	4	1906-1915	3,890	100
48	Owosso (Mich.) Sch. Dist.	3·86	.....	10,000	100
2637	Ozark, Mo.	5	†1910-1925	8,500	100·30
2479	Peekskill, N. Y.	3·65	1935	20,000	100·215
2637	Pierce Co. (Wash.) Sch. Dist. No. 88	4½	†1906-1912	7,000	100
48	Plattsburg, N. Y.	3½	1925	50,000	100
48	Pleasant Ridge, Ohio	5	1930	2,500	112·35
48	Point Pleasant, W. Va.	4	.....	15,000	100
2637	Ponca, Neb.	5	1925	6,000	101·01
2637	Port Henry, N. Y.	3·85	1906-1930	35,000	101·11
2637	Portland (Mich.) Sch. Dist. No. 3	4½	1906-1911	6,000	100·583
2418	Potsdam, N. Y.	3·80	1910-1929	40,000	100
48	Quincy (Ill.) Sch. Dis.	5	1907-1914	120,000	105·94
2638	Reading, Ohio	4	†1915-1925	27,000	101·19
2638	Red Lodge (Montana) Sch. Dist. No. 1	5	†1915-1925	8,500	101·03
48	Rice Lake, Wis.	5	.....	32,000	105·025
2419	Ripley Co., Ind.	4½	1906-1915	7,200	102·50
173	Saginaw, Mich.	4	1915	36,000	101·225
2638	St. Clair, Mich. (2 is.)	4½	1925-1926	16,000	103·81
2561	St. Joseph Co., Ind.	4	1907-1912	30,000	102·28
48	Saline Co., Ill.	4½	.....	146,000	101·71
2638	Sanford (N. C.) School Dist.	5	1945	10,000	106
2479	San Luis Obispo High Sch. Dist., Cal.	5	1916-1925	30,0	108·541
48	San Mateo (Cal.) Sch. Dist.	..	.....	30,000	103·306
2479	Santa Rosa (Cal.) Sch. Dist.	..	.....	35,000	105·10
48	Santa Rosa Sch. Dist., Cal.	4½	1906-1925	35,000	105·10
48	Scranton, Pa.	4	1929	100,000	104·777
48	Scranton, Pa.	4	1929	38,000	102·91
48	Sebastopol, Cal.	4	*1925	60,000	100·01
2479	Seymour, Ind.	4	1941	15,000	105·90
2420	Shelby Co., Tenn.	4	1955	1,000,000	‡101·03
2638	Shelby Co., Tenn.	4	1925	100,000	100·247
48	Selma Sch. Dist., Cal.	5	1906-1925	40,000	.....
48	Smith Co., Va.	4½	.....	50,000	101·517
2638	South Bend, Ind.	4	1925	28,000	108
49	South Newburg, Ohio	5	1906-1915	25,000	104·148
2480	Springdale Sch. Dist., Cal.	5	1906-1915	3,000	101·233
2480	Springfield, Ohio	..	.....	9,000	¶100
174	Springville, N. Y.	3·90	1907-1918	12,000	100·05
2480	Stephen Ind. Sch. Dis. No. 1, Minn.	4½	1907-1920	20,000	100·50
2420	Struthers (O.) Sch. D.	4½	1906-1925	35,000	103
2480	Tampa, Fla. (2 issues)	5	†1925-1955	440,000	103·086
2420	Tiverton, R. I.	4	1930	25,000	103·197
49	Tonawanda, N. Y.	5	1930	15,000	.....
49	Troy, N. Y.	4½	1906-1925	44,813	103·82
49	Tulsa, Ind. Ter.	5	1925	30,000	105·333
2639	Turlock Irr. Dist., Cal.	5	.....	5,500	100
175	Vandalia Sch. Dist. No. 10, Mo.	4	†1910-1925	20,000	101·125
175	Van Buren Road No. 46, Ohio	4½	1906-1919	$7,500	100
2421	Wake Co., N. C.	5	1935	33,000	111·838
2422	Warren Co., Ind.	4	1910-1913	30,000	103·118
2481	Washington, N. C. (2 issues)	5	.....	22,000	105·073
175	Washington Twp., O.	6	1907-1909	1,000	101·10
49	Waterloo, Iowa	4	1925	55,000	102·53
2639	Waverly, Ill.	5	.....	5,000	102·02
2639	Waynesboro, Pa. (2 is.)	4	.....	20,000	103·335
50	Weehawken, N. J.	4½	1916-1935	70,000	110·84
2422	Winchester, Mass.	3½	1906-1920	15,000	100·06
50	Windham, Conn.	4	1930	75,000	105·08
2640	Winona Co., Minn.	4	1911-1915	17,500	‡100·50
2422	Winooski, Vt.	4	1915-1934	40,000	.....
50	Wisner, Neb.	5	†1910-1925	9,000	100·277
176	Woodbury Co., Iowa	4	1906-1910	210,000	100
2481	Worcester, Mass.	3½	1935	30,000	102·83
2481	Worcester, Mass.	3½	1915	15,000	101·27
2481	Worcester, Mass.	3½	1915	40,000	101·27
2481	Xenia, Ohio	4½	1906-1916	21,000	102·034
2481	Yakima Co. (Wash.) Sch. Dist. No. 32	4½	1915	4,000	100
2481	Yakima Co. (Wash.) Sch. Dist. No. 34	4½	†1915-1925	4,500	100
2640	Yates (N. Y.) School Dist. No. 3	4	1906-1917	14,000	100·105

Total bond sales for June 1905 (276 municipalities, covering 374 separate issues)..$18,552,671

* Average of dates of maturity. † Subject to call in and after the earlier year and mature in the later year. § Not including $18,531,503. of temporary loans reported and which do not belong in the list; ¶ Taken by sinking fund as an investment. ‡ And other considerations.

In addition to the above we have recorded during the month of June the following sales by municipalities outside the United States.

BONDS SOLD BY CANADIAN MUNICIPALITIES.

Page.	Name.	Rate.	Maturity.	Amount.	Price.
2474	Aurora, Ont.	5	.....	$4,484	105·027
170	Dauphin, Man. (2 is.)	..	1925	35,000	101·586
45	Goderich, Ont.	4½	1906-1925	17,000	101·65
45	Hamilton, Ont.	4	.....	100·000	99·65
171	Iroquois, Ont.	4½	.....	9,702	100·572
2636	Kingston, Ont.	4	1906-1930	82,000	100·03
47	Medicine Hat, Assa. (4 issues)	5	.....	54,600	100·68
47	Mersea Twp., Ont.	5	.....	20,000	109·265
2637	Montreal, Que.	4	1935	170,000	102·07
				30,000	103·50
2473	Moosomin, Assa.	5	1906-1925	38,500	101·039
172	Mt. Carmel Sch. Dist., Ont.	4½	1906-1920	2,500	100
2479	Portage La Prairie, Man.	5	1945	10,000	102·75
48	Regina, Assa.	4½	.....	160,000	98,985
173	Simpson Sch. Dist., Man.	5	1925	8,000	101·512
48	Smith Falls, Ont. (2 is.)	4½	.....	84,193	99·61
2640	Winnipeg, Man.	4	.....	1,209,875	99·516
176	Winnipeg (Man.) Sch. Dist.	4	1935	100,000	99·28
Total				$2,135,854	

REVISED TOTALS FOR PREVIOUS MONTHS.

The following items, included in our totals for previous months, should be eliminated from the same, as the sales have not been carried to completion. We give the page number of the issue of our paper in which the reason for the failure to consummate the sale may be found.

Page.	Name of Municipality.	Amount.
2634	Carnegie, Pa. (April list)	$50,000
45	El Paso, Texas (April list)	50,000
2477	Harrisburg (Pa.) School District (March list)	85,000
47	Minneapolis, Minn., 2 issues (May list)	200,000

We have also learned of the following *additional* sales for previous months:

Page.	Name.	Rate.	Maturity.	Amount.	Price.
44	Chanute, Kan. (2 is.)	..	.....	$46,500	.....
2636	Harvard (Neb.) Sch. Dist.	4½	.....	5,000	100
46	Lamar Co., Miss.	5	1907-1926	20,000	101·50
2636	Meeker, Colo.	6	†1915-1920	50,000	100

All the above sales are for May. These additional May issues (less the Minneapolis item referred to above) will make the total sales (not including temporary loans) for that month $16,335,783.

News Items.

Greensburg, Ludwick, East Greensburg and Southeast Greensburg, Pa.—*Greater Greensburg.*—The election June 27 on the consolidation of the various boroughs to form a "Greater Greensburg" resulted as follows:

Greensburg—781 to 80 for consolidation.
Ludwick—95 to 59 for consolidation.
East Greensburg—183 to 54 against consolidation.
Southeast Greensburg.—73 to 34 for consolidation.

Japanese Loan.—*New Issue.*—A new issue of £30,000,000 ($150,000,000) of 4½% 5-20-year bonds has been sold. One-third of the issue will be placed in this country through Kuhn, Loeb & Co., the National City Bank and the National Bank of Commerce, and like amounts in London and Berlin. The loan is secured by a second charge upon the tobacco-monopoly revenues of Japan which, it is said, are more than ample to meet the interest on both this new issue and the one made last March. Informal assurances are made here that the proceeds will not be withdrawn before October at the earliest, as about half the proceeds of the last loan have

remained here up to the present time. A public offering of the bonds is about to be made at 87⅝, the same price as in March last. The bonds will be dated July 10, 1905, and will mature July 10, 1925, subject to redemption after July 10, 1910, at par and interest; interest payable Jan. 10 and July 10. The principal and interest are payable at a fixed rate of exchange, viz., $4 87 in this country and 20·45 marks for the pound sterling in Germany.

This loan is the fourth since the outbreak of the war. Particulars regarding the previous issues will be found in the CHRONICLE as follows:

First loan, £10,000,000 6s, May 14, 1904, page 1921; also advertisement in same issue.

Second loan, £12,000,000 6s, Nov. 19, 1904, page 2221; also advertisement.

Third loan, $30,000,000 4½s, March 25, 1905, page 1190, and advertisement in issue of April 1.

New York City.—*Tax Rolls.*—The Tax Board on July 3 transmitted to the Board of Aldermen the tax ledgers, both real and personal, for the year 1905. All the separate boroughs show an increase. The remark applies to personal property as well as to real estate, except that in the Borough of Richmond the value of personal property decreased very slightly, namely, by $301,260. We show below the grand aggregate for the whole of Greater New York. These figures differ from the preliminary totals put out last January, in that these early figures were simply tentative, the personal property in particular being subject to heavy reductions through the swearing-off process.

	1905.	1904.	*Increase.*
Real estate	$5,221,584,301	$5,015,463,779	$206,120,522
Personal estate	690,571,926	625,078,878	65,493,048
Total	$5,912,156,227	$5,640,542,657	$271,613,570

We also add herewith the totals for each borough separately—personal and real estate combined:

Borough—	1905.	1904.	*Increase.*
Manhattan	$4,389,156,971	$4,185,336,066	$203,820,905
Bronx	291,533,218	275,783,430	15,749,788
Brooklyn	1,031,894,265	990,568,732	41,325,533
Queens	149,499,728	138,856,650	10,643,078
Richmond	50,072,045	49,997,779	74,266
Total	$5,912,156,227	$5,640,542,657	$271,613,570

Bond Calls and Redemptions.

Bridgeton, N. J.—*Bond Call.*—Call is made for the payment Oct. 1 of $20,000 public-building bonds. New bonds to the amount of $15,000 will be issued.

Cincinnati (Ohio) School District.—*Bond Call.*—The Board of Commissioners of the sinking fund of the school district of Cincinnati calls for payment Oct. 1, at the American Exchange National Bank of New York City, or at the Third National Bank of Cincinnati, $500 4% bonds Nos. 121 to 170, inclusive, dated Oct. 1, 1891, maturing Oct. 1, 1911, but subject to call since Oct. 1, 1901.

Bond Proposals and Negotiations this week have been as follows:

Albemarle Township, Stanly County, N. C.—*Bond Election.*—An election will be held July 20 to vote on the question of issuing $25,000 bonds in aid of the projected Winston-Salem South-Bound Railroad.

Alliance, Ohio.—*Bond Offering.*—Proposals will be received until 12 M., July 20, by Chas. O. Silver, City Auditor, for the following securities:

$85,000 4% 1-5-year (serial) street-improvement bonds. Denomination, $1,000. Date, Aug. 1, 1905.
17,500 4% 1 3-year (serial) paving and intersection-fund bonds. Denomination, $500. Date, Aug. 1, 1905.
16,500 4% 1 3-year (serial) sanitary-sewer bonds. Denomination, $500. Date, Aug. 1, 1905.

Interest semi-annually at the office of the City Treasurer. Certified check for 5% of the amount of bonds bid for, payable to the "Treasurer of the city of Alliance, Ohio," required. Purchaser to furnish blank bonds.

Bond Election.—On August 5 this city will vote on the question of issuing $100,773 water-system-extension and improvement bonds.

Bonds Proposed.—The issuance of $100,000 water-works-extension bonds is being considered.

Alta, Iowa.—*Bond Sale.*—On June 8 $5,000 4½% refunding and $1,200 4½% funding bonds were awarded to W. J. Hayes & Sons, Cleveland. Denominations, refunding issue, $1,000 each and funding issue two bonds $500 each and one for $300. Date, Aug. 1, 1905. Interest, semi-annual. Maturity, Aug. 1, 1920, subject to call after Aug. 1, 1915.

Arcadia, Fla.—*Bonds Not Sold—Bond Offering.*—We are advised that the $30,000 5% 20-30-year (optional) water-works, school and street improvement bonds offered on June 15 were not sold, and that proposals will be received for the same until July 20, 1905. For description see V. 80, p. 2356.

Asheboro, N. C.—*Bonds Voted.*—This place on June 20, by a vote of 111 to 21, authorized the issuance of $10,000 school bonds.

Ashland, Ore.—*Bonds Voted.*—This city, at an election held on June 10, according to report, voted to issue $30,000 4½% 15-year "Ashland Creek" water-rights bonds. Interest, semi-annual.

Bond Election.—It is stated this city will hold an election on July 11 to vote on the question of issuing $50,000 4½% electric-light and power bonds. Maturity, five bonds to fall due on Sept. 1, 1910, and five each year thereafter.

Astoria, Ore.—*Description of Bonds.*—The $16,000 5% refunding bonds awarded on June 10 to Morris Bros. & Christensen of Portland (see V. 80, p. 2634) answer to the following description: Denomination, $500. Date, June 1, 1905. Interest, semi-annual. Maturity, June 1, 1910. The price paid by the Portland firm was 101·10.

Audubon County (P. O. Audubon), Ia.—*Bonds Defeated.*—This county on June 13, by a vote of 446 to 868, defeated the proposition to issue $65,000 court-house bonds.

Barnesboro (Pa.) School District.—*Bond Sale.*—This district has sold an issue of $17,000 4½% 5-20-year (optional) building bonds to S. A. Kean of Chicago at par. Denomination, $1,000. Date, July 1, 1905. Interest, semi-annual.

Bennettsville, S. C.—*Bonds Not Yet Sold.*—No sale has yet been made of the $5,000 4½% gold coupon electric-light bonds described in V. 80, p. 1747. The rate of interest has now been increased to 5% and proposals will be entertained at any time by H. L. McColl, Chairman.

Boise, Idaho.—*Bond Sale.*—On June 15 $106,678 84 6% sewer-district bonds were awarded to James Kennedy of Fargo at par. Denominations, largely $500. Date, July 1, 1905. Interest, semi-annual. Maturity, $10,667 90 yearly, beginning July 1, 1906.

Boston, Mass.—*Bond Sale.*—The Board of Commissioners of Sinking Funds has purchased at par $326,000 3½% Boston Tunnel and Subway bonds maturing April 1, 1945.

Bowbells, N. Dak.—*Bond Sale Postponed.*—We are advised that the sale of $6,000 village bonds which was originally advertised to take place on July 25 has been postponed until some future time.

Bridgeport, Ohio.—*Bond Sale.*—On July 3 the $3,000 5% water-main bonds described in V. 80, p. 2415, were awarded to Weil, Roth & Co., Cincinnati, at 102·566 and interest. Following are the bids:

Weil, Roth & Co., Cincin.	$3,077 00	First Nat. Bank, Barnesville.	$3,041 00
W. R. Todd & Co., Cincin.	3,065 00	J. C. Hemlin, Bridgeport	3,031 00
P. S. Briggs & Co., Cincin.	3,061 50	Dollar Savings Bank	3,000 00

Loan matures in 1910.

Bridgeton, N. J.—*Bonds to be Issued.*—This city will issue $15,000 4% bonds to refund part of an issue of $20,000 bonds called for payment Oct. 1, 1905. Denomination of new issue, $500. Date, Sept. 1, 1905. Interest, semi-annual. Maturity, Sept. 1, 1925.

Brookings School District, S. Dak.—*Bond Offering.*—Proposals will be received until 12 M., July 28, by the Board of Education, F. J. Carlisle, Clerk, for $12,500 5% 10-20-year (optional) school-building bonds. Denomination, $500. Date, Aug. 15, 1905. Interest annually at the First National Bank of Chicago. Total bonded debt, including this issue, $36,000; floating debt, $4,000. Assessed valuation in 1904, $800,000; real value, $3,000,000.

Brooten, Sterns County, Minn.—*Bond Offering.*—Proposals will be received until 2 P. M., Aug. 15, by J. P. Fierdinandsen, Village Recorder, for $6,500 5% 20-year water-works and refunding bonds. Denomination, $500. Date, Sept. 1, 1905. Interest annually on Sept. 1 at the First National Bank of Minneapolis. Successful bidder must furnish blank bonds. All bidders must satisfy themselves as to the legality of the bonds before bidding. Certified check for $300, payable unconditionally to the Treasurer of the village, required.

Cajon School District, San Diego County, Cal.—*Bond Sale.*—On June 29 $3,500 6% 4-10-year (serial) building bonds were awarded to the W. R. Staats Co. of Pasadena, for $3,709. Denomination, $500. Date, July 5, 1905. Interest, annual.

Campbell, Neb.—*Bond Sale.*—On June 30 the $7,000 5% water bonds voted at the election held May 16, 1905, were sold to the Security Investment Co. of Lincoln.

Carpio School District, Ward County, N. Dak.—*Bond Sale.*—This district recently awarded $3,500 4% school-building bonds to the State School Fund at par. Date, June 6, 1905. Interest, semi-annual. Maturity, June 6, 1915.

Cheney, Spokane County, Wash.—*Bond Sale.*—On June 24 the $8,000 15-year refunding bonds described in V. 80, p. 2475, were awarded to Morris Bros. & Christensen of Portland at 101·593 for 5½ per cents, and expense of printing blank bonds. A bid of par was also received from Alfred Shepperd of Battle Creek, Mich.

Chillicothe (Ill.) School District.—*Bonds Voted.*—This district on June 15, by a vote of 19 to 4, authorized the issuance of $10,000 5% 1-10-year (serial) building bonds. We are advised that it will probably be two months before these bonds will be ready for sale.

Cleveland Heights, Ohio.—*Bond Offering.*—Proposals will be received until 12 M., July 25, by William G. Phare, Village Clerk, P. O. Fairmount, or at his office, 402 American Trust Building, Cleveland, for the following securities:

$27,249 coupon Mayfield Road assessment bonds. Denomination, $1,000, except one bond for $249. Maturity yearly on Oct. 1, $2,000 in 1906 and in 1907, $3,000 from 1908 to 1914, inclusive, and $2,249 in 1915.
4,265 coupon Grandview Avenue assessment bonds. Denomination, $500, except one bond for $265. Maturity, $500 yearly on Oct. 1 from 1907 to 1914, inclusive, and $265 in 1915.
12,034 coupon Coventry Road assessment bonds. Denomination, $1,000, except one bond for $34. Maturity, $1,000 yearly on Oct. 1 from 1906 to 1909, inclusive; $2,000 in 1910; $1,000 from 1911 to 1914, inclusive, and $2,034 in 1915.
3,624 coupon Noble Road assessment bonds. Denomination, $500, except one bond for $124. Maturity, $500 yearly on Oct. 1 from 1907 to 1914, inclusive, and $124 in 1915.
4,151 coupon Belfield Avenue assessment bonds. Denomination, $500, except one bond for $151. Maturity, $500 yearly on Oct. 1 from 1907 to 1914, inclusive, and $151 in 1915.
1,500 coupon Florence Avenue assessment bonds. Denomination, $500. Maturity yearly on Oct. 1, $500 in 1908, in 1911 and in 1915.

1,355 coupon Hurst Avenue road assessment bonds. Denomination, $500, except one bond for $355. Maturity yearly on Oct. 1, $500 in 1908 and in 1911 and $355 in 1915.
3,376 coupon Center Avenue assessment bonds. Denomination, $500, except one bond for $376. Maturity on Oct. 1, $500 in each of the years 1907, 1909, 1911, 1912, 1913, 1914 and $376 in 1915.
2,852 coupon Preyer Avenue assessment bonds. Denomination, $500, except one bond for $352. Maturity yearly on Oct. 1, $500 in 1907, 1909, 1911, 1913 and 1914 and $352 in 1915.
1,777 coupon Cadwell Avenue road assessment bonds. Denomination, $500, except one bond for $277. Maturity yearly on Oct. 1, $500 in 1908, 1911, 1913, and $277 in 1914.
1,696 coupon Monroe Avenue assessment bonds. Denomination, $500, except one bond for $196. Maturity yearly on Oct. 1, $500 in 1908, in 1911 and in 1914, $196 in 1915.
5,490 coupon Euclid Heights Boulevard assessment bonds. Denomination, $500, except one bond for $490. Maturity, $500 yearly on Oct. 1 from 1906 to 1914, inclusive, and $990 on Oct. 1, 1915.
9,500 coupon Cedar Road assessment bonds. Denomination, $1,000, except one bond for $500. Maturity, $1,000 yearly on Oct. 1 from 1906 to 1914, inclusive, and $500 on Oct. 1, 1915.
3,778 coupon Lee Road assessment bonds. Denomination, $500, except one bond for $278. Maturity, $500 yearly on Oct. 1 from 1908 to 1914, inclusive, and $296 on Oct. 1, 1915.
3,796 coupon Lee Road assessment bonds. Denomination, $500, except one bond for $296. Maturity, $500 yearly on Oct. 1 from 1908 to 1914, inclusive, and $296 in 1915.
578 coupon Superior Street assessment bonds. Denominations, one bond of $500 and one bond of $78. Maturity, Oct. 1, 1915.
3,844 coupon Superior Street assessment bonds. Denomination, $500, except one bond of $344. Maturity, $500 yearly on Oct. 1 from 1908 to 1914, inclusive, and $344 on Oct. 1, 1915.

All of the above bonds draw interest from the date of sale at the rate of 4½%, payable semi-annually on April 1 and Oct. 1 at the office of the Village Treasurer, and will be dated the day of sale. Purchaser to pay accrued interest. Certified check for 10% of the amount of the bonds of each issue bid for, payable to the Village Treasurer, required. Authority, Section 1526-281, Revised Statutes of Ohio.

Bond Sale.—On June 27 the $38,115 5% coupon sewer-assessment bonds described in V. 80, p. 2357, were awarded to Hayden, Miller & Co., Cleveland, at 104·878.

Collins' Tract School District, Pensauken Township, N. J.—*Bonds Voted.*—This district recently voted in favor of school-improvement bonds. The amount to be issued, according to reports, is $25,000.

Columbus, Ohio.—*Bond Sales.*—The following bonds were purchased by the sinking fund at par during the month of June:

Amount.	*Purpose.*	*Interest.*	*Maturity.*	*Subject to call.*
$20,000	Street sprinkling	4½	Mar. 1, 1907	Mar. 1, 1906
60,000	Street intersection	4½	Sept. 1, 1915	.....
12,000	High Street repair	4½	Sept. 1, 1907	Sept. 1, 1906
6,500	Sixth Street imp'ment.	4	Sept. 1, 1915	Sept. 1, 1905
2,000	Almond Alley impt	4	Sept. 1, 1915	Sept. 1, 1905
5,500	Schiller Street impt	4	Sept. 1, 1915	Sept. 1, 1905
5,000	Worthington St. impt	4	Sept. 1, 1915	Sept. 1, 1905
1,500	Mt. Vernon Ave. repair.	4½	Sept. 1, 1907	Sept. 1, 1906
1,000	Eldon Ave. sewer	4	Mar. 1, 1925	Mar. 1, 1915
1,000	Indianola sewer	4	Mar. 1, 1925	Mar. 1, 1915
1,000	Renneck Run sewer	4	Mar. 1, 1925	Mar. 1, 1915
8,000	Sixteenth Ave. impt	4	Sept. 1, 1915	.....
2,500	Lazelle Street impt	4	Sept. 1, 1915	Sept. 1, 1906
35,000	Central Relief sewer	4	Mar. 1, 1925	Mar. 1, 1915
1,000	Library equipment	4	Mar. 1, 1925	Mar. 1, 1915
5,000	Second Ave. impt	4	Sept. 1, 1915	Sept. 1, 1905
5,000	Tour Street impt	4	Sept. 1, 1915	Sept. 1, 1905
10,000	Electric-light works	4	.....	.....
1,000	Sewer, W. Clarendmar.	4½	Sept. 1, 1907	Sept. 1, 1906
5,500	Sewer, N. Broad St	4½	Sept. 1, 1907	Sept. 1, 1906
9,500	Sundry street repairs	4½	Sept. 1, 1907	Sept. 1, 1906
2,000	Broad Street repairs	4½	Sept. 1, 1907	Sept. 1, 1906
7,000	Fourth Street repairs	4½	Sept. 1, 1907	Sept. 1, 1906
2,500	Spring Street impt	4	Sept. 1, 1915	Sept. 1, 1905
2,000	Gay Street impt	4	Sept. 1, 1915	Sept. 1, 1906
6,000	Hamlet Street impt	4	Sept. 1, 1915	Sept. 1, 1906
2,500	Bennett Street impt	4	Sept. 1, 1915	Sept. 1, 1905
20,000	Innis Ave. impt	4	Sept. 1, 1915	Sept. 1, 1905
7,500	Noble Street impt	4	Sept. 1, 1915	Sept. 1, 1905
2,500	Pennsylvania Ave. impt.	4	Sept. 1, 1915	Sept. 1, 1905
11,000	Long Street repairs	4½	Sept. 1, 1907	Sept. 1, 1906
10,000	Kossuth Street impt	4	Sept. 1, 1915	.....
3,000	Gilbert Street impt	4	Sept. 1, 1915	Sept. 1, 1906

Total sales, $274,000.

Bonds Authorized.—The City Council has authorized the issuance of the following coupon assessment bonds:

$3,000 4% Gay Street bonds. Denomination, $500. Maturity, Sept. 1, 1915, optional after Sept. 1, 1906.
1,000 4½% Spruce Street bonds. Denomination, $500. Maturity, Sept. 1, 1907, optional after Sept. 1, 1906.
800 4½% Fifth Street bonds. Maturity, Sept. 1, 1907, optional after Sept. 1, 1906.
1,000 4½% sewer bonds. Maturity, Sept. 1, 1907, optional after March 1, 1906.
11,000 4% Hamlet Street bonds. Denomination, $1,000. Maturity, Sept. 1, 1915, optional after Sept. 1, 1906.
1,000 4½% Locust Street bonds. Denomination, $500. Maturity, Sept. 1, 1907, optional after Sept. 1, 1906.
1,000 4½% Neil Avenue bonds. Denomination, $500. Maturity, Sept. 1, 1907, optional after Sept. 1, 1906.
5,500 4½% sewer bonds. Denomination, $500. Maturity, Sept. 1, 1907, optional after March 1, 1906.
500 4½% Oak Street bonds. Maturity, Sept. 1, 1907, optional Sept. 1, 1906.
2,000 4½% Russell Street bonds. Denomination, $500. Maturity, Sept. 1, 1907, optional after Sept. 1, 1906.
800 4½% Denmead Avenue bond. Maturity, Sept. 1, 1907, optional after Sept. 1, 1906.
4,000 4½% Dennison Avenue bonds. Denomination, $500. Maturity, Sept 1, 1907, optional after Sept. 1, 1906.
2,500 4% Spring Street bonds. Denomination, $500. Maturity, Sept. 1, 1915, optional after Sept. 1, 1906.
500 4½% State Street bond. Maturity, Sept. 1, 1907, optional after Sept. 1, 1906.
3,000 4½% Third Street bonds. Maturity, Sept. 1, 1907, optional after Sept. 1, 1906.
700 4½% Gay Street bonds. Maturity, Sept. 1, 1907, optional after Sept. 1, 1906.
11,000 4½% assessment bonds. Maturity, Sept. 1, 1907, subject to call after Sept. 1, 1906.
50,000 4½% special assessment bonds. Maturity, Sept. 1, 1915.
2,000 4% Almond Alley assessment bonds. Denomination, $500. Maturity, Sept. 1, 1915, optional after Sept. 1, 1906.
2,000 4% Sixth Avenue assessment bonds. Denomination, $500. Maturity, Sept. 1, 1915, optional after Sept. 1, 1906.
9,000 4% Gilbert Street improvement bonds. Denomination, $1,000. Maturity, Sept. 1, 1915, opt'l after Sept. 1, 1906.
3,000 4% Eldon Avenue storm-sewer bonds. Denomination, $1,000. Maturity, March 1, 1925, subject to call March 1, 1915.
7,000 4% Hildreth Avenue improvement bonds. Denomination, $1,000. Maturity, Sept. 1, 1915, opt'l after Sept. 1, 1906.
2,000 4½% Summit Street improvement bonds. Denomination, $500. Maturity, Sept. 1, 1907, opt'l after Sept. 1, 1906.

Interest on all the above bonds will be payable March 1 and Sept. 1 at the office of the City Treasurer.

Columbus (Ohio) School District.—*Bond Sale.*—On July 3 the $25,000 4% 20 year bonds described in V. 80, p. 2475, were awarded to the Ohio National Bank of Columbus at 107·20—a basis of about 3½%. Following are the bids:

Ohio Nat. Bank, Columbus	$26,800 00	Denison, Prior & Co., Cleveland and Boston	$25,452 50
Seasongood & Mayer, Cincin.	25,696 50	W. R. Todd & Co. Cincinnati.	25,250 00
W. J. Hayes & Sons, Cleve.	25,631 00	Jose, Parker & Co., Boston	25,176 00
F. L. Fuller & Co., Cleveland	25,625 00	S. A. Kean, Chicago	25,101 00
New 1st Nat. B'k, Columbus	25,255 00		

Conway Springs School District No. 104, Sumner County, Kan.—*Bond Offering.*—Proposals will be received until 6 P. M., July 15, by W. A. Thew, Clerk of School District, for $7,300 5% coupon school-building bonds. Denominations, 14 bonds of $500 each and 1 bond of $300. Date, Jan. 2, 1905. Interest semi-annually at the fiscal agency, New York City. Certified check for 5% of bid, payable to W. A. Thew, Clerk of Board, required. Bonded debt, this issue. Assessed valuation, 1905, $126,593.

Covington, Ohio.—*Bond Sale.*—On June 26 the $4,000 5% coupon water-works bonds described in V. 80, p. 2635, were awarded to A. C. Cable, Cashier Stillwater Valley Bank of Covington, at 104·50—a basis of about 4·27%.

Dallas, Texas.—*Bond Ordinance.*—An ordinance has been introduced into the City Council providing for an election to submit to the voters the question of issuing $300,000 bonds for water-works improvements.

Dallas County, Texas.—*Bonds Authorized.*—The Commissioners' Court on June 10 authorized the issuance of the $159,000 4% road and bridge funding bonds mentioned in V. 80, p. 2415. Denomination, $1,000. Date, June 10, 1905. Maturity, June 10, 1945, subject to call June 10, 1910.

Danville, Va.—*Bonds Voted.*—At the election held June 20 this city, by a vote of 306 to 36, authorized the issuance of $50,000 4% street-improvement bonds. Maturity, 1935. We are advised that these bonds will be disposed of at private sale.

Dauphin, Man.—*Debenture Sale.*—On June 20 the $25,000 electric-light and $10,000 town and fire-hall-completion 5% debentures described in V. 80, p. 2288, were awarded to the Ontario Securities Co., Ltd., Toronto, at 101·586. Following are the bids:

Ontario Sec. Co., Ltd., Toron.	$35,555 00	J. W. Nay, Regina	$35,110 00
Wm. C. Brent, Toronto	35,308 00		

Maturity, Aug. 1, 1925.

Dawson School District No 6, Colfax County, N. M.—*Bond Offering.*—Proposals will be received until 12 M., July 10, by the Board of Education, for $6,000 6% 10 20-year (optional) school-house bonds. Date of issue, July 1, 1905. Interest, semi-annual.

Defiance Township School District, Ohio.—*Bond Sale.*—On June 24 the $750 6% bonds described in V. 80, p. 2635, were awarded to the State Bank of Defiance at 101.

Detroit (Tex.) Normal School District.—*Bonds Registered.*—On June 22 the $20,000 4% school-building bonds recently offered for sale were registered by the State Comptroller.

Dodge, Neb.—*Bonds Not Sold—Bond Offering.*—We are advised that the $3,000 5% 10-20-year (optional) lighting and the $8,000 5% 5-20-year (optional) water-works bonds offered on June 17 were not sold, no satisfactory bids being received. Proposals are again asked for these securities until July 15. For description see V. 80, 2283.

Dover, Del.—*Bond Election.*—An election will be held July 17 to vote on the question of building new sewers. A similar proposition was submitted to a vote and defeated about six months ago.

Dufur, Wasco County, Ore.—*Bond Offering.*—Proposals will be received until July 15 by the Board of Water Commissioners at the Treasurer's office for $10,000 water bonds at not exceeding 8% interest. Denominations, $1,000 and $500. Interest, annual. Maturity, $2,500 on July 15 in each of the years 1915, 1920, 1925 and 1930. E. A. Griffin is Secretary of the Board of Water Commissioners.

Elk Rapids, Mich.—*Bonds Voted and Defeated.*—Two bond propositions were submitted to a vote of the people of this village on June 19, with the following result:

$20,000 electric-light bonds. Vote 165 for, 150 against. Proposition defeated, as two-thirds vote was required on this question.
10,000 bridge bonds. Carried by vote of 165 to 157.

Elkton, S. Dak.—*Bond Sale.*—On June 26 the $9,000 5% water-works and the $6,000 5% light-plant bonds described in V. 80, p. 2635, were awarded to Albert C. Case, New York City, for $15,127 and interest—a basis of about 4·91½%. Following are the bids:

Albert C. Case, New York	$15,127 00	Kane & Co., Minneapolis	$15,026 00
C. H. Coffin, Chicago	15,027 00		

Elmhurst (Ill.) School District No. 46.—*Bond Offering.*—Proposals will be received until 7:30 P. M., July 10, by F. W. M. Hammerschidt, Secretary Board of Education, for $10,000 5% bonds, maturing $3,500 yearly on July 15 from 1906 to 1909, inclusive.

Everett, Mass.—*Bond Sale.*—On June 30 the $25,000 4% 28-year surface-drainage bonds described in V. 81, p. 45, were awarded to Estabrook & Co., Boston, at 109·857 and interest—a basis of about 3·47%. Following are the bids:

Estabrook & Co., Boston	109·357	E. C. Stanwood & Co., Boston	108·63
Jackson & Curtis, Boston	108·301	Jose, Parker & Co., Boston	107·99
E. H. Rollins & Sons, Boston	108·276	Geo. Mixter, Boston (85 prem.)	107·95
Blake Bros. & Co., Boston	108·17	Farson, Leach & Co., Boston	107·35
Blodget, Merritt & Co., Boston	108·16	Merrill, Oldham & Co., Boston	106·89
R. L. Day & Co., Boston	108·089	S. A. Kean, Chicago	106·60
Geo. A. Fernald & Co., Boston	108·086	Little, Hunt & Co	106·00
N. W. Harris & Co., Boston	108·061		

Florence School District, Los Angeles County, Cal.—*Bonds Voted.*—According to local report this district has voted to issue $18,000 school bonds.

Foxborough, Mass.—*Temporary Loan.*—This town has borrowed $5,000 from Jose, Parker & Co., Boston, at 3·59% discount. Loan matures in five months.

Franklinton (N. C.) Graded School District.—*Bids Rejected—Bond Offering.*—The following bids, all of which were rejected, were received on July 1 for the $10,000 5% school-building bonds described in V. 80, p. 2685:

F. M. Stafford & Co., Chatta'ga.	104·00	Robinson-Humphrey Co., Atlanta	102·31
Albert C. Case, New York	103·78	Browne-Ellinwood Co., Chic.	102·13
Chas. H. Coffin, Chicago	103·61	S. A. Kean, Chicago	101·00

New bids are asked, this time until 9:30 A. M., July 17. No proposal for less than $500 premium will be considered, the district having a local guarantee of that amount.

Fredericksburg, Va.—*Bond Sale.*—On June 15 $25,000 4% gas and water-works bonds were awarded to the National Bank of Fredericksburg at par. Denomination, $1,000. Maturity, $5,000 yearly, subject to call at any time.

Gaylord, Sibley County, Minn.—*Bond Sale.*—On July 1 the $9,000 5% 10-year funding bonds described in V. 80, p. 2476, were awarded to F. E. Magraw, St. Paul, at 105 and interest—a basis of about 4⅜%. Following are the bids:

F. E. Magraw, St. Paul	$9,450 00	Rogers Lumber Co., Drake	$9,090 00
W. J. Hayes & Sons, Cleve.	9,227 0	John Nuveen & Co., Chicago	9,000 00
Kane & Co., Minneapolis	9,200 00	S. A. Kean, Chicago	9,069 00
Browne-Ellinwood Co., Chic.	9,167 00	Albert C. Case, New York	9,000 00

Geneva (Ill.) School District No. 98.—*Bond Sale.*—On June 21 $15,000 4½% bonds of this district were awarded to the First Trust & Savings Bank of Chicago at 104·04. Denomination, $1,000. Interest, annual in September.

Grand Prairie (Tex.) Independent School District.—*Bonds Registered.*—The State Comptroller on June 26 registered an issue of $3,000 4% 20-40-year optional) school-house bonds dated June 1, 1905.

Green Bay, Wis.—*Bond Sale.*—On June 28 the $12,000 4% 9-20-year (serial) bridge and the $5,000 4% 16-20 year (serial) refunding bonds dated Jan. 1, 1905, described in V. 80, p. 2476, were awarded to the McCartney National Bank of Green Bay at 101·458 and 101·50, respectively. Following are the bids:

	$12,000 *Bonds.*	$5,000 *Bonds.*	*For Both.*
McCartney Nat. Bank, Green Bay	$12,175 00	$5,075 00	.....
R. Kleybolte & Co., Cincinnati	12,163 00	5,096 00	.....
MacDonald, McCoy & Co., Chicago	12,145 00	5,083 50	.....
John P. O'Brien & Co., Boston	.....	.....	$17,225 00
W. J. Hayes & Sons, Cleveland	12,143 00	5,079 00	.....
Farson, Leach & Co., Chicago	12,139 20	5,077 00	.....
N. W. Halsey & Co., Chicago	12,134 00	5,066 00	.....
N. W. Harris & Co., Chicago	12,128 50	5,007 00	.....
Kellogg Nat. Bank, Green Bay	.....	.....	17,100 00
W. R. Todd & Co., Cincinnati	12,050 00	5,025 00	.....
C. H. Coffin, Chicago	.....	.....	17,061 00

Greer (S. C.) School District.—*Bond Sale.*—This district, we are informed, has sold an issue of $10,000 5% 20-year bonds dated Nov. 1, 1904, to F. R. Fulton & Co., Chicago, at par. Interest, semi-annual.

Grey Eagle, Minn.—*Correction.*—The maturity of the $2,000 6% village-hall bonds, proposals for which are asked for until 8 P. M., July 14, is $500 yearly from two to 5 years after date and not from one to four years, as stated last week. Other details of offering are as published. The village has no bonded debt at present.

Groton, Conn.—*Bond Sale.*—This borough recently awarded $50,000 4% refunding bonds to E. H. Gay & Co., Boston, at 101·50. Securities are dated June 1, 1905, and mature June 1, 1925.

Grundy Center (Iowa) School District.—*Bond Sale.*—On July 1 $8,500 4½% school-heating-plant bonds were awarded to Geo. M. Bechtel & Co., Davenport, at par. Denomination, $500. Date, July 1, 1905. Interest, semi-annual. Maturity, July 1, 1915, subject to call after July 1, 1908.

Hackensack, N. J.—*Bond Offering.*—Further details are at hand relative to the offering on July 17 of the following securities:

$122,000 4% coupon Main Street, Elm and Spring Valley Avenue bonds. Date, July 1, 1905. Maturity, $5,000 yearly on July 1 of the years 1906 and 1907, $4,000 yearly on July 1 from 1908 to 1935, inclusive. Certified check for $3,500 required.

13,000 4% coupon Broadway, New Street and Campbell Avenue bonds. Date, July 1, 1905. Maturity, $1,000 yearly on July 1 from 1907 to 1919, inclusive. Certified check for $1,000 required.

Proposals for the above bonds will be received until 8 P. M. on that day by the Hackensack Improvement Commission, Jacob Bauer, President. Interest, semi-annual. Purchaser to pay accrued interest. Certified checks to be made payable to the Hackensack Improvement Commission.

Hamilton, Ohio.—*Bond Sale.*—On July 1 the $7,000 4½% 10-year coupon sewer bonds described in V. 80, p. 2416, were awarded to the Second National Bank of Hamilton at 105·057—a basis of about 3 88½%.

Bonds Authorized.—The City Council recently authorized the issuance of $218,700 4½% street-paving bonds.

Hammonton School District, N. J.—*Bond Offering.*—Proposals will be received until 8 P. M., July 25, by W. R. Seely, District Clerk, for $18,000 4% coupon school-building bonds. Denomination, $1,000. Date, Aug. 1, 1905. Interest semi-annually on January 1 and July 1 at the People's Bank, Hammonton. Maturity, $1,000 each year on January 1 from 1918 to 1935, inclusive. Certified check for 5% of the amount to be issued, payable to A. B. Davis, Custodian, is required. Bonds are free from tax. Total school debt, including this issue, is $80,000. The above bonds were authorized at an election held June 5, 1905, and the proceedings were approved by the Attorney-General of the State of New Jersey on June 12, 1905.

Hancock County (P. O. Findlay), Ohio.—*Bond Offering.*—Proposals will be received until 12 M., July 24, by the Board of County Commissioners, for $13,000 5% coupon pike-improvement bonds. Denomination, $500. Date, Sept. 1, 1905. Interest semi-annually at the office of the County Treasurer. Maturity, $1,500 on Sept. 1 from 1906 to 1911, inclusive, and $1,000 on Sept. 1 from 1912 to 1915, inclusive. Bonds must be furnished by purchaser. Cash or certified check in the sum of $200 is required. John A. Sutton is County Auditor.

Harriman, Tenn.—*Bond Offering.*—Further details are at hand relative to the offering of the $100,000 5% gold coupon refunding bonds mentioned in V. 81, p. 45. Proposals will be received for these securities until 12 M., July 19, by C. E. Hendrick, Mayor, and the City Council. Denominations, $50 to $1,000. Date, April, 1905. Interest, semi-annually at place to suit purchaser. Maturity, April 1, 1925. Certified check for $2,000, payable to L. O. Scott, City Treasurer, required. Bonded debt, this issue. Assessed valuation, 1905, $1,166,009. Actual valuation (est.) $3,000,000.

Haverhill, Mass.—*Bond Sale.*—The $28,000 3½% 1-10-year (serial) coupon street and sewer bonds offered but not sold on June 19 have been taken at par by the State Treasurer.

Hawaii.—*Loan Approved.*—Reports from Washington state that President Roosevelt has approved the issue of $600,000 4% gold bonds of this territory for the purpose of refunding the 5% gold bonds of the Republic of Hawaii, issued under an Act of the Legislature of June 13, 1896.

Hennepin County, Minn.—*Bids.*—Following are the bids received June 5 for the $10,500 drainage bonds awarded, as stated last week, to the Union Investment Co. of Minneapolis:

Union Investment Co., par for 4% bonds maturing $1,000 yearly from two to nine years and $2,500 in ten years. This bid was accepted.
Union Investment Co., $50 premium for 4% bonds maturing $5,000 in five years and $5,500 in ten years.
Minnesota Loan & Trust Co., premium of $137 50 for 4½% bonds.
Kane & Co., premium of $126 and interest for 6% bonds.
S. A. Kean, premium of $102 60 for 6% bonds.

Henry County (P. O. Napoleon), Ohio.—*Bids.*—Following are the bids received June 20 for the four issues of 4½% township road-improvement bonds, aggregating $50,500, awarded, as stated last week, to W. J. Hayes & Sons of Cleveland:

W. J. Hayes & Sons, Cleve.	$51,200 00	Denison, Prior & Co., Cleveland and Boston	$51,035 10
Lamprecht Bros. & Co., Cleve.	51,091 00	Seasongood & Mayer, Cincin.	50,986 50

Hinckley Township (P. O. Hinckley) School District, Ohio.—*Bond Sale.*—On June 17 the $5,000 5% coupon school bonds described in V. 80, p. 2477, were awarded to the Phœnix National Bank of Medina at 101·12—a basis of about 4·77%.

Holdrege School District, Phelps County, Neb.—*Bond Sale.*—On July 3 the $17,000 5% 20-year high-school district bonds described in V. 80, p. 2477, were awarded to W. E. Barkley Jr. for $18,200. Following are the bids:

W. E. Barkley Jr.	$18,200 00	Am. Sec. Corp., Cedar Rap.	$17,340 00
W. W. Russell, Denver	18,175 00	W. J. Hayes & Sons, Cleve.	17,207 00
City Nat. Bank, Holdrege	17,910 00	W. R. Todd & Co., Cincinnati	17,139 00
Trowbridge & Niver Co., Chic.	17,680 00		

Hudson County (P. O. Jersey City), N. J.—*Bond Sale.*—On July 6 the $750,000 4% 30-year gold coupon refunded-war-renewal bonds described in V. 80, p. 2686, were awarded to Kountze Bros., New York City, at 102·578—a basis of about 3·85½%. Following are the bids:

Kountze Bros., New York	102·578	J. Walker & Sons and F. W. Mosley & Co.	101·572
Jno. D. Everitt & Co and Farson, Leach & Co., New York	102·277	N. W. Halsey & Co. and N. W. Harris & Co., New York	101·144

Humboldt, Neb.—*Bond Offering.*—Proposals will be received until July 14 for the $4,000 5% 10-20-year (optional) city-hall bonds authorized at the election held June 24. The vote at this election was 164 for to 55 against.

Indianapolis, Ind.—*Bond Sale.*—On July 7 $45,000 3½ per cent coupon non-taxable refunding bonds were awarded to the Fletcher National Bank of Indianapolis for $46,444 50. Denomination, $1,000. Date, July 1, 1905. Interest, Jan. 1 and July 1 at Winslow, Lanier & Co., New York City. Maturity, July 1, 1925. These are the same bonds awarded on June 20 to J. F. Wild & Co. of Indianapolis. A re-sale was made necessary for the reason that the ordinance authorizing the bonds called for June 21 as the date on which bids were to be opened, whereas the advertisement, under a misapprehension, was made to read June 20.

Ironton, Ohio.—*Bond Offering.*—Proposals will be received until 12 M., July 11, by F. A. Ross, City Auditor, for the following coupon street-improvement bonds:

$6,100 5% 1-10-year (serial) Park Avenue bonds in denomination of $610 each.
4,200 5% 1-10 year (serial) Centre and Sixth Street bonds in denomination of $420 each.

Date, June 1, 1905. Interest semi-annually at the office of the City Treasurer. Proposals must separately state the amount bid for each set of bonds, the number of bonds bid for and the gross amount of bid and accrued interest to date of delivery. Certified check for $100, payable to the City Treasurer, is required. Authority, Section, 95 of the Ohio Municipal Code.

Iroquois (Town), Ont.—*Debenture Sale.*—On May 27 $9,702 17 4½% debentures were awarded to Wood, Gundy & Co., Toronto, at 100·572. Following are the bids:

Wood, Gundy & Co., Toronto.	$9,757 70	Wm. C. Brent, Toronto	$9,615 00
G. A. Stimson & Co., Toronto.	9,715 00	Ontario Sec. Corp., Toronto.	9,350 00
H. O'Hara, Toronto	9,625 70		

Islip School District No. 2, Suffolk County, N. Y.—*Bond Offering.*—Proposals will be received until 8 P. M., July 11, by Wilimirth Haff, Clerk of School District, for $11,500 4% registered school-addition bonds. Interest payable at the South Side Bank, Bay Shore.

Jennings, La.—*Bond Sale.*—On July 1 the $35,000 5% 20-year (average) school bonds described in V. 80, p 2358, were awarded to Seasongood & Mayer, Cincinnati, at 101·167—a basis of about 4·909%.

Kewaunee, Wis.—*Bond Sale.*—This city recently awarded the $8,000 5% bridge bonds mentioned in V. 80, p. 2358, to the State Bank, Kewaunee. Maturity, $2,000 in 4, 6, 8 and 10 years.

Key West, Fla.—*Bond Sale.*—On June 26 an issue of $195,000 5% refunding bonds was awarded to O'Connor & Kahler of New York City. Denomination, $1,000. Date, July 1, 1905. Interest, semi-annual. Maturity, July 1, 1955, subject to call after July 1, 1935.

Lakewood, Ohio.—*Bond Offering.*—Proposals will be received until 12 M., July 25, by Henry J. Sensel, Village Clerk, for $8,200 5% Wagar Avenue improvement bonds. Bonds will be dated day of sale. Denomination, $820. Interest, semi-annual. Maturity, $820 yearly on Oct. 15 from 1906 to 1915, inclusive. Certified check on a Lakewood or Cleveland bank for 10% of bonds bid for, payable to the Treasurer of the village of Lakewood, required. Purchaser must pay accrued interest.

Lasalle County, Tex.—*Bonds Registered.*—An issue of $5,000 4% 5-40-year (optional) court-house bonds was registered by the State Comptroller on June 28. Securities are dated Dec. 10, 1904.

Lawrence County (P. O. Lawrenceville), Ill.—*Bond Sale.*—On June 12 $8,000 5% 1-10-year (serial) county-house bonds were awarded to the First National Bank of Lawrenceville at 100·625. Denomination, $100. Date, July 1, 1905. Interest, annual.

Lawrence County, Ind.—*Bond Sale.*—On July 3 the $9,240 4½% gravel-road bonds were awarded to J. F. Wild & Co., Indianapolis, for $9,271 and interest. Denomination, $231. Date, July 15, 1905. Interest, May and November. Maturity from one to twenty years.

Leigh, Neb.—*Bond Election.*—An election will be held July 11 to vote on the question of issuing $8,000 water bonds.

Livonia, Minn.—*Bonds Not Sold.*—No bids were received on June 24 for the $1,000 bonds described in V. 80, page 2478.

Longview, Tex.—*Bond Sale.*—On June 28 $25,500 5% 10-40-year (optional) water bonds were awarded to Hoehler & Cummings of Toledo at 101·284 and interest.

Louisville, Ky.—*Proposed Sale of Gas Stock.*—An ordinance has been presented in the General Council authorizing the sale of 6,000 shares of Louisville Gas Company stock (out of 9,250 shares held by the city), the proceeds of which will be used for the construction of the southwestern outfall sewer. If the ordinance is approved, the stock will be sold by competitive bidding, sealed proposals being received just as in the case of bonds. This item inadvertently appeared under the caption of St. Louis in last week's CHRONICLE.

McLeod County (P. O. Glencoe), Minn.—*Bond Sale.*—On July 1 the $30,000 6% ditch bonds (three issues) described in V. 80, p. 2359, were awarded to the Minnesota Loan & Trust Co., Minneapolis, at 107·283 and interest. Following are the bids:

Minn. L'n & Tr Co., Minn'lis.	$32,185 00	N. W. Halsey & Co., Chicago.	$31,500 00
U. M. Stoddard & Co., Min'lis.	32,180 00	W. J. Hayes & Sons, Cleve...	31,413 00
MacDonald, McCoy & Co., Chi.	32,175 00	Weil, Roth & Co., Cincin.....	31,285 00
Kane & Co., Minneapolis	32,155 00	Albert C. Case, New York...	31,020 00
Denison, Prior & Co., Cleveland and Boston.....	32,133 00	Henry L. Simons.....	30,000 00
		G. K. Gilbert	30,000 00

Madison, Wis.—*Bond Election.*—An election will be held July 25 to vote on the question of issuing $250,000 high-school-building bonds.

Madison County (P. O. Jackson), Tenn.—*Bonds Authorized.*—The issuance of $150,000 4% Series "B" good-road bonds has been authorized. Denomination, $500. Interest, April 15 and Oct. 15. Maturity, forty years, subject to call after thirty years. Bonds are exempt from county and municipal taxation.

Maryland.—*Bids.*—The following bids were received on June 29 for the $666,000 3½% 9-14-year (optional) coupon public-building bonds described in V. 80, p. 2359. As stated in last week's CHRONICLE, these bids were all rejected:

Stein Bros., New York	100·915	Hambleton & Co., Baltimore...	100·56
Mercantile Tr. & Dep. Co., Balt.	100·22		

Medford, Mass.—*Temporary Loan.*—A loan of $75,000 in anticipation of the collection of taxes was recently negotiated with Blake Bros. & Co., Boston, at 3·45% discount. Loan is dated July 1 and will mature in five months.

Merna, Neb.—*Bond Offering.*—Proposals will be received until 8 P. M., July 11, by John Haney, Village Clerk, for $7,000 5% 5-20-year (optional) water bonds. Denomination, $1,000. Date, Aug. 1, 1905. Interest annually in New York. A certified check, draft or cash in the sum of $175 must accompany each bid.

Metropolitan School District, Dickinson County, Mich.—*Bonds Voted.*—This district on May 29, by a vote of 35 to 3, authorized the issuance of $5,000 6% school-building and furnishing bonds. Maturity, Jan. 1, 1910.

Middletown, O.—*Bonds Awarded.*—The $25,000 4% sewer bonds, bids for which were opened on June 15 (see last week's CHRONICLE for list), were awarded on June 28 to Seasongood & Mayer, Cincinnati, the highest bidders, at 100·666 and interest. Securities are in denomination of $1,000. Date, June 1, 1905. Interest, semi-annual.

Midland County (P. O. Midland), Texas.—*Bonds Voted.*—This county, at an election held June 14, authorized the issuance of $30,000 court-house-building bonds.

Midland Park School District, Bergen County, N. J.—*Bond Sale.*—On July 3 the $8,000 5% 5-20-year (serial) coupon school bonds described in V. 81, p. 47, were awarded to H. L. Crawford & Co., New York City, at 100 288—a basis of about 4·97%. This was the only bid received.

Milford, Conn.—*Bonds Not Sold.*—The only bid received June 30 for the $18,000 3½% 20-year coupon refunding bonds described in V. 80, p. 2686, was that of E. H. Gay & Co. of Boston, at 99·03. This bid was rejected by the Board of Selectmen, and an endeavor will now be made to sell the bonds at private sale.

Milton, Mass.—*Temporary Loan.*—This town has borrowed $20,000 temporarily from a local bank at 3·35%.

Minnesota School Districts.—*Loans.*—The State Board of Investment on June 13 approved loans aggregating $128,000 as follows:

Dist. No.	County.	Amount.	Dist. No.	County.	Amount.
3.....	Marshall Co. (Ind.).....	$27,000	93.....	Jackson.....	$1,000
1.....	Redwood (Ind.).....	23,000	52.....	St. Louis	1,000
25.....	Otter Tail (Ind.).....	18,000	72.....	Lac qui Parle.....	900
77.....	Goodhue (Ind.).....	10,000	4.....	Cass	800
13.....	St. Louis	5,000	97.....	Pope	800
71.....	Wright (Ind.).....	5,000	45.....	Lincoln	750
1.....	Lyon	4,000	81.....	Crow Wing.....	600
82.....	Dakota.....	3,700	80.....	Red Lake.....	600
11.....	Big Stone	3,000	45.....	St. Louis.....	600
38.....	Le Sueur.....	3,000	52.....	Morrison.....	600
1.....	Clearwater (Ind.).....	2,500	81.....	Marshall.....	525
8.....	Becker (Ind.).....	2,000	36.....	Morrison.....	500
57 ...	Otter Tail	1,700	93.....	Crow Wing.....	500
13.....	Yellow Medicine.....	1,500	94.....	Beltrami.....	500
105.....	Lac qui Parle.	1,500	68.....	Pine.....	400
3.....	Lac qui Parle.....	1,400	85.....	Wabasha.....	400
14.....	Clearwater	1,300	271 & 21.	Polk and Lake.....	350
44.....	Freeborn.....	1,300	93.....	Crow Wing.....	300
75.....	Redwood.....	1,200	269.....	Otter Tail.....	250
107.....	Clay.....	1,000	101.....	Marshall.....	200
21.....	Douglas.....	1,000	17.....	Hubbard.....	200

On June 21 the following loans were granted:

7.....	Kandiyohi (Ind.).....	$8,000	62.	..Martin	$1,200
54.....	Pine.....	4,000			

Milwaukee, Wis.—*Bond Offering.*—Further details are at hand relative to the offering on July 12 of 5 issues of bonds, aggregating $465,000. Proposals for these bonds will be received until 10 A. M. on that day by the Commissioners of the Public Debt, at the office of the City Comptroller. Securities answer to the following description:

$120,000 4% 1-20 year (serial) coupon school bonds. Denomination, $1,000.
100,000 4% 1-20-year (serial) coupon docking and dredging bonds. Denomination, $1,000.
100,000 4% 1-20-year (serial) coupon viaduct bonds. Denomination, $1,000.
95,000 4% 1-20-year (serial) coupon fire department bonds. Denominations, 80 bonds of $1,000 each and 30 bonds of $750 each.
50,000 4% 1-20-year (serial) coupon police department bonds. Denominations, 40 bonds of $1,000 each and 20 bonds of $500 each.

Date, July 1, 1905. Interest semi-annually at the office of City Treasurer or at the Morton Trust Co., New York City.

Monett (Mo.) School District.—*Bond Sale.*—On June 1 an issue of $25,000 4½% high-school-building bonds was awarded to the Springfield Trust Co. of Springfield, Mo., at par. Denomination, $1,000. Date, June 1, 1905. Interest, semi-annual. Maturity, 1915, 1920 and 1925.

Montreal Catholic School District, Quebec.—*Bids Rejected.*—All bids received June 27 for $200,000 4% 40-year bonds of the Catholic School Commission of Montreal were rejected. These bonds are guaranteed both as to principal and interest by the city of Montreal.

Moody (Tex.) Independent School District.—*Bonds Registered.*—On June 28 the State Comptroller registered $11,500 5% 10-20-year (optional) school-house bonds of this district, dated June 1, 1905.

Mount Carmel Separate School District, Ont.—*Debenture Sale.*—On June 13 $2,500 1-15-year (serial) school debentures were awarded to W. C. Fitzgerald, London, at par for 4½ per cents.

New Bedford, Mass.—*Bond Offering.*—Proposals will be received until 7.30 P. M., July 14, by Chas. S. Ashley, Mayor, for the following bonds:

$110,000 4% registered gold improvement bonds, maturing in ten years.
67,000 4% registered gold sewer bonds, maturing in 30 years.
21,000 4% registered gold school and public-building bonds, maturing in 20 years.
100,000 3½% registered gold high-school bonds, maturing in 20 years. This issue is made outside debt limit, under authority of Chapter 385 Laws of 1903.

Securities are dated July 1, 1905. Denomination, $1,000 or multiples. Interest, semi-annual. Certified check on a national bank for 2% of the amount bid for, payable "to the order of the city of New Bedford," required.

New Rochelle, N. Y.—*Bond Sale.*—On July 5 the $85,000 4% registered school bonds described in V. 81, p. 47, were awarded to N. W. Halsey & Co., New York City, at 103·705 and interest. Following are the bids:

N. W. Halsey & Co., N. Y.....	$88,150 00	Geo. M. Hahn, New York...	$88,001 53
Farson, Leach & Co., N. Y...	88,040 00	L. W. Morrison (bid rejected)	88,409 00
W. J. Hayes & Sons, Cleve...	88,017 00		

Securities mature $5,000 May 1, 1910, and $4,000 yearly thereafter.

New Ulm, Minn.—*Bond Election.*—The election which was to have been held in this city on June 27 has been postponed to July 18. We are informed by the City Clerk that even if the proposition to issue $30,000 sewer bonds should carry "the city will not sell any bonds, at least not this year, and, if needed, will obtain a loan from the State."

New York City.—*Bond Issues.*—The following issues of corporate stock of New York City was taken by the sinking fund as an investment during the month of June:

Purpose.	Int'st Rate.	Maturity.	Amount
Water supply.....	3	1924	$10,000 00
Various municipal purposes.....	3	1954	10,000 00

In addition to the above bonds, the following "revenue bonds" (temporary securities) were issued:

	Int. Rate.	Amount.
Revenue bonds—Special	"Av. rate."	$100,000 00
Revenue bonds—In anticipation 1905 taxes	3¾	1,050 000 00
Revenue bonds—In anticipation 1905 taxes	3¾	13,950,000 00
Total		$15,100,000 00

Northampton, Mass.—*Correction.*—A typographical error in last week's CHRONICLE made the amount of the temporary loan recently awarded to Brown Bros. & Co. read $5,000 instead of $50,000. The bids received for this loan were given last week.

North Bay, Ontario.—*Debenture Offering.*—Proposals will be received until 12 M., July 15, by M. W. Flannery, Town Clerk, for $34,000 5% water-works debentures, maturing part yearly for 30 years. Interest is payable annually at the Traders' Bank of Canada, North Bay.

Norwood Township, Stanly County, N. C.—*Bond Election.*—An election will be held July 20 to vote on the question of issuing $10,000 bonds in aid of the proposed Winston-Salem South-Bound Railroad.

Nymore, Minn.—*Bonds Voted.*—Upon inquiry, we learn that the $4,000 6% fire protection bonds offered on Dec. 5, 1904, were not disposed of, and that a new issue of $4,500 bonds has been voted and is now on the market for sale. The village officials are negotiating with the State for the loan.

Ocilla, Ga.—*Bonds Voted.*—This city on June 24, by a unanimous vote, authorized the issuance of $20,000 water-works and electric-light-plant bonds.

Oklahoma County (P. O. Oklahoma City), Okla.—*Bond Election.*—The County Commissioners have ordered an election to be held August 1 to vote on the question of issuing $30,000 jail-building and $10,000 court-house-furnishing 4½% bonds.

Oxford, N. Y.—*Bonds to Be Issued.*—This village on June 1 awarded a contract for macadamizing streets. An issue of about $11,000 bonds will be put out to pay for these improvements, but, we are advised, it will probably be several months before the bonds will be offered for sale.

Pacific Grove School District, Monterey County, Cal.—*Bonds Canceled.*—We are advised that the $30,000 4% high-school bonds which were offered but not sold on Sept. 12, 1904 (see V. 79, p. 800 and 1356), have been canceled, and that a new issue will soon be voted at a higher rate of interest.

Palmer, Mass.—*Bonds Not To Be Issued This Year.*—We are advised that the $20,000 3½% 1-20 year (serial) school-house bonds described in V. 80, p. 1498, will not be issued this year. Our informant adds: "The whole matter has been dropped until our next annual town meeting about the 20th of March, 1906."

Plymouth, Ohio.—*Bond Offering.*—Proposals will be received until 12 M., July 25, by W. A. Jeffrey, Village Clerk, for $6,000 5% coupon water-works and electric-light-plant-improvement bonds. Authority, Sections 2835-36-37, Revised Statutes of Ohio. Denomination, $500. Date, July 1, 1905. Interest, March 1 and Sept. 1 at the office of the Village Treasurer. Maturity, $500 yearly on July 1 from 1910 to 1921, inclusive. Certified check for $200, payable to the Village Treasurer, required. Purchaser to furnish blank bonds. Bonded debt at present, including this issue, $41,500. Assessed valuation 1904, $159,730.

Pontiac Township (Ill.) High School District.—*Bond Sale.*—On July 3 $20,000 5% 5-14 year (serial) building addition bonds were awarded to N. W. Harris & Co., Chicago, at 108·08 and interest. Denomination, $500. Date, July 1, 1905. Interest, annual.

Prince Albert, Sask., Canada.—*Debenture Offering.*—Proposals will be received until July 20 by C. O. Davidson, City Secretary and Treasurer, for $50,000 4½% debentures maturing part yearly for 30 years, and $2,500 4½% debentures maturing part yearly for 10 years. Bids must include accrued interest from date of securities, March 30, 1905.

Providence, R. I.—*No Bon is at Present.*—In reply to our letter of inquiry, Walter L. Clarke, City Treasurer, writes that "although the Legislature has authorized the city of Providence to borrow $175,000 for a city hospital, $100,000 for fire stations, etc., and $150,000 for street improvements, the city has taken no action except to appropriate $100,000 for fire stations, etc., which is being provided for by the Commissioners of Sinking Funds, as needed, on temporary notes."

Quincy (Ill.) School District.—*Bids.*—Following are the bids received on June 28 for the $120,000 5% 2-9-year (serial) building bonds awarded, as stated last week, to the Brown-Ellinwood Co. of Chicago:

Brown-Ellinwood Co., Chic.	$127,131 97	T. J. Bolger & Co., Chicago	$125,749 97
MacDonald, McCoy & Co., Chicago	126,531 97	Mercantile Tr. Co., St. Louis	125,235 57
State Sav. Loan & Trust Co., Quincy	126,500 00	S. A. Kean, Chicago	125,159 86
First Nat. Bank, Chicago	126,411 97	Mason, Lewis & Co., Chic.	125,028 00
Little & Hays Inv. Co., St. L.	126,410 97	Sec. Sav. & Tr. Co., Toledo	124,537 47
Wm. R. Compton Bond & Mortgage Co., Mason	126,001 00	E. H. Rollins & Sons, Chic.	124,500 00
		H. C. Speer & Co., Chicago	123,599 97
		Trowbridge & Niver Co., Chic.	120,000 00
		Ricker Nat. Bk., Quincy	120,000 00

Racine, Wis.—*Proposed Bond Election.*—It is stated in local papers that this city proposes to hold an election to vote upon the question of issuing $100,000 street-improvement bonds.

Randolph County (P.O. Beverly), W. Va.—*Bonds Defeated.*—This county on June 6 voted against a proposition to issue $50,000 4% court-house completion bonds.

Rathdrum, Kootenai County, Idaho.—*Proposed Election.*—According to reports, an election will be held in this town to vote upon the question of issuing $12,000 water-works bonds.

Richmond County (P. O. Rockingham) N. C.—*Bond Sale.*—On July 1 the $25,000 5% 30 year refunding bonds described in V. 80, p. 2361, were awarded to F. M. Stafford & Co., Chattanooga, at 107·65 and interest—a basis of about 4·532%.

Rio (Ill.) School District.—*Bonds Defeated.*—It is stated that this district on June 17 defeated a proposition to issue bonds for school purposes.

Rochester, N. Y.—*Temporary Loan.*—The City Comptroller on June 30 awarded $100,000 8 months' renewal-local-improvement notes to the Broadway Savings Institution of New York City, at 3·75% interest. The following bids were received:

Broadway Sav. Institut'n, N. Y.	3·75%	Bond & Goodwin, Boston	4·00%
F. E. Jennison, New York	3·85%	Goldman, Sachs & Co., N. Y.	4·00%
Security Trust Co., Rochester	3·94%		

Rocky River School District, Ohio.—*Bond Sale.*—An issue of $9,000 5% bonds of this district has been awarded to Hayden, Miller & Co., Cleveland, at 103·90. Securities are dated June 17, 1905, and will mature $500 each six months beginning April 1, 1906.

Roslyn School District No 24, Kittitas Co., Wash.—*Bond Offering.*—Further details are at hand relative to the offering on July 10 of $17,000 funding and $3,000 school bonds. Proposals for the above securities will be received on that day until 2 P. M. by W. B. Price, Treasurer of Kittitas County, P. O. Ellensburg. Denomination, $1,000. Date about Aug. 1, 1905. Interest, at not exceeding 5%, payable annually at the County Treasurer's office. Maturity, ten years, optional after five years.

Saginaw, Mich.—*Bond Sale.*—On June 28 the $36,000 4% 10 year sidewalk bonds described in V. 80, p. 2638, were awarded to N. W. Halsey & Co., Chicago, and Merrill, Oldham & Co., Boston, at their joint bid of 101·225—a basis of about 3·851%. Following are the bids:

N. W. Halsey & Co., Chic. and Merrill, Oldham & Co., Bos.	$36,441 60	W. J. Hayes & Sons, Cleve.	$36,176 90
R. L. Day & Co., Boston	36,292 04	People's Sav. Bank, Saginaw (for $10,000)	10,000 00
Seasongood & Mayer, Cincin.	36,321 25		

Bonds Authorized.—The Board of Estimate has authorized the issuance of $24,000 Western Taxing District sidewalk and crosswalk bonds.

Sandusky, Ohio.—*Bonds Voted.*—This city on June 22, by a vote of 1,600 to 247, authorized the issuance of $125,000 harbor-improvement bonds.

San Luis Obispo County, Cal.—*No Bond Election Held.*—It was reported that an election would be held in this county June 15 to vote upon the question of issuing $40,000 wharf bonds. We are advised by the County Clerk that "the matter is still under consideration and election day still unset."

Saranac Lake, N. Y.—*Bond Election.*—An election will be held July 11 to vote on the question of issuing $18,000 sewer, $32,000 water-main, $15,000 fire-department, $40,000 street-improvement and $10,000 sidewalk bonds.

Sauk Centre, Minn.—*Bond Offering.*—Proposals will be received until 9 A. M., July 15, by J. F. Cooper, City Clerk, for $10,000 4% coupon refunding bonds. Authority, Chapter 163, laws of 1903. Date, July 15, 1905. Interest, semi-annually at the City Treasurer's office. Maturity, July 15, 1915. Bonded debt, including this issue, $22,000. Assessed valuation, $743,541.

Scotia, Schenectady County, N. Y.—*Bond Offering.*—Further details are at hand relative to the offering on July 11 of the following securities:

$50,000 coupon sewer bonds. Denominations, 25 bonds of $600 each and 50 bonds of $700 each. Maturity, $2,000 yearly on Feb. 10 from 1910 to 1934, inclusive.
40,000 coupon water bonds. Denomination, $800. Maturity, $1,600 on Feb. 10 from 1910 to 1934, inclusive.

Proposals for the above bonds will be received until 1 P. M. on that day by H. V. Mynderse, President of village, at the Good Templars' Hall. Date, July 1, 1905. Interest, at not exceeding 5%, Feb. 1 and Aug. 1 at the Schenectady Trust Co., Schenectady. James A. Hoyt Jr. is Village Clerk.

Sewickley (Boro.) Pa.—*Bonds Voted—Bonds Defeated.*—On June 12 this Borough authorized the issuance of $40,000 funding bonds, at the same time defeating a proposition to issue $50,000 building bonds.

Sheridan, Wyo.—*Bond Offering.*—Proposals will be received until July 20 by the Mayor and Board of Trustees, at the office of the Town Clerk, for 10-20 year (optional) coupon sewerage bonds (amount not given) at not exceeding 6% interest. Denomination, $500. Date, July 1, 1905. Interest semi-annually at the Chemical National Bank, New York City. Certified check or certificate of deposit for $1,000, payable to the order of the Town Treasurer, required. These securities were authorized at an election held June 2, 1905. Mr. E. W. Long is Town Clerk.

Sherman, Texas.—*Bond Sale.*—On July 3 the $12,000 5% 1-24 year (serial) water bonds were awarded to Farson, Leach & Co., Chicago, for $12,678 and interest. Following are the bids:

Farson, Leach & Co., Chic.	$12,678 00	MacDonald, McCoy & Co., Chi.	$12,431 60
Seasongood & Mayer, Cincin.	*12,631 00	Trust Co. of Dallas	12,322 80
Cent. Tr. & Safe Dep. Co., Cin.	12,627 60	C. H. Coffin, Chicago	12,301 00
N. W. Harris & Co., Chicago	12,602 50	Alva Sanborne, Port Huron	12,283 00
Albert G. Case, New York	12,576 00	Browne Ellinwood Co., Chic.	12,247 00
F. L. Fuller & Co., Cleve	12,444 00	W. K. Todd & Co., Cincinnati	12,150 00
		S. A. Kean, Chicago	12,060 00

* Bid for 24 year straight bonds and not 1-24-year (serial), as advertised.

Shreveport, La.—*Bond Election.*—An election will be held Aug. 4 (not May 25, as at first reported) to vote on the question of issuing $180,000 electric-light-plant bonds mentioned in V. 80, p. 1939.

Simpson School District, Man.—*Debenture Sale.*—On June 15 an issue of $8,000 5% school debentures were awarded to the Canada Life Assurance Co. for $8,131. Securities are dated July 1, 1905, and will mature in twenty years.

Sonoma, Sonoma County, Cal.—*Bonds Voted.*—It is stated that this place on June 23 voted to issue $10,000 bonds for a new town hall.

South Norwalk, Conn.—*Bond Offering.*—Proposals will be received until 1 P. M., July 26, at the office of the Water Commissioners, for $280,000 4% coupon bonds, as follows:

$120,000 4% water bonds, maturing $40,000 on July 1 of the years 1925, 1930 and 1935. Of this issue $20,000 is to fund floating debt, $40,000 to refund maturing bonds and $60,000 to refund bonds now subject to call.
70,000 4% city bonds to fund floating debt. Maturity, $25,000 July 1, 1925; $25,000 July 1, 1930, and $20,000 July 1, 1935.
90,000 4% city bonds to refund bonds now subject to call. Maturity, $30,000 on Sept. 1 of the years 1925, 1930 and 1935.

Denomination, $1,000. Interest semi-annually at the City National Bank and at the South Norwalk Trust Co. The legality and genuineness of these bonds will be certified to by the South Norwalk Trust Co. Certified check for 2% of the amount bid, payable to the City Treasurer or the Water Commissioners, required.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Spokane, Wash.—*Bond Offering.*—Proposals will be received until 12 M., Aug. 26 (postponed from Aug. 15 owing to the official city paper not publishing notice properly), by the Sinking Fund Commission at the office of the City Comptroller, for $450,000 4% gold coupon water works-extension bonds. Denomination, $1,000. Date, July 1, 1905. Interest semi-annually at the fiscal agency of the State of Washington in New York City. Maturity, July 1, 1925. Certified check for 2% of the amount of the bid required. No offer accepted for less than $50,000 or multiple thereof. Robert Fairley is City Comptroller and Secretary of the Sinking Fund Commission.

Springfield, Ohio.—*Bonds Proposed.*—The issuance of $8,000 fire-engine house bonds has been recommended by the Board of Public Safety.

Springfield (Ill.) Pleasure Driveway and Park District.—*Bond Offering.*—Further details are at hand relative to the offering of the $50,000 4% coupon park-purchase and improvement bonds mentioned in V. 81, p. 49. These securities will be sold at auction at 3 P. M., July 20, at the office of the district in Washington Park, in the city of Springfield. Denomination, $500. Date, Sept. 1, 1905. Interest annually at the office of the Treasurer of the district. Maturity on September 1 as follows: $2,500 yearly from 1906 to 1920, inclusive; $4,000 in each of the years 1921 and 1922 and $4,500 in 1923. Bonded debt at present, $47,500; floating debt, $15,000, and sinking fund, $2,500. Assessed valuation in 1904, $8,244,878; real value is over $41,000,000. Mr. Arthur Hay is Secretary.

Springville, N. Y.—*Bond Sale.*—On June 10 the $12,000 2-13-year (serial) judgment bonds described in V. 80, p. 2420, were awarded to W. J. Hayes & Sons, Cleveland, at 100·05 for 3·90 per cents.

Statesville, N. C.—*Bond Election.*—An election will be held August 15 to vote on the question of issuing $20,000 street and sewer and $10,000 electric-light 5% 30-year bonds.

Sumter, S. C.—*Bond Sale.*—On July 1 the $116,000 4½% 20-40-year (optional) coupon water bonds described in V. 80, p. 2638, were awarded to W. R. Todd & Co., Cincinnati, for $116,500 and interest. Following are the bids:

W. R. Todd & Co., Cincin...	$116,500 00	F. L. Fuller & Co. Cleve.	
Sessongood & Mayer, Cin..	* 116,000 00	(less $2,400 commission)..	$116,000 00

* And blank bonds.

Tecumseh, Neb.—*Proposed Election.*—It is stated that this city will hold a special election in the near future for the purpose of voting on the issuance of $9,500 electric-light-plant-building bonds.

Teton County (P. O. Choutean), Mont.—*Bonds Voted—Bond Offering.*—This county on May 27, by a vote of 366 to 316, authorized the issuance of $40,000 4½% gold court-house-building and furnishing bonds. Maturity, 20 years, subject to call after 15 years. Proposals for these securities will be received until 10 A. M., July 20, by A. C. Warner, County Clerk. Denomination, $1,000. Interest payable at the office of County Treasurer or at any bank in New York City designated by purchaser. Certified check or draft for 1% of the amount bid for, payable to the County Commissioners, required.

Toledo, Ohio.—*Bonds Authorized.*—The following bonds have been authorized:

$8,249 66 5% Bancroft Street assessment bonds, dated Feb. 21, 1905.
4,082 95 5% Virginia Street assessment bonds, dated April 8, 1905.
7,014 56 5% Collingwood and Detroit Avenue assessment bonds, dated March 21, 1905.
1,082 99 5% Third Street assessment bonds, dated May 9, 1905.

NEW LOANS.

$280,000 00

CITY OF SOUTH NORWALK, CONN.,

4% COUPON BONDS.

Sealed proposals will be received by the undersigned until one o'clock P. M., JULY 26, 1905, at the office of Water Commissioners, for the purchase of all or any part of $280,000 00 coupon bonds of $1,000 00, at 4% per annum, interest payable semi-annually at the City National Bank and the South Norwalk Trust Company. Principal payable at the offices of the Water Commissioners and the City Treasurer.

Purchasers will be required to pay accrued interest.

$40,000 00 Water Bonds, due July 1, 1925	$120,000 00 to fund floating debt.
$40,000 00 Water Bonds, due July 1, 1930	$40,000 00 to refund matured bonds.
$40,000 00 Water Bonds, due July 1, 1935	$60,000 00 to refund option bonds.
$25,000 00 City Bonds, due July 1, 1925	$70,000 00 to refund floating debt of city.
$25,000 00 City Bonds, due July 1, 1930	
$20,000 00 City Bonds, due July 1, 1935	
$30,000 00 City Bonds, due Sept. 1, 1925	$90,000 00 to refund option bonds.
$30,000 00 City Bonds, due Sept. 1, 1930	
$30,000 00 City Bonds, due Sept. 1, 1935	

The legality and genuineness of these bonds will be certified to by the South Norwalk Trust Company. Each bid must be accompanied by a certified check of 2% of the amount bid, payable to order of City Treasurer, or Water Commissioners. The check of the successful bidder to be held to secure the payment of the bonds. The right is reserved to reject any or all bids. Intending purchasers can obtain copy of year book 1904 by application to the Water Commissioners.

TOTAL CITY AND WATER DEPARTMENT RESOURCES AND LIABILITIES JAN. 1, 1905.

Total City resources, not including Streets and Sewers	$134,801 04	City liabilities	$209,450 00
Total Water Department resources	421,986 13	Water Department	238,597 50
		Net surplus	103,739 67
	$556,787 17		$556,787 17

Grand List of 1904, $5,134,798 00. City and Library tax, 6¾ mills.

Committee { GEO. E. SARTAIN, Finance Com. of Council. MATHEW CORBETT, City Treasurer. CHRISTIAN SWARTZ, FRANKLIN W. SMITH, STEPHEN S. HATCH, } Water Commissioners.

NEW LOANS.

$150,000

Town of West New York, N.J.

4½ Per Cent Bonds.

Sealed proposals will be received by the Town Council of the Town of West New York, in the County of Hudson, at the Town Hall, Bergenline Avenue, south of Seventeenth Street, in said town, on MONDAY, JULY 10, 1905, at 8 o'clock, P. M., for the purchase of an issue of one hundred and fifty thousand dollars in bonds of said town, to be issued under authority of the Act of the Legislature of New Jersey, entitled "An Act authorizing incorporated cities, towns, townships and boroughs of this State to fund their floating indebtedness and their matured and maturing bonds," approved March 23, 1899, as amended by Chapter 3 of the laws of 1901, and by virtue of an ordinance for the purpose, adopted by the Town Council of said town on June 12, 1905.

Said bonds are to be issued for the purpose of raising money to pay and redeem improvement certificates issued by said town which have matured and which remain due and unpaid; will be in denomination of one thousand dollars each, dated August 1, 1905, and become due and payable twenty-five years thereafter; will bear interest at the rate of four and one-half per cent per annum, payable semi-annually, and may be either registered or coupon.

The bonds will be delivered August 1, 1905, at the office of the Town Treasurer, on payment of the purchase price. Each proposal must be accompanied by a deposit of seven thousand five hundred dollars, either in money or a certified check on some responsible bank or trust company, drawn to the order of the Treasurer of the town of West New York; the deposit of the successful bidder will be treated as a payment on account, or in case he shall fail or neglect to take the bonds at the date of delivery above stated, will be retained by the Town Council and be applied to the cost and expense of re-advertising and to any deficiency of price that may arise on a re-sale of the bonds. No conditional bid will be received. All bids that do not comply with the terms stated herein will be considered informal and will be rejected, and the Council reserves the right to reject any and all bids if deemed for the interest of the town so to do.

FRANCIS F. TONN,
Town Clerk.

Rudolph Kleybolte & Co.
BANKERS,
DEALERS IN
MUNICIPAL, RAILROAD and STREET RAILWAY BONDS.
27-29 PINE STREET, NEW YORK.
Interest Paid on Daily and Time Deposits

Perry, Coffin & Burr,
INVESTMENT BONDS.
60 State Street,
BOSTON.

F. R. FULTON & CO.,
Municipal Bonds,
171 LA SALLE STREET,
CHICAGO.

T. B. POTTER,
MUNICIPAL and CORPORATION BONDS.
172 Washington Street,
CHICAGO, - - - ILLS.
LIST ON APPLICATION.

King, Hodenpyl & Co.,
BANKERS,
7 WALL STREET, NEW YORK. 217 LA SALLE STREET CHICAGO.
Members
New York Stock Exchange.
RAILROAD AND STREET RAILWAY **BONDS.**

Trowbridge & Niver Co.
MUNICIPAL AND PUBLIC SERVICE
BONDS.
CHICAGO, 1st Nat. Bank Bldg. BOSTON, 60 State Street.

Bonds Not Sold.—No bids were received July 5 for the $110,656 85 4% street-improvement bonds described in V. 80, p. 2421.

Toronto, Ont.—*Debentures Authorized.*—The City Council has authorized the issuance of $176,666 66 school and $118,817 20 permanent-improvement debentures.

Troy, Lincoln County, Mo.—*Bond Offering.*—Proposals will be received until 12 M., July 11, by the city of Troy, for $10,000 4% electric-light-plant bonds. Authority, Special Election held Oct. 25, 1904, and Section 5966, Chapter 91, Revised Statutes of Missouri, 1899. Denomination, $500. Date, June 1, 1905. Interest annually at the City Treasurer's office. Maturity, June 1, 1925; optional after June 1, 1910. Certified check for $500, payable to the Treasurer of said city, required. Bonded debt, this issue. Assessed valuation, $291,220. Actual valuation, $875,000. J. L. Shafer is City Clerk.

Troy, N. Y.—*Bond Sale.*—On July 7 the $310,521 82 4% 10 and 20-year water bonds described in V. 81, p. 49, were awarded to Harriman & Co. of New York City.

Tuxedo (N. Y.) Union Free School District No. 6.—*Bond Sale.*—On July 6 the $20,000 4% 1-20-year (serial) bonds described in V. 80, p. 2639 were awarded to Edmund Seymour & Co., New York, at 102·22 and interest—a basis of about 3·748%. Following are the bids:

E. Seymour & Co., New York	*102·22	S. A. Kean, Chicago	101·50
George M. Hahn, New York	*102·03	Harriman & Co., New York	101·255

* And interest.

Tyler County (P. O. Middlebourne), W. Va.—*Bonds Defeated.*—This county on June 27, by a vote of 457 to 734, defeated the proposition to issue $60,000 6% 1-30-year (optional) court-house bonds.

Union Township School District, Floyd County, Iowa.—*Bond Offering.*—Proposals will be received until 2 P. M., July 25, by John Gates, Treasurer of the Township School District (P. O. Marble Rock), for $15,000 4½% coupon school-building bonds. Date, June 1, 1905. Interest semi-annually at the Corn Exchange National Bank, Chicago, Ill. Maturity, odd-numbered bonds from 1-19, inclusive, for $700 each, are due on June 1 from 1906 to 1915, inclusive, and even-numbered bonds from 2-20, inclusive, for $800 each, are due on Dec. 1 from 1906 to 1915, inclusive. Securities numbered 10 to 20, inclusive, are payable at the option of the corporation on proper notice after June 1, 1910. Certified check for $100 (or cash), payable to John Gates, Treasurer of Union Township School District, required. Accrued interest to be paid by the purchaser.

Utica, Miss.—*Bonds Voted.*—The election June 26 resulted in a vote of 51 to 2 in favor of the proposition to issue $10,000 6% 5-20-year (optional) water-works bonds.

Utica, N. Y.—*Bonds Not Sold.*—No sale was made on June 30 of the $41 848 73 3½% paving bonds described in V. 81, p. 49.

Vandalia School District No. 10, Audrain County, Mo.—*Bond Sale.*—On June 28 the $20,000 4% 5-20 year (optional) bonds described in V. 80, p. 2480, were awarded to the Vandalia Banking Association at 101·125. Following are the bids:

Vandalia Banking Associa'n	$20,225 00	John Nuveen & Co., Chicago	$19 500 00
Little & Hays Inv. Co., St. L.	19,740 00	W. R. Compton	19,500 00
N. W. Harris & Co., Chicago	19,506 00	W. L. Wright	19,359 00

Van Eman Free Turnpike Road No. 46, Van Wert County, Ohio—*Bond Sale.*—On June 27 the $7,500 4½% road-improvement bonds described in V. 80, p. 2639, were awarded to the First National Bank of Van Wert at par.

Villard, Pope County, Minn.—*Bond Offering.*—Proposals will be received until 10 A. M., July 31, by R. L. Smith, Village Recorder, for $6,000 5% 20-year coupon water-works bonds. Denomination, $1,000. Date, Aug. 1, 1905. Interest semi-annually at the Northwestern National Bank, Minneapolis. The successful bidder must furnish blank bonds with coupons attached, and all bidders are required, prior to the sale, to satisfy themselves as to the legality of the issue. A certified check for $500, payable to the order of the Village Treasurer, must accompany each bid.

Washington Township, Union County, Ohio.—*Bond Sale.*—On June 17 the $1,000 6% cemetery bonds described in V. 80, p. 2362, were awarded to G. E. Bradfield, Barnesville, at 101·10.

Wellesley, Mass.—*Temporary Loan.*—A five-months' loan of $10,000 has been negotiated with the North End Savings Bank at 3·50%.

West Hoboken, N. J.—*Bond Sale.*—On July 5 the $100,000 4% 20-year funding bonds described in V. 80, p. 2640, were awarded to R. M. Grant & Co., New York City, at 103·03—a basis of about 3·788%.

NEW LOANS.

$70,000

ANSONIA, CONN.,

4 Per Cent School Bonds.

Direct Obligations of the City.

Sealed bids will be received for $70,000 School Bonds of the City of Ansonia, Connecticut, until 12 M., MONDAY, JULY 17th, 1905. The bonds will date from July 1st, 1905, and be issued in serial form of $1,000 each, and bear interest at the rate of 4 per cent per annum, payable semi-annually on Jan. 1st and July 1st, and will mature as follows:

$3,000 on July 1st in each year until paid, beginning with Numbers 1, 2 and 3, July 1st, 1906.

All proposals must be accompanied by a certified check payable to the order of the Mayor and City Clerk for two per cent of the amount of bonds bid for, and the same to be forfeited if the bidder fails to accept and pay for the bonds awarded. The successful bidder or bidders will be required to settle for the bonds, with accrued interest from July 1st, 1905, at or before delivery.

The bids will be opened by the Board of Aldermen in the chamber of the Board of Aldermen in the City Hall, in said Ansonia, at 8 P. M., Monday, July 17th, 1905.

The right to reject any and all bids is reserved. Address all bids in a sealed envelope to the City Clerk, Ansonia, Connecticut, marked "Proposals for School Bonds."

Attest: CARLOS H. STORRS,
SAMUEL G. REDSHAW,
JOHN C. MEAD,
Committee of the Board of Aldermen.

H. W. NOBLE & COMPANY,

PENOBSCOT BLDG., DETROIT. LAND-TITLE BLDG. PHILADELPHIA.

MUNICIPAL AND PUBLIC SERVICE CORPORATION BONDS

MUNICIPAL AND PUBLIC FRANCHISE CORPORATION BONDS

Bought and Sold.

W. J. HAYES & SONS,

CLEVELAND, OHIO. BOSTON, MASS.

INVESTMENTS.

Established 1885.

H. C. Speer & Company

First Nat. Bank Building, Chicago.

CITY COUNTY AND TOWNSHIP **BONDS.**

Blodget, Merritt & Co.,

BANKERS,

16 Congress Street, Boston.

36 NASSAU STREET, NEW YORK.

STATE, CITY & RAILROAD BONDS.

MUNICIPAL AND RAILROAD BONDS.

LIST ON APPLICATION.

SEASONGOOD & MAYER,

Mercantile Library Building, CINCINNATI.

MacDonald, McCoy & Co.,

MUNICIPAL AND CORPORATION

BONDS.

171 La Salle Street, Chicago.

HIGH GRADE INVESTMENT BONDS

NO STOCKS

CORRESPONDENCE SOLICITED

Municipal & Corporation Securities Company

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Paid up Capital $200,000.00

INVESTMENTS.

ERVIN & COMPANY,

BANKERS,

Members { New York Stock Exchange, Philadelphia Stock Exchange.

BONDS FOR INVESTMENT.

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INVESTMENT BONDS.

SEND FOR LIST.

DENISON, PRIOR & CO.

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Handsomely engraved; steel-plate effect. Also, the cheaper kind, partly lithographed and partly printed from type. 100 Certificates, $3.00 to $25; the latter engraved, with steel-plate borders—elegant. Seal Press, $1 50; better finished, $2.

ALBERT B. KING & CO., 206 Broadway, N.Y.

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WHITING PAPER COMPANY,

HOLYOKE, MASS.

New York. Philadelphia. Chicago.

West New York, N. J.—*Bond Offering.*—Further details are at hand relative to the offering on July 10 of $150,000 4½% coupon or registered street-improvement bonds. Proposals for these bonds will be received until 8 P. M. on that day by the Town Council. Denomination, $1,000. Date, Aug. 1, 1905. Interest, semi-annual. Maturity, Aug. 1, 1930. Either cash or certified check to the order of the Treasurer of the Town of West New York for $7,500 required. No conditional bid will be considered.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

West Springfield, Mass.—*Bond Sale.*—On July 5 $50,000 4% 1-25-year (serial) water bonds were awarded to R. L. Day & Co., Boston, at 104·547. Following are the bids:

R. L. Day & Co., Boston	104·547	Merrill, Oldham & Co., Boston	104·179
E. C. Stanwood & Co., Boston	104·515	Jose, Parker & Co., Boston	104·03
Geo. A. Fernald & Co., Boston	104·35	E. H. Rollins & Sons, Boston	103·916

Whitaker (Borough), Pa.—*Bonds Authorized.*—The Borough Council, it is stated, has decided to issue $35,000 bonds for street improvements.

Windsor, Ontario.—*Debenture Offering.*—Proposals will be received until 12 M., July 10, by Stephen Lusted, City Clerk, for the following debentures:

$13,157 20 4½% local improvement debentures, dated June 1, 1905. Maturity part yearly for 10 years.
72,523 54 4½% local-improvement paving sinking fund debentures, dated July 1, 1905. Maturity, 10 years.
20,500 00 4½% general improvement debentures, dated June 1, 1905. Maturity, part yearly for 20 years.
20,000 00 4% general paving debentures, dated Sept. 1, 1905. Maturity part yearly for 10 years.

Interest, semi-annual.

Winnebago County (P. O. Forest City), Ia.—*Bonds Authorized.*—The County Board of Supervisors has authorized the issuance of $10,000 4% poor-farm bonds. Denomination, $1,000. Interest, semi-annual. Maturity, $1,000 yearly on June 1 from 1906 to 1915, inclusive.

Winnipeg (Man.) School District.—*Debenture Sale.*—On June 29 the $100,000 4% 30-year school debentures, bids for which were received on June 27, were awarded to Wood, Gundy & Co., Toronto, at 99·28 and interest. Following are the bids:

Wood, Gundy & Co., Toronto	99·28	E. H. Gay & Co., Montreal	98·525
Nat. Trust Co., Winnipeg	99·092	Geo. A. Stimson & Co., Toronto	98·01
Wm. C. Brent, Toronto	99·039	W. R. Crawford & Co., Chicago	97·75
Æmilius Jarvis & Co., Toronto	99·187	Canadian Bk. of Commerce, Lon.	98·00

See V. 80, p. 2363, for description of bonds.

Woburn, Mass.—*Temporary Loan.*—This city has borrowed $300,000 for five months from Loring, Tolman & Tupper of Boston at 3·70% discount. Loan is in anticipation of the collection of taxes.

Woodbury County (P. O. Sioux City), Iowa.—*Bond Sale.*—On June 15 this county sold at par to the Security National Bank of Sioux City an issue of $210,000 4% 1-5-year (serial) refunding bonds. Denomination, $1,000. Date, June 15, 1905. Interest, semi-annual.

Xenia, Ohio.—*Bond Offering.*—Proposals will be received until 12 M., July 25, by C. F. Logan, City Auditor, for $38,000 4½% coupon Market Street bonds mentioned by us last week. Authority, Section 95, Laws of Ohio. Denomination, $500. Date, July 15, 1905. Interest semi-annually at the City Treasurer's office. Maturity, $3,500 yearly on July 1 from 1906 to 1914, inclusive, and $6,500 on July 1, 1915. Certified check for 5%, payable to Asa Little, Treasurer, required.

Yakima County School District No. 6, Wash.—*Bond Sale.*—On July 1 the $1,200 1-10-year (optional) 4½% school-building bonds were awarded to the State of Washington at par.

Yakima County School District No. 77, Wash.—*Bond Sale.*—On July 1 the $700 1-10-year (optional) 4½% school-building bonds were awarded to the State of Washington at par.

Yalobusha County (P. O. Water Valley), Miss.—*Bond Sale.*—On July 3 the $15,000 5% coupon new jail bonds, described in V. 80, p. 1920, were awarded to Farson, Leach & Co., Chicago, at 101·34 and accrued interest. Following are the bids:

Farson, Leach & Co., Chicago	$15,201 00	S. A. Kean, Chicago	$15,090 00
John Nuveen & Co., Chicago	*15,387 00	Seasongood & Mayer, Cincin.	15,060 00
W. J. Hayes & Sons, Cleve.	15,187 00	Weil, Roth & Co., Cincin.	15,045 00
Browne Edinwood Co., Chic.	*15,187 00	Thos. J. Bolger & Co., Chic.	*15,014 00
J. R. Sutherland, Chicago	*15,175 00	J. H. Holmes, Chicago	*15,000 00
C. H. Coffin, Chicago	*15,151 00	F. L. Fuller & Co., Cleveland	*14,700 00

* No certified check.

Young County, Tex.—*Bonds Voted.*—This county on June 18 voted to issue bonds for bridge purposes.

MISCELLANEOUS.

Atlantic Mutual Insurance Company Scrip of All Years Bought and Sold.

JOHN M. GILLESPIE,

Room No. 518 Atlantic Building,

49-51 Wall Street. NEW YORK.

THE AMERICAN MFG. CO.

MANILA SISAL AND JUTE

CORDAGE.

65 Wall Street, New York.

1850. 1905.

The United States Life Insurance Co.

IN THE CITY OF NEW YORK.

JOHN P. MUNN, M.D., President.

Finance Committee:

JAMES R. PLUM.....Leather
CLARENCE H. KELSEY, Pr. Tit. Guar. & Tr. Co.
WILLIAM H. PORTER, Pres. Chem. Nat. Bank

Active and successful Agents who desire to make DIRECT CONTRACTS with this well-established and progressive Company, thereby securing for themselves not only an immediate return for their work, but also an increasing annual income commensurate with their success, are invited to communicate with RICHARD E. COCHRAN, 3d Vice-President, at the Company's Office, 277 Broadway, New York City.

Assets over $9,000,000.

Paid to Policyholders in 1904, $1,204,321 76.

MISCELLANEOUS.

OFFICE OF THE

ATLANTIC MUTUAL INSURANCE COMPANY.

New York, January 20th, 1905.

The Trustees, in Conformity with the Charter of the Company, submit the following statement of its affairs on the 31st of December, 1904:

Premiums on Marine Risks from 1st January, 1904, to 31st December, 1904			$2,909,343 08
Premiums on Policies not marked off 1st January, 1904			724,151 84
Total Marine Premiums			$3,633,494 92
Premiums marked off from 1st January, 1904, to 31st December, 1904			$3,016,978 35
Interest received during the year	$275,926 58		
Rent " " " less Taxes	107,148 14	$383,074 72	
Losses paid during the year which were estimated in 1903 and previous years	$318,124 29		
Losses occurred, estimated and paid in 1904	771,957 98	$1,090,082 27	
Less Salvages	$142,418 20		
Re-insurances	84,094 99	226,513 19	
Returns of Premiums and Expenses, $405,721 91		863,569 08	

The Company has the following Assets, viz.:

United States and State of New York Stock; City, Bank and other Securities		$5,243,600 52
Special deposits in Banks and Trust Companies		1,417,543 97
Real Estate corner Wall and William Streets and Exchange Place	$4,289,000	
Other Real Estate and Claims due the Company	75,000	4,364,000 00
Premium Notes and Bills Receivable		1,020,087 28
Cash in the hands of European Bankers to pay losses under policies payable in foreign countries		241,710 47
Cash in Bank		351,301 69
Aggregating		$12,638,243 93

A dividend of **Six** per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after **Tuesday**, the **seventh** of **February** next.

The outstanding certificates of the issue of **1899** will be redeemed and paid to the holders thereof, or their legal representatives, on and after **Tuesday**, the **seventh** of **February** next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and canceled.

A dividend of **Forty** per cent is declared on the net earned premiums of the Company for the year ending 31st December, 1904, for which, upon application, certificates will be issued on and after **Tuesday**, the **second** of **May**, next. By order of the Board,

G. STANTON FLOYD-JONES, Secretary.

TRUSTEES.

GUSTAV AMSINCK, FRANCIS M. BACON, JOHN N. BEACH, WILLIAM B. BOULTON, VERNON H. BROWN, WALDRON P. BROWN, JOSEPH H. CHAPMAN, GEORGE C. CLARK, CORNELIUS ELDERT, EWALD FLEITMANN, HERBERT L. GRIGGS, CLEMENT A. GRISCOM, ANSON W. HARD, MORRIS K. JESUP, THEODORE P. JOHNSON, LEWIS CASS LEDYARD, FRANCIS H. LEGGETT, CHARLES D. LEVERICH, LEANDER N. LOVELL, GEORGE H. MACY, CHARLES H. MARSHALL, W. H. H. MOORE, NICHOLAS F. PALMER, HENRY PARISH, FREDERIC A. PARSONS, DALLAS B. PRATT, GEORGE W. QUINTARD, A. A. RAVEN, JOHN L. RIKER, DOUGLAS ROBINSON, GUSTAV H. SCHWAB, WILLIAM C. STURGES.

A. A. RAVEN, *President.*
CORNELIUS ELDERT, *Vice-Pres't.*
THEO. P. JOHNSON, *2d Vice-Pres't.*
JAS. L. LIVINGSTON, *3d Vice-Pres'*